

SUNNY CORNER PRE-SCHOOL

England & Wales · Charity number 1039880

Details

Other names	GOLDSITHNEY PLAYGROUP
Status	Registered
Legal form	Other
Registered	1994-08-01
Register	View on the Charity Commission register

Contact

Address	Sunny Corner Pre School School Lane St. Hilary Penzance TR20 9DR
Phone	01736763931
Email	enquiries@sunnycorner.org.uk
Website	sunnycorner.org.uk

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Early Years education and care for children aged 2-4 years old.Support/advice for parents and carers.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£106,338	£109,905	-	-
2024-08-31	£100,200	£101,001	-	-
2023-08-31	£67,314	£80,611	-	-
2022-08-31	£79,814	£74,422	-	-
2021-08-31	£77,616	£70,543	-	-
2020-08-31	£82,081	£80,992	-	-

Trustees

Name	Role	Appointed
Judith Gardner	Chair	2025-02-14
Amber Kliskey		2022-11-30
Catherine Rachel Sandow		2025-11-27
Cheryl Kathleen Stevens		2025-11-27
Ella Jayne Hemsworth		2025-11-27
Katherine Elaine Peck		2025-11-27
Katie Elizabeth Came-Johnson		2025-11-27
Natalie Ann Jose		2025-11-27
Sophie Strick		2025-11-27

Accounts

Charity registration number: 1039880

Sunny Corner Pre-School

Annual Report and Accounts

for the Year Ended 31 August 2025

Sunny Corner Pre-School

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Sunny Corner Pre-School

Reference and Administrative Details

Charity Registration Number

1039880

Registered Office

Chynoweth Lane
St Hilary
PENZANCE
TR20 9DR

Independent Examiner

Crane & Johnston C&J Ltd
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Sunny Corner Pre-School

Independent Examiner's Report to the trustees of Sunny Corner Pre-School ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunny Corner Pre-School as required by 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of activities set out in the charities (accounts and reports) regulations 2008 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

20 October 2025

Sunny Corner Pre-School

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Charitable activities	2	104,073	104,073	98,184
Other trading activities	3	1,550	1,550	1,295
Investment income	4	715	715	721
Total income		<u>106,338</u>	<u>106,338</u>	<u>100,200</u>
Expenditure on:				
Charitable activities	5	<u>(109,905)</u>	<u>(109,905)</u>	<u>(101,001)</u>
Total expenditure		<u>(109,905)</u>	<u>(109,905)</u>	<u>(101,001)</u>
Net expenditure		<u>(3,567)</u>	<u>(3,567)</u>	<u>(801)</u>
Net movement in funds		<u>(3,567)</u>	<u>(3,567)</u>	<u>(801)</u>
Reconciliation of funds				
Total funds brought forward		<u>147,525</u>	<u>147,525</u>	<u>148,326</u>
Total funds carried forward	12	<u>143,958</u>	<u>143,958</u>	<u>147,525</u>

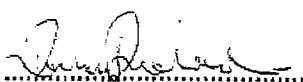
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

The notes on pages 5 to 12 form an integral part of these financial statements.

Sunny Corner Pre-School
(Registration number: 1039880)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	35,772	36,895
Current assets			
Debtors	10	2,216	1,953
Cash at bank and in hand		107,194	110,313
		109,410	112,266
Creditors: Amounts falling due within one year	11	(1,224)	(1,636)
Net current assets		108,186	110,630
Net assets		143,958	147,525
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		143,958	147,525
Total funds	12	143,958	147,525

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 17 October 2025 and signed on their behalf by:



 Rachel Richards
 Trustee



 Judith Gardner
 Trustee

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide the core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Local authority funding	100,431	100,431	87,846
Fees	3,503	3,503	10,112
Other income	139	139	226
	<u>104,073</u>	<u>104,073</u>	<u>98,184</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fundraising	1,550	1,550	1,295
	<u>1,550</u>	<u>1,550</u>	<u>1,295</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Bank interest	715	715	721
	<u>715</u>	<u>715</u>	<u>721</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Expenditure on charitable activities

Day care 2-5 years:		Unrestricted funds General	Total 2025	Total 2024
	Note	£	£	£
Salaries		71,040	71,040	60,741
Premises costs		11,292	11,292	11,211
Toys and equipment		2,792	2,792	2,752
Telephone and stationery		683	683	452
Sundries		753	753	1,082
Allocated support costs	6	21,649	21,649	23,299
Governance costs	6	1,696	1,696	1,464
		<u>109,905</u>	<u>109,905</u>	<u>101,001</u>

6 Analysis of governance and support costs

Charitable activities

	2025 £	2024 £
Management and finance staff	14,982	15,054
Property costs	4,170	4,912
Other costs	2,497	3,333
	<u>21,649</u>	<u>23,299</u>

Governance costs

	2025 £	2024 £
Salaries	412	414
Independent examination and accounts	1,284	1,050
	<u>1,696</u>	<u>1,464</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	84,862	74,866
Pension costs	1,572	1,343
	<u>86,434</u>	<u>76,209</u>

No employee received emoluments of more than £60,000 during the year.

The average number of full time employees, analysed by function, was

	2025 Number	2024 Number
Activities to further the charity's objects	5	5
Management and administration	1	1
	<u>6</u>	<u>6</u>

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	96,457	21,233	117,690
Additions	-	1,128	1,128
At 31 August 2025	<u>96,457</u>	<u>22,361</u>	<u>118,818</u>
Depreciation			
At 1 September 2024	60,451	20,344	80,795
Charge for the year	1,800	451	2,251
At 31 August 2025	<u>62,251</u>	<u>20,795</u>	<u>83,046</u>
Net book value			
At 31 August 2025	<u>34,206</u>	<u>1,566</u>	<u>35,772</u>
At 31 August 2024	<u>36,006</u>	<u>889</u>	<u>36,895</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

10 Debtors

	2025 £	2024 £
Trade debtors	-	881
Prepayments	1,473	1,072
Other debtors	743	-
	<u>2,216</u>	<u>1,953</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	316
Other creditors	-	270
Accruals	1,224	1,050
	<u>1,224</u>	<u>1,636</u>

12 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	112,525	106,338	(109,905)	108,958
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	<u>147,525</u>	<u>106,338</u>	<u>(109,905)</u>	<u>143,958</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	113,326	100,200	(101,001)	112,525
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	<u>148,326</u>	<u>100,200</u>	<u>(101,001)</u>	<u>147,525</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2025

The contingency reserve is a fund to meet unexpected expenses should they arise.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	35,772	35,772
Current assets	109,410	109,410
Current liabilities	(1,224)	(1,224)
Total net assets	143,958	143,958

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	36,895	36,895
Current assets	112,266	112,266
Current liabilities	(1,636)	(1,636)
Total net assets	147,525	147,525

Trustees' Annual Report for the period

From	Period start date	To	Period end date
	01 09 2024		31 08 2025

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled appoint trustee (if any)
Judith Gardner	Chairperson	05/01/2025	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Amber Kliskey	Member	30-11-22	Member

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Lucy Jenkin

Description of the charity's trusts

Type of governing document	Early Years Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children aged 12 months to 4 years old. To ensure children make excellent progress in all areas of development.

To offer support and signpost parents/carers to various agencies as appropriate.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 12months to 4 year olds.
3. Support and advice for parent/carers

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We continued to develop our implementation of the EYFS providing high quality care and education for all children.

We held fundraising events throughout the year, which included raffles and our summer sports day. Fundraising money has been put to one side and allocated towards having a structure built over part of our playground to allow for all year round outdoor play whatever the weather.

We have continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. The children continue to visit the school and use their library and visit the reception classroom. The reception teacher also visits the pre school to help with transition.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained, we have replaced the flooring in the dining room and repaired some rotten flooring in the entrance hall. We are also having quotes to replace our fire alarm systems and are looking to renovate the bathroom facilities for the children in the near future.

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £108,186, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J Gardner

Full name(s)

Judith Gardner

Position (eg Secretary, Chair, etc)

Chairperson of the Committee

Date

17.10.25.

Accounts

Charity registration number: 1039880

Sunny Corner Pre-School

Annual Report and Accounts

for the Year Ended 31 August 2024

Sunny Corner Pre-School

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Reference and Administrative Details

Charity Registration Number

1039880

Registered Office

Chynoweth Lane
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PENZANCE
TR20 9DR

Independent Examiner

Crane & Johnston C&J Ltd
Chartered Certified Accountants
11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Sunny Corner Pre-School

Independent Examiner's Report to the trustees of Sunny Corner Pre-School ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

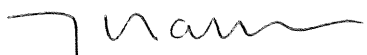
Having satisfied myself that the accounts of the Charity are not required to be audited, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunny Corner Pre-School as required by 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of activities set out in the charities (accounts and reports) regulations 2008 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Date: 10th March 2025

Sunny Corner Pre-School

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Charitable activities	2	98,184	98,184	66,272
Other trading activities	3	1,295	1,295	705
Investment income	4	721	721	337
Total income		100,200	100,200	67,314
Expenditure on:				
Charitable activities	5	(101,001)	(101,001)	(80,611)
Total expenditure		(101,001)	(101,001)	(80,611)
Net expenditure		(801)	(801)	(13,297)
Net movement in funds		(801)	(801)	(13,297)
Reconciliation of funds				
Total funds brought forward		148,326	148,326	161,623
Total funds carried forward	12	147,525	147,525	148,326

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 5 to 12 form an integral part of these financial statements.

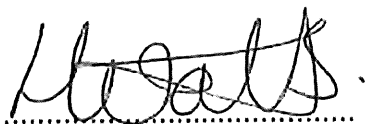
Sunny Corner Pre-School
(Registration number: 1039880)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	36,895	39,025
Current assets			
Debtors	10	1,953	1,081
Cash at bank and in hand		110,313	109,475
		112,266	110,556
Creditors: Amounts falling due within one year	11	(1,636)	(1,255)
Net current assets		110,630	109,301
Net assets		147,525	148,326
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		147,525	148,326
Total funds	12	147,525	148,326

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 4th March 2025 and signed on their behalf by:



.....
Rachel Richards
Trustee



.....
Lucy Watts
Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

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Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide the core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Local authority funding	87,846	87,846	60,231
Fees	10,112	10,112	6,021
Other income	226	226	20
	<u>98,184</u>	<u>98,184</u>	<u>66,272</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising	1,295	1,295	705
	<u>1,295</u>	<u>1,295</u>	<u>705</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Bank interest	721	721	337
	<u>721</u>	<u>721</u>	<u>337</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on charitable activities

Day care 2-5 years:		Unrestricted funds General	Total 2024	Total 2023
	Note	£	£	£
Salaries		60,741	60,741	45,257
Premises costs		11,211	11,211	9,096
Toys and equipment		2,752	2,752	1,561
Telephone and stationery		452	452	826
Sundries		1,082	1,082	946
Allocated support costs	6	23,299	23,299	21,530
Governance costs	6	1,464	1,464	1,395
		<u>101,001</u>	<u>101,001</u>	<u>80,611</u>

6 Analysis of governance and support costs

Charitable activities

	Note	2024 £	2023 £
Management and finance staff		15,054	14,464
Property costs		4,912	4,112
Other costs		<u>3,333</u>	<u>2,954</u>
		<u>23,299</u>	<u>21,530</u>

Governance costs

	Note	2024 £	2023 £
Salaries		414	397
Independent examination and accounts		<u>1,050</u>	<u>998</u>
		<u>1,464</u>	<u>1,395</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	Note	2024 £	2023 £
Wages and salaries		74,866	58,960
Pension costs		1,343	1,158
		76,209	60,118

No employee received emoluments of more than £60,000 during the year.

The average number of full time employees, analysed by function, was

	Note	2024 Number	2023 Number
Activities to further the charity's objects		5	5
Management and administration		1	1
		6	6

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	96,457	21,233	117,690
At 31 August 2024	96,457	21,233	117,690
Depreciation			
At 1 September 2023	58,556	20,109	78,665
Charge for the year	1,895	235	2,130
At 31 August 2024	60,451	20,344	80,795
Net book value			
At 31 August 2024	36,006	889	36,895
At 31 August 2023	37,901	1,124	39,025

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

10 Debtors

	2024 £	2023 £
Trade debtors	881	40
Prepayments	1,072	1,041
	1,953	1,081

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	316	225
Other creditors	270	-
Accruals	1,050	1,030
	1,636	1,255

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	113,326	100,200	(101,001)	112,525
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	148,326	100,200	(101,001)	147,525

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	126,623	67,314	(80,611)	113,326
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	161,623	67,314	(80,611)	148,326

The contingency reserve is a fund to meet unexpected expenses should they arise.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	36,895	36,895
Current assets	112,266	112,266
Current liabilities	(1,636)	(1,636)
Total net assets	147,525	147,525

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	39,025	39,025
Current assets	110,556	110,556
Current liabilities	(1,255)	(1,255)
Total net assets	148,326	148,326

Trustees' Annual Report for the period

Period start date

Period end date

From

To

Section A Reference and administration details

Charity name

Sunny Corner Pre School

Other names charity is known by

Sunny Corner Children's Centre

Registered charity number (if any)

1039880

Charity's principal address

Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Amber Kliskey	Member	30-11-22	Member
Gillian Petley-Jones	Member	30-11-2022	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children aged 2-4 years old. To ensure children make excellent progress in all areas of development.
To offer support and signpost parents/carers to various agencies as appropriate.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-4 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

We held several fundraising events throughout the year, which included a sponsored toddle, raffles and our summer sports day. Fundraising was spent on equipment for the children, we purchased several items including a new climbing dome and a caterpillar tunnel for the garden area.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. The children were able to visit the school and use their library and visit their classroom.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained, we replaced all the flooring in the main classroom and entrance hall. We replaced two water heaters, a radiator and external fences around the garden were painted, as well as repairs made to one of the pergolas.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £112,525, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

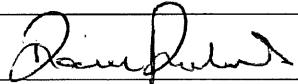
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	RACHEL RICHARDS.	
Position (eg Secretary, Chair, etc)	TREASURER.	
Date	4.8.25	

Accounts

Charity Registration Number: 1039880

SUNNY CORNER PRE-SCHOOL
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

SUNNY CORNER PRE-SCHOOL

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SUNNY CORNER PRE-SCHOOL
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

Date..... 25/4/24

SUNNY CORNER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from charitable activities:					
Fees		6,021	-	6,021	8,185
Local Authority funding		60,231	-	60,231	71,146
Other income		20	-	20	70
Other trading activities					
Fundraising		705	-	705	387
Investments					
Bank interest		337	-	337	26
Total income		67,314	-	67,314	79,814
Expenditure					
Charitable activities	3	79,216	-	79,216	73,083
Other - governance costs	5	1,395	-	1,395	1,339
Total expenditure		80,611	-	80,611	74,422
Net (expenditure)/income		(13,297)	-	(13,297)	5,392
Transfers between funds		-	-	-	-
Net movement in funds		(13,297)	-	(13,297)	5,392
Reconciliation of funds					
Total funds brought forward		161,623	-	161,623	156,231
Total funds carried forward	10	148,326	-	148,326	161,623

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUNNY CORNER PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed Assets					
Tangible Assets	7		39,025		41,316
Current Assets					
Debtors	8	1,081		1,523	
Cash at Bank and In hand		109,475		120,139	
		<u>110,556</u>		<u>121,662</u>	
Creditors: amounts falling due within one year	9	(1,255)		(1,356)	
Net Current assets			109,301		120,306
Net assets			<u>148,326</u>		<u>161,623</u>
The funds of the charity:					
Unrestricted funds:					
Designated funds			35,000		35,000
Other charitable funds			113,326		126,623
Total charity funds	10		<u>148,326</u>		<u>161,623</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 29/12/2024 and signed on their behalf by:


 Rachel Richards, Trustee


 Lucy Watts, Trustee

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 5 years:	2023 £	2022 £
Salaries	45,257	42,660
Premises costs	9,096	5,989
Toys and equipment	1,560	2,785
Telephone and stationery	826	1,048
Sundries	946	457
Support costs (note 4)	21,530	20,143
	<u>79,216</u>	<u>73,083</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

4	Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
	Charitable activities	14,464	4,112	2,954	21,530
	Other - governance costs (note 5)	397	-	998	1,395
		<u>14,861</u>	<u>4,112</u>	<u>3,952</u>	<u>22,925</u>

5 Analysis of governance costs

	2023 £	2022 £
Salaries	397	394
Independent examination & accounts	998	945
	<u>1,395</u>	<u>1,339</u>

6 Analysis of staff costs

	2023 £	2022 £
Wages and salaries	58,960	56,216
Pension costs	1,158	1,186
	<u>60,118</u>	<u>57,402</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2023 Number	2022 Number
Activities to further the charity's objects	5	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>6</u>	<u>5</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2022	96,457	21,233	117,690
At 31 August 2023	96,457	21,233	117,690
Depreciation			
At 1 September 2022	56,561	19,813	76,374
Charge for year	1,995	296	2,291
At 31 August 2023	58,556	20,109	78,665
Net book value			
At 31 August 2023	37,901	1,124	39,025
At 1 September 2022	39,896	1,420	41,316

8 Debtors

	2023 £	2022 £
Operational Debtors	40	518
Prepayments	1,041	1,005
	<u>1,081</u>	<u>1,523</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Operational creditors	-	118
Social security and other taxes	225	226
Accruals	1,030	1,012
	<u>1,255</u>	<u>1,356</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

10 Unrestricted funds of the Charity

	Contingency Fund £	General Fund £	Total 2023 £	Total 2022 £
Balance at 1st September 2022	35,000	126,623	161,623	156,231
Movement in funds for the year	-	(13,297)	(13,297)	5,392
Balance at 31st August 2023	35,000	113,326	148,326	161,623

11 Designated funds:

	Balance as at 01/09/2022 £	Transferred in the year £	Balance at 31/08/2023 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected expenses should they arise.

12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2023 £	Total 2022 £
General Fund	74,300	39,025	113,326	126,623
Designated Funds	35,000	-	35,000	35,000
	109,300	39,025	148,326	161,623

Trustees' Annual Report for the period

Period start date Period end date
 From 01 09 2022 To 31 08 2023

Section A

Reference and administration details

Charity name

Sunny Corner Pre School

Other names charity is known by

Sunny Corner Children's Centre

Registered charity number (if any)

1039880

Charity's principal address

Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Gillian Petley-Jones	Member	30-11-2022	Members
Amber Kliskey	Member	30-11-2022	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-4years old.
To support and signpost parents/carers to various agencies that can offer help and advice.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-4 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

We held several fundraising events throughout the year, which included a sponsored toddler, raffles and our summer sports day. Fundraising was spent on equipment for the children.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. The children were able to visit the school and use their library. The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £113,326, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Lucy Watts</i>	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	<i>08/03/24</i>	

Accounts



Trustees' Annual Report for the period

Period start date
From 01 09 2021 To 31 08 2022
Period end date

Section A Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

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Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

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The children were able to visit the school and use their library.

The reception teacher was able to visit the children.

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Brief statement of the charity's policy on reserves

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No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information**

--

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

L Watts

Full name(s)

Lucy Watts

Position (eg Secretary, Chair,
etc)

Chair

Date

1/2/23.

Charity Registration Number: 1039880

SUNNY CORNER PRE-SCHOOL
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

SUNNY CORNER PRE-SCHOOL

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Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 10

**SUNNY CORNER PRE-SCHOOL
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

Date.....7/2/23.....

SUNNY CORNER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from charitable activities:					
Fees		8,185	-	8,185	6,431
Local Authority funding		71,146	-	71,146	69,552
Other income		70	-	70	139
Government grants - CJRS		-	-	-	1,313
Other trading activities					
Fundraising		387	-	387	175
Investments					
Bank interest		26	-	26	6
Total income		79,814	-	79,814	77,616
Expenditure					
Charitable activities	3	73,083	-	73,083	69,200
Other - governance costs	5	1,339	-	1,339	1,343
Total expenditure		74,422	-	74,422	70,543
Net income/(expenditure)		5,392	-	5,392	7,073
Transfers between funds					
		-	-	-	-
Net movement in funds		5,392	-	5,392	7,073
Reconciliation of funds					
Total funds brought forward		156,231	-	156,231	149,158
Total funds carried forward	10	161,623	-	161,623	156,231

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUNNY CORNER PRE-SCHOOL

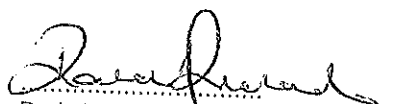
BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022	£	2021	£
Fixed Assets						
Tangible Assets	7			41,316		43,792
Current Assets						
Debtors	8		1,523		1,230	
Cash at Bank and in Hand			120,139		112,398	
			<u>121,662</u>		<u>113,628</u>	
Creditors: amounts falling due within one year	9		(1,356)		(1,189)	
Net Current assets				<u>120,306</u>		<u>112,439</u>
Net assets				<u>161,623</u>		<u>156,231</u>
The funds of the charity:						
Unrestricted funds:						
Designated funds				35,000		35,000
Other charitable funds				126,623		121,231
Total charity funds	10			<u>161,623</u>		<u>156,231</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 30/11/22 and signed on their behalf by:


Rachel Richards, Trustee


Lucy Watts, Trustee

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 5 years:

	2022 £	2021 £
Salaries	42,660	40,869
Premises costs	5,989	5,395
Toys and equipment	2,785	1,246
Refreshments and consumables	-	-
Telephone and stationery	1,048	813
Sundries	457	796
Support costs (note 4)	20,143	20,081
	73,083	69,200

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

4 Analysis of Support Costs

	Management & Finance Staff £	Property costs £	Other costs £	Total £
Charitable activities	14,348	2,969	2,827	20,143
Other - governance costs (note 5)	394	-	945	1,339
	<u>14,742</u>	<u>2,969</u>	<u>3,772</u>	<u>21,482</u>

5 Analysis of governance costs

	2022 £	2021 £
Salaries	394	393
Independent examination & accounts	945	950
	<u>1,339</u>	<u>1,343</u>

6 Analysis of staff costs

	2022 £	2021 £
Wages and salaries	56,216	54,653
Pension costs	1,186	1,290
	<u>57,402</u>	<u>55,943</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2022 Number	2021 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2021	96,457	21,233	117,690
At 31 August 2022	96,457	21,233	117,690
Depreciation			
At 1 September 2021	54,461	19,437	73,898
Charge for year	2,100	376	2,476
At 31 August 2022	56,561	19,813	76,374
Net book value			
At 31 August 2022	39,896	1,420	41,316
At 1 September 2021	41,996	1,796	43,792

8 Debtors

	2022 £	2021 £
Operational Debtors	518	251
Prepayments	1,005	979
	1,523	1,230

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational creditors	118	21
Social security and other taxes	226	248
Accruals	1,012	920
	1,356	1,189

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

10 Unrestricted funds of the Charity

	Contingency Fund £	General Fund £	Total 2022 £	Total 2021 £
Balance at 1st September 2021	35,000	121,231	156,231	149,158
Movement in funds for the year	-	5,392	5,392	7,073
Balance at 31st August 2022	35,000	126,623	161,623	156,231

11 Designated funds:

	Balance as at 01/09/2021 £	Transferred in the year £	Balance at 31/08/2022 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2022 £	Total 2021 £
General Fund	85,306	41,316	126,623	121,231
Designated Funds	35,000	-	35,000	35,000
	120,306	41,316	161,623	156,231

Trustees' Annual Report for the period

Period start date
From 01 09 2021 To 31 08 2022
Period end date

Section A Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
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- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

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Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was fully open again after Coronavirus pandemic and operating as normal.

We held several fundraising events throughout the year, which included a cake sale which was led by the Committee, raffles and our summer sports day. Fundraising was spent on equipment for the children

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms.

The children were able to visit the school and use their library.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £126,623, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information**

--

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lucy Watts	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	1/2/23.	

Charity Registration Number: 1039880

SUNNY CORNER PRE-SCHOOL
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

SUNNY CORNER PRE-SCHOOL

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Statement of Financial Activities	2
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**SUNNY CORNER PRE-SCHOOL
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

Date.....7/2/23.....

SUNNY CORNER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
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Income from charitable activities:					
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Charitable activities	3	73,083	-	73,083	69,200
Other - governance costs	5	1,339	-	1,339	1,343
Total expenditure		74,422	-	74,422	70,543
Net income/(expenditure)		5,392	-	5,392	7,073
 Transfers between funds					
		-	-	-	-
Net movement in funds		5,392	-	5,392	7,073
Reconciliation of funds					
Total funds brought forward		156,231	-	156,231	149,158
Total funds carried forward	10	161,623	-	161,623	156,231

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUNNY CORNER PRE-SCHOOL

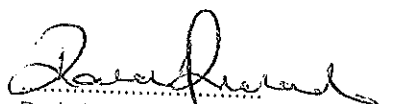
BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022	£	2021	£
Fixed Assets						
Tangible Assets	7			41,316		43,792
Current Assets						
Debtors	8	1,523		1,230		
Cash at Bank and in Hand		120,139		112,398		
		<u>121,662</u>		<u>113,628</u>		
Creditors: amounts falling due within one year	9	(1,356)		(1,189)		
Net Current assets			120,306			112,439
Net assets			<u>161,623</u>			<u>156,231</u>
The funds of the charity:						
Unrestricted funds:						
Designated funds			35,000			35,000
Other charitable funds			126,623			121,231
Total charity funds	10		<u>161,623</u>			<u>156,231</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 30/11/22 and signed on their behalf by:


Rachel Richards, Trustee


Lucy Watts, Trustee

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 5 years:

	2022 £	2021 £
Salaries	42,660	40,869
Premises costs	5,989	5,395
Toys and equipment	2,785	1,246
Refreshments and consumables	-	-
Telephone and stationery	1,048	813
Sundries	457	796
Support costs (note 4)	20,143	20,081
	73,083	69,200

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

4 Analysis of Support Costs

	Management & Finance Staff £	Property costs £	Other costs £	Total £
Charitable activities	14,348	2,969	2,827	20,143
Other - governance costs (note 5)	394	-	945	1,339
	<u>14,742</u>	<u>2,969</u>	<u>3,772</u>	<u>21,482</u>

5 Analysis of governance costs

	2022 £	2021 £
Salaries	394	393
Independent examination & accounts	945	950
	<u>1,339</u>	<u>1,343</u>

6 Analysis of staff costs

	2022 £	2021 £
Wages and salaries	56,216	54,653
Pension costs	1,186	1,290
	<u>57,402</u>	<u>55,943</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2022 Number	2021 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2021	96,457	21,233	117,690
At 31 August 2022	96,457	21,233	117,690
Depreciation			
At 1 September 2021	54,461	19,437	73,898
Charge for year	2,100	376	2,476
At 31 August 2022	56,561	19,813	76,374
Net book value			
At 31 August 2022	39,896	1,420	41,316
At 1 September 2021	41,996	1,796	43,792

8 Debtors

	2022 £	2021 £
Operational Debtors	518	251
Prepayments	1,005	979
	<u>1,523</u>	<u>1,230</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational creditors	118	21
Social security and other taxes	226	248
Accruals	1,012	920
	<u>1,356</u>	<u>1,189</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

10 Unrestricted funds of the Charity

	Contingency Fund £	General Fund £	Total 2022 £	Total 2021 £
Balance at 1st September 2021	35,000	121,231	156,231	149,158
Movement in funds for the year	-	5,392	5,392	7,073
Balance at 31st August 2022	35,000	126,623	161,623	156,231

11 Designated funds:

	Balance as at 01/09/2021 £	Transferred in the year £	Balance at 31/08/2022 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2022 £	Total 2021 £
General Fund	85,306	41,316	126,623	121,231
Designated Funds	35,000	-	35,000	35,000
	120,306	41,316	161,623	156,231

Trustees' Annual Report for the period

Period start date Period end date
 From 01 09 2021 To 31 08 2022

Section A Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was fully open again after Coronavirus pandemic and operating as normal.

We held several fundraising events throughout the year, which included a cake sale which was led by the Committee, raffles and our summer sports day. Fundraising was spent on equipment for the children

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms.

The children were able to visit the school and use their library.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £126,623, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information**

--

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lucy Watts	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	1/2/23.	

Accounts



Trustees' Annual Report for the period

Period start date Period end date
From 01 09 2020 To 31 08 2021

Section A

Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lauren Ladd	Chairperson	13/10/16 - ongoing	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Keena Mason	Member	18/10/18- ongoing	Members
Joanne Williams	Member	17/10/19 Ongoing	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager; Marie Butts

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C**Objectives and activities**

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was impacted by Coronavirus in 2020 and part of 2021, however, we remained open, and were almost operating as normal from March 2021. We were still open during the lockdown to provide essential care for the children of key workers and vulnerable children.

We did hold a fundraising even in the summer term. e were able to hold our sports day, along with a raffle, we did have to limit numbers due to covid19.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. Although we couldn't carry out our usual visits due to coronavirus. The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £112,439, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

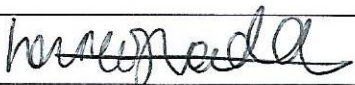
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lauren Ladd	
Position (eg Secretary, Chair, etc)	Chair	
Date	8/3/22.	

Charity Registration Number: 1039880

SUNNY CORNER PRE-SCHOOL
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

SUNNY CORNER PRE-SCHOOL

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Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 10

**SUNNY CORNER PRE-SCHOOL
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

Date.....

5/5/22

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

SUNNY CORNER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from charitable activities:					
Fees		6,431	-	6,431	5,048
Local Authority funding		69,552	-	69,552	76,571
Other income		139	-	139	-
Government grants - CJRS		1,313	-	1,313	-
Other trading activities					
Fundraising		175	-	175	135
Investments					
Bank interest		6	-	6	327
Total Income		77,616	-	77,616	82,081
Expenditure					
Raising funds		-	-	-	55
Charitable activities	3	69,200	-	69,200	79,551
Other - governance costs	5	1,343	-	1,343	1,386
Total expenditure		70,543	-	70,543	80,992
Net income/(expenditure)		7,073	-	7,073	1,089
Transfers between funds		-	-	-	-
Net movement in funds		7,073	-	7,073	1,089
Reconciliation of funds					
Total funds brought forward		149,158	-	149,158	148,069
Total funds carried forward	10	156,231	-	156,231	149,158

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUNNY CORNER PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

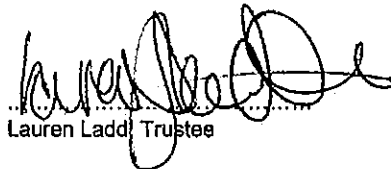
	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	7	43,792	46,479
Current Assets			
Debtors	8	1,230	686
Cash at Bank and in Hand		112,398	115,869
		<u>113,628</u>	<u>116,555</u>
Creditors: amounts falling due within one year	9	<u>(1,189)</u>	<u>(13,876)</u>
Net Current assets		112,439	102,679
Net assets		<u>156,231</u>	<u>149,158</u>
The funds of the charity:			
Unrestricted funds:			
Designated funds		35,000	35,000
Other charitable funds		121,231	114,158
Total charity funds	10	<u>156,231</u>	<u>149,158</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 2/12/21 and signed on their behalf by:



Rachel Richards, Trustee



Lauren Ladd, Trustee

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary Income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment Income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other Income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 5 years:	2021 £	2020 £
Salaries	40,869	43,839
Premises costs	5,395	8,067
Toys and equipment	1,246	778
Refreshments and consumables	-	15
Telephone and stationery	813	1,159
Sundries	796	608
Support costs (note 4)	20,081	25,085
	<u>69,200</u>	<u>79,551</u>

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

4 Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
Charitable activities	14,681	2,682	2,718	20,081
Other - governance costs (note 5)	393	-	950	1,343
	<u>15,074</u>	<u>2,682</u>	<u>3,668</u>	<u>21,424</u>

5 Analysis of governance costs	2021 £	2020 £
Salaries	393	459
Independent examination & accounts	960	927
	<u>1,343</u>	<u>1,386</u>

6 Analysis of staff costs	2021 £	2020 £
Wages and salaries	54,663	59,550
Pension costs	1,290	1,443
	<u>55,943</u>	<u>60,993</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2021 Number	2020 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

SUNNY CORNER PRE-SCHOOL
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 September 2020	96,457	21,233	117,690
Additions	-	-	-
Disposals	-	-	-
At 31 August 2021	96,457	21,233	117,690
Depreciation			
At 1 September 2020	52,251	18,960	71,211
Charge for year	2,210	477	2,687
On disposals	-	-	-
At 31 August 2021	54,461	19,437	73,898
Net book value			
At 31 August 2021	41,996	1,796	43,792
At 1 September 2020	44,206	2,273	46,479

8 Debtors

	2021 £	2020 £
Operational Debtors	251	-
Prepayments	979	686
	1,230	686

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Operational creditors	21	97
Social security and other taxes	248	323
Accruals	920	830
Income received in advance	-	12,626
	1,189	13,876

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

10 Unrestricted funds of the Charity

	Contingency Fund £	General Fund £	Total 2021 £	Total 2020 £
Balance at 1st September 2020	35,000	114,158	149,158	148,089
Movement in funds for the year	-	7,073	7,073	1,089
Balance at 31st August 2021	35,000	121,231	156,231	149,158

11 Designated funds:

	Balance as at 01/09/2020 £	Transferred in the year £	Balance at 31/08/2021 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2021 £	Total 2020 £
General Fund	77,439	43,792	121,231	114,158
Designated Funds	35,000	-	35,000	35,000
	112,439	43,792	156,231	149,158

Trustees' Annual Report for the period

Period start date 01 09 2020 To Period end date 31 08 2021
From To

Section A Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lauren Ladd	Chairperson	13/10/16 - ongoing	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 - ongoing	Members
Keena Mason	Member	18/10/18- ongoing	Members
Joanne Williams	Member	17/10/19 Ongoing	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager; Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was impacted by Coronavirus in 2020 and part of 2021, however, we remained open, and were almost operating as normal from March 2021. We were still open during the lockdown to provide essential care for the children of key workers and vulnerable children.

We did hold a fundraising even in the summer term. e were able to hold our sports day, along with a raffle, we did have to limit numbers due to covid19.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. Although we couldn't carry out our usual visits due to coronavirus. The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £112,439, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

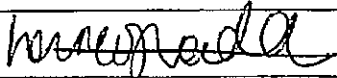
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lauren Ladd	
Position (eg Secretary, Chair, etc)	Chair	
Date	8/3/22.	

Charity Registration Number: 1039880

SUNNY CORNER PRE-SCHOOL
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

SUNNY CORNER PRE-SCHOOL

CONTENTS

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Independent Examiners' Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 10

**SUNNY CORNER PRE-SCHOOL
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

Date.....

5/5/22

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

SUNNY CORNER PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from charitable activities:					
Fees		6,431	-	6,431	5,048
Local Authority funding		69,552	-	69,552	76,571
Other income		139	-	139	-
Government grants - CJRS		1,313	-	1,313	-
Other trading activities					
Fundraising		175	-	175	135
Investments					
Bank interest		6	-	6	327
Total Income		77,616	-	77,616	82,081
Expenditure					
Raising funds		-	-	-	55
Charitable activities	3	69,200	-	69,200	79,551
Other - governance costs	5	1,343	-	1,343	1,386
Total expenditure		70,543	-	70,543	80,992
Net income/(expenditure)		7,073	-	7,073	1,089
Transfers between funds		-	-	-	-
Net movement in funds		7,073	-	7,073	1,089
Reconciliation of funds					
Total funds brought forward		149,158	-	149,158	148,069
Total funds carried forward	10	156,231	-	156,231	149,158

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUNNY CORNER PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

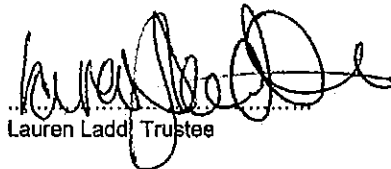
	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	7	43,792	46,479
Current Assets			
Debtors	8	1,230	686
Cash at Bank and in Hand		112,398	115,869
		<u>113,628</u>	<u>116,555</u>
Creditors: amounts falling due within one year	9	<u>(1,189)</u>	<u>(13,876)</u>
Net Current assets		112,439	102,679
Net assets		<u>156,231</u>	<u>149,158</u>
The funds of the charity:			
Unrestricted funds:			
Designated funds		35,000	35,000
Other charitable funds		121,231	114,158
Total charity funds	10	<u>156,231</u>	<u>149,158</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 2/12/21 and signed on their behalf by:



Rachel Richards, Trustee



Lauren Ladd, Trustee

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary Income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment Income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other Income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

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Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

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SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

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Wages and salaries	54,663	59,550
Pension costs	1,290	1,443
	<u>55,943</u>	<u>60,993</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2021 Number	2020 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

SUNNY CORNER PRE-SCHOOL
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
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Additions	-	-	-
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At 31 August 2021	96,457	21,233	117,690
Depreciation			
At 1 September 2020	52,251	18,960	71,211
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Net book value			
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	2021 £	2020 £
Operational Debtors	251	-
Prepayments	979	686
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SUNNY CORNER PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

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	Balance as at 01/09/2020 £	Transferred in the year £	Balance at 31/08/2021 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

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	Net Current Assets £	Fixed Assets £	Total 2021 £	Total 2020 £
General Fund	77,439	43,792	121,231	114,158
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Trustees' Annual Report for the period

Period start date 01 09 2020 To Period end date 31 08 2021
From To

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Other names charity is known by Sunny Corner Children's Centre

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Joanne Williams	Member	17/10/19 Ongoing	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager; Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

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To support and advice parents/carers.

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Details of any funds materially in deficit

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Further financial review details (Optional information)

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- how expenditure has supported the key objectives of the charity;
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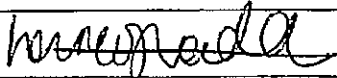
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lauren Ladd	
Position (eg Secretary, Chair, etc)	Chair	
Date	8/3/22.	

Accounts



Trustees' Annual Report for the period

Period start date Period end date
 From 01 09 2019 To 31 08 2020

Section A Reference and administration details

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Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

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TR20 9DR

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Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Secretary	17/10/19 - ongoing	Members
Lauren Ladd	Deputy Chairperson	17/10/19 - ongoing	Members
Laura Hodges	Member	17/10/19 - ongoing	Members
Izabela Cholaj	Member	17/10/19 - ongoing	Members
Ewa Hoyland	Member	17/10/19 - ongoing	Members
Keena Mason	Member	18/10/18- ongoing	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager; Ms Jane Patching until April 2020. Marie Butts from April 2020

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
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How the charity is constituted	Association
--------------------------------	-------------

Trustee selection methods	Elected by parent body at AGM
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Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

From March 2020 practice was impacted by Coronavirus as the country went into lockdown, however, we did still receive government funding for the summer term. We were still open during the lockdown to provide essential care for the children of key workers and vulnerable children.

Fundraising didn't happen during 2020 as coronavirus prevented us from holding events.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. Although we couldn't carry out our usual visits due to coronavirus.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £102,679, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Christine Foulds	
Full name(s)	CHRISTINE FOULDS	
Position (eg Secretary, Chair, etc)	Chair	
Date	03.02.2021	

SUNNY CORNER PRE-SCHOOL

ACCOUNTS

FOR THE YEAR TO 31ST AUGUST 2020

JOHN C WATTS F.M.A.A.T.
(Fellow Member of the Association of Accounting Technicians)

ACCOUNTANCY SERVICES

2 Runnelstone Cottages, Polgigga, St Levan, PENZANCE, Cornwall TR19 6LU
Tel: 01736 871408

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)

	<i><u>Notes</u></i>	<i><u>Unrestricted Funds</u></i>	<i><u>Restricted Funds</u></i>	<i><u>Total Funds 2020</u></i>	<i><u>Total Funds 2019</u></i>
INCOME FROM					
Charitable activities					
Fees		5,048		5,048	10,784
Local authority funding		76,571		76,571	64,523
Other income		-		-	10
		<u>81,619</u>	<u>-</u>	<u>81,619</u>	<u>75,317</u>
Other trading activities					
Fundraising		135		135	697
Investments					
Bank interest		327		327	341
TOTAL INCOME		<u>82,081</u>	<u>-</u>	<u>82,081</u>	<u>76,355</u>
EXPENDITURE ON					
Raising funds		55		55	70
Charitable activities	2	79,551		79,551	70,123
Other - governance costs		1,386		1,386	912
TOTAL EXPENDITURE	3	<u>80,992</u>	<u>-</u>	<u>80,992</u>	<u>71,105</u>
NET INCOME (EXPENDITURE)		1,089	-	1,089	5,250
Transfers between funds				-	-
Net income from the year and movement in funds		<u>1,089</u>	<u>- -</u>	<u>1,089</u>	<u>5,250</u>
Reconciliation of funds					
Total Funds Brought Forward		148,069		148,069	142,819
Total Funds carried forward		<u>£ 149,158</u>	<u>£ -</u>	<u>£ 149,158</u>	<u>£ 148,069</u>

The Notes on the following pages form part of these financial statements

SUNNY CORNER PRE-SCHOOL

YEAR ENDED 31ST AUGUST 2020

BALANCE SHEET AS AT 31ST AUGUST 2020

	Note	2020	2019
FIXED ASSETS			
Tangible Assets	9	46,479	47,900
CURRENT ASSETS			
Debtors	10	686	677
Cash at bank and in hand		115,869	100,430
		<u>116,555</u>	<u>101,107</u>
Creditors: amounts falling due within one year	11	<u>13,876</u>	<u>938</u>
NET CURRENT ASSETS		102,679	100,169
NET ASSETS		<u>£ 149,158</u>	<u>£ 148,069</u>
INCOME FUNDS			
Unrestricted Funds			
General Fund	12	114,158	113,069
Designated Fund	13	35,000	35,000
Restricted Funds		-	-
TOTAL FUNDS		<u>£ 149,158</u>	<u>£ 148,069</u>

These financial statements were approved on 8th October 2020 by Rachel Richards
on behalf of the Trustees

The Notes on the following pages form part of these financial statements

YEAR ENDED 31ST AUGUST 2020

STATEMENT OF CASH FLOWS

	<i>Total Funds</i> <i>2020</i>	<i>Total Funds</i> <i>2019</i>
Cash flows from operating activities		
Net cash provided by operating activities	16,622	7,164
Cash flows from investment activities		
Interest	327	341
Purchase of fixed assets	(1,510)	-
	(1,183)	341
Change in cash and cash equivalents in the reporting period	15,439	7,505
Cash and cash equivalents at the beginning of the reporting period	100,430	92,925
Cash and cash equivalents at the end of the reporting period	£ 115,869	£ 100,430
Reconciliation of net income to net cash flow from operating activities:		
Net income from SOFA	1,089	5,250
Depreciation charges	2,931	2,840
Interest received	(327)	(341)
Decrease (increase) in debtors	(9)	146
(Decrease) increase in creditors	12,938	(731)
Net cash provided by operating activities	£ 16,622	£ 7,164

YEAR ENDED 31ST AUGUST 2020

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**1. Accounting Policies****Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

There are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Accounting Policies (continued)

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

YEAR ENDED 31ST AUGUST 2020

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**1. Accounting Policies (continued)****Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% per annum on a reducing balance basis
Computers and motor vehicles	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments**Classification**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial assets and liabilities are initially measured at transaction price (including transaction costs) and subsequently measured at their settlement value.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amount and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled, or expires.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)**2. Charitable Activities**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>TOTAL FUNDS 2020</i>	<i>TOTAL FUNDS 2019</i>
Day care 2-11 years:				
Salaries	43,839		43,839	39,786
Premises costs	8,067		8,067	8,013
Toys and equipment	778		778	1,214
Refreshments and consumables	15		15	-
Telephone and stationery	1,159		1,159	1,352
Sundries	608		608	612
Support costs (note 4)	25,085		25,085	19,146
	£ 79,551	-	£ 79,551	£ 70,123

3. Total expenditure

	<i>Activities Undertaken Directly</i>	<i>Support costs (Note 4)</i>	<i>TOTAL 2020</i>	<i>TOTAL 2019</i>
Costs of raising funds		55	55	70
Charitable activities (note 2)	54,466	25,085	79,551	70,123
Other - governance costs		1,386	1,386	912
	£ 54,466	£ 26,526	£ 80,992	£ 71,105

4. Analysis of Support Costs

	<i>Management and Finance staff</i>	<i>Property costs</i>	<i>Other costs</i>	<i>Total</i>
Costs of fundraising			55	55
Charitable activities	16,695	4,543	3,847	25,085
Other - governance costs (note 5)	459		927	1,386
	£ 17,154	£ 4,543	£ 4,829	£ 26,526

5. Analysis of Governance Costs

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>TOTAL FUNDS 2020</i>	<i>TOTAL FUNDS 2019</i>
Salaries	459		459	342
Annual accounts preparation	927		927	570
	£ 1,386	-	£ 1,386	£ 912

6. Net movement in funds

	<i>2020</i>	<i>2019</i>
This is stated after charging - Depreciation	£ 2,931	£ 2,840

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)**7. Staff costs**

	2020	2019
Gross wages and salaries	59,550	52,315
Employer's National Insurance		-
Employer's pension contributions	1,443	870
	£ 60,993	£ 53,185

No employee received emoluments of more than £50,000.

Four employees are accruing benefits under a money purchase pension scheme.

The average number of full time employees, analysed by function, was

	2020	2019
Activities to further the charity's objects	4	4
Management and administration	1	1
	5	5

8. Trustee Remuneration and Related Party Transactions

No trustee received remuneration or expenses during the year.

9. Tangible Fixed Assets

	<i>Furniture & Equipment</i>	<i>Computers & software</i>	<i>Buildings</i>	Total
Cost				
At 1st September 2019	13,907	5,816	96,457	116,180
Additions in year	1,510			1,510
At 31st August 2020	15,417	5,816	96,457	117,690
Depreciation				
At 1st September 2019	13,128	5,228	49,924	68,280
Charge for the year	457	147	2,327	2,931
At 31st August 2020	13,585	5,375	52,251	71,211
Net Book Value				
At 31st August 2020	£ 1,832	£ 441	£ 44,206	£ 46,479
At 31st August 2019	£ 779	£ 588	£ 46,533	£ 47,900

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

10. Debtors	2020	2019
Operational Debtors	-	-
Prepayments	686	677
	<u>£ 686</u>	<u>£ 677</u>

11. Creditors: Amounts falling due within one year	2020	2019
Operational creditors	97	75
Social security and other taxes	323	238
Accruals	830	625
Income received in advance	12,626	-
	<u>£ 13,876</u>	<u>£ 938</u>

12. Unrestricted Funds of the Charity	Contingency Fund	General Fund	Total 2020	Total 2019
Balance at 1st September 2019	35,000	113,069	148,069	142,819
Movement in Funds for the Year		1,089	1,089	5,250
Balance at 31st August 2020	<u>£ 35,000</u>	<u>£ 114,158</u>	<u>£ 149,158</u>	<u>£ 148,069</u>

13. Designated funds	Balance at 01/09/19	Transferred in the year	Balance at 31/08/20
Contingency reserve	<u>£ 35,000</u>	<u>£ -</u>	<u>£ 35,000</u>

The contingency reserve is a fund to meet unexpected contingencies should they arise.

14. Analysis of Net Assets between Total Funds	Net Current Assets	Fixed Assets	Total 2019	Total 2019
General Fund	67,679	46,479	114,158	113,069
Designated Funds	35,000	-	35,000	35,000
Restricted Funds			-	-
	<u>£ 102,679</u>	<u>£ 46,479</u>	<u>£ 149,158</u>	<u>£ 148,069</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sunny Corner Pre School

On accounts for the year
ended

31st August 2020

Charity no
(if any)

1039880

Set out on pages

2 to 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity for the year ended 31/08/2020 DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which give me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

John C Watts

Relevant professional
qualification(s) or body
(if any):

Fellow Member of the Association of Accounting Technicians

Address:

2 Runnelstone Cottages, St Levan, Penzance, Cornwall TR19 6LU