

**SHRI RADHE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



# SHRI RADHE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustee	Mr L D Chandegra Mr R D Chandegra Mr K D Chandegra Mr P D Chandegra
Charity number	1039725
Principal address	30 Tranmere Road Twickenham Middlesex TW2 7JB
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Bank of India Rajkot Main Branch Para Bazar, M.G. Road Rajkot, Gujarat India

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# SHRI RADHE FOUNDATION

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# **SHRI RADHE FOUNDATION**

## **TRUSTEE REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustee present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 0 to the financial statements and comply with the Charity's the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Charity's Objective are to provide grants to institutions which are religious and social importance.

The Trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The Statement of Financial Activities is set out on page 4 of the financial statements in detail.

A substantial proportion of the income of the charity was by way of donations, which amounted to £27,959 (2020: £3,000) and £7,177 (2020: £750) from gift aid.

##### **Reserves policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### **Risk management**

The Trustee has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. There are no major risks identified.

##### **Objectives**

The charity will continue in its efforts to fulfill its primary objectives.

##### **Structure, governance and management**

Shri Radhe Foundation, Registered Charity No. 1039725 was founded in 2011.

The charity is an unincorporated charity which is governed and operated within the requirement set out in its constitution.

The administration and control of the Charity and its assets are vested in a Board of trustees. The Board consists of 4 members (2020: 4 members).

The Trustee who served during the year and up to the date of signature of the financial statements were:

Mr L D Chandegra  
Mr R D Chandegra  
Mr K D Chandegra  
Mr P D Chandegra

# **SHRI RADHE FOUNDATION**

## **TRUSTEE REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **Trustee training and recruitment**

The Trustees recognise that the Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently.

Where it is desirable to appoint new trustees any such appointment must be ratified by the existing trustees at a duly constituted board meeting. Any such new trustees are initially selected having regard to their personal and professional expertise in the activities of the charity. If required, training is given to new trustees to ensure they are compliant and able to fulfill their roles.

All decision making is undertaken by members of the Board. The charity has no staff and there is, therefore, no requirement to delegate decision making further.

### **Independent Examiner**

The Independent Examiner is Shilpa Chheda of KLSA LLP, 11 Coldbath Square, London EC1R 5HL.

### **Disclosure of information to independent examiner**

So far as each director and trustee at the date of approval is aware:

- There is no relevant information of which the Charitable Company's Independent Examiners' are unaware; and
- The board of directors and trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent report information and to establish that the independent examiners are aware of that information

The Trustee report was approved by the Board of Trustee.



**Mr L D Chandegra**

Trustee

Dated: 26 January 2022

# SHRI RADHE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF SHRI RADHE FOUNDATION

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I report to the Trustee on my examination of the financial statements of Shri Radhe Foundation (the Charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the Trustee of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shilpa Chheda ACA FCCA  
KLSA LLP  
Kalamu House  
11 Coldbath Square  
London  
EC1R 5HL  
Dated: 26 January 2022

# SHRI RADHE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>					
Donations and legacies	3	35,136	4,157	-	4,157
<b><u>Expenditure on:</u></b>					
Charitable activities	4	28,969	5,961	5,825	11,786
<b>Net Income/(expenditure) for the year/ Net movement in funds</b>		6,167	(1,804)	(5,825)	(7,629)
Fund balances at 1 April 2020		2,639	4,443	5,825	10,268
<b>Fund balances at 31 March 2021</b>		8,806	2,639	-	2,639

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SHRI RADHE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	8	7,177		750	
Cash at bank and in hand		2,629		56,187	
		<u>9,806</u>		<u>56,937</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,000)</u>		<u>(54,298)</u>	
Net current assets			<u>8,806</u>		<u>2,639</u>
<b>Income funds</b>					
Unrestricted funds			<u>8,806</u>		<u>2,639</u>
			<u>8,806</u>		<u>2,639</u>

The financial statements were approved by the Trustee on 26 January 2022



Mr L D Chandegra  
Trustee



# SHRI RADHE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Shri Radhe Foundation is a charity registered in England and Wales. The registered office is 30 Tranmere, Twickenham, Middlesex TW2 7JB

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustee have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SHRI RADHE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on a payment basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SHRI RADHE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	35,136	4,157

### 4 Charitable activities

	Charitable Expenditure 2021	Charitable Expenditure 2020
	£	£
Restricted donations	-	11,132
Unrestricted donations	28,469	-
Bank charges	-	154
	28,469	11,286
Share of governance costs (see note 5)	500	500
	28,969	11,786
<b>Analysis by fund</b>		
Unrestricted funds	28,969	5,961
Restricted funds	-	5,825

# SHRI RADHE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Support costs	Support Governance costs £	Support Governance costs £	2021 £	Support Governance costs £	2020 £	Basis of allocation
Audit fees	-	500	500	-	500	Governance
Analysed between Charitable activities	-	500	500	-	500	
	-	500	500	-	500	

Governance costs includes payments to the accountancy fees of £500 (2020: £500).

# SHRI RADHE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Trustee

None of the Trustee (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Gift aid recoverable	7,177	750

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	45,998
Accruals and deferred income	1,000	8,300
	1,000	54,298

### 10 Related party transactions

Included in other creditors is interest free and unsecured loan of £Nil (2020: £46,000) payable to R D Chandegra, a trustee of the charity.