

Charity registration number: 1039853

Clevedon Family Church

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Clevedon Family Church

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Clevedon Family Church

Reference and Administrative Details

Trustees	Mr S A Douglas
	Mr R J Douglas
	Mr T Madsen
	Mr C S Sims
	Mr M W Douglas
	Mr I Loring
Charity Registration Number	1039853
Principal Office	Elton House Albert Road Clevedon North Somerset BS21 7RR
Independent Examiner	Newsham Hanson Accountants Limited Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Family Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

Organisational structure

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

Financial instruments

Objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Clevedon Family Church

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 28/11/23 and signed on its behalf by:

C S Sims
Mr C S Sims
Trustee

Clevedon Family Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28/11/23 and signed on its behalf by:



Mr C S Sims

Trustee

Clevedon Family Church

Independent Examiner's Report to the trustees of Clevedon Family Church

I report to the trustees on my examination of the accounts of Clevedon Family Church for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

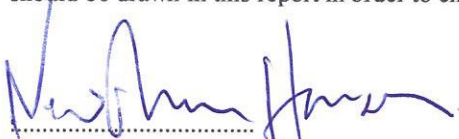
I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Limited
ACCA

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

10 November 2023

Clevedon Family Church

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		43,980	43,980
Other trading activities		<u>2,801</u>	<u>2,801</u>
Total income		<u>46,781</u>	<u>46,781</u>
Expenditure on:			
Charitable activities		<u>(63,902)</u>	<u>(63,902)</u>
Total expenditure		<u>(63,902)</u>	<u>(63,902)</u>
Net expenditure		<u>(17,121)</u>	<u>(17,121)</u>
Net movement in funds		(17,121)	(17,121)
Reconciliation of funds			
Total funds brought forward		<u>94,713</u>	<u>94,713</u>
Total funds carried forward	15	<u>77,592</u>	<u>77,592</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		45,746	45,746
Other trading activities		<u>521</u>	<u>521</u>
Total income		<u>46,267</u>	<u>46,267</u>
Expenditure on:			
Charitable activities		<u>(44,310)</u>	<u>(44,310)</u>
Total expenditure		<u>(44,310)</u>	<u>(44,310)</u>
Net income		<u>1,957</u>	<u>1,957</u>
Net movement in funds		1,957	1,957
Reconciliation of funds			
Total funds brought forward		<u>92,756</u>	<u>92,756</u>
Total funds carried forward	15	<u>94,713</u>	<u>94,713</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

Clevedon Family Church
(Registration number: 1039853)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	12,230	13,078
Current assets			
Debtors	10	6,678	6,504
Cash at bank and in hand	11	58,510	76,504
		65,188	83,008
Creditors: Amounts falling due within one year	12	174	(1,373)
Net current assets		65,362	81,635
Net assets		77,592	94,713
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		77,592	94,713
Total funds	15	77,592	94,713

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 28/11/23 and signed on their behalf by:

.....
Mr S A Douglas
Trustee

.....
Mr M W Douglas
Trustee

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Basis of preparation

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	436	436
Donations from individuals	38,215	38,215
Gift aid reclaimed	5,329	5,329
Total for 2023	<u>43,980</u>	<u>43,980</u>
Total for 2022	<u>45,746</u>	<u>45,746</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	2,801	2,801
Total for 2023	<u>2,801</u>	<u>2,801</u>
Total for 2022	<u>521</u>	<u>521</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Clevedon Family Church		35,135	35,135
Youth Group		1,538	1,538
Depreciation, amortisation and other similar costs		812	812
Allocated support costs		26,417	26,417
Total for 2023		63,902	63,902
Total for 2022		44,310	44,310

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Clevedon Family Church	-	35,135	35,135	43,809
Youth Groups	1,538	-	1,538	501
	1,538	35,135	36,673	44,310

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Clevedon Family Church Youth Groups	Activity undertaken directly £	Activity support costs £	Total expenditure £
	-	35,135	35,135
	1,538	-	1,538
Total for 2023	1,538	35,135	36,673
Total for 2022	25,051	19,259	44,310

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Analysis of support costs

Raising funds expenditure

Costs of trading activities

					Total 2023 £
				Basis of allocation	
Support costs allocated to charitable activities					
		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £
	Basis of allocation				
Clevedon Family Church	100	1,697	1,811	19,924	3,796
Total for 2022		<u>1,565</u>	<u>2,513</u>	<u>13,917</u>	<u>1,320</u>
					Total funds £
Clevedon Family Church					27,228
Total for 2022					<u>19,315</u>

Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>812</u>	<u>1,028</u>

7 Trustees remuneration and expenses

During the year, Mrs M Sims received £435 in relation to creche services provided.

During the year, the following amounts were paid in respect of reimbursed expenses:

N/A

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	268,650	268,650
Additions	<u>1,965</u>	<u>1,965</u>
At 31 March 2023	<u>270,615</u>	<u>270,615</u>
Depreciation		
At 1 April 2022	255,572	255,572
Charge for the year	<u>2,813</u>	<u>2,813</u>
At 31 March 2023	<u>258,385</u>	<u>258,385</u>
Net book value		
At 31 March 2023	<u>12,230</u>	<u>12,230</u>
At 31 March 2022	<u>13,078</u>	<u>13,078</u>

10 Debtors

	2023 £	2022 £
Other debtors	<u>6,678</u>	<u>6,504</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	100	100
Cash at bank	<u>58,410</u>	<u>76,404</u>
	<u>58,510</u>	<u>76,504</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	(1,316)	272
Pension scheme creditor	142	136
Accruals	<u>1,000</u>	<u>965</u>
	<u>(174)</u>	<u>1,373</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Control

The Charity is controlled by the Trustees.

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	12,230	12,230
Current assets	65,188	65,188
Current liabilities	174	174
Total net assets	<u>77,592</u>	<u>77,592</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	13,078	13,078
Current assets	83,008	83,008
Current liabilities	(1,373)	(1,373)
Total net assets	<u>94,713</u>	<u>94,713</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	89,278	46,781	(63,902)	72,157
Sinking fund for building repairs	<u>5,435</u>	<u>-</u>	<u>-</u>	<u>5,435</u>
Total funds	<u><u>94,713</u></u>	<u><u>46,781</u></u>	<u><u>(63,902)</u></u>	<u><u>77,592</u></u>

16 Related party transactions

During the year the charity made the following related party transactions:

Chadwick Holdings Limited

(Chadwick Holdings Limited owns the building the Church operates in, to which the Trustee Mr M W Douglas is a director.)

There is no rent charge payable for the year ended 31 March 2023.

During the year, Chadwick Holdings Limited donated internet services, in the amount of £1,500, to the Church (2022: £2,800).

During the year, the Church paid expenses relating to the Tim Cross Event, in the amount of £1,608, to Chadwick Holdings Limited (2022: £nil). At the balance sheet date the amount due to/from Chadwick Holdings Limited was £Nil (2022 - £Nil).

Clevedon Family Church

1 Non-statutory disclosure

A further analysis of the total resources expended in the year is shown below.

	Clevedon Family Church	Youth Groups	Summer Camp	Pastoral Care	Total
	£	£	£	£	£
Direct Costs					
Costs of goods sold	-	-	-	-	-
Direct charitable activities	2,433	1,538	-	-	3,971
Employment costs	24,715	-	-	-	24,715
Subscriptions and Donations	2,197	-	-	-	2,179
Sundry and other costs	2,953	-	-	-	2,953
Advertsing and promotion	837	-	-	-	837
Depreciation of tangible fixed assets	2,001	-	-	-	2,001
	35,135	1,538	-	-	36,673
Support costs					
Establishment costs	11,825	-	-	-	11,825
Repairs & Maintenance	6,477	-	-	-	6,477
Office expenses	1,811	-	-	-	1,811
Subscriptions and memberships	1,147	-	-	-	1,147
Sundry and other costs	2,650	-	-	-	2,650
Cleaning	810	-	-	-	810
Independent Examiner's fees	1,697	-	-	-	1,697
Legal fees	-	-	-	-	-
Depreciation of tangible fixed assets	812	-	-	-	812
	27,228	-	-	-	27,228

The notes on pages 8 to 19 form an integral part of these financial statements.