

KINGS CHURCH INTERNATIONAL

England & Wales · Charity number 1039958

Details

Other names	KINGS CHURCH SLOUGH
Status	Registered
Legal form	Trust
Registered	1994-08-04
Register	View on the Charity Commission register

Contact

Address King's House
77a Frances Road
Windsor
SL4 3AQ

Phone 01753832444

Email info@kcionline.org

Website www.kcionline.org

Activities

Objects: 1) ADVANCEMENT OF THE CHRISTIAN FAITH2) RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK3) ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES.

Activities: We are a church which follows Jesus by serving people of all ages, races and backgrounds; through church services, small groups, events, training and courses supporting family life. In addition we operate The King's House School, Windsor: a primary school with a Christian ethos. We also engage in overseas Christian outreach as well as relief, development & education projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brazil
- Burkina Faso
- Colombia
- Israel
- Malawi
- Morocco
- South Africa
- Ukraine
- United States
- City Of Westminster
- Reading
- Slough
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,555,264	£1,471,072	£3,627,455	26
2023-10-31	£1,452,499	£1,443,902	£3,543,263	27
2022-10-31	£1,295,104	£1,399,241	£3,534,666	24
2021-10-31	£1,354,266	£1,151,293	£3,638,803	23
2020-10-31	£1,403,836	£1,247,572	£3,435,830	26

Trustees

Name	Role	Appointed
Michael Haydn Airey	Chair	2020-10-22
Dushyantha Amarsiri Goonawardhane		2024-01-05
Edward John Turkington		2020-10-08
Edward Victor Slade		2022-12-01
Maria Kaitamalya Magembe		2019-12-20

KINGS CHURCH INTERNATIONAL

England & Wales - Charity number 1039958

Accounts

KING'S CHURCH INTERNATIONAL

charity number 1039958

TRUSTEES' REPORT

AND ACCOUNTS

year ended 31 October 2024

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1 About King's Church International

King's Church International is a non-denominational church based in the Thames Valley in the UK.

The charity is governed by a trust deed, registered with the Charity Commission (charity number 1039958) and incorporated under a certificate of incorporation (issued by the Charity Commission pursuant to section 251 of the Charities Act 2011).

2 Objectives and activities

- Objects** The objects of the charity are set out in its governing document and can be summarised as:
- The advancement of the Christian faith.
 - Relief for those in need, hardship or distress.
 - The advancement of education on the basis of Christian principles.
- Aims** Our principle aims outlined below are based on Jesus' words: 'Love the Lord your God with all your heart and with all your soul and with all your mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself.' (Matthew 22:37-39).
- Love People: experience, embody and communicate God's love to people of all ages, races and backgrounds.
 - Love Families: reconcile, restore and raise up strong families through the love of Christ.
 - Love Church: build a vibrant, growing, multi-age, multi-racial church community that models the love of Christ.
 - Love the World: work for the positive transformation of society through the outworking of the love of Christ including the provision of high quality inspirational Christian education.
- Objectives for 2025** Our objectives for 2025 are to:
- Launch a strategy of 12 geographical areas for the local church's ministry – appointing a leadership team, and developing a prayer and outreach strategy for each area.
 - Mark 50 years of our Senior Pastor's ministry and honour him with a celebration event for all the church.
 - Launch new training courses to help bring church members to fruitfulness in their life and ministry.
 - Refurbish the basement of the charity's property at 75 Frances Road to put it to good use: to expand our provision of a Christian community.
 - Appoint our first dedicated London pastor to help grow the London congregation.
 - Implement a new curriculum across all year groups in in The King's House School, Windsor that better aligns with our vision and values and monitor its effectiveness on pupil progress.
- Strategies** Our strategies are designed to support the core aims and objectives of the charity:
1. Grow quality small groups of disciples that follow Jesus.
 2. Develop and release strong leaders.
 3. Mobilise and empower the next generation.
 4. Provide excellent training and development.
 5. Hold dynamic and inspiring church services.
 6. Plant and partner with other churches and organisations to spread the message of Christianity.
 7. Bring people together through conferences that champion the cause of the local church.
 8. Empower and release creativity in the arts, media and music.
 9. Serve people and meet needs where we find them.
 10. Be a positive influence in the marketplace and society with Christian principles and values.
 11. Maximise all types of communications, media and technology to spread the gospel in a way that is dynamic, relevant and accessible.
 12. Focus on the development of equipped and empowered teams across the organisation.

We aim to be an agent of reconciliation, taking a strong stance against racism and welcoming people of all nationalities: with over 50 nationalities in regular attendance. Women are given a prominent and visible role as part of the leadership of the church.

Our strategies specific to The King's House School, Windsor are to:

1. Provide an education whose values and approach are based on a Biblical worldview.
2. Prioritise people: firstly the well-being of the children at the school, as well as their families, our staff and supporters.
3. Provide an excellent education by fully upholding Department for Education and Independent Schools Inspectorate Standards, by utilising various curricula including elements of the national curriculum, and by maintaining continuous improvement through monitoring innovation in education.

The trustees confirm that when reviewing the charity's aims, and planning its objectives and activities, consideration has been given to the Charity Commission's guidance on public benefit including the supplementary guidance regarding the advancement of religion. The activities set out below demonstrate the many benefits provided by the charity and made available to the public.

Activities

The charity runs local church activities as well as activities to serve the worldwide church:

Local church

Weekend services

Our in-person Sunday services welcome people from all backgrounds and age groups and the weekly online services expand our impact enabling people who are house-bound or geographically distant to also be part of our congregation. The preaching and teaching provide people with a strong message of hope in all situations.

Small groups in the local community

Our weekly small groups are at the core of our pastoral care, support and development of individuals and families. There are diverse groups that meet across the Thames Valley for all ages and stages of life including children and youth, men and women, singles and families, and those in the later years of life.

Pastoral care

The church provides pastoral care to those suffering from grief, loneliness, mental health challenges or sickness, helping young and old alike and especially any who are vulnerable. Support is provided through the major milestones of life including birth, marriage and bereavement; and to help people have strong marriages and families and ensure those who don't have a family feel a sense of care from their church family.

Events & courses to support the church and community

Events and courses are run to support church members and local communities including Welcome Events, Life Class (an introduction to living the Christian life), Baptismal Services, Destiny Training (a leadership training course), conferences for men, women and youth and camps for children and young adults.

Media and communications to reach a global audience

Modern media and communications are used to share the church's message with a wider audience in the local area, nationally and around the globe; using multiple media channels (including websites, email, podcasts, a mobile app, YouTube, Instagram and Facebook) to make the message of Jesus accessible to all.

Community ministries

We also serve our local communities by running a Christian community of affordable accommodation in our King's House property supporting those in the formative stages of life. Other practical support for individuals and families includes food rotas, childcare, hospital visitation and prayer support.

Education in the UK

The King's House School, Windsor

The charity operates a primary school for the Windsor community: an independent co-educational day school with a capacity for up to 75 pupils. The school provides an integrated Christian education to children aged between 3 and 13 years that incorporates academic learning, character development, Biblical teaching and the positive experience of an affirming Christian community.

Partnerships & conferences *G12 UK network of churches*

The church's Senior Pastors are the UK Co-ordinators for churches following the G12 model pioneered by Misión Carismática Internacional in Colombia. They provide support to other pastors and King's Church International also hosts an annual G12 conference for those churches.

Other Partnerships

King's Church International works in close relationship with charities and churches in South Africa, Burkina Faso and elsewhere. Ten per cent (a 'tithe') of our unrestricted donations income is set aside in a Designated Missions Fund to support other churches, relief and development work, and Christian projects in education.

Grant-making

Grants are made predominantly to other Christian organisations: to support churches, relief and development work and Christian projects in education and housing. Grants from the charity's Care Fund are made to individuals in financial need – emulating the early church in the way it cared for its poorer members.

Requests for grants are assessed against the following criteria:

- Does it fit the objects of the charity?
- Is the trust in a financial position to commit the funds?
- Can the credibility of the recipient organisation or individual be established?
- Can the specific purpose of any grant request be verified?
- Can the effectiveness of the grant be monitored?

An analysis of the grants made is recorded in the notes to the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way – for example fulfilling a role at the Sunday morning services, running a small group, assisting in the church office or working with children or youth.

A voluntary internship is offered to those who want to give more substantial volunteer hours in service of the church and local community: typically, three days per week. The programme lasts for a year and participants are provided with training seminars and on-the-job coaching together with the opportunity to serve for a short period with one of our overseas partners. Interns provide a significant contribution to the charity's activities. They themselves develop valuable skills and an understanding of their own abilities and potential while working alongside people with experience and high standards in a motivated, inspirational and affirming environment.

Fundraising

The charity is committed to adhering to the highest ethical standards in the way we fundraise. Fundraising is conducted by our own staff (external fundraisers are not used) and is primarily done by having an 'offering' during Sunday services accompanied by Biblical guidance on money and giving. Donors are presented with several options for how to donate and informed there is no compulsion to give, to ensure vulnerable people do not sense a pressure to donate. Any complaints regarding fundraising are considered by the Governance committee of the Trustee Board although none were received in the year (2023: nil). Where donations are given for a specific purpose these are retained in a restricted fund (these funds are listed in note 14) and used only for the purposes of that fund. We are committed to protecting our donor's personal data through adhering to the requirements of General Data Protection Regulations (GDPR).

3 Achievements and performance

Objectives for 2024	Achieved
Launch an initiative to encourage church members to share their faith and invite people to services	A new initiative was launched for church members to invite 3 people per week over a 6-week period, causing many to hear the Christian message and church members to develop habits and skills in sharing their faith.
Hold 6 baptism services for new Christians to make a public declaration of their faith	5 baptism services were held during the year (compared with 2 in 2023), baptising a total of 33 people.
Provide new opportunities for youth to grow in spiritual maturity and ministry	Several youth-focused events were held including a youth Encounter, a summer camp, and a youth conference attended by 94 young people; and a Sunday service led by young people.
Launch a children's ministry in our KCI London congregation	It was decided to postpone the launch of the children's ministry so that we could focus first on growing and strengthening the existing serving teams. Those teams are now well established and we expect to launch the children's ministry in 2025.
Through careful cost control and growing our income streams achieve positive cashflow and ensure our reserves are maintained	As shown in the Financial review below, income was increased, and cost reductions made especially through moving both Windsor and London Sunday services to new venues. Consequently the charity made a surplus on unrestricted funds of £29,000, and had positive cashflow with Reserves increasing by £17,000.
Raise additional voluntary funding for The King's House School, Windsor	The King's House School, Windsor increased donations raised by £11,000 (15%) to £71,000 and we aim to continue the improvement in 2025.

4 Plans for future periods

The main objectives for 2025 are set out on page 1. The charity plans to continue its current strategies to reach increasing numbers of people with the love of Christ and to see The King's House School, Windsor expand steadily in the provision of excellent Christian education.

5 Financial review

Financial Objectives Our financial objective for the year was to grow income and control costs to achieve break-even, keeping reserves stable at close to 1.8 months of expenditure (having expended reserves the previous two years).

Income Total income for the year grew to £1,555,000 (2023: £1,452,000) including donations and legacies of £1,167,000 (2023: £1,138,000) which comprised (note 2):

- Unrestricted donations and legacies, the core income of the charity, which grew 4% to £1,013,000 (2023: £978,000).
- Donations and grants to restricted funds of £154,000 (2023: £160,000) including £71,000 for our School Fund (2023: £60,000) and £37,000 for the G12UK Fund (2023: £37,000).

Income from charitable activities grew to £375,000 (2023: £311,000) and included:

- A 27% growth in school fee income to £264,000 (2023: £208,000) reflecting higher pupil numbers
- £74,000 (2023: £68,000) local church income including tenancies at our Christian community in King's House;
- Partnership income of £38,000 (2023: £35,000) including the annual conference for G12UK churches.

Expenditure	<p>Expenditure for the year was kept within 2% of prior year at £1,471,000 (2023: £1,444,000):</p> <ul style="list-style-type: none">Local church expenditure was £816,000 (2023: £759,000) including an inflationary increase for staff and £16,000 higher utility bills following global price rises and the end of our previous 3 year agreement. The latter impacted property costs but was successfully offset by savings made: in particular moving Sunday services to new lower cost venues.Costs of The King's House School, Windsor were £399,000 (2023: £395,000): and tightly controlled to stay within the total of fee income, school donations and the budgeted use of general donations (from our 'Vision Appeal').Partnership and conference costs were £254,000 (2023: £290,000) including grants of £85,000 (2023: £106,000) which are listed in note 6. <p>Of the above costs £830,000 (2023: £807,000) were staff costs (note 5) with the number of staff remaining stable at 18.0 (2023: 17.5).</p>
Financial Result, Funds and Reserves	<p>Overall the charity made a surplus of £84,000 (2023: £9,000) including a £55,000 (2023: £52,000) increase in restricted funds and £29,000 increase (2023: £43,000 reduction) in unrestricted funds. Total funds at 31 October 2024 amounted to £3,627,000 (2023: £3,543,000) the main components of which were (note 14):</p> <ul style="list-style-type: none">Property funds of £1,043,000 (2023: £994,000) which increased by £49,000 (2023: £39,000) as we continue to grow resources to enable church activities to have their own dedicated property/properties.The Kids Klub Fund which remains at £51,000: retained to facilitate future children's ministry.The G12UK Fund remains in deficit at £4,000 (2023: £10,000) having been reduced following the success of the 2024 G12 UK Conference.A General Fund of £2,513,000 (2023: £2,486,000). The General Fund consists of Fixed Assets, Loans and Reserves. <p>Reserves (the General Fund excluding tangible fixed assets and the loans secured on those assets) increased by £17,000 (2023: decline of £33,000) to £218,000 (2023: £201,000). Our policy, in order to maintain adequate finance for the charity's activities, is that Reserves should amount to between 1 and 4 months' expenditure (net of depreciation). At 31 October 2024 Reserves equated to 1.8 months' expenditure (2023: 1.8 months) which is within policy.</p>
Investments	<p>The Property Fund is invested in interest earning bank deposits. The return on these investments is reviewed periodically to ensure a good rate is being earned. The charity continues to investigate possible properties for the expansion of its activities and the funds are therefore kept in a relatively liquid form so they can be accessed if required.</p>

6 Structure, governance, management and advisors

King's Church International is a charitable trust governed by a trust deed dated 27 March 1994 and is run by a Board of Trustees. The trustees delegate the day-to-day running of the trust to senior management.

Trustees	<p>Mike Airey Dushy Goonawardhane (appointed 5th January 2024) Maria Magembe Edward Slade Ed Turkington</p>
Appointment of Trustees	<p>Trustees may be appointed by a formal memorandum of the spiritual leaders of the church. Trustees serve for a period of two years and may offer themselves for reappointment. Trustees must be members of the church and accept the doctrines set out in the fourth schedule of the Trust Deed.</p>

Trustee Training	All new trustees attend training which covers the responsibilities of trustees as well as the objects, governing document and governance structure of the charity. They are also required to read the Charity Commission guidance 'The Essential Trustee' and encouraged to read their other publications.
Decision-making	The strategic decisions of the charity are taken by the Board of Trustees after consideration of the vision and values set out by the senior pastors and spiritual leaders of the church (see 'Spiritual Leaders' below). The Board of Trustees appoints committees, comprising both trustees and people with relevant expertise, to consider specific subjects and make recommendations to the Board.
Remuneration	<p>The Remuneration Committee bench-marks remuneration for church staff and advises the trustees on remuneration decisions. The School Board sets salaries for school staff. The Committee and School Board members involved in this process are neither employees nor related to the employees they are evaluating.</p> <p>The key management personnel of the charity comprise its Board of Trustees and senior managers. Trustees give their time voluntarily and no recompense is made for their role as trustees. Details of trustee expenses and other transactions with trustees are disclosed in note 15 to the accounts.</p> <p>Remuneration for senior managers is reviewed annually by the Remuneration Committee. Its recommendations are submitted to the Trustee Board who approve the remuneration packages. When setting remuneration for senior managers consideration is given to their experience, expertise, skills, competencies, impact, influence, scope and management responsibility. Remuneration decisions take due note of comparable national benchmarks and aim to be fair, reasonable and affordable; and to recognise the value of each individual's contribution to the charity's performance.</p>
Risk Management	<p>The charity maintains a risk register ranking risks according to likelihood and severity; and operates a risk management policy for reducing and controlling risks. The principle risks and uncertainties it faces are:</p> <p><i>A reliance on voluntary donations</i></p> <p>Voluntary giving accounts for over 75% of the charity's income and would be affected by a change in the number of, or financial circumstances of, donors. This risk is mitigated by the very stable and committed nature of the church's supporter base: most donors give consistently on a monthly basis and are committed to the principle of tithing: giving at least 10% of their income to the local church. Measures to reduce risk include the preparation of weekly and monthly income reports so management can take prompt action if giving trends alter; and financial updates being given at several church meetings through the year providing a mechanism for donors to respond promptly to any financial challenges and giving them a sense of partnership in the charity's financial health. The charity also operates a strong budgeting system to ensure costs are kept in line with income and discretionary expenditure is reviewed regularly so spending is only authorised when income is sufficient.</p> <p><i>The safety of children</i></p> <p>Through The King's House School, Windsor and its church activities for children and youth, the charity provides many services to children. Keeping children safe from harm is a top priority and the charity has therefore implemented a Safeguarding Policy for Children and Young People. This includes regular mandatory safeguarding training and Disclosure and Barring Service checks for all staff involved in children's activities and all those with a senior position in the charity. The Board of Trustees monitor safeguarding measures to ensure the Safeguarding Policy is being fully implemented.</p> <p><i>Importance of the senior leadership team</i></p> <p>The church's growth, charity's strong momentum, and donors' loyalty are in large part due to the inspirational and visionary leadership of the church's Senior Pastors. The risk of losing such leadership has therefore been mitigated by developing a strong team of spiritual leaders and by a policy that, when a sizeable group of leaders is travelling, they do not all travel together.</p>
Spiritual Leaders	The spiritual leaders of the church comprise the Senior Pastors, Wes and Adriana Richards, together with a team of twelve men and twelve women who oversee the pastoral care of church members and the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the trustees are the legal custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds and undertake this in full recognition of the spiritual guidance provided by the church's spiritual leaders. It is the policy of King's Church International to ensure that the trustees and spiritual leaders fully co-operate in the most effective way in order to fulfil the stated objects of the trust taking into account their respective responsibilities. Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create, maintain and oversee the accounting structures, reporting structures, policy statements and working practices.

Senior Managers The key management personnel to whom the trustees delegated day-to-day running of the charity during the year were:

AW Richards and A Richards, Senior Pastors
L Harding, Head of The King's House School, Windsor
PD Webb, Head of Finance

Principal Advisors *Auditors*
Saffery LLP, St John's Court, Easton Street, High Wycombe HP11 1JX

Principal Legal Advisors
Wilsons Solicitors LLP, 4 Lincoln's Inn Fields, London WC2A 3AA

Principal Bankers
Metro Bank, One Southampton Row, London WC1B 5HA

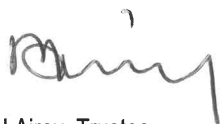
7 Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Trustees of King's Church International on 12 August 2025 and signed on their behalf by



MH Airey, Trustee

King's Church International, King's House, 77A Frances Road, Windsor, Berkshire SL4 3AQ

Opinion

We have audited the financial statements of King's Church International for the year ended 31 October 2024 which comprise of the Statement of Financial Activity, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

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Saffery LLP

St Johns Court, Easton Street, High Wycombe, Buckinghamshire HP11 1JX

Statutory Auditors

Date: 13.08.2025

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
year ended 31 October 2024

KING'S CHURCH INTERNATIONAL

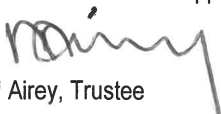
	note	Unrestricted funds £	Restricted funds £	Total funds £	2023 £
Income and endowments from:					
Donations and legacies	2	1,012,522	154,276	1,166,798	1,137,706
Charitable activities					
Local church		73,743	373	74,116	68,409
Education in the UK		263,636	-	263,636	207,627
Partnerships & conferences		37,649	-	37,649	34,586
Other trading activities					
Fundraising events for The King's House School		-	325	325	67
Investments		5,297	6,588	11,885	3,967
Other		855	-	855	137
Total income		1,393,702	161,562	1,555,264	1,452,499
Expenditure on:					
Raising funds					
Raising donations and legacies		451	-	451	343
Expenditure on other trading activities		938	-	938	-
Investment management		580	-	580	277
Charitable activities					
Local church		808,425	7,300	815,725	758,618
Education in the UK		328,015	71,385	399,400	394,849
Partnerships & conferences		191,507	62,471	253,978	289,815
Total expenditure	3	1,329,916	141,156	1,471,072	1,443,902
Net income / -expenditure		63,786	20,406	84,192	8,597
Transfers between funds	13,14	- 35,275	35,275	-	-
Net movement in funds	14	28,511	55,681	84,192	8,597
Reconciliation of funds					
Total funds brought forward		2,486,288	1,056,975	3,543,263	3,534,666
Total funds carried forward	14	2,514,799	1,112,656	3,627,455	3,543,263

BALANCE SHEET
at 31 October 2024

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2023 £
Tangible assets	7	3,145,431	-	3,145,431	3,148,038
Investments	8	81,783	358,995	440,778	304,461
Total fixed assets		3,227,214	358,995	3,586,209	3,452,499
Stocks		4,022	-	4,022	5,746
Debtors	11	93,526	6,661	100,187	60,220
Cash		211,358	67,000	278,358	317,120
Total current assets		308,906	73,661	382,567	383,086
Creditors: due within one year	12	- 184,020	-	- 184,020	- 123,507
Net current assets		124,886	73,661	198,547	259,579
Creditors: due after one year	12	- 157,301	-	- 157,301	- 168,815
Inter fund loan	13	- 680,000	680,000	-	-
TOTAL NET ASSETS		2,514,799	1,112,656	3,627,455	3,543,263
The funds of the charity:					
Property Fund	14			1,042,545	994,093
Other restricted funds	14			70,111	62,882
Total restricted income funds	14			1,112,656	1,056,975
General Fund	14			2,512,541	2,486,288
Other unrestricted funds	14			2,258	-
Total unrestricted funds	14			2,514,799	2,486,288
TOTAL CHARITY FUNDS	14			3,627,455	3,543,263

These accounts were approved by The Trustees of King's Church International on 12 August 2025 and signed on their behalf by:


MH Airey, Trustee

STATEMENT OF CASH FLOWS
year ended 31 October 2024

KING'S CHURCH INTERNATIONAL

	note	2024 £	2023 £
Cash flow from operating activities		131,247	62,495
Cash flow from investing activities			
Investment interest received		9,140	3,562
Purchase of tangible fixed assets	7	- 18,104	- 5,434
Proceeds from the sale of tangible fixed assets		855	-
		<u>- 8,109</u>	<u>- 1,872</u>
Cash flow from financing activities			
Loan repayments		- 25,583	- 24,736
Increase in cash and cash equivalents		97,555	35,887
Cash and cash equivalents brought forward		621,581	585,694
Cash and cash equivalents carried forward		719,136	621,581

Reconciliation of net income / -expenditure to cash flow from operating activities		2024 £	2023 £
Net income / -expenditure		84,192	8,597
Depreciation	7	20,711	24,886
Interest expense		13,256	12,434
Investment income		- 11,885	- 3,967
Profit on the disposal of tangible fixed assets		- 855	-
Decrease / - increase in stock		1,724	1,392
Increase in debtors		- 37,222	- 13,421
Increase / - decrease in creditors		61,326	32,574
Cash flow from operating activities		131,247	62,495

Analysis of changes in net debt	note	2023 £	Cashflows £	2024 £
Investments held as cash	8	304,461	136,317	440,778
Cash included within current assets		317,120	- 38,762	278,358
Cash and cash equivalents		621,581	97,555	719,136
Debt due within one year	12	- 16,688	- 28,066	- 44,754
Debt due after one year	12	- 168,815	11,514	- 157,301
Borrowings		- 185,503	- 16,552	- 202,055
Net debt		436,078	81,003	517,081

1 Accounting policies

Basis of preparation

These accounts have been prepared using the historical cost basis of accounting and in accordance with the Charities Acts 2011, with FRS 102 and with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland. King's Church International meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Income is accounted for as soon as the charity is entitled to it, the receipt is probable and the amount can be quantified.

Donations and legacies

Most donations are therefore accounted for in the period they are received. Gift Aid on donations is accounted for in the same period as the donation to which it relates.

For legacies, entitlement is taken as the earlier of: the date the money is received or the date the charity is aware probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore legacy income is only regarded as probable once any conditions attached to it have been met or are within the control of the charity.

Donated assets and services

Assets donated to the charity are included in the accounts at their market value at the date of the gift.

Services donated by commercial organisations are accounted for at commercial market value in the period in which they are performed. The charity also benefits from many hours of service by many committed individual volunteers. No amounts are included in the accounts for these services as they cannot be quantified with reasonable accuracy.

Interest income is accounted for in the period in which it was earned.

Income from activities is accounted for in the period when the activity generating the income takes place. School fees are charged on a monthly basis and income is recognised in the month to which it relates.

Resources expended

Recognition of liabilities

Costs are accounted for on an accruals basis.

Grants made

Grants made are accounted for when they are paid, or if a commitment to pay is communicated to the recipient, they are accounted for when that communication occurs.

Classification of expenditure

Costs are classified using the headings prescribed by SORP 2019. Staff costs are allocated to these headings based on an estimate of the time spent by each person.

Costs of raising funds

Investment management costs include an estimate of the time spent by senior staff in managing the charity's investments.

Costs of charitable activities

Costs of charitable activities are the costs of the activities described in the Trustees' Report.

1 Accounting policies (continued)

Support costs (including Governance)

Costs such as accounting or IT do not form part of the charitable activities but provide a support to them. These costs are allocated to the relevant charitable activities, or other expenditure headings, as explained in note 4.

Governance costs form part of Support costs and relate to the public accountability of the charity and its compliance with statutory requirements. They include the cost of preparing the annual accounts, the annual audit, legal and other professional advice taken by the trustees, and any costs of trustee meetings. They also include the cost of staff time spent on these activities.

Tangible fixed assets

Assets that are to be used over several years and costing more than £2,000 are capitalised at cost and depreciated over their estimated useful life:

Audio-visual equipment is depreciated over 3 to 5 years.

Fixtures, fittings, IT and office equipment are depreciated over 2 to 8 years.

Land is not depreciated.

Buildings are not being depreciated as their residual value is considered not to be materially below historic cost, except for storage outbuildings and modular buildings which are depreciated over 10 years.

Building improvements are depreciated over 2 to 10 years.

The carrying value of fixed assets is reviewed at least once a year so that, if applicable, any impairment in value can be reflected in the accounts.

Fund accounting

Restricted funds

Donations or grants given to the charity for a specific purpose are held in a restricted fund and applied only for the purposes specified by the donors. Any interest earned on cash or investments belonging to a restricted fund are added to that fund. The restricted funds are listed and described in note 14.

Unrestricted funds

All funds other than restricted funds are shown as unrestricted funds.

Leases

Rentals from operating leases (where substantially all the benefits and risks of ownership remain with the lessor) are accounted for as they are incurred.

Pension costs

The charity contributes to a defined contribution workplace pension plan for its employees. The contributions are accounted for in the period the employee earned the entitlement to them.

Redundancy costs

The cost of any staff redundancy is accounted for when the decision has been made and the employee has been informed and the amount can be calculated with reasonable accuracy.

VAT

The charity is not able to recover the VAT it is charged by suppliers. Consequently VAT is treated as an expense and charged against the same category and period as the purchase to which it relates.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2023 £
Donations from individuals	1,012,522	145,676	1,158,198	1,125,706
Legacies receivable by the charity	-	-	-	1,000
<i>Grants received</i>				
towards The King's House School, Windsor	-	5,500	5,500	2,000
from churches towards our G12 UK Fund	-	2,300	2,300	6,000
from churches towards our Colombia Fund	-	200	200	2,400
grants received for other purposes	-	600	600	600
Total grants received	-	8,600	8,600	11,000
	1,012,522	154,276	1,166,798	1,137,706

3 Expenditure

Expenditure in 2024	Staff costs <i>note 5</i>	Grant funding <i>note 6</i>	Property & venues	Other costs	Support costs allocated <i>note 4</i>	2024 Total £
Raising funds						
Raising donations and legacies	-	-	-	451	-	451
Expenditure on other trading activities				938	-	938
Investment management	580	-	-	-	-	580
Charitable activities						
Local church	380,279	5,014	126,048	134,824	169,560	815,725
Education in the UK	230,974	21,004	39,334	48,558	59,530	399,400
Partnerships & conferences	46,388	84,976	13,625	78,620	30,369	253,978
Support costs	171,592	-	3,662	84,205	- 259,459	-
	829,813	110,994	182,669	347,596	-	1,471,072

3 Expenditure (continued)

Expenditure in 2023	Staff costs	Grant funding	Property & venues	Other costs	Support costs allocated	2023 Total
Raising funds						
Raising donations and legacies	-	-	-	343	-	343
Investment management	277	-	-	-	-	277
Charitable activities						
Local church	371,126	5,043	125,075	115,597	141,777	758,618
Education in the UK	227,508	13,453	30,595	45,511	77,782	394,849
Partnerships & conferences	44,123	106,190	10,390	95,092	34,020	289,815
Support costs	163,613	-	3,675	86,291	- 253,579	-
	806,647	124,686	169,735	342,834	-	1,443,902

Support costs are allocated to activities in proportion to the number of transactions each activity has.

The following figures are included in the totals above:

<i>Amounts paid to the auditors</i>	2024 £	2023 £
Audit fees	17,503	15,268
Non-audit services	3,562	1,002
Total	21,065	16,270

4 Support costs

	2024 £	2023 £
Support staff	160,282	152,806
Office equipment and IT	33,621	34,858
Governance including staff	31,298	31,813
Loan interest	13,256	12,434
Legal and professional	4,205	6,075
Insurance	5,086	4,687
Telephone	4,350	4,143
Office property costs	3,662	3,675
Stationery & office supplies	1,733	1,774
Other	1,966	1,314
	259,459	253,579

5 Staff costs

	2024 £	2023 £
Wages and salaries	674,360	662,262
Social security costs	58,289	59,956
Pension contributions	76,659	69,542
Other employee benefits	20,505	14,887
	<u>829,813</u>	<u>806,647</u>

Termination costs included above amounted to nil (2023: £8,331).

The prior year termination costs were all paid in that year and none accrued at the year-end.

	2024	2023
<i>Average number of staff employed during the year</i>	26	27
<i>Average number of staff calculated as "full-time equivalents"</i>		
Local church	4.9	4.6
Education in the UK	8.0	8.2
Partnerships & conferences	0.5	0.5
Support staff	4.6	4.2
Number of "full-time equivalent" staff	<u>18.0</u>	<u>17.5</u>

<i>Staff whose emoluments (including benefits but excluding pension contributions) exceeded £60,000</i>	2024	2023
The number of staff with emoluments in the range £100,001 - £110,000	-	1
The number of staff with emoluments in the range £90,001 - £100,000	1	-
The number of staff with emoluments in the range £70,001 - £80,000	1	1
The number of staff with emoluments in the range £60,001 - £70,000	1	1

In addition the charity paid pension contributions for these employees of £34,838 (2023: £29,408).

	2024 £	2023 £
<i>Remuneration of key management personnel</i>	360,277	353,442

Key management personnel include the senior managers of our local church, of our school and of our partnership and conference activities.

6 Grants made

	2024 £	2023 £
<i>Grants made as part of Local Church activities - to individuals</i>		
Grants made from our Care Fund - note 14	4,851	4,524
Other grants to individuals	163	519
	<u>5,014</u>	<u>5,043</u>
<i>Grants made as part of our Education activities - to individuals</i>		
Bursaries in cases of financial need for attendance at The King's House School, Windsor	20,911	13,340
Grants made from the pupils' fundraising activities	93	113
	<u>21,004</u>	<u>13,453</u>
<i>Grants made as part of Partnership activities - to institutions</i>		
to Association Evangélique d'Appui au Développement (for development & refugee work in Burkina Faso)	25,004	20,003
to the Joseph Storehouse Trust (for humanitarian aid for all nationalities in Israel)	12,501	10,000
to the Joseph Storehouse Trust (for earthquake relief in Turkey & Syria)	-	3,000
to Youth Outreach Ministry in Malawi, from our "Turn the Tide" fund	8,400	8,400
to Misión Carismática Internacional ('MCI') in Colombia	5,198	12,084
Grants to MCI were funded in part by grants received from other churches (note 2)		
to Magen David Adom for humanitarian relief in Israel	5,000	4,000
to Holy Land Missions, Bethlehem	3,330	2,000
to Bread of Life Church, Ukraine	1,500	-
to Elam Ministries (for Earthquake Relief in Turkey & Syria)	-	1,100
to Premier Christian Media	-	1,000
to Look Around rehabilitation project	-	1,000
to Strategic Indigenous Missions (for earthquake relief in Morocco)	874	2,514
to the Evangelical Alliance	429	512
<i>Grants made as part of Partnership activities - to individuals</i>		
to individuals in need in South Africa	8,542	28,957
to individuals working in Christian ministry and development in Colombia	8,037	9,211
to individuals working in Christian ministry and development in the United Kingdom	3,150	200
to individuals working in Christian ministry and development in Burkina Faso	2,000	2,104
to individuals working in Christian ministry and development in Israel	1,000	-
Other grants to individuals	11	105
Total grants made as part of Partnership activities	<u>84,976</u>	<u>106,190</u>
	110,994	124,686

7 Tangible Fixed assets

	Freehold land and buildings £	Fixtures, fittings, & equipment £	Total £
<i>Cost</i>			
at 1 November 2023	3,175,921	456,804	3,632,725
additions	15,904	2,200	18,104
disposals	-	- 2,042	- 2,042
at 31 October 2024	<u>3,191,825</u>	<u>456,962</u>	<u>3,648,787</u>
<i>Depreciation</i>			
at 1 November 2023	68,550	416,137	484,687
charge for the year	8,394	12,317	20,711
disposals	-	- 2,042	- 2,042
at 31 October 2024	<u>76,944</u>	<u>426,412</u>	<u>503,356</u>
<i>Net Book Value</i>			
at 31 October 2024	<u>3,114,881</u>	<u>30,550</u>	<u>3,145,431</u>
at 1 November 2023	3,107,371	40,667	3,148,038

Freehold land and buildings comprise the property King's House at £1,500,000 and 75 Frances Road at £1,591,985. These values include freehold land, which is not depreciated, as well as buildings. For those buildings the residual value at the end of the year is not considered materially different from their carrying value and so no depreciation was charged on those properties in the year. Freehold land and buildings also include building improvements, a modular building and storage outbuildings which are all depreciated.

8 Investments

	2024 £	2023 £
Cash held at 1 November	304,461	247,890
Disposals / additions to investment	124,432	52,604
Interest earned	11,885	3,967
Cash held at 31 October	<u>440,778</u>	<u>304,461</u>

This investment comprises part of the Property Fund: invested in interest-earning UK deposit accounts.

9 Capital commitments

At 31 October 2024 the charity had no capital commitments (2023: nil).

10 Commitments under operating leases

The charity has no commitments to make lease payments.

11 Debtors

	2024 £	2023 £
Trade debtors	4,502	218
Gift Aid receivable	26,438	23,441
Prepayments and accrued income	24,759	29,047
Other debtors	44,488	7,514
	<u>100,187</u>	<u>60,220</u>

The debtors figures for 2023 have been restated to classify school fees receivable as 'trade debtors' instead of 'other debtors'.

12 Creditors

<i>amounts falling due within one year</i>	2024 £	2023 £
Trade creditors	44,754	16,688
Bank loans	13,445	14,258
Accruals and deferred income	82,714	52,962
Taxes and social security	15,612	14,866
Other creditors	27,495	24,733
	<u>184,020</u>	<u>123,507</u>
<i>amounts falling due after one year</i>		
Bank loans	157,301	168,815

The charity has a bank loan secured by first legal charge over 75 Frances Road, Windsor which was drawn in January 2014 and is repayable over 20 years with interest charged at 2.25% above the Bank of England base rate. The loan was obtained to assist with the purchase and renovation of 75 Frances Road, Windsor.

The creditors figures for 2023 have been restated to separate 'trade creditors' from 'other creditors'.

13 Inter fund loan

To maximise returns on the Property Fund and minimise the general charity's borrowing costs, the Property Fund made a loan of £680,000 in November 2018 to the charity's General Fund. Interest is charged at the Bank of England's base rate and included within 'Transfers between funds' on the Statement of Financial Activities. The General Fund holds the £680,000 in legal trust for the Property Fund and if 75 Frances Road, Windsor were to be sold the loan would be repaid (and may be repaid sooner).

14 Fund movements

Fund movements in 2024	Balance at 01 Nov 23	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 24
	£	£	£	£	£
<i>Restricted funds</i>					
Bethlehem Fund	-	1,330	- 1,330	-	-
Burkina Faso Fund	-	450	- 450	-	-
Camps Fund	-	201	- 201	-	-
Care Fund	1,217	4,553	- 4,851	-	919
Colombia Fund	-	11,025	- 8,222	-	2,803
Conference Costs Fund	-	1,840	- 1,840	-	-
Conference Delegate Fund	-	288	- 163	-	125
Earthquake Fund	849	25	- 874	-	-
G12 UK Fund	- 9,632	36,510	- 30,428	-	- 3,550
Israel Fund	947	2,187	- 3,134	-	-
Joseph Storehouse Fund	-	2,623	- 2,501	-	122
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	5,884	- 5,884	-	-
Property Fund	994,093	13,177	-	35,275	1,042,545
School Fund	-	71,292	- 71,292	-	-
School Fundraising for 3rd parties	-	93	- 93	-	-
South Africa Blankets Fund	1,366	-	-	-	1,366
South Africa Church Fund	60	413	-	-	473
South Africa Kids Fund	2,445	509	252	-	3,206
South Africa Property Fund	5,838	-	-	-	5,838
South Africa Relief Fund	6,373	539	-	-	6,912
Turn the Tide Fund	1,257	7,600	- 8,400	-	457
Ukraine Fund	1,187	650	- 1,500	-	337
Venue Fund	-	373	- 245	-	128
	1,056,975	161,562	- 141,156	35,275	1,112,656
<i>Unrestricted funds</i>					
General Fund	2,486,288	1,393,702	- 1,233,213	- 134,236	2,512,541
Designated Bursary Fund	-	-	- 7,742	10,000	2,258
Designated Missions Fund	-	-	- 88,961	88,961	-
	2,486,288	1,393,702	- 1,329,916	- 35,275	2,514,799
Total funds	3,543,263	1,555,264	-1,471,072	-	3,627,455

14 Fund movements (continued)

Fund movements in 2023	Balance at 01 Nov 22	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 23
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	455	- 455	-	-
Camps Fund	-	145	- 145	-	-
Care Fund	-	5,741	- 4,524	-	1,217
Colombia Fund	2,445	9,658	- 12,103	-	-
Conference Costs Fund	175	7,246	- 7,421	-	-
Conference Delegate Fund	15	311	- 326	-	-
Earthquake Fund	-	7,261	- 6,412	-	849
G12 UK Fund	- 26,767	37,393	- 20,258	-	- 9,632
Israel Fund	-	4,947	- 4,000	-	947
Joseph Storehouse Fund	10	1,042	- 1,052	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	5,804	- 5,804	-	-
Property Fund	954,657	10,703	- 450	29,183	994,093
School Fund	-	60,174	- 60,174	-	-
School Fundraising for 3rd parties	-	113	- 113	-	-
South Africa Blankets Fund	1,366	-	-	-	1,366
South Africa Church Fund	-	60	-	-	60
South Africa Kids Fund	5,050	3,201	- 5,806	-	2,445
South Africa Property Fund	5,838	-	-	-	5,838
South Africa Relief Fund	8,639	863	- 3,129	-	6,373
Turn the Tide Fund	1,856	7,801	- 8,400	-	1,257
Ukraine Fund	999	188	-	-	1,187
	1,005,258	163,106	- 140,572	29,183	1,056,975
<i>Unrestricted funds</i>					
General Fund	2,526,896	1,289,393	-1,209,646	- 120,355	2,486,288
Designated Bursary Fund	2,512	-	- 10,512	8,000	-
Designated Missions Fund	-	-	- 83,172	83,172	-
	2,529,408	1,289,393	-1,303,330	- 29,183	2,486,288
Total funds	3,534,666	1,452,499	-1,443,902	-	3,543,263

14 Fund movements (continued)

Bethlehem Fund

The Bethlehem Fund supports Christian witness and humanitarian work in and around Bethlehem: the town where Jesus was born.

Burkina Faso Fund

This fund was created to support development work and Christian outreach in the country of Burkina Faso in West Africa.

Camps Fund

The church organises camps for children and young people, providing Christian teaching and fellowship as well as holiday activities. Delegates are charged a fee to cover the cost of running the camps. The Camps Fund exists to help pay the fees for those who cannot afford the full amount themselves.

Care Fund

Through the Care Fund, donations from church members are distributed to people with short-term financial needs: in accordance with the charity's objective of helping the needy.

Colombia Fund

This comprises donations given to support the ministry of the church Misión Carismática Internacional in Colombia.

Conference Costs Fund

Donations to this fund are used to help meet the running costs of Christian conferences operated by the charity.

Conference Delegate Fund

This fund provides assistance for those who wish to attend a Christian conference who otherwise could not afford to do so.

Earthquake Fund

This fund provides relief to those suffering in the aftermath of an earthquake and in 2023 provided assistance in the aftermath of an earthquake in Turkey and Syria and an earthquake in Morocco.

G12 UK Fund

The charity hosts an annual conference for those involved in or interested in the G12 network of churches; as well as other events to train leaders of these churches. Grants and donations received towards this work are held in the G12 UK Fund. A deficit on the fund arose from the events run in 2016-2018. The trustees expect this money to be recovered from future donations to the Fund.

Israel Fund

The Israel Fund was set up immediately following the 7 October 2023 attack on Israel to make grants to organisations providing humanitarian aid in that country.

Joseph Storehouse Fund

This fund makes grants to Vision for Israel to support its Joseph Storehouse project: an international humanitarian aid centre in Israel providing aid to the poor and needy, both Jewish and Arab, living in the nation of Israel.

Kidz Klub Fund

This fund represents donations towards the costs of operating children's ministries known as 'Kidz Klub': church-based events with fun activities and Biblical teaching that is open and accessible to children from all backgrounds.

14 Fund movements (continued)

Missions Fund

The Missions Fund supports relief and development work and provides assistance to churches across the world.

Property Fund

The Property Fund was previously known as the Building Fund and exists to provide finance for church properties. Incoming resources consist of donations given together with interest earned on cash deposits.

School Fund

The School Fund supports King's Church International's work in children's education and specifically The King's House School, Windsor: the primary school run by the charity.

School Fundraising for 3rd parties

The pupils of The King's House School, Windsor conduct their own fundraising to support the work of other charities. This fund holds those monies while fundraising initiatives are underway: until the money is paid as a grant to the relevant charities.

South Africa Blankets Fund

The South Africa Blankets Fund provides blankets to children and families in South Africa who lack warm shelter in the winter months.

South Africa Church Fund

The South Africa Church Fund exists to help churches in South Africa.

South Africa Kids Fund

The South Africa Kids Fund exists to help charitable work among children in South Africa.

South Africa Property Fund

In 2018 King's Church International Robertson, South Africa purchased property to be used for a church building, its Kidz Klub children's ministry and its other charitable activities. The South Africa Property Fund was created to provide support to facilitate this purchase and future costs of church properties in South Africa.

South Africa Relief Fund

Donations to this fund are used to help people in need in South Africa.

Turn the Tide Fund

The "Turn the Tide" Fund supports child-headed households in Malawi and elsewhere in Southern Africa: providing them with food and clothing and thereby enabling them to attend school.

Ukraine Fund

The Ukraine Fund was launched in March 2022 in response to the invasion of the country. All donations are forwarded to established relief agencies for their work in response to the crisis: in Ukraine or among its refugees.

Venue Fund

Donations to this fund are used to pay for venue hire for church meetings.

14 Fund movements (continued)

Designated funds are unrestricted monies that the trustees have decided to set apart for a specific purpose:

Designated Bursary Fund

Funds are set aside in the Designated Bursary Fund to ensure the charity has the resources to provide bursaries each year for pupils to attend The King's House School, Windsor and ensure the Christian education it provides is available to people from all socio-economic backgrounds.

Designated Missions Fund

Ten per cent (a 'tithe') of the unrestricted donations we receive (except those given in response to an appeal) are set aside in a Designated Missions Fund to support churches across the world, relief and development work, and Christian projects in education. This comprises our Designated Missions Fund.

15 Related party transactions and trustee expenses and remuneration

Remuneration paid to trustees and their close relatives

None of the trustees received any remuneration from the charity during the year (2023: none).

During the year, four employees who are close relatives of trustees received total remuneration (including pension contributions) of £82,304 (2023: three employees received £64,125). All remuneration was paid in accordance with the charity's standard employment terms and the salary bands set by the Remuneration Committee and School Board.

Trustee expenses and other payments regarding trustees

No trustees were reimbursed for expenses during the year (2023: none).

During the year, small thank you gifts were provided to four trustees in recognition of their voluntary service in a separate capacity as spiritual leaders of the church. The total value of these gifts was £168 (2023: £177).

Donations from related parties

The charity received donations from trustees, key management personnel and from their close families. The total donations received from these individuals was £128,295 (2023: £150,408).

Relationships with other charities

AW Richards, the Senior Pastor of King's Church International, was until 14 December 2022, a trustee of the charity The Joseph Storehouse Trust to whom grants were made as shown in note 6.

KINGS CHURCH INTERNATIONAL

England & Wales - Charity number 1039958

Accounts

KING'S CHURCH INTERNATIONAL

charity number 1039958

TRUSTEES' REPORT

AND ACCOUNTS

year ended 31 October 2023

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1 About King's Church International

King's Church International is a non-denominational church based in the Thames Valley in the UK.

The charity is governed by a trust deed, registered with the Charity Commission (charity number 1039958) and incorporated under a certificate of incorporation (issued by the Charity Commission pursuant to section 251 of the Charities Act 2011).

2 Objectives and activities

- Objects** The objects of the charity are set out in its governing document and can be summarised as:
- The advancement of the Christian faith.
 - Relief for those in need, hardship or distress.
 - The advancement of education on the basis of Christian principles.
- Aims** Our principle aims outlined below are based on Jesus' words: 'Love the Lord your God with all your heart and with all your soul and with all your mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself.' (Matthew 22:37-39).
- Love People: experience, embody and communicate God's love to people of all ages, races and backgrounds.
 - Love Families: reconcile, restore and raise up strong families through the love of Christ.
 - Love Church: build a vibrant, growing, multi-age, multi-racial church community that models the love of Christ.
 - Love the World: work for the positive transformation of society through the outworking of the love of Christ including the provision of high quality inspirational Christian education.
- Objectives for 2024** Our objectives for 2024 are to:
- Launch an initiative to encourage church members to share their faith and invite people to services.
 - Hold 6 baptism services during the year for new Christians to make a public declaration of their faith.
 - Provide new opportunities for youth to grow in spiritual maturity and ministry.
 - Launch a children's ministry in our KCI London congregation.
 - Through careful cost control and growing our income streams achieve positive cashflow and ensure our reserves are maintained.
 - Raise additional voluntary funding for The King's House School, Windsor.
- Strategies** Our strategies are designed to support the core aims and objectives of the charity:
1. Grow quality small groups of disciples that follow Jesus.
 2. Develop and release strong leaders.
 3. Mobilise and empower the next generation.
 4. Provide excellent training and development.
 5. Hold dynamic and inspiring church services.
 6. Plant and partner with other churches and organisations to spread the message of Christianity.
 7. Bring people together through conferences that champion the cause of the local church.
 8. Empower and release creativity in the arts, media and music.
 9. Serve people and meet needs where we find them.
 10. Be a positive influence in the marketplace and society with Christian principles and values.
 11. Maximise all types of communications, media and technology to spread the gospel in a way that is dynamic, relevant and accessible.
 12. Focus on the development of equipped and empowered teams across the organisation.

We aim to be an agent of reconciliation, taking a strong stance against racism and welcoming people of all nationalities: with over 50 nationalities in regular attendance. Women are given a prominent and visible role as part of the leadership of the church.

Our strategies specific to The King's House School, Windsor are to:

1. Provide an education whose values and approach are based on a Biblical worldview.
2. Prioritise people: firstly the well-being of the children at the school, as well as their families, our staff and supporters.
3. Provide an excellent education by fully upholding Department for Education and Independent Schools Inspectorate Standards, by utilising the 'ACE' curriculum as well as the national curriculum, and by maintaining continuous improvement through monitoring innovation in education.

The trustees confirm that when reviewing the charity's aims, and planning its objectives and activities, consideration has been given to the Charity Commission's guidance on public benefit including the supplementary guidance regarding the advancement of religion. The activities set out below demonstrate the many benefits provided by the charity and made available to the public.

Activities The charity runs local church activities as well as activities to serve the worldwide church:

Local church

Weekend services

Our in-person Sunday services welcome people from all backgrounds and age groups and the weekly online services expand our impact enabling people who are house-bound or geographically distant to also be part of our congregation. The preaching and teaching provide people with a strong message of hope in all situations.

Small groups in the local community

Our weekly small groups are at the core of our pastoral care, support and development of individuals and families. There are diverse groups that meet across the Thames Valley for all ages and stages of life including children and youth, men and women, singles and families, and those in the later years of life.

Pastoral care

The church provides pastoral care to those suffering from grief, loneliness, mental health challenges or sickness, helping young and old alike and especially any who are vulnerable. Support is provided through the major milestones of life including birth, marriage and bereavement; and to help people have strong marriages and families and ensure those who don't have a family feel a sense of care from their church family.

Events & courses to support the church and community

Events and courses are run to support church members and local communities including Welcome Events, Life Class (an introduction to living the Christian life), Baptismal Services, Destiny Training (a leadership training course), conferences for men, women and youth and camps for children and young adults.

Media and communications to reach a global audience

Modern media and communications are used to share the church's message with a wider audience in the local area, nationally and around the globe; using multiple media channels (including websites, email, podcasts, a mobile app, YouTube, Instagram and Facebook) to make the message of Jesus accessible to all.

Community ministries

We also serve our local communities by running a Christian community of affordable accommodation in our King's House property supporting those in the formative stages of life. Other practical support for individuals and families includes food rotas, childcare, hospital visitation and prayer support.

Education in the UK

The King's House School, Windsor

The charity operates a primary school for the Windsor community: an independent co-educational day school with a capacity for up to 75 pupils. The school provides an integrated Christian education to children aged between 3 and 13 years that incorporates academic learning, character development, Biblical teaching and the positive experience of an affirming Christian community.

Partnerships *G12 UK network of churches*

& conferences The church's Senior Pastors are the UK Co-ordinators for churches following the G12 model pioneered by Misión Carismática Internacional in Colombia. They provide support to other pastors and King's Church International also hosts an annual G12 conference for those churches.

Other Partnerships

King's Church International works in close relationship with charities and churches in South Africa, Burkina Faso and elsewhere. Ten per cent (a 'tithe') of our unrestricted donations income is set aside in a Designated Missions Fund to support other churches, relief and development work, and Christian projects in education.

Grant-making

Grants are made predominantly to other Christian organisations: to support churches, relief and development work and Christian projects in education and housing. Grants from the charity's Care Fund are made to individuals in financial need – emulating the early church in the way it cared for its poorer members.

Requests for grants are assessed against the following criteria:

- Does it fit the objects of the charity?
- Is the trust in a financial position to commit the funds?
- Can the credibility of the recipient organisation or individual be established?
- Can the specific purpose of any grant request be verified?
- Can the effectiveness of the grant be monitored?

An analysis of the grants made is recorded in the notes to the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way – for example fulfilling a role at the Sunday morning services, running a small group, assisting in the church office or working with children or youth.

A voluntary internship is offered to those who want to give more substantial volunteer hours in service of the church and local community: typically, three days per week. The programme lasts for a year and participants are provided with training seminars and on-the-job coaching together with the opportunity to serve for a short period with one of our overseas partners. Interns provide a significant contribution to the charity's activities. They themselves develop valuable skills and an understanding of their own abilities and potential while working alongside people with experience and high standards in a motivated, inspirational and affirming environment.

Fundraising

The charity is committed to adhering to the highest ethical standards in the way we fundraise. Fundraising is conducted by our own staff (external fundraisers are not used) and is primarily done by having an 'offering' during Sunday services accompanied by Biblical guidance on money and giving. Donors are presented with several options for how to donate and informed there is no compulsion to give, to ensure vulnerable people do not sense a pressure to donate. Any complaints regarding fundraising are considered by the Governance committee of the Trustee Board although none were received in the year (2022: nil). Where donations are given for a specific purpose these are retained in a restricted fund (these funds are listed in note 14) and used only for the purposes of that fund. We are committed to protecting our donor's personal data through adhering to the requirements of General Data Protection Regulations (GDPR).

3 Achievements and performance

Objectives for 2023	Achieved
Encourage our church members to share their faith and lead others in their growth as committed Christians; and see our church congregations continue to grow in both Windsor and London.	Sunday attendance for the two congregations increased from an average of 306 in autumn 2022 to 344 in autumn 2023: a growth of 12%.
Consolidate the growth of the children and youth ministry.	The mid-week children's groups and KCI Kids on Sundays, continued to grow with the number of children at Sunday services increasing from an average of 73 in autumn 2022 to 84 in autumn 2023. The youth ministry was expanded with the launch of a new summer youth camp which was attended by 54 youth.
Strengthen the pastoral support ministry of the church, and continue to develop more leaders of groups to care for individuals within and outside the church.	Pastoral care was given through the pastors, their team of senior leaders and the leaders of the weekly Life Groups. New Life Group leaders were trained through our Destiny Training programme with the number of Life Group leaders rising from 54 at the end of 2022 to 63 at the end of 2023.
Strengthen the prayer life of the church through personal devotional times, small group prayer meetings and larger online prayer meetings.	Prayer took place throughout the year in the weekly Life Groups and as a whole church at our Thursday prayer meetings. In addition a '40 days of prayer' was held in July and August with daily church-wide prayer meetings which greatly strengthened the prayer and spiritual lives of church members.
Raise additional voluntary funding for The King's House School, Windsor and carefully control its costs to reduce its financial deficit.	The King's House School, Windsor had limited success with its fundraising achieving donations of £60,000: the same level as the previous year. Consequently, although expenditure was tightly controlled, the extra cost of two new school years (years 7 and 8) from September 2022, meant the school's financial deficit increased. The objective of growing the school's fundraising base has therefore been continued into 2024.
Continue to promote the multi-racial nature of King's Church International, which has over 50 racial groups represented, and support our sister church in Robertson, South Africa in their development as a multi-racial Christian community.	The International Sunday held in July was a vibrant celebration of the many nationalities in the church. People from a diversity of backgrounds are represented in the church leadership, and the church's pastors continue to give pastoral support to multi-racial churches overseas too.
Mark the church's 80th anniversary with a special event to honour past achievements and focus on the development of each generation represented in the church as we look forward to the future.	A special celebration was held in June to mark the church's 80 th anniversary: honouring families who have been part of the church through many generations and inspiring church members to continue this legacy and growth into the future.

4 Plans for future periods

The main objectives for 2024 are set out on page 1. The charity plans to continue its current strategies to reach increasing numbers of people with the love of Christ and to see The King's House School, Windsor expand steadily in the provision of excellent Christian education. Some of the charity's Mission activities in Africa will be assumed by a new charity Partners Together for Africa, which was incorporated in South Africa in December 2023 and is expected to commence activities in July 2024. King's Church International will have a controlling interest in Partners Together for Africa which will therefore be consolidated as a subsidiary.

5 Financial review

Financial Objectives	Following a higher than planned depletion of reserves in 2022, our financial goal for 2023 was to manage costs and raise adequate funds to achieve a break-even result and stable reserves.
Income	<p>Total income for the year was £1,452,000 (2022: £1,295,000) with an increase over prior year in all our main income streams.</p> <p>Donations and legacies totalled £1,138,000 (2022: £1,044,000) which comprised (note 2):</p> <ul style="list-style-type: none">• Unrestricted donations and legacies, the core income of the charity, of £978,000 (2022: £896,000) more than reversing the post-pandemic decline the previous year, and reflecting an increase in the number of regular donors.• Donations and legacies to restricted funds of £160,000 (2022: £149,000) including £60,000 for our School Fund (2022: £60,000) and £37,000 for the G12UK Fund (2022: £13,000). Our objective had been to increase School donations but although these remained static (at the prior year level) the lack of growth was compensated by the increase in unrestricted donations. <p>Income from charitable activities of £311,000 (2022: £249,000) included school fee income of £208,000 (2022: £185,000) reflecting a steady increase in the number of school pupils; and also included £68,000 (2022: £47,000) income from local church, as well as partnership/conferences income of £35,000 (2022: £18,000) including a G12UK conference that was fully 'in person' for the first time since the pandemic.</p>
Expenditure	<p>Total expenditure for the year was £1,444,000 (2022: £1,399,000):</p> <ul style="list-style-type: none">• Local church expenditure was £759,000 (2022: £776,000) with some reduction in church staff costs achieved compared to the prior year.• The costs of The King's House School, Windsor were £395,000 (2022: £348,000): the increase reflecting a growth in the number of pupils to 46 (average for the year) (2022: 42) as well as the additional costs of years 7 and 8 which launched in September 2022.• Partnership and conference costs were £290,000 (2022: £275,000) including grants of £106,000 (2022: £86,000) which are listed in note 6. <p>Of the above costs £807,000 (2022: £778,000) were staff costs (note 5) with the number of staff (full-time equivalent) rising by one reflecting provision made in the school for teaching the new year 7 and 8 class.</p>
Financial Result, Funds and Reserves	<p>Overall the charity made a surplus of £9,000 (2022: deficit of £104,000) in line with our aim to achieve a result of at least break-even.</p> <p>Total funds at 31 October 2023 amounted to £3,543,000 (2022: £3,535,000) the main components of which are (note 14):</p> <ul style="list-style-type: none">• Property funds of £994,000 (2022: £955,000) which increased by £39,000 (2022: £22,000) as we continue to grow resources to enable church activities to have their own dedicated property/properties.• The Kids Klub Fund which remains at £51,000: retained to facilitate future children's ministry.• The G12UK Fund remains in deficit at £10,000 (2022: £27,000). We expect this fund to receive donations in the coming year which will reduce or eliminate the deficit.• A General Fund of £2,486,000 (2022: £2,527,000). The General Fund consists of Fixed Assets, Loans and Reserves. <p>Although we achieved a surplus for the year, Reserves, which also include the effect of capital expenditure and loan repayments, declined by £33,000 (2022: decline of £156,000). Our policy, in order to maintain adequate funds for the charity's activities, is that Reserves should amount to between 1 and 4 months' expenditure (net of depreciation). At 31 October 2023 Reserves (the General Fund excluding tangible fixed assets and the loans secured on those assets) amounted to £201,000 (2022: £235,000). Based on the budget for the year ahead, this equated to 1.8 months' expenditure (2022: 2.4 months) which is therefore within policy and adequate to give the charity a secure financial position for the future.</p>

Investments The Property Fund is invested in interest earning bank deposits. The return on these investments is reviewed periodically to ensure a good rate is being earned. The charity continues to investigate possible properties for the expansion of its activities and the funds are therefore kept in a relatively liquid form so they can be accessed if required.

6 Structure, governance, management and advisors

King's Church International is a charitable trust governed by a trust deed dated 27 March 1994 and is run by a Board of Trustees. The trustees delegate the day-to-day running of the trust to senior management.

Trustees	Mike Airey Brenda Johnston (retired on the expiry of her term of office on 12 th September 2023) Maria Magembe Graham Mockett (retired on the expiry of his term of office on 12 th September 2023) Edward Slade Ed Turkington Dushy Goonawardhane (appointed 5 th January 2024)
Appointment of Trustees	Trustees may be appointed by a formal memorandum of the spiritual leaders of the church. Trustees serve for a period of two years and may offer themselves for reappointment. Trustees must be members of the church and accept the doctrines set out in the fourth schedule of the Trust Deed.
Trustee Training	All new trustees attend training which covers the responsibilities of trustees as well as the objects, governing document and governance structure of the charity. They are also required to read the Charity Commission guidance 'The Essential Trustee' and encouraged to read their other publications.
Decision-making	The strategic decisions of the charity are taken by the Board of Trustees after consideration of the vision and values set out by the senior pastors and spiritual leaders of the church (see 'Spiritual Leaders' below). The Board of Trustees appoints committees, comprising both trustees and people with relevant expertise, to consider specific subjects and make recommendations to the Board.
Remuneration	<p>The Remuneration Committee bench-marks remuneration packages for all staff and advises the trustees on remuneration decisions. The members of the Remuneration Committee are neither employees nor related to employees.</p> <p>The key management personnel of the charity comprise its Board of Trustees and senior managers. Trustees give their time voluntarily and no recompense is made for their role as trustees. Details of trustee expenses and other transactions with trustees are disclosed in note 15 to the accounts.</p> <p>Remuneration for senior managers is reviewed annually by the Remuneration Committee. Its recommendations are submitted to the Trustee Board who approve the remuneration packages. When setting remuneration for senior managers consideration is given to their experience, expertise, skills, competencies, impact, influence, scope and management responsibility. Remuneration decisions take due note of comparable national benchmarks and aim to be fair, reasonable and affordable; and to recognise the value of each individual's contribution to the charity's performance.</p>
Risk Management	<p>The charity maintains a risk register ranking risks according to likelihood and severity; and operates a risk management policy for reducing and controlling risks. The principle risks and uncertainties it faces are:</p> <p><i>A reliance on voluntary donations</i></p> <p>Voluntary giving accounts for over 75% of the charity's income and would be affected by a change in the number of, or financial circumstances of, donors. This risk is mitigated by the very stable and committed nature of the church's supporter base: most donors give consistently on a monthly basis and are committed to the principle of tithing: giving at least 10% of their income to the local church. Measures to</p>

reduce risk include the preparation of weekly and monthly income reports so management can take prompt action if giving trends alter; and financial updates being given at several church meetings through the year providing a mechanism for donors to respond promptly to any financial challenges and giving them a sense of partnership in the charity's financial health. The charity also operates a strong budgeting system to ensure costs are kept in line with income and discretionary expenditure is reviewed regularly so spending is only authorised when income is sufficient.

The safety of children

Through The King's House School, Windsor and its church activities for children and youth, the charity provides many services to children. Keeping children safe from harm is a top priority and the charity has therefore implemented a Safeguarding Policy for Children and Young People. This includes regular mandatory safeguarding training and Disclosure and Barring Service checks for all staff involved in children's activities and all those with a senior position in the charity. The Board of Trustees monitor safeguarding measures to ensure the Safeguarding Policy is being fully implemented.

Importance of the senior leadership team

The church's growth, charity's strong momentum, and donors' loyalty are in large part due to the inspirational and visionary leadership of the church's Senior Pastors. The risk of losing such leadership has therefore been mitigated by developing a strong team of spiritual leaders and by a policy that, when a sizeable group of leaders is travelling, they do not all travel together.

**Spiritual
Leaders**

The spiritual leaders of the church comprise the Senior Pastors, Wes and Adriana Richards, together with a team of twelve men and twelve women who oversee the pastoral care of church members and the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the trustees are the legal custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds and undertake this in full recognition of the spiritual guidance provided by the church's spiritual leaders. It is the policy of King's Church International to ensure that the trustees and spiritual leaders fully co-operate in the most effective way in order to fulfil the stated objects of the trust taking into account their respective responsibilities. Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create, maintain and oversee the accounting structures, reporting structures, policy statements and working practices.

**Senior
Managers**

The key management personnel to whom the trustees delegated day-to-day running of the charity during the year were:

AW Richards and A Richards, Senior Pastors
L Harding, Head of The King's House School, Windsor
PD Webb, Head of Finance

**Principal
Advisors**

Auditors

Saffery LLP, St John's Court, Easton Street, High Wycombe HP11 1JX

Principal Legal Advisors

Wilson Solicitors LLP, 4 Lincoln's Inn Fields, London WC2A 3AA

Principal Bankers

Metro Bank, One Southampton Row, London WC1B 5HA

7 Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Trustees of King's Church International on 17 July 2024 and signed on their behalf by



MH Airey, Trustee

King's Church International, King's House, 77A Frances Road, Windsor, Berkshire SL4 3AQ

Opinion

We have audited the financial statements of King's Church International for the year ended 31 October 2023 which comprise of the Statement of Financial Activity, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

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Saffery LLP

Chartered Accountants

St Johns Court, Easton Street, High Wycombe, Buckinghamshire HP11 1JX

Statutory Auditors

Date: 19.07.2024

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
year ended 31 October 2023

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Income and endowments from:					
Donations and legacies	2	977,566	160,140	1,137,706	1,044,334
Charitable activities					
Local church		68,409	-	68,409	46,976
Education in the UK		207,627	-	207,627	184,533
Partnerships & conferences		34,586	-	34,586	17,921
Other trading activities					
Fundraising events for The King's House School		-	67	67	508
Investments		1,068	2,899	3,967	832
Other		137	-	137	-
Total income		1,289,393	163,106	1,452,499	1,295,104
Expenditure on:					
Raising funds					
Raising donations and legacies		343	-	343	147
Investment management		277	-	277	272
Charitable activities					
Local church		745,752	12,866	758,618	776,255
Education in the UK		334,562	60,287	394,849	347,867
Partnerships & conferences		222,396	67,419	289,815	274,700
Total expenditure	3	1,303,330	140,572	1,443,902	1,399,241
Net income / -expenditure		- 13,937	22,534	8,597	- 104,137
Transfers between funds	13,14	- 29,183	29,183	-	-
Net movement in funds	14	- 43,120	51,717	8,597	- 104,137
Reconciliation of funds					
Total funds brought forward		2,529,408	1,005,258	3,534,666	3,638,803
Total funds carried forward	14	2,486,288	1,056,975	3,543,263	3,534,666

BALANCE SHEET
at 31 October 2023

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Tangible assets	7	3,148,038	-	3,148,038	3,167,490
Investments	8	-	304,461	304,461	247,890
Total fixed assets		3,148,038	304,461	3,452,499	3,415,380
Stocks		5,746	-	5,746	7,138
Debtors	11	54,104	6,116	60,220	46,394
Cash		247,822	69,298	317,120	337,804
Total current assets		307,672	75,414	383,086	391,336
Creditors: due within one year	12	- 120,607	- 2,900	- 123,507	- 90,328
Net current assets		187,065	72,514	259,579	301,008
Creditors: due after one year	12	- 168,815	-	- 168,815	- 181,722
Inter fund loan	13	- 680,000	680,000	-	-
TOTAL NET ASSETS		<u>2,486,288</u>	<u>1,056,975</u>	<u>3,543,263</u>	<u>3,534,666</u>
The funds of the charity:					
Property Fund	14			994,093	954,657
Other restricted funds	14			62,882	50,601
Total restricted income funds	14			1,056,975	1,005,258
General Fund	14			2,486,288	2,526,896
Other unrestricted funds	14			-	2,512
Total unrestricted funds	14			2,486,288	2,529,408
TOTAL CHARITY FUNDS	14			<u>3,543,263</u>	<u>3,534,666</u>

These accounts were approved by The Trustees of King's Church International on 17 July 2024 and signed on their behalf by:


MH Airey, Trustee

STATEMENT OF CASH FLOWS
year ended 31 October 2023

KING'S CHURCH INTERNATIONAL

	note	2023 £	2022 £
Cash flow from operating activities		62,495	- 112,031
Cash flow from investing activities			
Investment interest received		3,562	427
Purchase of tangible fixed assets	7	- 5,434	- 35,033
		<u>- 1,872</u>	<u>- 34,606</u>
Cash flow from financing activities			
Loan repayments		- 24,736	- 20,805
		<u>- 24,736</u>	<u>- 20,805</u>
Decrease / increase in cash and cash equivalents		35,887	- 167,442
Cash and cash equivalents brought forward		585,694	753,136
Cash and cash equivalents carried forward		621,581	585,694

Reconciliation of net -expenditure / income to cash flow from operating activities		2023 £	2022 £
Net income / -expenditure		8,597	- 104,137
Depreciation	7	24,886	22,023
Interest expense		12,434	6,491
Investment income		- 3,967	- 832
Decrease / - increase in stock		1,392	584
Increase in debtors		- 13,421	- 11,947
Increase / - decrease in creditors		32,574	- 24,213
Cash flow from operating activities		62,495	- 112,031

Analysis of changes in net debt	note	2022 £	Cashflows £	2023 £
Investments held as cash	8	247,890	56,571	304,461
Cash included within current assets		337,804	- 20,684	317,120
Cash and cash equivalents		585,694	35,887	621,581
Debt due within one year	12	- 13,653	- 605	- 14,258
Debt due after one year	12	- 181,722	12,907	- 168,815
Borrowings		- 195,375	12,302	- 183,073
Net debt		390,319	48,189	438,508

1 Accounting policies

Basis of preparation

These accounts have been prepared using the historical cost basis of accounting and in accordance with the Charities Acts 2011, with FRS 102 and with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland. King's Church International meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Income is accounted for as soon as the charity is entitled to it, the receipt is probable and the amount can be quantified.

Donations and legacies

Most donations are therefore accounted for in the period they are received. Gift Aid on donations is accounted for in the same period as the donation to which it relates.

For legacies, entitlement is taken as the earlier of: the date the money is received or the date the charity is aware probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore legacy income is only regarded as probable once any conditions attached to it have been met or are within the control of the charity.

Donated assets and services

Assets donated to the charity are included in the accounts at their market value at the date of the gift.

Services donated by commercial organisations are accounted for at commercial market value in the period in which they are performed. The charity also benefits from many hours of service by many committed individual volunteers. No amounts are included in the accounts for these services as they cannot be quantified with reasonable accuracy.

Interest income is accounted for in the period in which it was earned.

Income from activities is accounted for in the period when the activity generating the income takes place. School fees are charged on a monthly basis and income is recognised in the month to which it relates.

Resources expended

Recognition of liabilities

Costs are accounted for on an accruals basis.

Grants made

Grants made are accounted for when they are paid, or if a commitment to pay is communicated to the recipient, they are accounted for when that communication occurs.

Classification of expenditure

Costs are classified using the headings prescribed by SORP 2019. Staff costs are allocated to these headings based on an estimate of the time spent by each person.

Costs of raising funds

Investment management costs include an estimate of the time spent by senior staff in managing the charity's investments.

Costs of charitable activities

Costs of charitable activities are the costs of the activities described in the Trustees' Report.

1 Accounting policies (continued)

Support costs (including Governance)

Costs such as accounting or IT do not form part of the charitable activities but provide a support to them. These costs are allocated to the relevant charitable activities, or other expenditure headings, as explained in note 4.

Governance costs form part of Support costs and relate to the public accountability of the charity and its compliance with statutory requirements. They include the cost of preparing the annual accounts, the annual audit, legal and other professional advice taken by the trustees, and any costs of trustee meetings. They also include the cost of staff time spent on these activities.

Tangible fixed assets

Assets that are to be used over several years and costing more than £2,000 are capitalised at cost and depreciated over their estimated useful life:

Audio-visual equipment is depreciated over 3 to 5 years.

Fixtures, fittings, IT and office equipment are depreciated over 2 to 8 years.

Land is not depreciated.

Buildings are not being depreciated as their residual value is considered not to be materially below historic cost.

Building improvements are depreciated over 2 to 5 years.

Modular buildings (including those made from Structured Insulated Panels) are depreciated over 10 years.

The carrying value of fixed assets is reviewed at least once a year so that, if applicable, any impairment in value can be reflected in the accounts.

Fund accounting

Restricted funds

Donations or grants given to the charity for a specific purpose are held in a restricted fund and applied only for the purposes specified by the donors. Any interest earned on cash or investments belonging to a restricted fund are added to that fund. The restricted funds are listed and described in note 14.

Unrestricted funds

All funds other than restricted funds are shown as unrestricted funds.

Leases

Rentals from operating leases (where substantially all the benefits and risks of ownership remain with the lessor) are accounted for as they are incurred.

Pension costs

The charity contributes to a defined contribution workplace pension plan for its employees. The contributions are accounted for in the period the employee earned the entitlement to them.

Redundancy costs

The cost of any staff redundancy is accounted for when the decision has been made and the employee has been informed and the amount can be calculated with reasonable accuracy.

VAT

The charity is not able to recover the VAT it is charged by suppliers. Consequently VAT is treated as an expense and charged against the same category and period as the purchase to which it relates.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Donations from individuals	977,566	148,140	1,125,706	1,008,295
Legacies receivable by the charity	-	1,000	1,000	14,239
<i>Grants received</i>				
from churches towards our G12 UK Fund	-	6,000	6,000	3,600
from churches towards our Colombia Fund	-	2,400	2,400	18,000
towards The King's House School, Windsor	-	2,000	2,000	-
grants received for other purposes	-	600	600	200
Total grants received	-	11,000	11,000	21,800
	977,566	160,140	1,137,706	1,044,334

3 Expenditure

Expenditure in 2023	Staff costs <i>note 5</i>	Grant funding <i>note 6</i>	Property & venues	Other costs	Support costs allocated <i>note 4</i>	2023 Total £
Raising funds						
Raising donations and legacies	-	-	-	343	-	343
Investment management	277	-	-	-	-	277
Charitable activities						
Local church	371,126	5,043	125,075	115,597	141,777	758,618
Education in the UK	227,508	13,453	30,595	45,511	77,782	394,849
Partnerships & conferences	44,123	106,190	10,390	95,092	34,020	289,815
Support costs	163,613	-	3,675	86,291	- 253,579	-
	806,647	124,686	169,735	342,834	-	1,443,902

3 Expenditure (continued)

Expenditure in 2022	Staff costs	Grant funding	Property & venues	Other costs	Support costs allocated	2022 Total
Raising funds						
Raising donations and legacies	-	-	-	147	-	147
Investment management	272	-	-	-	-	272
Charitable activities						
Local church	385,068	6,006	145,895	100,818	138,468	776,255
Education in the UK	190,707	7,440	27,685	48,149	73,886	347,867
Partnerships & conferences	41,949	86,271	10,768	102,351	33,361	274,700
Support costs	159,505	-	3,672	82,538	- 245,715	-
	777,501	99,717	188,020	334,003	-	1,399,241

Support costs are allocated to activities in proportion to the number of transactions each activity has.

The following figures are included in the totals above:

<i>Amounts paid to the auditors</i>	2023 £	2022 £
Audit fees	15,268	14,019
Non-audit services	1,002	270
Total included within Governance costs below	16,270	14,289

4 Support costs

	2023 £	2022 £
Support staff	152,806	148,900
Office equipment and IT	34,858	39,211
Governance including staff	31,813	33,895
Loan interest	12,434	6,491
Legal and professional	6,075	2,715
Insurance	4,687	3,959
Telephone	4,143	4,628
Office property costs	3,675	3,672
Stationery & office supplies	1,774	1,888
Other	1,314	356
	253,579	245,715

5 Staff costs

	2023 £	2022 £
Wages and salaries	662,262	623,889
Social security costs	59,956	61,693
Pension contributions	69,542	67,860
Other employee benefits	14,887	24,059
	<u>806,647</u>	<u>777,501</u>

Termination costs included above amounted to £8,331 (2022: nil).
The termination costs were all paid in the year and none accrued at the year-end (2022: nil).

	2023	2022
<i>Average number of staff employed during the year</i>	27	24
<i>Average number of staff calculated as "full-time equivalents"</i>		
Local church	4.6	4.7
Education in the UK	8.2	7.2
Partnerships & conferences	0.5	0.4
Support staff	4.2	4.0
Number of "full-time equivalent" staff	<u>17.5</u>	<u>16.3</u>

<i>Staff whose emoluments (including benefits but excluding pension contributions) exceeded £60,000</i>	2023	2022
The number of staff with emoluments in the range £100,001 - £110,000	1	-
The number of staff with emoluments in the range £90,001 - £100,000	-	1
The number of staff with emoluments in the range £80,001 - £90,000	-	1
The number of staff with emoluments in the range £70,001 - £80,000	1	-
The number of staff with emoluments in the range £60,001 - £70,000	1	-

In addition the charity paid employer pension contributions for these employees of £29,408 (2022: £24,982).

	2023 £	2022 £
<i>Remuneration of key management personnel</i>	353,442	359,313

Key management personnel include the senior managers of our local church, of our school and of our partnership and conference activities.

6 Grants made

	2023 £	2022 £
<i>Grants made as part of Local Church activities - to individuals</i>		
Grants made from our Care Fund - note 14	4,524	2,711
Grants made from the Designated Care Fund - note 14	-	1,083
Other grants to individuals	519	2,212
	<u>5,043</u>	<u>6,006</u>
<i>Grants made as part of our Education activities - to individuals</i>		
Bursaries in cases of financial need for attendance at The King's House School, Windsor	13,340	7,338
Grants made from the pupils' fundraising activities	113	102
	<u>13,453</u>	<u>7,440</u>
<i>Grants made as part of Partnership activities - to institutions</i>		
to Association Evangélique d'Appui au Développement (for development & refugee work in Burkina Faso)	20,003	15,003
to Misión Carismática Internacional ('MCI') in Colombia	12,084	21,665
Grants to MCI were funded in part by grants received from other churches (note 2)		
to the Joseph Storehouse Trust (for humanitarian aid for all nationalities in Israel)	10,000	10,000
to the Joseph Storehouse Trust (for earthquake relief in Turkey & Syria)	3,000	-
to Youth Outreach Ministry in Malawi, from our "Turn the Tide" fund	8,400	8,400
to Magen David Adom for humanitarian relief in Israel	4,000	-
to Strategic Indigenous Missions (for earthquake relief in Morocco)	2,514	-
to the British Red Cross - for Ukraine crisis humanitarian aid		2,500
to Samaritan's Purse - for Ukraine crisis humanitarian aid		2,500
to Holy Land Missions, Bethlehem	2,000	2,000
to King's Church International Robertson in South Africa	-	1,135
to Elam Ministries (for Earthquake Relief in Turkey & Syria)	1,100	-
to Premier Christian Media	1,000	1,000
to Look Around rehabilitation project	1,000	-
to the Evangelical Alliance	512	550
to other institutions	-	1,546
<i>Grants made as part of Partnership activities - to individuals</i>		
to individuals in need in South Africa	28,957	8,663
to individuals working in Christian ministry and development in Colombia	9,211	8,605
to individuals working in Christian ministry and development in Burkina Faso	2,104	2,014
Other grants to individuals	305	690
Total grants made as part of Partnership activities	<u>106,190</u>	<u>86,271</u>
	124,686	99,717

King's Church International Robertson is an organisation with whom we have a close working relationship (see note 15).

7 Tangible Fixed assets

	Freehold land and buildings £	Fixtures, fittings, & equipment £	Total £
<i>Cost</i>			
at 1 November 2022	3,175,921	470,662	3,646,583
additions	-	5,434	5,434
disposals	-	- 19,292	- 19,292
at 31 October 2023	3,175,921	456,804	3,632,725
<i>Depreciation</i>			
at 1 November 2022	60,156	418,937	479,093
charge for the year	8,394	16,492	24,886
disposals	-	- 19,292	- 19,292
at 31 October 2023	68,550	416,137	484,687
<i>Net Book Value</i>			
at 31 October 2023	3,107,371	40,667	3,148,038
at 1 November 2022	3,115,765	51,725	3,167,490

Freehold land and buildings comprise the property King's House at £1,500,000, 75 Frances Road at £1,591,985 and a modular building at £15,386. The values of King's House and 75 Frances Road include freehold land, which is not depreciated, as well as buildings. For those buildings the residual value at the end of the year is not considered materially different from their carrying value and so no depreciation was charged on those properties in the year. The modular building was depreciated.

8 Investments

	2023 £	2022 £
Cash held at 1 November	247,890	226,302
Disposals / additions to investment	52,604	20,756
Interest earned	3,967	832
Cash held at 31 October	304,461	247,890

This investment comprises part of the Property Fund: invested in interest-earning UK deposit accounts.

9 Capital commitments

At 31 October 2023 the charity had no capital commitments (2022: nil).

10 Commitments under operating leases

The charity has no commitments to make lease payments.

11 Debtors

	2023 £	2022 £
Gift Aid receivable	23,441	23,763
Prepayments and accrued income	29,047	13,708
Other debtors	7,732	8,923
	60,220	46,394

12 Creditors

	2023 £	2022 £
<i>amounts falling due within one year</i>		
Bank loans	14,258	13,653
Accruals and deferred income	52,962	47,169
Taxes and social security	14,866	14,169
Other creditors	41,421	15,337
	123,507	90,328
<i>amounts falling due after one year</i>		
Bank loans	168,815	181,722

The charity has a bank loan secured by first legal charge over 75 Frances Road, Windsor which was drawn in January 2014 and is repayable over 20 years with interest charged at 2.25% above the Bank of England base rate. The loan was obtained to assist with the purchase and renovation of 75 Frances Road, Windsor.

13 Inter fund loan

To maximise returns on the Property Fund and minimise the general charity's borrowing costs, the Property Fund made a loan of £680,000 in November 2018 to the charity's General Fund. Interest is charged at the Bank of England's base rate and included within 'Transfers between funds' on the Statement of Financial Activities. The General Fund holds the £680,000 in legal trust for the Property Fund and if 75 Frances Road, Windsor were to be sold the loan would be repaid (and may be repaid sooner).

14 Fund movements

Fund movements in 2023	Balance at 01 Nov 22	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 23
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	455	- 455	-	-
Camps Fund	-	145	- 145	-	-
Care Fund	-	5,741	- 4,524	-	1,217
Colombia Fund	2,445	9,658	- 12,103	-	-
Conference Costs Fund	175	7,246	- 7,421	-	-
Conference Delegate Fund	15	311	- 326	-	-
Earthquake Fund	-	7,261	- 6,412	-	849
G12 UK Fund	- 26,767	37,393	- 20,258	-	- 9,632
Israel Fund	-	4,947	- 4,000	-	947
Joseph Storehouse Fund	10	1,042	- 1,052	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	5,804	- 5,804	-	-
Property Fund	954,657	10,703	- 450	29,183	994,093
School Fund	-	60,174	- 60,174	-	-
School Fundraising for 3rd parties	-	113	- 113	-	-
South Africa Blankets Fund	1,366	-	-	-	1,366
South Africa Church Fund	-	60	-	-	60
South Africa Kids Fund	5,050	3,201	- 5,806	-	2,445
South Africa Property Fund	5,838	-	-	-	5,838
South Africa Relief Fund	8,639	863	- 3,129	-	6,373
Turn the Tide Fund	1,856	7,801	- 8,400	-	1,257
Ukraine Fund	999	188	-	-	1,187
	1,005,258	163,106	- 140,572	29,183	1,056,975
<i>Unrestricted funds</i>					
General Fund	2,526,896	1,289,393	- 1,209,646	- 120,355	2,486,288
Designated Bursary Fund	2,512	-	- 10,512	8,000	-
Designated Missions Fund	-	-	- 83,172	83,172	-
	2,529,408	1,289,393	- 1,303,330	- 29,183	2,486,288
Total funds	3,534,666	1,452,499	-1,443,902	-	3,543,263

14 Fund movements (continued)

Fund movements in 2022	Balance at 01 Nov 21	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 22
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	450	- 450	-	-
Care Fund	-	2,711	- 2,711	-	-
Colombia Fund	-	27,550	- 25,105	-	2,445
Conference Costs Fund	-	238	- 63	-	175
Conference Delegate Fund	307	157	- 449	-	15
G12 UK Fund	- 26,010	12,701	- 13,458	-	- 26,767
Joseph Storehouse Fund	-	40	- 30	-	10
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	5,368	- 5,368	-	-
Property Fund	932,312	17,935	- 2,220	6,630	954,657
School Fund	-	59,977	- 59,977	-	-
School Fundraising for 3rd parties	-	102	- 102	-	-
South Africa Blankets Fund	1,321	45	-	-	1,366
South Africa Church Fund	-	35	- 35	-	-
South Africa Kids Fund	1,288	3,762	-	-	5,050
South Africa Property Fund	5,713	125	-	-	5,838
South Africa Relief Fund	9,785	5,257	- 6,403	-	8,639
Turn the Tide Fund	2,819	7,437	- 8,400	-	1,856
Ukraine Fund	-	5,999	- 5,000	-	999
	978,510	149,889	- 129,771	6,630	1,005,258
<i>Unrestricted funds</i>					
General Fund	2,655,360	1,145,215	-1,184,793	- 88,886	2,526,896
Designated Bursary Fund	3,850	-	- 7,338	6,000	2,512
Designated Care Fund	1,083	-	- 1,083	-	-
Designated Missions Fund	-	-	- 76,256	76,256	-
	2,660,293	1,145,215	-1,269,470	- 6,630	2,529,408
Total funds	3,638,803	1,295,104	-1,399,241	-	3,534,666

14 Fund movements (continued)

Burkina Faso Fund

This fund was created to support development work and Christian outreach in the country of Burkina Faso in West Africa.

Camps Fund

The church organises camps for children and young people, providing Christian teaching and fellowship as well as holiday activities. Delegates are charged a fee to cover the cost of running the camps. The Camps Fund exists to help pay the fees for those who cannot afford the full amount themselves.

Care Fund

Through the Care Fund, donations from church members are distributed to people with short-term financial needs: in accordance with the charity's objective of helping the needy.

Colombia Fund

This comprises donations given to support the ministry of the church Misión Carismática Internacional in Colombia.

Conference Costs Fund

Donations to this fund are used to help meet the running costs of Christian conferences operated by the charity.

Conference Delegate Fund

This fund provides assistance for those who wish to attend a Christian conference who otherwise could not afford to do so.

Earthquake Fund

This fund provides relief to those suffering in the aftermath of an earthquake and in 2023 provided assistance in the aftermath of an earthquake in Turkey and Syria and an earthquake in Morocco.

Forces Outreach Fund

This fund represents donations given to help pay for parcels sent to soldiers on deployment and for the costs of other ministry among the military such as 'Beer n Burgers' events presenting the Christian message to service personnel.

G12 UK Fund

The charity hosts an annual conference for those involved in or interested in the G12 network of churches; as well as other events to train leaders of these churches. Grants and donations received towards this work are held in the G12 UK Fund. A deficit on the fund arose from the events run in 2016-2018. The trustees expect this money to be recovered from future donations to the Fund.

Israel Fund

The Israel Fund was set up immediately following the 7 October 2023 attack on Israel to make grants to organisations providing humanitarian aid in that country.

Joseph Storehouse Fund

This fund makes grants to Vision for Israel to support its Joseph Storehouse project: an international humanitarian aid centre in Israel providing aid to the poor and needy, both Jewish and Arab, living in the nation of Israel.

Kidz Klub Fund

This fund represents donations towards the costs of operating children's ministries known as 'Kidz Klub': church-based events with fun activities and Biblical teaching that is open and accessible to children from all backgrounds.

14 Fund movements (continued)

Missions Fund

The Missions Fund supports relief and development work and provides assistance to churches across the world.

Property Fund

The Property Fund was previously known as the Building Fund and exists to provide finance for church properties. Incoming resources consist of donations given together with interest earned on cash deposits.

School Fund

The School Fund supports King's Church International's work in children's education and specifically The King's House School, Windsor: the primary school run by the charity.

School Fundraising for 3rd parties

The pupils of The King's House School, Windsor conduct their own fundraising to support the work of other charities. This fund holds those monies while fundraising initiatives are underway: until the money is paid as a grant to the relevant charities.

South Africa Blankets Fund

The South Africa Blankets Fund provides blankets to children and families in South Africa who lack warm shelter in the winter months.

South Africa Church Fund

The South Africa Church Fund exists to help churches in South Africa.

South Africa Kids Fund

The South Africa Kids Fund exists to help charitable work among children in South Africa.

South Africa Property Fund

In 2018 King's Church International Robertson, South Africa purchased property to be used for a church building, its Kidz Klub children's ministry and its other charitable activities. The South Africa Property Fund was created to provide support to facilitate this purchase and future costs of church properties in South Africa.

South Africa Relief Fund

Donations to this fund are used to help people in need in South Africa.

Turn the Tide Fund

The "Turn the Tide" Fund supports child-headed households in Malawi and elsewhere in Southern Africa: providing them with food and clothing and thereby enabling them to attend school.

Ukraine Fund

The Ukraine Fund was launched in March 2022 in response to the invasion of the country. All donations are forwarded to established relief agencies for their work in response to the crisis: in Ukraine or among its refugees.

14 Fund movements (continued)

Designated funds are unrestricted monies that the trustees have decided to set apart for a specific purpose:

Designated Bursary Fund

Funds are set aside in the Designated Bursary Fund to ensure the charity has the resources to provide bursaries each year for pupils to attend The King's House School, Windsor and ensure the Christian education it provides is available to people from all socio-economic backgrounds.

Designated Care Fund

The Designated Care Fund was established to provide additional resources for helping the needy as, on some occasions, there may not be adequate money in the Care Fund to meet all the needs that arise.

Designated Missions Fund

Ten per cent (a 'tithe') of the unrestricted donations we receive (except those given in response to an appeal) are set aside in a Designated Missions Fund to support churches across the world, relief and development work, and Christian projects in education. This comprises our Designated Missions Fund.

15 Related party transactions and trustee expenses and remuneration

Trustee remuneration and benefits

Trustees are not remunerated for their role as trustees. None of the trustees received any other remuneration from the charity during the year (2022: none).

Trustee expenses

The charity bore the following costs for duties performed by trustees on behalf of the charity:

	2023 £	<i>2022 £</i>
Trustee training and other expenses	-	40
	2023	<i>2022</i>
Number of trustees reimbursed	-	1

Donations from related parties

The charity received donations from trustees, key management personnel and from their close families. The total donations received from these individuals was £150,408 (2022: £151,321).

Relationships with other charities

AW Richards, the Senior Pastor of King's Church International, was until 14 December 2022, a trustee of the charity The Joseph Storehouse Trust to whom grants were made as shown in note 6.

KINGS CHURCH INTERNATIONAL

England & Wales - Charity number 1039958

Accounts

KING'S CHURCH INTERNATIONAL

charity number 1039958

TRUSTEES' REPORT

AND ACCOUNTS

year ended 31 October 2022

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1 About King's Church International

King's Church International is a non-denominational church based in the Thames Valley in the UK.

The charity is governed by a trust deed, registered with the Charity Commission (charity number 1039958) and incorporated under a certificate of incorporation (issued by the Charity Commission pursuant to section 251 of the Charities Act 2011).

2 Objectives and activities

- Objects** The objects of the charity are set out in its governing document and can be summarised as:
- The advancement of the Christian faith.
 - Relief for those in need, hardship or distress.
 - The advancement of education on the basis of Christian principles.
- Aims** Our principle aims outlined below are based on Jesus' words: 'Love the Lord your God with all your heart and with all your soul and with all your mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself.' (Matthew 22:37-39)
- Love People: experience, embody and communicate God's love to people of all ages, races and backgrounds.
 - Love Families: reconcile, restore and raise up strong families through the love of Christ.
 - Love Church: build a vibrant, growing, multi-age, multi-racial church community that models the love of Christ.
 - Love the World: work for the positive transformation of society through the outworking of the love of Christ including the provision of high quality inspirational Christian education.
- Objectives for 2023** Our objectives for 2023 are to:
- Encourage our church members to share their faith and lead others in their growth as committed Christians.
 - See our church congregations continue to grow in both Windsor and London.
 - Consolidate the growth of the children and youth ministry.
 - Strengthen the pastoral support ministry of the church, and continue to develop more leaders of groups to care for individuals within and outside the church.
 - Strengthen the prayer life of the church through personal devotional times, small group prayer meetings and larger online prayer meetings.
 - Raise additional voluntary funding for The King's House School, Windsor and carefully control its costs to reduce its financial deficit.
 - Continue to promote the multi-racial nature of King's Church International, which has over 50 racial groups represented, and support our sister church in Robertson, South Africa in their development as a multi-racial Christian community.
 - Mark the church's 80th anniversary with a special event to honour past achievements and focus on the development of each generation represented in the church as we look forward to the future.
- Strategies** Our strategies are designed to support the core aims and objectives of the charity:
1. Grow quality small groups of disciples that follow Jesus.
 2. Develop and release strong leaders.
 3. Mobilise and empower the next generation.
 4. Provide excellent training and development.
 5. Hold dynamic and inspiring church services.
 6. Plant and partner with other churches and organisations to spread the message of Christianity.
 7. Bring people together through conferences that champion the cause of the local church.

8. Empower and release creativity in the arts, media and music.
9. Serve people and meet needs where we find them.
10. Be a positive influence in the marketplace and society with Christian principles and values.
11. Maximise all types of communications, media and technology to spread the gospel in a way that is dynamic, relevant and accessible.
12. Focus on the development of equipped and empowered teams across the organisation.

Our strategies specific to The King's House School, Windsor are to:

1. Provide an education whose values and approach are based on a Biblical worldview.
2. Prioritise people: firstly the well-being of the children at the school, as well as their families, our staff and supporters.
3. Provide an excellent education by fully upholding Department for Education and Independent Schools Inspectorate Standards, by utilising the 'ACE' curriculum as well as the national curriculum, and by maintaining continuous improvement through monitoring innovation in education.

The trustees confirm that when reviewing the charity's aims, and planning its objectives and activities, consideration has been given to the Charity Commission's guidance on public benefit including the supplementary guidance regarding the advancement of religion. The activities set out below demonstrate the many benefits provided by the charity and made available to the public.

Activities

The charity runs local church activities as well as activities to serve the worldwide church:

Local church

Weekend services

Our in-person Sunday services welcome people from all backgrounds and age groups and the weekly online services expand our impact enabling people who are house-bound or geographically distant to also be part of our congregation.

Small groups in the local community

Our weekly small groups are at the core of our pastoral care, support and development of individuals and families. There are diverse groups that meet across the Thames Valley for all ages and stages of life including children and youth, men and women, singles and families, and those in the later years of life.

Media and communications to reach a global audience

Modern media and communications are used to share the church's message with a wider audience in the local area, nationally and around the globe; using multiple media channels (including websites, email, podcasts, a mobile app, YouTube, Instagram and Facebook) to make the message of Jesus accessible to all.

Events & courses to support the church and community

Events and courses are run to support church members and local communities including Welcome Events, Life Class (an introduction to living the Christian life), Baptismal Services, Destiny Training (a leadership training course), conferences for men, women and youth and camps for children and young adults.

Pastoral ministries

The church provides support to many people through the major milestones of life including birth, marriage and death and bereavement.

Community ministries

We also serve our local communities by running a Christian community of affordable accommodation in our King's House property supporting those in the formative stages of life. Other practical support for individuals and families includes food rotas, childcare, hospital visitation and prayer support.

Education in the UK	<p><i>The King's House School, Windsor</i></p> <p>The charity operates a primary school for the Windsor community: an independent co-educational day school with a capacity for up to 75 pupils. The school provides an integrated Christian education to children aged between 3 and 13 years that incorporates academic learning, character development, Biblical teaching and the positive experience of an affirming Christian community.</p>
Partnerships & conferences	<p><i>G12 UK network of churches</i></p> <p>The church's Senior Pastors are the UK Co-ordinators for churches following the G12 model pioneered by Misión Carismática Internacional in Colombia. They provide support to other pastors and King's Church International also hosts an annual G12 conference for those churches.</p> <p><i>Other Partnerships</i></p> <p>King's Church International works in close relationship with charities and churches in South Africa, Burkina Faso and elsewhere. Ten per cent (a 'tithe') of our unrestricted donations income is set aside in a Designated Missions Fund to support other churches, relief and development work, and Christian projects in education.</p>
Grant-making	<p>Grants are made predominantly to other Christian organisations: to support churches, relief and development work and Christian projects in education and housing. Grants from the charity's Care Fund are made to individuals in financial need – emulating the early church in the way it cared for its poorer members. Requests for grants are assessed against the following criteria:</p> <ul style="list-style-type: none">• Does it fit the objects of the charity?• Is the trust in a financial position to commit the funds?• Can the credibility of the recipient organisation or individual be established?• Can the specific purpose of any grant request be verified?• Can the effectiveness of the grant be monitored? <p>An analysis of the grants made is recorded in the notes to the accounts.</p>
Volunteers	<p>All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way – for example fulfilling a role at the Sunday morning services, running a small group, assisting in the church office or working with children or youth.</p> <p>A voluntary internship is offered to those who want to give more substantial volunteer hours in service of the church and local community: typically, three days per week. The programme lasts for a year and participants are provided with training seminars and on-the-job coaching together with the opportunity to serve for a short period with one of our overseas partners. Interns provide a significant contribution to the charity's activities. They themselves develop valuable skills and an understanding of their own abilities and potential while working alongside people with experience and high standards in a motivated, inspirational and affirming environment.</p>
Fundraising	<p>The charity is committed to adhering to the highest ethical standards in the way we fundraise. Fundraising is conducted by our own staff (external fundraisers are not used) and is primarily done by having an 'offering' during Sunday services accompanied by Biblical guidance on money and giving. Donors are presented with several options for how to donate and informed there is no compulsion to give, to ensure vulnerable people do not sense a pressure to donate. Any complaints regarding fundraising are considered by the Governance committee of the Trustee Board although none were received in the year (2021: nil). Where donations are given for a specific purpose these are retained in a restricted fund (these funds are listed in note 15) and used only for the purposes of that fund. We are committed to protecting our donor's personal data through adhering to the requirements of General Data Protection Regulations (GDPR).</p>

3 Achievements and performance

Objectives for 2022	Achieved
Grow our church congregations in both Windsor and London.	Sunday attendance for the two congregations grew from an average of 286 in autumn 2021 to 306 in autumn 2022: a growth of 7%.
Re-launch the church's children and youth ministries with in-person events.	The in-person activities of the church's youth and children's ministries were re-launched with new mid-week groups for 9-11s, 12-13s and 14-17s commencing in June and weekly KCI Kids meetings taking place during our Sunday services from October onwards.
Apply to the Department for Education to expand The King's House School, Windsor by two additional school years so we can provide an education for our pupils to the end of year eight.	The King's House School, Windsor successfully applied to the Department for Education for permission to expand by two additional school years to include years 7 and 8. The first class of year 7s commenced at the School in September 2022.
Launch a new training programme to enable church leaders to develop and grow in their ministry.	Instead of launching a new programme, the church decided to maximise the potential of its existing training tools. Several teaching series were incorporated into the Sunday services including a series on the Beatitudes and a 'God is for you' series. The G12UK Conference was re-launched post-COVID with 393 delegates and included training from pastors of MCI Bogotá one of the most successful churches in the world. 488 people received training at our local church men's and women's conferences and over 40 people participated in our one year Destiny Training leadership programme.
Locate possible sites for a new church building in the Thames Valley.	One property in particular was identified with potential for development as a large church venue. Financing was arranged and a formal offer made but the property was sold to a bidder with significantly greater funds.

4 Plans for future periods

The main objectives for 2023 are set out on page 1. The charity plans to continue its current strategies to reach increasing numbers of people with the love of Christ and to see The King's House School, Windsor expand steadily in the provision of excellent Christian education.

5 Financial review

Financial Objectives The church's in-person services had resumed towards the end of the previous financial year and the plan was for these to continue and grow throughout the year. Our financial aim was therefore to ensure the additional venue and staff costs this entailed were adequately financed. Our objectives were to achieve a break-even result from the charity's regular activities and also to invest £54,000 of our Reserves in improving our properties and their facilities: especially at King's House.

Income Total income for the year was £1,295,000 (2021: £1,354,000 including £30,000 'other income' inclusive of the government's Coronavirus Job Retention Scheme).

Donations and legacies totalled £1,044,334 (2021: £1,130,000) which comprised (note 2):

- Unrestricted donations and legacies, the core income of the charity, of £896,000 (2021: £944,000) showed an uncharacteristic decline as there was a small reduction in the number of donors following the pandemic.

- Donations to restricted funds were £127,000 (2021: £165,000) the decrease reflecting our Property Fund £17,000 (2021: £50,000) which received larger one-off donations in the prior year. The fund receiving the highest donations was, as last year, our School Fund with £59,000 (2021: £44,000).
- Grant income of £22,000 (2021: £20,000) included £18,000 (2021: £18,000) for our Colombia Fund.

Income from charitable activities of £249,000 (2021: £194,000) included school fee income of £185,000 (2021: £160,000) reflecting a steady increase in the number of school pupils; and slightly increased income from local church £47,000 (2021: £34,000) as well as partnership/conferences income of £18,000 (2021: nil) as in-person events started to resume.

Expenditure Total expenditure for the year was £1,399,241 (2021: £1,151,000): an increase over prior year as costs returned to more normal levels following the reductions made during the pandemic.

- Local church expenditure was £776,000 (2021: £647,000) reflecting higher venue costs and some increase in staff following the resumption of in-person services in August 2021 as well as £35,000 expenditure to improve the facilities at our King's House properties.
- The costs of The King's House School, Windsor were £348,000 (2021: £270,000) as staffing returned to pre-pandemic levels and some additional costs were incurred in expanding the school's provision to include years 7 and 8 from September 2022.
- Partnership and conference costs were £275,000 (2021: £234,000) including grants of £86,000 (2021: £146,000) which are listed in note 7.

Of the above costs £778,000 (2021: £696,000) were staff costs (note 6) with some of the staff reductions made during the pandemic being reversed during the year as all the charity's in-person activities were able to return to their normal levels.

**Financial
Result,
Funds and
Reserves**

The charity's income was lower than expected, specifically the 5% decline in unrestricted donations and lower than expected donations to the School Fund, and although the lower income was partially offset by cost reductions, especially limiting the rise in venue and staff costs to below budget, the overall result was a deficit for the year of £104,000 (2021: surplus of £203,000). The deficit included a £24,000 pre-planned use of Reserves to improve the facilities at King's House (which also benefited from £30,000 of capital expenditure: within Fixed asset additions), but the remainder of the deficit was due primarily to the lower than expected income levels.

Total funds at 31 October 2022 amounted to £3,535,000 (2021: £3,639,000) the main components of which are (note 15):

- Property funds of £955,000 (2021: £932,000) which increased by £23,000 (2021: £51,000) as we continue to grow resources to enable church activities to have their own dedicated property(s).
- The Kids Klub Fund which remains at £51,000: retained to facilitate future children's ministry.
- The G12UK Fund remains in deficit at £27,000 (2021: deficit of £26,000). We expect this fund to receive donations in the coming year which will reduce its deficit.
- A General Fund of £2,527,000 (2021: £2,655,000). The General Fund consists of Fixed Assets, Loans and Reserves. The decrease of £128,000 (2021: increase of £159,000) reflects primarily the deficit for the year.

To ensure there are adequate funds for the charity's activities, our policy is that Reserves should amount to between 1 and 4 months' expenditure (net of depreciation). At 31 October 2022 Reserves (the General Fund excluding tangible fixed assets and the loans secured on those assets) amounted to £235,000 (2021: £391,000): a decline of £156,000. Based on the budget for the year ahead, Reserves at 31 October 2022 equated to 2.4 months' expenditure (2021: 3.8 months) which is adequate to give the charity a secure financial position for the future.

Investments The Property Fund is invested in interest earning bank deposits. The return on these investments is reviewed periodically to ensure a good rate is being earned. The charity continues to investigate possible properties for the expansion of its activities and the funds are therefore kept in a relatively liquid form so they can be accessed if required.

6 Structure, governance, management and advisors

King's Church International is a charitable trust governed by a trust deed dated 27 March 1994 and is run by a Board of Trustees. The trustees delegate the day-to-day running of the trust to senior management.

Trustees	<p>Mike Airey Tim Holmes-Clough (retired on the expiry of his term of office on 31st October 2022) Brenda Johnston Maria Magembe Graham Mockett Edward Slade (appointed 1st December 2022) Ed Turkington</p>
Appointment of Trustees	<p>Trustees may be appointed by a formal memorandum of the spiritual leaders of the church. Trustees serve for a period of two years and may offer themselves for reappointment. Trustees must be members of the church and accept the doctrines set out in the fourth schedule of the Trust Deed.</p>
Trustee Training	<p>All new trustees attend training which covers the responsibilities of trustees as well as the objects, governing document and governance structure of the charity. They are also required to read the Charity Commission guidance 'The Essential Trustee' and encouraged to read their other publications.</p>
Decision-making	<p>The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees appoints committees, comprising both trustees and people with relevant expertise, to consider specific subjects and make recommendations to the Board.</p>
Remuneration	<p>The Remuneration Committee bench-marks remuneration packages for all staff and advises the trustees on remuneration decisions. The members of the Remuneration Committee are neither employees nor related to employees.</p> <p>The key management personnel of the charity comprise its Board of Trustees and senior managers. Trustees give their time voluntarily and no recompense is made for their role as trustees. Details of trustee expenses and other transactions with trustees are disclosed in note 16 to the accounts.</p> <p>Remuneration for senior managers is reviewed annually by the Remuneration Committee. Its recommendations are submitted to the Trustee Board who approve the remuneration packages. When setting remuneration for senior managers consideration is given to their experience, expertise, skills, competencies, impact, influence, scope and management responsibility. Remuneration decisions take due note of comparable national benchmarks and aim to be fair, reasonable and affordable; and to recognise the value of each individual's contribution to the charity's performance.</p>
Risk Management	<p>The charity maintains a risk register ranking risks according to likelihood and severity; and operates a risk management policy for reducing and controlling risks. The principle risks and uncertainties it faces are:</p> <p><i>A reliance on voluntary donations</i></p> <p>Voluntary giving accounts for over 75% of the charity's income and would be affected by a change in the number of, or financial circumstances of, donors. This risk is mitigated by the very stable and committed nature of the church's supporter base: most donors give consistently on a monthly basis and are committed to the principle of tithing: giving at least 10% of their income to the local church. Measures to reduce risk include the preparation of weekly and monthly income reports so management can take prompt action if giving trends alter; and financial updates being given at several church meetings through the year providing a mechanism for donors to respond promptly to any financial challenges and giving them a sense of partnership in the charity's financial health. The charity also operates a strong budgeting system to ensure costs are kept in line with income and discretionary expenditure is reviewed regularly so spending is only authorised when income is sufficient.</p>

The safety of children

Through The King's House School, Windsor and its church activities for children and youth, the charity provides many services to children. Keeping children safe from harm is a top priority and the charity has therefore implemented a Safeguarding Policy for Children and Young People. This includes regular mandatory safeguarding training and Disclosure and Barring Service checks for all staff involved in children's activities and all those with a senior position in the charity. The Board of Trustees monitor safeguarding measures to ensure the Safeguarding Policy is being fully implemented.

Importance of the senior leadership team

The church's growth, charity's strong momentum, and donors' loyalty are in large part due to the inspirational and visionary leadership of the church's Senior Pastors. The risk of losing such leadership has therefore been mitigated by developing a strong team of spiritual leaders and by a policy that, when a sizeable group of leaders is travelling, they do not all travel together.

**Spiritual
Leaders**

The spiritual leaders of the church comprise the Senior Pastors, Wes and Adriana Richards, together with a team of twelve men and twelve women who oversee the pastoral care of church members and the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the trustees are the legal custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds and undertake this in full recognition of the spiritual guidance provided by the church's spiritual leaders. It is the policy of King's Church International to ensure that the trustees and spiritual leaders fully co-operate in the most effective way in order to fulfil the stated objects of the trust taking into account their respective responsibilities. Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create, maintain and oversee the accounting structures, reporting structures, policy statements and working practices.

**Senior
Managers**

The key management personnel to whom the trustees delegated day-to-day running of the charity during the year were:

AW Richards and A Richards, Senior Pastors
L Harding, Head of The King's House School, Windsor
PD Webb, Head of Finance

**Principal
Advisors**

Auditors

Saffery Champness, St John's Court, Easton Street, High Wycombe HP11 1JX

Principal Legal Advisors

Wilson's Solicitors LLP, 4 Lincoln's Inn Fields, London WC2A 3AA

Principal Bankers

Metro Bank, One Southampton Row, London WC1B 5HA

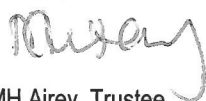
7 Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Trustees of King's Church International on 15 August 2023 and signed on their behalf by



MH Airey, Trustee

King's Church International, King's House, 77A Frances Road, Windsor, Berkshire SL4 3AQ

Opinion

We have audited the financial statements of King's Church International for the year ended 31 October 2022 which comprise the Statement of Financial Activity, Balance Sheet, Statement of Cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to

them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness

Saffery Champness

St Johns Court
Easton Street
High Wycombe
Buckinghamshire

Chartered Accountants

HP11 1JX

Statutory Auditors

Date: *16 August 2023*

Saffery Champness is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
year ended 31 October 2022

KING'S CHURCH INTERNATIONAL

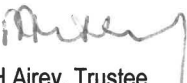
	note	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Income and endowments from:					
Donations and legacies	2	895,729	148,605	1,044,334	1,129,687
Charitable activities					
Local church		46,976	-	46,976	34,457
Education in the UK		184,533	-	184,533	159,643
Partnerships & conferences		17,875	46	17,921	-
Other trading activities					
Fundraising events for The King's House School		-	508	508	425
Investments		102	730	832	357
Other	3	-	-	-	29,697
Total income		1,145,215	149,889	1,295,104	1,354,266
Expenditure on:					
Raising funds					
Raising donations and legacies		147	-	147	42
Investment management		272	-	272	258
Charitable activities					
Local church		770,812	5,443	776,255	647,214
Education in the UK		287,788	60,079	347,867	270,238
Partnerships & conferences		210,451	64,249	274,700	233,541
Total expenditure	4	1,269,470	129,771	1,399,241	1,151,293
Net income / -expenditure		- 124,255	20,118	- 104,137	202,973
Transfers between funds	14,15	- 6,630	6,630	-	-
Net movement in funds	15	- 130,885	26,748	- 104,137	202,973
Reconciliation of funds					
Total funds brought forward		2,660,293	978,510	3,638,803	3,435,830
Total funds carried forward	15	2,529,408	1,005,258	3,534,666	3,638,803

BALANCE SHEET
at 31 October 2022

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Tangible assets	8	3,167,490	-	3,167,490	3,154,480
Investments	9	-	247,890	247,890	226,302
Total fixed assets		3,167,490	247,890	3,415,380	3,380,782
Stocks		7,138	-	7,138	7,722
Debtors	12	40,838	5,556	46,394	34,042
Cash		265,992	71,812	337,804	526,834
Total current assets		313,968	77,368	391,336	568,598
Creditors: due within one year	13	- 90,328	-	- 90,328	- 115,837
Net current assets		223,640	77,368	301,008	452,761
Creditors: due after one year	13	- 181,722	-	- 181,722	- 194,740
Inter fund loan	14	- 680,000	680,000	-	-
TOTAL NET ASSETS		2,529,408	1,005,258	3,534,666	3,638,803
The funds of the charity:					
Property Fund	15			954,657	932,312
Other restricted funds	15			50,601	46,198
Total restricted income funds	15			1,005,258	978,510
General Fund	15			2,526,896	2,655,360
Other unrestricted funds	15			2,512	4,933
Total unrestricted funds	15			2,529,408	2,660,293
TOTAL CHARITY FUNDS	15			3,534,666	3,638,803

These accounts were approved by The Trustees of King's Church International on 15 August 2023 and signed on their behalf by:


MH Airey, Trustee

STATEMENT OF CASH FLOWS
year ended 31 October 2022

KING'S CHURCH INTERNATIONAL

	note	2022 £	2021 £
Cash flow from operating activities		- 112,031	251,130
Cash flow from investing activities			
Investment interest received		427	357
Purchase of tangible fixed assets	8	- 35,033	- 28,572
		<u>- 34,606</u>	<u>- 28,215</u>
Cash flow from financing activities			
Loan repayments		- 20,805	- 19,650
		<u>- 20,805</u>	<u>- 19,650</u>
Decrease / increase in cash and cash equivalents		- 167,442	203,265
Cash and cash equivalents brought forward		753,136	549,871
Cash and cash equivalents carried forward		<u>585,694</u>	<u>753,136</u>

Reconciliation of net -expenditure / income to cash flow from operating activities		2022 £	2021 £
Net income / -expenditure		- 104,137	202,973
Depreciation	8	22,023	17,062
Interest expense		6,491	5,049
Investment income		- 832	- 357
Decrease / - increase in stock		584	- 2,128
Decrease / -increase in debtors		- 11,947	36,382
Increase in creditors		- 24,213	- 7,851
Cash flow from operating activities		- 112,031	251,130

Analysis of changes in net debt	note	2021 £	Cashflows £	2022 £
Investments held as cash	9	226,302	21,588	247,890
Cash included within current assets		526,834	- 189,030	337,804
Cash and cash equivalents		<u>753,136</u>	<u>- 167,442</u>	<u>585,694</u>
Debt due within one year	13	- 14,949	1,296	- 13,653
Debt due after one year	13	- 194,740	13,018	- 181,722
Borrowings		<u>- 209,689</u>	<u>14,314</u>	<u>- 195,375</u>
Net debt		543,447	- 153,128	390,319

1 Accounting policies

Basis of preparation

These accounts have been prepared using the historical cost basis of accounting and in accordance with the Charities Acts 2011, with FRS 102 and with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland. King's Church International meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Income is accounted for as soon as the charity is entitled to it, the receipt is probable and the amount can be quantified.

Donations and legacies

Most donations are therefore accounted for in the period they are received. Gift Aid on donations is accounted for in the same period as the donation to which it relates.

For legacies, entitlement is taken as the earlier of: the date the money is received or the date the charity is aware probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore legacy income is only regarded as probable once any conditions attached to it have been met or are within the control of the charity.

Donated assets and services

Assets donated to the charity are included in the accounts at their market value at the date of the gift.

Services donated by commercial organisations are accounted for at commercial market value in the period in which they are performed. The charity also benefits from many hours of service by many committed individual volunteers. No amounts are included in the accounts for these services as they cannot be quantified with reasonable accuracy.

Interest income is accounted for in the period in which it was earned.

Income from activities is accounted for in the period when the activity generating the income takes place. School fees are charged on a monthly basis and income is recognised in the month to which it relates.

Resources expended

Recognition of liabilities

Costs are accounted for on an accruals basis.

Grants made

Grants made are accounted for when they are paid, or if a commitment to pay is communicated to the recipient, they are accounted for when that communication occurs.

Classification of expenditure

Costs are classified using the headings prescribed by SORP 2015. Staff costs are allocated to these headings based on an estimate of the time spent by each person.

Costs of raising funds

Investment management costs include an estimate of the time spent by senior staff in managing the charity's investments.

Costs of charitable activities

Costs of charitable activities are the costs of the activities described in the Trustees' Report.

1 Accounting policies (continued)

Support costs (including Governance)

Costs such as accounting or IT do not form part of the charitable activities but provide a support to them. These costs are allocated to the relevant charitable activities, or other expenditure headings, as explained in note 5.

Governance costs form part of Support costs and relate to the public accountability of the charity and its compliance with statutory requirements. They include the cost of preparing the annual accounts, the annual audit, legal and other professional advice taken by the trustees, and any costs of trustee meetings. They also include the cost of staff time spent on these activities.

Tangible fixed assets

Assets that are to be used over several years and costing more than £2,000 are capitalised at cost and depreciated over their estimated useful life:

Audio-visual equipment is depreciated over 3 to 5 years.

Fixtures, fittings, IT and office equipment are depreciated over 2 to 8 years.

Land is not depreciated.

Buildings are not being depreciated as their residual value is considered not to be materially below historic cost.

Building improvements are depreciated over 2 to 5 years.

Modular buildings (including those made from Structured Insulated Panels) are depreciated over 10 years.

The carrying value of fixed assets is reviewed at least once a year so that, if applicable, any impairment in value can be reflected in the accounts.

Fund accounting

Restricted funds

Donations or grants given to the charity for a specific purpose are held in a restricted fund and applied only for the purposes specified by the donors. Any interest earned on cash or investments belonging to a restricted fund are added to that fund.

The restricted funds are listed and described in note 15.

Unrestricted funds

All funds other than restricted funds are shown as unrestricted funds.

Leases

Rentals from operating leases (where substantially all the benefits and risks of ownership remain with the lessor) are accounted for as they are incurred.

Pension costs

The charity contributes to a defined contribution workplace pension plan for its employees. The contributions are accounted for in the period the employee earned the entitlement to them.

Redundancy costs

The cost of any staff redundancy is accounted for when the decision has been made and the employee has been informed and the amount can be calculated with reasonable accuracy.

VAT

The charity is not able to recover the VAT it is charged by suppliers. Consequently VAT is treated as an expense and charged against the same category and period as the purchase to which it relates.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Donations from individuals	881,490	126,805	1,008,295	1,109,237
Legacies receivable by the charity	14,239	-	14,239	-
<i>Grants received</i>				
from churches towards our G12 UK Fund	-	3,600	3,600	2,400
from churches towards our Colombia Fund	-	18,000	18,000	18,050
grants received for other purposes	-	200	200	-
Total grants received	-	21,800	21,800	20,450
	895,729	148,605	1,044,334	1,129,687

3 Other Income

	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Banking Switch Scheme	-	-	-	16,875
Coronavirus Job Retention Scheme	-	-	-	12,822
Total	-	-	-	29,697

Income from the Banking Switch Scheme was received for moving our core banking from the Royal Bank of Scotland (RBS) to Metro Bank. This scheme was a government initiative to reduce RBS's share of the banking market in order to fulfil commitments made as part of the government's rescue package for RBS in 2008.

The Coronavirus Job Retention Scheme was a government programme by which organisations were able to claim for a proportion of the salary, national insurance and pension costs of staff furloughed because of COVID-19.

4 Expenditure

Expenditure in 2022	Staff costs note 6	Grant funding note 7	Property & venues	Other costs	Support costs allocated note 5	2022 Total £
Raising funds						
Raising donations and legacies	-	-	-	147	-	147
Investment management	272	-	-	-	-	272
Charitable activities						
Local church	385,068	6,006	145,895	100,818	138,468	776,255
Education in the UK	190,707	7,440	27,685	48,149	73,886	347,867
Partnerships & conferences	41,949	86,271	10,768	102,351	33,361	274,700
Support costs	159,505	-	3,672	82,538	- 245,715	-
	777,501	99,717	188,020	334,003	-	1,399,241

Expenditure in 2021	Staff costs	Grant funding	Property & venues	Other costs	Support costs allocated	2021 Total
Raising funds						
Raising donations and legacies	-	-	-	42	-	42
Investment management	258	-	-	-	-	258
Charitable activities						
Local church	360,005	6,384	50,104	90,683	140,038	647,214
Education in the UK	159,777	400	27,298	31,495	51,268	270,238
Partnerships & conferences	36,668	146,104	-	28,738	22,031	233,541
Support costs	139,405	-	4,363	69,569	- 213,337	-
	696,113	152,888	81,765	220,527	-	1,151,293

Support costs are allocated to activities in proportion to the number of transactions each activity has. Staff benefits (note 6) are now categorised as 'Staff costs' (previously included within 'Other costs').

The following figures are included in the totals above:

Amounts paid to the auditors	2022 £	2021 £
Audit fees	14,019	12,800
Non-audit services	270	390
Total included within Governance costs below	14,289	13,190

5 Support costs

	2022 £	2021 £
Support staff	148,900	129,360
Governance including staff	33,895	29,672
Office equipment and IT	39,211	30,905
Loan interest	6,491	5,049
Office property costs	3,672	4,363
Insurance	3,959	3,697
Telephone	4,628	3,798
Stationery & office supplies	1,888	1,386
Legal and professional	2,715	3,272
Other	356	1,835
	<u>245,715</u>	<u>213,337</u>

6 Staff costs

	2022 £	2021 £
Wages and salaries	623,889	571,798
Social security costs	61,693	55,125
Pension contributions	67,860	53,776
Other employee benefits	24,059	15,414
	<u>777,501</u>	<u>696,113</u>

Termination costs included above amounted to £0 (2021: £18,905).

The termination costs were all paid in the year and none accrued at the year-end (2021: nil).

	2022	2021
<i>Average number of staff employed during the year</i>	24	23
<i>Average number of staff calculated as "full-time equivalents"</i>		
Local church	4.7	4.5
Education in the UK	7.2	5.5
Partnerships & conferences	0.4	0.4
Support staff	4.0	4.3
Number of "full-time equivalent" staff	<u>16.3</u>	<u>14.7</u>

<i>Staff whose emoluments (including benefits but excluding pension contributions) exceeded £60,000</i>	2022	2021
The number of staff with emoluments in the range £90,001 - £100,000	1	1
The number of staff with emoluments in the range £80,001 - £90,000	1	-
The number of staff with emoluments in the range £70,001 - £80,000	-	1

In addition the charity paid employer pension contributions for these employees of £24,982 (2021: £17,383).

	2022 £	2021 £
<i>Remuneration of key management personnel</i>	359,313	329,463

Key management personnel include the senior managers of our local church, of our school and of our partnership and conference activities.

7 Grants made

	2022 £	2021 £
<i>Grants made as part of Local Church activities - to individuals</i>		
Grants made from our Care Fund - note 15	2,711	4,864
Grants made from the Designated Care Fund - note 15	1,083	1,520
Other grants to individuals	2,212	-
	<u>6,006</u>	<u>6,384</u>
<i>Grants made as part of our Education activities - to individuals</i>		
Bursaries in cases of financial need for attendance at The King's House School, Windsor	7,338	350
Grants made from the pupils' fundraising activities	102	50
	<u>7,440</u>	<u>400</u>
<i>Grants made as part of Partnership activities - to institutions</i>		
to Misión Carismática Internacional ('MCI') in Colombia	21,665	33,747
Grants to MCI were funded in part by grants received from other churches (note 2)		
to Association Evangélique d'Appui au Développement (for development & refugee work in Burkina Faso)	15,003	15,003
to the Joseph Storehouse Trust (for humanitarian aid for all nationalities in Israel)	10,000	17,100
to Youth Outreach Ministry in Malawi, from our "Turn the Tide" fund	8,400	10,200
to the British Red Cross - for Ukraine crisis humanitarian aid	2,500	-
to Samaritan's Purse - for Ukraine crisis humanitarian aid	2,500	-
to Holy Land Missions, Bethlehem	2,000	2,715
to King's Church International Robertson in South Africa	1,135	22,733
to Wellspring (for development work in Uganda)	-	1,000
to Premier Christian Media	1,000	1,000
to the Evangelical Alliance	550	550
to other institutions	1,546	255
<i>Grants made as part of Partnership activities - to individuals</i>		
to individuals in need in South Africa	8,663	25,362
to individuals working in Christian ministry and development in Colombia	8,605	14,344
to individuals working in Christian ministry and development in Burkina Faso	2,014	2,000
Other grants to individuals	690	95
Total grants made as part of Partnership activities	<u>86,271</u>	<u>146,104</u>
	99,717	152,888

King's Church International Robertson is an organisation with whom we have a close working relationship (see note 16).

8 Tangible Fixed assets

	Freehold land and buildings £	Fixtures, fittings, & equipment £	Total £
<i>Cost</i>			
at 1 November 2021	3,175,921	435,629	3,611,550
additions	-	35,033	35,033
disposals	-	-	-
at 31 October 2022	3,175,921	470,662	3,646,583
<i>Depreciation</i>			
at 1 November 2021	51,762	405,308	457,070
charge for the year	8,394	13,629	22,023
disposals	-	-	-
at 31 October 2022	60,156	418,937	479,093
<i>Net Book Value</i>			
at 31 October 2022	3,115,765	51,725	3,167,490
at 1 November 2021	3,124,159	30,321	3,154,480

Freehold land and buildings comprise the property King's House at £1,500,000, 75 Frances Road at £1,591,985 and a modular building at £40,568. The values of King's House and 75 Frances Road include freehold land, which is not depreciated, as well as buildings. For those buildings the residual value at the end of the year is not considered materially different from their carrying value and so no depreciation was charged on those properties in the year. The modular building was depreciated.

9 Investments

	2022 £	2021 £
Cash held at 1 November	226,302	173,070
Disposals / additions to investment	20,756	52,875
Interest earned	832	357
Cash held at 31 October	247,890	226,302

This investment comprises part of the Property Fund: invested in interest-earning UK deposit accounts.

10 Capital commitments

At 31 October 2022 the charity had no capital commitments (2021: nil).

11 Commitments under operating leases

The charity has no commitments to make lease payments.

12 Debtors

	2022 £	2021 £
Gift Aid receivable	23,763	17,238
Prepayments and accrued income	13,708	10,710
Other debtors	8,923	6,094
	46,394	34,042

13 Creditors

	2022 £	2021 £
<i>amounts falling due within one year</i>		
Bank loans	13,653	14,949
Accruals and deferred income	47,169	39,096
Taxes and social security	14,169	15,016
Other creditors	15,337	46,776
	90,328	115,837
<i>amounts falling due after one year</i>		
Bank loans	181,722	194,740

The charity has a bank loan secured by first legal charge over 75 Frances Road, Windsor which was drawn in January 2014 and is repayable over 20 years with interest charged at 2.25% above the Bank of England base rate. The loan was obtained to assist with the purchase and renovation of 75, Frances Road, Windsor.

14 Inter fund loan

To maximise returns on the Property Fund and minimise the general charity's borrowing costs, the Property Fund made a loan of £680,000 in November 2018 to the charity's General Fund. Interest is charged at the Bank of England's base rate and included within 'Transfers between funds' on the Statement of Financial Activities. The General Fund holds the £680,000 in legal trust for the Property Fund and if 75 Frances Road, Windsor were to be sold the loan would be repaid (and may be repaid sooner).

15 Fund movements

Fund movements in 2022	Balance at 01 Nov 21	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 22
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	450	- 450	-	-
Care Fund	-	2,711	- 2,711	-	-
Colombia Fund	-	27,550	- 25,105	-	2,445
Conference Costs Fund	-	238	- 63	-	175
Conference Delegate Fund	307	157	- 449	-	15
G12 UK Fund	- 26,010	12,701	- 13,458	-	- 26,767
Joseph Storehouse Fund	-	40	- 30	-	10
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	5,368	- 5,368	-	-
Property Fund	932,312	17,935	- 2,220	6,630	954,657
School Fund	-	59,977	- 59,977	-	-
School Fundraising for 3rd parties	-	102	- 102	-	-
South Africa Blankets Fund	1,321	45	-	-	1,366
South Africa Church Fund	-	35	- 35	-	-
South Africa Kids Fund	1,288	3,762	-	-	5,050
South Africa Property Fund	5,713	125	-	-	5,838
South Africa Relief Fund	9,785	5,257	- 6,403	-	8,639
Turn the Tide Fund	2,819	7,437	- 8,400	-	1,856
Ukraine Fund	-	5,999	- 5,000	-	999
	978,510	149,889	- 129,771	6,630	1,005,258
<i>Unrestricted funds</i>					
General Fund	2,655,360	1,145,215	- 1,184,793	- 88,886	2,526,896
Designated Bursary Fund	3,850	-	- 7,338	6,000	2,512
Designated Care Fund	1,083	-	- 1,083	-	-
Designated Missions Fund	-	-	- 76,256	76,256	-
	2,660,293	1,145,215	- 1,269,470	- 6,630	2,529,408
Total funds	3,638,803	1,295,104	-1,399,241	-	3,534,666

15 Fund movements (continued)

Fund movements in 2021	Balance at 01 Nov 20	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 21
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	450	- 450	-	-
Care Fund	3,038	1,826	- 4,864	-	-
Colombia Fund	7,713	28,381	- 36,094	-	-
Conference Costs Fund	-	13,427	- 13,427	-	-
Conference Delegate Fund	302	5	-	-	307
G12 UK Fund	- 27,984	2,479	- 505	-	- 26,010
Joseph Storehouse Fund	-	4	- 4	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	6,180	- 6,180	-	-
Property Fund	881,054	50,578	-	680	932,312
School Fund	-	44,215	- 44,215	-	-
School Fundraising for 3rd parties	-	50	- 50	-	-
South Africa Blankets Fund	675	646	-	-	1,321
South Africa Church Fund	4,928	1,055	- 5,983	-	-
South Africa Kids Fund	10,034	12,459	- 21,205	-	1,288
South Africa Property Fund	5,550	163	-	-	5,713
South Africa Relief Fund	-	12,494	- 2,709	-	9,785
Tear Fund Fund	-	5	- 5	-	-
Turn the Tide Fund	970	12,049	- 10,200	-	2,819
	937,255	186,466	- 145,891	680	978,510
<i>Unrestricted funds</i>					
General Fund	2,495,972	1,167,800	-921,313	- 87,099	2,655,360
Designated Bursary Fund	-	-	- 350	4,200	3,850
Designated Care Fund	2,603	-	- 1,520	-	1,083
Designated Missions Fund	-	-	- 82,219	82,219	-
	2,498,575	1,167,800	-1,005,402	- 680	2,660,293
Total funds	3,435,830	1,354,266	-1,151,293	-	3,638,803

15 Fund movements (continued)

Burkina Faso Fund

This fund was created to support development work and Christian outreach in the country of Burkina Faso in West Africa.

Care Fund

Through the Care Fund, donations from church members are distributed to people with short-term financial needs: in accordance with the charity's objective of helping the needy.

Colombia Fund

This comprises donations given to support the ministry of the church Misión Carismática Internacional in Colombia.

Conference Costs Fund

Donations to this fund are used to help meet the running costs of Christian conferences operated by the charity.

Conference Delegate Fund

This fund provides assistance for those who wish to attend a Christian conference who otherwise could not afford to do so.

G12 UK Fund

The charity hosts an annual conference for those involved in or interested in the G12 network of churches; as well as other events to train leaders of these churches. Grants and donations received towards this work are held in the G12 UK Fund. A deficit on the fund arose from the events run in 2016-2018. The trustees expect this money to be recovered from future donations to the Fund.

Joseph Storehouse Fund

This fund makes grants to Vision for Israel to support its Joseph Storehouse project: an international humanitarian aid centre in Israel providing aid to the poor and needy, both Jewish and Arab, living in the nation of Israel.

Kidz Klub Fund

This fund represents donations towards the costs of operating children's ministries known as 'Kidz Klub': church-based events with fun activities and Biblical teaching that is open and accessible to children from all backgrounds.

Missions Fund

The Missions Fund supports relief and development work and provides assistance to churches across the world.

Property Fund

The Property Fund was previously known as the Building Fund and exists to provide finance for church properties. Incoming resources consist of donations given together with interest earned on cash deposits.

School Fund

The School Fund supports King's Church International's work in children's education and specifically The King's House School, Windsor: the primary school run by the charity.

School Fundraising for 3rd parties

The pupils of The King's House School, Windsor conduct their own fundraising to support the work of other charities. This fund holds those monies while fundraising initiatives are underway: until the money is paid as a grant to the relevant charities.

15 Fund movements (continued)

South Africa Blankets Fund

The South Africa Blankets Fund provides blankets to children and families in South Africa who lack warm shelter in the winter months.

South Africa Church Fund

The South Africa Church Fund exists to help churches in South Africa.

South Africa Kids Fund

The South Africa Kids Fund exists to help charitable work among children in South Africa.

South Africa Property Fund

In 2018 King's Church International Robertson, South Africa purchased property to be used for a church building, its Kidz Klub children's ministry and its other charitable activities. The South Africa Property Fund was created to provide support to facilitate this purchase and future costs of church properties in South Africa.

South Africa Relief Fund

Donations to this fund are used to help people in need in South Africa. In 2021 this included providing food hampers and blankets to those who had lost their income during the COVID-19 lock-down.

Turn the Tide Fund

The "Turn the Tide" Fund supports child-headed households in Malawi and elsewhere in Southern Africa: providing them with food and clothing and thereby enabling them to attend school.

Ukraine Fund

The Ukraine Fund was launched in March 2022 in response to the invasion of the country. All donations are forwarded to established relief agencies for their work in response to the crisis: in Ukraine or among its refugees.

Designated funds are unrestricted monies that the trustees have decided to set apart for a specific purpose:

Designated Bursary Fund

Funds are set aside in the Designated Bursary Fund to ensure the charity has the resources to provide bursaries each year for pupils to attend The King's House School, Windsor and ensure the Christian education it provides is available to people from all socio-economic backgrounds.

Designated Care Fund

The Designated Care Fund was established to provide additional resources for helping the needy as, on some occasions, there may not be adequate money in the Care Fund to meet all the needs that arise.

Designated Missions Fund

Ten per cent (a 'tithe') of the unrestricted donations we receive (except those given in response to an appeal) are set aside in a Designated Missions Fund to support churches across the world, relief and development work, and Christian projects in education. This comprises our Designated Missions Fund.

16 Related party transactions and trustee expenses and remuneration

Trustee remuneration and benefits

Trustees are not remunerated for their role as trustees. None of the trustees received any other remuneration from the charity during the year (2021: none).

Trustee expenses

The charity bore the following costs for duties performed by trustees on behalf of the charity:

	2022 £	2021 £
Trustee training and other expenses	40	-
Number of trustees reimbursed	1	-

Donations from related parties

The charity received donations from trustees, key management personnel and from their close families. The total donations received from these individuals was £151,321 (2021: 118,884).

Relationships with other charities

AW Richards, the Senior Pastor of King's Church International, has also been for many years the Senior Pastor and Chair of the board of King's Church International Robertson in South Africa. The two charities operate independently but have a close working relationship on the basis of shared values and objects. Grants made to that charity are shown in note 7.

KINGS CHURCH INTERNATIONAL

England & Wales - Charity number 1039958

Accounts

KING'S CHURCH INTERNATIONAL

charity number 1039958

TRUSTEES' REPORT

AND ACCOUNTS

year ended 31 October 2021

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1 About King's Church International

King's Church International is a non-denominational church based in the Thames Valley in the UK.

The charity is governed by a trust deed, registered with the Charity Commission (charity number 1039958) and incorporated under a certificate of incorporation (issued by the Charity Commission pursuant to section 251 of the Charities Act 2011).

2 Objectives and activities

- Objects** The objects of the charity are set out in its governing document and can be summarised as:
- The advancement of the Christian faith.
 - Relief for those in need, hardship or distress.
 - The advancement of education on the basis of Christian principles.
- Aims** Our principle aims outlined below are based on Jesus' words: 'Love the Lord your God with all your heart and with all your soul and with all your mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself.' (Matthew 22:37-39)
- Love People: experience, embody and communicate God's love to people of all ages, races and backgrounds.
 - Love Families: reconcile, restore and raise up strong families through the love of Christ.
 - Love Church: build a vibrant, growing, multi-age, multi-racial church community that models the love of Christ
 - Love the World: work for the positive transformation of society through the outworking of the love of Christ including the provision of high quality inspirational Christian education.
- Objectives for 2022** Our objectives for 2022 are to:
- Grow our church congregations in both Windsor and London.
 - Re-launch the church's children and youth ministries with in-person events.
 - Apply to the Department for Education to expand The King's House School, Windsor by two additional school years so we can provide an education for our pupils to the end of year eight.
 - Launch a new training programme to enable church leaders to develop and grow in their ministry.
 - Locate possible sites for a new church building in the Thames Valley.
- Strategies** Our strategies are designed to support the core aims and objectives of the charity:
1. Grow quality small groups of disciples that follow Jesus.
 2. Develop and release strong leaders.
 3. Mobilise and empower the next generation.
 4. Provide excellent training and development.
 5. Hold dynamic and inspiring church services.
 6. Plant and partner with other churches and organisations to spread the message of Christianity.
 7. Bring people together through conferences that champion the cause of the local church.
 8. Empower and release creativity in the arts, media and music.
 9. Serve people and meet needs where we find them.
 10. Be a positive influence in the marketplace and society with Christian principles and values.
 11. Maximise all types of communications, media and technology to spread the gospel in a way that is dynamic, relevant and accessible.
 12. Focus on the development of equipped and empowered teams across the organisation.

Our strategies specific to The King's House School, Windsor are to:

1. Provide an education whose values and approach are based on a Biblical worldview.
2. Prioritise people: firstly the well-being of the children at the school, as well as their families, our staff and supporters.
3. Provide an excellent education by fully upholding Department for Education and Independent Schools Inspectorate Standards, by utilising the 'ACE' curriculum as well as the national curriculum, and by maintaining continuous improvement through monitoring innovation in education.

The trustees confirm that when reviewing the charity's aims, and planning its objectives and activities, consideration has been given to the Charity Commission's guidance on public benefit including the supplementary guidance regarding the advancement of religion. The activities set out below demonstrate the many benefits provided by the charity and made available to the public.

Activities	The charity runs local church activities as well as activities to serve the worldwide church:
Local church	<p><i>Weekend services</i></p> <p>Our in-person Sunday services welcome people from all backgrounds and age groups and the weekly online services expand our impact enabling people who are house-bound or geographically distant to also be part of our congregation.</p> <p><i>Small groups in the local community</i></p> <p>Our weekly small groups are at the core of our pastoral care, support and development of individuals and families. There are diverse groups that meet across the Thames Valley for all ages and stages of life including children and youth, men and women, singles and families, and those in the later years of life.</p> <p><i>Media and communications to reach a global audience</i></p> <p>Modern media and communications are used to share the church's message with a wider audience in the local area, nationally and around the globe; using multiple media channels (including websites, email, podcasts, a mobile app, YouTube, Instagram and Facebook) to make the message of Jesus accessible to all.</p> <p><i>Events & courses to support the church and community</i></p> <p>Events and courses are run to support church members and local communities including Welcome Events, Life Class (an introduction to living the Christian life), Baptismal Services, Destiny Training (a leadership training course), conferences for men, women and youth and camps for children and young adults.</p> <p><i>Pastoral ministries</i></p> <p>The church provides support to many people through the major milestones of life including birth, marriage and death and bereavement.</p> <p><i>Community ministries</i></p> <p>We also serve our local communities by running a Christian community of affordable accommodation in our King's House property supporting those in the formative stages of life. Other practical support for individuals and families includes food rotas, childcare, hospital visitation and prayer support.</p>
Education in the UK	<p><i>The King's House School, Windsor</i></p> <p>The charity operates a primary school for the Windsor community: an independent co-educational day school with a capacity for up to 75 pupils. The school provides an integrated Christian education to children aged between 3 and 11 years that incorporates academic learning, character development, Biblical teaching and the positive experience of an affirming Christian community.</p>
Partnerships & conferences	<p><i>G12 UK network of churches</i></p> <p>The church's Senior Pastors are the UK Co-ordinators for churches following the G12 model pioneered by Misión Carismática Internacional in Colombia. They provide support to other pastors and we also host an annual G12 conference for all those churches, which although paused during COVID-19 lockdown, will be held in 2022 with some events on-line and some events in-person.</p>

Other Partnerships

King's Church International works in close relationship with King's Church International Robertson in South Africa and in partnership with charities and churches in Burkina Faso and elsewhere. Ten per cent (a 'tithe') of our unrestricted donations income is set aside in a Designated Missions Fund to support other churches, relief and development work, and Christian projects in education.

Grant-making

Grants are made predominantly to other Christian organisations: to support churches, relief and development work and Christian projects in education and housing. Grants from the charity's Care Fund are made to individuals in financial need – emulating the early church in the way it cared for its poorer members.

Requests for grants are assessed against the following criteria:

- does it fit the objects of the charity?
- is the trust in a financial position to commit the funds?
- can the credibility of the recipient organisation or individual be established?
- can the specific purpose of any grant request be verified?
- can the effectiveness of the grant be monitored?

An analysis of the grants made is recorded in the notes to the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way – for example fulfilling a role at the Sunday morning services, running a small group, assisting in the church office or working with children or youth.

A voluntary internship is offered to those who want to give more substantial volunteer hours in service of the church and local community: typically, three days per week. The programme lasts for a year and participants are provided with training seminars and on-the-job coaching together with the opportunity to serve for a short period with one of our overseas partners. Interns provide a significant contribution to the charity's activities. They themselves develop valuable skills and an understanding of their own abilities and potential while working alongside people with experience and high standards in a motivated, inspirational and affirming environment.

Fundraising

The charity is committed to adhering to the highest ethical standards in the way we fundraise. Fundraising is conducted by our own staff (external fundraisers are not used) and is primarily done by having an 'offering' during Sunday services accompanied by Biblical guidance on money and giving. Donors are presented with several options for how to donate and informed there is no compulsion to give, to ensure vulnerable people do not sense a pressure to donate. Any complaints regarding fundraising are considered by the Governance committee of the Trustee Board although none were received in the year (2020: nil). Where donations are given for a specific purpose these are retained in a restricted fund (these funds are listed in note 15) and used only for the purposes of that fund. We are committed to protecting our donor's personal data through adhering to the requirements of General Data Protection Regulations (GDPR).

3 Achievements and performance

Objectives for 2021	Achieved
Multiply our church leadership team by each of the spiritual leaders (of 12 men and 12 women) now forming their own team of 12.	The church leadership team continued to make progress towards establishing their own teams of 12: and we expect will complete this process in 2022.
Re-commence physical church services once the COVID-19 risk has reduced sufficiently; and augment this with a new livestream to enable the many who can't attend physically but who joined our video services in 2020 to continue to participate with us.	As COVID-19 restrictions eased we resumed in-person physical services in August 2021 with great joy as everyone was able to meet and worship together. The online services retained high viewing figures, even after the resumption of physical services, so we have continued to produce an online service every week: enabling those who have to be at home, and many viewers from overseas to continue to engage with our church.

Objectives for 2021	Achieved
Launch a new congregation in London with its own services and small groups.	KCI London was launched in Westminster towards the end of 2020 and has become well established with a committed congregation of about 50 each Sunday, together with mid-week groups beginning during the year.
Expand the early years classes at The King's House School, Windsor to provide the foundation for a growing school in the years to come.	Both the Pre-school and Reception classes expanded. The total number of early years pupils grew from 9 at the end of 2020 to 14 at the end of 2021 providing a foundation for growing school in the years to come.

4 Plans for future periods

The main objectives for 2022 are set out on page 1. The charity plans to continue its current strategies to reach increasing numbers of people both locally and globally with the love of Christ and to see The King's House School, Windsor expand steadily in the provision of excellent Christian education.

The charity also continues to work towards having a new property for its church activities. On 26 July 2022 we submitted a bid of £1.35 million for a property in Slough which would provide an excellent venue for church services, training and many other charitable activities including events for children, youth, adults and senior citizens. If the bid is successful the property will be purchased using a combination of our existing cash and an additional 25 year loan secured on our existing property at 75 Frances Road, Windsor. A significant number of donors, wishing to support the project, have pledged additional monthly giving which, in total, would be sufficient to cover the loan repayments for at least the next three years.

5 Financial review

Financial Objectives	Following staff and other cost reductions made in 2020 in response to COVID-19, the financial plan for 2021 was to maintain the cost base at its low level, only increasing staff where needed to facilitate the return to physical church meetings and in-person schooling. The goal was to increase the charity's reserves by at least £40,000 to maintain a strong financial base in the face of an uncertain economic outlook.
Income	<p>Total income for the year was £1,354,000 (2020: £1,404,000) and included £13,000 (2020: £88,000) of 'other income' which reduced as the government's Coronavirus Job Retention Scheme wound down. The ongoing income streams totalled £1,341,000 slightly ahead, of last year (2020: £1,316,000).</p> <p>Donations and legacies totalled £1,130,000 (2020: £1,117,000) which comprised (note 2):</p> <ul style="list-style-type: none"> • Unrestricted donations, the core income of the charity, of £944,000 (2020: £947,000) were almost identical to prior year demonstrating the high commitment of our core donors even during a pandemic. • Donations to restricted funds were £165,000 (2020: £132,000) the increase reflecting a £30,000 rise in donations to our Property fund to £50,000 (2020: £20,000). The other funds receiving the highest donations were, as last year, the School Fund with £44,000 (2020: £42,000), and our South Africa funds with £27,000 (2020: £44,000) which was predominantly spent on COVID-19 relief. • Grant income of £20,000 (2020: £38,000) included £18,000 (2020: £19,000) for our Colombia Fund. <p>Income from charitable activities remained stable at £194,000 (2020: £199,000) including school fee income of £160,000 (2020: £156,000) and income from local church activities of £34,000 (2020: £43,000).</p> <p>Other income (note 3) of £30,000 (2020: 88,000) included £17,000 (2020: nil) from the government's Banking Switch Scheme for organisations that moved their banking away from Royal Bank of Scotland; together with £13,000 (2020: £88,000) from the government's Coronavirus Job Retention Scheme.</p>
Expenditure	Total expenditure for the year was £1,151,000 (2020: £1,248,000) with cost reductions made in response to the COVID-19 pandemic being extended into 2021:

- Local church expenditure was £647,000 (2020: £715,000) with reductions in venue and staff costs being maintained (from the March 2020 COVID-19 lockdown) until physical services resumed in August 2021.
- The costs of The King's House School, Windsor were £270,000 (2020: £317,000) reflecting savings in staff costs implemented to reduce the school's dependence on donations especially during COVID-19.
- Partnership and conference costs were £234,000 (2020: £216,000) including grants of £146,000 (2020: £103,000) which are listed in note 7.

Of the above costs £696,000 (2020: £804,000) were staff costs (note 6) with reductions in staff levels made due to the pandemic being continued into 2021.

**Financial
Result,
Funds and
Reserves**

Overall, the charity's success in maintaining all its regular activities throughout the pandemic via online platforms meant donation income remained strong. The restrictions on holding physical church services lasted longer than we had hoped, but this resulted in additional cost savings in church venue and staff costs. Consequently the charity achieved a surplus of £203,000 (2020: £156,000) increasing total funds to £3,639,000 (2020: £3,436,000) the main components of which are (note 15):

- Property funds of £932,000 (2020: £881,000) which increased by £51,000 (2020: £21,000) as we continue to grow resources to enable church activities to have their own dedicated property(s).
- The G12UK Fund was repaired by a further £2,000 (2020: £5,000 repair) reducing the deficit on this fund to £26,000 (2020: £28,000).
- A Kids Klub Fund which remains at £51,000: retained to facilitate future children's ministry.
- A General Fund of £2,655,000 (2020: £2,496,000). The General Fund consists of Fixed Assets, Loans and Reserves. The increase of £159,000 (2020: £117,000) was due primarily to an increase in Reserves.

To ensure there are adequate funds for the charity's activities, our policy is that Reserves should amount to between 1 and 4 months' expenditure (net of depreciation). At 31st October 2021 Reserves (the General Fund excluding tangible fixed assets and the loans secured on those assets) amounted to £391,000 (2020: £257,000). The increase of £134,000 far exceeded the charity's objective to raise reserves by £40,000 reflecting cost savings made as well as the continued strength of unrestricted donations. Based on the budget for the year ahead, Reserves at 31st October 2021 equated to 3.8 months' expenditure (2020: 2.9 months) giving the charity a secure financial position for the future.

Investments

The Property Fund is invested in interest earning bank deposits. The return on these investments is reviewed periodically to ensure a good rate is being earned. The charity continues to investigate possible properties for the expansion of its activities and the funds are therefore kept in a relatively liquid form so they can be accessed if required.

6 Structure, governance, management and advisors

King's Church International is a charitable trust governed by a trust deed dated 27 March 1994 and is run by a Board of Trustees. The trustees delegate the day-to-day running of the trust to senior management.

Trustees

Brenda Johnston
Maria Magembe
Richard Kay (resigned 29th September 2021)
Tim Holmes-Clough
Ed Turkington
Mike Airey
Graham Mockett (appointed 17th June 2021)

Appointment of Trustees	Trustees may be appointed by a formal memorandum of the spiritual leaders of the church. Trustees serve for a period of two years and may offer themselves for reappointment. Trustees must be members of the church and accept the doctrines set out in the fourth schedule of the Trust Deed.
Trustee Training	All new trustees attend training which covers the responsibilities of trustees as well as the objects, governing document and governance structure of the charity. They are also required to read the Charity Commission guidance 'The Essential Trustee' and encouraged to read their other publications.
Decision-making	The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees appoints committees, comprising both trustees and people with relevant expertise, to consider specific subjects and make recommendations to the Board.
Remuneration	<p>The Remuneration Committee bench-marks remuneration packages for all staff and advises the trustees on remuneration decisions. The members of the Remuneration Committee are neither employees nor related to employees.</p> <p>The key management personnel of the charity comprise its Board of Trustees and senior managers. Trustees give their time voluntarily and no recompense is made for their role as trustees. Details of trustee expenses and other transactions with trustees are disclosed in note 16 to the accounts.</p> <p>Remuneration for senior managers is reviewed annually by the Remuneration Committee. Its recommendations are submitted to the Trustee Board who approve the remuneration packages. When setting remuneration for senior managers consideration is given to their experience, expertise, skills, competencies, impact, influence, scope and management responsibility. Remuneration decisions take due note of comparable national benchmarks and aim to be fair, reasonable and affordable; and to recognise the value of each individual's contribution to the charity's performance.</p>
Risk Management	<p>The charity maintains a risk register ranking risks according to likelihood and severity; and operates a risk management policy for reducing and controlling risks. The principle risks and uncertainties it faces are:</p> <p><i>COVID-19</i></p> <p>The COVID-19 pandemic posed new challenges including the risk we might not be able to continue key activities, and potential risks to income and to the health of our staff and beneficiaries. To address the risk to staff health, personnel worked from home while the virus threat was significant. Premises management is the only regular task that necessitates a physical on-site presence and safety measures were in place at all times for the small number of staff involved.</p> <p>Many of our activities, such as church services, mid-week groups and The King's House School, Windsor, had previously always involved physical proximity between many people. To reduce the risk of virus transmission all church meetings (including services, prayer meetings and mid-week groups) transitioned to online video from March 2020 until August 2021 (when virus transmission and severity were lower). The numbers participating in these activities continued to grow despite the transition to an online format. The King's House School, Windsor's curriculum strategy already involved a high level of self-study, and so it was able to transition swiftly and successfully to home-based education with teachers providing remote support. All our regular activities were therefore able to operate at their normal level during COVID-19 restrictions. The only significant events cancelled due to the pandemic were our annual conferences. These were cancelled promptly enough to avoid any significant costs.</p> <p>COVID-19 impacted the finances of many individuals in society and therefore heightened financial risks to our charity, as we rely heavily on voluntary income. To manage this risk, electronic communication with donors was increased in particular explaining how to transition to online payment. The measures below for voluntary donations were also adhered to stringently. Moreover online meetings are cheaper to run than physical meetings so cost savings were made which had been a significant mitigating factor to the financial risk posed by the pandemic.</p> <p><i>A reliance on voluntary donations</i></p> <p>Voluntary giving accounts for over 75% of the charity's income and would be affected by a change in the number of, or financial circumstances of, donors. This risk is mitigated by the very stable and committed</p>

nature of the church's supporter base: most donors give consistently on a monthly basis and are committed to the principle of tithing: giving at least 10% of their income to the local church. Measures to reduce risk include the preparation of weekly and monthly income reports so management can take prompt action if giving trends alter; and financial updates being given at several church meetings through the year providing a mechanism for donors to respond promptly to any financial challenges and giving them a sense of partnership in the charity's financial health. The charity also operates a strong budgeting system to ensure costs are kept in line with income and discretionary expenditure is reviewed regularly so spending is only authorised when income is sufficient.

The safety of children

Through The King's House School, Windsor and its church activities for children and youth, the charity provides many services to children. Keeping children safe from harm is a top priority and the charity has therefore implemented a Safeguarding Policy for Children and Young People. This includes regular mandatory safeguarding training and Disclosure and Barring Service checks for all staff involved in children's activities and all those with a senior position in the charity. The Board of Trustees monitor safeguarding measures to ensure the Safeguarding Policy is being fully implemented.

Importance of the senior leadership team

The church's growth, charity's strong momentum, and donors' loyalty are in large part due to the inspirational and visionary leadership of the church's Senior Pastors. The risk of losing such leadership has therefore been mitigated by developing a strong team of spiritual leaders and by a policy that, when a sizeable group of leaders is travelling, they do not all travel together.

**Spiritual
Leaders**

The spiritual leaders of the church comprise the Senior Pastors, Wes and Adriana Richards, together with a team of twelve men and twelve women who oversee the pastoral care of church members and the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the trustees are the legal custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds and undertake this in full recognition of the spiritual guidance provided by the church's spiritual leaders. It is the policy of King's Church International to ensure that the trustees and spiritual leaders fully co-operate in the most effective way in order to fulfil the stated objects of the trust taking into account their respective responsibilities. Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create, maintain and oversee the accounting structures, reporting structures, policy statements and working practices.

**Senior
Managers**

The key management personnel to whom the trustees delegated day-to-day running of the charity during the year were:

AW Richards and A Richards, Senior Pastors
L Harding, Head of The King's House School, Windsor
PD Webb, Head of Finance

**Principal
Advisors**

Auditors

Saffery Champness LLP, St John's Court, Easton Street, High Wycombe HP11 1JX

Principal Legal Advisors

Wilsons Solicitors LLP, 4 Lincoln's Inn Fields, London WC2A 3AA

Principal Bankers

Metro Bank, One Southampton Row, London WC1B 5HA


7 Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Trustees of King's Church International on 29 July 2022 and signed on their behalf by



29th July 2022

MH Airey, Trustee

King's Church International, King's House, 77A Frances Road, Windsor, Berkshire SL4 3AQ

Opinion

We have audited the financial statements of King's Church International for the year ended 31 October 2021 which comprise the Statement of Financial Activity, Balance Sheet, Statement of Cashflows and Notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to

them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

Saffery Champness LLP

St Johns Court
Easton Street
High Wycombe
Buckinghamshire

Chartered Accountants

HP11 1JX

Statutory Auditors

Date: 29 July 2022

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
year ended 31 October 2021

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Income and endowments from:					
Donations and legacies	2	943,969	185,718	1,129,687	1,116,556
Charitable activities					
Local church		34,457	-	34,457	42,942
Education in the UK		159,643	-	159,643	155,634
Partnerships & conferences		-	-	-	51
Other trading activities					
Fundraising events for The King's House School		-	425	425	171
Investments		34	323	357	790
Other	3	29,697	-	29,697	87,692
Total income		1,167,800	186,466	1,354,266	1,403,836
Expenditure on:					
Raising funds					
Raising donations and legacies		42	-	42	9
Investment management		258	-	258	241
Charitable activities					
Local church		628,923	18,291	647,214	714,819
Education in the UK		225,973	44,265	270,238	316,968
Partnerships & conferences		150,206	83,335	233,541	215,535
Total expenditure	4	1,005,402	145,891	1,151,293	1,247,572
Net income / -expenditure		162,398	40,575	202,973	156,264
Transfers between funds	14,15	- 680	680	-	-
Net movement in funds	15	161,718	41,255	202,973	156,264
Reconciliation of funds					
Total funds brought forward		2,498,575	937,255	3,435,830	3,279,566
Total funds carried forward	15	2,660,293	978,510	3,638,803	3,435,830

BALANCE SHEET
at 31 October 2021

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Tangible assets	8	3,154,480	-	3,154,480	3,142,970
Investments	9	-	226,302	226,302	173,070
Total fixed assets		3,154,480	226,302	3,380,782	3,316,040
Stocks		7,722	-	7,722	5,594
Debtors	12	31,798	2,244	34,042	70,424
Cash		456,870	69,964	526,834	376,801
Total current assets		496,390	72,208	568,598	452,819
Creditors: due within one year	13	- 115,837	-	- 115,837	- 123,341
Net current assets		380,553	72,208	452,761	329,478
Creditors: due after one year	13	- 194,740	-	- 194,740	- 209,688
Inter fund loan	14	- 680,000	680,000	-	-
TOTAL NET ASSETS		<u>2,660,293</u>	<u>978,510</u>	<u>3,638,803</u>	<u>3,435,830</u>
The funds of the charity:					
Property Fund	15			932,312	881,054
Other restricted funds	15			46,198	56,201
Total restricted income funds	15			978,510	937,255
General Fund	15			2,655,360	2,495,972
Other unrestricted funds	15			4,933	2,603
Total unrestricted funds	15			2,660,293	2,498,575
TOTAL CHARITY FUNDS	15			<u>3,638,803</u>	<u>3,435,830</u>

These accounts were approved by The Trustees of King's Church International on 29 July 2022 and signed on their behalf by:


MH Airey, Trustee

29th July 2022.

STATEMENT OF CASH FLOWS
year ended 31 October 2021

KING'S CHURCH INTERNATIONAL

	note	2021 £	2020 £
Cash flow from operating activities		251,130	184,568
Cash flow from investing activities			
Investment interest received		357	790
Purchase of tangible fixed assets	8	- 28,572	- 9,256
		<u>- 28,215</u>	<u>- 8,466</u>
Cash flow from financing activities			
Loan repayments		- 19,650	- 12,481
		<u>- 19,650</u>	<u>- 12,481</u>
Decrease / increase in cash and cash equivalents		203,265	163,621
Cash and cash equivalents brought forward		549,871	386,250
Cash and cash equivalents carried forward		753,136	549,871

		2021 £	2020 £
Reconciliation of net -expenditure / income to cash flow from operating activities			
Net income / -expenditure		202,973	156,264
Depreciation	8	17,062	15,437
Interest expense		5,049	5,921
Investment income		- 357	- 790
Increase in stock		- 2,128	- 3,642
Decrease in debtors		36,382	4,173
Decrease /-increase in creditors		- 7,851	7,205
Cash flow from operating activities		251,130	184,568

	note	2020 £	Cashflows £	2021 £
Analysis of changes in net debt				
Investments held as cash	9	173,070	53,232	226,302
Cash included within current assets		376,801	150,033	526,834
Cash and cash equivalents		<u>549,871</u>	<u>203,265</u>	<u>753,136</u>
Debt due within one year	13	- 14,602	- 347	- 14,949
Debt due after one year	13	- 209,688	14,948	- 194,740
Borrowings		<u>- 224,290</u>	<u>14,601</u>	<u>- 209,689</u>
Net debt		325,581	217,866	543,447

1 Accounting policies

Basis of preparation

These accounts have been prepared using the historical cost basis of accounting and in accordance with the Charities Acts 2011, with FRS 102 and with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland. King's Church International meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Income is accounted for as soon as the charity is entitled to it, the receipt is probable and the amount can be quantified.

Donations and legacies

Most donations are therefore accounted for in the period they are received. Gift Aid on donations is accounted for in the same period as the donation to which it relates.

For legacies, entitlement is taken as the earlier of: the date the money is received or the date the charity is aware probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore legacy income is only regarded as probable once any conditions attached to it have been met or are within the control of the charity.

Donated assets and services

Assets donated to the charity are included in the accounts at their market value at the date of the gift.

Services donated by commercial organisations are accounted for at commercial market value in the period in which they are performed. The charity also benefits from many hours of service by many committed individual volunteers. No amounts are included in the accounts for these services as they cannot be quantified with reasonable accuracy.

Interest income is accounted for in the period in which it was earned.

Income from activities

Income from activities is accounted for in the period when the activity generating the income takes place. School fees are charged on a monthly basis and income is recognised in the month to which it relates.

Resources expended

Recognition of liabilities

Costs are accounted for on an accruals basis.

Grants made

Grants made are accounted for when they are paid, or if a commitment to pay is communicated to the recipient, they are accounted for when that communication occurs.

Classification of expenditure

Costs are classified using the headings prescribed by SORP 2015. Staff costs are allocated to these headings based on an estimate of the time spent by each person.

Costs of raising funds

Investment management costs include an estimate of the time spent by senior staff in managing the charity's investments.

Costs of charitable activities

Costs of charitable activities are the costs of the activities described in the Trustees' Report.

1 Accounting policies (continued)

Support costs (including Governance)

Costs such as accounting or IT do not form part of the charitable activities but provide a support to them. These costs are allocated to the relevant charitable activities, or other expenditure headings, as explained in note 5.

Governance costs form part of Support costs and relate to the public accountability of the charity and its compliance with statutory requirements. They include the cost of preparing the annual accounts, the annual audit, legal and other professional advice taken by the trustees, and any costs of trustee meetings. They also include the cost of staff time spent on these activities.

Tangible fixed assets

Assets that are to be used over several years and costing more than £2,000 are capitalised at cost and depreciated over their estimated useful life:

Audio-visual equipment is depreciated over 3 to 5 years.

Computers and office equipment are depreciated over 2 to 5 years.

Land is not depreciated.

Buildings are not being depreciated as their residual value is considered not to be materially below historic cost.

Building improvements are depreciated over 2 to 5 years.

Modular buildings (including those made from Structured Insulated Panels) are depreciated over 10 years.

The carrying value of fixed assets is reviewed at least once a year so that, if applicable, any impairment in value can be reflected in the accounts.

Fund accounting

Restricted funds

Donations or grants given to the charity for a specific purpose are held in a restricted fund and applied only for the purposes specified by the donors. Any interest earned on cash or investments belonging to a restricted fund are added to that fund. The restricted funds are listed and described in note 15.

Unrestricted funds

All funds other than restricted funds are shown as unrestricted funds.

Leases

Rentals from operating leases (where substantially all the benefits and risks of ownership remain with the lessor) are accounted for as they are incurred.

Pension costs

The charity contributes to a defined contribution workplace pension plan for its employees. The contributions are accounted for in the period the employee earned the entitlement to them.

Redundancy costs

The cost of any staff redundancy is accounted for when the decision has been made and the employee has been informed and the amount can be calculated with reasonable accuracy.

VAT

The charity is not able to recover the VAT it is charged by suppliers. Consequently VAT is treated as an expense and charged against the same category and period as the purchase to which it relates.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Donations from individuals	943,969	165,268	1,109,237	1,078,242
<i>Grants received</i>				
from King's Church International Robertson	-	-	-	5,000
from churches towards our G12 UK Fund	-	2,400	2,400	4,111
from churches towards our Colombia Fund	-	18,050	18,050	19,350
grants received for other purposes	-	-	-	9,853
Total grants received	-	20,450	20,450	38,314
	943,969	185,718	1,129,687	1,116,556

King's Church International Robertson is a church in South Africa with whom we have a close working relationship (note 16).

3 Other Income

	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Banking Switch Scheme	16,875	-	16,875	-
Coronavirus Job Retention Scheme	12,822	-	12,822	87,692
Total	29,697	-	29,697	87,692

Income from the Banking Switch Scheme was received for moving our core banking from the Royal Bank of Scotland (RBS) to Metro Bank. This scheme was a government initiative to reduce RBS's share of the banking market in order to fulfil commitments made as part of the government's rescue package for RBS in 2008.

The Coronavirus Job Retention Scheme was a government programme by which organisations were able to claim for a proportion of the salary, national insurance and pension costs of staff furloughed because of COVID-19.

4 Expenditure

Expenditure in 2021	Staff costs <i>note 6</i>	Grant funding <i>note 7</i>	Property & venues	Other costs	Support costs allocated <i>note 5</i>	2021 Total £
Raising funds						
Raising donations and legacies	-	-	-	42	-	42
Investment management	258	-	-	-	-	258
Charitable activities						
Local church	360,005	6,384	50,104	90,683	140,038	647,214
Education in the UK	159,777	400	27,298	31,495	51,268	270,238
Partnerships & conferences	36,668	146,104	-	28,738	22,031	233,541
Support costs	139,405	-	4,363	69,569	- 213,337	-
	696,113	152,888	81,765	220,527	-	1,151,293

Expenditure in 2020	Staff costs	Grant funding	Property & venues	Other costs	Support costs allocated	2020 Total
Raising funds						
Raising donations and legacies	-	-	-	9	-	9
Investment management	241	-	-	-	-	241
Charitable activities						
Local church	440,597	2,302	73,067	76,373	122,480	714,819
Education in the UK	189,740	4,656	21,812	40,271	60,489	316,968
Partnerships & conferences	43,168	103,449	-	37,304	31,614	215,535
Support costs	129,820	-	12,573	72,190	- 214,583	-
	803,566	110,407	107,452	226,147	-	1,247,572

Support costs are allocated to activities in proportion to the number of transactions each activity has. Staff benefits (note 6) are now categorised as 'Staff costs' (previously included within 'Other costs').

The following figures are included in the totals above:

<i>Amounts paid to the auditors</i>	2021 £	2020 £
Audit fees	12,800	12,300
Non-audit services	390	738
Total included within Governance costs below	13,190	13,038

5 Support costs

	2021 £	2020 £
Support staff	129,360	120,432
Governance including staff	29,672	30,575
Office equipment and IT	30,905	31,185
Loan interest	5,049	5,921
Office property costs	4,363	12,573
Insurance	3,697	3,476
Telephone	3,798	3,222
Stationery & office supplies	1,386	2,519
Legal and professional	3,272	3,503
Other	1,835	1,177
	<u>213,337</u>	<u>214,583</u>

6 Staff costs

	2021 £	2020 £
Wages and salaries	571,798	675,007
Social security costs	55,125	62,558
Pension contributions	53,776	48,230
Other employee benefits	15,414	17,771
	<u>696,113</u>	<u>803,566</u>

Termination costs included above amounted to £18,905 (2020: £25,000).

The termination costs were all paid in the year and none accrued at the year-end (2020: £25,000 was included in accruals).

	2021	2020
<i>Average number of staff employed during the year</i>	23	26
<i>Average number of staff calculated as "full-time equivalents"</i>		
Local church	4.5	7.6
Education in the UK	5.5	7.1
Partnerships & conferences	0.4	0.5
Support staff	4.3	3.2
Number of "full-time equivalent" staff	<u>14.7</u>	<u>18.4</u>

<i>Staff whose emoluments (including benefits but excluding pension contributions) exceeded £60,000</i>	2021	2020
The number of staff with emoluments in the range £90,001 - £100,000	1	2
The number of staff with emoluments in the range £70,001 - £80,000	1	-

In 2020 these emoluments included the £25,000 termination costs referred to above.

Employer pension contributions for these employees were £10,791 (2020: £19,113).

	2021 £	2020 £
<i>Remuneration of key management personnel</i>	329,463	426,536

Key management personnel include the senior managers of our local church, of our school and of our partnership and conference activities (and in 2020 also included the remuneration paid to one trustee (note 16)).

7 Grants made

	2021 £	2020 £
<i>Grants made as part of Local Church activities - to individuals</i>		
Grants made from our Care Fund - note 15	4,864	2,302
Grants made from the Designated Care Fund - note 15	1,520	-
	<u>6,384</u>	<u>2,302</u>
<i>Grants made as part of our Education activities - to individuals</i>		
Bursaries in cases of financial need for attendance at The King's House School, Windsor	350	4,173
Grants made from the pupils' fundraising activities	50	483
	<u>400</u>	<u>4,656</u>
<i>Grants made as part of Partnership activities - to institutions</i>		
to Misión Carismática Internacional ('MCI') in Colombia	33,747	24,950
Grants to MCI were funded in part by grants received from other churches (note 2)		
to Vision for Israel (for the Joseph Storehouse humanitarian aid centre for all nationalities in Israel)	17,100	2,938
to Association Evangélique d'Appui au Développement (for development & refugee work in Burkina Faso)	15,003	15,003
to Youth Outreach Ministry in Malawi, from our "Turn the Tide" fund	10,200	8,400
to Holy Land Missions, Bethlehem	2,715	2,200
to King's Church International Robertson in South Africa	22,733	43,014
to the Barnabas Fund (for work with refugees)	-	-
to Wellspring (for development work in Uganda)	1,000	-
to Premier Christian Media	1,000	-
to the Evangelical Alliance	550	550
to other institutions	255	-
<i>Grants made as part of Partnership activities - to individuals</i>		
to individuals in need in South Africa	25,362	-
to individuals working in Christian ministry and development in Colombia	14,344	4,000
to individuals working in Christian ministry and development in Burkina Faso	2,000	2,000
Other grants to individuals	95	394
Total grants made as part of Partnership activities	<u>146,104</u>	<u>103,449</u>
	152,888	110,407

King's Church International Robertson is an organisation with whom we have a close working relationship (see note 16).

8 Tangible Fixed assets

	Freehold land and buildings £	Fixtures, fittings, & equipment £	Total £
<i>Cost</i>			
at 1 November 2020	3,175,921	407,057	3,582,978
additions	-	28,572	28,572
disposals	-	-	-
at 31 October 2021	3,175,921	435,629	3,611,550
<i>Depreciation</i>			
at 1 November 2020	43,368	396,640	440,008
charge for the year	8,394	8,668	17,062
disposals	-	-	-
at 31 October 2021	51,762	405,308	457,070
<i>Net Book Value</i>			
at 31 October 2021	3,124,159	30,321	3,154,480
at 1 November 2020	3,132,553	10,417	3,142,970

Freehold land and buildings comprise the property King's House at £1,500,000, 75 Frances Road at £1,591,985 and a modular building at £40,568. The values of King's House and 75 Frances Road include freehold land, which is not depreciated, as well as buildings. For those buildings the residual value at the end of the year is not considered materially different from their carrying value and so no depreciation was charged on those properties in the year. The modular building was depreciated.

9 Investments

	2021 £	2020 £
Cash held at 1 November	173,070	148,756
Disposals / additions to investment	52,875	23,524
Interest earned	357	790
Cash held at 31 October	226,302	173,070

This investment comprises part of the Property Fund: invested in interest-earning UK deposit accounts.

10 Capital commitments

At 31 October the charity had no capital commitments (2020: nil).

11 Commitments under operating leases

The charity has no commitments to make lease payments.

12 Debtors

	2021 £	2020 £
Gift Aid receivable	17,238	24,812
Prepayments and accrued income	10,710	29,318
Other debtors	6,094	16,294
	34,042	70,424

13 Creditors

	2021 £	2020 £
<i>amounts falling due within one year</i>		
Bank loans	14,949	14,602
Accruals and deferred income	39,096	73,777
Taxes and social security	15,016	12,029
Other creditors	46,776	22,933
	115,837	123,341
<i>amounts falling due after one year</i>		
Bank loans	194,740	209,688

The charity has a bank loan secured by first legal charge over 75 Frances Road, Windsor which was drawn in January 2014 and is repayable over 20 years with interest charged at 2.25% above the Bank of England base rate. The loan was obtained to assist with the purchase and renovation of 75, Frances Road, Windsor.

14 Inter fund loan

To maximise returns on the Property Fund and minimise the general charity's borrowing costs, the Property Fund made a loan of £680,000 in November 2018 to the charity's General Fund. Interest is charged at the Bank of England's base rate and included within 'Transfers between funds' on the Statement of Financial Activities. The General Fund holds the £680,000 in legal trust for the Property Fund and if 75 Frances Road, Windsor were to be sold the loan would be repaid (and may be repaid sooner).

15 Fund movements

Fund movements in 2021	Balance at 01 Nov 20	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 21
	£	£	£	£	£
<i>Restricted funds</i>					
Burkina Faso Fund	-	450	- 450	-	-
Care Fund	3,038	1,826	- 4,864	-	-
Colombia Fund	7,713	28,381	- 36,094	-	-
Conference Costs Fund	-	13,427	- 13,427	-	-
Conference Delegate Fund	302	5	-	-	307
G12 UK Fund	- 27,984	2,479	- 505	-	- 26,010
Joseph Storehouse Fund	-	4	- 4	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	6,180	- 6,180	-	-
Property Fund	881,054	50,578	-	680	932,312
School Fund	-	44,215	- 44,215	-	-
School Fundraising for 3rd parties	-	50	- 50	-	-
South Africa Blankets Fund	675	646	-	-	1,321
South Africa Church Fund	4,928	1,055	- 5,983	-	-
South Africa Kids Fund	10,034	12,459	- 21,205	-	1,288
South Africa Relief Fund	-	12,494	- 2,709	-	9,785
South Africa Property Fund	5,550	163	-	-	5,713
Tear Fund Fund	-	5	- 5	-	-
Turn the Tide Fund	970	12,049	- 10,200	-	2,819
	937,255	186,466	- 145,891	680	978,510
<i>Unrestricted funds</i>					
General Fund	2,495,972	1,167,800	- 921,313	- 87,099	2,655,360
Designated Bursary Fund	-	-	- 350	4,200	3,850
Designated Care Fund	2,603	-	- 1,520	-	1,083
Designated Missions Fund	-	-	- 82,219	82,219	-
	2,498,575	1,167,800	- 1,005,402	- 680	2,660,293
Total funds	3,435,830	1,354,266	-1,151,293	-	3,638,803

15 Fund movements (continued)

Fund movements in 2020	Balance at 02 Nov 19	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 20
	£	£	£	£	£
<i>Restricted funds</i>					
Bethlehem Fund	732	-	- 732	-	-
Burkina Faso Fund	-	425	- 425	-	-
Care Fund	2,639	2,701	- 2,302	-	3,038
Colombia Fund	-	27,363	- 19,650	-	7,713
Conference Delegate Fund	302	-	-	-	302
G12 UK Fund	- 29,467	5,307	- 3,824	-	- 27,984
Joseph Storehouse Fund	-	38	- 38	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	12,644	- 12,644	-	-
Property Fund	858,223	20,593	-	2,238	881,054
School Capital Projects Fund	1	-	- 1	-	-
School Fund	-	42,464	- 42,464	-	-
School Fundraising for 3rd parties	315	168	- 483	-	-
South Africa Blankets Fund	-	7,801	- 7,126	-	675
South Africa Church Fund	4,506	422	-	-	4,928
South Africa Kids Fund	184	45,738	- 35,888	-	10,034
South Africa Property Fund	5,350	200	-	-	5,550
Turn the Tide Fund	4,753	4,617	- 8,400	-	970
	898,513	170,481	- 133,977	2,238	937,255
<i>Unrestricted funds</i>					
General Fund	2,378,450	1,233,355	- 1,030,894	- 84,939	2,495,972
Designated Care Fund	2,603	-	-	-	2,603
Designated Missions Fund	-	-	- 82,701	82,701	-
	2,381,053	1,233,355	- 1,113,595	- 2,238	2,498,575
Total funds	3,279,566	1,403,836	- 1,247,572	-	3,435,830

Bethlehem Fund

The Bethlehem Fund supports Christian witness and humanitarian work in and around Bethlehem: the town where Jesus was born.

Burkina Faso Fund

This fund was created to support development work and Christian outreach in the country of Burkina Faso in West Africa.

15 Fund movements (continued)

Care Fund

Through the Care Fund, donations from church members are distributed to people with short-term financial needs: in accordance with the charity's objective of helping the needy.

Colombia Fund

This comprises donations given to support the ministry of the church Misión Carismática Internacional in Colombia.

Conference Costs Fund

Donations to this fund are used to help meet the running costs of Christian conferences operated by the charity.

Conference Delegate Fund

This fund provides assistance for those who wish to attend a Christian conference who otherwise could not afford to do so.

G12 UK Fund

The charity hosts an annual conference for those involved in or interested in the G12 network of churches; as well as other events to train leaders of these churches. Grants and donations received towards this work are held in the G12 UK Fund. A deficit on the fund arose from the events run in 2016-2018. The trustees expect this money to be recovered from future donations to the Fund.

Joseph Storehouse Fund

This fund makes grants to Vision for Israel to support its Joseph Storehouse project: an international humanitarian aid centre in Israel providing aid to the poor and needy, both Jewish and Arab, living in the nation of Israel.

Kidz Klub Fund

This fund represents donations towards the costs of operating children's ministries known as 'Kidz Klub': church-based events with fun activities and Biblical teaching that is open and accessible to children from all backgrounds.

Missions Fund

The Missions Fund supports relief and development work and provides assistance to churches across the world.

Property Fund

The Property Fund was previously known as the Building Fund and exists to provide finance for church properties. Incoming resources consist of donations given together with interest earned on cash deposits.

School Capital Projects Fund

This fund exists to finance capital projects of The King's House School, Windsor. The balance of the fund consists mainly of assets acquired with donations made to the fund.

School Fund

The School Fund supports King's Church International's work in children's education and specifically The King's House School, Windsor: the primary school run by the charity.

School Fundraising for 3rd parties

The pupils of The King's House School, Windsor conduct their own fundraising to support the work of other charities. This fund holds those monies while fundraising initiatives are underway: until the money is paid as a grant to the relevant charities.

15 Fund movements (continued)

South Africa Blankets Fund

The South Africa Blankets Fund provides blankets to children and families in South Africa who lack warm shelter in the winter months.

South Africa Church Fund

The South Africa Church Fund exists to help churches in South Africa.

South Africa Kids Fund

The South Africa Kids Fund exists to help charitable work among children in South Africa.

South Africa Property Fund

In 2018 King's Church International Robertson, South Africa purchased property to be used for a church building, its Kidz Klub children's ministry and its other charitable activities. The South Africa Property Fund was created to provide support to facilitate this purchase and the subsequent construction of buildings for that charity.

South Africa Relief Fund

Donations to this fund are used to help people in need in South Africa. In 2021 this included providing food hampers and blankets to those who had lost their income during the COVID-19 lock-down.

Turn the Tide Fund

The "Turn the Tide" Fund supports child-headed households in Malawi and elsewhere in Southern Africa: providing them with food and clothing and thereby enabling them to attend school.

Designated funds are unrestricted monies that the trustees have decided to set apart for a specific purpose:

Designated Bursary Fund

Funds are set aside in the Designated Bursary Fund to ensure the charity has the resources to provide bursaries each year for pupils to attend The King's House School, Windsor and ensure the Christian education it provides is available to people from all socio-economic backgrounds.

Designated Care Fund

The Designated Care Fund was established to provide additional resources for helping the needy as, on some occasions, there may not be adequate money in the Care Fund to meet all the needs that arise.

Designated Missions Fund

Ten per cent (a 'tithe') of the unrestricted donations we receive (except those given in response to an appeal) are set aside in a Designated Missions Fund to support churches across the world, relief and development work, and Christian projects in education. This comprises our Designated Missions Fund.

16 Related party transactions and trustee expenses and remuneration

Trustee remuneration and benefits

Trustees are not remunerated for their role as trustees. Terry Beasley (trustee until October 2020) is employed by the charity as a pastor and his wife, Margaret Beasley, was previously employed as a part-time pastor. Their remuneration was for their employment as permitted by the charity's governing document.

Remuneration of these individuals while T. Beasley was a Trustee:	Wages and salaries £	Health insurance £	Total £	2020 £
Terry Beasley	-	-	-	23,907
Margaret Beasley	-	-	-	18,395

Trustee expenses

No trustees were reimbursed for expenses incurred in their role as trustees. The charity bore the following costs for duties performed by trustees on behalf of the charity:

	2021 £	2020 £
Participation in overseas ministry trips	-	1,540
Other travel & training	-	305
Entertaining	-	19
	-	1,864
Number of trustees reimbursed	-	3

Donations from related parties

The charity received donations from trustees, key management personnel and from their close families. The total donations received from these individuals was £118,884 (2020: £168,897).

Relationships with other charities

AW Richards, the Senior Pastor of King's Church International is a trustee of the charity Joseph Storehouse to whom grants were made as shown in note 7.

AW Richards is also Senior Pastor and Chair of the board of King's Church International Robertson in South Africa. The two charities operate independently but have a close working relationship on the basis of shared values and objects. Grants received from King's Church International Robertson are shown in note 2 and grants made to that charity in note 7.

	2021 £	2020 £
Amounts due from King's Church International Robertson at 31 October and (included within 'other debtors' in note 12 above)	-	5,970

KINGS CHURCH INTERNATIONAL

England & Wales - Charity number 1039958

Accounts

KING'S CHURCH INTERNATIONAL

charity number 1039958

TRUSTEES' REPORT

AND ACCOUNTS

year ended 31 October 2020

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1 About King's Church International

King's Church International is a non-denominational church based in the Thames Valley in the UK.

The charity is governed by a trust deed, registered with the Charity Commission (charity number 1039958) and incorporated under a certificate of incorporation (issued by the Charity Commission pursuant to section 251 of the Charities Act 2011).

2 Objectives and activities

- Objects** The objects of the charity are set out in its governing document and can be summarised as:
- The advancement of the Christian faith.
 - Relief for those in need, hardship or distress.
 - The advancement of education on the basis of Christian principles.
- Aims** Our principle aims outlined below are based on Jesus' words: 'Love the Lord your God with all your heart and with all your soul and with all your mind. This is the first and greatest commandment. And the second is like it: Love your neighbour as yourself.' (Matthew 22:37-39)
- Love People: experience, embody and communicate God's love to people of all ages, races and backgrounds.
 - Love Families: reconcile, restore and raise up strong families through the love of Christ.
 - Love Church: build a vibrant, growing, multi-age, multi-racial church community that models the love of Christ
 - Love the World: work for the positive transformation of society through the outworking of the love of Christ including the provision of high quality inspirational Christian education.
- Objectives for 2021** Our objectives for 2021 are to:
- Multiply our church leadership team by each of the spiritual leaders (of 12 men and 12 women) now forming their own team of 12.
 - Re-commence physical church services once the COVID-19 risk has reduced sufficiently; and augment this with a new livestream to enable the many who can't attend physically but who joined our video services in 2020 to continue to participate with us.
 - Launch a new congregation in London with its own services and small groups.
 - Expand the early years classes at The King's House School, Windsor to provide the foundation for a growing school in the years to come.
- Strategies** Our strategies are designed to support the core aims and objectives of the charity:
1. Grow quality small groups of disciples that follow Jesus.
 2. Develop and release strong leaders.
 3. Mobilise and empower the next generation.
 4. Provide excellent training and development.
 5. Hold dynamic and inspiring church services.
 6. Plant and partner with other churches and organisations to spread the message of Christianity.
 7. Bring people together through conferences that champion the cause of the local church.
 8. Empower and release creativity in the arts, media and music.
 9. Serve people and meet needs where we find them.
 10. Be a positive influence in the marketplace and society with Christian principles and values.
 11. Maximise all types of communications, media and technology to spread the gospel in a way that is dynamic, relevant and accessible.
 12. Focus on the development of equipped and empowered teams across the organisation.

Our strategies specific to The King's House School, Windsor are to:

1. Provide an education whose values and approach are based on a Biblical worldview.
2. Prioritise people: firstly the well-being of the children at the school, as well as their families, our staff and supporters.
3. Provide an excellent education by fully upholding Department for Education and Independent Schools Inspectorate Standards, by utilising the 'ACE' curriculum as well as the national curriculum, and by maintaining continuous improvement through monitoring innovation in education.

The trustees confirm that when reviewing the charity's aims, and planning its objectives and activities, consideration has been given to the Charity Commission's guidance on public benefit including the supplementary guidance regarding the advancement of religion. The activities set out below demonstrate the many benefits provided by the charity and made available to the public.

Activities

The charity runs local church activities as well as activities to serve the worldwide church:

Local church

Weekend services

Our Sunday services welcome people from all backgrounds and age groups and include dedicated programmes for youth and children. This includes a transition to online services during times where physical meetings were not possible due to the COVID-19 pandemic.

Small groups in the local community

Our weekly small groups are at the core of our pastoral care, support and development of individuals and families. There are diverse groups that meet across the Thames Valley for all ages and stages of life including children and youth, men and women, singles and families, and those in the later years of life.

Media and communications to reach a global audience

Modern media and communications are used to share the church's message with a wider audience in the local area, nationally and around the globe; using multiple media channels (including websites, email, podcasts, a mobile app, YouTube, Instagram and Facebook) to make the message of Jesus accessible to all.

Events & courses to support the church and community

Events and courses are run to support church members and local communities including Welcome Events, Life Class (an introduction to living the Christian life), Baptismal Services, Destiny Training (a leadership training course), conferences for men, women and youth and camps for children and young adults.

Pastoral ministries

The church provides support to many people through the major milestones of life including birth, marriage and death and bereavement.

Community ministries

We also serve our local communities by running a Christian community of affordable accommodation in our King's House property supporting those in the formative stages of life. Other practical support for individuals and families includes food rotas, childcare, hospital visitation and prayer support.

Education in the UK

The King's House School, Windsor

The charity operates a primary school for the Windsor community: an independent co-educational day school with a capacity for up to 75 pupils. The school provides an integrated Christian education to children aged between 3 and 11 years that incorporates academic learning, character development, Biblical teaching and the positive experience of an affirming Christian community.

Partnerships & conferences

G12 UK network of churches

The annual G12 conference for churches who are part of the international G12 network, which the charity hosts, was postponed for 2020 due to the COVID-19 pandemic restrictions. The church's Senior Pastor, Wes Richards, is also the G12 Co-ordinator for the UK and in this role he, and others of the charity's staff, provide support to other churches that are implementing the G12 model.

Other Partnerships

King's Church International works in close relationship with King's Church International in South Africa and in partnership with charities and churches in Burkina Faso and elsewhere. We also work with other organisations around the globe, and ten per cent (a 'tithe') of our unrestricted donations income is set aside in a Designated Missions Fund to support other churches, relief and development work, and Christian projects in education.

Grant-making

Grants are made predominantly to other Christian organisations: to support churches, relief and development work and Christian projects in education and housing. Grants from the charity's Care Fund are made to individuals in financial need – emulating the early church in the way it cared for its poorer members.

Requests for grants are assessed against the following criteria:

- does it fit the objects of the charity?
- is the trust in a financial position to commit the funds?
- can the credibility of the recipient organisation or individual be established?
- can the specific purpose of any grant request be verified?
- can the effectiveness of the grant be monitored?

An analysis of the grants made is recorded in the notes to the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way – for example fulfilling a role at the Sunday morning services, running a small group, assisting in the church office or working with children or youth.

A voluntary internship is offered to those who want to give more substantial volunteer hours in service of the church and local community: typically, three days per week. The programme lasts for a year and participants are provided with training seminars and on-the-job coaching together with the opportunity to serve for a short period with one of our overseas partners. Interns provide a significant contribution to the charity's activities. They themselves develop valuable skills and an understanding of their own abilities and potential while working alongside people with experience and high standards in a motivated, inspirational and affirming environment.

3 Achievements and performance

Objectives for 2020	Achieved
Multiply our church leadership by each of the 12-strong leadership team now forming their own team of 12.	The church leadership team all made substantial progress towards establishing their own teams of 12: and we expect will complete this process in 2021
Multiply our church service attendance to over 1000 so that more people can hear the Christian message.	COVID-19 restrictions prevented physical services from March 2020, so we transitioned to online services which averaged over 1,600 views including 293 live (each view often representing a whole family watching together). In addition, online weekly prayer meetings were launched. 31 of these took place in the period with 450-500 people attending each event.
Multiply our impact on people's lives by expanding the Life Class and Destiny Training courses.	During the year two online courses were held for Life Class totalling 184 attendees (2019: 134) and two Destiny Training courses were run with a total of 76 attendees.
Multiply our venues so that growth is not constrained by the buildings we use.	An additional £23,000 was raised for church property, increasing our Property Fund to £881,000 (note 15) while research for possible locations continues.
Develop our programme of grant-making to the poor and needy, responding quickly to needs that arise.	Our grant-making was significantly expanded to £110,000 (2019: £54,000) including major COVID-19 response grants of £43,000 in South Africa and £25,000 in Colombia. Existing grant programmes were continued including for education in Burkina Faso and relief work in Malawi and Israel (note 7).

Objectives for 2020	Achieved
Continue to develop excellence in The King's House School, Windsor through a review of its governance, staff structure and staff training.	<p>The School Board was strengthened through the appointment of six new governors and a new chair. Teachers and governors received training appropriate to their roles to ensure the continued raising of standards. A new operations manager was appointed to improve processes and provide support for the head teacher.</p> <p>The home learning partnership through the COVID-19 pandemic was very successful with external assessments in May 2021 showing almost all pupils achieved average, high average or very high scores in Maths, English, Science, Spelling and Reading.</p>

4 Plans for future periods

The charity plans to continue its current strategies to reach increasing numbers of people both locally and globally with the love of Christ, to see The King's House School, Windsor expand steadily in the provision of excellent Christian education and to work towards having a new property for its church activities. The main objectives for 2021 are set out on page 1.

5 Financial review

Financial Objectives and Overview

The financial goals for the year were to finance all existing activities and strengthen reserves by £55,000 to £195,000; and to achieve this through a small growth in unrestricted donations and by reducing costs.

With the sudden arrival of the COVID-19 lock-down in March 2020 a rapid re-planning was undertaken to minimise costs and protect the charity's finances in the face of uncertainty over future income levels.

The strength of commitment from our donors meant voluntary income remained impressively resilient, flexibility in our venue contracts enabled a swift reduction of venue costs and the reduction in voluntary income that did occur was compensated in significant part by the government's Coronavirus Job Retention Scheme. The most significant loss of income was from the cancellation of our annual conferences and this was fully compensated by the saving in conference costs.

Income

Total income for the year was £1,404,000 (2019: £1,518,000). By far the most significant cause of the reduction in income was the cancellation, due to COVID-19, of our annual conferences (the G12UK conference and KCI local church conferences): a reduction which was fully compensated by the absence of conference costs. Income attributable to conferences was zero (2019: £67,000 voluntary income plus £88,000 income from activities).

Total voluntary income was £1,117,000 (2019: £1,191,000) which comprised (note 2):

- Unrestricted donations, the core income of the charity, were £947,000 (2019: £969,000). The decline of only 2% despite the impact of COVID-19 on donors' circumstances reflects the resilience of our core income stream.
- Donations to restricted funds of £132,000 (2019: £202,000) were impacted more by the pandemic. The cancellation of the G12UK conference meant only £1,000 (2019: £54,000) was given by individuals to the G12UK fund: which did not cause financial pressure as almost all conference costs were avoided. Donations also included £42,000 (2019: £53,000) to the School Fund, a significant £41,000 (2019: zero) for COVID-19 relief in South Africa; and £20,000 (2019: £59,000) to the Property Fund. That fund is accumulating for future projects so its lower income this year did not represent a threat to the charity's financial health.
- Grant income of £38,000 (2019: £20,000) included £29,000 (2019: zero) for COVID-19 relief in South Africa and Colombia.

The charity's other main sources of income were:

- School fee income of £156,000 (2019: £185,000) reflecting lower pupil numbers this year.

- Income from local church activities of £43,000 (2019: £85,000). The reduction was due mainly to cancellation of our annual KCI church conferences and fully compensated by the absence of conference costs. Income from tenancies was £27,000 (2019: £29,000).
- Due to the cancellation of the annual G12UK conference fee income from this event was zero (2019: £56,000).
- Other income comprised of £88,000 (2019: zero) payable by HMRC as part of the Coronavirus Job Retention Scheme (note 3).

Expenditure Total expenditure for the year was £1,248,000 (2019: £1,397,000). This included conference costs of only £4,000 (2019: £124,000) following cancellation of these events (both G12UK and KCI church conferences) due to COVID-19. Regular costs were also reduced as the charity sought to protect its finances in the face of the uncertainty brought by COVID-19:

- Local church expenditure was £715,000 (2019: £800,000) with savings in the costs of physical services, especially venue costs, significantly outweighing new media costs following the transition of all our meetings to a video-format.
- Partnership and conference costs were £216,000 (2019: £256,000). G12UK events (including the cancelled conference) cost £4,000 (2019: £106,000). Grants were made for COVID-19 relief in South Africa and Colombia totalling £68,000 (2019: zero) (note 7).
- Education costs were £317,000 (2019: £340,000) with a reduction in staff costs reflecting a lower number of pupils this year.

Of the above cost savings £43,000 were attributable to staff costs (note 6) which were reduced by 5% to £786,000 (2019: £829,000) as the number of staff was reduced to 18.4 (2019: 19.9) full-time equivalents.

Financial Result, Funds and Reserves

The reduction in costs, especially from the transition from physical to video meetings, exceeded the reduction in income, resulting in a surplus of £156,000 (2019: £121,000) increasing total funds to £3,435,830 (2019: £3,279,566) the main components of which are (note 15):

- Property funds of £881,054 (2019: £858,223) which increased by £21,000 (2019: £64,000) as we continue to grow resources to enable church activities to have their own dedicated property(s).
- The G12UK Fund was repaired by a further £5,000 (2019: £18,000 repair) reducing the deficit on this fund to £28,000.
- A Kids Klub Fund which remains at £51,000: retained to facilitate future children's ministry.
- A General Fund of £2,496,000 (2019: £2,379,000). The General Fund consists of Fixed Assets, Loans and Reserves. The increase of £117,000 was due to an increase in Reserves.

To ensure there are adequate funds for the charity's activities, our policy is that Reserves should amount to between 1 and 4 months' expenditure (net of depreciation). At 31st October 2020 Reserves (the General Fund excluding tangible fixed assets and the loans secured on those assets) amounted to £257,000 (2019: £140,000). The increase of £117,000 exceeded the charity's objective to raise reserves by £55,000 reflecting cost savings made as well as the continued strength of unrestricted donations. Based on the budget for the year ahead, Reserves at 31st October 2020 equated to 2.9 months' expenditure (2019: 1.4 months) giving the charity a secure financial position for the future.

Investments The Property Fund is invested in interest earning bank deposits. The return on these investments is reviewed periodically to ensure a good rate is being earned. The charity continues to investigate possible properties for the expansion of its activities and the funds are therefore kept in a relatively liquid form so they can be accessed if required.

6 Structure, governance, management and advisors

King's Church International is a charitable trust governed by a trust deed dated 27 March 1994 and is run by a Board of Trustees. The trustees delegate the day-to-day running of the trust to senior management.

Trustees

Terry Beasley (retired 8th October 2020)
Christine Humphrey (retired 8th October 2020)
Jim Treherne (retired 8th October 2020)
Brenda Johnston
Maria Magembe
Richard Kay
Tim Holmes-Clough
Ed Turkington (appointed 8th October 2020)
Mike Airey (appointed 22nd October 2020)
Graham Mockett (appointed 17th June 2021)

Appointment of Trustees

Trustees may be appointed by a formal memorandum of the spiritual leaders of the church. Trustees serve for a period of two years and may offer themselves for reappointment. Trustees must be members of the church and accept the doctrines set out in the fourth schedule of the Trust Deed.

Trustee Training

All new trustees attend training which covers the responsibilities of trustees as well as the objects, governing document and governance structure of the charity. They are also required to read the Charity Commission guidance 'The Essential Trustee' and encouraged to read their other publications.

Decision-making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees appoints committees, comprising both trustees and people with relevant expertise, to consider specific subjects and make recommendations to the Board.

Remuneration

The Remuneration Committee bench-marks remuneration packages for all staff and advises the trustees on remuneration decisions. The Remuneration Committee is comprised entirely of non-employees.

The key management personnel of the charity comprise its Board of Trustees and senior managers. Trustees give their time voluntarily and no recompense is made for their role as trustees. Details of trustee expenses and other transactions with trustees are disclosed in note 16 to the accounts.

Remuneration for senior managers is reviewed annually by the Remuneration Committee. Its recommendations are submitted to the Trustee Board who approve the remuneration packages. When setting remuneration for senior managers consideration is given to their experience, expertise, skills, competencies, impact, influence, scope and management responsibility. Remuneration decisions take due note of comparable national benchmarks and aim to be fair, reasonable and affordable; and to recognise the value of each individual's contribution to the charity's performance.

Risk Management

The charity maintains a risk register ranking risks according to likelihood and severity; and operates a risk management policy for reducing and controlling risks. The principle risks and uncertainties it faces are:

COVID-19

During the year the COVID-19 pandemic posed new challenges including the risk we might not be able to continue key activities, and potential risks to income and to the health of our staff and beneficiaries. To address the risk to staff health, personnel worked from home while the virus threat was significant. Premises management is the only regular task that necessitates a physical on-site presence and safety measures were in place at all times for the small number of staff involved.

Many of our activities, such as church services, mid-week groups and The King's House School, Windsor, hitherto involved physical proximity between many people which would risk virus transmission. All church meetings (including services, prayer meetings and mid-week groups) therefore transitioned to online video to address this risk. The numbers participating in these activities grew and are actually greater now than before the pandemic. The King's House School, Windsor's curriculum strategy already involved a high level of self-study, and so it was able to transition swiftly and successfully to home-based education with teachers providing remote support. All our regular activities have therefore been able to operate at their

normal level even during COVID-19 restrictions. The only significant events cancelled due to the pandemic were our annual conferences. These were cancelled promptly enough to avoid any significant costs.

COVID-19 impacted the finances of many individuals in society and therefore heightened financial risks to our charity, as we rely heavily on voluntary income. To manage this risk, the measures discussed below (regular income reporting to facilitate prompt action when required) are therefore being adhered to stringently. Moreover online meetings are cheaper to run than physical meetings so cost savings have been made which has been a significant mitigating factor to the financial risk posed by the pandemic.

A reliance on voluntary donations

Voluntary giving accounts for over 75% of the charity's income and would be affected by a change in the number of, or financial circumstances of, donors. This risk is mitigated by the very stable and committed nature of the church's supporter base: most donors give consistently on a monthly basis and are committed to the principle of tithing: giving at least 10% of their income to the local church. Measures to reduce risk include the preparation of weekly and monthly income reports so management can take prompt action if giving trends alter; and financial updates being given at several church meetings through the year providing a mechanism for donors to respond promptly to any financial challenges and giving them a sense of partnership in the charity's financial health. The charity also operates a strong budgeting system to ensure costs are kept in line with income and discretionary expenditure is reviewed regularly so spending is only authorised when income is sufficient.

The safety of children

Through the King's House School, Windsor and its church activities for children and youth, the charity provides many services to children. Keeping children safe from harm is a top priority and the charity has therefore implemented a Safeguarding Policy for Children and Young People. This includes regular mandatory safeguarding training and Disclosure and Barring Service checks for all staff involved in children's activities and all those with a senior position in the charity. The Board of Trustees monitor safeguarding measures to ensure the Safeguarding Policy is being fully implemented.

Importance of the senior leadership team

The church's growth, charity's strong momentum, and donors' loyalty are in large part due to the inspirational and visionary leadership of the church's Senior Pastors. The risk of losing such leadership has therefore been mitigated by developing a strong team of spiritual leaders including pastors; and by a policy that, when a group is travelling, pastors do not all travel together.

**Spiritual
Leaders**

The spiritual leaders of the church comprise the Senior Pastors, Wes and Adriana Richards, together with a team of twelve men and twelve women who oversee the pastoral care of church members and the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the trustees are the legal custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, and undertake this in full recognition of the spiritual guidance provided by the church's spiritual leaders. It is the policy of King's Church International to ensure that the trustees and spiritual leaders fully co-operate in the most effective way in order to fulfil the stated objects of the trust taking into account their respective responsibilities. Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create, maintain and oversee the accounting structures, reporting structures, policy statements and working practices.

**Senior
Managers**

The senior managers to whom the trustees delegated day-to-day running of the charity during the year are:
AW Richards and A Richards, Senior Pastors
JP Richards, Pastor and Head of Operations
PD Webb, Head of Finance
L Harding, Head of The King's House School, Windsor

**Principal
Advisors**

Auditors

Saffery Champness LLP, St John's Court, Easton Street, High Wycombe HP11 1JX

Principal Legal Advisors

Wilson Solicitors LLP, 4 Lincoln's Inn Fields, London WC2A 3AA

Principal Bankers

Royal Bank of Scotland, Drummond House, 1 Redheughs Avenue, Edinburgh EH12 9JN

7 Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by The Trustees of King's Church International on 23rd August 2021 and signed on their behalf by



MH Airey, Trustee

King's Church International, King's House, 77A Frances Road, Windsor, Berkshire SL4 3AQ

Opinion

We have audited the financial statements of King's Church International for the year ended 31 October 2020 which comprise Statement of Financial Activity, Balance Sheet, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

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Saffery Champness LLP

St Johns Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

Chartered Accountants

Statutory Auditors

Date: 24 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
year ended 31 October 2020

KING'S CHURCH INTERNATIONAL


	note	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Income and endowments from:					
Donations and legacies	2	946,633	169,923	1,116,556	1,191,046
Charitable activities					
Local church		42,942	-	42,942	85,025
Education in the UK		155,634	-	155,634	185,061
Partnerships & conferences		-	51	51	56,025
Other trading activities					
Fundraising events for The King's House School		-	171	171	528
Investments		454	336	790	507
Other	3	87,692	-	87,692	-
Total income		1,233,355	170,481	1,403,836	1,518,192
Expenditure on:					
Raising funds					
Raising donations and legacies		9	-	9	378
Expenditure on other trading activities		-	-	-	33
Investment management		241	-	241	248
Charitable activities					
Local church		712,517	2,302	714,819	799,799
Education in the UK		274,020	42,948	316,968	340,005
Partnerships & conferences		126,808	88,727	215,535	256,247
Total expenditure	4	1,113,595	133,977	1,247,572	1,396,710
Net income / -expenditure		119,760	36,504	156,264	121,482
Transfers between funds	14,15	- 2,238	2,238	-	-
Net movement in funds	15	117,522	38,742	156,264	121,482
Reconciliation of funds					
Total funds brought forward		2,381,053	898,513	3,279,566	3,158,084
Total funds carried forward	15	2,498,575	937,255	3,435,830	3,279,566

BALANCE SHEET
at 31 October 2020

KING'S CHURCH INTERNATIONAL

	note	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Tangible assets	8	3,142,970	-	3,142,970	3,149,151
Investments	9	-	173,070	173,070	148,756
Total fixed assets		3,142,970	173,070	3,316,040	3,297,907
Stocks		5,594	-	5,594	1,952
Debtors	12	57,340	13,084	70,424	74,597
Cash		305,700	71,101	376,801	237,494
Total current assets		368,634	84,185	452,819	314,043
Creditors: due within one year	13	- 123,341	-	- 123,341	- 114,685
Net current assets		245,293	84,185	329,478	199,358
Creditors: due after one year	13	- 209,688	-	- 209,688	- 217,699
Inter fund loan	14	- 680,000	680,000	-	-
TOTAL NET ASSETS		<u>2,498,575</u>	<u>937,255</u>	<u>3,435,830</u>	<u>3,279,566</u>
The funds of the charity:					
Property Fund	15			881,054	858,223
Other restricted funds	15			56,201	40,290
Total restricted income funds	15			937,255	898,513
General Fund	15			2,495,972	2,378,450
Other unrestricted funds	15			2,603	2,603
Total unrestricted funds	15			2,498,575	2,381,053
TOTAL CHARITY FUNDS	15			<u>3,435,830</u>	<u>3,279,566</u>

These accounts were approved by The Trustees of King's Church International on 23rd August 2021 and signed on their behalf by:


MH Airey, Trustee

STATEMENT OF CASH FLOWS
year ended 31 October 2020

KING'S CHURCH INTERNATIONAL

	note	2020 £	2019 £
Cash flow from operating activities		184,568	201,107
Cash flow from investing activities			
Investment interest received		790	507
Purchase of tangible fixed assets	8	- 9,256	- 3,437
		<u>- 8,466</u>	<u>- 2,930</u>
Cash flow from financing activities			
Loan repayments		- 12,481	- 703,698
		<u>- 12,481</u>	<u>- 703,698</u>
Decrease / increase in cash and cash equivalents		163,621	- 505,521
Cash and cash equivalents brought forward		386,250	891,771
Cash and cash equivalents carried forward		549,871	386,250

Reconciliation of net -expenditure / income to cash flow from operating activities		2020 £	2019 £
Net income / -expenditure		156,264	121,482
Depreciation	8	15,437	23,344
Interest expense		5,921	8,410
Investment income		- 790	- 507
Decrease in stock		- 3,642	2,235
Decrease in debtors		4,173	46,613
Increase in creditors		7,205	- 470
Cash flow from operating activities		184,568	201,107

Analysis of changes in net debt	note	2019 £	Cashflows £	2020 £
Investments held as cash	9	148,756	24,314	173,070
Cash included within current assets		237,494	139,307	376,801
Cash and cash equivalents		<u>386,250</u>	<u>163,621</u>	<u>549,871</u>
Debt due within one year	13	- 13,151	- 1,451	- 14,602
Debt due after one year	13	- 217,699	8,011	- 209,688
Borrowings		<u>- 230,850</u>	<u>6,560</u>	<u>- 224,290</u>
Net debt		155,400	170,181	325,581

1 Accounting policies

Basis of preparation

These accounts have been prepared using the historical cost basis of accounting and in accordance with the Charities Acts 2011, with FRS 102 and with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland. King's Church International meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Income is accounted for as soon as the charity is entitled to it, the receipt is probable and the amount can be quantified.

Donations and legacies

Most donations are therefore accounted for in the period they are received. Gift Aid on donations is accounted for in the same period as the donation to which it relates.

For legacies, entitlement is taken as the earlier of: the date the money is received or the date the charity is aware probate has been granted and notification has been received from the executor(s) that a distribution will be made. Furthermore legacy income is only regarded as probable once any conditions attached to it have been met or are within the control of the charity.

Donated assets and services

Assets donated to the charity are included in the accounts at their market value at the date of the gift.

Services donated by commercial organisations are accounted for at commercial market value in the period in which they are performed. The charity also benefits from many hours of service by many committed individual volunteers. No amounts are included in the accounts for these services as they cannot be quantified with reasonable accuracy.

Interest income is accounted for in the period in which it was earned.

Income from activities

Income from activities is accounted for in the period when the activity generating the income takes place. School fees are charged on a monthly basis and income is recognised in the month to which it relates.

Resources expended

Recognition of liabilities

Costs are accounted for on an accruals basis.

Grants made

Grants made are accounted for when they are paid, or if a commitment to pay is communicated to the recipient, they are accounted for when that communication occurs.

Classification of expenditure

Costs are classified using the headings prescribed by SORP 2015. Staff costs are allocated to these headings based on an estimate of the time spent by each person.

Costs of raising funds

Investment management costs include an estimate of the time spent by senior staff in managing the charity's investments.

Costs of charitable activities

Costs of charitable activities are the costs of the activities described in the Trustees' Report.

1 Accounting policies (continued)

Support costs (including Governance)

Costs such as accounting or IT do not form part of the charitable activities but provide a support to them. These costs are allocated to the relevant charitable activities, or other expenditure headings, as explained in note 5.

Governance costs form part of Support costs and relate to the public accountability of the charity and its compliance with statutory requirements. They include the cost of preparing the annual accounts, the annual audit, legal and other professional advice taken by the trustees, and any costs of trustee meetings. They also include the cost of staff time spent on these activities.

Tangible fixed assets

Assets that are to be used over several years and costing more than £2,000 are capitalised at cost and depreciated over their estimated useful life:

Audio-visual equipment is depreciated over 3 to 5 years.

Computers and office equipment are depreciated over 2 to 5 years.

Land is not depreciated.

Buildings are not being depreciated as their residual value is considered not to be materially below historic cost.

Building improvements are depreciated over 2 to 5 years.

Modular buildings (including those made from Structured Insulated Panels) are depreciated over 10 years.

The carrying value of fixed assets is reviewed at least once a year so that, if applicable, any impairment in value can be reflected in the accounts.

Fund accounting

Restricted funds

Donations or grants given to the charity for a specific purpose are held in a restricted fund and applied only for the purposes specified by the donors. Any interest earned on cash or investments belonging to a restricted fund are added to that fund. The restricted funds are listed and described in note 15.

Unrestricted funds

All funds other than restricted funds are shown as unrestricted funds.

Leases

Rentals from operating leases (where substantially all the benefits and risks of ownership remain with the lessor) are accounted for as they are incurred.

Pension costs

The charity contributes to a defined contribution workplace pension plan for its employees. The contributions are accounted for in the period the employee earned the entitlement to them.

Redundancy costs

The cost of any staff redundancy is accounted for when the decision has been made and the employee has been informed and the amount can be calculated with reasonable accuracy.

VAT

The charity is not able to recover the VAT it is charged by suppliers. Consequently VAT is treated as an expense and charged against the same category and period as the purchase to which it relates.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Donations from individuals	946,633	131,609	1,078,242	1,171,458
<i>Grants received</i>				
from King's Church International in South Africa	-	5,000	5,000	5,000
from churches partnering in G12 UK conferences	-	4,111	4,111	14,588
from other churches for COVID-19 relief work	-	29,203	29,203	-
Total grants received	-	38,314	38,314	19,588
	946,633	169,923	1,116,556	1,191,046

King's Church International in South Africa is an organisation with whom we have a close working relationship (note 16). Grants received for COVID-19 relief work comprised £19,350 for the Colombia Fund and £9,853 for the South Africa Kids and Blankets Funds (note 15). Donations from individuals include a further £43,686 and £8,013 for these funds.

3 Other Income

	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Coronavirus Job Retention Scheme	87,692	-	87,692	-

Other income in the year comprised payments from HMRC as part of the Coronavirus Job Retention Scheme by which organisations were able to claim for a proportion of the salary, national insurance and pension costs of staff furloughed because of COVID-19.

4 Expenditure

Expenditure in 2020	Staff costs note 6	Grant funding note 7	Property & venues	Other costs	Support costs allocated note 5	2020 Total £
Raising funds						
Raising donations and legacies	-	-	-	9	-	9
Expenditure on other trading activities		-	-	-	-	-
Investment management	241	-	-	-	-	241
Charitable activities						
Local church	425,164	2,302	73,067	91,806	122,480	714,819
Education in the UK	189,740	4,656	21,812	40,271	60,489	316,968
Partnerships & conferences	43,168	103,449	-	37,304	31,614	215,535
Support costs	127,482	-	12,573	74,528	- 214,583	-
	785,795	110,407	107,452	243,918	-	1,247,572

Support costs are allocated to activities in proportion to the number of transactions each activity has.

Expenditure in 2019	Staff costs	Grant funding	Property & venues	Other costs	Support costs allocated	2019 Total
Raising funds						
Raising donations and legacies	-	-	-	378	-	378
Expenditure on other trading activities		-	-	33	-	33
Investment management	248	-	-	-	-	248
Charitable activities						
Local church	411,818	2,448	124,738	117,130	143,665	799,799
Education in the UK	218,833	4,200	21,996	34,487	60,489	340,005
Partnerships & conferences	59,034	47,650	29,118	87,319	33,126	256,247
Support costs	138,705	-	13,237	85,338	- 237,280	-
	828,638	54,298	189,089	324,685	-	1,396,710

The following figures are included in the totals above:

Amounts paid to the auditors	2020 £	2019 £
Audit fees	12,300	12,600
Non-audit services	738	486
Total included within Governance costs below	13,038	13,086

5 Support costs

	2020 £	<i>2019 £</i>
Support staff	118,094	129,044
Governance including staff	30,575	32,447
Office equipment and IT	31,185	26,363
Loan interest	5,921	8,410
Office property costs	12,573	13,237
Insurance	5,814	6,587
Telephone	3,222	5,457
Stationery & office supplies	2,519	2,306
Legal and professional	3,503	11,229
Other	1,177	2,200
	<hr/> 214,583	<hr/> 237,280

6 Staff costs

	2020 £	<i>2019 £</i>
Wages and salaries	675,007	699,850
Social security costs	62,558	66,416
Pension contributions	48,230	62,372
	<u>785,795</u>	<u>828,638</u>

Redundancy costs included above amounted to £25,000 (2019: zero) of which £25,000 is included in accruals (note 13).

	2020	<i>2019</i>
<i>Average number of staff employed during the year</i>	26	27
<i>Average number of staff calculated as "full-time equivalents"</i>		
Local church	7.6	8.3
Education in the UK	7.1	7.6
Partnerships & conferences	0.5	0.7
Support staff	3.2	3.3
Number of "full-time equivalent" staff	<u>18.4</u>	<u>19.9</u>

<i>Staff whose emoluments (including benefits but excluding pension contributions) exceeded £60,000</i>	2020	<i>2019</i>
The number of staff with emoluments in the range £90,001 - £100,000	2	1
The number of staff with emoluments in the range £60,001 - £70,000	-	1

In 2020 these emoluments included the redundancy costs referred to above

Employer pension contributions for these employees were £19,113 (2019: £15,503)

	2020 £	<i>2019 £</i>
<i>Remuneration of key management personnel</i>	426,536	402,733

Key Management Personnel include the senior managers of our local church, of our school and of our partnership and conference activities together with the remuneration paid to one trustee (note 16).

7 Grants made

	2020 £	2019 £
<i>Grants made as part of Local Church activities - to individuals</i>		
Grants made from our Care Fund - note 15	2,302	2,448
Other grants to individuals	-	790
	<u>2,302</u>	<u>3,238</u>
<i>Grants made as part of School activities - to individuals</i>		
Bursaries in cases of financial need for attendance at The King's House School, Windsor	4,173	4,200
	<u>4,173</u>	<u>4,200</u>
<i>Grants made as part of Partnership activities - to institutions</i>		
to King's Church International in South Africa (grants in 2020 were for COVID-19 relief)	43,014	1,730
to Misión Carismática Internacional in Colombia (grants in 2020 were for COVID-19 relief)	24,950	2,000
to Association Evangélique d'Appui au Développement (for development & refugee work in Burkina Faso)	15,003	16,573
to Youth Outreach Ministry in Malawi, from our "Turn the Tide" fund	8,400	11,782
to Vision for Israel (for the Joseph Storehouse humanitarian aid centre for all nationalities in Israel)	2,938	4,016
to Holy Land Missions, Bethlehem	2,200	1,200
to the Evangelical Alliance	550	550
to the Barnabas Fund (for work with refugees)	-	4,343
to the European Coalition for Israel	-	500
to Familia Emmanuel a las Naciones	-	200
to Tear Fund (for relief and development work)	-	69
to Jakes Gerwel Tegnies (High School in Bonnievale, South Africa)	-	55
to other institutions	483	250
<i>Grants made as part of Partnership activities - to individuals</i>		
to individuals working in Christian ministry and development in Colombia	4,000	-
to individuals working in Christian ministry and development in Burkina Faso	2,000	2,000
to individuals working in Christian ministry and development in South Africa	-	200
Other grants to individuals	394	1,392
Total grants made as part of Partnership activities	<u>103,932</u>	<u>46,860</u>
	110,407	54,298

King's Church International in South Africa is an organisation with whom we have a close working relationship (see note 16).

8 Tangible Fixed assets

	Freehold land and buildings £	Fixtures, fittings, & equipment £	Total £
<i>Cost</i>			
at 1 November 2019	3,175,921	397,801	3,573,722
additions	-	9,256	9,256
disposals	-	-	-
at 31 October 2020	<u>3,175,921</u>	<u>407,057</u>	<u>3,582,978</u>
<i>Depreciation</i>			
at 1 November 2019	34,974	389,597	424,571
charge for the year	8,394	7,043	15,437
disposals	-	-	-
at 31 October 2020	<u>43,368</u>	<u>396,640</u>	<u>440,008</u>
<i>Net Book Value</i>			
at 31 October 2020	<u>3,132,553</u>	<u>10,417</u>	<u>3,142,970</u>
at 1 November 2019	3,140,947	8,204	3,149,151

Freehold land and buildings comprise the property King's House at £1,500,000, 75 Frances Road at £1,591,985 and a modular building at £40,568. The values of King's House and 75 Frances Road include freehold land, which is not depreciated, as well as buildings. For those buildings the residual value at the end of the year is not considered materially different from their carrying value and so no depreciation was charged on those properties in the year. The modular building was depreciated.

9 Investments

	2020 £	2019 £
Cash held at 1 November	148,756	747,048
Disposals / additions to investment	23,524	- 598,799
Interest earned	790	507
Cash held at 31 October	<u>173,070</u>	<u>148,756</u>

This investment comprises part of the Property Fund: invested in interest-earning UK deposit accounts.

10 Capital commitments

At 31 October the charity had no capital commitments (2019: nil).

11 Commitments under operating leases

The charity has no commitments to make lease payments.

12 Debtors

	2020 £	2019 £
Gift Aid receivable	24,812	18,978
Prepayments and accrued income	29,318	35,592
Other debtors	16,294	20,027
	70,424	74,597

13 Creditors

	2020 £	2019 £
<i>amounts falling due within one year</i>		
Bank loans	14,602	13,151
Accruals and deferred income	73,777	37,204
Taxes and social security	12,029	15,090
Other creditors	22,933	49,240
	123,341	114,685
<i>amounts falling due after one year</i>		
Bank loans	209,688	217,699

The charity has a bank loan secured by first legal charge over 75 Frances Road, Windsor which was drawn in January 2014 and is repayable over 20 years with interest charged at 2.25% above the Bank of England base rate. The loan was obtained to assist with the purchase and renovation of 75, Frances Road, Windsor.

14 Inter fund loan

To maximise returns on the Property Fund and minimise the general charity's borrowing costs, the Property Fund made a loan of £680,000 in November 2018 to the charity's General Fund. Interest is charged at the Bank of England's base rate and included within 'Transfers between funds' on the Statement of Financial Activities. The General Fund holds the £680,000 in legal trust for the Property Fund and if 75 Frances Road, Windsor were to be sold the loan would be repaid (and may be repaid sooner).

15 Fund movements

Fund movements in 2020	Balance at 01 Nov 19	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 20
	£	£	£	£	£
<i>Restricted funds</i>					
Bethlehem Fund	732	-	- 732	-	-
Burkina Faso Fund	-	425	- 425	-	-
Care Fund	2,639	2,701	- 2,302	-	3,038
Colombia Fund	-	27,363	- 19,650	-	7,713
Conference Delegate Fund	302	-	-	-	302
G12 UK Fund	- 29,467	5,307	- 3,824	-	- 27,984
Joseph Storehouse Fund	-	38	- 38	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	-	12,644	- 12,644	-	-
Property Fund	858,223	20,593	-	2,238	881,054
School Capital Projects Fund	1	-	- 1	-	-
School Fund	-	42,464	- 42,464	-	-
School Fundraising for 3rd parties	315	168	- 483	-	-
South Africa Blankets Fund	-	7,801	- 7,126	-	675
South Africa Church Fund	4,506	422	-	-	4,928
South Africa Kids Fund	184	45,738	- 35,888	-	10,034
South Africa Property Fund	5,350	200	-	-	5,550
Turn the Tide Fund	4,753	4,617	- 8,400	-	970
	898,513	170,481	- 133,977	2,238	937,255
<i>Unrestricted funds</i>					
General Fund	2,378,450	1,233,355	- 1,030,894	- 84,939	2,495,972
Designated Care Fund	2,603	-	-	-	2,603
Designated Missions Fund	-	-	- 82,701	82,701	-
	2,381,053	1,233,355	- 1,113,595	- 2,238	2,498,575
Total funds	3,279,566	1,403,836	-1,247,572	-	3,435,830

15 Fund movements (continued)

Fund movements in 2019	Balance at 01 Nov 18	Incoming resources	Outgoing resources	Transfers	Balance at 31 Oct 19
	£	£	£	£	£
<i>Restricted funds</i>					
Bethlehem Fund	732	-	-	-	732
Burkina Faso Fund	-	450	- 450	-	-
Care Fund	-	5,087	- 2,448	-	2,639
Conference Delegate Fund	-	1,092	- 790	-	302
G12 UK Fund	- 47,515	68,524	- 50,476	-	- 29,467
JGT School Fund	55	-	- 55	-	-
Joseph Storehouse Fund	316	-	- 316	-	-
Kidz Klub Fund	50,975	-	-	-	50,975
Missions Fund	7,319	14,949	- 22,268	-	-
Property Fund	794,563	58,985	-	4,675	858,223
Refugee Fund	4,343	-	- 4,343	-	-
School Capital Projects Fund	590	528	- 622	- 495	1
School Fund	-	53,474	- 53,474	-	-
School Fundraising for 3rd parties	-	315	-	-	315
South Africa Church Fund	3,625	881	-	-	4,506
South Africa Kids Fund	184	365	- 365	-	184
South Africa Property Fund	3,441	1,909	-	-	5,350
Tear Fund Fund	69	-	- 69	-	-
Turn the Tide Fund	361	16,174	- 11,782	-	4,753
	819,058	222,733	- 147,458	4,180	898,513
<i>Unrestricted funds</i>					
General Fund	2,336,423	1,295,459	-1,168,650	- 84,782	2,378,450
Designated Care Fund	2,603	-	-	-	2,603
Designated Missions Fund	-	-	- 80,602	80,602	-
	2,339,026	1,295,459	-1,249,252	- 4,180	2,381,053
Total funds	3,158,084	1,518,192	-1,396,710	-	3,279,566

Bethlehem Fund

The Bethlehem Fund supports Christian witness and humanitarian work in and around Bethlehem: the town where Jesus was born.

Burkina Faso Fund

This fund was created to support development work and Christian outreach in the country of Burkina Faso in West Africa.

15 Fund movements (continued)

Care Fund

Through the Care Fund, donations from church members are distributed to people with short-term financial needs: in accordance with the charity's objective of helping the needy.

Conference Delegate Fund

This fund provides assistance for those who wish to attend a Christian conference but would otherwise be unable to afford to go.

Colombia Fund

This comprises donations given to support the ministry of the church Misión Carismática Internacional in Colombia. Grants made in 2020 were principally to provide relief to the church and its members during the COVID-19 lock-down .

G12 UK Fund

The charity hosts an annual conference for those involved in or interested in the G12 network of churches; as well as other events to train leaders of these churches. Grants and donations received towards this work are held in the G12 UK Fund. A deficit on the fund arose from the events run in 2016-2018. The trustees expect this money to be recovered from future donations to the Fund.

Joseph Storehouse Fund

This fund makes grants to Vision for Israel to support its Joseph Storehouse project: an international humanitarian aid centre in Israel providing aid to the poor and needy, both Jewish and Arab, living in the nation of Israel.

Kidz Klub Fund

This fund represents donations towards the costs of operating children's ministries known as 'Kidz Klub': church-based events with fun activities and Biblical teaching that is open and accessible to children from all backgrounds.

Missions Fund

The Missions Fund supports relief and development work and provides assistance to churches across the world.

Property Fund

The Property Fund was previously known as the Building Fund and exists to provide finance for church properties. Incoming resources consist of donations given together with interest earned on cash deposits.

School Capital Projects Fund

This fund exists to finance capital projects of The King's House School, Windsor. The balance of the fund consists mainly of assets acquired with donations made to the fund.

School Fund

The School Fund supports King's Church International's work in children's education and specifically The King's House School, Windsor: the primary school run by the charity.

School Fundraising for 3rd parties

The pupils of The King's House School, Windsor conduct their own fundraising to support the work of other charities. This fund holds those monies while fundraising initiatives are underway: until the money is paid as a grant to the relevant charities.

South Africa Blankets Fund

The South Africa Blankets Fund provides blankets to children and families in South Africa who lack warm shelter in the winter months.

15 Fund movements (continued)

South Africa Church Fund

The South Africa Church Fund exists to help churches in South Africa.

South Africa Kids Fund

The South Africa Kids Fund exists to help charitable work among children in South Africa. During 2020 the grants provided food and essential supplies to those whose families lost their income during the COVID-19 lockdown.

South Africa Property Fund

In 2018 King's Church International in Robertson, South Africa purchased property to be used for a church building, its Kidz Klub children's ministry and its other charitable activities. The South Africa Property Fund was created to provide support to facilitate this purchase and the subsequent construction of buildings for that charity.

Turn the Tide Fund

The "Turn the Tide" Fund supports child-headed households in Malawi and elsewhere in Southern Africa: providing them with food and clothing and thereby enabling them to attend school.

Designated funds are unrestricted monies that the trustees have decided to set apart for a specific purpose:

Designated Care Fund

The Designated Care Fund was established to provide additional resources for helping the needy as, on some occasions, there may not be adequate money in the Care Fund to meet all the needs that arise.

Designated Missions Fund

Ten per cent (a 'tithe') of the unrestricted donations we receive (except those given in response to an appeal) are set aside in a Designated Missions Fund to support churches across the world, relief and development work, and Christian projects in education. This comprises our Designated Missions Fund.

16 Related party transactions and trustee expenses and remuneration

Trustee remuneration and benefits

Trustees are not remunerated for their role as trustees. Terry Beasley (trustee) is employed by the charity as a pastor and his wife, Margaret Beasley, as a part-time pastor. They are remunerated for their employment as permitted by the charity's governing document.

The remuneration of these individuals was:	Wages and salaries £	Health insurance £	Total £	2019 £
Terry Beasley	23,907	-	23,907	25,141
Margaret Beasley	11,743	6,652	18,395	18,434

Trustee expenses

No trustees were reimbursed for expenses incurred in their role as trustees. The charity bore the following costs for duties performed by trustees on behalf of the charity:

	2020 £	2019 £
Participation in overseas ministry trips	1,540	144
Other travel & training	305	347
Entertaining	19	257
	<u>1,864</u>	<u>748</u>
Number of trustees reimbursed	3	1

Donations from related parties

The charity received donations from trustees, key management personnel and from their close families. The total donations received from these individuals was £168,897 (2019: £118,690).

Relationships with other charities

Terry Beasley, until October 2020 a trustee of the charity, and AW Richards, the Senior Pastor of King's Church International, are both trustees of the charity Joseph Storehouse to whom grants were made as shown in note 7.

AW Richards is also chair of the board of King's Church International in South Africa ('KCI SA'). The two charities operate independently but have a close working relationship on the basis of shared values and objects. Grants received from KCI SA are shown in note 2 and grants made to that charity in note 7.

	2020 £	2019 £
Amounts due from KCI SA at 31 October (included within 'other debtors' in note 12 above)	5,970	6,543