

CLEVEDON FAMILY CHURCH

England & Wales · Charity number 1039853

Details

Other names	THE KINGS MESSENGERS, CLEVEDON FAMILY CHURCH, KINGS MESSENGERS
Status	Registered
Legal form	Trust
Registered	1994-08-01
Register	View on the Charity Commission register

Contact

Address	Whistlefield 53 The Avenue Clevedon BS21 7DZ
Phone	07900581758
Email	stuart.douglas@dmco.co.uk
Website	www.clevedonfamilychurch.org

Activities

Objects: ADVANCEMENT OF THE CHRISTIAN RELIGION

Activities: Religious activitiesRelief of povertyYoung peoples recreation and sportOverseas aid / famine relief

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,601	£70,639	-	-
2024-03-31	£80,406	£74,967	-	-
2023-03-31	£46,781	£63,902	-	-
2022-03-31	£46,267	£44,310	-	-
2021-03-31	£46,078	£63,844	-	-

Trustees

Name	Role	Appointed
COLIN STANLEY SIMS		2012-01-11
Ian Loring		2022-11-23
MERVYN WILLBERT DOUGLAS		
RICHARD JAMES DOUGLAS		
STUART ALEXANDER DOUGLAS		
TRYGVE MADSEN		

CLEVEDON FAMILY CHURCH

England & Wales - Charity number 1039853

Accounts

Charity registration number 1039853 (England and Wales)

CLEVEDON FAMILY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



CLEVEDON FAMILY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S A Douglas
Mr R J Douglas
Mr T Madsen
Mr C S Sims
Mr M W Douglas
Mr I Loring

Charity number (England and Wales)

1039853

Principal address

Elton House
Albert Road
Clevedon
North Somerset
BS21 7RR

Independent examiner

Xeinadin South Wales & West Limited
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

CLEVEDON FAMILY CHURCH

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CLEVEDON FAMILY CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our key objectives for the year included:

- * the furtherance of wellbeing to the local community;
- * to present the full Gospel of Christ to our world by all means, and equipping his followers for his service.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The church continued its charitable work, within the local community.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994, as amended on 20th September 2015, and is a registered charity in the UK (Charity number: 1039853).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S A Douglas
Mr R J Douglas
Mr T Madsen
Mr C S Sims
Mr M W Douglas
Mr I Loring

Recruitment and appointment of trustees

Trustees are appointed by the Board of Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Clevedon Family Church operates a church in the tow of Clevedon, North Somerset. The purpose of the church is the advancement of the Christian faith in accordance with the basis of faith, primarily (but not exclusively) within Clevedon and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the Board of Trustees, further the work of the church.

CLEVEDON FAMILY CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

C S Sims

.....
Mr C S Sims

Trustee

Date: *2/12/2025*
.....

CLEVEDON FAMILY CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLEVEDON FAMILY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEVEDON FAMILY CHURCH

I report to the trustees on my examination of the financial statements of Clevedon Family Church (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

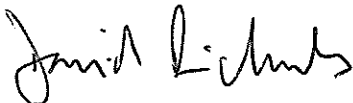
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Xeinadin South Wales & West Limited

Edinburgh House
1-5 Bellevue Road
Clevedon

North Somerset

BS21 7NP 15/12/2025

Date:

CLEVEDON FAMILY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	60,248	79,882
Investments	4	1,353	524
		<hr/>	<hr/>
Total income		61,601	80,406
		<hr/>	<hr/>
Expenditure on:			
Raising funds	5	11,254	11,141
<u>Charitable activities</u>			
Total	6	59,385	63,825
		<hr/>	<hr/>
Total expenditure		70,639	74,966
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(9,038)	5,440
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 1 April 2024		83,032	77,592
		<hr/>	<hr/>
Fund balances at 31 March 2025		73,994	83,032
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


CLEVEDON FAMILY CHURCH

BALANCE SHEET

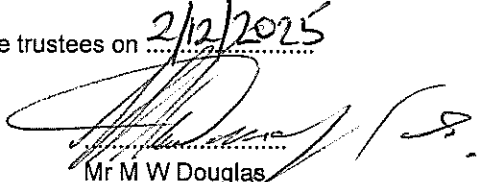
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		13,239		10,396
Current assets					
Debtors	12	7,592		7,239	
Cash at bank and in hand		54,243		66,437	
		61,835		73,676	
Creditors: amounts falling due within one year	13	(1,080)		(1,040)	
Net current assets			60,755		72,636
Total assets less current liabilities			73,994		83,032
The funds of the charity					
Unrestricted funds	14		73,994		83,032
			73,994		83,032

The financial statements were approved by the trustees on 2/12/2025



 Mr S A Douglas
 Trustee



 Mr M W Douglas
 Trustee

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Clevedon Family Church is a charity registered in the UK, charity number: 1039583.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing balance basis
Computers and office equipment	15% Reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations	44,765	57,507
Contributions	9,241	16,475
Gift aid reclaimed	6,242	5,900
	<u>60,248</u>	<u>79,882</u>

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,353	524

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Direct charitable costs	11,254	11,141

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	9,353	13,619
Depreciation and impairment	2,336	1,835
Charitable donations	5,736	3,921
Sundry purchases	1,587	2,479
Literature and stationery	1,956	1,125
Training	1,000	-
Rates	230	208
Light, heat and power	9,353	16,393
Insurance	2,343	2,223
Repairs and maintenance	15,580	11,825
Telephone	770	1,253
Computer software	409	491
Internet and website	163	163
Membership fees	189	306
Subscriptions	1,035	891
Sundry expenses	1,031	790
Cleaning	4,450	3,629
Other charitable expenditure	1,864	2,674
	<u>59,385</u>	<u>63,825</u>
Analysis by fund		
Unrestricted funds	<u>59,385</u>	<u>63,825</u>

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	2,336	1,835
		<u>2,336</u>	<u>1,835</u>

8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

Note: Mrs M Sims, wife of Mr C S Sims (Trustee) received £330, in respect of creche services provided.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2025	2024
	£	£
Wages and salaries	9,353	13,619
	<u>9,353</u>	<u>13,619</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Fixtures and fittings	Computers and office equipment	Total
	£	£	£
Cost			
At 1 April 2024	203,559	67,056	270,615
Additions	-	5,180	5,180
At 31 March 2025	<u>203,559</u>	<u>72,236</u>	<u>275,795</u>
Depreciation and impairment			
At 1 April 2024	202,306	57,914	260,220
Depreciation charged in the year	188	2,148	2,336
At 31 March 2025	<u>202,494</u>	<u>60,062</u>	<u>262,556</u>
Carrying amount			
At 31 March 2025	<u>1,065</u>	<u>12,174</u>	<u>13,239</u>
At 31 March 2024	<u>1,254</u>	<u>9,142</u>	<u>10,396</u>

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	<u>7,592</u>	<u>7,239</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,080</u>	<u>1,040</u>

CLEVEDON FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Sinking fund for building repairs	5,435	-	-	5,435
General funds	77,597	61,601	(70,639)	68,559
	<u>83,032</u>	<u>61,601</u>	<u>(70,639)</u>	<u>73,994</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Sinking fund for building repairs	5,435	-	-	5,435
General funds	72,157	80,406	(74,966)	77,597
	<u>77,592</u>	<u>80,406</u>	<u>(74,966)</u>	<u>83,032</u>

15 Related party transactions

Chadwick Holdings Limited

Chadwick Holdings Limited owns the building from where the church operates, to which Mr M W Douglas (Trustee) is a director.

There is no rent payable to Chadwick Holdings Limited, for the year ended 31 March 2025.

During the year, donations of £208 were received from Chadwick Holdings Limited (2024 - £2,550)

16 Control

The charity is controlled by the Board of Trustees.

CLEVEDON FAMILY CHURCH

England & Wales - Charity number 1039853

Accounts

Clevedon Family Church

Clevedon Family Church

Annual Report and Financial Statements for

the Year Ended 31 March 2024

Charity registration number: 1039853

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Clevedon Family Church

Reference and Administrative Details

Trustees	Mr S A Douglas Mr R J Douglas Mr T Madsen Mr C S Sims Mr M W Douglas Mr I Loring
Charity Registration Number	1039853
Principal Office	Elton House Albert Road Clevedon North Somerset BS21 7RR
Independent Examiner	Newsham Hanson Accountants Limited Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Family Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

Organisational structure

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

Financial instruments

Objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Clevedon Family Church
Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 6 November 2024 and signed on its behalf by:



.....
Mr C S Sims Trustee

Clevedon Family Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6 November 2024 and signed on its behalf by:



.....
Mr C S Sims Trustee

Independent Examiner's Report to the trustees of Clevedon Family Church

I report to the trustees on my examination of the accounts of Clevedon Family Church for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

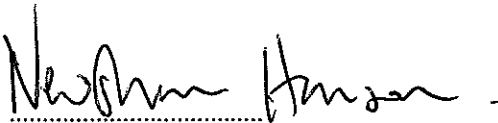
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Clevedon Family Church

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Limited
ACCA

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

6 November 2024

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		76,293	76,293
Other trading activities		3,589	3,589
Investment income	4	<u>524</u>	<u>524</u>
Total income		<u>80,406</u>	<u>80,406</u>
Expenditure on:			
Charitable activities		(74,967)	(74,967)

Clevedon Family Church

Total expenditure	(74,967)	(74,967)
Net income	5,439	5,439

	(63,902)	(63,902)
Net movement in funds	5,439	5,439
Reconciliation of funds		
Total funds brought forward	77,593	77,593
Total funds carried forward	16 83,032	16 83,032
	Unrestricted funds	Total 2023
	£	£
Income and Endowments from:	Note	
Donations and legacies	43,980	43,980
Other trading activities	2,801	2,801
Total income	46,781	46,781
Expenditure on:		
Charitable activities	(63,902)	(63,902)
Total expenditure		
Net expenditure		
Net movement in funds	(17,121)	(17,121)
Reconciliation of funds		
Total funds brought forward	94,713	94,713
Total funds carried forward	16 77,592	16 77,592

All of the charity's activities derive from continuing operations during the above two periods.

Clevedon Family Church

The notes on pages 8 to 20 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Basis of preparation

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Clevedon Family Church

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

	76,293	43,980	76,293	
	Unrestricted	Unrestricted	Total	
	funds	funds	funds	£
	General	General	General	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	12,886	12,886	12,886	
Donations from individuals	57,507	57,507	57,507	
Gift aid reclaimed	5,900	5,900	5,900	
Total for 2024				

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Total for 2023

3 Income from other trading activities

	Unrestricted funds	Total funds £ £
Events income;	<u>3,589</u>	<u>3,589</u>
Other events income	<u>2,801</u>	<u>2,801</u>
	<u>3,589</u>	<u>3,589</u>

Total for 2024

Total for 2023

4 Investment income

	Unrestricted funds	Total funds £ £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>524</u>	<u>524</u>
	<u>524</u>	<u>524</u>

Total for 2024

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds	Total funds	
	General	funds	£
	£	£	Note
Clevedon Family Church	30,379	30,379	
Youth Group	2,956	2,956	
Pastoral Care	96	96	
Depreciation, amortisation and other similar costs	690	690	
Allocated support costs	40,846	40,846	

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Total for 2024				<u>74,967</u>		<u>74,967</u>
Total for 2023				<u>63,902</u>		<u>63,902</u>
	Activity	Activity	Total	Total	Total	Total
	undertaken	support costs	2024	2023	2023	2023
	directly	£	£	£	£	£
Clevedon Family Church	30,379	41,536	71,915	62,364	62,364	62,364
Youth Groups	2,956	-	2,956	1,538	1,538	1,538
Pastoral Care	96	-	96	-	-	-
	<u>33,431</u>	<u>41,536</u>	<u>74,967</u>	<u>63,902</u>	<u>63,902</u>	<u>63,902</u>
	Activity	Activity	Activity	Activity	Activity	Activity
	undertaken	support costs	support costs	support costs	support costs	support costs
	directly	£	£	£	£	£
Clevedon Family Church	30,379	41,536	41,536	71,915	71,915	71,915
Youth Groups	2,956	-	-	2,956	2,956	2,956
Pastoral Care	96	-	-	96	96	96
	<u>33,431</u>	<u>41,536</u>	<u>41,536</u>	<u>74,967</u>	<u>74,967</u>	<u>74,967</u>
	<u>36,673</u>	<u>27,229</u>	<u>27,229</u>	<u>63,902</u>	<u>63,902</u>	<u>63,902</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Analysis of support costs

Raising funds expenditure Costs of trading activities

Total

2024

£

Basis of allocation

Support costs allocated to charitable activities

		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £
Clevedon Family Church	Basis of allocation 100	<u>1,798</u>	<u>1,907</u>	<u>34,968</u>	<u>2,863</u>
Total for 2023		<u><u>1,697</u></u>	<u><u>1,811</u></u>	<u><u>19,924</u></u>	<u><u>3,796</u></u>
				Total funds £	
Clevedon Family Church				<u>41,536</u>	
Total for 2023				<u><u>27,228</u></u>	

Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023	£	£
Depreciation of fixed assets		690		812
		<u>690</u>		<u>812</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C S Sims

£700 (2023: £Nil) of expenses were reimbursed to Mr C S Sims during the year.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

During the year, the following amounts were paid in respect of reimbursed expenses:

N/A

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	<u>270,615</u>	<u>270,615</u>
At 31 March 2024	<u>270,615</u>	<u>270,615</u>
Depreciation		
At 1 April 2023	258,384	258,384
Charge for the year	<u>1,834</u>	<u>1,834</u>
At 31 March 2024	<u>260,218</u>	<u>260,218</u>
Net book value		
	10,397	10,397
At 31 March 2024	<u><u>10,397</u></u>	<u><u>10,397</u></u>
At 31 March 2023	<u><u>12,231</u></u>	<u><u>12,231</u></u>

Debtors

	£	£
Other debtors	<u>7,237</u>	<u>6,678</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	100	100
Cash at bank	<u>66,338</u>	<u>58,410</u>
	<u><u>66,438</u></u>	<u><u>58,510</u></u>

13 Creditors: amounts falling due within one year 2024 2023 £ £

Other creditors	-	(1,316)
Pension scheme creditor	-	142

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Accruals	1,000	_____ 1,040	_____	
	(174)	_____ 1,040	_____	

14 Control

The Charity is controlled by the Trustees.

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	10,397	10,397
Current assets	13,185	13,185
Current liabilities	(1,040)	(1,040)
Total net assets	<u>22,542</u>	<u>22,542</u>

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	12,230	12,230
Current assets	65,188	65,188
Current liabilities	174	174

	<u>77,592</u>	<u>77,592</u>	16 Funds	
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	72,158	80,406	(74,967)	77,597
Sinking fund for building repairs	5,435	-	-	5,435
Total funds	<u>77,593</u>	<u>80,406</u>	<u>(74,967)</u>	<u>83,032</u>

17 Related party transactions

During the year the charity made the following related party transactions:

Chadwick Holdings Limited

(Chadwick Holdings Limited owns the building the Church operates in, to which the Trustee Mr M W Douglas is a director.)

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

There is no rent charge payable for the year ended 31 March 2024.

Donations of £2,550 were received from Chadwick Holdings Limited.

. At the balance sheet date the amount due to/from Chadwick Holdings Limited was £Nil (2023 - £Nil).

Clevedon Family Church

1 Non-statutory disclosure

A further analysis of the total resources expended in the year is shown below.

	Clevedon Family Church £	Youth Groups £	Summer Camp £	Pastoral Care £	Total £
Direct Costs					
Costs of goods sold	-	-	-	-	-
Direct charitable activities	8,089	2,956	-	96	11,141
Employment costs	13,619	-	-	-	13,619
Subscriptions and Donations	3,923	-	-	-	3,923
Sundry and other costs	2,479	-	-	-	2,479
Advertsing and promotion	1,125	-	-	-	1,125
Depreciation of tangible fixed assets	1,145	-	-	-	1,145

	30,379	2,956 Clevedon Family Church		96	33,431
Support costs					
Establishment costs					
Repairs & Maintenance	18,824	-	-	-	18,824
Office expenses	11,825	-	-	-	11,825
Subscriptions and memberships	1,907	-	-	-	1,907
Sundry and other costs					
Cleaning	1,197	-	-	-	1,197
Independent Examiner's fees	790	-	-	-	790
Legal & professional fees	3,629	-	-	-	3,629
Depreciation of tangible fixed assets	1,798	-	-	-	1,798
	876	-	-	-	876
	690	-	-	-	690
	41,536	-	-	-	41,536
The notes on pages 8 to 20 form an integral					

part of these financial statements.

CLEVEDON FAMILY CHURCH

England & Wales - Charity number 1039853

Accounts

Charity registration number: 1039853

Clevedon Family Church

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Clevedon Family Church

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Clevedon Family Church

Reference and Administrative Details

Trustees	Mr S A Douglas Mr R J Douglas Mr T Madsen Mr C S Sims Mr M W Douglas Mr I Loring
Charity Registration Number	1039853
Principal Office	Elton House Albert Road Clevedon North Somerset BS21 7RR
Independent Examiner	Newsham Hanson Accountants Limited Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Family Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

Organisational structure

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

Financial instruments

Objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Clevedon Family Church

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 28/11/20 and signed on its behalf by:

C S Sims

.....
Mr C S Sims
Trustee

Clevedon Family Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28/11/23 and signed on its behalf by:



.....
Mr C S Sims
Trustee

Clevedon Family Church

Independent Examiner's Report to the trustees of Clevedon Family Church

I report to the trustees on my examination of the accounts of Clevedon Family Church for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Limited
ACCA

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

10 November 2023

Clevedon Family Church

Statement of Financial Activities for the Year Ended 31 March 2023


	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		43,980	43,980
Other trading activities		<u>2,801</u>	<u>2,801</u>
Total income		<u>46,781</u>	<u>46,781</u>
Expenditure on:			
Charitable activities		<u>(63,902)</u>	<u>(63,902)</u>
Total expenditure		<u>(63,902)</u>	<u>(63,902)</u>
Net expenditure		<u>(17,121)</u>	<u>(17,121)</u>
Net movement in funds		(17,121)	(17,121)
Reconciliation of funds			
Total funds brought forward		<u>94,713</u>	<u>94,713</u>
Total funds carried forward	15	<u>77,592</u>	<u>77,592</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		45,746	45,746
Other trading activities		<u>521</u>	<u>521</u>
Total income		<u>46,267</u>	<u>46,267</u>
Expenditure on:			
Charitable activities		<u>(44,310)</u>	<u>(44,310)</u>
Total expenditure		<u>(44,310)</u>	<u>(44,310)</u>
Net income		<u>1,957</u>	<u>1,957</u>
Net movement in funds		1,957	1,957
Reconciliation of funds			
Total funds brought forward		<u>92,756</u>	<u>92,756</u>
Total funds carried forward	15	<u>94,713</u>	<u>94,713</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

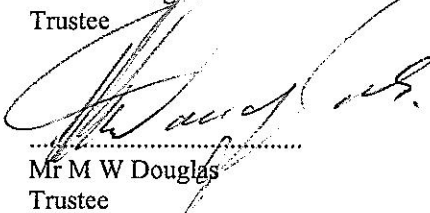
Clevedon Family Church
(Registration number: 1039853)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	12,230	13,078
Current assets			
Debtors	10	6,678	6,504
Cash at bank and in hand	11	<u>58,510</u>	<u>76,504</u>
		65,188	83,008
Creditors: Amounts falling due within one year	12	<u>174</u>	<u>(1,373)</u>
Net current assets		<u>65,362</u>	<u>81,635</u>
Net assets		<u>77,592</u>	<u>94,713</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>77,592</u>	<u>94,713</u>
Total funds	15	<u>77,592</u>	<u>94,713</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 28/11/23 and signed on their behalf by:



 Mr S A Douglas
 Trustee



 Mr M W Douglas
 Trustee

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Basis of preparation

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	436	436
Donations from individuals	38,215	38,215
Gift aid reclaimed	5,329	5,329
Total for 2023	43,980	43,980
Total for 2022	45,746	45,746

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	2,801	2,801
Total for 2023	2,801	2,801
Total for 2022	521	521

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Clevedon Family Church		35,135	35,135
Youth Group		1,538	1,538
Depreciation, amortisation and other similar costs		812	812
Allocated support costs		<u>26,417</u>	<u>26,417</u>
Total for 2023		<u>63,902</u>	<u>63,902</u>
Total for 2022		<u>44,310</u>	<u>44,310</u>

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Clevedon Family Church	-	35,135	35,135	43,809
Youth Groups	1,538	-	1,538	501
	<u>1,538</u>	<u>35,135</u>	<u>36,673</u>	<u>44,310</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Clevedon Family Church	-	35,135	35,135
Youth Groups	1,538	-	1,538
Total for 2023	<u>1,538</u>	<u>35,135</u>	<u>36,673</u>
Total for 2022	<u>25,051</u>	<u>19,259</u>	<u>44,310</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Analysis of support costs

Raising funds expenditure

Costs of trading activities

		Basis of allocation			Total 2023 £
Support costs allocated to charitable activities		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £
	Basis of allocation				
Clevedon Family Church	100	1,697	1,811	19,924	3,796
Total for 2022		1,565	2,513	13,917	1,320
					Total funds £
Clevedon Family Church					27,228
Total for 2022					19,315

Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	812	1,028

7 Trustees remuneration and expenses

During the year, Mrs M Sims received £435 in relation to creche services provided.

During the year, the following amounts were paid in respect of reimbursed expenses:

N/A

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	268,650	268,650
Additions	<u>1,965</u>	<u>1,965</u>
At 31 March 2023	<u>270,615</u>	<u>270,615</u>
Depreciation		
At 1 April 2022	255,572	255,572
Charge for the year	<u>2,813</u>	<u>2,813</u>
At 31 March 2023	<u>258,385</u>	<u>258,385</u>
Net book value		
At 31 March 2023	<u>12,230</u>	<u>12,230</u>
At 31 March 2022	<u>13,078</u>	<u>13,078</u>

10 Debtors

	2023 £	2022 £
Other debtors	<u>6,678</u>	<u>6,504</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	100	100
Cash at bank	<u>58,410</u>	<u>76,404</u>
	<u>58,510</u>	<u>76,504</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	(1,316)	272
Pension scheme creditor	142	136
Accruals	<u>1,000</u>	<u>965</u>
	<u>(174)</u>	<u>1,373</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Control

The Charity is controlled by the Trustees.

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	12,230	12,230
Current assets	65,188	65,188
Current liabilities	174	174
Total net assets	<u>77,592</u>	<u>77,592</u>

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	13,078	13,078
Current assets	83,008	83,008
Current liabilities	(1,373)	(1,373)
Total net assets	<u>94,713</u>	<u>94,713</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General	89,278	46,781	(63,902)	72,157
Sinking fund for building repairs	5,435	-	-	5,435
Total funds	94,713	46,781	(63,902)	77,592

16 Related party transactions

During the year the charity made the following related party transactions:

Chadwick Holdings Limited

(Chadwick Holdings Limited owns the building the Church operates in, to which the Trustee Mr M W Douglas is a director.)

There is no rent charge payable for the year ended 31 March 2023.

During the year, Chadwick Holdings Limited donated internet services, in the amount of £1,500, to the Church (2022: £2,800).

During the year, the Church paid expenses relating to the Tim Cross Event, in the amount of £1,608, to Chadwick Holdings Limited (2022: £nil). At the balance sheet date the amount due to/from Chadwick Holdings Limited was £Nil (2022 - £Nil).

Clevedon Family Church

1 Non-statutory disclosure

A further analysis of the total resources expended in the year is shown below.

	Clevedon Family Church	Youth Groups	Summer Camp	Pastoral Care	Total
	£	£	£	£	£
Direct Costs					
Costs of goods sold	-	-	-	-	-
Direct charitable activities	2,433	1,538	-	-	3,971
Employment costs	24,715	-	-	-	24,715
Subscriptions and Donations	2,197	-	-	-	2,179
Sundry and other costs	2,953	-	-	-	2,953
Advertsing and promotion	837	-	-	-	837
Depreciation of tangible fixed assets	2,001	-	-	-	2,001
	35,135	1,538	-	-	36,673
Support costs					
Establishment costs	11,825	-	-	-	11,825
Repairs & Maintenance	6,477	-	-	-	6,477
Office expenses	1,811	-	-	-	1,811
Subscriptions and memberships	1,147	-	-	-	1,147
Sundry and other costs	2,650	-	-	-	2,650
Cleaning	810	-	-	-	810
Independent Examiner's fees	1,697	-	-	-	1,697
Legal fees	-	-	-	-	-
Depreciation of tangible fixed assets	812	-	-	-	812
	27,228	-	-	-	27,228

The notes on pages 8 to 19 form an integral part of these financial statements.

CLEVEDON FAMILY CHURCH

England & Wales - Charity number 1039853

Accounts

Charity registration number: 1039853

Clevedon Family Church

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Clevedon Family Church

Contents

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Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 19

Clevedon Family Church

Reference and Administrative Details

Trustees	Mr S A Douglas Rev A Paget Mr R J Douglas Mr T Madsen Mr C S Sims Mr M W Douglas
Charity Registration Number	1039853
Principal Office	Elton House Albert Road Clevedon North Somerset BS21 7RR
Independent Examiner	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Family Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Public benefit

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

Organisational structure

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

Financial instruments

Objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Clevedon Family Church

Trustees' Report

The annual report was approved by the trustees of the charity on 24 November 2022 and signed on its behalf by:



.....
Mr C S Sims
Trustee

Clevedon Family Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 November 2022 and signed on its behalf by:



.....
Mr C S Sims
Trustee

Clevedon Family Church

Independent Examiner's Report to the trustees of Clevedon Family Church

I report to the trustees on my examination of the accounts of Clevedon Family Church for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

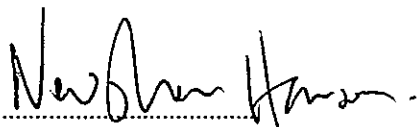
I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Ltd
ACCA

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

24 November 2022

Clevedon Family Church

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		45,746	45,746
Other trading activities		<u>521</u>	<u>521</u>
Total income		<u>46,267</u>	<u>46,267</u>
Expenditure on:			
Charitable activities		<u>(44,310)</u>	<u>(44,310)</u>
Total expenditure		<u>(44,310)</u>	<u>(44,310)</u>
Net income		<u>1,957</u>	<u>1,957</u>
Net movement in funds		1,957	1,957
Reconciliation of funds			
Total funds brought forward		<u>92,756</u>	<u>92,756</u>
Total funds carried forward	16	<u>94,713</u>	<u>94,713</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		45,412	45,412
Other trading activities		<u>666</u>	<u>666</u>
Total income		<u>46,078</u>	<u>46,078</u>
Expenditure on:			
Charitable activities		<u>(63,844)</u>	<u>(63,844)</u>
Total expenditure		<u>(63,844)</u>	<u>(63,844)</u>
Net expenditure		<u>(17,766)</u>	<u>(17,766)</u>
Net movement in funds		(17,766)	(17,766)
Reconciliation of funds			
Total funds brought forward		<u>110,549</u>	<u>110,549</u>
Total funds carried forward	16	<u>92,783</u>	<u>92,783</u>

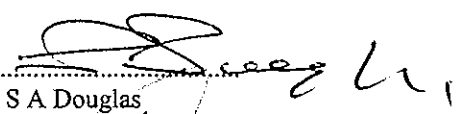
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The funds breakdown for 2021 is shown in note 16.

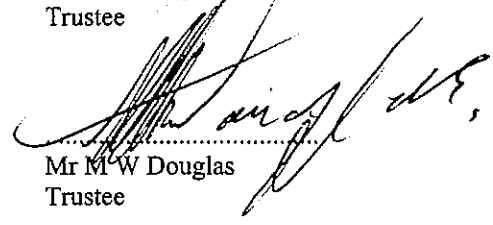
Clevedon Family Church

(Registration number: 1039853)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	13,078	13,186
Current assets			
Debtors	10	6,504	7,541
Cash at bank and in hand	11	<u>76,504</u>	<u>74,885</u>
		83,008	82,426
Creditors: Amounts falling due within one year	12	<u>(1,373)</u>	<u>(2,829)</u>
Net current assets		<u>81,635</u>	<u>79,597</u>
Net assets		<u>94,713</u>	<u>92,783</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>94,713</u>	<u>92,783</u>
Total funds	16	<u>94,713</u>	<u>92,783</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 24 November 2022 and signed on their behalf by:


.....
Mr S A Douglas
Trustee


.....
Mr M W Douglas
Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Basis of preparation

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	5,300	5,300
Donations from individuals	35,292	35,292
Gift aid reclaimed	5,154	5,154
Total for 2022	45,746	45,746
Total for 2021	45,412	45,412

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	521	521
Total for 2022	521	521
Total for 2021	666	666

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Clevedon Family Church		24,551	24,551
Youth Group		501	501
Depreciation, amortisation and other similar costs		1,028	1,028
Allocated support costs		18,230	18,230
Total for 2022		44,310	44,310
Total for 2021		63,844	63,844

	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Clevedon Family Church	24,550	19,259	43,809	63,393
Youth Groups	501	-	501	451
	25,051	19,259	44,310	63,844

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Clevedon Family Church Youth Groups	24,550 501	19,259 -	43,809 501
Total for 2022	<u>25,051</u>	<u>19,259</u>	<u>44,310</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of support costs

Raising funds expenditure

Costs of trading activities

		Basis of allocation			Total 2022 £
		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £
Support costs allocated to charitable activities					
		Basis of allocation			
Clevedon Family Church	100	1,565	2,457	13,918	1,319
					Total funds
					£
					19,259

Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,028	24,544

7 Trustees remuneration and expenses

During the year, Mrs M Sims received £120 in relation to creche services provided.

During the year, the following amounts were paid in respect of reimbursed expenses:

Mr R J Douglas £947.13
 Mr C S Sims £599.00
 Mr M W Douglas £72.02

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 April 2021	266,449	266,449
Additions	2,201	2,201
At 31 March 2022	268,650	268,650
Depreciation		
At 1 April 2021	253,264	253,264
Charge for the year	2,308	2,308
At 31 March 2022	255,572	255,572
Net book value		
At 31 March 2022	13,078	13,078
At 31 March 2021	13,185	13,185

10 Debtors

	2022	2021
	£	£
Other debtors	6,504	7,541

11 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	100	100
Cash at bank	76,404	74,785
	76,504	74,885

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,439
Other creditors	408	(460)
Accruals	965	850
	1,373	2,829

CLEVEDON FAMILY CHURCH

England & Wales - Charity number 1039853

Accounts

Charity registration number: 1039853

Clevedon Family Church

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Clevedon Family Church

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Statement of Financial Activities	6
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Clevedon Family Church

Reference and Administrative Details

Trustees	Mr S A Douglas Rev A Paget Mr R J Douglas Mr T Madsen Mr C S Sims Mr M W Douglas
Principal Office	Elton House Albert Road Clevedon North Somerset BS21 7RR
Charity Registration Number	1039853
Independent Examiner	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Family Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Public benefit

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- the furtherance of wellbeing to the local community.
- to present the full Gospel of Christ to our world by all means, and equipping His followers for His service.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Clevedon Family Church is constituted under a trust deed dated 3rd July 1994 as amended 20th September 2015 and is a registered charity no 1039853.

Recruitment and appointment of trustees

The trustees who have served during the year and since the year end are set out above. Trustees are appointed by the Board Of Trustees.

Organisational structure

The Clevedon Family Church operates a Church in the town of Clevedon. The purpose of the Church is:

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Clevedon and surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the Church.

Renovations to the premises that the Church operates in have been funded, in part, by legacies and donations made in previous years. Legacies have been received from David Addy and Roger Laughton totalling £73,068. Donations have been made from Chadwick Holdings Limited, in particular Woodlands Hall that had a value of £78,000 when sold.

Financial instruments

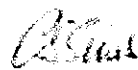
Objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Clevedon Family Church

Trustees' Report

The annual report was approved by the trustees of the charity on 3 August 2021. and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Sims', written over a horizontal line.

Mr C S Sims
Trustee

Clevedon Family Church

Statement of Trustees' Responsibilities

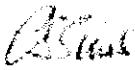
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 3rd August 2021 and signed on its behalf by:



Mr C S Sims
Trustee

Clevedon Family Church

Independent Examiner's Report to the trustees of Clevedon Family Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Clevedon Family Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

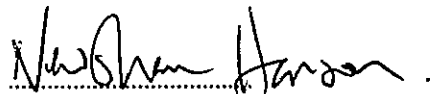
I report in respect of my examination of the Clevedon Family Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Clevedon Family Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Newsham Hanson Accountants Ltd
ACCA

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Date: 03/08/21

Clevedon Family Church

Statement of Financial Activities for the Year Ended 31 March 2021

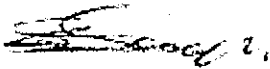
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		45,412	45,412
Other trading activities		666	666
		<u>46,078</u>	<u>46,078</u>
Total income			
Expenditure on:			
Charitable activities		(63,844)	(63,844)
		<u>(63,844)</u>	<u>(63,844)</u>
Total expenditure			
		<u>(17,766)</u>	<u>(17,766)</u>
Net expenditure			
		(17,766)	(17,766)
Net movement in funds			
		(17,766)	(17,766)
Reconciliation of funds			
Total funds brought forward		110,549	110,549
Total funds carried forward	13	<u>92,783</u>	<u>92,783</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies		101,855	101,855
Other trading activities		4,092	4,092
		<u>105,947</u>	<u>105,947</u>
Total income			
Expenditure on:			
Charitable activities		(87,871)	(87,871)
		<u>(87,871)</u>	<u>(87,871)</u>
Total expenditure			
		<u>18,076</u>	<u>18,076</u>
Net income			
		18,076	18,076
Net movement in funds			
		18,076	18,076
Reconciliation of funds			
Total funds brought forward		92,473	92,473
Total funds carried forward	13	<u>110,549</u>	<u>110,549</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.


Clevedon Family Church
(Registration number: 1039853)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	13,186	38,155
Current assets			
Debtors	10	7,541	7,546
Cash at bank and in hand	11	<u>74,885</u>	<u>69,205</u>
		82,426	76,751
Creditors: Amounts falling due within one year	12	<u>(2,829)</u>	<u>(4,357)</u>
Net current assets		<u>79,597</u>	<u>72,394</u>
Net assets		<u>92,783</u>	<u>110,549</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>92,783</u>	<u>110,549</u>
Total funds	13	<u>92,783</u>	<u>110,549</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 3rd August 2021 and signed on their behalf by:



 Mr S A Douglas
 Trustee



 Mr M W Douglas
 Trustee

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Basis of preparation

Clevedon Family Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

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Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings - leasehold improvements	over the terms of the lease
Fixtures & Fittings	15% reducing balance basis
Church & Office Equipment	15% reducing balance basis

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

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Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

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Fund structure

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Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. A sinking fund was created as a contingency fund to cover large repairs of the building in which it operates.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,450	3,450	61,775
Donations from individuals	35,648	35,648	33,884
Gift aid reclaimed	6,314	6,314	6,196
	<u>45,412</u>	<u>45,412</u>	<u>101,855</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Events income;			
Other events income	666	666	4,092
	<u>666</u>	<u>666</u>	<u>4,092</u>

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

	Unrestricted funds General	Total 2021 £	Total 2020 £
Note	£		
Clevedon Family Church	20,386	20,386	25,197
Youth Group	451	451	3,992
Word of Life Camp	-	-	1,325
Pastoral Care	-	-	310
Depreciation, amortisation and other similar costs	24,544	24,544	24,578
Allocated support costs	18,463	18,463	32,469
	<u>63,844</u>	<u>63,844</u>	<u>87,871</u>
Activity undertaken directly	£	Total 2021 £	Total 2020 £
Clevedon Family Church	20,386	63,393	79,146
Youth Group	451	451	1,324
Day/Weekend Outing	-	-	1,894
Word of Life Camp	-	-	1,114
Pastoral Care	-	-	1,989
	<u>20,837</u>	<u>63,844</u>	<u>85,467</u>
	43,007		
	<u>43,007</u>		

£63,844 (2020 - £85,467) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of support costs

Support costs allocated to charitable activities

		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Clevedon Family Church	Basis of allocation 100	<u>1,396</u>	<u>1,840</u>	<u>38,117</u>	<u>1,654</u>	<u>43,007</u>
		Total 2020 £				<u>57,047</u>

Basis of allocation

Reference	Method of allocation
Clevedon Family Church:	the establishment and running costs of the Church Premises have been full allocated in the year to Clevedon Family Church

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>24,544</u>	<u>24,578</u>

7 Trustees remuneration and expenses

During the year, Mrs M Sims received £30 in relation to creche services provided.

During the year, Mr S A Douglas and Mr R J Douglas have received £246 and £277, in relation to health & safety and football expenses incurred respectively.

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	265,582	265,582
Additions	868	868
At 31 March 2021	266,450	266,450
Depreciation		
At 1 April 2020	227,427	227,427
Charge for the year	25,837	25,837
At 31 March 2021	253,264	253,264
Net book value		
At 31 March 2021	13,186	13,186
At 31 March 2020	38,155	38,155

10 Debtors

	2021 £	2020 £
Other debtors	7,541	7,546

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	100	100
Cash at bank	74,785	69,105
	74,885	69,205

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,439	4,017
Other creditors	(460)	(460)
Accruals	850	800
	2,829	4,357

Clevedon Family Church

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General	105,114	46,078	(63,844)	87,348
Sinking fund for building repairs	5,435	-	-	5,435
Total funds	110,549	46,078	(63,844)	92,783

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2021 £
Tangible fixed assets	13,186	13,186
Current assets	82,426	82,426
Current liabilities	(2,829)	(2,829)
Total net assets	92,783	92,783
	Unrestricted funds General £	Total funds 2020 £
Tangible fixed assets	38,155	38,155
Current assets	76,751	76,751
Current liabilities	(4,357)	(4,357)
Total net assets	110,549	110,549

15 Control

The Charity is controlled by the Trustees.

16 Related party transactions

During the year the charity made the following related party transactions:

Chadwick Holdings Limited

(Chadwick Holdings Limited owns the building the Church operates in, to which the Trustee Mr M W Douglas is a director.)

There is no rent charge payable for the year ended 31 March 2021.

During the year, Chadwick Holdings Limited made a charitable donation of £1,000 to the Church. At the balance sheet date the amount due to/from Chadwick Holdings Limited was £Nil (2020 - £Nil).

Clevedon Family Church

1 Non-statutory disclosure

A further analysis of the total resources expended in the year is shown below.

	Clevedon Family Church	Youth Groups	Summer Camp	Pastoral Care	Total
	£	£	£	£	£
Direct Costs					
Costs of goods sold	-	-	-	-	-
Direct charitable activities	-	451	-	-	451
Employment costs	11,314	-	-	-	11,343
Subscriptions and Donations	7,501	-	-	-	7,501
Sundry and other costs	224	-	-	-	224
Advertsing and promotion	55	-	-	-	55
Depreciation of tangible fixed assets	1,292	-	-	-	1,291
	20,386	451	-	-	20,837
Support costs					
Establishment costs	7,203	-	-	-	7,203
Repairs & Maintenance	5,445	-	-	-	5,445
Office expenses	1,840	-	-	-	1,840
Subscriptions and memberships	837	-	-	-	837
Sundry and other costs	17	-	-	-	17
Cleaning	925	-	-	-	925
Independent Examiner's fees	1,396	-	-	-	1,396
Legal fees	800	-	-	-	800
Depreciation of tangible fixed assets	24,544	-	-	-	24,544
	43,007	-	-	-	43,007