



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 Sep 2019 Period start date To 30 Aug 2020 Period end date

Charity name: Wetley Rocks Pre-School

Charity registration number: 1040066

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the Pre-school are to enhance development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Offering appropriate play, educational and care facilities, family learning, together with the right of parents to take responsibility for, and become involved in activities of such groups.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Providing childcare to the local community • Preparing children for school • Taking part in group activities • Supporting development • Providing employment

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Fund total £44192 – £26469 carried over from previous year
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Funds have been saved to ensure the charity can continue to run in the event that the future income is reduced
Amount of reserves held	Para 1.22	£44192
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Pre-school Learning Alliance Model Pre-school Constitution 2011
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charity Unincorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee's are a Management Committee, appointed through an Annual General Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Wetley Rocks Pre-School
Other name the charity uses	None
Registered charity number	1040066
Charity's principal address	Wetley Rocks Village Hall Mill Lane Wetley Rocks Staffordshire ST9 0BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Vanessa Delaney	N/A	20 Nov 2019	Chair
2	Clare Tether	N/A	20 Nov 2019	Chair
3	Victoria Baxendale	N/A	20 Nov 2019	Chair
4	Faye Westhead	N/A	20 Nov 2019	Chair
5	Stephanie Powell	N/A	20 Nov 2019	Chair
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>V S Delaney</i>	<i>Fwesthead</i>
Full name(s)	Vanessa Delaney	Faye Westhead
Position (eg Secretary, Chair, etc)	Chairperson	Treasurer
Date	08 Jul 2021	

Wetley Rocks Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Independent Examiner's Report to the Trustees of Wetley Rocks Pre-School

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
P L Whittaker
P L Whittaker Taxation

27 September 2020

50 Broad Street
Leek
Staffordshire
ST13 5NS

Wetley Rocks Pre-School

Statement of Financial Activities for the Year Ended 31 August 2020

		Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	77,857	77,857	65,114
Total incoming resources		<u>77,857</u>	<u>77,857</u>	<u>65,114</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	60,134	60,134	63,764
Total resources expended		<u>60,134</u>	<u>60,134</u>	<u>63,764</u>
Net movements in funds		17,723	17,723	1,350
Reconciliation of funds				
Total funds brought forward		<u>26,469</u>	<u>26,469</u>	<u>25,119</u>
Total funds carried forward		<u><u>44,192</u></u>	<u><u>44,192</u></u>	<u><u>26,469</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 7 form an integral part of these financial statements.

Wetley Rocks Pre-School
Balance Sheet as at 31 August 2020

	2020	2019
	£	£
Current assets		
Cash at bank and in hand	<u>44,192</u>	<u>26,469</u>
Net assets	<u><u>44,192</u></u>	<u><u>26,469</u></u>
The funds of the charity:		
Unrestricted funds		
Unrestricted income funds	<u>44,192</u>	<u>26,469</u>
Total charity funds	<u><u>44,192</u></u>	<u><u>26,469</u></u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 8.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Donations	-	-	1,177
Fees	12,570	12,570	22,896
Activities	181	181	1,793
Grants - Milk	231	231	32
Grants - SCC	64,875	64,875	39,216
	<u>77,857</u>	<u>77,857</u>	<u>65,114</u>

3 Grants receivable

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants - Milk	231	231	32
Grants - SCC	64,875	64,875	39,216
	<u>65,106</u>	<u>65,106</u>	<u>39,248</u>

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

4 Total resources expended

	Donations and legacies	Total
	£	£
Direct costs		
Fundraising costs	1,339	1,339
Insurances	719	719
Employment costs	50,787	50,787
Rent and rates	4,216	4,216
Repairs and maintenance	733	733
Office expenses	1,168	1,168
Sundry and other costs	780	780
Travel and subsistence	290	290
	<u>60,032</u>	<u>60,032</u>
Support costs		
Accountancy fees	<u>102</u>	<u>102</u>
	<u>60,134</u>	<u>60,134</u>

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	<u>50,787</u>	<u>49,463</u>

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

7 Related parties

Controlling entity

The charity is controlled by the trustees.

8 Analysis of funds

	At 1 September 2019	Incoming resources	Resources expended	At 31 August 2020
	£	£	£	£
General Funds				
Unrestricted income fund	26,469	77,857	(60,134)	44,192

9 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Current assets	44,192	44,192	26,469
Net assets	44,192	44,192	26,469

Wetley Rocks Pre-School

Statement of financial activities by fund Year Ended 31 August 2020

	Unrestricted income fund 2020	Unrestricted income fund 2019
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	77,857	65,114
Total incoming resources	<u>77,857</u>	<u>65,114</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	60,134	63,764
Total resources expended	<u>60,134</u>	<u>63,764</u>
Net movements in funds	17,723	1,350
Reconciliation of funds		
Total funds brought forward	26,469	25,119
Total funds carried forward	<u><u>44,192</u></u>	<u><u>26,469</u></u>

This page does not form part of the statutory financial statements.

Wetley Rocks Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Independent Examiner's Report to the Trustees of Wetley Rocks Pre-School

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
P L Whittaker
P L Whittaker Taxation

27 September 2020

50 Broad Street
Leek
Staffordshire
ST13 5NS

Wetley Rocks Pre-School

Statement of Financial Activities for the Year Ended 31 August 2020

		Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	77,857	77,857	65,114
Total incoming resources		<u>77,857</u>	<u>77,857</u>	<u>65,114</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	60,134	60,134	63,764
Total resources expended		<u>60,134</u>	<u>60,134</u>	<u>63,764</u>
Net movements in funds		17,723	17,723	1,350
Reconciliation of funds				
Total funds brought forward		<u>26,469</u>	<u>26,469</u>	<u>25,119</u>
Total funds carried forward		<u><u>44,192</u></u>	<u><u>44,192</u></u>	<u><u>26,469</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 7 form an integral part of these financial statements.

Wetley Rocks Pre-School
Balance Sheet as at 31 August 2020

	2020	2019
	£	£
Current assets		
Cash at bank and in hand	<u>44,192</u>	<u>26,469</u>
Net assets	<u><u>44,192</u></u>	<u><u>26,469</u></u>
The funds of the charity:		
Unrestricted funds		
Unrestricted income funds	<u>44,192</u>	<u>26,469</u>
Total charity funds	<u><u>44,192</u></u>	<u><u>26,469</u></u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 8.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

2 Voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Donations	-	-	1,177
Fees	12,570	12,570	22,896
Activities	181	181	1,793
Grants - Milk	231	231	32
Grants - SCC	64,875	64,875	39,216
	<u>77,857</u>	<u>77,857</u>	<u>65,114</u>

3 Grants receivable

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants - Milk	231	231	32
Grants - SCC	64,875	64,875	39,216
	<u>65,106</u>	<u>65,106</u>	<u>39,248</u>

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

4 Total resources expended

	Donations and legacies	Total
	£	£
Direct costs		
Fundraising costs	1,339	1,339
Insurances	719	719
Employment costs	50,787	50,787
Rent and rates	4,216	4,216
Repairs and maintenance	733	733
Office expenses	1,168	1,168
Sundry and other costs	780	780
Travel and subsistence	290	290
	<u>60,032</u>	<u>60,032</u>
Support costs		
Accountancy fees	<u>102</u>	<u>102</u>
	<u>60,134</u>	<u>60,134</u>

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	<u>50,787</u>	<u>49,463</u>

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

Wetley Rocks Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

7 Related parties

Controlling entity

The charity is controlled by the trustees.

8 Analysis of funds

	At 1 September 2019	Incoming resources	Resources expended	At 31 August 2020
	£	£	£	£
General Funds				
Unrestricted income fund	26,469	77,857	(60,134)	44,192

9 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Current assets	44,192	44,192	26,469
Net assets	44,192	44,192	26,469

Wetley Rocks Pre-School

Statement of financial activities by fund Year Ended 31 August 2020

	Unrestricted income fund 2020	Unrestricted income fund 2019
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	77,857	65,114
Total incoming resources	<u>77,857</u>	<u>65,114</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	60,134	63,764
Total resources expended	<u>60,134</u>	<u>63,764</u>
Net movements in funds	17,723	1,350
Reconciliation of funds		
Total funds brought forward	26,469	25,119
Total funds carried forward	<u><u>44,192</u></u>	<u><u>26,469</u></u>

This page does not form part of the statutory financial statements.