

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales · Charity number 1040054

Details

Other names	CHRISTIAN SCIENCE CHURCH READING, FIRST CHURCH OF CHRIST SCIENTIST READING
Status	Registered
Legal form	Other
Registered	1994-08-10
Register	View on the Charity Commission register

Contact

Address	52-54 King's Road Reading Berkshire RG1 3AA
Phone	01189590532
Email	clerk@csreading.co.uk
Website	http://www.csreading.co.uk

Activities

Objects: TO MAINTAIN AND SPREAD THE TRUTH AS SET FORTH IN THE BIBLE AND INTERPRETED IN "SCIENCE AND HEALTH WITH KEY TO THE SCRIPTURES", BY THE DISCOVERER AND FOUNDER OF CHRISTIAN SCIENCE, MARY BAKER EDDY, AND SO DEMONSTRATE THIS TRUTH "BY BRINGING FORTH THE FRUITS OF LOVE, CASTING OUT ERROR AND HEALING THE SICK," (SCIENCE AND HEALTH P.35) IN ACCORDANCE WITH THE EXAMPLE AND COMMAND OF CHRIST JESUS.

Activities: Christian Science Church, Reading Room and Sunday School, holding church and Sunday School services every Sunday at 10.30am, and Testimony Meetings at 7.45pm on Wednesdays. Reading Room and bookshop open during working hours most days of the week. Annual lecture to public.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE READING AND SURROUNDING AREA.
- Hampshire
- Oxfordshire
- Reading
- West Berkshire
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,831	£66,265	-	-
2024-03-31	£51,008	£93,332	-	-
2023-03-31	£49,444	£70,991	-	-
2022-03-31	£38,592	£62,308	-	-
2021-03-31	£70,788	£88,360	-	-

Trustees

Name	Role	Appointed
Amanda Jane Prince		2024-01-01
John Robert Palmer		2024-01-01
Paul Terry Gilford		2024-01-01

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales - Charity number 1040054

Accounts

**FIRST CHURCH OF CHRIST, SCIENTIST,
READING**

REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2025

FIRST CHURCH OF CHRIST, SCIENTIST, READING

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First Church of Christ, Scientist,

READING

Trustees' Annual Report for the year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

First Church of Christ, Scientist, Reading, whose address is 52-54 King's Road, READING, RG1 3AA, is a registered charity, Number 1040054, and is governed by its Constitution and By Laws originally produced c1929 and last amended in March 2019

The Charity Trustees are the Executive Board, consisting of up to five persons elected annually by the members from among their number. During the year specified the Executive Board consisted of:

Mrs J Kennedy (Chair)
Mr J Palmer
Mr P Gilford
Mrs A Prince

The land and church buildings at Kings Road are held on behalf of the members by Custodian Trustees who have no executive role

The Charity Trustees, having full consideration of the requirement for the Charity to hold Reserve Funds, consider that the level of such funds at the conclusion of the financial year were appropriate to meet the charity's future planned activities.

With the exception of the paid Reading Room Managers, all the other duties are carried out voluntarily by Church Members.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as stated in the Constitution, is "To maintain and spread the truth as set forth in The Bible and interpreted in 'Science and Health, with Key to the Scriptures' by the Discoverer and Founder of Christian Science, Mary Baker Eddy, and so demonstrate this truth "by bringing forth the fruits of Love - casting out error and healing the sick " (Science and Health p 35) in accordance with the example and command of Christ Jesus.

The Church holds weekly Sunday Services and Wednesday Testimony Meetings; provides a Sunday School for young people up to the age of 20; opens a public Reading Room; and carries out such other activities that are consonant with its Constitution and By-Laws and with the Manual of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, USA."

The Charity Trustees consider that all the activities of the Church, being open to everyone, the requirements of the Charities Act, 2011 are fully met in this respect.

ACHIEVEMENTS AND PERFORMANCE

The core activities of the church have been maintained during the year.

They include the Reading Room and bookshop

Greater accessibility to both services and meetings which are held both in person and accessible via zoom, You Tube and the church website.

The church has also hosted a talk which was given in person and streamed online and made available for several months.

The Church received a donation of £54,841.54 during the year from CS Society in Glasgow, which closed. The donation is held in the Church's deposit account.

Which is reflected in the balance of current assets.

FINANCIAL REVIEW

The financial affairs of the Church for the year to 31 March 2025 are shown in the attached accounts, which have been prepared under Section 130 of the Charities Act, 2011.


(For and on behalf of the Trustees)

..7/9/..2025

First Church of Christ, Scientist

READING

INDEPENDENT EXAMINER'S REPORT

To the Members of the First Church of Christ, Scientist, Reading

I report on the Accounts of the Charity for the year ended 31 March 2025.

The Charity Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

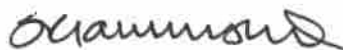
- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the Members have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah R Hammond FCCA
14 Watchet Lane
Holmer Green
BUCKINGHAMSHIRE HP15 6UA

20/9/.....2025

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Total Funds		2024/25	2023/24
		Unrestricted Fund	Restricted Fund		
		£	£	£	£
INCOMING RESOURCES					
Income resources from generated funds					
Voluntary Income	1a	15,159	0	15,159	12,417
Reading Room Sales		5,584		5,584	7,351
Rental Income & Ground Rent		0		0	4,277
Lettings / Room Hire		0		0	0
Investment Income	1b	10,658	0	10,658	14,635
Investments Realised		14,430		14,430	12,329
Total Incoming Resources		<u>45,831</u>	<u>0</u>	<u>45,831</u>	<u>51,008</u>
RESOURCES EXPENDED					
Donations	2a	855		855	525
Investment Manager's Fees	2b	0		0	0
Cost of Charitable Activities					
Work of the Church	2c	3,581		3,581	7,727
Church Running Costs	2c	39,709		39,709	49,736
Reading Room	2d	21,125		21,125	31,965
Governance Costs	2e	995		995	3,379
Total Resources Expended		<u>66,265</u>	<u>0</u>	<u>66,265</u>	<u>93,332</u>
Net (Outgoing)/Incoming Resources		-20,434	0	-20,434	-42,324
Realised Gains / (Losses) on Investmen		4,884		4,884	-1,151
Unrealised (Loss)/Gains on the revaluation of Investments		-4,363		-4,363	54,082
		-19,914	0	-19,914	10,607
Total Funds Brought Forward		977,339	1,927	979,266	966,732
Total Funds Carried Forward		<u>957,425</u>	<u>1,927</u>	<u>959,352</u>	<u>977,339</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	Notes	2024/25		2023/24	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		583,657		590,810
Investments	4		559,645		595,807
CURRENT ASSETS					
Cash at Bank and in Hand			101,027		6,629
CREDITORS					
Amounts due within one year	5		0		0
			101,027		6,629
NET ASSETS			1,244,328		1,193,245
FUNDS					
Unrestricted Funds	6		1,242,401		1,191,318
Restricted Funds	7		1,927		1,927
TOTAL FUNDS			1,244,328		1,193,245
			0		0

Approved by the Trustees on 7/9/2025 and signed on their behalf by

 Trustee

 Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, READING

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 March 2025

ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historic cost, as amended by fixed assets included at market value, in accordance with the Statement of Recommended Practice (SORP 2008) - Accounting and Reporting by Charities, and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA

Donations

Donations are included in the SOFA when the charity has unconditional entitlement to the resources.

Tax and reclaim on donations and gifts

Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenses are inclusive of VAT.

Governance costs

Includes costs relating to the preparation and independent examination of the financial statement.

Fixed Assets

During 2006/2008, the original church building was demolished and in its place a new church and 15 residential flats were built by Bewley Homes plc. The residential properties are being managed by a separate management company and are included in the Balance Sheet at market value. A new church has been built by Bewley Builders and the building is included in the accounts at market value.

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life, using the following rates:

Freehold & Leasehold buildings	1% straight line
Furniture, fixtures and equipment	10% straight line
Organ	5% straight line

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2025

	Unrestricted Fund	Restricted Fund	2024/25	2023/24
	£	£	£	£
1 INCOMING RESOURCES				
a) Voluntary Income -				
Collections at Services				
and Gift Aid	8,652		8,652	7,022
Legacies	1,000	0	1,000	0
Donations	0		0	5,395
Rental Income & Ground Rer	0		0	4,277
Other	5,506		5,506	0
	<u>15,159</u>	<u>0</u>	<u>15,159</u>	<u>16,694</u>
b) Investment Income				
Bank Interest Received	0	0	0	4,263
Investments - Dividends	10,658	0	10,658	10,371
and Interest	0	0	0	
Trf from other Accts	<u>10,658</u>	<u>0</u>	<u>10,658</u>	<u>14,635</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2025

	2024/25	2023/24
	£	£
2 RESOURCE EXPENDED		
a) Donations	855	525
b) Investment Manager's Fees	0	0
c) Cost of Charitable Activities		
Work of the Church -		
Lecture	2,292	5,730
Advertising	0	0
Literature for Church	0	0
Committee on Publication	136	700
Miscellaneous	0	0
Trf from Deposit A/c to Current A/c	0	0
Music Committee	0	0
Clerk/Deputy Expenses	43	0
Gift Subscriptions Donated	0	0
Honorariums -		
Organists	870	690
Soloists	240	608
	<u>1,110</u>	<u>1,298</u>
	<u>3,581</u>	<u>7,727</u>
Church Running Costs		
Service Charges	3,894	3,553
Water	540	199
Heat and Light	6,157	13,312
Fire Inspection	0	0
Repairs and Renewals	3,569	13,321
Insurance	1,548	0
Committee Expenses	654	1,451
Cleaning	4,909	4,852
Equipment Purchased	0	0
Telephone and Internet	7,615	2,223
Depreciation of Church Bldg	10,823	10,823
	<u>39,709</u>	<u>49,736</u>
d) Reading Room		
Reading Room purchases	1,200	3,700
Transfers from Church General Funds	360	120
Staff Costs	14,079	22,551
Reading Room - Expenses	4,534	4,755
Payroll Fees	952	839
	<u>21,125</u>	<u>31,965</u>
e) Governance Costs		
Accountancy Fee	925	919
Legal Fees	70	2,460
	<u>995</u>	<u>3,379</u>
TOTAL RESOURCES EXPENDED	<u>66,265</u>	<u>93,332</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2025

	2024/25	2023/24	2022/23
	£	£	£
3 Church Building, Refurbishment and Organ			
Depreciated Values as at 31 March 2024			
Church Building - Original value of Asset	600,000	600,000	600,000
Less - Depreciation to 1 April 2024	96,000	90,000	84,000
	504,000	510,000	516,000
Less - Depreciation for 2024/25	6000	6000	6000
	498,000	504,000	510,000
Refurbishment - Original value of Asset	74,033	74,033	74,033
Less - Depreciation to 1 April 2024	65,400	64,440	63,370
	8,633	9,593	10,663
Less - Depreciation for 2024/25	860	960	1,070
	7,773	8,633	9,593
Organ - Original Value of Asset	5,865	5,865	5,865
Less - Depreciation to 1 April 2024	4,395	4,102	3,809
	1,470	1,763	2,056
Less - Depreciation for 2024/25	293	293	293
	884	1,177	1,470
Property at 9 Bridge Court, Maidenhead			
Market Value of Asset	0	282,360	285,210
Disposed of during the year	0	-282,360	2,850
	0	0	282,360
Investment Property			
Investment Property - Original value of Asset	77,000	77,000	77,000
Total Book Value of Non-monetary Assets as at 31 March 2024/25	£583,657	£590,810	£880,423
4 Investments			
Market Value as at 1 April 2024/23			442,536
Additions during the Year			61,023
Disposal proceeds			-64,228
Realised Profits (Losses) during the year			4,884
Investments Realised			9,546
Unrealised Investments			-4,363
Market Value of Investments - 31 March 2025/24			£449,398
Historical Costs			£369,165
Funds Managed by the Investment Manager			
Market Value of Investments held			449,398
Cash held by the Investment Manager			10,247
Time deposit held by Investment Manager			100,000
			£559,645

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2025

		2024/25 £	2023/24 £
5	CREDITORS		
	Amounts falling due within one year	0	0

6 ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds					
General Funds	583,657	559,645	99,100	0	1,242,401
Restricted Funds			1,927		1,927
	583,657	559,645	101,027	0	1,244,328

7 RESTRICTED FUNDS

	Balance as at 01/04/2024 £	Interest Received £	Collections/ Donations Received £	Payments Out	Balance as at 31/03/2025 £
Family Care/Benevolent Fund	1,927				1,927

8 PAYMENTS TO CHARITY TRUSTEES

No payments were made to Charity Trustees for the reimbursement of any expenses incurred as Charity Trustees in the year 2024/25. (2023/24 £0)

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales - Charity number 1040054

Accounts

**FIRST CHURCH OF CHRIST, SCIENTIST,
READING**

REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2024

FIRST CHURCH OF CHRIST, SCIENTIST, READING

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First Church of Christ, Scientist,

READING

Trustees' Annual Report for the year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

First Church of Christ, Scientist, Reading, whose address is 52-54 King's Road, READING, RG1 3AA, is a registered charity, Number 1040054, and is governed by its Constitution and By Laws originally produced c1929 and last amended in March 2019

The Charity Trustees are the Executive Board, consisting of up to five persons elected annually by the members from among their number. During the year specified the Executive Board consisted of:

Mrs C de la Harpe (Chair)	Jan - Dec 2023
Mrs A Cheadle	Jan - Dec 2023
Mrs J Kennedy (Chair)	Jan - Mar 2024
Mr C Harrison	Jan - Nov 2023
Mr J Palmer	Jan - Mar 2024
Mr P Gilford	Jan - Mar 2024
Mrs A Prince	Jan - Mar 2024
Mrs H Adams	Jan - Dec 2023

The land and church buildings at Kings Road are held on behalf of the members by Custodian Trustees who have no executive role

The Charity Trustees, having full consideration of the requirement for the Charity to hold Reserve Funds, consider that the level of such funds at the conclusion of the financial year were appropriate to meet the charity's future planned activities.

With the exception of the paid Reading Room Managers, all the other duties are carried out voluntarily by Church Members.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as stated in the Constitution, is "To maintain and spread the truth as set forth in The Bible and interpreted in 'Science and Health, with Key to the Scriptures' by the Discoverer and Founder of Christian Science, Mary Baker Eddy, and so demonstrate this truth "by bringing forth the fruits of Love - casting out error and healing the sick " (Science and Health p 35) in accordance with the example and command of Christ Jesus.

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The Charity Trustees consider that all the activities of the Church, being open to everyone, the requirements of the Charities Act, 2011 are fully met in this respect.

ACHIEVEMENTS AND PERFORMANCE

The core activities of the church have been maintained during the year.

They include:

- Reading Room and Bookshop which is open three to five days a week, depending on staff availability.
- Church services and meetings held both in the building and made accessible via Zoom, Youtube and the church website. On average in-person and online attendance has been roughly equal. Those joining online tend to come from a wider geographic area including overseas.
- Public talks. The church was involved in providing a number of talks/lectures during the year. One in-person event which was subsequently edited into three shorter videos made available online during the summer months. It also sponsored another couple of online talks, including one at Christmas, in conjunction with up to nine other UK Christian Science churches, co-ordinated by the Joint Christian Science Reading Room.
- Daily Bible lesson reading on Zoom has continued with several regular participants from the wider UK.

Some time ago the membership had decided to sell a flat in Maidenhead which had been gifted to the church by the former Christian Science Church in the town. This had been rented out for several years and provided a monthly income. However, rising costs and a change of agents had made this less attractive. The property sale was completed on 1st August 2023 and the money added to church funds.

Toward the end of the year the membership approved spending on the church's IT system; including a new network connection, leased line internet and new computers – all primarily geared to improving the streaming of services and meetings. The work was not completed by the end of the financial year and is continuing.

FINANCIAL REVIEW

The financial affairs of the Church for the year to 31 March 2024 are shown in the attached accounts, which have been prepared under Section 130 of the Charities Act, 2011.


(For and on behalf of the Trustees)

24.7.2024

First Church of Christ, Scientist

READING

INDEPENDENT EXAMINER'S REPORT

To the Members of the First Church of Christ, Scientist, Reading

I report on the Accounts of the Charity for the year ended 31 March 2024.

The Charity Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the Members have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah R Hammond FFA
14 Watchet Lane
Holmer Green
BUCKINGHAMSHIRE HP15 6UA

12 June 2024

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Statement of Financial Activities for the year ended 31 March 2024

		Total Funds		2023/24	2022/23
		Unrestricted Fund	Restricted Fund		
	Notes	£	£	£	£
INCOMING RESOURCES					
Income resources from generated funds					
Voluntary Income	1a	12,417	0	12,417	15,364
Reading Room Sales		7,351		7,351	6,054
Rental Income & Ground Rent		4,277		4,277	0
Lettings / Room Hire		0		0	0
Investment Income	1b	14,635	0	14,635	11,342
Investments Realised		12,329		12,329	16,685
Total Incoming Resources		<u>51,008</u>	<u>0</u>	<u>51,008</u>	<u>49,444</u>
RESOURCES EXPENDED					
Donations	2a	525		525	650
Investment Manager's Fees	2b	0		0	0
Cost of Charitable Activities					
Work of the Church	2c	7,727		7,727	3,463
Church Running Costs	2c	49,736		49,736	37,214
Reading Room	2d	31,965		31,965	28,717
Governance Costs	2e	3,379		3,379	947
Total Resources Expended		<u>93,332</u>	<u>0</u>	<u>93,332</u>	<u>70,991</u>
Net (Outgoing)/Incoming Resources		-42,324	0	-42,324	-23,716
Realised Gains / (Losses) on Investmen		-1,151		-1,151	-14,329
Unrealised (Loss)/Gains on the revaluation of Investments		54,082		54,082	38,765
		<u>10,607</u>	<u>0</u>	<u>10,607</u>	<u>-76,149</u>
Total Funds Brought Forward		964,805	1,927	966,732	1,040,954
Total Funds Carried Forward		<u>975,412</u>	<u>1,927</u>	<u>977,339</u>	<u>964,805</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Notes	2023/24		2022/23	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		590,810		880,423
Investments	4		595,807		420,175
CURRENT ASSETS					
Cash at Bank and in Hand			6,629		5,709
CREDITORS					
Amounts due within one year	5		0		0
			6,629		5,709
NET ASSETS					
			1,193,245		1,306,306
FUNDS					
Unrestricted Funds	6		1,191,318		1,304,379
Restricted Funds	7		1,927		1,927
TOTAL FUNDS					
			1,193,245		1,306,306
			0		0

Approved by the Trustees on 24/7/2024 and signed on their behalf by

J Kennedy Trustee

R Palmer Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, READING

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 March 2024

ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historic cost, as amended by fixed assets included at market value, in accordance with the Statement of Recommended Practice (SORP 2008) - Accounting and Reporting by Charities, and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resource;
- the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA

Donations

Donations are included in the SOFA when the charity has unconditional entitlement to the resources.

Tax and reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenses are inclusive of VAT.

Governance costs

Includes costs relating to the preparation and independent examination of the financial statement.

Fixed Assets

During 2006/2008, the original church building was demolished and in its place a new church and 15 residential flats were built by Bewley Homes plc. The residential properties are being managed by a separate management company and are included in the Balance Sheet at market value. A new church has been built by Bewley Builders and the building is included in the accounts at market value. In 2015/16 the Church was gifted by FCCS Maidenhead a 1 bedroom flat, this was disposed of during the financial year and the proceeds are held on deposit with the Investment Manager the deposit is shown in the accounts at its current value.

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life, using the following rates:

Freehold & Leasehold buildings	1% straight line
Furniture, fixtures and equipment	10% straight line
Organ	5% straight line

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2024

	Unrestricted Fund	Restricted Fund	2023/24	2022/23
	£	£	£	£
1 INCOMING RESOURCES				
a) Voluntary Income -				
Collections at Services				
and Gift Aid	7,022		7,022	9,047
Legacies	0	0	0	1,048
Donations	5,395		5,395	4,823
Rental Income & Ground Ren	4,277		4,277	0
Other	0		0	446
	<u>16,694</u>	<u>0</u>	<u>16,694</u>	<u>15,364</u>
b) Investment Income				
Bank Interest Received	4,263	0	4,263	3
Investments - Dividends				
and Interest	10,371		10,371	11,338
	<u>14,635</u>	<u>0</u>	<u>14,635</u>	<u>11,342</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2024

	2023/24 £	2022/23 £
2 RESOURCE EXPENDED		
a) Donations	525	650
b) Investment Manager's Fees	0	0
c) Cost of Charitable Activities		
Work of the Church -		
Lecture	5,730	885
Advertising	0	0
Literature for Church	0	0
Committee on Publication	700	420
Miscellaneous	0	0
Trf from Deposit A/c to Current A/c	0	0
Music Committee	0	0
Clerk/Deputy Expenses	0	166
Gift Subscriptions Donated	0	0
Honorariums -		
Organists	690	1,350
Soloists	608	642
	<u>1,298</u>	<u>1,992</u>
	7,727	3,463
Church Running Costs		
Service Charges	3,553	4,035
Water	199	231
Heat and Light	13,312	6,702
Fire Inspection	0	0
Repairs and Renewals	13,321	3,271
Insurance	0	1,359
Committee Expenses	1,451	3,510
Cleaning	4,852	3,818
Equipment Purchased	0	768
Telephone and Internet	2,223	2,694
Depreciation of Church Bldg	10,823	10,823
	<u>49,736</u>	<u>37,214</u>
d) Reading Room		
Reading Room purchases	3,700	1,000
Transfers from Church General Funds	120	1,697
Staff Costs	22,551	21,526
Reading Room - Expenses	4,755	3,723
Payroll Fees	839	771
	<u>31,965</u>	<u>28,717</u>
e) Governance Costs		
Accountancy Fee	919	875
Legal Fees	2,460	72
	<u>3,379</u>	<u>947</u>
TOTAL RESOURCES EXPENDED	<u><u>93,332</u></u>	<u><u>70,991</u></u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2024

	2023/24	2022/23	2021/22
	£	£	£
3 Church Building, Refurbishment and Organ			
Depreciated Values as at 31 March 2022			
Church Building - Original value of Asset	600,000	600,000	600,000
Less - Depreciation to 1 April 2023	90,000	84,000	78,000
	<u>510,000</u>	<u>516,000</u>	<u>522,000</u>
Less - Depreciation for 2023/24	<u>6000</u>	<u>6000</u>	<u>6000</u>
	504,000	510,000	516,000
Refurbishment - Original value of Asset	74,033	74,033	74,033
Less - Depreciation to 1 April 2023	64,440	63,370	62,190
	<u>9,593</u>	<u>10,663</u>	<u>11,843</u>
Less - Depreciation for 2023/24	<u>960</u>	<u>1,070</u>	<u>1,180</u>
	8,633	9,593	10,663
Organ - Original Value of Asset	5,865	5,865	5,865
Less - Depreciation to 1 April 2023	4,102	3,809	3,516
	<u>1,763</u>	<u>2,056</u>	<u>2,349</u>
Less - Depreciation for 2023/24	<u>293</u>	<u>293</u>	<u>293</u>
	1,177	1,470	1,763
Property at 9 Bridge Court, Maidenhead			
Market Value of Asset	282,360	285,210	285,210
Disposed of during the year	<u>-282,360</u>	<u>2,850</u>	<u>2,850</u>
	0	282,360	282,360
Investment Property			
Investment Property - Original value of Asset	77,000	77,000	77,000
Total Book Value of Non-monetary Assets as at 31 March 2023/24	£590,810	£880,423	£887,786
4 Investments			
Market Value as at 1 April 2021/20			419,892
Additions during the Year			40,022
Disposal proceeds			-83,789
Realised Profits (Losses) during the year			-1,151
Investments Realised			13,480
Unrealised Investments			54,082
Market Value of Investments - 31 March 2022/21			£442,536
Historical Costs			£363,264
Funds Managed by the Investment Manager			
Market Value of Investments held			442,536
Cash held by the Investment Manager			3,271
Time deposit held by Investment Manager			150,000
			£595,807

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2024

	2023/24 £	2022/23 £
5 CREDITORS		
Amounts falling due within one year	0	0

6 ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds					
General Funds	590,810	595,807	4,702	0	1,191,318
Restricted Funds			1,927		1,927
	590,810	595,807	6,629	0	1,193,245

7 RESTRICTED FUNDS

	Balance as at 01/04/2023 £	Interest Received £	Collections/ Donations Received £	Payments Out	Balance as at 31/03/2024 £
Family Care/Benevolent Fund	1,927				1,927

8 PAYMENTS TO CHARITY TRUSTEES

No payments were made to Charity Trustees for the reimbursement of any expenses incurred as Charity Trustees in the year 2023/24. (2022/23 £0)

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales - Charity number 1040054

Accounts

**FIRST CHURCH OF CHRIST, SCIENTIST,
READING**

REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2023

FIRST CHURCH OF CHRIST, SCIENTIST, READING

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First Church of Christ, Scientist,

READING

Trustees' Annual Report for the year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

First Church of Christ, Scientist, Reading, whose address is 52-54 King's Road, READING, RG1 3AA, is a registered charity, Number 1040054, and is governed by its Constitution and By Laws originally produced c1929 and last amended in March 2019

The Charity Trustees are the Executive Board, consisting of up to four persons elected annually by the members from among their number. During the year specified the Executive Board consisted of:

Mrs H Adams	
Mrs C de la Harpe	
Mrs J Seymour (Chair)	From 1 Jan 2021
Mrs A Cheadle	

The land and church buildings at Kings Road and other property are held on behalf of the members by Custodian Trustees who have no executive role

The Charity Trustees, having full consideration of the requirement for the Charity to hold Reserve Funds, consider that the level of such funds at the conclusion of the financial year were appropriate to meet the charity's future planned activities.

With the exception of the paid Reading Room Managers, all the other duties are carried out voluntarily by Church Members.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as stated in the Constitution, is "To maintain and spread the truth as set forth in The Bible and interpreted in 'Science and Health, with Key to the Scriptures' by the Discoverer and Founder of Christian Science, Mary Baker Eddy, and so demonstrate this truth "by bringing forth the fruits of Love - casting out error and healing the sick " (Science and Health p 35) in accordance with the example and command of Christ Jesus.

The Church holds weekly Sunday Services and Wednesday Testimony Meetings; provides a Sunday School for young people up to the age of 20; opens a public Reading Room; and carries out such other activities that are consonant with its Constitution and By-Laws and with the Manual of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, USA."

The Charity Trustees consider that all the activities of the Church, being open to everyone, the requirements of the Charities Act, 2011 are fully met in this respect.

ACHIEVEMENTS AND PERFORMANCE

In common with other churches and organisations the church has been getting back into its stride after the lockdowns and restrictions of recent years. Since August 2022 Sunday services have returned to the church building. They continue to be available on Zoom and the church's website resulting in overall increased attendances. Wednesday Testimony Meetings are mainly held on Zoom and livestreamed but on the first Wednesday of each month there is a live meeting in the Reading Room. This is also livestreamed and available on Zoom. The public Reading Room is open five days per week and enjoys welcoming a good number of visitors. A daily online reading/discussion of the Christian Science Bible lesson is now into its fourth year. There are regular participants including church members, friends and a number of newcomers to Christian Science. This takes place from 9am to 10 am, Monday to Saturday. The church acted as a co-sponsor of an online Science talk given on Christmas Eve 2022. This enjoyed an audience of over 500 viewers both live and after the event. In 2015 the church was given a flat in Maidenhead by the Christian Schurch church which closed there. The members voted to sell this property when the last tenant left. It has been on sale since the early part of 2022. A new estate agent was appointed later in the year who was considerably more successful in attracting viewings

FINANCIAL REVIEW

The financial affairs of the Church for the year to 31 March 2023 are shown in the attached accounts, which have been prepared under Section 130 of the Charities Act, 2011.

First Church of Christ, Scientist

READING

INDEPENDENT EXAMINER'S REPORT

To the Members of First Church of Christ, Scientist, Reading

I report on the Accounts of the Charity for the year ended 31 March 2023.

The Charity Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the Members have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah R Hammond FFA
14 Watchet Lane
Holmer Green
BUCKINGHAMSHIRE HP15 6UA

.....2023

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Statement of Financial Activities for the year ended 31 March 2023

		Total Funds		2022/23	2021/22
		Unrestricted Fund	Restricted Fund		
	Notes	£	£	£	£
INCOMING RESOURCES					
Income resources from generated funds					
Voluntary Income	1a	15,364	0	15,364	29,715
Reading Room Sales		6,054		6,054	5,194
Rental Income & Ground Rent		0		0	11,092
Lettings / Room Hire		0		0	0
Investment Income	1b	11,342	0	11,342	11,515
Investments Realised		16,685		16,685	-18,924
Total Incoming Resources		<u>49,444</u>	<u>0</u>	<u>49,444</u>	<u>38,592</u>
RESOURCES EXPENDED					
Donations	2a	650		650	660
Investment Manager's Fees	2b	0		0	0
Cost of Charitable Activities					
Work of the Church	2c	3,463		3,463	4,833
Church Running Costs	2c	37,214		37,214	31,280
Reading Room	2d	28,717		28,717	23,995
Governance Costs	2e	947		947	1,540
Total Resources Expended		<u>70,991</u>	<u>0</u>	<u>70,991</u>	<u>62,308</u>
Net (Outgoing)/Incoming Resources		-21,546	0	-21,546	-23,716
Realised Gains / (Losses) on Investment		-4,103		-4,103	-14,329
Unrealised (Loss)/Gains on the revaluation of Investments		-50,500		-50,500	38,765
		<u>-76,149</u>	<u>0</u>	<u>-76,149</u>	<u>720</u>
Total Funds Brought Forward		1,039,027	1,927	1,040,954	1,038,307
Total Funds Carried Forward		<u>962,878</u>	<u>1,927</u>	<u>964,805</u>	<u>1,039,027</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	Notes	2022/23		2021/22	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		880,423		887,786
Investments	4		420,175		498,688
CURRENT ASSETS					
Cash at Bank and in Hand			5,709		5,848
CREDITORS					
Amounts due within one year	5		0		0
			5,709		5,848
NET ASSETS			1,306,306		1,392,322
FUNDS					
Unrestricted Funds	6		1,304,379		1,390,395
Restricted Funds	7		1,927		1,927
TOTAL FUNDS			1,306,306		1,392,322
			0		0

Approved by the Trustees on and signed on their behalf by

..... Trustee

..... Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, READING

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 March 2023

ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historic cost, as amended by fixed assets included at market value, in accordance with the Statement of Recommended Practice (SORP 2008) - Accounting and Reporting by Charities, and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA

Donations

Donations are included in the SOFA when the charity has unconditional entitlement to the resources.

Tax and reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenses are inclusive of VAT.

Governance costs

Includes costs relating to the preparation and independent examination of the financial statement.

Fixed Assets

During 2006/2008, the original church building was demolished and in its place a new church and 15 residential flats were built by Bewley Homes plc. The residential properties are being managed by a separate management company and are included in the Balance Sheet at market value. A new church has been built by Bewley Builders and the building is included in the accounts at market value. Before, the members could occupy the new church the interior had to be refurbished and these costs have been capitalised. In 2015/16 the Church was gifted by FCCS Maidenhead a 1 bedroom flat, in Maidenhead, this is currently rented out and the asset is shown in the accounts at Market Value. Due to the nature of use of the building it is prudent to allow for depreciation, however, with house prices in the Thames Valley Corridor ever increasing this has been made on the same basis as the Freehold building

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life, using the following rates:

Freehold & Leasehold buildings	1% straight line
Furniture, fixtures and equipment	10% straight line
Organ	5% straight line

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2023

	Unrestricted Fund	Restricted Fund	2022/23	2021/22
	£	£	£	£
1 INCOMING RESOURCES				
a) Voluntary Income -				
Collections at Services				
and Gift Aid	9,047		9,047	7,463
Legacies	1,048	0	1,048	0
Donations	4,823		4,823	5,251
Rental Income & Ground Rer	0		0	11,092
Other	446		446	17,000
	<u>15,364</u>	<u>0</u>	<u>15,364</u>	<u>40,807</u>
b) Investment Income				
Bank Interest Received	3	0	3	0
Investments - Dividends				
and Interest	11,338		11,338	11,515
	<u>11,342</u>	<u>0</u>	<u>11,342</u>	<u>11,515</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2023

	2022/23 £	2021/22 £
2 RESOURCE EXPENDED		
a) Donations	650	660
b) Investment Manager's Fees	0	0
c) Cost of Charitable Activities		
Work of the Church -		
Lecture	885	3,415
Advertising	0	0
Literature for Church	0	0
Committee on Publication	420	360
Miscellaneous	0	0
Trf from Deposit A/c to Current A/c	0	0
Music Committee	0	0
Clerk/Deputy Expenses	166	12
Gift Subscriptions Donated	0	0
Honorariums -		
Organists	1,350	870
Soloists	642	176
	1,992	1,046
	3,463	4,833
Church Running Costs		
Service Charges	4,035	3,624
Water	231	9
Heat and Light	6,702	4,042
Fire Inspection	0	0
Repairs and Renewals	3,271	4,161
Insurance	1,359	1,403
Committee Expenses	3,510	12
Cleaning	3,818	4,061
Equipment Purchased	768	0
Telephone and Internet	2,694	3,145
Depreciation of Church Bldg	10,823	10,823
	37,214	31,280
d) Reading Room		
Reading Room purchases	1,000	0
Transfers from Church General Funds	1,697	2,462
Staff Costs	21,526	17,968
Reading Room - Expenses	3,723	2,907
Payroll Fees	771	658
	28,717	23,995
e) Governance Costs		
Accountancy Fee	875	875
Legal Fees	72	665
	947	1,540
TOTAL RESOURCES EXPENDED	70,991	62,308

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2023

	2022/23	2021/22	2020/21
	£	£	£
3 Church Building, Refurbishment and Organ			
Depreciated Values as at 31 March 2021			
Church Building - Original value of Asset	600,000	600,000	600,000
Less - Depreciation to 1 April 2022	84,000	78,000	72,000
	<u>516,000</u>	<u>522,000</u>	<u>528,000</u>
Less - Depreciation for 2022/23	6000	6000	6000
	<u>510,000</u>	<u>516,000</u>	<u>522,000</u>
Refurbishment - Original value of Asset	74,033	74,033	74,033
Less - Depreciation to 1 April 2022	63,370	62,190	60,870
	<u>10,663</u>	<u>11,843</u>	<u>13,163</u>
Less - Depreciation for 2022/23	1,070	1,180	1,320
	<u>9,593</u>	<u>10,663</u>	<u>11,843</u>
Organ - Original Value of Asset	5,865	5,865	5,865
Less - Depreciation to 1 April 2022	3,809	3,516	3,516
	<u>2,056</u>	<u>2,349</u>	<u>2,349</u>
Less - Depreciation for 2022/23	293	293	293
	<u>1,470</u>	<u>1,763</u>	<u>1,763</u>
Property at 9 Bridge Court, Maidenhead			
Market Value of Asset	285,210	285,210	285,210
Less - Depreciation for 2022/23	2,850	2,850	2,850
	<u>282,360</u>	<u>282,360</u>	<u>282,360</u>
Investment Property			
Investment Property - Original value of Asset	77,000	77,000	77,000
Total Book Value of Non-monetary Assets as at 31 March 2022/23	£880,423	£887,786	£894,966
4 Investments			
Market Value as at 1 April 2021/20			498,196
Additions during the Year			69,792
Disposal proceeds			-114,281
Realised Profits (Losses) during the year			-4,103
Investments Realised			20,788
Unrealised Investments			-50,500
Market Value of Investments - 31 March 2022/21			£419,892
Historical Costs			£361,766
Funds Managed by the Investment Manager			
Market Value of Investments held			419,892
Cash held by the Investment Manager			283
			<u><u>£420,175</u></u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2023

	2022/23 £	2021/22 £
5 CREDITORS		
Amounts falling due within one year	0	0

6 ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds					
General Funds	880,423	420,175	3,782	0	1,304,379
Restricted Funds			1,927		1,927
	880,423	420,175	5,709	0	1,306,306

7 RESTRICTED FUNDS

	Balance as at 01/04/2022 £	Interest Received £	Collections/ Donations Received £	Payments Out	Balance as at 31/03/2023 £
Family Care/Benevolent Fund	1,927				1,927

8 PAYMENTS TO CHARITY TRUSTEES

No payments were made to Charity Trustees for the reimbursement of any expenses incurred as Charity Trustees in the year 2022/23. (2021/22 £0)

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales - Charity number 1040054

Accounts

**FIRST CHURCH OF CHRIST, SCIENTIST,
READING**

**REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2022**

FIRST CHURCH OF CHRIST, SCIENTIST, READING

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First Church of Christ, Scientist,

READING

Trustees' Annual Report for the year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

First Church of Christ, Scientist, Reading, whose address is 52-54 King's Road, READING, RG1 3AA, is a registered charity, Number 1040054, and is governed by its Constitution and By Laws originally produced c1929 and last amended in March 2019

The Charity Trustees are the Executive Board, consisting of up to five persons elected annually by the members from among their number. During the year specified the Executive Board consisted of:

Mrs H Adams	
Mrs C de la Harpe	
Mrs J Seymour (Chair)	From 1 Jan 2021
Mrs A Cheadle	

The land and church buildings at Kings Road are held on behalf of the members by Custodian Trustees who have no executive role

The Charity Trustees, having full consideration of the requirement for the Charity to hold Reserve Funds, consider that the level of such funds at the conclusion of the financial year were appropriate to meet the charity's future planned activities.

With the exception of the paid Reading Room Managers, all the other duties are carried out voluntarily by Church Members.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as stated in the Constitution, is "To maintain and spread the truth as set forth in The Bible and interpreted in 'Science and Health, with Key to the Scriptures' by the Discoverer and Founder of Christian Science, Mary Baker Eddy, and so demonstrate this truth "by bringing forth the fruits of Love - casting out error and healing the sick " (Science and Health p 35) in accordance with the example and command of Christ Jesus.

The Church holds weekly Sunday Services and Wednesday Testimony Meetings; provides a Sunday School for young people up to the age of 20; opens a public Reading Room; and carries out such other activities that are consonant with its Constitution and By-Laws and with the Manual of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, USA."

The Charity Trustees consider that all the activities of the Church, being open to everyone, the requirements of the Charities Act, 2011 are fully met in this respect.

ACHIEVEMENTS AND PERFORMANCE

In common with other churches and organisations the church has been considerably affected by lockdowns and restrictions for the whole of the last financial year.

All services and meetings have been held online using Zoom and Youtube throughout the period. These have been successful, benefiting from, often considerably, larger congregations than have been usual in the church building.

The public Reading Room has been partially open in line with regulations and the normal restrictions on movement, masks and mixing have been maintained.

Regular periodical subscriptions have been honoured by post. A daily online reading/discussion of the Christian Science Bible Lesson has run throughout the period.

FINANCIAL REVIEW

The financial affairs of the Church for the year to 31 March 2022 are shown in the attached accounts, which have been prepared under Section 130 of the Charities Act, 2011.

.....
(For and on behalf of the Trustees)

.....2022

First Church of Christ, Scientist

READING

INDEPENDENT EXAMINER'S REPORT

To the Members of the First Church of Christ, Scientist, Reading

I report on the Accounts of the Charity for the year ended 31 March 2022.

The Charity Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the Members have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah R Hammond FFA
14 Watchet Lane
Holmer Green
BUCKINGHAMSHIRE HP15 6UA

20 June 2022

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Total Funds		2021/22	2020/21
		Unrestricted Fund	Restricted Fund		
		£	£	£	£
INCOMING RESOURCES					
Income resources from generated funds					
Voluntary Income	1a	29,715	0	29,715	46,924
Reading Room Sales		5,194		5,194	4,288
Rental Income & Ground Rent		11,092		11,092	7,150
Lettings / Room Hire		0		0	0
Investment Income	1b	11,515	0	11,515	9,450
Investments Realised		-18,924		-18,924	2,966
Total Incoming Resources		<u>38,592</u>	<u>0</u>	<u>38,592</u>	<u>70,778</u>
RESOURCES EXPENDED					
Donations	2a	660		660	1,000
Investment Manager's Fees	2b	0		0	0
Cost of Charitable Activities					
Work of the Church	2c	4,833		4,833	20,156
Church Running Costs	2c	31,280		31,280	39,772
Reading Room	2d	23,995		23,995	20,152
Governance Costs	2e	1,540		1,540	7,280
Total Resources Expended		<u>62,308</u>	<u>0</u>	<u>62,308</u>	<u>88,360</u>
Net (Outgoing)/Incoming Resources		-23,716	0	-23,716	-17,583
Realised Gains / (Losses) on Investment		-14,329		-14,329	-620
Unrealised (Loss)/Gains on the revaluation of Investments		38,765		38,765	73,282
		<u>720</u>	<u>0</u>	<u>720</u>	<u>55,080</u>
Total Funds Brought Forward		1,036,380	1,927	1,038,307	1,036,380
Total Funds Carried Forward		<u>1,037,100</u>	<u>1,927</u>	<u>1,039,027</u>	<u>1,091,460</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

	Notes	2021/22		2020/21	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		887,786		894,966
Investments	4		498,688		474,212
CURRENT ASSETS					
Cash at Bank and in Hand			5,848		21,952
CREDITORS					
Amounts due within one year	5		0		0
			<u>5,848</u>		<u>21,952</u>
NET ASSETS			<u>1,392,322</u>		<u>1,391,130</u>
FUNDS					
Unrestricted Funds	6		1,390,395		1,389,203
Restricted Funds	7		1,927		1,927
TOTAL FUNDS			<u>1,392,322</u>		<u>1,391,130</u>
			0		0

Approved by the Trustees on and signed on their behalf by

..... Trustee

..... Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, READING

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 March 2022

ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historic cost, as amended by fixed assets included at market value, in accordance with the Statement of Recommended Practice (SORP 2008) - Accounting and Reporting by Charities, and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA

Donations

Donations are included in the SOFA when the charity has unconditional entitlement to the resources.

Tax and reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenses are inclusive of VAT.

Governance costs

Includes costs relating to the preparation and independent examination of the financial statement.

Fixed Assets

During 2006/2008, the original church building was demolished and in its place a new church and 15 residential flats were built by Bewley Homes plc. The residential properties are being managed by a separate management company and are included in the Balance Sheet at market value. A new church has been built by Bewley Builders and the building is included in the accounts at market value. Before, the members could occupy the new church the interior had to be refurbished and these costs have been capitalised. In 2015/16 the Church was gifted by FCCS Maidenhead a 1 bedroom flat, in Maidenhead, this is currently rented out and the asset is shown in the accounts at Market Value. Due to the nature of use of the building it is prudent to allow for depreciation, however, with house prices in the Thames Valley Corridor ever increasing this has been made on the same basis as the Freehold building

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life, using the following rates:

Freehold & Leasehold buildings	1% straight line
Furniture, fixtures and equipment	10% straight line
Organ	5% straight line

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2022

	Unrestricted Fund	Restricted Fund	2021/22	2020/21
	£	£	£	£
1 INCOMING RESOURCES				
a) Voluntary Income -				
Collections at Services				
and Gift Aid	7,463		7,463	6,306
Legacies	0	0	0	36,065
Donations	5,251		5,251	5,165
Rental Income & Ground Rent	11,092		11,092	7,150
Other	17,000		17,000	155
	<u>40,807</u>	<u>0</u>	<u>40,807</u>	<u>54,841</u>
b) Investment Income				
Bank Interest Received	0	0	0	0
Investments - Dividends				
and Interest	11,515		11,515	9,450
	<u>11,515</u>	<u>0</u>	<u>11,515</u>	<u>9,450</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2022

	2021/22 £	2020/21 £
2 RESOURCE EXPENDED		
a) Donations	660	1,000
b) Investment Manager's Fees	0	0
c) Cost of Charitable Activities		
Work of the Church -		
Lecture	3,415	304
Advertising	0	350
Literature for Church	0	0
Committee on Publication	360	480
Miscellaneous	0	0
Trf from Deposit A/c to Current A/c	0	19,000
Music Committee	0	0
Clerk/Deputy Expenses	12	0
Gift Subscriptions Donated	0	0
Honorariums -		
Organists	870	0
Soloists	176	22
	<u>1,046</u>	<u>22</u>
	4,833	20,156
Church Running Costs		
Service Charges	3,624	3,130
Water	9	188
Heat and Light	4,042	1,867
Fire Inspection	0	0
Repairs and Renewals	4,161	7,466
Insurance	1,403	1,306
Committee Expenses	12	153
Cleaning	4,061	2,624
Equipment Purchased	0	555
Telephone and Internet	3,145	11,662
Depreciation of Church Bldg	10,823	10,823
	<u>31,280</u>	<u>39,772</u>
d) Reading Room		
Reading Room purchases	0	850
Transfers from Church General Funds	2,462	1,290
Staff Costs	17,968	14,601
Reading Room - Expenses	2,907	2,400
Payroll Fees	658	1,010
	<u>23,995</u>	<u>20,152</u>
e) Governance Costs		
Accountancy Fee	875	850
Legal Fees	665	6,430
	<u>1,540</u>	<u>7,280</u>
TOTAL RESOURCES EXPENDED	<u><u>62,308</u></u>	<u><u>88,360</u></u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2021

	2021/22	2020/21
	£	£
3 Church Building, Refurbishment and Organ		
Depreciated Values as at 31 March 2021		
Church Building - Original value of Asset	600,000	600,000
Less - Depreciation to 1 April 2021	<u>78,000</u>	<u>72,000</u>
	522,000	528,000
Less - Depreciation for 2021/22	<u>6000</u>	<u>6000</u>
	516,000	522,000
Refurbishment - Original value of Asset	74,033	74,033
Less - Depreciation to 1 April 2021	<u>62,190</u>	<u>60,870</u>
	11,843	13,163
Less - Depreciation for 2021/22	<u>1,180</u>	<u>1,320</u>
	10,663	11,843
Organ - Original Value of Asset	5,865	5,865
Less - Depreciation to 1 April 2021	<u>3,516</u>	<u>3,516</u>
	2,349	2,349
Less - Depreciation for 2021/22	<u>293</u>	<u>293</u>
	1,763	1,763
Property at 9 Bridge Court, Maidenhead		
Market Value of Asset	285,210	285,210
Less - Depreciation for 2021/22	<u>2,850</u>	<u>2,850</u>
	282,360	282,360
Investment Property		
Investment Property - Original value of Asset	77,000	77,000
Total Book Value of Non-monetary Assets as at 31 March 2020/21	£887,786	£894,966
4 Investments		
Market Value as at 1 April 2021/20		473,834
Additions during the Year		38,732
Disposal proceeds		-34,212
Realised Profits (Losses) during the year		-14,329
Investments Realised		-4,595
Unrealised Investments		38,765
Market Value of Investments - 31 March 2022/21		£498,196
Historical Costs		£395,299
Funds Managed by the Investment Manager		
Market Value of Investments held		498,196
Cash held by the Investment Manager		492
		£498,688

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2022

		2020/21 £	2020/21 £
5	CREDITORS		
	Amounts falling due within one year	0	0

6 ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds					
General Funds	887,786	498,688	3,921	0	1,390,395
Restricted Funds			1,927		1,927
	887,786	498,688	5,848	0	1,392,322

7 RESTRICTED FUNDS

	Balance as at 01/04/2021 £	Interest Received £	Collections/ Donations Received £	Payments Out	Balance as at 31/03/2022 £
Family Care/Benevolent Fund	1,927				1,927

8 PAYMENTS TO CHARITY TRUSTEES

No payments were made to Charity Trustees for the reimbursement of any expenses incurred as Charity Trustees in the year 2021/22. (2020/21 £0)

FIRST CHURCH OF CHRIST, SCIENTIST, READING

England & Wales - Charity number 1040054

Accounts

**FIRST CHURCH OF CHRIST, SCIENTIST,
READING**

REPORTS AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2021

FIRST CHURCH OF CHRIST, SCIENTIST, READING

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First Church of Christ, Scientist,

READING

Trustees' Annual Report for the year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

First Church of Christ, Scientist, Reading, whose address is 52-54 King's Road, READING, RG1 3AA, is a registered charity, Number 1040054, and is governed by its Constitution and By Laws originally produced c1929 and last amended in March 2019

The Charity Trustees are the Executive Board, consisting of up to five persons elected annually by the members from among their number. During the year specified the Executive Board consisted of:

Mr J Palmer	Chair from 1 Jan 2020
Mrs J Kennedy	Chair until 31 December 2019
Mrs A Prince	Until 31 December 2020
Ms C Wanless	Until 31 December 2020
Mrs H Adams	
Mrs C de la Harpe	From 1 Jan 2021
Mrs J Seymour (Chair)	From 1 Jan 2021
Mrs A Cheadle	From 1 Jan 2021

The land and church buildings at Kings Road are held on behalf of the members by Custodian Trustees who have no executive role

The Charity Trustees, having full consideration of the requirement for the Charity to hold Reserve Funds, consider that the level of such funds at the conclusion of the financial year were appropriate to meet the charity's future planned activities.

With the exception of the paid Reading Room Managers, all the other duties are carried out voluntarily by Church Members.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as stated in the Constitution, is "To maintain and spread the truth as set forth in The Bible and interpreted in 'Science and Health, with Key to the Scriptures' by the Discoverer and Founder of Christian Science, Mary Baker Eddy, and so demonstrate this truth "by bringing forth the fruits of Love - casting out error and healing the sick " (Science and Health p 35) in accordance with the example and command of Christ Jesus.

The Church holds weekly Sunday Services and Wednesday Testimony Meetings; provides a Sunday School for young people up to the age of 20; opens a public Reading Room; and carries out such other activities that are consonant with its Constitution and By-Laws and with the Manual of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, USA."

The Charity Trustees consider that all the activities of the Church, being open to everyone, the requirements of the Charities Act, 2011 are fully met in this respect.

ACHIEVEMENTS AND PERFORMANCE

In common with other churches and organisations the church has been considerably affected by lockdowns and restrictions for the whole of the last financial year. All services and meetings have been held online using Zoom and Youtube throughout the period. These have been successful, benefiting from, often considerably, larger congregations than have been usual in the church building. The public Reading Room has been partially open in line with regulations and the no restrictions on movement, masks and mixing have been maintained. Regular periodical subscriptions have been honoured by post. A daily online reading of the Christian Science Bible Lesson has run throughout the period.

FINANCIAL REVIEW

The financial affairs of the Church for the year to 31 March 2021 are shown in the attached accounts, which have been prepared under Section 130 of the Charities Act, 2011.

.....
(For and on behalf of the Trustees)

.....2021

First Church of Christ, Scientist

READING

INDEPENDENT EXAMINER'S REPORT

To the Members of the First Church of Christ, Scientist, Reading

I report on the Accounts of the Charity for the year ended 31 March 2020.

The Charity Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the Members have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah R Hammond FFA
14 Watchet Lane
Holmer Green
BUCKINGHAMSHIRE HP15 6UA

10 June 2021

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Total Funds		2020/21	2019/20
		Unrestricted Fund	Restricted Fund		
		£	£	£	£
INCOMING RESOURCES					
Income resources from generated funds					
Voluntary Income	1a	46,924	0	46,924	15,689
Reading Room Sales		4,288		4,288	4,856
Rental Income & Ground Rent		7,150		7,150	7,917
Lettings / Room Hire		0		0	0
Investment Income	1b	9,450	0	9,450	29,474
Investments Realised		2,966		2,966	29,767
Total Incoming Resources		<u>70,778</u>	<u>0</u>	<u>70,778</u>	<u>87,703</u>
RESOURCES EXPENDED					
Donations	2a	1,000		1,000	0
Investment Manager's Fees	2b	0		0	3,924
Cost of Charitable Activities					
Work of the Church	2c	20,156		20,156	25,971
Church Running Costs	2c	39,772		39,772	26,267
Reading Room	2d	20,152		20,152	23,755
Governance Costs	2e	7,280		7,280	2,650
Total Resources Expended		<u>88,360</u>	<u>0</u>	<u>88,360</u>	<u>82,567</u>
Net (Outgoing)/Incoming Resources		-17,583	0	-17,583	5,136
Realised Gains / (Losses) on Investment		-620		-620	8,873
Unrealised (Loss)/Gains on the revaluation of Investments		73,282		73,282	-93,312
		<u>55,080</u>	<u>0</u>	<u>55,080</u>	<u>-79,303</u>
Total Funds Brought Forward		1,034,453	1,927	1,036,380	1,115,683
Total Funds Carried Forward		<u>1,089,533</u>	<u>1,927</u>	<u>1,091,460</u>	<u>1,036,380</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	Notes	2020/21		2019/20	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		894,966		916,062
Investments	4		474,212		404,464
CURRENT ASSETS					
Cash at Bank and in Hand			21,952		35,568
CREDITORS					
Amounts due within one year	5		0		0
			<u>21,952</u>		<u>35,568</u>
NET ASSETS			<u>1,391,130</u>		<u>1,356,093</u>
FUNDS					
Unrestricted Funds	6		1,389,203		1,354,166
Restricted Funds	7		1,927		1,927
TOTAL FUNDS			<u>1,391,130</u>		<u>1,356,093</u>
			0		0

Approved by the Trustees on and signed on their behalf by

..... Trustee

..... Trustee

FIRST CHURCH OF CHRIST, SCIENTIST, READING

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 March 2021

ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historic cost, as amended by fixed assets included at market value, in accordance with the Statement of Recommended Practice (SORP 2008) - Accounting and Reporting by Charities, and the Charities Act 2011.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA

Donations

Donations are included in the SOFA when the charity has unconditional entitlement to the resources.

Tax and reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenses are inclusive of VAT.

Governance costs

Includes costs relating to the preparation and independent examination of the financial statement.

Fixed Assets

During 2006/2008, the original church building was demolished and in its place a new church and 15 residential flats were built by Bewley Homes plc. The residential properties are being managed by a separate management company and are included in the Balance Sheet at market value. A new church was built and the building is included in the accounts at market value. In 2015/16 the Church was gifted by FCCS Maidenhead a 1 bedroom flat, in Maidenhead, this is currently rented out and the asset is shown in the accounts at Market Value. Due to the nature of use of the building it is prudent to allow for depreciation, however, with house prices in the Thames Valley Corridor ever increasing this has been made on the same basis as the Freehold building

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life, using the following rates:

Freehold & Leasehold buildings	1% straight line
Furniture, fixtures and equipment	10% straight line
Organ	5% straight line

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2020

	Unrestricted Fund	Restricted Fund	2020/21	2019/20
	£	£	£	£
1 INCOMING RESOURCES				
a) Voluntary Income -				
Collections at Services and Gift Aid	6,306		6,306	9,546
Legacies	36,065	0	36,065	0
Donations	5,165		5,165	714
Rental Income & Ground Rent	7,150		7,150	7,917
Other	155		155	5,429
	<u>54,841</u>	<u>0</u>	<u>54,841</u>	<u>23,606</u>
b) Investment Income				
Bank Interest Received	0	0	0	0
Investments - Dividends and Interest	9,450		9,450	29,474
	<u>9,450</u>	<u>0</u>	<u>9,450</u>	<u>29,474</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2021

	2020/21 £	2019/20 £
2 RESOURCE EXPENDED		
a) Donations	1,000	0
b) Investment Manager's Fees	0	3,924
c) Cost of Charitable Activities		
Work of the Church -		
Lecture	304	3,479
Advertising	350	352
Literature for Church	0	0
Committee on Publication	480	480
Miscellaneous	0	0
Trf from Deposit A/c to Current A/c	19,000	20,000
Music Committee	0	0
Clerk/Deputy Expenses	0	94
Gift Subscriptions Donated	0	268
Honorariums -		
Organists	0	690
Soloists	22	608
	<u>22</u>	<u>1,298</u>
	20,156	25,971
Church Running Costs		
Service Charges	3,130	4,509
Water	188	170
Heat and Light	1,867	2,952
Fire Inspection	0	427
Repairs and Renewals	7,466	1,255
Insurance	1,306	1,280
Committee Expenses	153	42
Cleaning	2,624	3,523
Equipment Purchased	555	169
Telephone and Internet	11,662	1,116
Depreciation of Church Bldg	10,823	10,823
	<u>39,772</u>	<u>26,267</u>
d) Reading Room		
Reading Room purchases	850	1,560
Transfers from Church General Funds	1,290	0
Staff Costs	14,601	20,743
Reading Room - Expenses	2,400	150
Payroll Fees	1,010	1,301
	<u>20,152</u>	<u>23,755</u>
e) Governance Costs		
Accountancy Fee	850	850
Legal Fees	6,430	1,800
	<u>7,280</u>	<u>2,650</u>
TOTAL RESOURCES EXPENDED	<u><u>88,360</u></u>	<u><u>82,567</u></u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2021

	2020/21	2019/20
	£	£
3 Church Building, Refurbishment and Organ		
Depreciated Values as at 31 March 2021		
Church Building - Original value of Asset	600,000	600,000
Less - Depreciation to 1 April 2020	72,000	66,000
	<u>528,000</u>	<u>534,000</u>
Less - Depreciation for 2020/21	6000	6000
	<u>522,000</u>	<u>528,000</u>
Refurbishment - Original value of Asset	74,033	74,033
Less - Depreciation to 1 April 2020	60,870	59,410
	<u>13,163</u>	<u>14,623</u>
Less - Depreciation for 2020/21	1,320	1,460
	<u>11,843</u>	<u>13,163</u>
Organ - Original Value of Asset	5,865	5,865
Less - Depreciation to 1 April 2020	3,516	3,223
	<u>2,349</u>	<u>2,642</u>
Less - Depreciation for 2020/21	293	293
	<u>1,763</u>	<u>2,056</u>
Property at 9 Bridge Court, Maidenhead		
Market Value of Asset	285,210	288,090
Less - Depreciation for 2020/21	2,850	2,880
	<u>282,360</u>	<u>285,210</u>
Investment Property		
Investment Property - Original value of Asset	77,000	77,000
Total Book Value of Non-monetary Assets		
as at 31 March 2020/21	£894,966	£905,429
4 Investments		
Market Value as at 1 April 2020/19		404,285
Additions during the Year		68,251
Disposal proceeds		-74,950
Realised Profits (Losses) during the year		-620
Investments Realised		3,586
Unrealised Investments		73,282
Market Value of Investments - 31 March 2021/20		£473,834
Historical Costs		£403,521
Funds Managed by the Investment Manager		
Market Value of Investments held		473,834
Cash held by the Investment Manager		378
		<u>£474,212</u>

FIRST CHURCH OF CHRIST, SCIENTIST, READING

Notes to the Financial Statements for the year ended 31 March 2021

	2020/21 £	2019/20 £
5 CREDITORS		
Amounts falling due within one year	0	0

6 ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds					
General Funds	894,966	474,212	20,025	0	1,389,203
Restricted Funds			1,927		1,927
	894,966	474,212	21,952	0	1,391,130

7 RESTRICTED FUNDS

	Balance as at 01/04/2020 £	Interest Received £	Collections/ Donations Received £	Payments Out	Balance as at 31/03/2021 £
Family Care/Benevolent Fund	1,927				1,927

8 PAYMENTS TO CHARITY TRUSTEES

No payments were made to Charity Trustees for the reimbursement of any expenses incurred as Charity Trustees in the year 2020/21. (2019/20 £0)