

Registered Number 1927474

Age UK Rotherham Limited

Report of the Trustees and
Unaudited Financial Statements

For the Year Ended 31 March 2024

Age UK Rotherham Limited

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For the Year Ended 31 March 2024

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Age UK Rotherham Limited

Report of the Trustees

For the Year Ended 31st March 2024

The trustees are the directors of the company. The trustees present their report with Financial Statements of the company for the 12 month period ending 31st March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number: 1039771

Company registration number: 1927474 (England and Wales)

Registered office and
operational address: Galax Business Centre
Fitzwilliam Road
Rotherham
S65 1SL

TRUSTEES

Maxine Dennis (Resigned 28 February 2024)
Helen Hawley-Hague
Barbara Laird
Martin Singer
Patricia Wade (Resigned 13 June 2023)
Kate Adams

SECRETARY

Barbara Dinsdale

CHIEF EXECUTIVE

Barbara Dinsdale

REPORTING ACCOUNTANTS

Torevell Dent Limited
Chartered Certified Accountants
1-3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

BANKERS

The Cooperative Bank PLC
27 Bridgegate
Rotherham
S60 1SN

Age UK Rotherham Limited

Report of the Trustees

For the Year Ended 31st March 2024

1. Objectives and activities

At the AGM on 17th February 2022 the new Memorandum and Articles of Association that were adopted also changed objects of the Charity to that outlined below.

To promote the following purposes for the benefit of the public and/or older people within Rotherham Metropolitan Borough:

- preventing or relieving the poverty of older people;
- advancing education;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights in older people in accordance with the Universal Declaration of Human Rights;
- assisting older people in need by reason of ill-health, social exclusion or other disadvantages; and
- such other charitable purposes for the benefit of older people as the Charity Trustees from time to time decide;

the outcome of this being the promotion of the well-being of older people.

During the year Age UK Rotherham Ltd was a Brand Partner of Age UK and a member of the Age England Association.

2. Ensuring our work delivers our aims

The aims, objectives and activities of the organisation are reviewed regularly. Reference is made to guidance in the Charity Commission's general guidance on public benefit when reviewing these aims and objectives and in planning future activities.

This report details the outcomes and impacts of our work for older people in Rotherham during the year 2023-24.

2.1 Impact of the Covid-19 Pandemic

During 2022-23 our organisation and our beneficiaries continued to be mindful of the effects of the Covid-19 pandemic; there was still some apprehension in returning to usual activities impacting both the operation and finances of Age UK Rotherham during those years.

Our focus in the year was on supporting older people in Rotherham to have the best possible circumstances and opportunities 'live longer better'.

Age UK Rotherham Limited

Report of the Trustees

For the Year Ended 31st March 2024

3.Recovery for the Charity

3.1 Organisational Impact and recovery

During 2023-24 we continued to plan forward for the rebuilding of the Charity and our services.

From the spring of 2022 we established our 'new normal' ways of working taking account of the needs to our beneficiaries, our Charity and the need to respond to ways of working with beneficiaries who had experienced de-conditioning as a result of the pandemic. Hybrid working continued to be the norm for the most of our staff, with some spending more time in the office and others working more from home according to operational need. Community-based staff continued to work in older people's homes and other community venues. Effectiveness in this more agile way of working was enabled by robust infrastructure, systems and operational procedures.

3.2 Financial impact and recovery

Without doubt, some of our income continued to be adversely affected by the continuing impact of the pandemic, including income from Furniture Warehouse and fundraising events.

However, on a more positive note, we were successful in attracting additional funding for Covid recovery. This both supported the delivery of our core services such as the Information and Advice Service and enabled us to provide additional support to older people to enable them to begin to recover.

In addition, we were successful in securing continuation funding for our existing contracts with local statutory agencies to enable us to provide benefits advice and to deliver our Hospital Aftercare Service. Successful outcomes in these tender processes meant providing us with more longer term contract security for these aspects of our work.

Despite these successes, we anticipate that 2023-24 would be a challenging year financially and that we may need to draw on some of the reserves we had accrued in the previous year to ensure that we continue to provide the best possible support to older people in Rotherham.

4. Recovery for older people

4.1 Core Services and Support we provided to older people in 2023-24 reached over 6,800 people.

- **Hospital Aftercare Service** – funded through a contract with South Yorkshire Integrated Care Board, (Rotherham Place) we continued to provide time limited support to help people get back on their feet following discharge from Rotherham Hospital.

We supported 2,045 older people through this contract.

Report of the Trustees

For the Year Ended 31st March 2024

- **Social Prescribing Befriending Plus** – funded through a Social Prescribing contract via Voluntary Action Rotherham enables us to support 117 people.
- **A Little Bit of Help** – our Little Bit of Help team continued to provide flexible help around the home to support older people to live independently, delivering over 9,600 hours of support this year to 169 clients by providing assistance that best suits the needs of the client.
- **Information and Advice Service** – funded through a number of individual contracts, we provided information and advice on a range of issues affecting people in later life, including benefits advice and information and care entitlements as well as signposting to other agencies. This service supported 2,625 people involving 3,280 hours.

Our Information and Advice service realised almost £4million of additional benefits income in 2023-24.

- **EngAge Rotherham Groups** – during this year we continued to support our 11 EngAge Rotherham Groups across the Borough. These groups are run by older people for older people in their community reaching 1,850 older people, helping them maintain physical and mental wellbeing and be connected within their local communities also reducing loneliness and isolation.

4.2 Additional services to support older people in Rotherham

During 2023-24 we secured resources to provide further support to older people to help them recover from the impact of the pandemic on their lives. This included:

- **Better Mental Health Fund** - which enabled us to provide support and encouragement for over 60's to Recover, Reconnect and Recondition. Over 160 older people benefitted from this support.
- **Sharing Prosperity Fund – (via Voluntary Action Rotherham) and Postcode Community Neighbourhood Fund** – enabled us to deliver targeted Warm Welcome Support for local groups of older people.
- **Ways to Wellbeing in later life** funded by NHS Charities (SYCF), delivered wellbeing social sessions and 1-1 support for older people to create and strengthen their circles of support and wellbeing.
- **Age UK Cost of Living Grant** – funded Well-being Officer time to staff our helpline Monday to Friday 9.30am to 4pm and free up specialist Information and Advice Advisor time.

4.3 Other activities in 2023-24

- **EngAge Rotherham** - continued to involve older people in developing solutions to some of the challenges of an aging community and of later life. Work included Community Circles engagement work with older people locally to work with them and find out how best to help them.
- **Partnership work** – we have continued to work with other partners in the public, voluntary and community sectors in 2023-24. Some of the agencies have engaged and, where feasible, partnered with included:-
 - Working with other Age UK's in SY, (Barnsley, Sheffield and Doncaster) on Anticipatory Care, a South Yorkshire ICB initiative, and the VCS's role within this.
 - Humanitarian and Community Hub
 - Mental Health & Wellbeing
 - Rotherham Older People's Forum
 - South Yorkshire VCSE Alliance and Integrated Care System
 - Mental Health Steering Group
 - Kashmiri Yemeni Older People's Group
 - S62 Group
 - Rotherfed
 - Citizen's Advice Rotherham
 - Rotherham Metropolitan Borough Council – Domestic Abuse
 - Age UK Domestic Abuse Working Group

➤ **4.4 Impact – how we made a difference to the lives of older people in Rotherham**

The following outcomes were achieved through our work this year:

- More older people were supported to maintain independent living and a good quality of life
- More older people were helped to stay safer at home and in the community.
- Fewer older people felt lonely and isolated
- More older people stayed active and connected in the community through volunteering and other activities.
- More older people had more money and accessed their full benefits and entitlements.
- More older people had a voice about things that affected them as individuals and as a group.
- More carers (many of whom are older people themselves) were offered information and support to help them care.

5. Financial Review

The financial results for the year are set out on pages 12 to 14. The Charity made a small deficit on its unrestricted fund in the period, Trustees are satisfied that the actions referred to in Section 4 of this report will maintain the Charity's reserves position in the next two years and allow it to continue to operate sustainably going forward.

5.1 Investment Powers

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property, provided that the Board shall seek written professional advice in respect of the investments.

5.2 Reserve Policy

The Board estimates the levels of reserves that are sufficient to:

- allow for time for re-organisation in the event of downturn in income or asset values
- protect ongoing work programs and
- allow Age UK Rotherham Ltd to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include the:

- likelihood of a downturn of any income streams
- period of time required to downsize Age UK Rotherham Ltd operations
- potential decrease in the value of assets and investments and
- requirement for a reasonable level of working capital

The target level of unrestricted reserves is estimated at the equivalent 3 months general expenditure, this being at or around £140,000. The Charities unrestricted reserves as at 31.03.2024 were £124,016 (2023: £125,913).

Trustees agreed to initiate a review of the Charities Reserves policy to be completed by 31.3.25.

6. Plans for the future

6.1 Strategic Plan

During 2023-24 we continued to review our Strategic Plans, remaining agile to respond to the uncertainties and changes in the environment in which we are working. Trustees and Senior Managers developed our Action Plan for 2023-24 to support implementation and plan to review this in a year. A further review of our strategic plan will take place in 2024-25

Context of the plan

- Local older people's concerns and their preferred solutions remain central to our plans, however, the changes to the circumstances and priorities of older people as a result of the pandemic and the potential for these to change again mean that we need to remain agile and flexible to meet these needs during the lifetime of the plan.
- Whilst our level of reserves remains challenging, our ability to take risks and risk appetite will continue to be focused on maintaining delivery and rebuilding reserves in the next 2 years.
- Our track record and expertise in interventions that support public policy objectives e.g. 'reduce, prevent and delay' the need for formal care and issues re hospital admission/discharge will continue to be capitalised on, although there is more competition for this work than in the past.
- Demographic changes in Rotherham plus the impact of the cost of living crisis are likely to produce more demand on Age UK Rotherham, but not necessarily more resources. We need to ensure we are working as efficiently as possible but also that we are not taking on any additional work resulting from changes in our broader environment without any associated additional resources.

Key Objectives

Our Strategic Plan sets out our ambitions to achieve the following key objectives:

1. We will work with older people, their carers and other partners to develop and deliver effective and high-quality services and activities that improve later life in Rotherham-focussing on the five key priorities identified by older people: being safe, staying independent, feeling less lonely, keeping healthy and being connected in the community.
2. We will engage effectively, and work in partnership with, older people and their carers in Rotherham to: a) involve them in the development, delivery and evaluation of our work; and b) ensure they have a voice in and can influence decisions about things that matter to them and have an impact on their lives.
3. We will work in partnership with other organisations, groups and individuals to:
 - a. promote a positive view of later life in Rotherham;
 - b. raise issues and concerns about older people and their carers; and
 - c. develop initiatives that address older peoples' concerns and/ or will improve later life in Rotherham.
4. We will work towards being a sustainable and resilient local Charity that delivers positive outcomes for older people.

Age UK Rotherham Limited

Report of the Trustees

For the Year Ended 31st March 2024

5. We will be an effectively governed, well run organisation that meets all the legal requirements on us as Age UK, a local service provider, Charity, Limited Company, employer and volunteering organisation.

Our plan also sets out our key priorities under each of these objectives each year. Continued recovery for our Charity and our beneficiaries will remain our priority during 2024-25.

7. Structure, Governance and Management

7.1 Governing Document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

7.2 Recruitment and Appointment of Trustees

The Board of Trustees appoints new Trustees. Our governing document stipulates that Trustees of the Charity shall hold office for an initial term of two years and may be reappointed for up to three further terms of three years each.

A recruitment process is in place and prospective Trustees make a written application which is reviewed by the Board of Trustees. The Chair then invites applicants for an informal discussion. Applicants are then invited to attend a Board meeting to observe, at the end of which Trustees have an opportunity to talk with the applicant. The applicant is then invited to leave the meeting to allow a decision to be made. The Chair then informs the applicant of the Board's decision.

7.3 Trustee Induction and Training

New trustees meet with the Chief Executive for an initial induction and then with the Chair. They receive an induction pack about the role of a trustee including a copy of the Strategic Plan and relevant policies and procedures. They attend a board meeting to observe the proceedings. Further training and support are given as required.

7.4 Risk Management

The Board of Trustees of Age UK Rotherham Ltd conducts an annual review confirming the major risks to which the charity is exposed, as identified by the trustees and senior managers. Systems are in place to mitigate those risks by considering risks associated with the various income streams, expenditure plans and balance sheet items. Risks across the Charity and risk mitigating actions being taken are regularly reviewed and reported to Board Subgroups at each meeting by members of the Senior Management Team and to the Board of trustees by Board Subgroups at each meeting of the Board.

Report of the Trustees

For the Year Ended 31st March 2024

7.5 Government Structure

The company is governed by a Board of Trustees which meets four times a year to oversee the business of the charity, to agree policies and to review its financial affairs.

Business is also carried out between Board meetings by subgroups of the Board of Trustees, Human Resources, Services, Income Generation and Business and Finance Groups. Each of these groups has a Lead Trustee as chair and some have delegated powers from the Board of Trustees, for which they are responsible as part of their agreed terms of reference. Each group has an action plan, agreed by the Board of Trustees, as part of the implementation of the Strategic Plan. The subgroups meet at least quarterly to review progress and plan and deliver activity against their plan. The subgroups provide assurance to the Board in their particular area of responsibility by reporting formally at each Board meeting.

The Chief Executive is appointed by the Board to manage the company. The Chief Executive and Senior Management Team, together with Lead Trustees, develop the strategic direction of the organisation and make recommendations to the Board of Trustees for agreement.

Age UK Rotherham Ltd is aware of its responsibility and accountability in respect of the money received from public, charitable, commercial and private sources. The business and Finance Group meets at least quarterly to provide detailed scrutiny and oversight on financial reports and procedures. Trustees also ask for the support of the auditors where necessary.

Arrangements for Setting the Pay of Key Management Personnel

Key management salaries are set by using the Charity's job evaluation scheme together with appropriate benchmarking to other similar charities in the area. The process is overseen by Trustees through the HR Group which has delegated powers as a Board subgroup.

8. Statement of Trustees' Responsibilities

The trustees are directors for the purpose of company law.

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Age UK Rotherham Limited

Report of the Trustees

For the Year Ended 31st March 2024

9. Events Since the balance Sheet Date

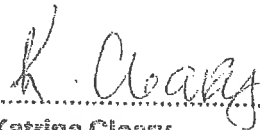
No events have occurred since the balance sheet date, which affect the company, except as mentioned in paras 4 previously, and which were to the overall benefit of the company.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The contents of this report were approved by the Board of Trustees and it has been signed on behalf of the Board by:



Kate Adams
Co-Chair



Katrine Cleary
Co-Chair

Date 28.01.25

Date 27/01/25

**Independent Examiner's Report to the Trustees
of Age UK Rotherham Limited**

For the Year Ended 31st March 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024 which are set out on pages 12 to 25.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2016 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of accounts to be reached.



Samantha J Sutcliffe FCCA, MAAT
Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Halifax

Date 27-01-2025

Age UK Rotherham Limited

Statement of Financial Activities (Including Income and Expenditure Account) For the Year Ended 31st March 2024

		UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
	NOTES				
INCOME AND ENDOWMENTS FROM					
Donation and legacies	2	91,864	99,537	191,401	110,592
Charitable activities	2	466,939	131,377	598,316	700,766
Other	2	8,962	-	8,962	20,199
TOTAL INCOME AND ENDOWMENTS		<u>567,765</u>	<u>230,914</u>	<u>798,679</u>	<u>831,557</u>
EXPENDITURE ON					
Charitable activities	3	569,662	232,581	802,243	819,015
TOTAL INCOME AND ENDOWMENTS		<u>569,662</u>	<u>232,581</u>	<u>802,243</u>	<u>819,015</u>
NET INCOME		(1,897)	(1,667)	(3,564)	12,542
Transfers between funds	22	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(1,897)</u>	<u>(1,667)</u>	<u>(3,564)</u>	<u>12,542</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		125,913	10,000	135,913	123,371
Net movement in funds		(1,897)	(1,667)	(3,564)	12,542
		<u>124,016</u>	<u>8,333</u>	<u>132,349</u>	<u>135,913</u>

The notes attached form part of these financial statements.

Age UK Rotherham Limited

Balance Sheet

As at 31st March 2024

	NOTES	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	21,440	12,239
Investments	11	-	-
		<u>21,440</u>	<u>12,239</u>
CURRENT ASSETS			
Stock		-	6,796
Debtors	13	66,519	63,598
Cash at bank and in hand	14	184,347	218,779
		<u>240,866</u>	<u>289,173</u>
CREDITORS:			
Amounts falling due within one year	15	<u>129,957</u>	<u>165,499</u>
NET CURRENT ASSETS		<u>110,909</u>	<u>123,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,349</u>	<u>135,913</u>
CREDITORS:			
Amounts falling due after more than one year	16	-	-
NET ASSETS		<u>132,349</u>	<u>135,913</u>
FUNDS OF THE CHARITY			
Unrestricted funds		124,016	125,913
Restricted Funds	22	8,333	10,000
TOTAL CHARITY FUNDS		<u>132,349</u>	<u>135,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on page 12 to 23 were approved by the trustees and signed on its behalf by:



 Kate Adams (Co-Chair)



 Katrina Cleary (Co-Chair)

Date 28.01.25.

Date 27/01/25

The notes attached form part of these financial statements.

Age UK Rotherham Limited

Statement of Cash Flows

For the Year Ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cash flow from operating activities	(10,576)	100,192
Cash flow from investing activities		
Purchase of fixed assets	(23,857)	-
Total cash used in investing activities	(23,857)	-
Cash flow from financing activities		
Finance lease payments	-	-
Total cash used in financing activities	-	-
(Decrease)/Increase in cash and cash equivalents	(34,432)	100,192
Cash and cash equivalents at the start of the period	<u>218,779</u>	<u>118,587</u>
Cash and cash equivalents at the end of the period	<u>184,347</u>	<u>218,779</u>
Reconciliation of Income and Expenditure to Cash Flow	2024	2023
from Operating Activities	£	£
Net (Expenditure)/ Income	(3,564)	12,542
Depreciation	14,656	15,584
Change in stock	6,796	3,204
Change in debtors	7,078	29,310
Change in creditors	(35,542)	39,552
	<u>10,576</u>	<u>100,192</u>

Analysis of changes in net debt

	<u>01.04.2023</u>	<u>Cash flow</u>	<u>31.03.2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Net Cash			
Cash at bank and in hand	<u>218,779</u>	(34,432)	<u>184,347</u>
	218,779	(34,432)	184,347
Debt			
Debt falling due within 1 year	-	-	-
Debts falling due after 1 year	-	-	-
	<u>218,779</u>	<u>(34,432)</u>	<u>184,347</u>

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

1. STATUTORY INFORMATION AND ACCOUNTING POLICIES

STATUTORY INFORMATION

Age UK Rotherham Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

ACCOUNTING POLICIES

a) Accounting Convention and Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

b) Depreciation

Individual assets costing less than £1,000 are not capitalised and are written off in full to the statement of financial activities in the year of purchase.

Depreciation is provided on tangible assets at the following annual rates calculated to write off the cost less estimated residual value, over their useful economic lives.

Leasehold property and improvements	10%, 12.5% & 16.67% straight line basis
Fixtures and fittings	15% straight line basis
Computer equipment	33% straight line basis

Assets purchased for specific projects are depreciated over the life of the project.

c) Income and Endowments

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income by way of grants and donations are accounted for when receivable.

Fundraising income is accounted for when received.

Investment income is accounted for when receivable.

Incoming resources from charitable activities are accounted for when earned for service contracts and when receivable for grants.

Where grants are considered to be performance related, income is recognised to the extent that the services outlined have been performed by the year end.

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

1. STATUTORY INFORMATION AND ACCOUNTING POLICIES continued

ACCOUNTING POLICIES – continued

Where income has been received but the related services had not been performed by the year end, the balance is carried forward as deferred income.

Gifts in kind donations for resale are included at fair value, being the expected proceeds from sale less expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised until they are sold. This income is recognised within 'Income from other trading activities'.

d) Expenditure

Expenditure is charged to the statement of financial activities on an accrual's basis, inclusive of VAT. Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries, including both direct and support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements.

Support costs are allocated to the various activities based on the trustees' estimates of usage.

e) Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

f) Restricted and unrestricted funds

Restricted funds are funds received which are subject to donor imposed restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

g) Pension costs

The company operates one group contributory personal pension scheme for its employees. Contributions to the scheme are charged in the Statement of Financial Activities in the year in which they become payable.

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

1. STATUTORY INFORMATION AND ACCOUNTING POLICIES continued

ACCOUNTING POLICIES – continued

h) Operating Leases and Finance Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets obtained under finance leases are capitalised in the balance sheet. Those held under finance leases are depreciated over the lease term.

i) Stock

Donated stock for resale is valued at its estimated resale value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Exemption from prepaid consolidated accounts

These financial statements show the result of the parent. The charity is exempt from preparing consolidated accounts under S405 of the Companies Act 2006 as its subsidiary is immaterial.

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

2. INCOME AND ENDOWMENTS FROM

	UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Donations and legacies				
Donations	79,864	-	79,864	9,307
Grants for core funding	<u>12,000</u>	<u>99,537</u>	<u>111,537</u>	<u>101,285</u>
	<u>91,864</u>	<u>99,537</u>	<u>191,401</u>	<u>110,592</u>
 Charitable activities: Services provided				
Care services	344,772	28,000	372,772	538,116
Advice and information	-	103,377	103,377	121,040
Furniture Warehouse	<u>122,167</u>	<u>-</u>	<u>122,167</u>	<u>41,610</u>
	<u>466,939</u>	<u>131,377</u>	<u>598,316</u>	<u>700,766</u>
 Other incoming resources				
Sundry income	8,962	-	8,962	5,231
Backdated VAT claim net of costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,968</u>
	<u>8,962</u>	<u>-</u>	<u>8,962</u>	<u>20,199</u>

3.COSTS OF CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Core funding expenditure	-	77,077	77,077	98,185
Care services	249,944	28,000	277,944	282,646
Advice and information	-	100,054	100,054	88,950
Furniture Warehouse	103,439	-	103,439	96,219
Governance costs	6,093	-	6,093	4,603
Overheads	<u>210,186</u>	<u>27,450</u>	<u>237,636</u>	<u>248,412</u>
	<u>569,662</u>	<u>232,581</u>	<u>802,243</u>	<u>819,015</u>

4.ANALYSIS OF TOTAL RESOURCES EXPENDED

	STAFF COSTS £	OTHER COSTS £	DEPRECIATION £	TOTAL £
Core funding expenditure	70,746	6,331	-	77,077
Care services	272,086	5,858	-	277,944
Advice and information	94,421	5,633	-	100,054
Furniture Warehouse	54,732	48,707	-	103,439
Governance costs	-	6,093	-	6,093
Overheads	<u>123,048</u>	<u>99,932</u>	<u>14,656</u>	<u>237,636</u>
	<u>615,033</u>	<u>172,554</u>	<u>14,656</u>	<u>802,243</u>

Age UK Rotherham Limited

Notes to the Financial Statements **For the Year Ended 31st March 2024**

5.NET INCOME

	2024	2023
	£	£
Net income is stated after charging/(crediting):		
Depreciation- owned	13,992	12,896
Depreciation – leased	664	2,688
Operating leases	-	35,486
Independent Examiner fee	1,800	1,500
Independent Examiner - other services	-	3,090
	<u>16,456</u>	<u>55,660</u>

6.STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Wages and salaries	562,858	554,473
Social security costs	31,540	30,251
Contribution to personal pensions	<u>11,211</u>	<u>11,390</u>
	<u>605,609</u>	<u>596,114</u>

No employee earned £60,000 p.a or more.

The key management personnel of the charity comprise of the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £48,916 (2023: £82,639)

	Head Count Number		Full Time Equivalent	
	2024	2023	2024	2023
Administration	3	4	3	4
Care Services	21	21	10	11
Furniture Warehouse	4	3	3	3
Advice and information	5	4	4.5	4
Engage	<u>2</u>	<u>2</u>	<u>1.5</u>	<u>1</u>
	<u>35</u>	<u>34</u>	<u>22</u>	<u>23</u>

7. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No remuneration was paid to the directors of the company.

There were no Trustee expenses paid during the year (2023: £nil)

During previous periods loans were made to the charity by way of certain trustees' interest free. Balances outstanding at the period end were as follows.

	2024	2023
	£	£
NIL	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Age UK Rotherham Limited

Notes to the Financial Statements For the Year Ended 31st March 2024

8. TAXATION

The company is a registered charity and is exempt from charge to Corporation Tax on its charitable activities.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	UNRESTRICTED FUNDS 2023 £	RESTRICTED FUNDS 2023 £	TOTAL FUNDS 2023 £
INCOME AND ENDOWMENTS FROM			
Donation and legacies	21,307	89,285	110,592
Charitable activities	565,336	135,430	700,766
Other	20,199	-	20,199
TOTAL INCOME AND ENDOWMENTS	606,842	224,715	831,557
EXPENDITURE ON			
Charitable activities	577,706	241,309	819,015
TOTAL INCOME AND ENDOWMENTS	577,706	241,309	819,015
NET INCOME	29,136	(16,594)	12,542
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	29,136	(16,594)	12,542
RECONCILIATION OF FUNDS			
Total funds brought forward	96,777	26,594	123,371
Net movement in funds	29,136	(16,594)	12,542
	125,913	10,000	135,913

10. TANGIBLE ASSETS

	MOTOR VEHICLES	LEASEHOLD	FIXTURES & EQUIPMENT	TOTAL
Cost				
At 1 st April 2023	-	27,110	95,502	122,612
Additions	23,857	-	-	23,857
Disposals	-	-	-	-
At 31st March 2024	23,857	27,110	95,502	146,469
Depreciation				
At 1 st April 2023	-	24,619	85,754	110,373
Charge for year	3,946	2,106	8,604	14,656
Disposal	-	-	-	-
At 31st March 2024	3,946	26,725	94,358	125,029
Net book Value as at 31st March 2024	19,911	385	1,144	21,440
Net book Value as at 31st March 2023	-	2,491	9,748	12,239

Age UK Rotherham Limited

Notes to the Financial Statements **For the Year Ended 31st March 2024**

11. FIXED ASSET INVESTMENTS – unlisted investments

	2023 £	2024 £
Cost		
At 1 st April 2023 and 31 st March 2024	<u>-</u>	<u>-</u>
Net book Value as at 31st March 2024	<u>-</u>	<u>-</u>

The investment relates to the wholly owned subsidiary company, Age Concern Rotherham Trading Limited trading as Age UK Rotherham, which is incorporated in England and Wales.

The Company became dormant in February 2018.

12. CAPITAL COMMITMENTS

Capital expenditure authorised by the directors but not provided in the accounts amounted to:-

	2024 £	2023 £
Authorised and contracted for	<u>-</u>	<u>-</u>

13. DEBTORS - All due within one year

	2024 £	2023 £
Trade debtors and accrued income	42,569	44,311
Other debtors and prepayments	<u>13,950</u>	<u>19,287</u>
	<u>56,519</u>	<u>63,598</u>

14. CASH AT BANK AND IN HAND

	2024 £	2023 £
Current account	77,537	69,912
Bank deposit account	104,975	147,283
Cash in hand	<u>1,835</u>	<u>1,584</u>
	<u>184,347</u>	<u>218,779</u>

15. CREDITORS – Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	10,825
Other creditors	32,887	41,711
Deferred income	<u>97,070</u>	<u>112,963</u>
	<u>129,957</u>	<u>165,499</u>

Age UK Rotherham Limited

Notes to the Financial Statements **For the Year Ended 31st March 2024**

16. CREDITORS – Amounts falling due after one year

	2024	2023
	£	£
Other creditors	<u>-</u>	<u>-</u>
Minimum finance lease payments fall due as follows		
Net obligations payable:		
Within one year	-	-
Between 1 and 5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

17. LEASE COMMITMENTS

The future minimum lease payment under non-cancellable operating leases are:

	2024	2023
	£	£
Expiring in less than one year	-	5,137
Expiring in 1 to 5 years	-	-
Expiring in greater than 5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5,137</u>

18. SHARE CAPITAL

The company is registered as Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £1.

19. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities (2023 -NIL)

20. PENSION COMMITMENTS

The company operates one group contributory personal pension scheme for its employees. The company is committed to paying various contributions ranging from 3% to 7% of gross pay. The cost for the period amounted to £11,211 (2023: £11,390). The amount of outstanding contributions due at the balance sheet date was £2,102 (2023 : £2,609)

Notes to the Financial Statements
For the Year Ended 31st March 2024

21. DESIGNATED FUNDS

The accumulated funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	BALANCE 01.04.2023	NEW DONATIONS	UTILISED/ REALISED	BALANCE 31.03.2024
Active Solutions	-	-	-	-
	-	-	-	-

22. RESTRICTED FUNDS

	BALANCE 01.04.23	INCOMING RESOURCES	OUTGOING RESOURCES	BALANCE 31.03.2024	REPRESENTED BY UNSPENT FUNDS	FIXED ASSETS
	£	£	£	£	£	£
Core						
Rotherfed	-	-	-	-	-	-
Postcode Lottery	-	16,667	8,334	8,333	8,333	-
SYCF Wellbeing circles	-	18,066	18,066	-	-	-
VAR Shared Prosperity	-	33,804	33,804	-	-	-
Age UK Cost of Living Fund	10,000	30,000	40,000	-	-	-
	<u>10,000</u>	<u>98,537</u>	<u>100,204</u>	<u>8,333</u>	<u>8,333</u>	<u>-</u>
Care Services						
VAE Social prescribing	-	28,000	28,000	-	-	-
Winter Warm Packs	-	1,000	1,000	-	-	-
	<u>-</u>	<u>29,000</u>	<u>29,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advice & Information						
Crossroads	-	11,280	11,280	-	-	-
RMBC – Age Related Benefits Advisory Services	-	62,645	62,645	-	-	-
VAR Social prescribing	-	16,452	16,452	-	-	-
Marjorie Coote	-	13,000	13,000	-	-	-
	<u>-</u>	<u>103,377</u>	<u>103,377</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>10,000</u>	<u>230,914</u>	<u>232,581</u>	<u>8,333</u>	<u>8,333</u>	<u>-</u>

Comparative for movement in funds on following page

Age UK Rotherham Limited

Notes to the Financial Statements For the Year Ended 31st March 2024

22. RESTRICTED FUNDS – continued

Comparative for movement in funds

	BALANCE 01.04.22	INCOMING RESOURCES	OUTGOING RESOURCES	BALANCE 31.03.2023	REPRESENTED BY	
	£	£	£	£	UNSPENT FUNDS	FIXED ASSETS
					£	£
Core						-
Rotherfed	7,636	-	7,636	-	-	-
Anticipatory Care	-	22,000	22,000	-	-	-
SYCF Wellbeing circles	18,958	57,285	76,243	-	-	-
VAR shared propensity	-	-	-	-	-	-
Age UK Cost of Living Fund	-	10,000	-	10,000	10,000	-
	<u>26,594</u>	<u>89,285</u>	<u>105,879</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Care Services						
VAR Social prescribing	-	25,500	25,500	-	-	-
Yorkshire Water	-	2,500	2,500	-	-	-
	<u>-</u>	<u>28,000</u>	<u>28,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advice & Information						
Crossroads	-	19,280	19,280	-	-	-
RMBC – Age Related Benefits Advisory Services	-	60,000	60,000	-	-	-
VAR Social prescribing	-	14,650	14,650	-	-	-
Marjorie Coote	-	11,000	11,000	-	-	-
Yorkshire Water	-	2,500	2,500	-	-	-
	<u>-</u>	<u>107,430</u>	<u>107,430</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>26,594</u>	<u>224,715</u>	<u>241,309</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>

Active solutions was transferred from restricted to unrestricted as the grant has now ended and the grantor has given permission for the unspent funds to be used for unrestricted purposes.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund	Designated Fund	Restricted Fund	2024 Total	2023 Total
	£	£	£	£	£
Fixed assets	21,439	-	-	21,439	12,239
Net current assets	102,577	-	8,333	110,910	123,674
Long term creditor	-	-	-	-	-
Age UK Cost of Living Fund	<u>124,016</u>	<u>-</u>	<u>8,333</u>	<u>132,349</u>	<u>135,913</u>

24. DEFERRED INCOME

	BALANCE 01.04.2023	DEFERRED INCOME RELEASED	INCOME REFERRED	BALANCE 31.03.2024
Grants	<u>112,963</u>	<u>(112,693)</u>	<u>97,097</u>	<u>97,097</u>

Deferred income consists of performance grants received in advance.

25. CONTROL RELATIONSHIP

The company is controlled by its members. No individual member has overall control.