

THE HASKEL FAMILY FOUNDATION
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

	Page No.
Report of the Trustees	1
Statement of Trustees' Responsibilities	2
Independent Examiner's Report	3
Statement of Net Assets and Liabilities	4
Statement of Financial Activities	5-6
Notes to the Financial Statements	7

THE HASKEL FAMILY FOUNDATION

TRUST INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

The Lord Haskel

S P Haskel

Bankers

Coutts & Co

44 The Strand

London

WC2R 0QS

Independent Examiners

Richard Anthony

Chartered Accountants

Ground Floor Cooper House

316 Regents Park

London

N3 2JX

Address for Correspondence

28 Turner House

26 Clevedon Road

Twickenham

TW1 2TE

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees throughout the year were:-

The Lord Haskell
S P Haskell

The Trustees present their Report and financial statements for the year ended 31 December 2023.

These Accounts have been produced in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the Charity's Trust Deed, applicable law and requirements of the Statement of Recommended Practice 2005, "Accounting and Reporting by Charities" issued in March 2005 and the Charity Act 2011.

CONSTITUTION

The Haskell Family Foundation (the Trust) was constituted a Charitable Trust under English Law on 24 December 1993 and was registered with the Charity Commission.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENT

The Trust has continued to use generated income to support designated charities throughout the year. The policy is to continue unchanged in future.

FINANCIAL INFORMATION

The Trust's income for the year was £67,045 out of which the total costs of £114,711 were met. The net deficit arising of £47,666 was deducted to accumulated funds.

RESERVES POLICY

The Trustees' Policy is to operate on the basis of being able to continue to generate sufficient incoming resources to maintain reserves at a level sufficient to use towards meeting its charitable objects and to accord with its principal aims.

The Charity has sufficient, but not excessive, funds to maintain its current level of charitable distributions, and has achieved its reserves policy.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied the systems are in place to mitigate their exposure to the major risks.

TAXATION

The fund is a charity and is recognized as such by the H M Revenue & Customs for taxation purposes. As a result there is no liability to taxation on any of its income.

APPOINTMENT OF TRUSTEES

Trustees are re-appointed by existing Trustees voting in accordance with the terms as set out in the Trust Deed.

INDEPENDENT EXAMINERS

Richard Anthony were appointed as Independent Examiners during the year and have expressed their willingness to work in that capacity.

On behalf of the Trustees

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The Lord Haskell
Chairman

THE HASKEL FAMILY FOUNDATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare Accounts for each financial period. In preparing these Accounts, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Accounts; and
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which ensure the Accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, as well as exercising financial controls.

We report on the Accounts of the Trust for the year ended 31 December 2023 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the Accounts; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Anthony

Chartered Accountants

Ground Floor Cooper House

316 Regents Park

London

N3 2JX

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	<u>2023</u> £	<u>2022</u> £
<u>UNRESTRICTED FUNDS:</u>		
<u>QUOTED INVESTMENTS AT MARKET VALUE</u>		
Fixed Interest Securities	612,752	510,449
Equities	<u>603,534</u>	<u>573,343</u>
	1,216,286	1,083,792
<u>CURRENT ASSETS</u>		
Cash at Bank	44,444	52,344
Accrued Interest	<u>2,035</u>	<u>633</u>
	46,479	52,977
<u>CURRENT LIABILITIES</u>	-	-
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>1,262,765</u>	<u>1,136,769</u>
<u>CAPITAL INTRODUCED</u>	1,209,278	1,009,278
<u>REPRESENTED BY:</u>		
Unrestricted Accumulated Fund	<u>53,487</u>	<u>127,491</u>
	<u>1,262,765</u>	<u>1,136,769</u>

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The Lord Haskel

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S P Haskel

The notes on Page 7 form part of these accounts.

THE HASKEL FAMIL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

<u>INCOMING RESOURCES (Unrestricted)</u>		
Dividends Received	44,725	52,836
Interest Received	<u>22,320</u>	<u>9,214</u>
<u>TOTAL INCOMING RESOURCES</u>	67,045	62,050
<u>RESOURCES EXPENDED</u>		
Bank charges	25	-
Legal and Professional Fees	10,913	11,200
Interest paid	6,373	-
<u>Direct Charitable Expenditure</u>		
The Orange Tree Theatre	3,000	6,000
Foundation For Science And Technology	-	-
University of Salford	3,000	6,000
EDS Society UK	20,000	15,000
Gift Wellness	1,000	1,000
UCL Development	2,000	5,000
Institute for Jewish Policy Research	20,000	25,000
Sol Not Side	1,000	1,000
Britten Pears Arts	10,000	20,000
Refugee Council	2,400	5,000
Imperial College	-	-
Richmond upon Thames Voluntary Fund	-	-
Academy of Medical Science	15,000	20,000
The Royal Society	20,000	20,000
<u>TOTAL RESOURCES EXPENDED</u>	<u>114,711</u>	<u>135,200</u>
<u>NET RESOURCES/(DEFICIT) TRANSFERRED TO ACCUMULATED FUNDS</u>	(47,666)	(73,150)
Change in Market Value of Investments	(2,642)	(14,872)
Profit/loss on Disposal of Investments	<u>(23,696)</u>	<u>(124,122)</u>
	(26,338)	1
<u>UNRESTRICTED ACCUMULATED FUNDS BROUGHT FORWARD</u>	<u>127,491</u>	<u>339,635</u>
<u>UNRESTRICTED ACCUMULATED FUNDS CARRIED FORWARD</u>	<u>53,487</u>	<u>127,491</u>

THE HASKEL FAMIL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The statement of financial activities includes all gains and losses recognized in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 7 form part of these Accounts.

THE HASKEL FAMILY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a. The financial statements of the Charity have been prepared under the historical cost convention and in accordance with The Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice. (Accounting and Reporting by Charities (Revised 2005).

b. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.

c. Unrestricted funds are donations and other income received or generated for the charitable purposes.

d. Investments are stated at Market Value and all relate to UK Equities and Securities.

2. The Trustees received no remuneration and were not reimbursed for any of their expenses in the year.

3. INVESTMENTS

	Value at <u>1.1.2023</u> £	Purchases <u>at Cost</u> £	Sale <u>Proceeds</u> £	Changes In Market <u>Value</u> £	Value at <u>31.12.2023</u> £
Fixed Interest Securities	510,449	235,819	(164,128)	30,612	612,752
Equities	573,343	151,192	(87,746)	(33,255)	603,534
	<u>1,083,792</u>	<u>387,011</u>	<u>(251,875)</u>	<u>(2,642)</u>	<u>1,216,286</u>

4. CAPITAL AND FINANCIAL COMMITMENTS

There were no capital or financial commitments by the Charity at 31 December 2023.

5. CONTINGENT LIABILITIES

There are no contingent liabilities of the Charity at 31 December 2023.