

Charity registration number: 1039853

# Clevedon Family Church

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# **Clevedon Family Church**

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## **Clevedon Family Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr S A Douglas
	Rev A Paget
	Mr R J Douglas
	Mr T Madsen
	Mr C S Sims
	Mr M W Douglas
<b>Principal Office</b>	Elton House Albert Road Clevedon North Somerset BS21 7RR
<b>Charity Registration Number</b>	1039853
<b>Independent Examiner</b>	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

# **Clevedon Family Church**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Public benefit***

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

#### ***Recruitment and appointment of trustees***

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

#### ***Organisational structure***

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

### **Financial instruments**


#### ***Objectives and policies***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## **Clevedon Family Church**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 3 August 2021. and signed on its behalf by:

 \_\_\_\_\_  
**Mr C S Sims**  
**Trustee**

## **Clevedon Family Church**

### **Statement of Trustees' Responsibilities**

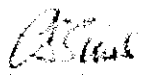
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3rd August 2021 and signed on its behalf by:

  
Mr C S Sims  
Trustee

## **Clevedon Family Church**

### **Independent Examiner's Report to the trustees of Clevedon Family Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 18.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

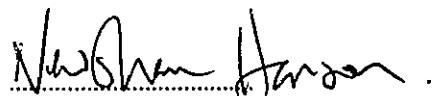
I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Ltd  
ACCA

Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

Date: 03/08/21

## Clevedon Family Church

### Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		45,412	45,412
Other trading activities		666	666
Total income		<u>46,078</u>	<u>46,078</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(63,844)</u>	<u>(63,844)</u>
Total expenditure		<u>(63,844)</u>	<u>(63,844)</u>
Net expenditure		<u>(17,766)</u>	<u>(17,766)</u>
Net movement in funds		(17,766)	(17,766)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>110,549</u>	<u>110,549</u>
Total funds carried forward	13	<u>92,783</u>	<u>92,783</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		101,855	101,855
Other trading activities		4,092	4,092
Total income		<u>105,947</u>	<u>105,947</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(87,871)</u>	<u>(87,871)</u>
Total expenditure		<u>(87,871)</u>	<u>(87,871)</u>
Net income		<u>18,076</u>	<u>18,076</u>
Net movement in funds		18,076	18,076
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>92,473</u>	<u>92,473</u>
Total funds carried forward	13	<u>110,549</u>	<u>110,549</u>

All of the charity's activities derive from continuing operations during the above two periods.

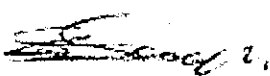
The funds breakdown for 2020 is shown in note 13.




**Clevedon Family Church**  
**(Registration number: 1039853)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	13,186	38,155
<b>Current assets</b>			
Debtors	10	7,541	7,546
Cash at bank and in hand	11	<u>74,885</u>	<u>69,205</u>
		82,426	76,751
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,829)</u>	<u>(4,357)</u>
<b>Net current assets</b>		<u>79,597</u>	<u>72,394</u>
<b>Net assets</b>		<u>92,783</u>	<u>110,549</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>92,783</u>	<u>110,549</u>
<b>Total funds</b>	13	<u>92,783</u>	<u>110,549</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 3rd August 2021 and signed on their behalf by:

  
 .....  
 Mr S A Douglas  
 Trustee

  
 .....  
 Mr M W Douglas  
 Trustee

## **Clevedon Family Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

##### **Basis of preparation**

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Clevedon Family Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Clevedon Family Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Clevedon Family Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Clevedon Family Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Clevedon Family Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **2 Income from donations and legacies**

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,450	3,450	61,775
Donations from individuals	35,648	35,648	33,884
Gift aid reclaimed	6,314	6,314	6,196
	45,412	45,412	101,855

#### **3 Income from other trading activities**

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Events income;			
Other events income	666	666	4,092
	666	666	4,092

## Clevedon Family Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General	Total 2021 £	Total 2020 £
Clevedon Family Church		20,386	20,386	25,197
Youth Group		451	451	3,992
Word of Life Camp		-	-	1,325
Pastoral Care		-	-	310
Depreciation, amortisation and other similar costs		24,544	24,544	24,578
Allocated support costs		18,463	18,463	32,469
		<u>63,844</u>	<u>63,844</u>	<u>87,871</u>
	Activity undertaken directly	Activity support costs	Total 2021 £	Total 2020 £
Clevedon Family Church	20,386	43,007	63,393	79,146
Youth Group	451	-	451	1,324
Day/Weekend Outing	-	-	-	1,894
Word of Life Camp	-	-	-	1,114
Pastoral Care	-	-	-	1,989
	<u>20,837</u>	<u>43,007</u>	<u>63,844</u>	<u>85,467</u>

£63,844 (2020 - £85,467) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.



## Clevedon Family Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Analysis of support costs

##### Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Clevedon Family Church	100	<u>1,396</u>	<u>1,840</u>	<u>38,117</u>	<u>1,654</u>	<u>43,007</u>
			<b>Total 2020 £</b>			
						<u>57,047</u>

##### Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

#### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>24,544</u>	<u>24,578</u>

#### 7 Trustees remuneration and expenses

During the year, Mrs M Sims received £30 in relation to creche services provided.

During the year, Mr S A Douglas and Mr R J Douglas have received £246 and £277, in relation to health & safety and football expenses incurred respectively.

## Clevedon Family Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	265,582	265,582
Additions	<u>868</u>	<u>868</u>
At 31 March 2021	<u>266,450</u>	<u>266,450</u>
<b>Depreciation</b>		
At 1 April 2020	227,427	227,427
Charge for the year	<u>25,837</u>	<u>25,837</u>
At 31 March 2021	<u>253,264</u>	<u>253,264</u>
<b>Net book value</b>		
At 31 March 2021	<u>13,186</u>	<u>13,186</u>
At 31 March 2020	<u>38,155</u>	<u>38,155</u>

#### 10 Debtors

	2021 £	2020 £
Other debtors	<u>7,541</u>	<u>7,546</u>

#### 11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	100	100
Cash at bank	<u>74,785</u>	<u>69,105</u>
	<u>74,885</u>	<u>69,205</u>

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,439	4,017
Other creditors	(460)	(460)
Accruals	<u>850</u>	<u>800</u>
	<u>2,829</u>	<u>4,357</u>

## Clevedon Family Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
General	105,114	46,078	(63,844)	87,348
Sinking fund for building repairs	<u>5,435</u>	<u>-</u>	<u>-</u>	<u>5,435</u>
<b>Total funds</b>	<u>110,549</u>	<u>46,078</u>	<u>(63,844)</u>	<u>92,783</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2021 £
Tangible fixed assets	13,186	13,186
Current assets	82,426	82,426
Current liabilities	<u>(2,829)</u>	<u>(2,829)</u>
Total net assets	<u>92,783</u>	<u>92,783</u>

	Unrestricted funds General £	Total funds 2020 £
Tangible fixed assets	38,155	38,155
Current assets	76,751	76,751
Current liabilities	<u>(4,357)</u>	<u>(4,357)</u>
Total net assets	<u>110,549</u>	<u>110,549</u>

#### 15 Control

The Charity is controlled by the Trustees.

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **Chadwick Holdings Limited**

(Chadwick Holdings Limited owns the building the Church operates in, to which the Trustee Mr M W Douglas is a director.)

There is no rent charge payable for the year ended 31 March 2021.

During the year, Chadwick Holdings Limited made a charitable donation of £1,000 to the Church. At the balance sheet date the amount due to/from Chadwick Holdings Limited was £Nil (2020 - £Nil).

## Clevedon Family Church

### 1 Non-statutory disclosure

A further analysis of the total resources expended in the year is shown below.

	<b>Clevedon Family Church</b>	<b>Youth Groups</b>	<b>Summer Camp</b>	<b>Pastoral Care</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Direct Costs</b>					
Costs of goods sold	-	-	-	-	-
Direct charitable activities	-	451	-	-	451
Employment costs	11,314	-	-	-	11,343
Subscriptions and Donations	7,501	-	-	-	7,501
Sundry and other costs	224	-	-	-	224
Advertsing and promotion	55	-	-	-	55
Depreciation of tangible fixed assets	1,292	-	-	-	1,291
	<b>20,386</b>	<b>451</b>	<b>-</b>	<b>-</b>	<b>20,837</b>
<b>Support costs</b>					
Establishment costs	7,203	-	-	-	7,203
Repairs & Maintenance	5,445	-	-	-	5,445
Office expenses	1,840	-	-	-	1,840
Subscriptions and memberships	837	-	-	-	837
Sundry and other costs	17	-	-	-	17
Cleaning	925	-	-	-	925
Independent Examiner's fees	1,396	-	-	-	1,396
Legal fees	800	-	-	-	800
Depreciation of tangible fixed assets	24,544	-	-	-	24,544
	<b>43,007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,007</b>