

YOUTH CREATE

Accounts

Year Ended

31 August 2024.

Company Registration No: 2949854

Registered Charity No: 1040008

YOUTH CREATE
Company Limited by Guarantee
Registered No. 1040008

Statement of Financial Activities for the Year Ended 31 August 2024

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Grants & Donation	2	2,291	3,150	5,441	4,307
Membership fees		46,530	-	46,530	43,679
Fundraising, Production and other activities		6,187	-	6,187	4,347
Bank interest		-	-	-	-
Total Income Resources		55,008	3,150	58,158	52,333
Resources Expended					
Direct Charitable Expenditure		47,791	3,150	50,941	47,123
Other Expenditure:					
Cost of Generating funds		-	-	-	-
Management and Admin		311	-	311	240
Total Resources Expended		48,102	3,150	51,252	47,363
Net Incoming Resources for the year		6,906	-	6,906	4,970
Balances Brought forward at 1 September		8,695	-	8,694	3,725
Balances Carried Forward at 31 August		15,601	-	15,600	8,695

There were no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

All the above amounts relate to continuing activities.

The notes on pages 4 to 6 form part of these financial statements.

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**Accountants Report to the directors on the unaudited Financial statements
of Youth Create for the year ended 31 August 2024.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2024, set out on the attached pages and you consider that the company is exempt from audit. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to me.

Graham Johnson

Graham Johnson
Hythe
Kent

11/03/25.

Dated

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Balance Sheet as at 31 August 2024

	<u>Notes</u>	20024 <u>£</u>	2023 <u>£</u>
Tangible fixed assets	3	-	259
Current assets			
Debtors and prepayments	4	459	285
Cash at bank and in hand		15,267	8,151
		<u>15,726</u>	<u>8,436</u>
Creditors: Amounts falling due within one year	5	(125)	-
Net Assets		<u>15,601</u>	<u>8,436</u>
Total Assets		<u>15,601</u>	<u>8,695</u>
Represented by:	7		
Restricted funds		-	-
Unrestricted funds		15,601	8,695
		<u>15,601</u>	<u>8,695</u>

In preparing these financial statements:

The Directors confirm that for the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. No Notice Has been deposited at the registered office of the company pursuant to section 476 c audit be conducted for the year ended 31 August 2024.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing the financial statements which give a true and fair view of of the state of affairs of the company as at the year end and of its surplus or deficiency for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision relating to the small companies regime within Part 15 of the Companies Act 2006 and FRS105 the Financial Reporting Standard applicable to the Micro-entities regime.

Approved by the Board of Trustees on

11.03.25

and signed on its behalf



Hugh Patrick Linden
Director

The notes on pages 4 to 6 form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and in accordance with the recommendations contained in the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards. A separate income and expenditure account has not been prepared as the information required is included in the statement of financial activities on page 1.

b) Donations and Fund Raising

Voluntary income received by way of donations and fund raising is included in full in the statement of financial activity when received

c) Grants

Revenue grants are credited to incoming resources at the earlier date of when they were received or when they are receivable, unless they relate to a specified future period in which case they are deferred. Accruals and Prepayments are calculated accordingly.

d) Interest Receivable

Interest is accounted for on a receipts basis

e) Expenditure

Expenditure is charged on an accruals basis.

f) Expenditure has been classified as direct charitable expenditure where substantially all the costs incurred in the expenditure heading relate to the advancement in education of young people in the arts and science of theatre, music and other performing arts.

2 Grants and Donations

	2024 £	2023 £
Jack Petchey Foundation	3,150	2,346
Sawbridgeworth Mayoral Fund	1,516	
East Herts Council		
Other Grants and Donations	835	1,961
	<u>5,501</u>	<u>4,307</u>

Grants and Donations included above are adjusted for Accruals and Prepayments calculated at 31 August 2024 and 31 August 2023. (See note 1c above)

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Notes to the Financial Statements for the Year Ended 31 August 2024 (cont)

3 Tangible Fixed Assets	2024	2023
	£	£
Office Equipment		
Cost At 1 September	5,113	5,113
Additions During Year	-	-
Assets Scrapped	-	-
Cost at 31 August	<u>5,113</u>	<u>5,113</u>
Depreciation		
At 1 September	4,854	4,854
Charge for Year	259	-
Assets Scrapped	-	-
At 31 August	<u>5,113</u>	<u>4,854</u>
WDV at 31 August	<u>-</u>	<u>259</u>

All fixed assets are held for the general use of the charity and no distinction is possible between the direct charitable and administrative or fundraising uses.

4 Debtors	2024	2023
	£	£
Due Within One Year	-	-
Debtors and prepayments	459	284
	<u>459</u>	<u>284</u>

5 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals & Prepaid Income	125	-
	<u>125</u>	<u>-</u>

6 Taxation

All the company's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

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Notes to the Financial Statements for the Year Ended 31 August 2024. (cont)

7 Share capital

The company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

8 Trustees

No trustee received any remuneration for his or her service. During the year no trustees were reimbursed for travel and subsistence expenses.

9 Donations in Kind

The charity has benefited from the services of unpaid volunteers and donations in kind (including services provided free to the charity) and these services have been evaluated in the sum of £21,060 (2023 £21,060)



Youth CREATE

TRUSTEES REPORT 2023/2024

A Note from the Chair:

"This has been another year of superb performing, so many shows during the academic year, with all our members taking part. Skill & Pro Station came runners up for the second time at the Final of the Jack Petchey Glee Club Challenge held at the IndigO2. It has been wonderful to see our members enjoying their various roles in the many performances Youth Create has put on this past year. Our Artistic Director and the very hardworking team of tutors, support staff and volunteers have continued to take the charity forward. I consider the success of Youth Create to be a combination of the staff, volunteers and our very talented members. They and their families are instrumental in keeping this creative, as well as supportive, network strong. I hope that you will continue to support Youth CREATE in the future, to continue providing our exceptional classes to all the local children and young people we can."

As of September 2023 the number of attendees at Youth CREATE has remained consistent, with approximately 131 members across all classes. This is an increase from the previous years number of subscriptions (approx, 114).

Once again the Staff and volunteers arranged a fantastic 'Welcome Back!' picnic on the 10th of September 2023. This event has fast become a favourite with our members' families. A lot of activities were provided, including a bouncy castle, family games, ice cream and of course some singing. It was a great start to the new academic year 2023-2024.

Towards the end of 2023, we had our older members in Skill & Pro Station perform at the PACT for Autism Ball, the attendees were very impressed with their performance. The local Christmas Lights switch on was enjoyed by many, once again. We had a full house with two Christmas shows, performed on the 9th and 10th of December respectively. Again, both very successful and raised some always needed funds for Youth Create.

We had many appearances and fundraising activities, including the always popular Family New Year's Eve Party, Bingo Afternoon, taking part in local community events, to name a few.

Youth Create is firmly in the tech age, we're happy to note. Classes, uniform purchases and school holiday classes are all able to be subscribed to or purchased online.

We continue to try and keep up with technology and investigate ways we can streamline and make it easier for our members and their families/carers to access what we offer.

We also welcomed a new trustee – Mrs Vicky Draper, to our board of Trustees at our last AGM. We're very glad Vicky is on board and ready to take on Trustee duties with us.

Our current committee is now as follows:

- Andrea Stamadiades
- Vicky Draper
- Hugh Linden
- Katie Wood
- Nicola McCormack

Youth Create also said goodbye to our former Co-Treasurer, Kathy Shearman, who was instrumental in getting the pro rata wages system up and running, as well as setting up the cash book, for future Treasurers of the charity to use. We thank Kathy for all the help she gave to the charity while she was a trustee and wish her every success for the future.

We received some exceedingly kind donations, which are noted in our annual accounts. We continue to show our gratitude to all that offer and donate what they can to our charity.

We offer congratulations to both Connor Linden, who got married in June to his fiancée, Kelly. And to Abbie, who got married in the Autumn of 2024, to her fiancée Jamie.

Once again, in closing, I would like to thank our amazing staff, Connor Linden, Abbie Powter, Caroline Cole and Eve Corcoran. Thank you to all Trustees and all our volunteers, supporters and especially the members who have helped Youth Create over this past year.