

REGISTERED CHARITY NUMBER: 1040099

Music in Lyddington

Financial Statements for the year ended
31st December 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MUSIC IN LYDDINGTON

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43 (7) (b) of the 1993 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sharon Bromilow
Book-keeping & Payroll Services
70 Main Street
Lyddington
Rutland
LE15 9LT

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Income	2022	2021
Mil ticket sales	£ 8,446.33	£ 4,561.00
Mil sponsorship	£ 9,006.00	£ 10,575.00
Mil membership	£ 8,286.00	£ 9,566.00
Donations	£ 105.40	£ 1,687.68
Bank Interest received	£ 213.63	£ 5.61
Refreshments	£ 2,634.53	£ 1,273.50
COVID-19 Grants		£ 5,000.00
	£ -	£ -
	£ - £ 28,691.89	£ - £ 32,668.79
Mil Performers fees and expenses (donations made)	£ 15,727.23	£ 11,975.00
Ticket sales refunded	£ 95.00	£ 234.00
Ticket printing	£ -	£ -
Refreshments	£ 887.31	£ 481.84
	£ 16,709.54	£ - £ 12,690.84
	£ 11,982.35	£ 19,977.95
Expenditure:		
Village hall and church rental	£ 2,032.50	£ 1,610.00
Postage & Stationery	£ 61.52	£ 71.28
Brochure print	£ 2,169.00	£ 1,650.00
Programme copying & brailing	£ 397.80	£ 410.40
Poster Print & Mailing	£ -	£ -
Sales Commission	£ -	£ -
Piano tuning	£ 255.00	£ 144.00
Performing Right Society	£ 369.76	£ -
Making Music	£ 275.00	£ 140.00
Insurance	£ 257.00	£ 175.00
Mailshot & brochure distribution	£ 2,264.81	£ 2,623.80
Website	£ 94.74	£ -
Temporary Event Notices	£ 168.00	£ 168.00
Telephone	£ 29.09	£ 29.00
Accountancy	£ 550.00	£ 625.00
Helpers	£ 700.00	£ 725.00
Repairs & Renewals	£ -	£ -
Depreciation	£ 373.87	£ 401.75
Advertising	£ 60.00	£ -
Bad debt	£ -	£ -
Bank charges	£ 99.25	£ 98.00
Computers & Software check	£ -	£ -
Closing stock adjustment	-£ 132.50	£ 56.23
End of season party & AGM	£ -	£ -
Sundry	£ -	£ -
	£ -	£ -
	£ -	£ -
	£ - £ 10,024.84	£ - £ 8,927.46
Net surplus/ deficit		£ 11,050.49
As per sage		£ 11,050.49
		£ 0.00

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2022

					2022		2021
Fixed Assets							
Piano base and lock				35.15		39.06	
Piano				4,429.45		4,661.66	
Staging				450.93		501.04	
Music stands				62.76		69.74	
Performers chairs, lights etc				302.51		336.13	
Notice board				148.12		164.58	
Stage hardware				213.14		236.82	
A Frames				54.56		60.62	
				- 1.73		- 0.89	
					5,694.89		6,068.76
Current Assets							
Stock:							
Postage Stamps		170.00					
Wine & Soft Drinks		86.15	256.15		123.65	123.65	
Bank accounts:							
CAF Gold Account		59,587.85			57,612.10		
CAF Cash Account		25.00			25.00		
		-	59,612.85		-	57,637.10	
Prepayments	Making Music Membership	275.00			275.00		
	Insurance	269.00			257.00		
	Making Music PRS	440.42			369.76		
	Websit package	84.84			-		
	Sponsor & member forms	225.00			-		
Debtors		-	1,294.26	61,163.26		901.76	58,662.51
Current Liabilities							
MiL unrepresented cheques		-			-		
Creditors:	Treasurers expenses	963.41			-		
	St Andrew's PCC Programme Print	397.80			-		
	Treasurers expenses - chq 000591	-			1,290.84		
	Treasurers expenses unclaimed	42.00			42.00		
		-			-		
		-			-		
		-			-		
MiL sponsorship received in advance		3,590.00			5,501.00		
Mil membership received in advance		5,130.00			3,120.00		
		-	10,123.21		-	9,953.84	
Net Current Assets					51,040.05		48,708.67
Total Assets less Current Liabilities					56,734.94		54,777.43
Represented by:							
Accumulated fund							
General fund balance b/f			35,332.43			24,281.94	
Surplus/(deficit) for the year			1,957.51			11,050.49	
Special Reserve fund balance b/f			19,445.00			19,445.00	
			-				
TOTAL FUNDS OF THE CHARITY			-	56,734.94			54,777.43
					0.00		0.00

Approved by the trustees on

Trustee

Trustee

FIXED ASSETS DEPRECIATION POLICY

Piano base and lock	10% of net book value (reducing balance)
Piano	5% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)
Music Stands	10% of net book value (reducing balance)
Performers chairs, light etc	10% of net book value (reducing balance)
Notice board	10% of net book value (reducing balance)
A Frames	10% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)

	NBV at 01.01.2022	Additions	Depreciation charge for 2022	NBV at 31.12.2022
Piano base & lock	39.06		3.91	35.15
Piano	4661.66		233.08	4429.45
Staging	501.04		50.10	450.93
Music stands	69.74		6.97	62.76
Performers chairs, lights etc	336.13		33.61	302.51
Notice board	164.58		16.46	148.12
A Frames	60.62		6.06	54.56
Staging	236.82		23.68	213.14
	-0.87			
	6068.76	0.00	373.87	5694.89

STOCK TAKE RECORD

Stock item	Quantity	Cost	Value
White Wine	1	7.75	7.75
Red Wine	8	7.55	60.40
Elderflower Presse	6	3.00	18.00
2nd Class Postage Stamp	250	0.68	170.00
			256.15