

FRIENDS OF BUSHEY MUSEUM ANNUAL REVIEW 2023-2024
Registered Charity Number 1039793

OFFICERS OF THE COMMITTEE OF THE ASSOCIATION

President: Position Vacant

Rita Castle, Chairman	Pat Woollard, Vice Chair
Anne Eames, Secretary	Bill Penketh, Treasurer
Judy Acornley	Shirley Keates
Sue Bleasdale	Diana Spencer
Janet Carr	Brenda Stebbeds
Meg Flanigan	Jackie Taslaq

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 31 JULY 2024

The Friends exists to educate the public by promotion, support, assistance and improvement of the Bushey Museum and Art Gallery through the activities of a group of members.

MEMBERSHIP

The membership at the end of the year was 503. The number of members has decreased over the years and the membership is ageing.

SUBSCRIPTIONS

The annual subscriptions are: single £15 (reduced to £14 if the Newsletter is emailed), double £19 (Newsletter emailed £18). Corporate £25. Life Membership: single £120, Joint or Family £180. Our members receive quarterly newsletters, can attend special meetings and outings and holidays.

REVIEW OF ACTIVITIES August 2023 - July 2024

The following outings took place this year:

Saturday 23 September 2023 to Headstone Manor and Headstone Wetlands Park.
Saturday 21 October 2023 to Gainsborough's House, Sudbury in Suffolk.
Saturday 21 February 2024 to the National Horseracing Museum in Newmarket.
Saturday 6 July 2024 to Hever Castle and Royal Tunbridge Wells in Kent

A tea party was held for the Museum volunteers at The Blue Check on 10 October 2023 to thank them for their efforts in supporting the Museum during the year.

A Gala dinner was arranged by Mr Johal at the Blue Check on 6 March 2024 to raise funds for the Museum. The Friends organised the event and the nett income was paid to the Museum.

A talk was given by Dr Chris Jordan on Herkomer's Craft and Design on 23rd April. As part of the Bushey Festival on 30th June two "Walk and Talks" about Herkomer and Lucy Kemp Welch were organised by members of the Friends of Bushey Museum. Unfortunately, the stall selling Museum merchandise at the Festival had to be abandoned because of the weather.

DONATIONS AND BEQUESTS

There have not been any Bequests or major Donations in this Financial Year.

FUND RAISING ACTIVITIES

The 200 Lottery Club raised valuable funds again this year. The committee are always looking for new ways to raise money and would welcome any suggestions from the membership.

The Coffee Morning and Tombola on October 14th raised a total of £255.60 while the Arts and Crafts weekend in November raised £569.95. Both events were well attended by the public.

ACQUISITIONS

The Friends continue to seek opportunities to enhance the collection of art in Bushey Museum. This year the Friends have purchased at auctions and private sales: Enamelled Copper Vessels by Herkomer, Watercolour 'Margate' by George Apperley, Watercolours by Alexander Monro.

OTHER SUPPORT FOR BUSHEY MUSEUM

Members continue to support the Museum by stewarding, running the Museum shop, the Museum's education activities, curating, mounting exhibitions, running the Museum office, and producing the quarterly newsletter and advertising flyers, and staging events and outings.

Income and Expenditure Account
Year ended 31 July 2024
2023

	Note	General Fund	Acquisitions Fund	Restricted Funds	Total Funds	Total Funds
Income						
Subscriptions		5,016			5,016	5,415
Holidays and outings		2,795			2,795	2,004
Fundraising		4,827			4,827	745
200 Club		1,970			1,970	1,990
Donations		34			34	569
Legacies	1c					
Grants						2,000
Gift aid		782			782	812
Investment income			11,024		11,024	10,980
Interest			1,377		1,377	446
Total income		15,424	12,401		27,825	24,961
Expenditure						
Holidays and outings		2,357			2,357	1,580
Fundraising		4,221			4,221	70
200 Club		1,039			1,039	933
Newsletters and publications		1,887			1,887	2,275
Talks						
Printing, postage and stationery		575			575	207
Insurance		313			313	313
Miscellaneous		671			671	1,861
Bushey Museum contributions	2		3,786		3,786	12,098
Total costs		11,063	3,786		14,849	19,337
Surplus for year		4,361	8,615		12,976	5,624
Funds						
Balance from previous year		11,652	330,084		341,736	335,112
Surplus for this year		4,361	8,615		12,976	5,624
Transfers between funds	4	-5,000	5,000			
Funds at end of year		11,013	343,699		354,712	340,736

Friends of Bushey Museum**Registered Charity No. 1039713****Balance Sheet****As at 31 July 2024****Notes****2024****2023****Assets**

Debtors and prepayments

692

811

Investments at cost

3

315,000

315,000

Cash

39,795

26,700

355,487342,511**Liabilities**

200 Club prizes still to be awarded

-775-775**Funds**354,712341,736**Funds**

General Fund- unrestricted

4

11,013

11,652

Acquisition Fund - unrestricted

5

343,699

330,084

Earmarked Fund - restricted

6

0

0

Funds at end of year354,712341,736

Notes to the Accounts**Year ended 31 July 2024****1. Bases of accounting**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to
- b) The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the Charities Act 2011.
- c) Legacies are included in the accounts when the charity is advised that payment will be made and the amount involved can be quantified.
- d) Assets acquired at a cost of less than £500 and/or having an expected life of less than three years are charged to annual expenditure in the year acquired.

2. Bushey Museum contributions

Significant acquisitions and other payments made for the benefit of the Bushey Museum

Herkomer enamelled copper vessels	£ 1,443.00
Laptop for Newsletter preparation	£ 834.00
George Apperley Watercolour 'Margate'	£ 750.00
Alexander Monro watercolours	£ 278.00

3. Investments at cost

Funds are invested with CCLA Fund Managers Ltd, one of the UK's largest charity fund managers. The value of investments at 31 July 2024 was £420,297 (2023 - £387,536).

4. General Fund - Unrestricted

The General Fund is maintained at a level sufficient to cover costs incurred in the running of the Friends of Bushey Museum for a period of two years. Surplus funds are transferred to the Acquisitions Fund.

5. Acquisitions Fund -Unrestricted

Opportunities to acquire assets for Bushey Museum occur sporadically and sometimes with little notice. The Friends of Bushey Museum policy is to maintain the Acquisitions Fund in order to be well prepared to take opportunities as they become available. The funds remain unrestricted in nature and may ultimately be used by the Friends for any purpose.

6. Restricted Funds

Representing funds received and still to be spent where the donor has directed how the funds should be disbursed.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Friends of Bushey Museum Charity

**On accounts for the year
ended**

31 July 2024

**Charity no
(if any)**

1039713

Set out on pages

3-7

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below *)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 26 September 2024

Name:

Jack W Debnam

Relevant professional

FCA (Retired)

qualification(s) or body
(if any):

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Address:

September Cottage

Hogpits Bottom, Flaunden

Hemel Hempstead HP3 0QB

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.