



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2021 Period start date To 31/08/2022

Period end date

Charity name: Olney Pre School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide pre-school for children age 2 to 4
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has been rated as outstanding by Ofsted in our latest inspection.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is a not for profit organisation and is in a healthy financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for potential redundancies and potential continuing costs
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Parent fees and Government funded Voucher fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of students or a drop in government funding would put the pre school in a difficult financial position.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre-School
Other name the charity uses	
Registered charity number	1039667

Charity's principal address	The Olney Centre, High Street, Olney, MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chairperson	Whole year	
2	Jacqui Konkol	Secretary	Whole year	
3	Kate Purton	Treasurer	Whole year	
4				
5				
6				
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Edward Daynes

Full name(s)

Edward Daynes

**Position (eg
Secretary, Chair, etc)**

Chair

Date

06/06/2023

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2022

	2022	2021
Parent Fees	17,380	10,020
Voucher fees	134,505	128,706
Bank Interest received	32	6
	<u>151,918</u>	<u>138,732</u>
Less expenditure		
Wages	119,568	107,108
Staff training	1,792	1,070
Staff meetings	-	-
Rent of premises	9,041	8,353
Telephone & internet costs	584	548
Administration and AGM costs	302	207
Consumables & stationery etc	3,045	2,906
Photocopier costs	656	591
Sundry fixtures & computing costs	243	404
Insurance	822	806
Photographs	317	324
Cleaner	2,884	2,820
Maintenance	-	59
Sundry items	282	248
Ofsted & DBS fees	167	264
Subscriptions	253	224
	<u>-</u>	<u>-</u>
Surplus in the year	139,955	125,931
Less	11,963	12,801
Equipment expenditure	£209.98	1,329
Allocation of funds to:		
SEN	£2,000.00	1,075
Potential redundancy costs	0	-
Running costs	0	-
	<u>-</u>	<u>-</u>
	2,210	2,404
	<u>9,753</u>	<u>10,397</u>
Balance b/wd	51,603	41,206
Balance c/wd	61,356	51,603

Olney Pre School Charity

Fundraising in the year to 31 August 2022

		2022	2021
Events held			
Sponsored pancake races		726	-
Dickens		416	-
Tshirts/Gym Bags	gross income	413	431
	purchases & cost	- 513 -	- 415 -
Commission on school photos		291	-
Christmas raffle		94	-
Tea Towels		257	265
Label commissions		-	6
Donations		370	66
		<u>2,053</u>	<u>353</u>
Less			
Party and outings/Fun Day	862		108
Mobile	-		60
School equipment purchased	211		-
Tea Towels	-		-
Toys from fundraising	917		214
Tshirts/Gym Bags	-	<u>1,990</u>	<u>- 382</u>
		63	- 29
Balance brought forward		2,719	2,748
Balance carried forward		2,782	2,719
 SEN ACCOUNT			
Income from DAF		5,531	1,057
Designated transfer from general funds			
		<u>5,531</u>	<u>1,057</u>
Expenditure on additional staffing costs	-	<u>5,095</u>	<u>- 1,370</u>
Net movement in year		436	- 313
 EYPP ACCOUNT			
Income		1,690	1,242
Expenditure on disadvantaged children	-	<u>1,156</u>	<u>- 1,319</u>
Net increase in funds held		534	- 78

Balance sheet as at 31 August 2022

	2022	2021
Current assets		
Bank deposit account	87,345	62,313
Bank current account	53,276	67,706
Cash held at year end	883	699
	<u>141,504</u>	<u>130,718</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	38,750	34,000
Potential continuing costs	44,750	38,000
SEN	3,769	3,333
EYPP	1,598	1,064
	<u>88,867</u>	<u>76,397</u>
General funds		
Fundraising	2,782	2,718
General	49,856	51,603
	<u>141,504</u>	<u>130,718</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Olney Pre School Charity

**On accounts for the year
ended**

31 August 2022

**Charity no
(if any)**

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/6/2022

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.