



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	09	2023		31	08	2024

### Section A Reference and administration details

**Charity name** Merry Go Round Preschool and Toddler Group (Stokenham)

**Other names charity is known by**

**Registered charity number (if any)** 1039722

**Charity's principal address** Stokenham Area Primary School,

Stokenham

Kingsbridge

**Postcode** TQ7 2SJ

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hannah Watt	Chair		
2	Hannah Pearse	Treasurer		
3	Beth Compton	Secretary		
4	Helena Osborne			
6	Jo Waldock			
7	Roxy Raymond			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution Adopted March 2012
How the charity is constituted (eg. trust, association, company)	By PLA 2011 constitution
Trustee selection methods (eg. appointed by, elected by)	Election/re-election by committee members at the AGM

### Additional governance issues (Optional information)

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"><li>• policies and procedures adopted for the induction and training of trustees;</li><li>• the charity's organisational structure and any wider network with which the charity works;</li><li>• relationship with any related parties;</li><li>• trustees' consideration of major risks and the system and procedures to manage them.</li></ul>	<p>All committee members are Ofsted DBS checked</p>
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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The main aim of the charity is to care for children under statutory school age with a focus on having fun, learning through play, and developing positive wellbeing.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The running of a preschool and toddler group and to provide first rate preschool care for children.

The charity operates within the following agreed aims and ethos:

**Provide a nurturing, child-led, supportive environment** - focus on the emotional wellbeing of the children to maximise their development

**Celebrate individuality** - engage every child in ways that are appropriate and meaningful to them

**Encourage play-based learning** - support healthy brain development, curiosity, exploration and confidence

**Foster a family-like atmosphere** - encourage relationships, kindness, empathy and compassion

**Provide regular opportunities for learning in the outdoors** – regular beach trips and outings, as well as daily use of the preschool’s natural outdoor space

**Encourage involvement in the wider local community** - visit other groups within the community, regular fundraisers, organised beach cleans and other community events.

In agreeing the above objectives the charity trustees gave careful consideration to the Charity Commission’s public benefit guidance. The preschool is registered with the local LEA and receives funding for applicable children.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

## **Achievements and performance**

Section D	Achievements and performance
<p><b>Summary of the main achievements of the charity during the year</b></p>	<p>Merry Go Round preschool had a great year in 2023-2024. Attendance and new sign-ups continues to be high. Our strong ethos and the style of the setting has meant that the preschool has been a popular choice for new parents, with many placing their children on a waiting list for future spaces at the setting.</p> <p>Our fundraising activities included another successful Bingo night. This has enabled us to invest in new toys and resources for the preschool as well as an additional secure shed to keep cleaning and other chemical products in away from the main setting.</p>

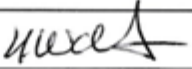
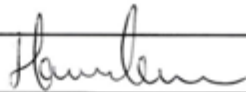
Section E	Financial review
<p><b>Brief statement of the charity's policy on reserves</b></p>	<p>Reserves are held to meet unplanned, short-term financial needs and as an emergency redundancy fund. The trustees review this at regular intervals. The redundancy liability is recalculated on an annual basis.</p>
<p><b>Details of any funds materially in deficit</b></p>	
<p><b>Further financial review details (Optional information)</b></p> <div> <div data-bbox="86 1193 512 1682"> <p>You <b>may choose</b> to include additional information, where relevant about:</p> <ul style="list-style-type: none"> <li>the charity's principal sources of funds (including any fundraising);</li> <li>how expenditure has supported the key objectives of the charity;</li> <li>investment policy and objectives including any ethical investment policy adopted.</li> </ul> </div> <div data-bbox="528 1178 1519 1682"> <p>The main source of on-going funding is in the form of subscriptions received for attending the Pre-school (parent fees) and Local Authority grants for Early Years childcare. There are also a number of fundraising events that happen throughout the year.</p> <p>Income for the year was £90,591</p> <p>Costs associated with our charitable activities totalled £80,144 leaving a surplus of £10,447 for the year.</p> <p>There are no concerns as the charity is in a good financial position.</p> </div> </div>	

Section F	Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hannah Watt	Hannah Pearse
Position (eg Secretary, Chair, etc)	Chair	Treasurer

Date 27th June 2025

**MERRY GO ROUND PRE SCHOOL & TODDLER GROUP  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**



Vincent & Co Accountants Ltd  
Certified Public Accountant  
37 Shiphay Lane  
Torquay  
Devon  
TQ2 7DU

Merry Go Round Pre School & Toddler Group  
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**Merry Go Round Pre School & Toddler Group**  
**Company Information**  
**For The Year Ended 31 August 2024**

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<b>Company Number</b>	01039722
<b>Registered Office</b>	Hannah Pearse Stokeham Area Primary School Kingsbridge Devon TQ7 2SJ
<b>Accountants</b>	Vincent & Co Accountants Ltd Certified Public Accountant 37 Shiphay Lane Torquay Devon TQ2 7DU



**Merry Go Round Pre School & Toddler Group**  
**Company No. 01039722**  
**Director's Report For The Year Ended 31 August 2024**

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The director presents his report and the financial statements for the year ended 31 August 2024.

**Directors**

The director who held office during the year were as follows:

**Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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Date

**Merry Go Round Pre School & Toddler Group**  
**Accountant's Report**  
**For The Year Ended 31 August 2024**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Date

Vincent & Co Accountants Ltd  
Certified Public Accountant  
37 Shiphay Lane  
Torquay  
Devon  
TQ2 7DU

**Merry Go Round Pre School & Toddler Group**  
**Income and Expenditure Account**  
**For The Year Ended 31 August 2024**

	Notes	2024 £	2023 £
<b>TURNOVER</b>		90,091	89,364
Cost of sales		(2,078)	(1,868)
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		88,013	87,496
Administrative expenses		(78,066)	(66,654)
Other operating income		500	-
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		10,447	20,842
Other interest receivable and similar income		402	122
		<hr/>	<hr/>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

**Merry Go Round Pre School & Toddler Group**  
**Balance Sheet**  
**As At 31 August 2024**

		2024	2023
	Notes	£	£
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Debtors	5	2,361	2,372
Cash at bank and in hand		69,328	71,918
		71,689	74,290
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(1,972)	(2,943)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		69,717	71,347
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,717	71,347
<b>NET ASSETS</b>		69,717	71,347
Income and Expenditure Account		69,717	71,347
<b>MEMBERS' FUNDS</b>		69,717	71,347

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Date

The notes on pages 6 to 7 form part of these financial statements.

**Merry Go Round Pre School & Toddler Group**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2024**

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**1. General Information**

Merry Go Round Pre School & Toddler Group is a private company, limited by guarantee, incorporated in England & Wales, registered number 01039722. The registered office is Hannah Pearse, Stokeham Area Primary School, Kingsbridge, Devon, TQ7 2SJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2023: 4)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2023	7,569
As at 31 August 2024	7,569
<b>Depreciation</b>	
As at 1 September 2023	7,569
As at 31 August 2024	7,569
<b>Net Book Value</b>	
As at 31 August 2024	-
As at 1 September 2023	-

**5. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,117	512
Prepayments and accrued income	1,244	984
Net wages	-	876
	2,361	2,372

**Merry Go Round Pre School & Toddler Group**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2024**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	297
Other taxes and social security	491	595
Other creditors	131	151
Accruals and deferred income	1,350	1,900
	<u>1,972</u>	<u>2,943</u>
	<u><u>1,972</u></u>	<u><u>2,943</u></u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Merry Go Round Pre School & Toddler Group**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 August 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
DCC Funded Hours		67,626		74,440
Self funded hours		20,310		12,452
Fundraising		1,821		2,285
Snack donations		334		142
Donations		-		45
		<u>90,091</u>		<u>89,364</u>
<b>COST OF SALES</b>				
Subcontractor costs	238		260	
Other direct costs	<u>1,840</u>		<u>1,608</u>	
		<u>(2,078)</u>		<u>(1,868)</u>
<b>GROSS SURPLUS</b>		<u>88,013</u>		<u>87,496</u>
<b>Administrative Expenses</b>				
Wages and salaries	59,624		52,209	
Employers pensions - defined contributions scheme	847		775	
Staff training	320		160	
Staff entertaining	632		200	
Rent	2,600		2,550	
Light and heat	1,710		1,873	
Repairs and maintenance	7,082		2,938	
Cleaning	157		81	
Insurance	1,873		1,998	
Printing, postage and stationery	346		413	
Advertising and marketing costs	-		30	
Telecommunications	640		581	
Accountancy fees	1,190		918	
Legal fees	-		59	
Consultancy fees	-		585	
Subscriptions	363		451	
Payroll fees	545		545	
Bank charges	65		72	
Bad debts written off	1		-	
Sundry expenses	<u>71</u>		<u>216</u>	
		<u>(78,066)</u>		<u>(66,654)</u>
<b>Other Operating Income</b>				
Grants and subsidies received	<u>500</u>		<u>-</u>	
		<u>500</u>		<u>-</u>
<b>OPERATING SURPLUS</b>		<u>10,447</u>		<u>20,842</u>
<b>Other interest receivable and similar income</b>				
Bank interest receivable	<u>402</u>		<u>122</u>	
		<u>402</u>		<u>122</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>10,849</u></u>		<u><u>20,964</u></u>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

by Name

MERRY GO ROUND PRE-SCHOOL AND TODDLERS GROUP  
(STOKENHAM)

#### On accounts for the year ended

31<sup>ST</sup> AUGUST 2024

Charity no  
(if any)

1039722

#### Set out on pages

1 TO 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30<sup>TH</sup> JUNE 2025

Name:

STEPHEN VINCENT

Relevant professional

CERTIFIED PUBLIC ACCOUNTANT



qualification(s) or body  
(if any):

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Address:


## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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