



TRUSTEE ANNUAL REPORT FOR 2023

As charity trustees of Music in Lyddington, we are required by the Charity Commission to prepare an annual report outlining the work we have done and plan to do in future to meet our charitable objectives and promote public benefit.

We are pleased to report and hope that this report proves of interest to the public and, more importantly, encourages people to support our work by attending our concerts.

Charity's name, registration number, and registered office address

Charity Name:	Music in Lyddington
Charity Number:	1040099
Registered office:	7 Stockerston Road, Uppingham, Rutland LE15 9UD

Trustees on the date this report was approved

Hilary Jane Williams (Chair & Trustee)
Revd Canon Jane Elizabeth Baxter (Trustee)
Jennifer Alison Fenelon (Trustee)
Andrew John Campbell Davies (Trustee)
Roger Michael Hean Embling (Trustee)

In addition, the following served as a trustee in the financial year:

Jeremy Rider

Structure, governance and management

Music in Lyddington is a charity with a governing document constitution first adopted on 12 July 1994 and updated by Trustees on 26 April 2016.

Music in Lyddington is managed by a committee of Trustees. Trustees are appointed at the AGM and serve a 3-year term. There are three sub committees covering operations, programming and governance respectively.

Objectives and activities

1. To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.
2. To provide facilities which promote the practice or enjoyment of the art of music for recreation or other leisure time occupation and to make them available in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving conditions of life.

Promoting public benefit

For the membership and community Our conditions of registration as a charity require us to promote public benefit through our work and we take this challenge seriously Lyddington is a

small village in a very rural county so the production of a successful series of 8 classical and other concerts by nationally acclaimed performers each year is a source of great pride to us. Our reputation for high quality music draws members and public from a wide area thus providing a major public benefit.

For Performers The benefits of promoting good music for the community not only extends to our community and visitors but also to our performers. We give special support to young upcoming performers. Alexandra Dariescu, a now internationally famous pianist, acts as our Patron and helps support young talent.

Activities in 2023

In 2023 Music in Lyddington successfully produced its planned programme of 8 concerts, with total audience figures showing a small increase from the previous year. The concerts were:

- Darius Brubeck Quartet - March 2023
- The Gesualdo Six - April 2023
- Pickering and Matsuo - May 2023
- She'Koyokh - June 2023
- Marsyas Trio - July 2023
- George & Jack Campbell – August 2023
- Sacconi Quartet - Sept 2023
- Yehudi Menuhin School – October 2023

Our reputation as a centre of excellence for classical and other music has spread and is valued by the community within a 50-mile radius.

Financial review

Financially 2023 was a successful year. While sponsorship of individual concerts dropped a little, all other financial outturns increased resulting in an overall surplus of just under £10,000 compared with £1,517 in 2022.

- Ticket sales increased from £8,446 to £11,228
- Membership increased from £8,286 to £12,320
- Donations, bank interest and income from refreshments all rose

Music in Lyddington does not have a reserves policy. It does, however, have assets that are aging, and has built up a reserve to cater for the contingency of their future replacement. Positive results over recent years mean reserves have increased, and therefore the trustees are reviewing the best uses to which they can be put including whether there is scope for increasing its public benefit activities.

Funds held as custodian trustee on behalf of others

Music in Lyddington does not hold funds on behalf of others

Plans for Future Periods

Music in Lyddington plans to continue programming 8 concerts each year. The 2024 season programme has been completed, and arrangements have already been finalised for 2025.

REGISTERED CHARITY NUMBER: 1040099

Music in Lyddington

Financial Statements for the year ended
31st December 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MUSIC IN LYDDINGTON

I report on the accounts of the charity for the year ended 31st December 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43 (7) (b) of the 1993 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sharon Bromilow
Book-keeping & Payroll Services
70 Main Street
Lyddington
Rutland
LE15 9LT

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023			2022		
Income							
MiL ticket sales		£	11,228.00		£	8,446.33	
MiL sponsorship		£	7,690.00		£	9,006.00	
MiL membership		£	12,320.00		£	8,286.00	
Donations		£	258.25		£	105.40	
Bank Interest received		£	1,229.25		£	213.63	
Refreshments		£	2,918.30		£	2,634.53	
		£	-		£	-	
		£	-		£	-	
		£	-	£ 35,643.80	£	-	£ 28,691.89
MiL Performers fees and expenses (donations made)		£	13,751.80		£	15,727.23	
Ticket sales refunded		£	-		£	95.00	
Ticket printing		£	-		£	-	
Refreshments		£	1,151.41		£	887.31	
			£ 14,903.21		£	-	£ 16,709.54
				£ 20,740.59			£ 11,982.35
Expenditure:							
Village hall and church rental		£	2,051.25		£	2,032.50	
Postage & Stationery		£	34.38		£	61.52	
Brochure print		£	2,525.00		£	2,169.00	
Programme copying & brailing		£	410.40		£	397.80	
Poster Print & Mailing		£	-		£	-	
Sales Commission		£	-		£	-	
Piano tuning		£	335.00		£	255.00	
Performing Right Society		£	440.42		£	369.76	
Making Music		£	275.00		£	275.00	
Insurance		£	269.00		£	257.00	
Mailshot & brochure distribution		£	2,116.00		£	2,264.81	
Website		£	109.74		£	94.74	
Temporary Event Notices		£	168.00		£	168.00	
Telephone		£	29.13		£	29.09	
Accountancy		£	550.00		£	550.00	
Helpers		£	700.00		£	700.00	
Repairs & Renewals		£	-		£	-	
Depreciation		£	348.19		£	373.87	
Advertising		£	285.00		£	60.00	
Bad debt		£	-		£	-	
Bank charges		£	63.75		£	99.25	
Computers & Software check		£	-		£	-	
Closing stock adjustment		£	84.39		-£	132.50	
End of season party & AGM		£	-		£	-	
Sundry		£	-		£	-	
		£	-		£	-	
		£	-		£	-	
		£	-	£ 10,794.65	£	-	£ 10,024.84
Net surplus/ deficit				£ 9,945.94			£ 1,957.51
As per sage				£ 9,945.94			£ 1,957.51
				£ 0.00			£ 0.00

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2023

					2023			2022
Fixed Assets								
Piano base and lock				31.64			35.15	
Piano				4,208.85			4,429.45	
Staging				405.84			450.93	
Music stands				56.49			62.76	
Performers chairs, lights etc				272.26			302.51	
Notice board				133.31			148.12	
Stage hardware				191.82			213.14	
A Frames				49.10			54.56	
				- 2.61			- 1.73	
					5,346.70			5,694.89
Current Assets								
Stock:								
Postage Stamps			75.00			170.00		
Wine & Soft Drinks			96.76	171.76		86.15	256.15	
Bank accounts:								
CAF Gold Account			66,962.73			59,587.85		
CAF Cash Account			25.00			25.00		
			-	66,987.73		-	59,612.85	
Prepayments	Making Music Membership		298.00			275.00		
	Insurance		283.00			269.00		
	Making Music PRS		513.66			440.42		
	Website package		84.84			84.84		
	Sponsor & member forms		236.00			225.00		
Debtors			-	1,415.50	68,574.99		1,294.26	61,163.26
Current Liabilities								
MiL unrepresented cheques			-			-		
Creditors:	Treasurers expenses unclaimed (2021)		42.00			42.00		
	Treasurers expenses		864.75			963.41		
	St Andrew's PCC Programme Print		410.40			397.80		
	Making Music PRS Membership 2024		513.66			-		
						-		
						-		
						-		
MiL sponsorship received in advance			2,900.00			3,590.00		
Mil membership received in advance			2,510.00			5,130.00		
				7,240.81		-	10,123.21	
Net Current Assets					61,334.18			51,040.05
Total Assets less Current Liabilities					66,680.88			56,734.94
Represented by:								
Accumulated fund								
General fund balance b/f				37,289.94			35,332.43	
Surplus/(deficit) for the year				9,945.94			1,957.51	
Special Reserve fund balance b/f				19,445.00			19,445.00	
				-				
TOTAL FUNDS OF THE CHARITY				-	66,680.88			56,734.94

Approved by the trustees on

Trustee

Trustee

FIXED ASSETS DEPRECIATION POLICY

Piano base and lock	10% of net book value (reducing balance)
Piano	5% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)
Music Stands	10% of net book value (reducing balance)
Performers chairs, light etc	10% of net book value (reducing balance)
Notice board	10% of net book value (reducing balance)
A Frames	10% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)

	NBV at 01.01.2023	Additions	Depreciation charge for 2023	NBV at 31.12.2023
Piano base & lock	35.15		3.52	31.64
Piano	4429.45		221.47	4208.85
Staging	450.93		45.09	405.84
Music stands	62.76		6.28	56.49
Performers chairs, lights etc	302.51		30.25	272.26
Notice board	148.12		14.81	133.31
A Frames	54.56		5.46	49.10
Staging	213.14		21.31	191.82
				-2.61
	5694.89	0.00	348.19	5346.70

STOCK TAKE RECORD

Stock item	Quantity	Cost	Value
White Wine	3	7.97	23.91
Red Wine	5	7.97	39.85
Elderflower Presse	11	3.00	33.00
2nd Class Postage Stamp	100	0.75	75.00
			171.76

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