

# FRIENDS OF BUSHEY MUSEUM

## ANNUAL GENERAL MEETING

TUESDAY 28<sup>th</sup> MARCH 2023 - 7.30PM

Bushey Community Centre, High Street, Bushey. WD23 1TT

### CHAIRMAN'S ADDRESS

Our last AGM was in November 2019 and we don't have to look far to see why it was so long ago – the Pandemic, which has changed our lives beyond recognition. The Friends and their activities have not escaped the changes. Fewer Friends and fewer activities. However, I am not here to spread doom and gloom. Let's be positive and give thanks for what we have done.

Outings recommenced in 2022 and we have been to Southill Park and Bedford Museum in June and a visit to the Cotswolds on a lovely day in October 2022. Despite ceaseless work by Diana Spencer there has not been sufficient take up to run a holiday. We have yet to restart the monthly talks as we need someone to run them. I did this for many years and, whilst the end result was satisfying, it involved many hours of work. If the job was split into parts one or two, or even three, people could take it on. If there is anyone interested to volunteer please see me after the AGM.

Due to a generous donation by a benefactor The Friends held a Lucy Kemp-Welch study day in May 2022. Talks were given by Lucy-Kemp-Welch experts, including David Boyd-Heycock, who is writing a new biography of Lucy Kemp-Welch, and the curator of the Russell-Cotes Museum, Bournemouth, who is arranging a Lucy Kemp-Welch exhibition. There was video of an imagined interview with Lucy Kemp-Welch by Katharine Whittaker and Adele Taylor. The day finished with a tour of the gardens of Kingsley, the home of Lucy Kemp-Welch, unfortunately in the pouring rain. We organised a Bring and buy sale in September 2021 making £650.00. We ran an Arts and Crafts Fair in November 2021 and 2022 which showcased the work of local artisans. The friends, together with the Friends of Reveley Lodge, held a dinner at West Herts Training College in May 2022 making a profit in enjoyable company and helping the students in their catering training.

Later you will see acquisitions bought by The Friends. However, this does not include our greatest coup "The Lady in White, too large to move. John Gerry bravely bid on line for us. We were fortunate that the V & A Purchase Grant Fund and the Arts Council England made generous grants enabling the purchase of this seminal work by Herkomer. The Friends met the not inconsiderable fees of £14,586.00 buyer's premium, transport and insurance, plus the cost of cleaning and restoration.

The 200 Club Lottery, so ably organised by Jessie Clack, has been running since 1989 and is fully subscribed with a waiting list.

In September 2021 we received a bequest of £6,162.00 from the estate of Ian Bevis of Bourne Road.

I cannot emphasise how much we owe to our volunteers, the stewards, the Museum's education activities, curating, mounting and dismounting exhibitions, manning the office and stocking the shop, posting on the website and Facebook, publicity posters, the publication of the four newsletters every year, organising and running events. You are the heroes.

A million thanks and God bless you all.

Rita Castle

Chairman

**Friends of Bushey Museum**
**Registered Charity No. 1039713**
**Income and Expenditure Account  
Year ended 31 July 2022**

					2021
	Note	General Fund	Acquisitions Fund	Restricted Funds	Total Funds
<b>Income</b>					
Subscriptions		5,506			5,506
Holidays and outings		690			690
Fundraising		1,310			1,310
200 Club		1,960			1,960
Donations		416		1,000	1,416
Legacies	1c	6,162			6,162
Gift aid		767			767
Investment income			10,261		10,261
Interest			18		18
<b>Total income</b>		<b>16,811</b>	<b>10,279</b>	<b>1,000</b>	<b>28,090</b>
<b>Expenditure</b>					
Holidays and outings		625			625
200 Club		998			998
Newsletters and publications		2,135			2,135
Printing, postage and stationery		288			288
Insurance		313			313
Miscellaneous		1,441			1,441
Bushey Museum contributions	2		19,277		19,277
<b>Total costs</b>		<b>5,800</b>	<b>19,277</b>	<b>0</b>	<b>25,077</b>
<b>Surplus (Deficit) for year</b>		<b>11,011</b>	<b>-8,998</b>	<b>1,000</b>	<b>3,013</b>
<b>Funds</b>					
Balance from previous year		10,345	322,754	0	333,099
Surplus (Deficit) for year		11,011	-8,998	1,000	3,013
Transfers between funds	4	-9,500	9,500	0	
<b>Funds at end of year</b>		<b>11,856</b>	<b>323,256</b>	<b>1,000</b>	<b>336,112</b>

**Friends of Bushey Museum****Registered Charity No. 1039713****Balance Sheet****As at 31 July 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
<b>Assets</b>			
Debtors and prepayments		1,096	1,031
Investments at cost	3	315,000	270,000
Cash		20,791	62,843
		<u>336,887</u>	<u>333,874</u>
<b>Liabilities</b>			
200 Club prizes still to be awarded		-775	-775
		<u>                    </u>	<u>                    </u>
<b>Funds</b>		<u><u>336,112</u></u>	<u><u>333,099</u></u>
<b>Funds</b>			
General Fund- unrestricted	4	11,856	10,345
Acquisition Fund - unrestricted	5	323,256	322,754
Earmarked Fund - restricted	6	1,000	0
<b>Funds at end of year</b>		<u><u>336,112</u></u>	<u><u>333,099</u></u>

**Notes to the Accounts**

**Year ended 31 July 2022**

**1. Bases of accounting**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these
- b) The accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the Charities Act 2011.
- c) Legacies are included in the accounts when the charity is advised that payment will be made and the amount involved can be quantified.

**2. Bushey Museum contributions**

The cost of acquisitions and other payments made for the benefit of the Bushey Museum.

Acquisitions this year were:

2 x Gordon Metcalfe Paintings	120
Charcoal Nude Study by Lucy Kemp-Welch	193
2 x Ethel Gabain Paintings	945
5 x Oil Paintings by John Greenwell	500
Portrait of Miss Katherine Grant	14,586
Restorations costs	943
Bushey Heath Pottery Vase by Fred Passenger	1,990

**3. Investments at cost**

Funds are invested with CCLA Fund Managers Ltd, one of the UK's largest charity fund managers. The value of investments at 31 July 2022 was £392,848 (2021 - £355,047).

**4. General Fund - Unrestricted**

The General Fund is maintained at a level sufficient to cover costs incurred in the running of the Friends of Bushey Museum for a period of two years. Surplus funds are transferred to the Acquisitions Fund.

**5. Acquisitions Fund -Unrestricted**

Opportunities to acquire assets for Bushey Museum occur sporadically and sometimes with little notice. The Friends of Bushey Museum policy is to maintain the Acquisitions Fund in order to be well prepared to take opportunities as they become available. The funds remain unrestricted in nature and may ultimately be used by the Friends for any purpose.

**6. Restricted Funds**

Representing funds received and still to be spent where the donor has directed how the funds should be disbursed.



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Friends of Bushey Museum Charity

**On accounts for the year  
ended**

31 July 2022

**Charity no  
(if any)**

1039713

**Set out on pages**

1-4

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below \*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

9 November 2022

**Name:**

Jack W Debnam

**Relevant professional**

FCA

qualification(s) or body  
(if any):

Address: September Cottage  
Hogpits Bottom, Flaunden  
Hemel Hempstead HP3 0QB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.