



Interpal

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31st December 2023

Registered Charity No. 1040094

Palestinians Relief and Development Fund

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number: 1040094 (constituted by the Charitable Trust governed by Trust Deed)

Address of Principal Office:

PO Box 53389

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Name of Trustees

Dr Essam Mustafa

Mr Ismail Ginwalla MBE

Ms Saher Usmani

Senior Personnel

Secretary to the Trustees: Mr Jihad Qundil

Independent Examiners

M Akram & Co.

Chartered Accountants

413 Lea Bridge Road

London, E10 7EA

Solicitors

Carter-Ruck Solicitors

6 St Andrew Street

London, EC4A 3AE

ANNUAL REPORT OF THE TRUSTEES

The Trustees present their report along with their financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared based on the accounting policies set out in Note 1 of the financial statements and comply with the charity's Trust Deed.

Interpal: Structure, Governance and Management

Interpal is a charity organised, registered, headquartered and operating in the United Kingdom under the supervision of the regulator in Britain, the Charity Commission, as well as government authorities. It delivers works to support Palestinians in need through utilising its expertise to facilitate aid, advocacy and awareness for Palestinian human rights.

Interpal works with those with a thorough knowledge of the dire humanitarian situation of the Palestinians as well as the complexities and sensitivities of Palestinian society, whether in the West Bank and Gaza Strip, or the refugee camps in Jordan and Lebanon. Since 2020, Interpal has realigned how it works to safeguard its beneficiaries and its legacy as the charity adapts to changes caused by external factors and obstacles.

Overall management and decision-making rests with the Interpal Board of Trustees.

Vision, Objectives and Activities

Vision:

- To empower Palestinians to face their challenges and hardships in our principal areas of operation: The West Bank, Gaza Strip and the refugee camps in Jordan and Lebanon.

Objectives:

- Advocate for the relief of economic hardship faced by Palestinians.
- Promote the importance of good health within the Palestinian community.
- Support initiatives that help education for Palestinians.
- Provide support and capacity building for organisations working to support Palestinian human rights.
- Raise awareness about the causes of the humanitarian crisis affecting Palestinians, including poverty, and how to alleviate it.

How Interpal Works

Interpal is a charity registered in the UK. Interpal's principal area of work now focuses on community development and advocacy & awareness. By engaging in awareness campaigns, Interpal is able to highlight issues concerning Palestinians and their plight in order to raise necessary funds to support the charitable work to support them.

Board of Trustees

The Interpal Board of Trustees bears the responsibility for formulating and implementing the charity's policies. It also oversees overall management. In addition to powers such as providing grants to help alleviate poverty, the trustees can establish and support development and rehabilitation projects, encourage employment and self-dependency, and construct, maintain and support holy places.

Recruitment and Appointment of Trustees

The Trust Deed provides that, "Every future Trustee shall be appointed by a resolution of the trustees passed at a special meeting called by the Chairman or any two trustees upon not less than twenty-one days' notice being given to the other trustees of the appointment of a new trustee." (Article E).

Induction and Training of Trustees

The trustees are encouraged to undergo ongoing training to fulfil their responsibilities and development. Upon induction, trustees are provided with adequate training and are kept well informed of the ongoing fluid situation in the charity's key areas of operation. They are also kept informed of any organisational or structural changes in keeping with good governance.

To ensure that the trustees are up to date with recent Charity Commission guidelines and expectations of trustees, they are provided with regular updates, releases and training materials to review and action.

Risk Management

Interpal continues to have relevant operations procedures in place as outlined in its Relationships and Funding Operations Manual. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Public Benefit

The trustees confirm that Interpal has complied with and recognises the importance of the Charities Act 2011 in reference to public benefit. Interpal has referred to the Charity Commission's guidance and has due regard to public benefit when developing, reviewing and implementing the charity's vision, aims, objectives, and future strategy.

Gifts-in-Kind

Gifts in kind are recognised and capitalised at the value to the charity where this can be quantified.

Remuneration Policy

Interpal's trustees have set up a pay scale, with the help of professional advice. Staff are appraised and assessed on their performance, and all pay increases are based on these annual reviews and appraisals.

PERFORMANCE AND OBJECTIVES FOR 2023

Objectives for 2023:

1. Provide expertise and capacity building support to other organisations working to provide humanitarian aid for Palestinians in need.

- In line with the trustees' decisions and the ongoing mission, Interpal continued to support other organisations working for Palestine through its knowledge and expertise.

2. Continue and strengthen advocacy and awareness raising work to support Palestinian human rights.

- The charity continued to support this objective through its focus on advocacy and awareness; by maintaining the website and its messaging to donors as well as supporting other Palestine and human rights campaigns through its communications and networks.

Future Plans:

- Continue and strengthen advocacy and awareness raising work to support Palestinian human rights.
- Provide expertise and capacity building support to other organisations working to provide humanitarian aid for Palestinians in need.

FINANCIAL REVIEW

Income

Interpal's total income for 2023 amounted to £92,581 (2022: £163,550).

Expenditure

The total amount expended in 2023 was £90,456 (2022: £225,503). In total, 83% of the total amount expended was allocated as part of our community development programme to provide operational support for charities and 17% was allocated as part of the Advocacy and Awareness programme.

All the indirect and overhead operational costs of the central function to ensure delivery of the charity's objectives have been apportioned to charitable and awareness activities in proportion to the direct expenditure incurred (see notes 5 and 6).

Reserves and Funds Carried Forward

In line with the new Modus Operandi of the charity the reserves policy was revised to be aligned with planned changes to operational costs. The charity's financial records state that unrestricted funds of £93,569 are carried forward into 2024. The trustees are confident this ensures the charity as a going concern for more than 12 months.

Going Concern

The trustees have reviewed the organisation's financial position, level of reserves, financial and risk management and are satisfied that the funds available are sufficient for the year ahead. The refocus and adapting of the charity on supporting Palestinians in need via its expertise and as a trusted source of information and support will ensure the continuity of the charity. The financial arrangements in place meet any immediate operational requirements and in line with the revised modus operandi there are minimal projected costs in the future. The Board of Trustees continues to adopt the going concern basis in preparing the accounts.

Statement of Trustees' Responsibilities in Relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on behalf of the Board:



Dr Essam Mustafa -Trustee
Date: 17.10.2024

PALESTINIANS RELIEF AND DEVELOPMENT FUND – INTERPAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PALESTINIANS RELIEF AND DEVELOPMENT FUND – INTERPAL

I report to the trustees on my examination of the accounts of Palestinians Relief and Development Fund – Interpal (the Trust) for the year ended 31st December 2023, which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Adeel Akram FCA
Chartered Accountant
413 Lea Bridge Road
London E10 7EA

Date: 17/10/24

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	2023 (£)	2022 (£)
Income from:			
Donations	3	92,581	163,550
		-----	-----
Total income		92,581	163,550
		=====	=====
Expenditure on:			
Charitable activities	4	90,456	225,503
		-----	-----
Total expenditure		90,456	225,503
		=====	=====
Net income/(expenditure)		2,125	(61,953)
Reconciliation of funds:			
Total funds brought forward		91,444	153,397
		-----	-----
Total funds carried forward		93,569	91,444
		=====	=====


There are no recognised gains and losses other than those passing through the statement of financial activities. All income and expenditure are derived from continuing activities.

The notes on pages 12-18 form an integral part of these financial statements.

BALANCE SHEET AS AT 31st DECEMBER 2023

	Notes	2023 (£)	2022 (£)
Fixed assets			
Tangible assets	7	2,931	3,908
Current assets			
Debtors	8	118,373	116,681
Cash at bank and in hand		2,994	2,994
Total current assets		121,367	119,675
Current liabilities			
Creditors: amounts falling due within one year	9	(30,729)	(32,139)
Net current assets		90,638	87,536
Net assets		93,569	91,444
Funds of the Charity			
Unrestricted funds	10	93,569	91,444

The financial statements were approved by the Board of Trustees and signed on their behalf by:



Dr Essam Mustafa -Trustee

Date: 17.10.2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) (as updated through second edition - October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102.

c) Going concern

The Board of Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

d) Fund accounting

Where specific donations and other income are received for a particular charitable purpose, these are allocated to a restricted fund and expenditure incurred for that purpose is applied against the fund. The charity had no restricted funds in either 2023 or 2022. Interpal's incoming resources are best described as unrestricted funds, expendable at the discretion of the trustees in furtherance of the objects of the charity.

e) Income recognition

All income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised in the period in which the charity is entitled to receipts where the amount can be measured reliably. The income from charitable and fundraising activities are shown gross with the associated costs included in expenditure.

Gifts in kind such as fixed assets donated to the charity are recognised as donations and are included at the value to the charity where this can be quantified.

Investment profits on funds held on deposits are included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the profit paid by the bank.

f) Volunteers and other donated services

Donated services and facilities are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined based on what the charity would be willing to pay for similar services or facilities in an open market setting. A corresponding expenditure is also recognised to reflect the cost of these received services and facilities. The value of the time and services provided by volunteers is not incorporated into these financial statements in accordance with the Charities SORP FRS 102.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Note 1 Continued:

g) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on accrual basis. Funds expended are allocated to the particular activity where the cost relates directly to that activity. However, the indirect and overhead costs of the central function including the operational and support costs have been apportioned to the charitable and fundraising activities in proportion to the direct expenditure incurred. Expenditure incurred on raising funds relates to the costs expended on attracting donations and other fundraising costs including printing, mailing and donation processing charges. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its aid programme for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

h) Tangible fixed assets

Tangible fixed assets costing more than £200 are capitalised and included at cost, including any incidental expenses of acquisition. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost or valuation of each asset to its estimated residual value on a reducing balance basis over the expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum on reducing balance basis
----------------------------------	---

i) Taxation

As a registered charity there is no liability to tax. Irrecoverable VAT is not analysed separately and is charged to the statement of financial activities when the expenditure to which it related is incurred and is allocated as part of the expenditure to which it relates. Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable.

j) Pension scheme

The charity operates a defined contribution scheme. Contributions to the scheme are charged to the statement of financial activities as incurred.

k) Foreign currencies

Transactions in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the balance sheet date. All differences are taken to the statement of financial activities.

l) Operating leases

Rentals payable under operating leases are charged to the statement of financial activities as incurred over the term of the lease.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Note 1 Continued

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgements and estimates. There are no significant judgements and estimates in the financial statements.

3. INCOME FROM DONATIONS

	2023 (£)	2022 (£)
Other Income	92,581	163,550
	-----	-----
	92,581	163,550
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Analysis by field*

	Project Costs	Operational, Support & Staff Costs	2023	2022
			Total	Total
	£	£	£	£
Community Development	58,143	16,826	74,969	205,363
Advocacy and Awareness	12,011	3,476	15,487	20,140
	-----	-----	-----	-----
	70,154	20,302	90,456	225,503
	=====	=====	=====	=====

***Community Development:** includes community initiatives such as capacity building for organisations and vocational programmes;
Advocacy & Awareness: involves various events or campaigns throughout the UK to raise awareness about the humanitarian crisis affecting Palestinians.

5. OPERATIONAL AND SUPPORT COSTS

	2023 (£)	2022 (£)
IT costs	4,347	4,043
Depreciation	977	1,303
Accountancy fee	1,750	3,400
Independent examination fee	1,500	2,580
	-----	-----
	8,574	11,326
	=====	=====

ALLOCATION OF OPERATIONAL AND SUPPORT COSTS

These charitable operations and support costs refer to funds expended to deliver aid programmes and fulfil the objectives of the charity. These include central function costs and have been apportioned to charitable and awareness activities in proportion to the direct expenditure incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

6. STAFF COSTS

	2023 (£)	2022 (£)
Staff Wages & Salaries	10,570	57,457
Employer's National Insurance Contributions	178	1,616
Pension Costs	980	5,030
	-----	-----
	11,728	64,103
	=====	=====

ANALYSIS OF STAFF COSTS

Staff by Department	2023	2022
	No.	No.
Operational & Support	2	2
	-----	-----
	2	2
	====	====

The average number of employees during the year was 2 (2022 - 2). No employees had emoluments over £60,000 during the year (2022 - None).

These costs have been allocated to the charitable aid programmes and awareness activities on the basis of the proportion of direct expenditure incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment (£)
Cost	
At 1 st January 2023	19,944

At 31st December 2023	19,944
	=====
Depreciation	
At 1 st January 2023	16,036
Charge for the year	977

At 31st December 2023	17,013
	=====
Net Book Value	
At 31 st December 2023	2,931
	=====
At 31 st December 2022	3,908
	=====

8. DEBTORS

	2023 (£)	2022 (£)
Other Debtors	92,273	90,580
Allocated funds for the field	26,100	26,101
	-----	-----
	118,373	116,681
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

9. CREDITORS: amounts falling due within one year

	2023 (£)	2022 (£)
Other taxes & social security	139	1,049
Accruals	3,250	3,750
Other creditors	27,340	27,340
	-----	-----
	30,729	32,139
	=====	=====

10. RECONCILIATION OF MOVEMENTS ON UNRESTRICTED FUNDS

	2023 (£)	2022 (£)
Total funds brought forward	91,444	153,397
Income	92,581	163,550
Expenditure	(90,456)	(225,503)
	-----	-----
Total funds carried forward	93,569	91,444
	=====	=====

11. RELATED PARTY TANSCTIONS AND TRUSTEES' REMUNERATION

The trustees received no emoluments during 2023 (2022 - £nil). During the year £nil (2022 – £nil) was incurred for all trustees' telephone, travel and subsistence, either by direct payment or reimbursement. There were no other related party transactions.