

Age UK Rotherham Limited

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

Age UK Rotherham Limited

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For the Year Ended 31 March 2023

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Report of the Trustees
For the Year Ended 31st March 2023

The trustees are the directors of the company. The trustees present their report with Financial Statements of the company for the 12 month period ending 31st March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity registration number: 1039771

Company registration number: 1927474 (England and Wales)

Registered office and
operational address: Galax Business Centre
Fitzwilliam Road
Rotherham
S65 1SL

TRUSTEES

Maxine Dennis
Helen Hawley-Hague
Barbara Laird
Chris Rivington (Resigned 15 February 2023)
Martin Singer
Patricia Wade (Resigned 13 June 2023)
Kate Adams (Appointed 15 February 2023)

SECRETARY

Lesley Dabell (Resigned 15 February 2023)
Barbara Dinsdale (Appointed 15 February 2023)

**CHIEF
EXECUTIVE**

Lesley Dabell (Resigned 15 February 2023)
Barbara Dinsdale (Appointed 15 February 2023)

**REPORTING
ACCOUNTANTS**

Kingswood Allotts Limited

Chartered Accountants
Registered Auditors
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

BANKERS

The Cooperative Bank PLC
27 Bridgegate
Rotherham
S60 1 SN

Report of the Trustees
For the Year Ended 31st March 2023

1. Objects and activities

At the AGM on 17th February 2022 the new Memorandum and Articles of Association that were adopted also changed objects of the Charity to that outlined below.

To promote the following purposes for the benefit of the public and/or older people within Rotherham Metropolitan Borough:

- *preventing or relieving the poverty of older people;*
- *advancing education;*
- *preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);*
- *promoting equality and diversity;*
- *promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;*
- *assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and*
- *such other charitable purposes for the benefit of older people as the Charity Trustees from time to time decide;*

the outcome of this being the promotion of the well-being of older people.

During the year Age UK Rotherham Ltd. was a Brand Partner of Age UK and a member of the Age England Association.

2. Ensuring our work delivers our aims

The aims, objectives and activities of the organisation are reviewed regularly. Reference is made to guidance in the Charity Commission's general guidance on public benefit when reviewing these aims and objectives and in planning future activities.

This report details the outcomes and impacts of our work for older people in Rotherham during the year 2022-23.

2.1 Impact of the Covid-19 Pandemic

During 2022-23 our organisation and our beneficiaries continued to be mindful of the effects of the Covid-19 pandemic; there was still some apprehension in returning to usual activities impacting both the operation and finances of Age UK Rotherham.

Our focus in the year was on supporting older people in Rotherham to have the best possible recovery after the Covid19 Pandemic to 'live longer better'.

Report of the Trustees
For the Year Ended 31st March 2023

3. Recovery for the Charity

3.1 Organisational impact and recovery

During 2022-23 we continued to plan forward for the rebuilding of the Charity and our services.

As our beneficiaries continued to be particularly vulnerable in terms of Covid-19 due to age, and in order to protect our service continuity, changes to delivery and working arrangements were undertaken carefully and infection prevention and control remained a primary concern for us.

From the spring of 2022 we established our 'new normal' ways of working taking account of the needs of our beneficiaries, our Charity and the need to respond to ways of working with beneficiaries who had experienced de-conditioning as a result of the pandemic. Hybrid working continued to be the norm for most of our staff, with some spending more time in the office and others working more from home according to operational need. Community-based staff continued to work in older people's homes and other community venues. Effectiveness in this more agile way of working was enabled by robust infrastructure, systems and operational procedures.

3.2 Financial impact and recovery

Without a doubt, some of our income continued to be adversely affected by the continuing impact of the pandemic, including income from our Furniture Warehouse and fundraising events.

However, on a more positive note, we were successful in attracting additional funding for Covid recovery. This both supported the delivery of our core services such as the Information and Advice Service and enabled us to provide additional support to older people to enable them to begin to recover from the impacts of the pandemic, for example through the British Red Cross Funding and the Better Mental Health Fund. Some of this funding also provided resources to support more of this work in 2022-23.

In addition, in Quarter 1 of 2022-23 we tendered for continuation of our existing contracts with local statutory agencies to enable us to provide benefits advice and to deliver our Hospital Aftercare Service. Successful outcomes in these tender processes meant providing us with more longer term contract security for these aspects of our work.

Overall, these events, have contributed to a successful year as seen by a surplus of £12k being made within the year.

4. Recovery for older people

4.1 Impact of and recovery from Covid-19

Everyone has been affected by Covid-19, with some groups in society being affected more than others. Older people have been amongst the hardest hit and research has shown that the 'deconditioning' experienced by them during the pandemic period will have longer term and

Report of the Trustees
For the Year Ended 31st March 2023

potentially far-reaching consequences for them. This means that they needed additional support to begin to recover from the impacts of the pandemic on them, and Age UK Rotherham has worked hard to provide this through our service and support offer as outlined below.

During 2022-23 we also continued to work closely with our statutory and voluntary and community sector partners to raise the profile of these issues for older people and to attract resources to support them.

4.2 Core Services and Support we provided to older people in 2022-23 reached over 8,000 people.

- **Hospital Aftercare Service** – funded through a contract with Rotherham Clinical Commissioning Group, we continued to provide time limited support to help people get back on their feet following discharge from Rotherham Hospital.

Changes in the discharge pathways and the referral routes for service users agreed with our funder meant that the numbers of people supported by the Service increased significantly during 2022-23 with over 7000 older people benefitting from our support.

Additional funding from British Red Cross enabled us to deliver Assisted Discharge support to 575 patients.

Social Prescribing Befriending Plus – enabled us to support 99 people through this contract.

Yorkshire Water awarded funding to refer 2,230 older residents to their priority support list.

- **Information and Advice Service** – we offered information and advice on a range of issues affecting people in later life including benefits advice and information and advice about care entitlements. This work was funded by a variety of grants and contracts.

Working mainly from home our Information and Advice Team, offered support to over 1400 older people, and gained over £2.6m of additional benefits income for them this year.

This number of service users was fewer than in a 'normal' year as many older people were still not coming forward for support due to Covid concerns, and referrals from other agencies were suppressed as they were not yet fully operational following the pandemic. What became clear during this year was that the people we supported were coming to us with much higher levels of need than we would have expected pre-pandemic, and that for many their condition had deteriorated significantly during the pandemic period. We anticipate that this pattern will continue in 2023-24.

- **A Little Bit of Help** – our Little Bit of Help team continued to provide flexible help around the home to support older people to live independently, delivering over 6500 hours of support this

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For the Year Ended 31st March 2023

year. Increasingly we were able to start offering people the opportunity to start to get out and about again as part of their recovery from the pandemic.

Again, staff noted the deterioration in many long-standing customers of this Service as a result of the pandemic, and many new people came forward to use the service as people started to feel the need for more support as their own needs had changed.

- **EngAge Rotherham Groups** – during this year we continued to support our 10 EngAge Rotherham Groups across the Borough. These groups are run by older people for older people in their community. In the more difficult parts of the pandemic group leaders and our staff were in contact with group members to offer support. We were pleased that as the year progressed many groups felt they could start meeting again, as this helped people to overcome the isolation and loneliness they had felt during the lock down and shielding periods.

4.3 Additional services to support older people in Rotherham

During 2022-23 we secured resources to provide further support to older people to help them recover from the impact of the pandemic on their lives. This included:

- **Better Mental Health Fund** – which enabled us to provide support and encouragement for Over 60's to Recover, Reconnect and Recondition. Over 160 older people benefitted from this support.
- **Making Connections** – our support for local groups of older people funded by The National Lottery Community Fund

Ways to Wellbeing in later life funded by NHS Charities (SYCF), delivered wellbeing social sessions and 1-1 support for older people to create and strengthen their circles of support and wellbeing.

4.4 Other activities in 2022-23

- **EngAge Rotherham** - continued to involve older people in developing solutions to some of the challenges of an ageing community and of later life – it was never needed more than this year! Work included engagement work with older people locally to find out how the pandemic was affecting them and help us to work with them to find ways to help with this.
- **Partnership work** – at the start of the pandemic we threw our energies into working with other partners in the public and voluntary and community sectors as part of the 'Rotherham response' to the pandemic. This work continued during 2022-23 and we continued to be involved in the local Humanitarian and Community Group and wider partnership working aimed at developing local plans and supporting local communities. We have also joined with other stakeholders to develop Rotherham's Digital Inclusion Strategy

4.5 Impact – how we made a difference to the lives of older people in Rotherham

The following outcomes were achieved through our work this year:

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For the Year Ended 31st March 2023

- More older people were supported to maintain independent living and a good quality of life.
- More older people were helped to stay safer at home and in the community.
- Fewer older people felt lonely and isolated.
- More older people stayed active and connected in the community through volunteering and other activities.
- More older people had more money and accessed their full benefits and entitlements.
- More older people had a voice about things that affected them as individuals and as a group.

More carers (many of whom are older people themselves) were offered information and support to help them care.

5. Financial Review

The financial results for the year are set out on pages 12 to 14. The Charity made a small deficit on its unrestricted fund in the period, Trustees are satisfied that the actions referred to in Section 4 of this report will maintain the Charity's reserves position in the next two years and allow it to continue to operate sustainably going forward.

5.1 Investment Powers

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property, provided that the Board shall seek written professional advice in respect of the investments.

5.2 Reserves Policy

The Board estimates the levels of reserves that are sufficient to:

- allow for time for re-organisation in the event of downturn in income or asset values
- protect ongoing work programs and
- allow Age UK Rotherham Ltd to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgment on the level of unrestricted reserves include the:

- likelihood of a downturn of any income streams
- period of time required to downsize Age UK Rotherham Ltd operations
- potential decrease in the value of assets and investments and
- requirement for a reasonable level of working capital

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The target level of unrestricted reserves is estimated at the equivalent of 4 months general expenditure, this being at or around £190,000. The Surplus on unrestricted Funds in the year to 31.3.23 meant that the Charities reserves were £125,913. Following advice from Age UK our national partner Trustees agreed to initiate a review of the Charities Reserves policy to be completed by 31.3.24.

6. Plans for the future

6.1 Strategic Plan

During 2022-23 we continued to review our Strategic Plans, remaining agile to respond to the uncertainties and changes in the environment in which we are working. Trustees and Senior Managers developed our Action Plan for 2022-23 to support implementation and review of this plan in year. A further review of our strategic plan will take place in 2023-24.

Context of the plan

- Local older people's concerns and their preferred solutions remain central to our plans. However, the changes to the circumstances and priorities of older people as a result of the pandemic and the potential for these to change again mean that we need to remain agile and flexible to meet these needs during the lifetime of the plan.
- Whilst our level of reserves had improved, our ability to take risks and risk appetite will continue to be focussed on maintaining delivery and rebuilding reserves in next 2 years.
- Our track record and expertise in interventions that support public policy objectives e.g. 'reduce, prevent and delay' the need for formal care and issues re hospital admission/discharge will continue to be capitalised on, although there is more competition for this work than in the past.

Demographic changes in Rotherham plus the impact of the pandemic are likely to produce more demand on Age UK Rotherham, but not necessarily more resources. We need to ensure we are working as efficiently as possible but also that we are not taking on any additional work resulting from changes in our broader environment without any associated additional resources.

Key Objectives

Our Strategic Plan sets out our ambitions to achieve the following key objectives:

1. We will work with older people, their carers and other partners to develop and deliver effective and high-quality services and activities that improve later life in Rotherham – focussing on the five key priorities identified by older people: being safe, staying independent, feeling less lonely, keeping healthy and being connected in the community.
2. We will engage effectively, and work in partnership with, older people and their carers in Rotherham to: a) involve them in the development, delivery and evaluation of our work; and b) ensure they have a voice in and can influence decisions about things that matter to them and have an impact on their lives.

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3. We will work in partnership with other organisations, groups and individuals to: a) promote a positive view of later life in Rotherham; b) Raise issues and concerns about older people and their carers; and c) Develop initiatives that address older peoples' concerns and/ or will improve later life in Rotherham.
4. We will work towards being a sustainable and resilient local Charity that delivers positive outcomes for older people.
5. We will be an effectively governed, well run organisation that meets all the legal requirements on us as an Age UK, a local service provider, Charity, Limited Company, employer and volunteering organisation.

Our plan also sets out our key priorities under each of these objectives each year. Continued recovery for our Charity and our beneficiaries will remain our priority during 2022-23.

7. Structure, Governance and Management

7.1 Governing Document

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

7.2 Recruitment and Appointment of Trustees

The Board of Trustees appoints new Trustees. Our governing document stipulates that Trustees of the Charity shall hold office for an initial term of two years and may be reappointed for up to three further terms of three years each.

A recruitment process is in place and prospective Trustees make a written application which is reviewed by the Board of Trustees. The Chair then invites applicants for an informal discussion. Applicants are then invited to attend a Board meeting to observe, at the end of which Trustees have an opportunity to talk with the applicant. The applicant is then invited to leave the meeting to allow a decision to be made. The Chair then informs the applicant of the Board's decision.

7.3 Trustee Induction and Training

New trustees meet with the Chief Executive for an initial induction and then with the Chair. They receive an induction pack about the role of a trustee including a copy of the Strategic Plan and relevant policies and procedures. They attend a board meeting to observe the proceedings. Further training and support are given as required.

7.4 Risk Management

The Board of Trustees of Age UK Rotherham Ltd conducts an annual review confirming the major risks to which the charity is exposed, as identified by the trustees and senior managers. Systems are in place to mitigate those risks by considering risks associated with the various income streams, expenditure plans and balance sheet items. Risks across the Charity and risk mitigating actions being taken are regularly reviewed and reported to Board Subgroups at each meeting by members of the Senior Management Team and to the Board of Trustees by Board Subgroups at each meeting of the Board.

Report of the Trustees
For the Year Ended 31st March 2023

7.5 Governance Structure

The company is governed by a Board of Trustees which meets four times a year to oversee the business of the charity, to agree policies and to review its financial affairs.

Business is also carried out between Board meetings by subgroups of the Board of Trustees: Human Resources, Services, Income Generation and Finance Groups. Each of these groups has a Lead Trustee as chair and some have delegated powers from the Board of Trustees, for which they are responsible as part of their agreed terms of reference. Each group has an action plan, agreed by the Board of Trustees, as part of the implementation of the Strategic Plan. The subgroups meet at least quarterly to review progress and plan and deliver activity against their plan. The subgroups provide assurance to the Board in their particular area of responsibility by reporting formally at each Board meeting.

The Chief Executive is appointed by the Board to manage the company. The Chief Executive and Senior Management Team, together with Lead Trustees, develop the strategic direction of the organisation and make recommendations to the Board of Trustees for agreement.

Age UK Rotherham Ltd is aware of its responsibility and accountability in respect of the money received from public, charitable, commercial and private sources. The Finance Group meets at least quarterly to provide detailed scrutiny and oversight on financial reports and procedures. Trustees also ask for the support of the auditors where necessary.

Arrangements for Setting the Pay of Key Management Personnel

Key management salaries are set by using the Charity's job evaluation scheme together with appropriate benchmarking to other similar charities in the area. The process is overseen by Trustees through the HR Group which has delegated powers as a Board subgroup.

8. Statement of Trustees' Responsibilities

The trustees are directors for the purpose of company law.

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Report of the Trustees
For the Year Ended 31st March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

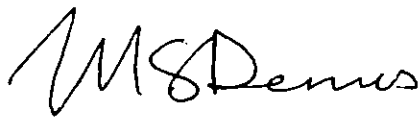
9. Events Since the Balance Sheet Date

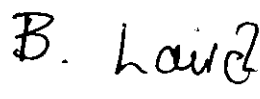
No events have occurred since the balance sheet date, which affect the company, except as mentioned in paras 4 above, and which were to the overall benefit of the company.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The contents of this report were approved by the Board of Trustees December 2023 and it has been signed on behalf of the Board by Maxine Dennis and Barbara Laird.

Maxine Dennis and Barbara Laird, Co-Chairs
on behalf of the Age UK Rotherham Limited Board of Trustees


21/12/2023


21/12/23

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023 which are set out on pages twelve to twenty three.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Garrison BCom FCA DChA
ICAEW
Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

..22/12/2023.....

Statement of Financial Activities (Including Income and Expenditure Account)
For the Year Ended 31 March 2023

| | | UNRESTRICTED FUNDS 2023 £ | RESTRICTED FUNDS 2023 £ | TOTAL FUNDS 2023 £ | TOTAL FUNDS 2022 £ |
|------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| | NOTES | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 21,307 | 89,285 | 110,592 | 200,911 |
| Charitable activities | 2 | 565,336 | 135,430 | 700,766 | 505,794 |
| Job retention scheme | | - | - | - | 11,174 |
| Other | 2 | 20,199 | - | 20,199 | 30,064 |
| TOTAL INCOME AND ENDOWMENTS | | 606,842 | 224,715 | 831,557 | 747,943 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 3 | 577,706 | 241,309 | 819,015 | 735,915 |
| TOTAL EXPENDITURE | 4 | 577,706 | 241,309 | 819,015 | 735,915 |
| NET INCOME | | 29,136 | (16,594) | 12,542 | 12,028 |
| Transfers between funds | 22 | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 29,136 | (16,594) | 12,542 | 12,028 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 96,777 | 26,594 | 123,371 | 111,343 |
| Net movement in funds | | 29,136 | (16,594) | 12,542 | 12,028 |
| Total funds carried forward | | 125,913 | 10,000 | 135,913 | 123,371 |

The notes attached form part of these financial statements.

Balance Sheet
31 March 2023

| | NOTES | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 12,239 | 27,823 |
| Investments | 11 | - | - |
| | | <u>12,239</u> | <u>27,823</u> |
| CURRENT ASSETS | | | |
| Stock | | 6,796 | 10,000 |
| Debtors | 13 | 63,598 | 92,908 |
| Cash at bank and in hand | 14 | 218,779 | 118,587 |
| | | <u>289,173</u> | <u>221,495</u> |
| CREDITORS: | | | |
| Amounts falling due within one year | 15 | <u>165,499</u> | <u>125,947</u> |
| NET CURRENT ASSETS | | <u>123,674</u> | <u>95,548</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 135,913 | 123,371 |
| CREDITORS: | | | |
| Amounts falling due after more than one year | 16 | - | - |
| NET ASSETS | | <u>135,913</u> | <u>123,371</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted funds: | | | |
| Designated funds | 21 | - | 20,000 |
| General funds | | <u>125,913</u> | <u>76,777</u> |
| | | 125,913 | 96,777 |
| Restricted funds | 22 | <u>10,000</u> | <u>26,594</u> |
| TOTAL CHARITY FUNDS | | <u>135,913</u> | <u>123,371</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages twelve to twenty three were approved by the trustees on and signed on its behalf by:

Maxine Dennis
Co-Chair

M Dennis
21/12/2023

Barbara Laird
Co-Chair

B. Laird
21/12/23

The notes attached form part of these financial statements.

Statement of Cash Flows For the Year Ended 31 March 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Cash flow from operating activities | <u>100,192</u> | <u>68,588</u> |
| Cash flow from investing activities | | |
| Write off investment in subsidiary | - | - |
| Purchase of fixed assets | - | (5,095) |
| Cash used in investing activities | <u>-</u> | <u>(5,095)</u> |
| Cash flow from financing activities | | |
| Finance lease payments | - | (3,064) |
| Cash used in financing activities | <u>-</u> | <u>(3,064)</u> |
| (Decrease)/Increase in cash and cash equivalents in the period | 100,192 | 60,429 |
| Cash and cash equivalents at the start of the period | 118,587 | 58,158 |
| Cash and cash equivalents at the end of the period | <u>218,779</u> | <u>118,587</u> |

Reconciliation of Income and Expenditure to Cash Flow from Operating Activities

| | 2023 £ | 2022 £ |
|----------------------------|----------------|---------------|
| Net (Expenditure) / Income | 12,542 | 12,028 |
| Depreciation | 15,584 | 16,669 |
| Change in stock | 3,204 | 8,500 |
| Change in debtors | 29,310 | 37,112 |
| Change in creditors | 39,552 | (5,721) |
| | <u>100,192</u> | <u>68,588</u> |

Analysis of changes in net debt

| | 01.04.22 £ | Cash flow £ | 31.03.23 £ |
|---------------------------------|----------------|----------------|----------------|
| Net cash | | | |
| Cash at bank and in hand | 118,587 | 100,192 | 218,779 |
| | <u>118,587</u> | <u>100,192</u> | <u>218,779</u> |
| Debt | | | |
| Debts falling due within 1 year | - | - | - |
| Debts falling due after 1 year | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| | 118,587 | 100,192 | 218,779 |

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. STATUTORY INFORMATION AND ACCOUNTING POLICIES

STATUTORY INFORMATION

Age UK Rotherham Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

ACCOUNTING POLICIES

a) Accounting Convention and Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Depreciation

Individual assets costing less than £1,000 are not capitalised and are written off in full to the statement of financial activities in the year of purchase.

Depreciation is provided on tangible assets at the following annual rates calculated to write off the cost less estimated residual value, over their useful economic lives.

| | |
|-------------------------------------|---|
| Leasehold property and improvements | 10%, 12.5% & 16.67% straight line basis |
| Fixtures and fittings | 15% straight line basis |
| Computer equipment | 33% straight line basis |

Assets purchased for specific projects are depreciated over the life of the project.

c) Income and Endowments

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income by way of grants and donations are accounted for when receivable.

Fundraising income is accounted for when received.

Investment income is accounted for when receivable.

Incoming resources from charitable activities are accounted for when earned for service contracts and when receivable for grants. Where grants are considered to be performance related, income is recognised to the extent that the services outlined had been performed by the year end. Where income has been received but the related services had not been performed by the year end, the balance is carried forward as deferred income.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised until they are sold. This income is recognised within 'Income from other trading activities'.

Notes to the Financial Statements
For the Period Ended 31 March 2023

1. STATUTORY INFORMATION AND ACCOUNTING POLICIES - continued

d) Expenditure

Expenditure is charged to the statement of financial activities on an accruals basis, inclusive of VAT. Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries, including both direct and support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements. Support costs are allocated to the various activities based on the trustees' estimates of usage.

e) Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern.

f) Restricted and unrestricted funds

Restricted funds are funds received which are subject to donor imposed restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

g) Pension costs

The company operates one group contributory personal pension scheme for its employees. Contributions to the scheme are charged in the Statement of Financial Activities in the year in which they become payable.

h) Operating Leases and Finance Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets obtained under finance leases are capitalised in the balance sheet. Those held under finance leases are depreciated over the lease term.

i) Stock

Donated stock for resale is valued at its estimated resale value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Exemption from preparing consolidated accounts

These financial statements show the results of the parent. The charity is exempt from preparing consolidated accounts under S405 of the Companies Act 2006 as it's subsidiary is immaterial.

Notes to the Financial Statements
For the Year Ended 31 March 2023

| 2. INCOME AND ENDOWMENTS FROM | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------|--|--|---------------------------------------|---------------------------------------|
| Donations and legacies | | | | |
| Donations | 9,307 | - | 9,307 | 9,786 |
| Grants for core funding | 12,000 | 89,285 | 101,285 | 191,125 |
| | <u>21,307</u> | <u>89,285</u> | <u>110,592</u> | <u>200,911</u> |
| Charitable activities: | | | | |
| Services provided: | | | | |
| Care services | 510,116 | 28,000 | 538,116 | 347,468 |
| Advice & Information | 13,610 | 107,430 | 121,040 | 120,939 |
| Furniture Warehouse | 41,610 | - | 41,610 | 37,387 |
| | <u>565,336</u> | <u>135,430</u> | <u>700,766</u> | <u>505,794</u> |
| Other incoming resources | | | | |
| Sundry income | 5,231 | - | 5,231 | 64 |
| Backdated VAT claim net of costs | 14,968 | - | 14,968 | 30,000 |
| | <u>20,199</u> | <u>-</u> | <u>20,199</u> | <u>30,064</u> |

3. COSTS OF CHARITABLE ACTIVITIES

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------|--|--|---------------------------------------|---------------------------------------|
| Core funding expenditure | - | 98,185 | 98,185 | 90,427 |
| Care services | 254,646 | 28,000 | 282,646 | 226,003 |
| Advice & Information | - | 88,950 | 88,950 | 82,822 |
| Furniture Warehouse | 96,219 | - | 96,219 | 96,092 |
| Governance costs | 4,603 | - | 4,603 | 5,731 |
| Overheads | 222,238 | 26,174 | 248,412 | 234,840 |
| | <u>577,706</u> | <u>241,309</u> | <u>819,015</u> | <u>735,915</u> |

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | Staff Costs £ | Other Costs £ | Depreciation £ | Total £ |
|-----------------------------------|--------------------------|--------------------------|---------------------------|--------------------|
| Core funding expenditure | 61,533 | 36,652 | - | 98,185 |
| Care services direct costs | 273,867 | 8,779 | - | 282,646 |
| Advice & Information direct costs | 85,894 | 3,056 | - | 88,950 |
| Furniture Warehouse direct costs | 49,617 | 46,602 | - | 96,219 |
| Governance costs | - | 4,603 | - | 4,603 |
| Overheads | 125,204 | 107,623 | 15,585 | 248,412 |
| | <u>596,115</u> | <u>207,315</u> | <u>15,585</u> | <u>819,015</u> |

Total support costs included above: 351,200

Notes to the Financial Statements
For the Year Ended 31 March 2023

5. NET INCOME

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Net income is stated after charging/(crediting): | | |
| Depreciation - owned | 12,896 | 13,443 |
| Depreciation - leased | 2,688 | 3,226 |
| Operating leases | 35,486 | 31,339 |
| Independent Examiner fee | 1,500 | 1,500 |
| Independent Examiner - other services | 3,090 | 1,726 |
| | <u>3,090</u> | <u>1,726</u> |

6. STAFF COSTS AND NUMBERS

| | 2023 | 2022 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 554,473 | 499,061 |
| Social security costs | 30,251 | 24,543 |
| Contribution to personal pensions | 11,390 | 11,009 |
| | <u>596,114</u> | <u>534,613</u> |

During the period redundancy payments were made of £nil (2022: £nil).

No employee earned £60,000 p.a. or more.

The key management personnel of the charity comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £82,639 (2022: £83,237).

The average number of employees during the year was:

| | Head count number | | Full time equivalent | |
|----------------------|--------------------------|-------------|-----------------------------|-------------|
| | 2023 | 2022 | 2023 | 2022 |
| Administration | 4 | 4 | 4 | 4 |
| Care services | 21 | 21 | 11 | 10 |
| Furniture Warehouse | 3 | 3 | 3 | 4 |
| Advice & Information | 4 | 4 | 4 | 4 |
| Engage | 2 | 2 | 1 | 1 |
| | <u>34</u> | <u>34</u> | <u>23</u> | <u>23</u> |

7. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No remuneration was paid to the directors of the company.

There were no Trustees expenses paid during the year (2022: £nil)

During previous periods loans were made to the charity by way of cash by certain trustees interest free. Balances outstanding at the period end were as follows:

| | 2023 | 2022 |
|-------------|-------------|--------------|
| | £ | £ |
| C Rivington | - | 4,500 |
| | <u>-</u> | <u>4,500</u> |

Notes to the Financial Statements
For the Year Ended 31 March 2023

8. TAXATION

The company is a registered charity and is exempt from charge to Corporation Tax on its charitable activities.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 21,115 | 179,796 | 200,911 |
| Charitable activities | 351,024 | 154,770 | 505,794 |
| Job Retention Scheme | 11,174 | - | 11,174 |
| Other | 30,064 | - | 30,064 |
| TOTAL | <u>413,377</u> | <u>334,566</u> | <u>747,943</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 456,349 | 279,566 | 735,915 |
| TOTAL | <u>456,349</u> | <u>279,566</u> | <u>735,915</u> |
| NET INCOME | (42,972) | 55,000 | 12,028 |
| Gross transfers between funds | 28,406 | (28,406) | - |
| NET MOVEMENT IN FUNDS | <u>(14,566)</u> | <u>26,594</u> | <u>12,028</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 111,343 | - | 111,343 |
| Net movement in funds | <u>(14,566)</u> | <u>26,594</u> | <u>12,028</u> |
| Total funds carried forward | <u>96,777</u> | <u>26,594</u> | <u>123,371</u> |

Notes to the Financial Statements
For the Year Ended 31 March 2023

10. TANGIBLE ASSETS

| | Short Leasehold Property | Fixtures & Equipment | Total |
|------------------------|---|-------------------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1st April 2022 | 27,110 | 95,502 | 122,612 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31st March 2023 | <u>27,110</u> | <u>95,502</u> | <u>122,612</u> |
| Depreciation | | | |
| At 1st April 2022 | 21,931 | 72,858 | 94,789 |
| Charge for the year | 2,688 | 12,896 | 15,584 |
| Disposals | - | - | - |
| At 31st March 2023 | <u>24,619</u> | <u>85,754</u> | <u>110,373</u> |
| Net Book Values | | | |
| At 31st March 2023 | <u>2,491</u> | <u>9,748</u> | <u>12,239</u> |
| At 31st March 2022 | <u>5,179</u> | <u>22,644</u> | <u>27,823</u> |

11. FIXED ASSET INVESTMENTS - unlisted investments

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Cost | | |
| At 1st April 2022 and 31 March 2023 | <u>-</u> | <u>-</u> |
| Net Book Value | | |
| At 31st March 2023 | <u>-</u> | <u>-</u> |

The investment relates to the wholly owned subsidiary company, Age Concern Rotherham Trading Limited trading as Age UK Rotherham, which is incorporated in England and Wales.
The company became dormant in February 2018.

12. CAPITAL COMMITMENTS

Capital expenditure authorised by the directors but not provided in the accounts amounted to:-

| | 2023 | 2022 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Authorised and contracted for | <u>-</u> | <u>-</u> |

Notes to the Financial Statements
For the Year Ended 31 March 2023

13. DEBTORS (all due within one year)

| | 2023 | 2022 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors and accrued income | 44,311 | 36,641 |
| Other debtors and prepayments | 19,287 | 56,267 |
| | <u>63,598</u> | <u>92,908</u> |

14. CASH AT BANK AND IN HAND

| | 2023 | 2022 |
|----------------------|----------------|----------------|
| | £ | £ |
| Current account | 69,912 | 87,816 |
| Bank deposit account | 147,283 | 29,660 |
| Cash in hand | 1,584 | 1,111 |
| | <u>218,779</u> | <u>118,587</u> |

15. CREDITORS: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Other taxation and social security | 10,825 | 9,771 |
| Other creditors | 41,711 | 37,016 |
| Deferred income | 112,963 | 79,160 |
| | <u>165,499</u> | <u>125,947</u> |

16. CREDITORS: Amounts falling due after more than one year

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Other creditors | <u>-</u> | <u>-</u> |
| Minimum finance lease payments fall due as follows: | | |
| Net obligations repayable: | | |
| Within one year | - | - |
| Between one and five years | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

17. LEASE COMMITMENTS

The future minimum lease payment under non-cancellable operating leases are:

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Expiring in less than one year | 5,137 | 6,533 |
| Expiring in two to five years | - | - |
| Expiring in greater than five years | <u>-</u> | <u>-</u> |

Notes to the Financial Statements
For the Year Ended 31 March 2023

18. SHARE CAPITAL

The company is registered as a company Limited by Guarantee and has no share capital. The current members are guarantors in the sum of £1.

19. CONTINGENT LIABILITIES

As far as the directors are aware, there were no contingent liabilities (2022 - NIL).

20. PENSION COMMITMENTS

The company operates one group contributory personal pension scheme for its employees. The company is committed to paying various contributions ranging from 3% to 7% of gross pay. The cost for the period amounted to £11,390 (2022: £11,009). The amount of outstanding contributions due at the balance sheet date was £2,609 (2022: £2,018).

21. DESIGNATED FUNDS

The accumulated funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance 01.04.22 £ | New Designations £ | Utilised/ Released £ | Balance 31.03.23 £ |
|------------------|--------------------------|--------------------------|----------------------------|--------------------------|
| Active Solutions | 20,000 | - | (20,000) | - |
| | - | | | |
| | <u>20,000</u> | <u>-</u> | <u>(20,000)</u> | <u>-</u> |

22. RESTRICTED FUNDS

| | Balance 01.04.22 £ | Incoming Resources £ | Outgoing Resources £ | Balance 31.03.23 £ | Unspent Funds £ | Represented by Fixed Assets £ |
|---|--------------------------|----------------------------|----------------------------|--------------------------|-----------------------|--|
| <u>Core</u> | | | | | | |
| Rotherfed | 7,636 | - | 7,636 | - | - | - |
| Anticipatory Care | - | 22,000 | 22,000 | - | - | - |
| SYCF Wellbeing circles | 18,958 | 57,285 | 76,243 | - | - | - |
| VAR Shared propensity | - | - | - | - | - | - |
| Age Uk Cost of Living Fund | - | 10,000 | - | 10,000 | 10,000 | - |
| | <u>26,594</u> | <u>89,285</u> | <u>105,879</u> | <u>10,000</u> | <u>10,000</u> | <u>-</u> |
| <u>Care Services</u> | | | | | | |
| VAR Social prescribing | - | 25,500 | 25,500 | - | - | - |
| Yorkshire Water | - | 2,500 | 2,500 | - | - | - |
| | <u>-</u> | <u>28,000</u> | <u>28,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>Advice & information</u> | | | | | | |
| Crossroads | - | 19,280 | 19,280 | - | - | - |
| RMBC - Age Related Benefits Advisory Services | - | 60,000 | 60,000 | - | - | - |
| VAR Social prescribing | - | 14,650 | 14,650 | - | - | - |
| Marjorie Coote | - | 11,000 | 11,000 | - | - | - |
| Yorkshire Water | - | 2,500 | 2,500 | - | - | - |
| | <u>-</u> | <u>107,430</u> | <u>107,430</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>26,594</u> | <u>224,715</u> | <u>241,309</u> | <u>10,000</u> | <u>10,000</u> | <u>-</u> |

Notes to the Financial Statements
For the Year Ended 31 March 2023

22. RESTRICTED FUNDS - continued
Comparatives for movement in funds

| | Balance 1.04.21 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | Balance 30.03.22 £ | Represented by Unspent Funds £ | Fixed Assets £ |
|---------------------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|---|----------------------|
| <u>Core</u> | | | | | | | |
| Reaching communities | - | 30,927 | 30,927 | - | - | - | - |
| Rotherfed | - | 26,000 | 18,364 | - | 7,636 | 7,636 | - |
| Community Champions | - | 10,000 | 10,000 | - | - | - | - |
| SYCF Wellbeing Circles | - | 37,869 | 18,911 | - | 18,958 | 18,958 | - |
| Active solutions | - | 75,000 | 46,594 | (28,406) | - | - | - |
| | - | 179,796 | 124,796 | (28,406) | 26,594 | 26,594 | - |
| <u>Care Services</u> | | | | | | | |
| VAR Social prescribing | - | 25,000 | 25,000 | - | - | - | - |
| Sport England | - | 10,000 | 10,000 | - | - | - | - |
| | - | 35,000 | 35,000 | - | - | - | - |
| <u>Advice & information</u> | | | | | | | |
| E.On Benefit Programme | - | 10,292 | 10,292 | - | - | - | - |
| Crossroads | - | 11,280 | 11,280 | - | - | - | - |
| RMBC - Attendance Allowance | - | 48,548 | 48,548 | - | - | - | - |
| VAR Social prescribing | - | 14,650 | 14,650 | - | - | - | - |
| Marjorie Coote | - | 10,000 | 10,000 | - | - | - | - |
| Other | - | 25,000 | 25,000 | - | - | - | - |
| | - | 119,770 | 119,770 | - | - | - | - |
| | - | 334,566 | 279,566 | (28,406) | 26,594 | 26,594 | - |

Active solutions was transferred from restricted to unrestricted as the grant has now ended and the grantor has given permission for the unspent funds to be used for unrestricted purposes.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General Fund £ | Designated Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|--------------------|----------------------|--------------------------|--------------------------|--------------------|--------------------|
| Fixed assets | 12,239 | - | - | 12,239 | 27,823 |
| Net current assets | 113,674 | - | 10,000 | 123,674 | 95,548 |
| Long term creditor | - | - | - | - | - |
| | 125,913 | - | 10,000 | 135,913 | 123,371 |

24. DEFERRED INCOME

| | Balance 01.04.22 £ | Deferred Income Released £ | Income Deferred £ | Balance 31.03.23 £ |
|--------|--------------------------|-------------------------------------|-------------------------|--------------------------|
| Grants | 79,161 | (79,161) | 112,963 | 112,963 |

Deferred income consists of performance grants received in advance.

25. CONTROL RELATIONSHIP

The company is controlled by its members. No individual member has overall control.

