

Northampton Gilbert and Sullivan Group

(A company limited by guarantee)

Report and financial Statements

Year ending 31st July 2023

Charity Number: 1039705

Company Number: 2948199

NORTHAMPTON GILBERT AND SULLIVAN GROUP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

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NORTHAMPTON GILBERT AND SULLIVAN GROUP
Charity number 1039705

Independent examiner's report on the accounts for the year ended 31st July 2023
set out on pages 3 - 14

I report to trustees on my examination of the accounts of the above charity
for the year ended 31/07/2023.

As the charity trustees of the Group, you are responsible for the preparation of
the accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out under
section 145 of the 2011 Act and in carrying out my examination, I have followed
the applicable Directions given by the Charity commission under section 145(5)(b)
of the Act.

I have completed my examination. I confirm that no material matters have come
to my attention in connection with the examination which gives me cause to
believe that in, any material respect:

accounting records were not kept in accordance with section 130 of
the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached

Signed:

M. Sheppard

Date:

6/5/24

Name: MARGARET SHEPPARD

Qualification: FCCA

Address:

25, Magpie Way
Winslow
Buckingham
MK18 3JT

NORTHAMPTON GILBERT AND SULLIVAN GROUP

REPORT OF THE COUNCIL OF MANAGEMENT (The Trustees) for the year ending 31st July 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st July 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.


The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of association, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

Chair's report

Ruddigore being one of the less well known of the Gilbert & Sullivan Operetta's to sell and in the event this proved to be the case.

The production itself was very well received by our audiences, but with fewer people buying tickets we ended the show in a position where we owed money to the theatre rather than receiving a surplus, and we remain eternally grateful for the very kind donation from the Strauss Charitable Trust and other donors who have stepped in to enable the group to continue to perform.

We look to our next performance being the Mikado to help put our finances on a better level.



Simon Crask
Chair

Our purposes and activities

As a musical society solely dedicated to the works of W.S.Gilbert and Sir Arthur Sullivan, we have a duty to present as wide as possible a selection of their output. We have presented all fourteen of the duo's collaborations in Northampton since the group was formed 70 years ago. However, some of these Victorian-era productions have stood the test of time better than others, so we have a conscious policy of subsidising less popular productions with a more regular presentation of known favourites.

Achievements and performance

As stated above the Group having worked hard to put on a good show in April 2020 were prevented from all activity from the first lockdown onwards. In the meantime a concert has been held in November 2021 at Hardingstone church, which was very well received.

NORTHAMPTON GILBERT AND SULLIVAN GROUP

Report of the trustees for the year ended 31st July 2023

Financial review

The accounts show a surplus of income over expenditure of £247 (2022 deficit £1,868)
This breakeven situation has only been achieved through the generosity of our donors who contributed £12,375 to our revenue stream.

Our pricing policy

Full ticket prices for our productions ranged from £16.50 to £19.
There is a special rate of £15 for Schools

Investment powers and policy

As far as the trustees have had opportunity, surplus funds have been lodged in a COIF Charities Deposit Fund.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider that the ideal level of reserves is a sum to cover the cost of putting on the next years production, a minimum amount of £15,000.

Plans for future periods

The results from our current production will largely determine the direction that the group will take.

Reference and administrative details

Charity registration number - 1039705

Company registration number - 2948199

Registered office

7 Ashworth Street
Daventry
Northants NN11 4AR

Bankers:

Barclays Bank plc
PO Box 23
St Giles Square
Northampton NN1 1DB

NORTHAMPTON GILBERT AND SULLIVAN GROUP

Report of the trustees for the year ended 31st July 2023

Solicitors:

Hewitsons
7 Spencer Parade
Northampton NN1 5AB

Trustees and Directors

The committee of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year were as follows:

S N Crask	Chairman & Acting Treasurer
Ms H Crockatt	Hon. Secretary
Mrs S Crask	Hon. Social Secretary
Mr C Morley-Smith	
Mrs J Pearson	
Ms A Woods	
Mr V Collins	Business Manager

Structure, governance and management

Governing document

Northampton Gilbert and Sullivan Group is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th July 1994. It is registered as a charity with the Charity Commission. There are currently 31 members (31 members in 2022) each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of Trustees

The trustees shall consist of not less than 6 members but not more than 9 and may appoint additional members to fill casual vacancies.

All trustees are subject to annual re-election by the membership in General meeting.

A retiring Trustee is eligible for re-election.

NORTHAMPTON GILBERT AND SULLIVAN GROUP

Report of the trustees for the year ended 31st July 2023

Risk management

The trustees have a risk management strategy which comprises

- an annual review of the principal risks and uncertainties that the charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that the financial sustainability is the major risk for the Charity.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for the preparing a trustees' annual report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure of the charitable company for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the at the financial statements comply with the Companies Act 2006.

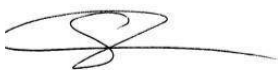
They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to the independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the examineer is unaware; and
- the trustees, having made enquiries of fellow directors, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information that the examiner may need and to establish that the examiner is aware of that information.

By Order of the board of trustees



S N Crask
Chairman

NORTHAMPTON GILBERT AND SULLIVAN GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted Fund	
	Notes	2023 £	2022 £
Income:			
Donations and legacies	3	12,375	6,500
Income from charitable activities	4	14,748	15,196
Income from other trading activities	5	1,907	2,992
Income from investments	6	62	5
Total income		<u>29,092</u>	<u>24,693</u>
Expenditure			
Expenditure on charitable activities	7	28,845	26,561
Total Expenditure		<u>28,845</u>	<u>26,561</u>
Net income/(expenditure) and net movement of funds in the year		247	-1,868
Total Funds brought forward		11,709	13,577
Total funds carried forward		<u>11,956</u>	<u>11,709</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTHAMPTON GILBERT AND SULLIVAN GROUP

BALANCE SHEET AT 31 JULY 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	12	<u>178</u>	<u>198</u>
Current assets			
Debtors	13	702	600
Cash at bank and in hand		<u>12,116</u>	<u>15,847</u>
		12818	16,447
Creditors: amount falling due within one year	14	<u>1040</u>	<u>4936</u>
Net current assets		<u>11,778</u>	<u>11,511</u>
Total Assets		<u>11,956</u>	<u>11,709</u>
The funds of the charity:			
Unrestricted income funds		<u>11,956</u>	<u>11,709</u>

The trustees have prepared the accounts in accordance with the Companies Act 2006, s. 398 and the Charities Act 2011, s 138. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 10 - 14 form part of these accounts

Signed



Name SIMON NEIL CRASK, Chair of trustees on behalf of the trustees

Approved by the trustees on 16/05/2024

NORTHAMPTON GILBERT AND SULLIVAN GROUP

Year ended 31st July 2023

Reconciliation of net movement in funds

	2023	2022
	£	£
Net income/ (expenditure)	247	-1,868
Add back depreciation charge	20	22
Deduct interest income shown in investing activities	-62	-5
Decrease /(increase) in Debtors	-102	448
Increase (Decrease) in creditors	-3896	4033
Net Cash used in operating activities	<u>-3,793</u>	<u>2,630</u>
Interest income	62	5
Increase (decrease) in cash in the year	<u>-3,731</u>	<u>2,635</u>
Cash at the beginning of the year	15,847	13,212
Cash at the end of the year	<u>12,116</u>	<u>15,847</u>
Movement	<u>-3,731</u>	<u>2,635</u>

NORTHAMPTON GILBERT AND SULLIVAN GROUP

Notes to the Financial Statements for the year ended 31st July 2023

(1) Accounting Policies

The principle accounting policies adopted, judgement and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northampton Gilbert and Sullivan Group meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have concluded that no restatement is required.

(c) Preparation of the accounts on a going concern basis

The trustees reported a cash outflow of £3,731 (2022 inflow of £2,635). The trustees are of the opinion that with close attention to costs and a popular show booked the immediate future for the next 12-18 months is secure and that on this basis the charity is a going concern.

(e) Income

Income is recognised when the charity has entitlement to the funds.

(f) Donated services

In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

(g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this normally upon notification of the interest paid or payable by the Bank.

(h) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. There are no Designated or Restricted funds. and subscriptions, excluding trade discounts.

(i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings: expenditure from charitable activities representing the direct costs incurred in the

expenditure from charitable activities includes the costs of performances undertaken to further the the purposes of the charity.

other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NORTHAMPTON GILBERT AND SULLIVAN GROUP
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

(j) Tangible fixed assets

Individual fixed assets costing £200 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:-

Asset category

Piano - Annual rate 10%.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(o) Transition to FRS 102

The trustees found no items that required restatement in making the transition to FRS 102.

2. Legal status of the trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

3. Income from donations and legacies

	2023	2022
	£	£
Donations	12,375	6,500
The group is particularly indebted to the support of the from Strauss Charitable Trust .		

4. Income from charitable activities

Production income (net of concessions)	14,393	14,748
Concerts	0	150
Support from Patrons and Friends	355	298
	<u>14748</u>	<u>15,196</u>

5. Income from other trading activities

Membership Subscriptions	1,927	2,920
Sale of DVD's to members	0	0
Income from Social events	-20	64
Other income	0	8
	<u>1907</u>	<u>2,992</u>

6. Income from investments

Income derived from COIF Charity Funds	62	5
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NORTHAMPTON GILBERT AND SULLIVAN GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

7 CHARITABLE ACTIVITIES

	Total Unrestricted	
	2023	2022
	£	£
Theatre hire	12,236	11,711
Commission	2,375	2,530
Set hire and lighting	2,887	2,804
Costumes	946	500
Props expenditure	452	292
Honoraria	1500	750
Travelling & hotel	1,264	879
Orchestra costs (including pianist)	4,389	4,040
Room hire	1,483	1149
Transportation and mileage		658
Photographs and DVDs		48
Printing, postage and stationery	230	383
Storage costs	200	200
Web costs	43	105
Advertising	407	29
Insurance	187	209
Subscriptions	188	162
Sundry expenditure	38	90
Governance costs	20	22
	<u>28,845</u>	<u>26,561</u>

8 GOVERNANCE COSTS

	£	£
Legal and professional	0	0
Depreciation	<u>20</u>	<u>22</u>
	<u>20</u>	<u>22</u>

9 EMPLOYEES

There are no employees of the charitable company.

10 Related Party transactions

There were no related party transactions in the year

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s 505 or the Taxation of Chargeable gains Act 1992, s 252 to the extent that these are applied to its charitable objects.

NORTHAMPTON GILBERT AND SULLIVAN GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

12 Tangible fixed assets

	Piano £	Total £
Cost		
At 1st August 2022	2,153	2,153
At 31st July 2023	2,153	2,153
Depreciation		
At 1st August 2022	1,955	1,955
Provided in the year	20	20
At 31st July 2023	1,975	1,975
Net book amount at 31st July 2023	178	178
Net book amount at 31st July 2021	198	301

All tangible fixed assets were used for charitable purposes.

13 DEBTORS

	2023 £	2022 £
Trade debtors	150	300
Sundry Debtors	240	0
Prepayments and accrued income	312	300
	702	600

14 Creditors: amounts falling due within one year

	£	£
Trade creditors	0	0
Accruals	0	4,119
Deferred income	1040	817
	1040	4936

The subscriptions year runs from 1st april to 31st march each year, the deferred income represents that proportion of the annual subscriptions collected before the year end which relates to the period after the 31st July.

15 CAPITAL COMMITMENTS

The charitable company had no capital commitments at 31st July 2023
(2022: £nil)

NORTHAMPTON GILBERT AND SULLIVAN GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

16 CONTINGENT LIABILITIES

There were no contingent liabilities at 31st July 2023 (2022: nil).

17 Post-balance sheet events

The trustees are not aware of any post balance sheet events which would affect the figures reported in the accounts.