

5 APRIL 2020

ACCOUNTS FOR THE YEAR ENDED

THE DENNIS ALAN YARDY CHARITABLE TRUST

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to Charities Commission  
with Annual Return  
18/11/21

## **THE D A YARDY CHARITABLE TRUST**

### **Annual Report for the year ended 5 April 2020**

The full name of the charity is "The Dennis Alan Yardy Charitable Trust".

The charity is registered with the Charity Commissioners: number 1039719, and is constituted by Deed of Trust.

The principal address of the charity is Grange Farm, Welford Road, Spratton, Northampton, NN6 8LA.

The charity trustees during the year were Dennis Alan Yardy (Chair), Mrs Christine Anne Yardy, Jeffrey Creek. Mrs Joanne Stoney, and Simon Bown.

The charity's main agents and advisors are:

Bankers: Weatherbys Bank, Sanders Road, Wellingborough,  
Northampton, NN8 4BX  
Investment: Hargreaves Lansdown Asset Management Limited,  
One College Square South, Anchor Road, Bristol, BS1 5HL  
Independent Examiner: Phillip Davies, The Red House, Hollowell Road,  
Creaton, Northampton NN6 8NU.

The objects of the charity are to hold the capital and income of the Trust Fund upon trust and to apply the income and all or part of the capital towards charitable purposes for the public benefit, making donations to charitable institutions at such times and in such manner as the trustees think fit.

The trustees have had due regard for the Charities Commission public benefit guidance when exercising their powers and duties.

The charity has no paid staff and is administered by the trustees.

During the year the charity made donations of £25,000. These donations were made out of net income for the year of £24,124, leaving a deficit in receipts over payments of £876. There was a loss on disposal of investments of £22,118 leading to a decrease in the Trust fund of £22,994 in the year when valuing investments at cost. On a current value basis the value of the Fund decreased in the year by £144,688 to £539,612, this arising due to the large fall in value of investments in the weeks preceding the year-end.

D.A. Yardy (Chairman)

For and on behalf of the Trustees

# THE D A YARDY CHARITABLE TRUST

## TRUSTEES' DECLARATION

Charity Name: The Dennis Alan Yardy Charitable Trust

Charity Commission Number: 1039719

Financial Year to: 5 April 2020

### **Declaration:**

The accounts for the year to 5 April 2020 set out on pages 1 to 4, which have been prepared on the receipts and payments basis, and the trustees' report for the year are as approved by the trustees.

D.A.Yardy

C.A.Yardy

J. Creek

J. Stoney

S. E. Bown

Date:

2020

# THE D A YARDY CHARITABLE TRUST

## Independent Examiner's Report to the Trustees

I report on the accounts of the The Dennis Alan Yardy Charitable Trust for the year ended 5 April 2020, which are set out on pages 1 to 4.

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phillip Davies

The Red House, Hollowell Road, Creton, Northampton NN6 8NU

Date:

2020

**THE D A YARDY CHARITABLE TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 5 APRIL 2020**

		<u>05-Apr-20</u>	<u>05-Apr-19</u>
<b>TRUST FUND</b>		<b>638,468</b>	<b>661,462</b>
(Current Value:	539,612	-----	-----
previous year:	684,300 )		
<b>REPRESENTED BY:</b>			
Investments at cost per schedule		622,748	646,073
Deposit with Hargreaves Lansdown		4,894	5,660
Weatherbys Bank accounts		10,825	9,729
		-----	-----
		<b>638,468</b>	<b>661,462</b>
		-----	-----

**THE D A YARDY CHARITABLE TRUST  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2020**

	<u>Year to</u> <u>05-Apr-20</u> £	<u>Year to</u> <u>05-Apr-19</u> £
<b>Receipts:</b>		
Income from Assets:		
Fixed Interest Securities - gross interest	5,273	5,402
Equities and Unit Trusts - net dividend	20,200	21,191
Deposit with HL - gross interest	6	1
Bank Accounts - gross interest	0	0
	-----	-----
	25,479	26,594
	-----	-----
<b>Payments:</b>		
Administration Expenditure:		
Post Box fee	270	267
Bank interest	0	0
Hargreaves Lansdown - fees	1,085	3,681
	-----	-----
	1,355	3,948
Donations:	25,000	27,500
	-----	-----
	26,355	31,448
	-----	-----
<b>Net Receipts / (Payments)</b>	(876)	(4,854)
<b>ADD: Profit / (Loss) on Sale of Investments:</b>		
	<u>Cost</u>	<u>Proceeds</u>
LF Equity (was Woodford)	61,268	32,314
Invesco Tactical Bond	46,037	44,234
Fidelity Moneybuilder	2,160	2,097
Marlborough Multi Cap	6,662	7,100
Artemis Income	5,228	5,649
First Sentier Global Listed Infrastructure	10,365	13,238
Eden Tree Higher Income	1,531	1,604
Threadneedle UK Equity	2,598	2,700
Jupiter Asian Incme	11,753	14,042
Royal London Sterling Extra Yield Bond	1,267	1,325
Rathbone Income	62,198	64,852
Baillie Gifford Managed - adjust cost	207	(207)
	-----	-----
	211,274	189,155
	-----	-----
<b>Net (Payments) / Receipts including Capital Items</b>	(22,994)	(5,907)
Trust Fund at 5 April 2019	661,462	667,369
	-----	-----
Trust Fund at 5 April 2020	638,468	661,462
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THE D A YARDY CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AS AT 5 APRIL 2020

<u>Holding</u>	<u>Security</u>	<u>Valuation</u>	<u>Cost</u>	<u>Gain/Loss</u>
<b>UK ALL COMPANIES</b>				
62,428.3	LF Equity Income (was Woodford)	7,760	14,005	-6,245
<b>UK EQUITY INCOME</b>				
29,500.4	Artemis Income	53,658	67,272	-13,614
43,948.4	Marlborough Multi Cap Income	49,644	66,580	-16,936
39,220.7	Aviva Inv UK Listed Equity Income	42,343	58,483	-16,140
41,353.3	Threadneedle UK Equity Income	44,136	55,818	-11,682
11,102.1	Jupiter Income	42,080	61,767	-19,687
<b>MIXED INVESTMENT 40-85% SHARES</b>				
5,888.3	Baillie Gifford Managed	39,503	35,392	4,111
34,072.0	Edentree Higher Income Fund	36,661	44,833	-8,172
<b>GLOBAL</b>				
25,519.4	First Sentier Global Listed Infrastructure	46,718	46,066	652
<b>ASIA PACIFIC EXCL JAPAN</b>				
48,611.0	Jupiter Asian Income	53,477	57,815	-4,338
<b>GB CORPORATE BOND</b>				
25,602.9	Fidelity Moneybuilder Income	30,928	32,885	-1,957
<b>GB STRATEGIC BOND</b>				
58,777.0	Jupiter Strategic Bond	37,711	38,590	-879
43,257.1	Royal London Sterling Extra Yield Bond	39,273	43,242	-3,969
		<u>523,893</u>	<u>622,748</u>	<u>-98,856</u>

**THE D A YARDY CHARITABLE TRUST**  
**INCOME FROM INVESTMENTS - YEAR ENDED 5 APRIL 2020**  
**HARGREAVES LANSDOWN**

<u>Security</u>	<u>Div.Paid</u>
<b>SHARES/FUNDS</b>	
Baillie Gifford Managed	550.13
Rathbone Income	844.24
First State Global List Infrast.	1,635.23
Threadneedle UK Equity Inc.	2,442.60
Artemis Income	3,273.45
Marlborough Multi-cap Inc.	3,423.42
Jupiter Asian Income	2,563.83
LF Equity Inc. (was Woodford)	1,998.46
Edentree Higher Income	2,304.39
Aviva Inv UK Listed Equity Income	569.59
Jupiter Income	<u>594.75</u>
	<u>20,200.09</u>
<b>BONDS</b>	
Fidelity Moneybuilder Inc.	1,297.17
Invesco Perp. Tactical bond	813.37
Royal London Sterling E.Yld.	2,692.62
Jupiter Strategic Bond	<u>470.11</u>
	<u>5,273.27</u>
Total Income	<u><b>25,473.36</b></u>