

## The Leapfrogs Trust

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

#### Structure, governance and management

##### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

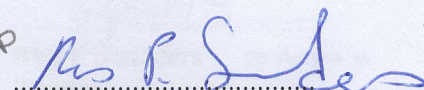
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

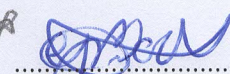
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 8/6/26 and signed on its behalf by:



Mrs K Shillingford  
Chairman

Mrs P. Sanders



Mrs P Saunders  
Trustee

EMMA BOLT.





# The Leapfrogs Trust

## Statement of Financial Activities by fund for the Year Ended 31 August 2025

	Note	2025	Total Unrestricted Funds 2025 £
<b>Income and Endowments from:</b>			
Trading activities			437,740
Other income	4	25,947	2,437
Total income			<u>440,177</u>
<b>Expenditure on:</b>			
Charitable expenditure	5	595	436,290
Administration expenditure	6	7,418	13,201
Total expenditure		<u>171,079</u>	<u>449,491</u>
Net movement in funds			(9,314)
<b>Reconciliation of funds</b>			
Total funds brought forward			<u>193,617</u>
Total funds carried forward	9		<u>184,303</u>

The financial statements on pages 3 to 12 were approved by the trustees and authorised for issue on 27/10/2025 and signed on their behalf by:

  
 Chairperson

  
 Trustee



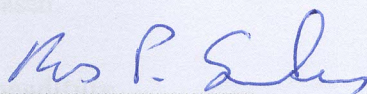
# The Leapfrogs Trust

(Registration Number: 1039865)  
Balance Sheet as at 31 August 2025

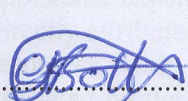
## 1 Accounting policies

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	4	25,942	19,353
<b>Current Assets</b>			
Stocks	5	595	615
Debtors	6	7,418	7,447
Cash and cash equivalents	7	171,079	183,455
		<u>179,092</u>	<u>191,517</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(20,731)</u>	<u>(17,253)</u>
<b>Net current assets</b>		<u>158,361</u>	<u>174,264</u>
<b>Total assets less current liabilities</b>		<u>184,303</u>	<u>193,617</u>
<b>Net assets</b>		<u>184,303</u>	<u>193,617</u>
<b>Funds of the charity:</b>			
Unrestricted funds	9	<u>184,303</u>	<u>193,617</u>
<b>Total funds</b>		<u>184,303</u>	<u>193,617</u>

The financial statements on pages 5 to 12 were approved by the trustees and authorised for issue on 8/6/26 and signed on their behalf by:



Mrs K Shillingford  
Chairman

  
Mrs P Saunders  
Trustee

EMMA BOLT



## The Leapfrogs Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 2 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 4 Tangible fixed assets

	Property improvements £	Plant & equipment £	Total £
Cost			
At 1 September 2024	42,999	32,327	75,326
Additions	2,176	6,818	8,994
At 31 August 2025	45,175	39,145	84,320
Depreciation			
At 1 September 2024	24,194	31,779	55,973
Charge for the year	839	1,566	2,405
At 31 August 2025	25,033	33,345	58,378
Net book value			
At 31 August 2025	20,142	5,800	25,942
At 31 August 2024	18,805	548	19,353

#### 5 Stock

	2025 £	2024 £
Stock	595	615

#### 6 Debtors

	2025 £	2024 £
Trade debtors	4,553	5,206
Prepayments	2,865	2,241
	7,418	7,447



## The Leapfrogs Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

7 Cash and cash equivalents	2025	2024
	£	£
Cash in hand	39	101
Cash at bank	171,040	183,354
	<u>171,079</u>	<u>183,455</u>

8 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	2,758	1,660
Wages control account	17,973	15,593
	<u>20,731</u>	<u>17,253</u>

9 Funds	Balance at 1 September 2024	Incoming resources	Resources expended	Balance at 31 August 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General	<u>193,617</u>	<u>440,177</u>	<u>(449,491)</u>	<u>184,303</u>

10 Analysis of net assets between funds	Unrestricted funds	Total funds at 31 August 2025
	£	£
Tangible fixed assets	25,942	25,942
Current assets	179,092	179,092
Current liabilities	(20,731)	(20,731)
Total net assets	<u>184,303</u>	<u>184,303</u>



## The Leapfrogs Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<b>Trading activities</b>		
Registration, attendance fees and similar income	143,926	138,029
Local authority grants received, including pupil premium funding	293,814	254,992
	<u>437,740</u>	<u>393,021</u>
<b>Other income</b>		
Sales of sweatshirts	6	160
Trips and fundraising	1,103	1,347
Photograph commissions	78	127
College grants received	500	500
Donations	750	-
Other loan discharged	-	-
	<u>2,437</u>	<u>2,134</u>
<b>Charitable expenditure</b>		
Wages and salaries	373,899	314,421
Employer's pension contributions	5,374	4,729
Advertising	320	438
Trip expenses	1,164	1,252
Books and play equipment	4,673	2,492
Pupil premium inclusion funding expense	4,406	1,927
Cleaning and medical supplies	7,263	7,146
Milk and groceries	2,857	3,158
Rent of premises	19,200	7,500
Utilities	5,206	6,281
Insurance	8,561	7,932
Subscriptions, training and periodicals	3,367	3,108
	<u>436,290</u>	<u>360,384</u>
<b>Administration expenditure</b>		
Telephone	1,131	839
Legal and accountancy fees	3,195	3,270
Repairs and renewals	2,740	3,430
Postage, stationery and office supplies	1,109	1,899
Staff uniforms	1,339	228
Bank charges and interest	264	179
Depreciation	2,405	965
Sundry expenses	974	1,058
Bad debts	44	-
	<u>13,201</u>	<u>11,868</u>



## **The Leapfrogs Trust**

### **Independent Examiner's Report to the trustees of The Leapfrogs Trust**

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Leapfrogs Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the The Leapfrogs Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since The Leapfrogs Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of The Leapfrogs Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stapletons  
Chartered Certified Accountants  
4 Market Street  
Crediton  
Devon  
EX17 2AJ

26 May 2026