

REGISTERED CHARITY NUMBER: 1040099

Music in Lyddington

Financial Statements for the year ended
31st December 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MUSIC IN LYDDINGTON

I report on the accounts of the charity for the year ended 31st December 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 43 (7) (b) of the 1993 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sharon Bromilow
Book-keeping & Payroll Services
70 Main Street
Lyddington
Rutland
LE15 9LT

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Income	2021	2020
MiL ticket sales	£ 4,561.00	£ 1,994.00
MiL sponsorship	£ 10,575.00	£ -
MiL membership	£ 9,566.00	£ -
Donations	£ 1,687.68	£ 5,035.00
Bank Interest received	£ 5.61	£ 43.08
Refreshments	£ 1,273.50	£ -
COVID-19 Grants	£ 5,000.00	£ -
	£ -	£ -
	£ - £ 32,668.79	£ - £ 7,072.08
MiL Performers fees and expenses (donations made)	£ 11,975.00	£ 6,000.00
Ticket sales refunded	£ 234.00	£ 1,600.00
Ticket printing	£ -	£ -
Refreshments	£ 481.84	-£ 0.02
	£ - £ 12,690.84	£ - £ 7,599.98
		£ 19,977.95
		-£ 527.90
Expenditure:		
Village hall and church rental	£ 1,610.00	£ 800.00
Postage & Stationery	£ 71.28	£ -
Brochure print	£ 1,650.00	£ 1,752.00
Programme copying & brailing	£ 410.40	£ -
Poster Print & Mailing	£ -	£ -
Sales Commission	£ -	£ -
Piano tuning	£ 144.00	£ -
Performing Right Society	£ -	£ 392.65
Making Music	£ 140.00	£ 275.00
Insurance	£ 175.00	£ 248.00
Mailshot & brochure distribution	£ 2,623.80	£ 1,537.00
Website	£ -	£ 69.84
Temporary Event Notices	£ 168.00	£ 21.00
Telephone	£ 29.00	£ 28.84
Accountancy	£ 625.00	£ 550.00
Helpers	£ 725.00	£ -
Repairs & Renewals	£ -	£ -
Depreciation	£ 401.75	£ 431.99
Advertising	£ -	£ -
Bad debt	£ -	£ 1.46
Bank charges	£ 98.00	£ 60.00
Computers & Software check	£ -	£ -
Closing stock adjustment	£ 56.23	£ -
End of season party & AGM	£ -	£ -
Sundry	£ -	£ 40.00
	£ -	£ -
	£ -	£ -
	£ - £ 8,927.46	£ - £ 6,207.78
Net surplus/ deficit		£ 11,050.49
As per sage		£ 11,050.49
		£ 0.00

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2021

					2021			2020
Fixed Assets								
Piano base and lock				39.06			43.40	
Piano				4,661.66			4,906.10	
Staging				501.04			556.71	
Music stands				69.74			77.48	
Performers chairs, lights etc				336.13			373.47	
Notice board				164.58			182.86	
Stage hardware				236.82			263.13	
A Frames				60.62			67.36	
				- 0.89				
					6,068.76			6,470.51
Current Assets								
Stock:								
Wine & Soft Drinks			123.65	<u>123.65</u>		179.88	<u>179.88</u>	
Bank accounts:								
CAF Gold Account			57,612.10			49,380.55		
CAF Cash Account			25.00			25.00		
			-	<u>57,637.10</u>		-	<u>49,405.55</u>	
Prepayments	Making Music Membership		275.00			140.00		
	Insurance		257.00			175.00		
	Making Music PRS		369.76			-		
			-			-		
Debtors	Uppingham Sports & Books		-			1,111.00		
				<u>901.76</u>	58,662.51		<u>1,426.00</u>	51,011.43
Current Liabilities								
MiL unrepresented cheques	Ticket refunds - chq's not cashed		-			204.00		
Creditors:	Crawford - performance 13/7/19		-			500.00		
	Making Music - overpayment		-			- 315.00		
	Treasurers expenses - chq 000591		1,290.84			-		
	Treasurers expenses unclaimed		42.00			-		
			-			-		
			-			-		
			-			-		
MiL sponsorship received in advance			5,501.00			7,320.00		
Mil membership received in advance			3,120.00			6,046.00		
			-	<u>9,953.84</u>		-	<u>13,755.00</u>	
Net Current Assets					48,708.67			37,256.43
Total Assets less Current Liabilities					54,777.43			43,726.94
Represented by:								
Accumulated fund								
General fund balance b/f				24,281.94			31,017.62	
Surplus/(deficit) for the year				11,050.49		-	6,735.68	
Special Reserve fund balance b/f				19,445.00			19,445.00	
				-				
TOTAL FUNDS OF THE CHARITY				-	54,777.43			43,726.94
					0.00			-

Approved by the trustees on

Trustee

Trustee

FIXED ASSETS DEPRECIATION POLICY

Piano base and lock	10% of net book value (reducing balance)
Piano	5% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)
Music Stands	10% of net book value (reducing balance)
Performers chairs, light etc	10% of net book value (reducing balance)
Notice board	10% of net book value (reducing balance)
A Frames	10% of net book value (reducing balance)
Staging	10% of net book value (reducing balance)

	NBV at 01.01.2021	Additions	Depreciation charge for 2021	NBV at 31.12.2021
Piano base & lock	43.40		4.34	39.06
Piano	4906.10		245.30	4661.66
Staging	556.71		55.67	501.04
Music stands	77.48		7.75	69.74
Performers chairs, lights etc	373.47		37.35	336.13
Notice board	182.86		18.29	164.58
A Frames	67.36		6.74	60.62
Staging	263.13		26.31	236.82
				-0.87
	6470.51	0.00	401.75	6068.78

STOCK TAKE RECORD

Stock item	Quantity	Cost	Value
White Wine	9	7.75	69.75
Red Wine	6	7.25	43.50
Elderflower Presse	4	2.60	10.40
			123.65