

THE DENNIS ALAN YARDY CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2022

THE D A YARDY CHARITABLE TRUST

Annual Report for the year ended 5 April 2022

The full name of the charity is "The Dennis Alan Yardy Charitable Trust".

The charity is registered with the Charity Commissioners: number 1039719, and is constituted by Deed of Trust.

The principal address of the charity is Grange Farm, Welford Road, Spratton, Northampton, NN6 8LA.

The charity trustees during the year were Dennis Alan Yardy (Chair), Mrs Christine Anne Yardy, Jeffrey Creek. Mrs Joanne Stoney, and Simon Bown.

The charity's main agents and advisors are:

Bankers: Weatherbys Bank, Sanders Road, Wellingborough,
Northampton, NN8 4BX

Investment: Hargreaves Lansdown Asset Management Limited,
One College Square South, Anchor Road, Bristol, BS1 5HL

Independent Examiner: Phillip Davies, The Red House, Hollowell Road,
Creaton, Northampton NN6 8NU.

The objects of the charity are to hold the capital and income of the Trust Fund upon trust and to apply the income and all or part of the capital towards charitable purposes for the public benefit, making donations to charitable institutions at such times and in such manner as the trustees think fit.

The trustees have had due regard for the Charities Commission public benefit guidance when exercising their powers and duties.

The charity has no paid staff and is administered by the trustees.

During the year the charity made donations of £22,500. These donations were made out of net income for the year of £32,367, leaving a surplus in receipts over payments of £9,867. There was a profit on disposal of investments of £37,652 leading to an increase in the Trust fund of £47,519 in the year when valuing investments at cost. On a current value basis the value of the Fund increased in the year by £42,888 to £692,681. The fund proved to be very resilient in the face of difficult market conditions in the last quarter..

D.A. Yardy (Chairman)

For and on behalf of the Trustees

THE D A YARDY CHARITABLE TRUST

TRUSTEES' DECLARATION

Charity Name: The Dennis Alan Yardy Charitable Trust

Charity Commission Number: 1039719

Financial Year to: 5 April 2022

Declaration:

The accounts for the year to 5 April 2022 set out on pages 1 to 4, which have been prepared on the receipts and payments basis, and the trustees' report for the year are as approved by the trustees.

D.A.Yardy

C.A.Yardy

J. Creek

J. Stoney

S. E. Bown

Date:

2022

THE D A YARDY CHARITABLE TRUST

Independent Examiner's Report to the Trustees

I report on the accounts of the The Dennis Alan Yardy Charitable Trust for the year ended 5 April 2022, which are set out on pages 1 to 4.

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phillip Davies

The Red House, Hollowell Road, Creaton, Northampton NN6 8NU

Date:

2022

THE D A YARDY CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2022

		<u>05-Apr-22</u>	<u>05-Apr-21</u>
TRUST FUND		680,109	632,590
(Current Value:	692,681	-----	-----
Previous year:	649,793)		

REPRESENTED BY:

Investments at cost per schedule	662,270	610,802
Deposit with Hargreaves Lansdown	6,324	18,961
Weatherbys Bank accounts	11,515	2,827
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	680,109	632,590
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**THE D A YARDY CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022**

	Year to 05-Apr-22 £	Year to 05-Apr-21 £
Receipts:		
Income from Assets:		
Dividends and Interest	32,678	19,420
Payments:		
Administration Expenditure:		
Post Box fee	284	284
Bank charges	35	0
Legal Entity Register	0	175
Hargreaves Lansdown - fees	-8	1,117
	311	1,576
Donations:	22,500	29,500
	22,811	31,076
Net Receipts / (Payments)	9,867	(11,656)
Profit / (Loss) on Sale of Investments	37,652	5,778
Net (Payments) / Receipts including Capital Items	47,519	(5,878)
Trust Fund at 5 April 2021	632,590	638,468
Trust Fund at 5 April 2022	680,109	632,590

THE D A YARDY CHARITABLE TRUST
SCHEDULE OF INVESTMENTS AS AT 5 APRIL 2022

<u>Holding</u>	<u>Security</u>	<u>Valuation</u>	<u>Cost</u>	<u>Unrealised Gain/Loss</u>
Bonds				
80,616	CQS New City High Yield (NCYF)	43,291	44,513	-1,222
UK Shares				
24,521	Henderson High Income Trust (HHI)	43,709	42,400	1,309
8,986	City of London (CTY)	37,854	35,439	2,415
9,747	Dunedin Income Growth (DIG)	29,387	28,881	506
5,247	Invesco Perpetual UK Smaller Cos (IPU)	28,071	29,345	-1,274
18,834	Montanaro UK Smaller Cos (MTU)	24,060	28,116	-4,056
22,558	BMO UK High Income (BHI)	20,189	21,386	-1,197
62,428	LF Equity Income (ex Woodford)	1,792	1,034	758
International Shares				
13,543	Henderson Far East Income (HFEL)	39,918	43,756	-3,838
18,609	BlackRock Sustainable American Inc (BRSA)	38,241	36,481	1,760
6,194	JPMorgan Japan Smaller Gro & Inc (JSGI)	23,413	32,609	-9,196
15,467	European Assets Trust (EAT)	17,826	19,570	-1,744
Themes				
13,331	Bellevue Healthcare Trust (BBH)	25,369	25,886	-517
Other Assets				
45,251	Standard Life Property Income (SLI)	39,844	29,350	10,494
14,944	CQS Natural Resources Growth & Income (CYN)	31,905	21,864	10,041
30,094	JLEN Environmental Assets Group (JLEN)	33,374	33,487	-113
35,512	GCP Asset Backed Income Fund (GABI)	34,873	34,434	439
17,282	HICL Infrastructure Company (HICL)	31,038	29,290	1,748
3,058	BlackRock World Mining Trust (BRWM)	23,210	23,728	-518
21,602	The Renewables Infrastructure Group (TRIG)	29,530	26,000	3,530
16,348	Bluefield Solar Income Fund (BSIF)	21,743	20,070	1,673
24,638	BioPharma Credit Investments (BPCR)	19,468	17,770	1,698
18,435	Sequoia Economic Infrastructure Income (SEQI)	18,933	20,612	-1,679
20,255	Regional REIT (RGL)	17,804	16,249	1,555
		<u>674,842</u>	<u>662,270</u>	<u>12,572</u>
Summary				
	Bonds	43,291	6.4%	-1,222
	UK Shares	185,062	27.4%	-1,539
	International Shares	119,398	17.7%	-13,018
	Themes	25,369	3.8%	-517
	Other Assets	<u>301,722</u>	<u>44.7%</u>	<u>28,868</u>
		<u>674,842</u>	<u>100.0%</u>	<u>12,572</u>

THE D A YARDY CHARITABLE TRUST
INCOME FROM INVESTMENTS - YEAR ENDED 5 APRIL 2022
HARGREAVES LANSDOWN

	<u>Security</u>	<u>Dividend Paid</u>
Bonds		
	CQS New City High Yield (NCYF)	2,797
UK Shares		
	Henderson High Income Trust (HHI)	1,833
	City of London (CTY)	1,294
	Dunedin Income Growth (DIG)	1,390
	Invesco Perpetual UK Smaller Cos (IPU)	1,014
	Montanaro UK Smaller Cos (MTU)	1,412
	BMO UK High Income (BHI)	880
International Shares		
	Henderson Far East Income (HFEL)	2,419
	BlackRock Sustainable American Inc (BRSA)	1,198
	JPMorgan Japan Smaller Gro & Inc (JSGI)	1,350
	European Assets Trust (EAT)	959
Themes		
	Bellevue Healthcare Trust (BBH)	459
Other assets		
	Standard Life Property Income (SLI)	1,546
	CQS Natural Resources Growth & Income (CYN)	969
	JLEN Environmental Assets Group (JLEN)	1,695
	GCP Asset Backed Income Fund (GABI)	2,112
	HICL Infrastructure Company (HICL)	1,547
	BlackRock World Mining Trust (BRWM)	0
	The Renewables Infrastructure Group (TRIG)	1,460
	Bluefield Solar Income Fund (BSIF)	0
	BioPharma Credit Investments (BPCR)	951
	Sequoia Economic Infrastructure Income (SEI)	864
	Regional REIT (RGL)	778
From Unit Trusts sold		2,123
From Investment Trusts sold		<u>1,627</u>
		<u>32,678</u>
Average Yield		4.8%