

The Leapfrogs Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

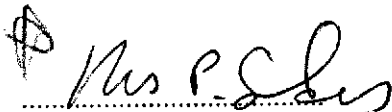
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 13/11/25 and signed on its behalf by:



Mrs K Shillingford
Chairman

DAVID WHITE LAM
TRUSTEE



Mrs P Saunders
Trustee

The Leapfrogs Trust

Independent Examiner's Report to the trustees of The Leapfrogs Trust

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leapfrogs Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the The Leapfrogs Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Leapfrogs Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of The Leapfrogs Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

12 June 2025

The Leapfrogs Trust

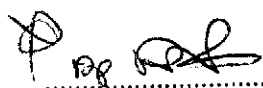
Statement of Financial Activities by fund for the Year Ended 31 August 2024


	Note	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Trading activities		393,021
Other income		2,134
Total income		<u>395,155</u>
Expenditure on:		
Charitable expenditure		360,384
Administration expenditure		11,868
Total expenditure		<u>372,252</u>
Net movement in funds		22,903
Reconciliation of funds		
Total funds brought forward		<u>170,714</u>
Total funds carried forward	9	<u>193,617</u>

The Leapfrogs Trust
(Registration Number: 1039865)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	4	19,353	730
Current Assets			
Stocks	5	615	525
Debtors	6	7,447	7,879
Cash and cash equivalents	7	183,455	166,401
		<u>191,517</u>	<u>174,805</u>
Creditors: Amounts falling due within one year	8	<u>(17,253)</u>	<u>(4,821)</u>
Net current assets		<u>174,264</u>	<u>169,984</u>
Total assets less current liabilities		193,617	170,714
Net assets		<u>193,617</u>	<u>170,714</u>
Funds of the charity:			
Unrestricted funds	9	<u>193,617</u>	<u>170,714</u>
Total funds		<u>193,617</u>	<u>170,714</u>

The financial statements on pages 5 to 12 were approved by the trustees and authorised for issue on 12/10/25 and signed on their behalf by:

 DAVID J. SHILLINGFORD
 Mrs K Shillingford
 Chairman

 Mrs P. Saunders
 Mrs P Saunders
 Trustee

The Leapfrogs Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

2 Taxation

The charity is a registered charity and is therefore exempt from taxation.

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

4 Tangible fixed assets

	Property improvements £	Plant & equipment £	Total £
Cost			
At 1 September 2023	23,411	32,327	55,738
Additions	19,588	-	19,588
At 31 August 2024	42,999	32,327	75,326
Depreciation			
At 1 September 2023	23,411	31,597	55,008
Charge for the year	783	182	965
At 31 August 2024	24,194	31,779	55,973
Net book value			
At 31 August 2024	18,805	548	19,353
At 31 August 2023	-	730	730

5 Stock

	2024 £	2023 £
Stock	615	525

6 Debtors

	2024 £	2023 £
Trade debtors	5,206	5,826
Prepayments	2,241	2,053
	7,447	7,879

The Leapfrogs Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Cash and cash equivalents	2024	2023
	£	£
Cash in hand	101	1,060
Cash at bank	<u>183,354</u>	<u>165,341</u>
	<u>183,455</u>	<u>166,401</u>

8 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	1,660	2,403
Wages control account	<u>15,593</u>	<u>2,418</u>
	<u>17,253</u>	<u>4,821</u>

9 Funds	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£
Unrestricted funds				
General	<u>170,714</u>	<u>395,155</u>	<u>(372,252)</u>	<u>193,617</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total funds at 31 August 2024
	£	£
Tangible fixed assets	19,353	19,353
Current assets	191,517	191,517
Current liabilities	<u>(17,253)</u>	<u>(17,253)</u>
Total net assets	<u>193,617</u>	<u>193,617</u>

The Leapfrogs Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Trading activities		
Registration, attendance fees and similar income	138,029	100,908
Local authority grants received, including pupil premium funding	254,992	218,854
	<u>393,021</u>	<u>319,762</u>
Other income		
Sales of sweatshirts	160	217
Trips and fundraising	1,347	841
Photograph commissions	127	166
College grants received	500	-
Donations	-	161
Other loan discharged	-	3,000
	<u>2,134</u>	<u>4,385</u>
Charitable expenditure		
Wages and salaries	314,421	267,704
Employer's pension contributions	4,729	3,661
Advertising	438	614
Trip expenses	1,252	2,075
Books and play equipment	2,492	1,249
Pupil premium inclusion funding expense	1,927	-
Cleaning and medical supplies	7,146	5,580
Milk and groceries	3,158	3,274
Rent of premises	7,500	10,000
Utilities	6,281	10,481
Insurance	7,932	7,233
Subscriptions, training and periodicals	3,108	2,391
	<u>360,384</u>	<u>314,262</u>
Administration expenditure		
Telephone	839	866
Legal and accountancy fees	3,270	3,151
Repairs and renewals	3,430	5,053
Postage, stationery and office supplies	1,899	1,502
Staff uniforms	228	838
Bank charges and interest	179	283
Depreciation	965	244
Sundry expenses	1,058	899
Bad debts	-	282
	<u>11,868</u>	<u>13,118</u>