

# PANGBOURNE VALLEY PRE-SCHOOL

England & Wales · Charity number 1039967

## Details

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**Other names** PANGBOURNE VALLEY PLAYGROUP

**Status** Registered

**Legal form** Other

**Registered** 1994-08-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pangbourne Valley Playgroup  
Kennedy Drive  
Pangbourne  
Reading  
RG8 7LB

**Phone** 07538970026

**Email** [info@pangvalleypreschool.org](mailto:info@pangvalleypreschool.org)

**Website** [www.pangvalleypreschool.org](http://www.pangvalleypreschool.org)

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR MEANS (B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS (C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION

**Activities:** Playgroup provision for the West Berkshire Area

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- West Berkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£136,033	£109,629	-	-
2023-08-31	£104,757	£88,485	-	-
2022-08-31	£130,244	£77,215	-	-
2021-08-31	£59,247	£45,594	-	-
2020-08-31	£56,177	£55,977	-	-

## Trustees

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Name	Role	Appointed
<b>Samuel David Saunders</b>	Chair	2023-03-01
Bethany Hughes		2023-11-28
Emma Carney		2025-11-19
Ioanna Konstantinidou		2025-11-19
Jenny Rinaldi		2024-11-19
Katherine Rose		2023-11-28
Maebh Booth		2017-11-23
Rachel Dwyer		2021-11-11

**PANGBOURNE VALLEY PRE-SCHOOL**

England & Wales - Charity number 1039967

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# Accounts

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**PANGBOURNE VALLEY PRESCHOOL**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2024**

**PANGBOURNE VALLEY PRESCHOOL**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

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**PANGBOURNE VALLEY PRESCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Income</b>				
Fees		28,098		33,342
Grants		96,895		67,331
Specific grants		5,991		2,044
Donations		90		78
Net fundraising		4,379		1,882
Bank interest		-		-
Other income		<u>580</u>		<u>80</u>
		136,033		104,757
<b>Expenditure</b>				
Wages and NIC	86,495		71,364	
Training	582		674	
Staff uniforms	632		-	
Membership and registrations	594		272	
Business rates & water	431		1,047	
Lighting and heating	1,513		1,809	
Cleaning	440		455	
Insurance	862		790	
Admin costs	850		642	
Sundry expenses	267		213	
Repairs and maintenance	176		1,736	
IT costs	116		138	
Equipment, toys and consumables	1,618		1,801	
Printing, postage and stationery	26		70	
Telephone and internet	742		656	
Advertising	794		72	
Building and garden depreciation	<u>13,491</u>		<u>6,746</u>	
		<u>(109,629)</u>		<u>(88,485)</u>
<b>Net Profit</b>		<u><b>26,404</b></u>		<u><b>16,272</b></u>

**PANGBOURNE VALLEY PRESCHOOL**

**BALANCE SHEET  
AS AT 31ST AUGUST 2024**

		<b>2024</b>		<b>2023</b>	
		£	£	£	£
<b>Tangible fixed assets</b>					
Building at cost			42,000		42,000
Accumulated depreciation	Note 1		<u>(42,000)</u>		<u>(42,000)</u>
			-		-
Garden area and equipment at cost			53,964		53,964
Accumulated depreciation	Note 1		<u>(20,237)</u>		<u>(6,746)</u>
			33,727		47,218
Toys and equipment at cost			3,807		3,807
Accumulated depreciation	Note 2		<u>(3,807)</u>		<u>(3,807)</u>
			-		-
			<u>33,727</u>		<u>47,218</u>
<b>Current assets</b>					
Debtors		2,065		1,284	
Bank		136,218		91,923	
Petty cash		<u>641</u>		<u>122</u>	
		<u>138,924</u>		<u>93,329</u>	
<b>Current liabilities</b>					
Creditors		2,044		744	
Accruals - wages		<u>16,951</u>		<u>12,551</u>	
		<u>18,995</u>		<u>13,295</u>	
<b>Net current assets</b>			<u>119,929</u>		<u>80,034</u>
<b>Net assets</b>			<u><b>153,656</b></u>		<u><b>127,252</b></u>
<b>Reserves</b>					
Unrestricted general fund brought forward			125,702		109,430
Surplus/(Deficit) for the year			<u>26,404</u>		<u>16,272</u>
			152,106		125,702
Building re-instatement			<u>1,550</u>		<u>1,550</u>
			<u><b>153,656</b></u>		<u><b>127,252</b></u>

Note 1 Building and garden depreciated over the remaining term of the lease.

Note 2 Toys and equipment depreciated at 25%.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Pangbourne Valley Preschool

**On accounts for the year  
ended**

31 August 2024	<b>Charity no (if any)</b>	1039967
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**Set out on pages**

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** 

**Date:** 27/06/2025

**Name:** Sarah Tram

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

33 Beech Road  
Purley on Thames, Reading  
RG8 8DR

## Pangbourne Valley Pre-School Trustees' Annual Report 2023-2024

### Reference and Administration Details



**Charity Name:** Pangbourne Valley Pre-School (formerly Pangbourne Valley Playgroup)

**Address:** Kennedy Drive, Pangbourne, Berkshire RG8 7LB

**Telephone:** 0118 984 1661

**Email:** [info@pangvalleypreschool.org](mailto:info@pangvalleypreschool.org)

**Ofsted Registration:** 110733

**Data Protection:** PZ933890X

**Pre-School Learning Alliance Membership No:** 7224

**Registered Charity Number:** 1039967

### Charity trustees responsible for managing PVPG during and since the end of the financial year:

The Annual General Meeting (AGM) was held on 19th November 2024.

- Sam Saunders – Chairperson
- Rachel Dwyer – Vice Chairperson
- Maebh Booth – Treasurer
- Katherine Rose – Co-Treasurer
- Bethany Hughes – Secretary
- Kate Eggleton – General Committee Member
- Francesca Downey – General Committee Member
- Helen Buckett – General Committee Member
- Jenny Kok – General Committee Member – Appointed 19/11/2024
- Daryl Wardle – Resigned 19/11/2024
- Rebecca Farr – Resigned 19/11/2024
- Alex Horn – Resigned 19/11/2024

**Senior Staff Member: Emma Carney (Manager)**

**Note: The charity changed its name on 11th September 2023 from "Pangbourne Valley Playgroup" to "Pangbourne Valley Pre-School".**

## **Structure Governance and Management**

The Pre-School is "owned" by the families that use it. There are usually around 40 to 50 family members — the parents or guardians of all children who attend. Committee members are parent volunteers or staff and are elected annually at the Annual General Meeting.

Pangbourne Valley Pre-School operates under a standard Pre-School Learning Alliance constitution. The charity is run on a day-to-day basis by a team of staff, led by the Manager. While the Manager is directly responsible for organising the staff, the Committee is the legal employer and oversees responsibilities related to wages, job profiles, and contracts.

The recruitment of staff is conducted jointly by the Manager and the Management Committee. The Pre-School continues to operate within the staff-to-children ratios as set down by Ofsted, and our practice evolves in line with best practice and the needs of the children attending at any given time. The Pre-School operates from a purpose-built building on the grounds of Pangbourne Primary School. In September 2023, we formally changed our name from **Pangbourne Valley Playgroup** to **Pangbourne Valley Pre-School** to better reflect the early years educational services we provide.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age in a safe, inclusive, and nurturing environment. We provide childcare and early years education to children from the village and surrounding areas, with a particular focus on supporting families from disadvantaged backgrounds.

The Pre-School is funded through a combination of government funding — including entitlements for 2-, 3-, and 4-year-olds — and parent-paid fees. Historically, government funding for 2-year-olds targeted children most in need, and although access has now widened, our mission remains focused on supporting those families who benefit most from affordable, high-quality childcare.

To keep our services accessible, we do not charge for consumables, and we offer complete flexibility in how funded hours are used, allowing families to fully benefit from their entitlements. For those paying fees, we continue to work to keep costs as low as possible.

We offer local children aged 2 to 5 the opportunity to play, learn, and grow through a broad curriculum of planned and child-led activities. We operate term-time sessions Monday to Friday from 7:30am to 3:15pm, including a breakfast club which was trialled in 2023 and has continued successfully. We have also introduced Holiday Clubs during non-term time, which are proving to be a success. These sessions run for three hours.

## **Achievements and Performance**

### **Enrolments**

Enrolment figures remained stable during the 2023–2024 financial year, though the hours booked per child increased significantly. In September 2023, we had 30 children on the books, growing to 41 by April 2024, and ending the year with 34 in July 2024.

Most of our children live within the RG8 postcode, with the rest travelling from RG7, RG30, RG31, RG19, and RG1. This reinforces our strong local identity while showing that our reputation continues to reach neighbouring areas.

Throughout the year, 2-year-olds consistently made up around one-third of our cohort, with a growing proportion eligible for government-funded hours — particularly from April 2024, when expanded eligibility began.

Weekly booked hours rose from 454.75 in September 2023 to 657.5 in April 2024 — an increase of over 200 hours per week. Of these, over 85% were funded, reflecting a major shift in how families access childcare through government schemes.

### **Staffing**

Staffing remained strong during FY23/24. Two members of staff were on maternity leave for most of the year. To maintain coverage and ensure continuity for the children, we brought in temporary staff members, increasing to 10 staff in total. As session bookings increased, we made the decision to retain these additional staff even after the return of the original team, ensuring that we could continue to meet growing demand without compromising care or quality.

As of the time of writing, we now have nine staff members. In April 2025, we bid farewell to one of our longest-serving colleagues, who retired after 30 years of dedicated service to the Pre-School. Her legacy and contributions over the decades are deeply valued and remain an integral part of our community identity.

Our staff continue to meet or exceed required ratios, and regular parent communication supports a high level of engagement. The Pre-School management team has done an excellent job of keeping staff motivated and supported during this period of operational change. They have shown great adaptability in managing the increasing proportion of funded 2-year-olds, while also balancing session capacity. Crucially, they have ensured that existing families are able to increase their hours seamlessly as their children become eligible for greater government funding at age three.

## **Financial Review Including Fundraising – FY23/24**

In the financial year from 1st September 2023 to 31st August 2024, Pangbourne Valley Pre-School achieved a healthy surplus of £26,404, with total income reaching £136,033 and total expenditure amounting to £109,629. This compares to a surplus of £17,512 in the previous financial year, demonstrating steady financial growth aligned with rising service demand and increased government support. This financial outcome represents a continued trend of sustainability and cautious growth as the Pre-School adapts to increasing demand and evolving government support for early years education.

A substantial portion of the income — £96,895 — came through government funding administered via West Berkshire Council. This funding reflects the significant expansion in entitlement hours, particularly for 2- and 3-year-olds. In addition to increased uptake, government funding rates themselves have risen sharply. The funded hourly rate for 2-year-olds rose from £5.71 in 2022/23 to £8.30 in 2023/24, and for 3-year-olds from £4.50 to £5.39. This uplift — combined with the rise in total hours booked — explains the substantial increase in grant income this year. Fees from parents, including lunch club payments, contributed a further £28,098, indicating a modest drop in comparison to the previous year, likely due to more families qualifying for full funding.

The Pre-School also received £5,991 in specific grants. Of this, £1,016 came from the Co-op Community Fund to support our future building project, £2,000 was awarded as Early Inclusion Funding to provide one-to-one support for children with additional needs, and £2,975 came from EYPP (Early Years Pupil Premium) to support targeted interventions.

Community support and grassroots contributions remained a key part of our funding mix, with £4,379 raised through a variety of fundraising activities. Other income sources included £580 — largely from registration fees and toddler group sessions, which, although break-even, strengthen our presence in the village and help reach new families.

This careful balance of public funding, parent contributions, and community engagement allowed us to manage costs effectively while maintaining and even improving provision.

### **Expenditure**

Total expenditure for the year was £102,885, a rise from the previous year reflecting increased staffing costs, inflationary pressures, and strategic investment in resources. The largest proportion of this — as expected — was staff wages and NIC at £86,495, which rose to accommodate both national minimum wage increases and expanding staffing needs. This included retaining temporary staff initially brought in to cover maternity leave due to sustained demand.

Other significant costs included £6,746 in building and garden depreciation, which remains consistent with previous years, and £1,618 on equipment, toys and consumables. The uniform expenditure rose to £632 due to the rebrand, and £794 was spent on advertising, mainly attributed to redevelopment and dual running of the new website.

While some operational categories like training and admin remained steady, items such as repairs, IT costs, and printing, rates and water were carefully managed. Compared with FY22/23, many line items were either stable or reduced. These figures reflect continued tight operational control, even as service volume increased.

There was no capital expenditure during this period, and depreciation of the building and garden continues on schedule.

### **Fundraising**

Fundraising income increased from £1,882 in the previous year to £4,379, demonstrating renewed community energy and event participation. Highlights included:

JustGiving Campaign – £1,792

Santa's Grotto – £700.02

Village Fete – £651.99

Christmas Raffle – £316

Theale Fete – £142

Photo Trail – £139

Payroll Giving – £300

West Berkshire Lottery – £213

EasyFundraising – £174

Additional smaller events: Duck Hunt, Cake Sale, Garden Party, Christmas Art Project, and Playschool Products

This renewed focus on events and donation platforms helps sustain our mission and lays a foundation for future capital fundraising goals. Of particular note, our Manager ran multiple marathons throughout the year to raise funds for the Pre-School, contributing a substantial portion of our JustGiving total. In another inspiring effort, a staff member shaved her head to raise awareness and donations. These examples reflect the deep commitment of our team — staff regularly volunteer their personal time and energy to ensure the continued success and vibrancy of the setting.

## Plans for the Future

Looking ahead to FY24/25, we are well positioned for growth. With increased entitlement hours and the closure of the FS1 unit at Pangbourne Primary, we anticipate continued demand and fuller capacity.

Our long-term vision includes securing funds for a new building to future-proof the setting and enhance the environment we offer. Surpluses generated in FY23/24 will contribute toward this fund.

We also intend to continue benchmarking staff wages to ensure competitive pay, retain experienced staff, and attract new talent as needed. Additionally, our toddler group programme will continue, reinforcing our role as a central pillar of the local early years community.

## Declaration

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name **Sam Saunders**

Position **Chair**

Date

19/06/2025

Signature




Full Name **Bethany Hughes**

Position **Secretary**

Date

19/06/2025

Signature



**PANGBOURNE VALLEY PRE-SCHOOL**

England & Wales - Charity number 1039967

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# Accounts

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## Pangbourne Valley Pre-school Trustees' Annual Report 2022-2023

### Reference and Administration Details

Pangbourne Valley Pre-school (PVPS)

Kennedy Drive,

Pangbourne,

Berkshire RG8 7LB

Tel: 0118 984 1661

[enquiries@pvpg.org.uk](mailto:enquiries@pvpg.org.uk)



**Registered Charity number: 1039967**

**Charity trustees responsible for managing PVPG during and since the end of the financial year.**

- |                    |  |
|--------------------|--|
| • Sam Saunders     | Chairperson – <b>Appointed 28/11/2023</b>              |
| • Rachel Dwyer     | Vice Chairperson – <b>Appointed 28/11/2023</b>         |
| • Maebh Booth      | Treasurer  |
| • Katherine Rose   | Co-Treasurer – <b>Appointed 28/11/2023</b>             |
| • Bethany Hughes   | Secretary – <b>Appointed 28/11/2023</b>                |
| • Alex Horn        | Fundraising Officer – <b>Appointed 28/11/2023</b>      |
| • Kate Eggleton    | General Committee Member – <b>Appointed 28/11/2023</b> |
| • Francesca Downey | General Committee Member                               |
| • Daryl Wardle     | General Committee Member                               |
| • Helen Buckett    | General Committee Member – <b>Appointed 28/11/2023</b> |
| • Rebecca Farr     | General Committee Member – <b>Appointed 28/11/2023</b> |
| • Jenny Kok        | <b>Resigned 28/11/2023</b>                             |

Senior Staff member: Emma Carney (Manager)

Other information

Ofsted Registration 110733

Data Protection PZ933890X

Pre-school Learning Alliance (Membership No 7224)

The Fitzpatrick Building

T. 020 7697 2500

188 York Way

F. 020 7700 0319

London N7 9AD

E. [Info@pre-school.org.uk](mailto:Info@pre-school.org.uk)

Note : The charity changed it's name on 11<sup>th</sup> September 2023 to Pangbourne Valley Playgroup REF 5619143 CRM:0523031

## **Structure Governance and Management**

The pre-school is “owned” by the families that use it. There are usually around 40 to 50 family members – the parents or guardians of all children who attend.

In 2023 the name of the organization changed from “Pangbourne Valley Playgroup” to “Pangbourne Valley Pre-school”. This name change was to better reflect the provision provided, and we are updating our name in relevant places over the next number of months.

Pangbourne Valley Pre-school’s constitution is a standard Pre-school Learning Alliance pre-school constitution.

Pangbourne Valley Pre-school is run on a day-to-day basis by a team of staff including the Manager. Whilst the Manager is directly responsible for organising the staff, the Committee is in fact the employer for staff. Responsibilities for wages, job profiles and contracts fall to the committee.

The Management Committee members and senior staff undertake the recruitment of the staff jointly.

Committee members act as trustees for the charity and are appointed annually at the Annual General Meeting held each Autumn term. The AGM this year was held on November 28<sup>th</sup> 2023. The majority of the committee are parent volunteers.

Pangbourne Valley Pre-school operates in a purpose-built building in the grounds of Pangbourne Primary schools.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age. We have always aimed to offer local children aged 2 to 5 the chance to play, learn and develop through a wide range of activities and social experiences in a safe and happy environment.

During term time Pangbourne Valley Pre-school provides sessions from 7.30am until 3.15pm Monday to Friday. This is an extension to previous hours and was trialed from January 2023 offering an ad-hoc breakfast club to parents who need extended hours. This is in its early days but is proving successful, allowing families who would otherwise leave playgroup to continue.

The sessions are funded by a combination of government grants and parent’s fees.

## **Achievements and Performance**

### **Enrollments**

In the 2022/2023 academic year, we saw a continuation of the 2021/2022 trend of 30ish families on the books in September, increasing through the year to 44 families by the end of the year. This trend has repeated in the 2023/2024 year, and we have a solid roster for September 2024. This is a strong indicator that the pre-school has adjusted to the needs of the village and surrounding areas, now attracting children within an 8 mile radius of the village.

### **Staffing**

Emma Carney continues her role as Manager, having been promoted in July 2022. Emma has done a fantastic job and continues to push the playgroup forward. This is clearly seen in the Ofsted inspection that took place in March 2023, where the playgroup was awarded a "GOOD" result.

As of June 2024, we have 10 staff members, with 2 members of staff returning from maternity leave. With the nearby school closing their Foundation Stage 1 provision from September 2024, the pre-school is expecting a shift in attendance to cover the gap created by the closed service. Due to our flexibility using funding hours, we are anticipating an increased demand for places.

Our practice is constantly evolving in line with best practice and to reflect the children attending at any particular time. The pre-school continues to operate within the staff/children ratios as set down by Ofsted.

Regular parent/staff meetings continue as previously and offer an excellent chance for parents to be involved in their child's early years care and development.

Our Staff pay has been continuing to rise alongside the national wage increase, while we have an increase in children this is sustainable, but keeping competitive salary alongside keeping costs down will continue to be a challenge in future years.

### **Financial Review Including Fundraising – see annual accounts**

In the year from 1 September 2022 to 31 August 2023, the playgroup made a profit of £16,272 compared with a profit of £53,027 in 2021/2022. The profit in the previous year included a large amount of fundraising and grants for the garden project. In comparison to other years the profit of £16 is considerably larger where the averaged a profit was less than £1k. This profit will be put aside and contribute to the fundraising efforts for our new building that we want to install in the next few years.

### **Fees and Grant Income**

Income from both fees and grants totalled £104,757, a decrease from £130,245 in 2021/2022.

As the bulk of this year's income was specific to fees and funded places (in comparison to last year where a significant amount was grants towards a CAPEX project), this is showing that the pre-school's shift in hours, flexibility in use of funded hours, and re-working of staff rotation is combining to make a healthy operating model.

As a comparison, income during covid impacted years such as 2020/2021 and 2019/2020 was £59,247 and £56,117 respectively. Income from 2018/2017 which was our highest income year in the last 10 years was £83,096.

In addition, the effort to reduce the cost of operating has meant that we're able to take a much higher profit of the increased income.

We received £300 from the freemasons for our garden and £250 from the West Berks Council. We also received EYIF and EYPP funding which was used to provide 1/1 care for children purchase materials suited to their specific needs.

### **Fundraising Report**

Fundraising in 2022/2023 raised a total of £1882, which was a decrease from £6,006 raised last year. After a herculean effort for fundraising in the last two years for the garden project, we eased off a little during 2022/2023 and expect to increase the fundraising effort in 2023/2024 as we move to raising funds for a new building.

The committee recognises that as our income has declined, and costs have increased, fundraising becomes ever more important for the charity and are being actively addressed by using new initiatives to raise much needed money for the charity.

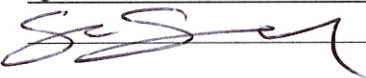
The main fundraising events were:

- Christmas Raffle - £310
- Village Fete - £307
- Bridge Collection - £260
- West Berkshire Lottery - £241.50

**Declaration**

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name **Sam Saunders**  
Position **Chair**  
Date 30/6/2024  
Signature 

Full Name **Maebh Booth**  
Position **Treasurer**  
Date 30/06/2024  
Signature Maebh Booth

**PANGBOURNE VALLEY PRESCHOOL**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2023**



**PANGBOURNE VALLEY PRESCHOOL**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2023**

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**PANGBOURNE VALLEY PRESCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Fees		33,342		35,808
Grants		67,331		47,128
Specific grants		2,044		41,115
CJRS grant		-		-
Donations		78		98
Net fundraising		1,882		6,006
Bank interest		-		-
Other income		80		90
		<u>104,757</u>		<u>130,245</u>
<b>Expenditure</b>				
Wages and NIC	71,364		66,877	
Training	674		725	
Staff uniforms	-		296	
Membership and registrations	272		1,070	
Milk and food	-		-	
Business rates & water	1,047		58	
Lighting and heating	1,809		-	272
Cleaning	455		836	
Insurance	790		1,575	
Admin costs	642		288	
Sundry expenses	213		405	
Repairs and maintenance	1,736		3,358	
IT costs	138		226	
Equipment, toys and consumables	1,801		916	
Printing, postage and stationery	70		-	
Telephone and internet	656		817	
Advertising	72		43	
Building and garden depreciation	6,746			
		<u>(88,485)</u>		<u>(77,218)</u>
<b>Net Profit</b>		<u>16,272</u>		<u>53,027</u>

**PANGBOURNE VALLEY PRESCHOOL**

**BALANCE SHEET  
AS AT 31ST AUGUST 2023**

		2023		2022	
		£	£	£	£
<b>Tangible fixed assets</b>					
Building at cost			42,000		42,000
Accumulated depreciation	Note 1		<u>(42,000)</u>		<u>(42,000)</u>
			-		-
Garden area and equipment at cost			53,964		53,964
Accumulated depreciation	Note 1		<u>(6,746)</u>		<u>-</u>
			47,218		53,964
Toys and equipment at cost			3,807		3,807
Accumulated depreciation	Note 2		<u>(3,807)</u>		<u>(3,807)</u>
			-		-
			<u>47,218</u>		<u>53,964</u>
<b>Current assets</b>					
Debtors		1,284		22,874	
Bank		91,923		69,520	
Petty cash		<u>122</u>		<u>46</u>	
		<u>93,329</u>		<u>92,440</u>	
<b>Current liabilities</b>					
Creditors		744		29,216	
Accruals - wages		<u>12,551</u>		<u>6,208</u>	
		<u>13,295</u>		<u>35,424</u>	
<b>Net current assets</b>			<u>80,034</u>		<u>57,016</u>
<b>Net assets</b>			<u><b>127,252</b></u>		<u><b>110,980</b></u>
<b>Reserves</b>					
Unrestricted general fund brought forward			109,430		56,403
Surplus/(Deficit) for the year			<u>16,272</u>		<u>53,027</u>
			125,702		109,430
Building re-instatement			<u>1,550</u>		<u>1,550</u>
			<u><b>127,252</b></u>		<u><b>110,980</b></u>

Note 1 Building and garden depreciated over the remaining term of the lease.

Note 2 Toys and equipment depreciated at 25%.



**Section A**

**Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	Charity Name Pangbourne Valley Preschool		
	<b>On accounts for the year ended</b>	31 August 2023	<b>Charity no (if any)</b>
<b>Set out on pages</b>	1-4		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 30/06/2024

**Name:** Sarah Tram

**Relevant professional qualification(s) or body (if any):** ICAEW

**Address:** 33 Beech Road  
Purley on Thames, Reading  
RG8 8DR

**PANGBOURNE VALLEY PRE-SCHOOL**

England & Wales - Charity number 1039967

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# Accounts

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**PANGBOURNE VALLEY PLAYGROUP**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2022**

# PANGBOURNE VALLEY PLAYGROUP

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

### INDEX

Page

3	Statement of Financial Activities
4	Balance Sheet
5	Independent Examiners' Report

## PANGBOURNE VALLEY PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

	2022		2021	
	£	£	£	£
<b>Income</b>				
Fees		35,808		14,454
Grants		47,128		18,929
Specific grants		41,115		15,721
CJRS grant		-		4,020
Donations		98		302
Net fundraising		6,006		5,711
Bank interest		-		-
Other income		90		110
		<u>130,245</u>		<u>59,247</u>
<b>Expenditure</b>				
Wages and NIC	66,877		39,360	
Training	725		450	
Staff uniforms	296		450	
Membership and registrations	1,070		171	
Milk and food	-		-	
Business rates & water	58		297	
Lighting and heating	- 272		366	
Cleaning	836		507	
Insurance	1,575		1,553	
Admin costs	288		393	
Sundry expenses	405		176	
Repairs and maintenance	3,358		339	
IT costs	226		221	
Equipment, toys and consumables	916		529	
Printing, postage and stationery	-		63	
Telephone and internet	817		755	
Advertising	43		(36)	
Building and garden depreciation				
		<u>(77,218)</u>		<u>(45,594)</u>
<b>Net Profit</b>		<u><b>53,027</b></u>		<u><b>13,653</b></u>

**PANGBOURNE VALLEY PLAYGROUP**

**BALANCE SHEET  
AS AT 31ST AUGUST 2022**

		2022		2021	
		£	£	£	£
<b>Tangible fixed assets</b>					
Building at cost			42,000		42,000
Accumulated depreciation	Note 1		<u>(42,000)</u>		<u>(42,000)</u>
			-		-
Garden area and equipment at cost			53,964		13,920
Accumulated depreciation	Note 1		<u>-</u>		<u>(13,920)</u>
			53,964		-
Toys and equipment at cost			3,807		3,807
Accumulated depreciation	Note 2		<u>(3,807)</u>		<u>(3,807)</u>
			-		-
			<u>53,964</u>		<u>-</u>
<b>Current assets</b>					
Debtors		22,874		2,324	
Bank		69,520		63,746	
Petty cash		46		46	
		<u>92,440</u>		<u>66,116</u>	
<b>Current liabilities</b>					
Creditors		29,216		4,240	
Accruals - wages		<u>6,208</u>		<u>3,923</u>	
		<u>35,424</u>		<u>8,163</u>	
<b>Net current assets</b>			<u>57,016</u>		<u>57,953</u>
<b>Net assets</b>			<u>110,980</u>		<u>57,953</u>
<b>Reserves</b>					
Unrestricted general fund brought forward			56,403		42,750
Surplus/(Deficit) for the year			<u>53,027</u>		<u>13,653</u>
			109,430		56,403
Building re-instatement			<u>1,550</u>		<u>1,550</u>
			<u>110,980</u>		<u>57,953</u>

Note 1 Building and garden depreciated over the remaining term of the lease.

Note 2 Toys and equipment depreciated at 25%.



Section A Independent Examiner's Report

Report to the trustees/  
members of

Pangbourne Valley Playgroup

On accounts for the year  
ended

31 August 2022

Charity no  
(if any)

1039967

Set out on pages

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/06/2023

Name:

Sarah Tram

Relevant professional  
qualification(s) or body  
(if any):

ICAEW

Address:

33 Beech Road

Purley on Thames, Reading

RG8 8DR

## Pangbourne Valley Playgroup Trustees' Annual Report 2021-2022

### Reference and Administration Details

Pangbourne Valley Playgroup (PVPG)

Kennedy Drive,

Pangbourne,

Berkshire RG8 7LB

Tel: 0118 984 1661

[enquiries@pvpg.org.uk](mailto:enquiries@pvpg.org.uk)



**Registered Charity number: 1039967**

**Charity trustees responsible for managing PVPG during and since the end of the financial year.**

- |                    |   |
|--------------------|---|
| • Rebecca Farr     | Chairperson                                     |
| • Maebh Booth      | Treasurer                                       |
| • Jenny Kok        | Secretary – Appointed 23/11/2022                |
| • Rachel Dwyer     | General Committee Member                        |
| • Francesca Downey | General Committee Member                        |
| • Daryl Wardle     | General Committee Member – Appointed 01/03/2023 |
| • Sam Saunders     | General Committee Member – Appointed 01/03/2023 |
| • Carly Jackson    | Resigned 23/11/2022                             |
| • Olwen Grant      | Resigned 23/11/2022                             |
| • Rebecca Durham   | Resigned 23/11/2022                             |

Senior Staff member : Emma Carney (Manager)

Other information

Ofsted Registration 110733

Data Protection PZ933890X

Pre-school Learning Alliance (Membership No 7224)

The Fitzpatrick Building

T. 020 7697 2500

188 York Way

F. 020 7700 0319

London N7 9AD

E. [Info@pre-school.org.uk](mailto:Info@pre-school.org.uk)

## **Structure Governance and Management**

The playgroup is “owned” by the families that use it. There are usually around 40 to 50 family members – the parents or guardians of all children who attend PVPG. Enrollments were heavily impacted by COVID-19, but the fantastic turnaround seen last year has continued. We now have 43 families on the book, and a solid roster for September.

PVPG’s constitution is a standard Pre-school Learning Alliance pre-school constitution.

PVPG is run on a day-to-day basis by a team of staff including the Manager. Whilst the Manager is directly responsible for organising the staff, the PVPG Committee is in fact the employer for staff. Responsibilities for wages, job profiles and contracts fall to the committee.

The Management Committee members and senior staff undertake the recruitment of the staff jointly.

Committee members act as trustees for the charity and are appointed annually at the Annual General Meeting held each Autumn term. The AGM this year was held on November 23<sup>rd</sup> 2022. The majority of the committee are parent volunteers.

PVPG operates in a purpose-built building in the grounds of Pangbourne Primary schools.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age. We have always aimed to offer local children aged 2 to 5 the chance to play, learn and develop through a wide range of activities and social experiences in a safe and happy environment.

During term time PVPG provides sessions from 7.30am until 3.15pm Monday to Friday. This is an extension to previous hours and was trialed from January 2023 offering an ad-hoc breakfast club to parents who need extended hours. This is in its early days but is proving successful, allowing families who would otherwise leave playgroup to continue.

The sessions are funded by a combination of government grants and parent’s fees.

## **Achievements and Performance**

### **Staffing**

In July 2022 we promoted Emma Carney to Manager, having been acting manager since the departure of our previous manager in November 2021. Emma has done a fantastic job since her promotion and continues to push the playgroup forward. This is clearly seen in the Ofsted inspection that took place in March 2023, where the playgroup was awarded a "GOOD" result.

As of June 2023, we have 7 staff members. We are looking for additional staff members for September 2023. We started the financial year with 22 children and ended the financial year with 38 children on the books, and are now offering adhoc breakfast club for children who need it from 7.30am, and are also trialling a summer club in July and August.

Our practice is constantly evolving in line with best practice and to reflect the children attending at any particular time. The playgroup continues to operate within the staff/children ratios as set down by Ofsted.

Regular parent/staff meetings continue as previously and offer an excellent chance for parents to be involved in their child's early years care and development.

### **Financial Review Including Fundraising – see annual accounts**

In the year from 1 September 2021 to 31 August 2022, the playgroup made a profit of £53,027 compared with a profit of £13,653 in 2020/2021.

The bulk of this profit was from fundraising efforts to install a new garden experience adding in sensory equipment and giving the children more space to utilize the outside environment which was installed in August 2022. The cost of this playground will be spread over 5 years starting from 2022/2023 financial year.

### **Fees and Grant Income**

Income from both fees and grants totalled £130,245 an increase from £59,247 in 2020/2021 and £56,117 in 2019/2020. While a sizeable amount of these grants was specific to the garden project, overall the income more reflects pre-covid years indicating that we are back to growth. Income was £68,652 in 2018/2019 and £83,096 in 2017/2018 respectively.

We received the following grants for our garden work;

- £2450 from the Co-op
- £3000 from the Pangbourne Council
- £11000 from Greenham trust

We received £500 from the freemasons for our IT equipment and we raised over £6000 locally for our garden.

## **Fundraising Report**

Fundraising in 2021/2022 raised a total of £6,006 closely matching last year's return, which is much higher than previous years. The concentrated effort for our outdoor garden project attracted a huge amount of support from the village over the last 2 years.

The committee recognises that as our income has declined, and costs have increased fundraising becomes ever more important for the charity and are being actively addressed by using new initiatives to raise much needed money for the charity.


The main fundraising events were:

- RaceNight- £1,422
- Easyfundraising - £645
- West Berkshire Lottery – £345
- Fund matching on the good exchange of which £2,647 was paid out in this financial year.

**Declaration**

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name      **Jenny Kok**  
Position      **Secretary**  
Date            28/06/2023  
Signature      

Full Name      **Maebh Booth**  
Position      **Treasurer**  
Date            28/06/2023  
Signature      Maebh Booth

**PANGBOURNE VALLEY PRE-SCHOOL**

England & Wales - Charity number 1039967

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# Accounts

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# Pangbourne Valley Playgroup Trustees' Annual Report June 2021

## Reference and Administration Details

Pangbourne Valley Playgroup (PVPG)

Kennedy Drive,

Pangbourne,

Berkshire RG8 7LB

Tel: 0118 984 1661

[enquiries@pvp.org.uk](mailto:enquiries@pvp.org.uk)



**Registered Charity number: 1039967**

**Charity trustees responsible for managing PVPG during and since the end of the financial year.**

- |                      |   |
|----------------------|---|
| • Rebecca Farr       | Chairperson – appointed 22/03/2022              |
| • Maebh Booth        | Treasurer                                       |
| • Carly Jackson      | Secretary                                       |
| • Olwen Grant        | Fundraising Officer – Appointed 11/11/2021      |
| • Rachel Dwyer       | General Committee Member - Appointed 11/11/2021 |
| • Jenny Kok          | General Committee Member - Appointed 11/11/2021 |
| • Rebecca Durham     | General Committee Member - Appointed 11/11/2021 |
| • Francesca Downey   | General Committee Member - Appointed 11/11/2021 |
| • Kate Skelhorn      | Resigned - 11/11/2021                           |
| • Carrie-Anne Gadsby | Resigned 22/03/2022                             |

Senior Staff member : Emma Carney (Acting Manager)

Other information

Ofsted Registration 110733

Data Protection PZ933890X

Pre-school Learning Alliance (Membership No 7224)

The Fitzpatrick Building

T. 020 7697 2500

188 York Way

F. 020 7700 0319

London N7 9AD

E. [Info@pre-school.org.uk](mailto:Info@pre-school.org.uk)

## **Structure Governance and Management**

The playgroup is “owned” by the families that use it. There are usually around 40 to 50 family members – the parents or guardians of all children who attend PVPG, however enrollments have been in decline, and we have been heavily impacted by COVID-19. As of June 2022, there has been a fantastic turnaround, and we are now at 39 families on the books, most of whom will continue with us next year, and a number of families due to join us in September. PVPG’s constitution is a standard Pre-school Learning Alliance pre-school constitution.

PVPG is run on a day-to-day basis by a team of staff including the Manager. Whilst the Manager is directly responsible for organising the staff, the PVPG Committee is in fact the employer for staff. Responsibilities for wages, job profiles and contracts fall to the committee.

The Management Committee members and senior staff undertake the recruitment of the staff jointly.

Committee members act as trustees for the charity and are appointed annually at the Annual General Meeting held each Autumn term. The AGM this year was held on November 11<sup>th</sup> 2021. The majority of the committee are parent volunteers.

PVPG operates in a purpose-built building in the grounds of Pangbourne Primary schools.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age. We have always aimed to offer local children aged 2 to 5 the chance to play, learn and develop through a wide range of activities and social experiences in a safe and happy environment.

During term time PVPG provides sessions from 9am until 3.15pm Monday to Friday. This was an extension to previous hours and was trialed from September 2021 and has proven to be extremely successful. The sessions are funded by a combination of government grants and parent’s fees.

## **Achievements and Performance**

### **Staffing**

Our new manager Zoe Poulton arrived in May 2021. By September 2021 our numbers had increased and we brought on a few more members of staff, and were also able to hire an apprentice who we are using as an extra pair of hands when needed.

In November, Zoe Poulton left and Emma Carney stepped back into the Acting Manager role, with Rachel Dwyer and Evelise Fernandez supporting as Acting Deputy Managers.

As of June 2022 we are currently recruiting for a new manager, and a level 3 position, and again looking at apprentice roles to enhance our team.

Our practice is constantly evolving in line with best practice and to reflect the children attending at any particular time. The playgroup continues to operate within the staff/children ratios as set down by Ofsted.

Regular parent/staff meetings continue as previously and offer an excellent chance for parents to be involved in their child's early years care and development.

### **Financial Review Including Fundraising – see annual accounts**

In the year from 1 September 2020 to 31 August 2021, the playgroup made a profit of £13,653 compared with a profit of £200 in 2020/2021.

We furloughed several staff during the first lockdown in March 2020, and had it not been for this income from the government we would have had to shut permanently. In September 2021 West Berks based funding on previous years attendance, which was a lifeline to keep us running as at that point we had only 7 children on the books and were only able to run a reduce session offering.

The committee and staff worked extremely hard to mitigate against the circumstances dealt by covid. A number of families who wished to attend, were not able, due to the government advice on attending multiple settings. As we are wrap around care for the pre-reception year, we were heavily impacted by this. A number of staff went on flexi-furlough from September, as we continued to react to lockdowns and closures. By April 2021 we had stabilized, and removed ourselves from the furlough scheme. In total we received furlough payments from the government of £ 4,020 during the financial year.

We ended the financial year with 22 children on the books. We spent the summer recruiting children, re-working the sessions we offer, and as of end of June 2022, we now have 39 children on the books, and are open 9-3.15pm every day.

## **Fees and Grant Income**

Income from both fees and grants totalled £59,247 an increase from £56,117 in 2019/2020, but a decline from £68,652 in 2018/2019 and £83,096 in 2017/2018. The fall in fees and entitlement funding from West Berks was directly linked to the reduction in numbers of children attending due to COVID.

A significant portion of our income was specific grants to endure and recover from COVID namely the Early Years Sustainability Grant of £5,802 from West Berkshire and Restricted Corona Grant of £5,804. We also received £2,000 from Pangbourne Council. In addition we raised significant funds in fundraising, more than 5 times our usual amount.

Towards the middle of the year as we started to stabilize, the committee recognized that to ensure the viability of the setting in the long term, the outdoor space needs an overhaul adding in sensory areas for the increasing number of children arriving with SEND needs. The latter part of the year was geared towards fundraising for this, with quotes of £45,000 plus VAT as a likely target. As part of this fundraising effort we received £335 Grants from the Co-Op, £3,000 from the Peter Baker Grant.

A significant number of children attending this year were 2 year olds, and were paying the new fee of £5.80. Our morning sessions they attend we altered to be a 3 hours session resulting in a higher minimum spend for these children.

## **Fundraising Report**

Fundraising in 2020/2021 raised a total of £6,932 which was much higher than previous years. The concentrated effort for our outdoor garden project attracted a huge amount of support from the village. Our fundraising events changed to react to covid, and instead of the usual fete we had a very successful Scarecrow Trail which was a much-needed distraction for the village during lockdown.

The committee recognises that as our income has declined, and costs have increased fundraising becomes ever more important for the charity and are being actively addressed by using new initiatives to raise much needed money for the charity.

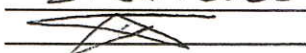
The main fundraising events were:

- Scarecrow Trail - £1,000
- Donated goods from the village – sold at a village sale, car boot sales, on Ebay etc.  
£1,921
- West Berkshire Lottery – £262
- Fund matching on the good exchange of which £2,352 was paid out in this financial year.

**Declaration**

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name **Carly Jackson**  
Position **Secretary**  
Date 27 Jun 2022  
Signature 

Full Name **Maebh Booth**  
Position **Treasurer**  
Date 27 Jun 2022  
Signature Maebh Booth

**PANGBOURNE VALLEY PLAYGROUP**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2021**



**PANGBOURNE VALLEY PLAYGROUP**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021**

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<b>3</b>	Statement of Financial Activities
<b>4</b>	Balance Sheet
<b>5</b>	Independent Examiners' Report

## PANGBOURNE VALLEY PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2021

	2021		2020	
	£	£	£	£
<b>Income</b>				
Fees		14,454		19,260
Grants		18,929		30,823
Specific grants		15,721		-
CJRS grant		4,020		-
Donations		302		52
Net fundraising		5,711		1,126
Bank interest		-		27
Other income		110		4,889
		<u>59,247</u>		<u>56,177</u>
<b>Expenditure</b>				
Wages and NIC	39,360		48,212	
Training	450		209	
Staff uniforms	450		150	
Membership and registrations	171		476	
Milk and food	-		117	
Business rates & water	297		214	
Lighting and heating	366		743	
Cleaning	507		703	
Insurance	1,553		1,567	
Admin costs	393		112	
Sundry expenses	176		368	
Repairs and maintenance	339		1,134	
IT costs	221		139	
Equipment, toys and consumables	529		184	
Printing, postage and stationery	63		88	
Telephone and internet	755		816	
Advertising	(36)		169	
Building and garden depreciation			576	
		<u>(45,594)</u>		<u>(55,977)</u>
<b>Net (Loss) / Profit</b>		<u>13,653</u>		<u>200</u>

**PANGBOURNE VALLEY PLAYGROUP**

**BALANCE SHEET  
AS AT 31ST AUGUST 2021**

	2020		2020	
	£	£	£	£
<b>Tangible fixed assets</b>				
Building at cost		42,000		42,000
Accumulated depreciation		<u>(42,000)</u>		<u>(42,000)</u>
		-		-
Garden area and equipment at cost		13,920		13,920
Accumulated depreciation		<u>(13,920)</u>		<u>(13,920)</u>
		-		-
Toys and equipment at cost		3,807		3,807
Accumulated depreciation		<u>(3,807)</u>		<u>(3,807)</u>
		-		-
		<u>-</u>		<u>-</u>
<b>Current assets</b>				
Debtors		2,324		5,199
Bank		63,746		19,867
Building society		-		26,346
Petty cash		46		12
		<u>66,116</u>		<u>51,424</u>
<b>Current liabilities</b>				
Creditors		4,240		120
Accruals - wages		<u>3,923</u>		<u>7,004</u>
		<u>8,163</u>		<u>7,124</u>
<b>Net current assets</b>		<u>57,953</u>		<u>44,300</u>
<b>Net assets</b>		<u><b>57,953</b></u>		<u><b>44,300</b></u>
<b>Reserves</b>				
Unrestricted general fund brought forward		42,750		42,550
Surplus/(Deficit) for the year		<u>13,653</u>		<u>200</u>
		56,403		42,750
Building re-instatement		<u>1,550</u>		<u>1,550</u>
		<u><b>57,953</b></u>		<u><b>44,300</b></u>

Note 1 Building and garden depreciated over the remaining term of the lease.

Note 2 Toys and equipment depreciated at 25%.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity name  
Pangbourne Valley Playgroup

**On accounts for the year  
ended**

31 August 2021	<b>Charity no (if any)</b>	1039967
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**Set out on pages**

1 - 4  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** 

**Date:** 28/06/2022

**Name:** Sarah Tram

**Relevant professional  
qualification(s) or body  
(if any):** ICAEW

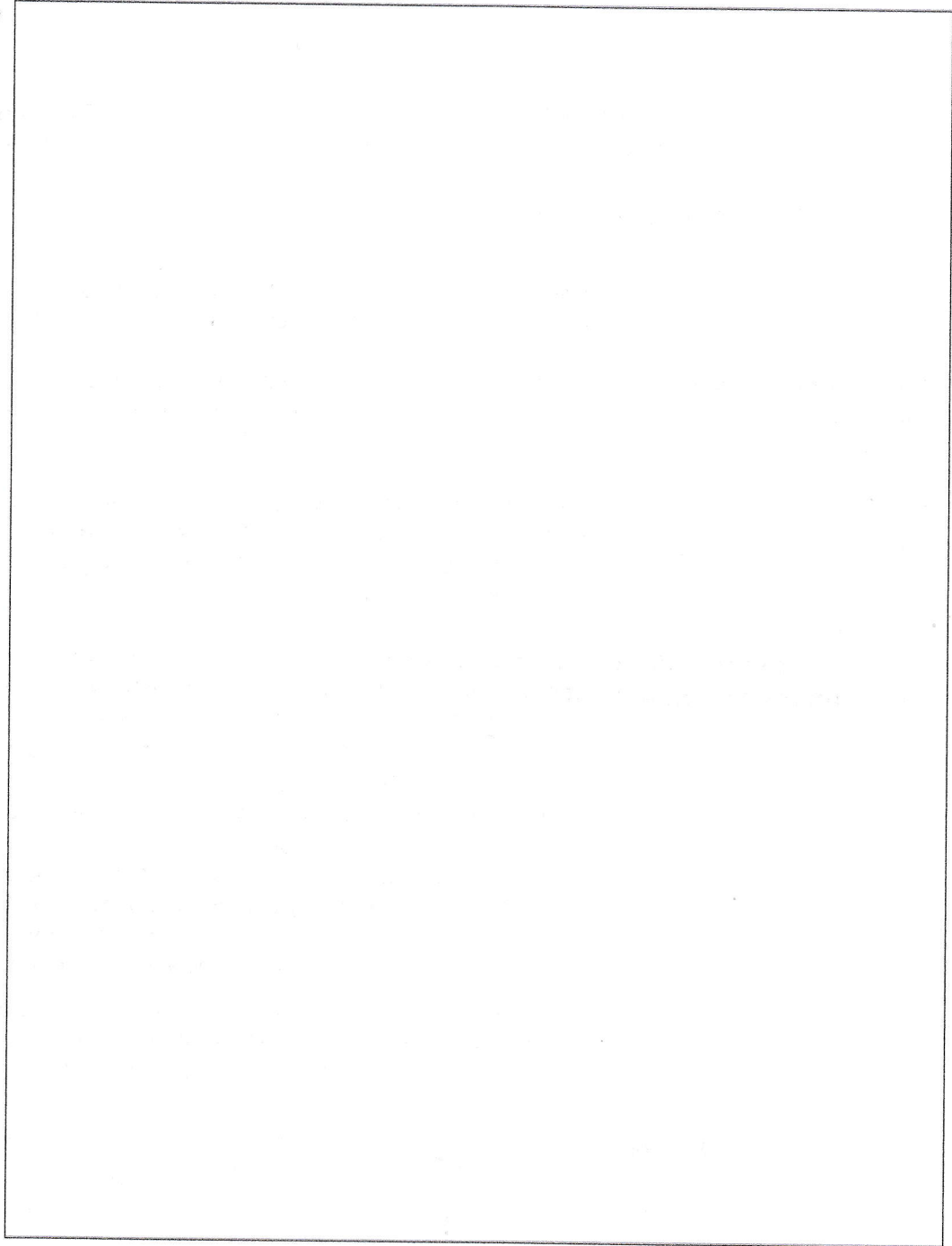
**Address:** 33 Beech Road  
Purley on Thames  
RG8 8DR

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**PANGBOURNE VALLEY PRE-SCHOOL**

England & Wales - Charity number 1039967

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# Accounts

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# Pangbourne Valley Playgroup Trustees' Annual Report June 2021

## Reference and Administration Details

Pangbourne Valley Playgroup (PVPG)

Kennedy Drive,

Pangbourne,

Berkshire RG8 7LB

Tel: 0118 984 1661

[enquiries@pvpg.org.uk](mailto:enquiries@pvpg.org.uk)



**Registered Charity number: 1039967**

**Charity trustees responsible for managing PVPG during and since the end of the financial year.**

- |                        |  |
|------------------------|--|
| • Carrie-Anne Gadsby   | Chairperson                                      |
| • Maebh Booth          | Treasurer and Enrollments – appointed 21/01/2021 |
| • Carly Jackson        | Secretary – appointed 21/01/2021                 |
| • Olwen Grant          | General Committee Member – appointed 21/01/2021  |
| • Kate Skelhorn        | General Committee Member – appointed 21/01/2021  |
| • Jenny Williams       | Resigned 21/01/2021                              |
| • Jacqueline Simpson   | Resigned 21/01/2021                              |
| • Anastasiya Savchenko | Resigned 21/01/2021                              |
| • Alexandra Heath      | Resigned 21/01/2021                              |
| • Robert Mitchell      | Resigned 21/01/2021                              |

Senior Staff member : Zoe Poulton (Manager)

Other information

Ofsted Registration 110733

Data Protection PZ933890X

Pre-school Learning Alliance (Membership No 7224)

The Fitzpatrick Building

T. 020 7697 2500

188 York Way

F. 020 7700 0319

London N7 9AD

E. [Info@pre-school.org.uk](mailto:Info@pre-school.org.uk)

## **Structure Governance and Management**

The playgroup is “owned” by the families that use it. There are usually around 40 to 50 family members – the parents or guardians of all children who attend PVPG, however enrollments have been in decline, and we have been heavily impacted by COVID-19. As of June 2021, there are signs of growth again, and we are now at 24 families on the books, most of whom will continue with us next year. PVPG’s constitution is a standard Pre-school Learning Alliance pre-school constitution.

PVPG is run on a day-to-day basis by a team of staff including the Manager. Whilst the Manager is directly responsible for organising the staff, the PVPG Committee is in fact the employer for staff. Responsibilities for wages, job profiles and contracts fall to the committee.

The Management Committee members and senior staff undertake the recruitment of the staff jointly.

Committee members act as trustees for the charity and are appointed annually at the Annual General Meeting held each Autumn term. The AGM this year was delayed until January 21<sup>st</sup> 2021, due to COVID. The majority of the committee are parent volunteers.

PVPG operates in a purpose-built building in the grounds of Pangbourne Primary schools.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age. We have always aimed to offer local children aged 2 to 5 the chance to play, learn and develop through a wide range of activities and social experiences in a safe and happy environment.

During term time PVPG provides nine 2 ½ hour morning and afternoon sessions each week as well as lunch club on Mondays to Fridays. These hours were regularly changed in 2020 due to COVID. We first had closures from March 23<sup>rd</sup> 2020 until June 2020, and then re-opened for 2 days a week until the summer. In September we closed several sessions to manage costs due to decreased demand and are now currently operating from 9am until 2.55pm 4 days a week. The sessions are funded by a combination of government grants and parent’s fees.

## **Achievements and Performance**

### **Staffing**

Samantha Allwood was Acting Manager from January 2020 until October 2020, and then moved on to another role elsewhere. The Deputy Manager, Emma Carney, then stepped into the Acting Manager role and did a tremendous job attracting new children to the setting. While Emma was Acting Manager, Evelise Rocha stepped up as Acting Deputy Manager. They both worked in their acting roles until May 2021, when our new manager Zoe Poulton arrived. A parent in the setting stepped up to be bank staff during this period, and this has been so successful, she has now been made a permanent member of staff.

Our practice is constantly evolving in line with best practice and to reflect the children attending at any particular time. The playgroup continues to operate within the staff/children ratios as set down by Ofsted.

Regular parent/staff meetings continue as previously and offer an excellent chance for parents to be involved in their child's early years care and development.

### **Financial Review Including Fundraising – see annual accounts**

In the year from 1 September 2019 to 31 August 2020, the playgroup made a profit of £200 compared with a loss of £2413 in 2019/2020.

Due to COVID we remained closed for significant portions during our normally most profitable terms. We also lost our ability to fundraise during this period, again during the part of year where we normally fundraise the most.

We furloughed several staff during the first lockdown, and had it not been for this income from the government we would have had to shut permanently.

We ended the 2019/2020 year with 7 children on the books. Thankfully after a slow start to the year, things have picked up since January 2021 and we now have 24 children on the books. This is still far below the numbers we need at playgroup, and we will be recruiting hard for new children again over the summer months for next year.

### **Fees and Grant Income**

Income from both fees and grants totalled £56,117 in 2019/2020, a decline from £68,652 in 2018/2019 and £83,096 in 2017/2018.

The decrease in both fees and grants were due to multiple children being pulled out of playgroup during lockdown. The government's stance that children should not attend more than one setting, meant that a substantial portion of our children were advised not to attend. Our fee change to £5.80 in January 2020 made little impact during this year.

### **Fundraising Report**

Fundraising in 2019/2020 raised a total of £1126 which was much lower than the previous year £1663. We received no additional income from external grants. Our usual events such as the duck hunt in Easter 2020 and our biggest fundraiser the Fete was due to be on in June 2020 was cancelled.

The committee recognises that as our income has declined, and costs have increased fundraising becomes ever more important for the charity and are being actively addressed by using new initiatives to raise much needed money for the charity.

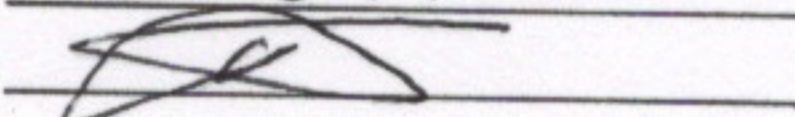
The main fundraising events were:

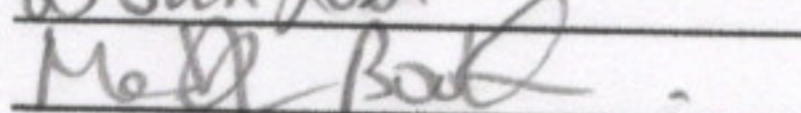
- Pangbourne 10k - £64
- West Berkshire Lottery – £215.30
- Christmas Picture Trail - £14.30
- Christmas Raffle and Pangbourne Christmas Evening - £290.60
- Pamper Evening - £577.47

### **Declaration**

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name **Carly Jackson**  
Position **Secretary**  
Date 25 Jun 21  
Signature 

Full Name **Maebh Booth**  
Position **Treasurer**  
Date 25 Jun 2021  
Signature 

**PANGBOURNE VALLEY PLAYGROUP**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2020**



**PANGBOURNE VALLEY PLAYGROUP**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2020**

**INDEX**

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<b>3</b>	Statement of Financial Activities
<b>4</b>	Balance Sheet
<b>5</b>	Independent Examiners' Report

**PANGBOURNE VALLEY PLAYGROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2020**

	2020		2019	
	£	£	£	£
<b>Income</b>				
Fees		19,260		22,020
Grants		30,823		44,943
Specific grants		-		-
Donations		52		-
Net fundraising		1,126		1,663
Bank interest		27		26
Other income		4,889		-
		<u>56,177</u>		<u>68,652</u>
<b>Expenditure</b>				
Wages and NIC	48,212		60,782	
Training	209		522	
Staff uniforms	150		-	
Membership and registrations	476		962	
Milk and food	117		677	
Business rates & water	214		408	
Lighting and heating	743		1,109	
Cleaning	703		931	
Insurance	1,567		1,483	
Admin costs	112		81	
Sundry expenses	368		50	
Repairs and maintenance	1,134		1,533	
IT costs	139		-	
Equipment, toys and consumables	184		170	
Printing, postage and stationery	88		188	
Telephone and internet	816		805	
Advertising	169		36	
Building and garden depreciation	576		1,229	
		<u>(55,977)</u>		<u>(70,966)</u>
<b>Net (Loss) / Profit</b>		<u>200</u>		<u>(2,314)</u>

**PANGBOURNE VALLEY PLAYGROUP**

**BALANCE SHEET  
AS AT 31ST AUGUST 2020**

	2020		2019	
	£	£	£	£
<b>Tangible fixed assets</b>				
Building at cost		42,000		42,000
Accumulated depreciation		<u>(42,000)</u>		<u>(42,000)</u>
		-		-
Garden area and equipment at cost		13,920		13,920
Accumulated depreciation		<u>(13,920)</u>		<u>(13,344)</u>
		-		576
Toys and equipment at cost		3,807		3,807
Accumulated depreciation		<u>(3,807)</u>		<u>(3,807)</u>
		-		-
		<u>-</u>		<u>576</u>
<b>Current assets</b>				
Debtors	5,199		1,349	
Bank	19,867		29,276	
Building society	26,346		26,319	
Petty cash	<u>12</u>		<u>12</u>	
	<u>51,424</u>		<u>56,956</u>	
<b>Current liabilities</b>				
Creditors	120		2,233	
Accruals - wages	7,004		10,949	
- accounts	<u>-</u>		<u>250</u>	
	<u>7,124</u>		<u>13,432</u>	
<b>Net current assets</b>		<u>44,300</u>		<u>43,524</u>
<b>Net assets</b>		<u><b>44,300</b></u>		<u><b>44,100</b></u>
<b>Reserves</b>				
Unrestricted general fund brought forward		42,550		44,864
Surplus/(Deficit) for the year		<u>200</u>		<u>(2,314)</u>
		42,750		42,550
Building re-instatement		<u>1,550</u>		<u>1,550</u>
		<u><b>44,300</b></u>		<u><b>44,100</b></u>

Note 1 Building and garden depreciated over the remaining term of the lease.

Note 2 Toys and equipment depreciated at 25%.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Pangbourne Valley Playgroup

**On accounts for the year  
ended**

31 August 2020

**Charity no  
(if any)**

1039967

**Set out on pages**

3 & 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

**Responsibilities and  
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As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

M. Richardson

**Date:**

21 Jun 2020

**Name:**

Mark Richardson

**Relevant professional  
qualification(s) or body  
(if any):**

ACA

**Address:**

46 Edinburgh Road

Reading

RG30 2UB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**