

OLNEY PRE-SCHOOL

England & Wales · Charity number 1039667

Details

Other names	OLNEY PLAYGROUP, OLNEY PPRE-SCHOOL
Status	Registered
Legal form	Other
Registered	1994-07-28
Register	View on the Charity Commission register

Contact

Address	The Olney Centre High Street Olney MK46 4EF
Phone	01234240042
Email	info@olneypreschool.org.uk
Website	www.olneypreschool.org.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Providing a pre school service for children in the community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Buckinghamshire
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£242,108	£214,096	-	-
2024-08-31	£213,564	£189,709	-	-
2023-08-31	£160,713	£157,624	-	-
2022-08-31	£159,138	£146,416	-	-
2021-08-31	£141,030	£129,949	-	-
2020-08-31	£133,778	£129,217	-	-

Trustees

Name	Role	Appointed
Simon Bolger	Chair	2023-10-04
Megan Bolger		2022-10-26
Richard Lea		2023-10-04

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2024

To

31/08/2025

Charity name: Olney Pre School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision of pre-school for children aged 2 to 4 years.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit in its decision-making.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to provide pre-school services to the local community, increasing the provision of dedicated facilities to 2-year-olds, and is an active participant in the local community and events. Olney Pre School maintains an Ofsted rating of 'Outstanding', following inspection in April 2025. The previous rating was also 'Outstanding' at the prior inspection in 2019.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The income received by the charity is sustainable, and provides sufficient surplus to ensure future volatility, stress and uncertainty can be mitigated without hindering the services we provide to our community.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Surplus and reserves are held to cover ongoing variable operating costs, additional capex availability to maintain the required standards of consumables, equipment and facilities, and to provide a fund to cover redundancy.
Amount of reserves held	Para 1.22	£51,500 redundancy fund. £62,257.98 operating capital
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We are confident in Olney Pre School's ability to continue as a going concern based on the financials and strategy of the charity. This assessment is made with regard to an independent assessment of our accounts, and the treasurer's analysis of financials on an ongoing basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Government funded nursery education vouchers and parental fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are: • Reduction in children enrolling for attendance. • Reduction in the government funding model for preschool education. Both risks would have the potential to harm the charity due to eroding our income against less controllable fixed costs.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity constitution, based on the model constitution of the Early Years Alliance is agreed and adopted annually at the charity annual general meeting.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated body in membership of the Pre-school Learning Alliance.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the annual general meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney. MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Bolger	Chair		
2	Megan Bolger	Secretary		
3	Richard Lea	Treasurer		

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

Abigail Chippendale – Supervisor and Setting Manager
Anne Ball - Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Lea	
Position (eg Secretary, Chair, etc)	Treasurer, Trustee	
Date	25/05/2026	

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2025

	2025	2024
Parent Fees	28,657	38,328
Voucher fees	210,032	171,794
Bank Interest received	3,419	3,443
	<u>242,108</u>	<u>213,564</u>
Less expenditure		
Wages	188,299	163,093
Staff training	4,202	1,373
Staff meetings	-	-
Rent of premises	8,000	8,000
Telephone & internet costs	810	783
Administration and AGM costs	356	238
Consumables & stationary etc	3,686	4,041
Photocopier costs	639	674
Sundry fixtures & computing costs	138	529
Insurance	995	884
Photographs	563	482
Cleaner	5,235	4,914
Maintenance	-	-
Sundry items	- 49	335
Ofsted & DBS fees	239	282
Subscriptions	294	288
Bank Charges	-	- 140
	<u>- 213,407</u>	<u>- 185,776</u>
Surplus in the year	28,700	27,788
Less		
Equipment expenditure	£689.38	304
Allocation of funds to:		
Capex	£0.00	3,629
Potential redundancy costs	0	-
Running costs	0	-
	<u>- 689</u>	<u>- 3,933</u>
	28,011	23,855
Balance bfw	89,149	65,294
Balance cfw	117,160	89,149

Olney Pre School Charity

Fundraising in the year to 31 August 2025

		2025	2024
Events held			
Sponsored pancake races		1,051	949
Dickens		278	319
Tshirts/Gym Bags	gross income	652	927
	purchases & cost	- 635	- 1,075
Commission on school photos		305	367
Christmas raffle		168	181
Tea Towels		165	205
Label commisions		-	-
Donations		980	750
		2,964	2,622
Less			
Party and outings/Fun Day	793	630	
Mobile	-	-	
School equipment purchased	1,710	1,073	
Tea Towels			
Toys from fundraising	828	1,229	
Tshirts/Gym Bags	- 3,331	- 2,932	
	- 368	- 310	
Balance brought forward		2,372	2,682
Balance carried forward		2,004	2,372
SEN ACCOUNT			
Income from DAF		2,853	881
Designated transfer from general funds		2,853	881
Expenditure on additional staffing costs	- 1,656	- 753	
Net movement in year		1,197	128
EYPP ACCOUNT			
Income		948	3,453
Expenditure on disadvantaged children	- 2,134	- 2,202	
Net increase in funds held	- 1,186	1,251	

Olney Pre School Charity

Balance sheet as at 31 August 2025

	2025	2024
Current assets		
Bank deposit account	48,633	48,137
Bank current account	71,187	46,723
Bank Savings account	76,978	74,055
Cash held at year end	<u>374</u>	<u>603</u>
	197,172	169,517
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	38,750	38,750
Potential continuing costs	44,750	44,750
SEN	4,980	3,784
EYPP	<u>1,027</u>	<u>2,213</u>
	89,508	89,497
General funds		
Fundraising	2,004	2,372
General	<u>105,660</u>	<u>77,649</u>
	197,172	169,518
	- 0	- 0



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Olney Pre School Charity

**On accounts for the year
ended**

31 August 2025

**Charity no
(if any)**

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 2/4/26

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From

01/09/2023 To

31/08/2024

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Charity registration number: 1039667

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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to provide pre-school services to the local community, increasing the provision of dedicated facilities to 2-year-olds, and is an active participant in the local community and events. Olney Pre School maintains an Ofsted rating of 'Outstanding', last inspected in 2019. Note that this rating was also awarded in April 2025 following an Ofsted inspection, prior to this report's filing, but after the reporting period.

Additional information (optional)

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Reference and Administrative details

Charity name	Olney Pre School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney. MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Bolger	Chair	From Oct 2023	
2	Megan Bolger	Secretary		
3	Richard Lea	Treasurer	From Oct 2023	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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None		
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Name of chief executive or names of senior staff members (Optional information)

Abigail Chippendale – Supervisor and Setting Manager Anne Ball - Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Approved at Committee 7 th May	
Full name(s)	Simon Bolger	Richard Lea
Position (eg Secretary, Chair, etc)	Chair	Trustee Treasurer
Date	07 May 2025	

**OLNEY PRE-SCHOOL
BALANCE SHEET AS AT 31-Aug-24**

Current Assets

Deposit Account	£	48,137.17	
Nationwide Business Savings	£	74,054.62	
Current Account	£	46,722.95	
Cash	£	602.69	
	£	169,517.43	

Financed by:(01/09/23)

Capital b/f				
Redundancy Fund	£	51,500.00		
Terms Running Costs	£	47,750.00	£43k	ave term wages
Operating Capital	£	38,402.95	£3.25k	rent
SEN brought forward	£	3,656.19	£1.5k	general expenses
EYPP brought forward		574.25		
Fundraising Fund	£	2,710.39		
		£	144,593.78	
Surplus (Operating Costs)	£	28,862.84		
Surplus (fundraising)	-£	310.15		
Capital expenditure	-£	3,629.04		
		£	169,517.43	

SEN/DAF funding

SEN brought forward	£	3,656.19
SEN income	£	881.00
SEN expenditure	-£	753.31

SEN balance 3,783.88

EYPP

EYPP brought forward	£574.25
EYPP income	£3,453.45
EYPP expenditure	-£2,202.37

EYPP balance £1,825.33 (NB £857.48 overpayment)

**OLNEY PRE-SCHOOL FUNDRAISING
INCOME AND EXPENDITURE ACCOUNT AS AT 31-Aug-24**

INCOME

Sponsored pancake races	£	948.57
Dickens	£	318.64
Tshirts/Gym Bags	£	926.50
Bag 2 school	£	-
School Photos	£	367.30
Pancake Race	£	-
Cherry Fair	£	-
Christmas raffle	£	181.00
Label commission	£	-
Tea towels	£	204.90
Donations	£	750.00
	£	3,696.91

LESS EXPENDITURE

Tshirts/Gym Bags	£	1,075.25
Party and outings	£	630.32
Equipment from fundraising	£	1,072.86
Toys from fundraising	£	1,228.63

£ 4,007.06

SURPLUS

£ 310.15

Fundraising Account B/f	£	2,710.39
Surplus(Deficit)	£	310.15
Fundraising Account as at 31-Aug-24	£	2,400.24

INCOME AND EXPENDITURE ACCOUNT AS AT 31 August 2024

INCOME	23-24	22-23	Actual 23-24	22-23
Parent Fees			£ 38,327.50	£ 16,855.30
Nursery Education Funding			£ 171,793.79	£ 138,523.20
SEN/DAF funding			£ 881.00	£ -
EYPP			£ 3,453.45	£ 1,745.51
			£ 214,455.74	£ 157,124.01
Bank Interest			£ 3,442.56	£ 1,404.33
			£ 217,898.30	£ 158,528.34

LESS EXPENDITURE

Admin Exp	£	228.88	£	328.76
AGM	£	9.10	£	40.28
Auditor	£	-	£	24.00
Bank Charges	£	140.10	£	-
Consumables - food	£	906.17	£	776.02
Equipment	£	303.93	£	263.88
Fixtures & Fittings	£	520.94	£	394.97
Group Mem	£	287.82	£	266.39
EYPP expenditure	£	2,202.37	£	2,381.76
Insurance	£	883.50	£	847.26
Maintenance	£	-	£	-
Ofsted/DBS	£	282.28	£	323.28
Photocopier	£	673.79	£	676.04
Computers	£	8.39	£	27.88
Photos	£	482.17	£	319.97
Rent	£	8,000.04	£	8,172.83
SEN/DAF expenditure	£	713.95	£	75.03
Stationery, craft, cleaning	£	3,134.51	£	2,587.04
Telephone and broadband	£	783.39	£	663.90
Training	£	1,373.27	£	671.30
Wages	£	163,092.70	£	129,537.28
SEN hours	£	39.36	£	37.50
Cleaner	£	4,914.31	£	3,009.30
Misc	£	334.69	£	328.77
			£ 189,035.46	£ 151,753.44

SURPLUS/DEFICIT

£ 28,862.84 £ 6,774.90

CAPITAL EXPENDITURE

2 year old room	£	991.76	£	3,585.19
Playground	£	2,637.28	£	-
			£ 3,629.04	£ 3,585.19

OVERALL SURPLUS/DEFICIT

£ 25,233.80 £ 3,189.71

OLNEY PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT AS AT
31 August 2024

		Actual
INCOME		
Parent Fees	£	11,324.50
Nursery Education Funding	£	69,932.91
SEN/DAF funding	£	2,075.55
EYPP	-£	762.28
	£	<u>82,570.68</u>
Bank Interest	£	1,201.82
	£	<u>83,772.50</u>
LESS EXPENDITURE		
Admin Exp	£	64.62
AGM	£	60.78
Auditor	£	-
Bank Charges	£	-
Consumables - food	£	371.13
Equipment	£	37.82
Fixtures & Fittings	£	-
Group Mem	£	135.22
EYPP expenditure	£	1,038.39
Insurance	£	-
Maintenance	£	-
Ofsted/DBS	£	140.73
Photocopier	£	162.60
Computers	£	8.39
Photos	£	206.43
Rent	£	2,666.68
SEN/DAF expenditure	£	125.11
Stationery, craft, cleaning	£	972.43
Telephone and broadband	£	263.17
Training	£	760.64
Wages	£	57,955.30
SEN hours	£	12.48
Cleaner	£	1,668.77
Misc	£	308.39
		<u>£ 66,959.08</u>
SURPLUS/DEFICIT		<u><u>£ 16,813.42</u></u>
CAPITAL EXPENDITURE		
2 year old room	£	10.20
Playground	£	-
		<u>£ 10.20</u>
OVERALL SURPLUS/DEFICIT		<u><u>£ 16,803.22</u></u>

OLNEY PRE-SCHOOL FUNDRAISING
INCOME AND EXPENDITURE ACCOUNT AS AT

31 August 2024

INCOME

Sponsored pancake races	£	-
Dickens	£	278.18
Tshirts/Gym Bags	£	496.50
Bag 2 school	£	-
School Photos	£	-
Pancake Race	£	-
Cherry Fair	£	-
Christmas raffle	£	168.00
Label commission	£	-
Tea towels	£	-
Donations	£	-
	£	<u>942.68</u>

LESS EXPENDITURE

Tshirts/Gym Bags	£	484.75
Party and outings	£	126.90
Equipment from fundraising	£	500.39
Toys from fundraising	£	-

£ 1,112.04

SURPLUS

-£ 169.36

Fundraising Account B/f	£	2,400.24
Surplus(Deficit)	-£	169.36
Fundraising Account as at	31-May-25	£ 2,230.88

OLNEY PRE-SCHOOL
BALANCE SHEET AS AT

31 August 2024

Current Assets

Deposit Account	£	48,305.07
Nationwide Business Savings	£	75,088.54
Current Account	£	62,153.78
Cash	£	603.90
	£	<u>186,151.29</u>

Financed by:(01/09/23)

Capital b/f		
Redundancy Fund	£	51,500.00
Terms Running Costs	£	47,750.00
Operating Capital	£	62,257.98
SEN brought forward	£	3,783.88
EYPP brought forward	£	1,825.33
Fundraising Fund	£	2,400.24
	£	<u>169,517.43</u>
Surplus (Operating Costs)	£	16,813.42
Surplus (fundraising)	-£	169.36
Capital expenditure	-£	10.20
	£	<u><u>186,151.29</u></u>
	£	-

SEN/DAF funding

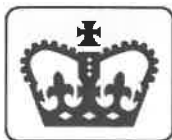
SEN brought forward	£	3,783.88
SEN income	£	2,075.55
SEN expenditure	-£	137.59

SEN balance 5,721.84

EYPP

EYPP brought forward	£1,825.33
EYPP income	-£762.28
EYPP expenditure	-£1,038.39

EYPP balance £24.66



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

Olney Pre School Charity

**On accounts for the year
ended**

31 August 2024

**Charity no
(if any)**

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/4/25

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2024

	2024	2023
Parent Fees	38,328	16,855
Voucher fees	171,794	138,523
Bank Interest received	<u>3,443</u>	<u>1,404</u>
	213,564	156,783
Less expenditure		
Wages	163,093	129,537
Staff training	1,373	671
Staff meetings	-	-
Rent of premises	8,000	8,173
Telephone & internet costs	783	664
Administration and AGM costs	238	369
Consumables & stationary etc	4,041	3,363
Photocopier costs	674	676
Sundry fixtures & computing costs	529	423
Insurance	884	847
Photographs	482	320
Cleaner	4,914	3,009
Maintenance	-	-
Sundry items	335	353
Ofsted & DBS fees	282	323
Subscriptions	288	266
Bank Charges	<u>- 140</u>	
	- 185,776	- 148,995
Surplus in the year	27,788	7,788
Less		
Equipment expenditure	£303.93	264
Allocation of funds to:		
Capex	£3,629.04	3,585
Potential redundancy costs	0	-
Running costs	<u>0</u>	<u>-</u>
	- 3,933	- 3,849
	23,855	3,938
Balance b fwd	65,294	61,356
Balance c fwd	89,149	65,294

Olney Pre School Charity

Fundraising in the year to 31 August 2024

		2024	2023
Events held			
Sponsored pancake races		949	766
Dickens		319	335
Tshirts/Gym Bags	gross income	927	661
	purchases & cost	- 1,075 -	- 530
Commission on school photos		367	152
Christmas raffle		181	125
Tea Towels		205	170
Label commissions		-	-
Donations		750	505
		2,622	2,184
Less			
Party and outings/Fun Day		630	611
Mobile		-	-
School equipment purchased		1,073	457
Tea Towels			
Toys from fundraising		1,229	1,217
Tshirts/Gym Bags		- 2,932	- 2,285
		- 310	- 100
Balance brought forward		2,682	2,782
Balance carried forward		2,372	2,682
SEN ACCOUNT			
Income from DAF		881	-
Designated transfer from general funds			
		881	-
Expenditure on additional staffing costs		- 753	- 113
Net movement in year		128	- 113
EYPP ACCOUNT			
Income		3,453	1,746
Expenditure on disadvantaged children		- 2,202	- 2,382
Net increase in funds held		1,251	- 636

Olney Pre School Charity

Balance sheet as at 31 August 2024

	2024	2023
Current assets		
Bank deposit account	48,137	47,637
Bank current account	46,723	25,509
Bank Savings account	74,055	71,112
Cash held at year end	603	335
	<u>169,517</u>	<u>144,594</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	38,750	38,750
Potential continuing costs	44,750	44,750
SEN	3,784	3,656
EYPP	2,213	962
	<u>89,497</u>	<u>88,118</u>
General funds		
Fundraising	2,372	2,682
General	77,649	53,794
	<u>169,518</u>	<u>144,594</u>
	- 0	- 0

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From

01/09/2022 To

31/08/2023

Charity name: Olney Pre School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision of pre-school for children aged 2 to 4 years.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit in its decision-making.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has continued to provide pre-school services to the local community, increasing the provision of dedicated facilities to 2-year olds, and is an active participant in the local community and events. Olney Pre School maintains an Ofsted rating of 'Outstanding', last inspected in 2019.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The income received by the charity is sustainable, and provides sufficient surplus to ensure future volatility, stress and uncertainty can be mitigated without hindering the services we provide to our community.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Surplus and reserves are held to cover ongoing variable operating costs, additional capex availability to maintain the required standards of consumables, equipment and facilities, and to provide a fund to cover redundancy.
Amount of reserves held	Para 1.22	£41,000 redundancy fund. c.£45,000 operating capital.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We are confident in Olney Pre School's ability to continue as a going concern based on the financials and strategy of the charity. This assessment is made with regard to an independent assessment of our accounts, and the treasurer's analysis of financials on an ongoing basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Government funded nursery education vouchers and parental fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are: • Reduction in children enrolling for attendance. • Reduction in the government funding model for pre school education. Both risks would have the potential to harm the charity due to eroding our income against less controllable fixed costs.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity constitution, based on the model constitution of the Early Years Alliance is agreed and adopted annually at the charity annual general meeting.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the annual general meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney. MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chair	Full year	
2	Megan Bolger	Secretary	From Oct 2022	
3	Kate Purton	Treasurer	Full year	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

None		
------	--	--

Name of chief executive or names of senior staff members (Optional information)

Abigail Chippendale – Supervisor and Setting Manager Anne Ball - Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard William Lea	
Position (eg Secretary, Chair, etc)	Treasurer trustee	
Date	28 June 2023	

**OLNEY PRE-SCHOOL
BALANCE SHEET AS AT 31-Aug-23**

Current Assets

Deposit Account	£	47,637.29	
Nationwide Business Savings	£	71,111.94	
Current Account	£	25,509.35	
Cash	£	335.20	
	£	<u>144,593.78</u>	

Financed by:(01/09/22)

Capital b/f				
Redundancy Fund	£	41,000.00		
Terms Running Costs	£	47,750.00	£43k	ave term wages
Operating Capital	£	44,964.46	£3.25k	rent
SEN brought forward	£	3,768.72	£1.5k	general expenses
EYPP brought forward	£	1,210.50		
Fundraising Fund	£	2,810.48		
	£	<u>141,504.16</u>		

Surplus (Operating Costs)	£	6,774.90
Surplus (fundraising)	-£	100.09
Capital expenditure	-£	3,585.19

£ 144,593.78

£ -

SEN funding

SEN brought forward	£	3,332.76
SEN income	£	-
SEN expenditure	-£	112.53

SEN balance 3,220.23

EYPP

EYPP brought forward	£1,210.50
EYPP income	£1,745.51
EYPP expenditure	-£2,381.76

EYPP balance £574.25

**OLNEY PRE-SCHOOL FUNDRAISING
INCOME AND EXPENDITURE ACCOUNT AS AT 31-Aug-23**

INCOME

Sponsored pancake races	£	766.02
Dickens	£	335.03
Tshirts/Gym Bags	£	661.00
Bag 2 school	£	-
School Photos	£	151.91
Pancake Race	£	-
Cherry Fair	£	-
Christmas raffle	£	125.00
Label commission	£	-
Tea towels	£	170.05
Donations	£	504.98
	£	<u>2,713.99</u>

LESS EXPENDITURE

Tshirts/Gym Bags	£	529.55
Party and outings	£	610.70
Equipment from fundraising	£	457.24
Toys from fundraising	£	1,216.59

£ 2,814.08

SURPLUS -£ 100.09

Fundraising Account B/f	£	2,810.48
Surplus(Deficit)	-£	100.09
Fundraising Account as at 31-Aug-23	£	<u>2,710.39</u>

OLNEY PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT AS AT
31 August 2023

INCOME			Actual		Budget
	22-23	21-22	22-23	21-22	
Parent Fees			£ 16,855.30	£ 17,380.20	£ 16,800.00
Nursery Education Funding			£ 138,523.20	£ 134,505.36	£ 126,400.00
SEN funding			£ -	£ 5,530.50	£ -
EYPP			£ 1,745.51	£ 1,690.02	£ 225.00
			£ 157,124.01	£ 159,106.08	£ 143,425.00
Bank Interest			£ 1,404.33	£ 32.28	£ 6.00
			£ 158,528.34	£ 159,138.36	£ 143,431.00
LESS EXPENDITURE					
Admin Exp	£ 328.76	£ 275.46			£ 550.00
AGM	£ 40.28	£ 26.30			£ 50.00
Auditor	£ 24.00	£ 22.75			£ -
Bank Charges	£ -	£ -			£ -
Consumables - food	£ 776.02	£ 831.52			£ 1,275.00
Equipment	£ 263.88	£ 209.98			£ 550.00
Fixtures & Fittings	£ 394.97	£ 169.71			
Group Mem	£ 266.39	£ 253.43			£ 250.00
EYPP expenditure	£ 2,381.76	£ 1,156.26			
Insurance	£ 847.26	£ 822.45			£ 850.00
Maintenance	£ -	£ -			£ -
Ofsted/DBS	£ 323.28	£ 167.00			£ 230.00
Photocopier	£ 676.04	£ 655.71			£ 650.00
Computers	£ 27.88	£ 73.38			£ -
Photos	£ 319.97	£ 317.13			£ 275.00
Rent	£ 8,172.83	£ 9,040.52			£ 9,040.52
SEN expenditure	£ 75.03	£ 15.16			
Stationery, craft, cleaning	£ 2,587.04	£ 2,212.98			£ 2,200.00
Telephone and broadband	£ 663.90	£ 584.17			£ 580.00
Training	£ 671.30	£ 1,791.87			
Wages	£ 129,537.28	£ 119,567.53			£ 121,210.00
SEN hours	£ 37.50	£ 5,079.38			
Cleaner	£ 3,009.30	£ 2,884.00			£ 2,990.00
Misc	£ 328.77	£ 259.09			
			£ 151,753.44	£ 146,415.78	£ 140,700.52
SURPLUS/DEFICIT			£ 6,774.90	£ 12,722.58	£ 2,730.48
CAPITAL EXPENDITURE					
SEN fund	£ -	£ 2,000.00			
2 year olds room	£ 3,585.19	£ -			
			£ 3,585.19	£ 2,000.00	
OVERALL SURPLUS/DEFICIT			£ 3,189.71	£ 10,722.58	

**OLNEY PRE-SCHOOL
BALANCE SHEET AS AT 31-Aug-23**

Current Assets

Deposit Account	£	47,637.29	
Nationwide Business Savings	£	71,111.94	
Current Account	£	25,509.35	
Cash	£	335.20	
	£	<u>144,593.78</u>	

Financed by:(01/09/22)

Capital b/f				
Redundancy Fund	£	41,000.00		
Terms Running Costs	£	47,750.00	£43k	ave term wages
Operating Capital	£	44,964.46	£3.25k	rent
SEN brought forward	£	3,768.72	£1.5k	general expenses
EYPP brought forward	£	1,210.50		
Fundraising Fund	£	2,810.48		
	£	<u>141,504.16</u>		
Surplus (Operating Costs)	£	6,774.90		
Surplus (fundraising)	-£	100.09		
Capital expenditure	-£	3,585.19		
		<u>£ 144,593.78</u>		
	£	-		

SEN funding

SEN brought forward	£	3,332.76
SEN income	£	-
SEN expenditure	-£	112.53
SEN balance		3,220.23

EYPP

EYPP brought forward	£1,210.50
EYPP income	£1,745.51
EYPP expenditure	-£2,381.76
EYPP balance	£574.25

**OLNEY PRE-SCHOOL FUNDRAISING
INCOME AND EXPENDITURE ACCOUNT AS AT 31-Aug-23**

INCOME

Sponsored pancake races	£	766.02
Dickens	£	335.03
Tshirts/Gym Bags	£	661.00
Bag 2 school	£	-
School Photos	£	151.91
Pancake Race	£	-
Cherry Fair	£	-
Christmas raffle	£	125.00
Label commission	£	-
Tea towels	£	170.05
Donations	£	504.98
	£	<u>2,713.99</u>

LESS EXPENDITURE

Tshirts/Gym Bags	£	529.55
Party and outings	£	610.70
Equipment from fundraising	£	457.24
Toys from fundraising	£	1,216.59

£ 2,814.08

SURPLUS

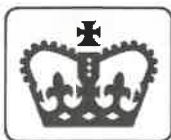
-£ 100.09

Fundraising Account B/f	£	2,810.48
Surplus(Deficit)	-£	100.09
Fundraising Account as at 31-Aug-23	£	2,710.39

OLNEY PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT AS AT
31 August 2023

INCOME			Actual		Budget
	22-23	21-22	22-23	21-22	
Parent Fees			£ 16,855.30	£ 17,380.20	£ 16,800.00
Nursery Education Funding			£ 138,523.20	£ 134,505.36	£ 126,400.00
SEN funding			£ -	£ 5,530.50	£ -
EYPP			£ 1,745.51	£ 1,690.02	£ 225.00
			£ 157,124.01	£ 159,106.08	£ 143,425.00
Bank Interest			£ 1,404.33	£ 32.28	£ 6.00
			£ 158,528.34	£ 159,138.36	£ 143,431.00
LESS EXPENDITURE					
Admin Exp	£ 328.76	£ 275.46			£ 550.00
AGM	£ 40.28	£ 26.30			£ 50.00
Auditor	£ 24.00	£ 22.75			£ -
Bank Charges	£ -	£ -			£ -
Consumables - food	£ 776.02	£ 831.52			£ 1,275.00
Equipment	£ 263.88	£ 209.98			£ 550.00
Fixtures & Fittings	£ 394.97	£ 169.71			
Group Mem	£ 266.39	£ 253.43			£ 250.00
EYPP expenditure	£ 2,381.76	£ 1,156.26			
Insurance	£ 847.26	£ 822.45			£ 850.00
Maintenance	£ -	£ -			£ -
Ofsted/DBS	£ 323.28	£ 167.00			£ 230.00
Photocopier	£ 676.04	£ 655.71			£ 650.00
Computers	£ 27.88	£ 73.38			£ -
Photos	£ 319.97	£ 317.13			£ 275.00
Rent	£ 8,172.83	£ 9,040.52			£ 9,040.52
SEN expenditure	£ 75.03	£ 15.16			
Stationery, craft, cleaning	£ 2,587.04	£ 2,212.98			£ 2,200.00
Telephone and broadband	£ 663.90	£ 584.17			£ 580.00
Training	£ 671.30	£ 1,791.87			
Wages	£ 129,537.28	£ 119,567.53			£ 121,210.00
SEN hours	£ 37.50	£ 5,079.38			
Cleaner	£ 3,009.30	£ 2,884.00			£ 2,990.00
Misc	£ 328.77	£ 259.09			
			£ 151,753.44	£ 146,415.78	£ 140,700.52
SURPLUS/DEFICIT			£ 6,774.90	£ 12,722.58	£ 2,730.48
CAPITAL EXPENDITURE					
SEN fund	£ -	£ 2,000.00			
2 year olds room	£ 3,585.19	£ -			
			£ 3,585.19	£ 2,000.00	
OVERALL SURPLUS/DEFICIT			£ 3,189.71	£ 10,722.58	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Olney Pre School Charity

**On accounts for the year
ended**

31 August 2023

**Charity no
(if any)**

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/6/2024

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2023

		2023		2022
Parent Fees		16,855		17,380
Voucher fees		138,523		134,505
Bank Interest received		<u>1,404</u>		<u>32</u>
		156,783		151,918
Less expenditure				
Wages	129,537 c		119,568 c	
Staff training	671		1,792	
Staff meetings	-		-	
Rent of premises	8,173 d		9,041 d	
Telephone 7 internet costs	664		584	
Administration and AGM costs	369		302	
Consumables & stationary etc	3,363		3,045	
Photocopier costs	676		656	
Sundry fixtures & computing costs	423		243	
Insurance	847		822	
Photographs	320		317	
Cleaner	3,009		2,884	
Maintenance	-		-	
Sundry items	353		282	
Ofsted & DBS fees	323		167	
Subscriptions	<u>266</u>		<u>253</u>	
	-	148,995	-	139,955
Surplus in the year		7,788		11,963
Less				
Equipment expenditure	£263.88		210	
Allocation of funds to:				
Capex	£3,585.19		2,000	
Potential redundancy costs	0		-	
Running costs	<u>0</u>		<u>-</u>	
	-	3,849	-	2,210
		<u>3,938</u>		<u>9,753</u>
Balance bfwd		61,356		51,603
Balance cfwd		65,294		61,356

Olney Pre School Charity

Fundraising in the year to 31 August 2022

		2,023	2,022
Events held			
Sponsored pancake races		766	726
Dickens		335	416
Tshirts/Gym Bags	gross income	661	413
	purchases & cost	- 530	- 513
Commission on school photos		152	291
Christmas raffle		125	94
Tea Towels		170	257
Label commissions		-	-
Donations		505	370
		<u>2,184</u>	<u>2,053</u>
Less			
Party and outings/Fun Day	611	862	
Mobile	-	-	
School equipment purchased	457	211	
Tea Towels			
Toys from fundraising	1,217	917	
Tshirts/Gym Bags	- 2,285	- 1,990	
	- 100	63	
Balance brought forward	2,782	2,719	
Balance carried forward	2,682	2,782	
SEN ACCOUNT			
Income from DAF	-	5,531	
Designated transfer from general funds			
	-	5,531	
Expenditure on additional staffing costs	- 113	- 5,095	
Net movement in year	- 113	436	
EYPP ACCOUNT			
Income	1,746	1,690	
Expenditure on disadvantaged children	- 2,382	- 1,156	
Net increase in funds held	- 636	534	

Olney Pre School Charity

Balance sheet as at 31 August 2023

	2023	2022
Current assets		
Bank deposit account	47,637	87,345
Bank current account	25,509	53,276
Bank Savings account	71,112	
Cash held at year end	335	883
	<u>144,594</u>	<u>141,504</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	38,750	38,750
Potential continuing costs	44,750	44,750
SEN	3,656	3,769
EYPP	962	1,598
	<u>88,118</u>	<u>88,867</u>
General funds		
Fundraising	2,682	2,782
General	53,794	49,856
	<u>144,594</u>	<u>141,504</u>

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2021 Period start date To 31/08/2022

Period end date

Charity name: Olney Pre School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide pre-school for children age 2 to 4
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has been rated as outstanding by Ofsted in our latest inspection.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is a not for profit organisation and is in a healthy financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for potential redundancies and potential continuing costs
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Parent fees and Government funded Voucher fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of students or a drop in government funding would put the pre school in a difficult financial position.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre-School
Other name the charity uses	
Registered charity number	1039667

Charity's principal address	The Olney Centre, High Street, Olney, MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chairperson	Whole year	
2	Jacqui Konkol	Secretary	Whole year	
3	Kate Purton	Treasurer	Whole year	
4				
5				
6				
7				
8				
9				
10				
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15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Edward Daynes

Full name(s)

Edward Daynes

**Position (eg
Secretary, Chair, etc)**

Chair

Date

06/06/2023

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2022

	2022	2021
Parent Fees	17,380	10,020
Voucher fees	134,505	128,706
Bank Interest received	32	6
	<u>151,918</u>	<u>138,732</u>
Less expenditure		
Wages	119,568	107,108
Staff training	1,792	1,070
Staff meetings	-	-
Rent of premises	9,041	8,353
Telephone & internet costs	584	548
Administration and AGM costs	302	207
Consumables & stationery etc	3,045	2,906
Photocopier costs	656	591
Sundry fixtures & computing costs	243	404
Insurance	822	806
Photographs	317	324
Cleaner	2,884	2,820
Maintenance	-	59
Sundry items	282	248
Ofsted & DBS fees	167	264
Subscriptions	253	224
	<u>-</u>	<u>-</u>
Surplus in the year	139,955	125,931
Less	11,963	12,801
Equipment expenditure	£209.98	1,329
Allocation of funds to:		
SEN	£2,000.00	1,075
Potential redundancy costs	0	-
Running costs	0	-
	<u>-</u>	<u>-</u>
	<u>2,210</u>	<u>2,404</u>
	<u>9,753</u>	<u>10,397</u>
Balance b/wd	51,603	41,206
Balance c/wd	61,356	51,603

Olney Pre School Charity

Fundraising in the year to 31 August 2022

		2022	2021
Events held			
Sponsored pancake races		726	-
Dickens		416	-
Tshirts/Gym Bags	gross income	413	431
	purchases & cost	- 513 -	- 415 -
Commission on school photos		291	-
Christmas raffle		94	-
Tea Towels		257	265
Label commissions		-	6
Donations		370	66
		<u>2,053</u>	<u>353</u>
Less			
Party and outings/Fun Day	862		108
Mobile	-		60
School equipment purchased	211		-
Tea Towels	-		-
Toys from fundraising	917		214
Tshirts/Gym Bags	-	<u>1,990</u>	<u>- 382</u>
		63	- 29
Balance brought forward		2,719	2,748
Balance carried forward		2,782	2,719
 SEN ACCOUNT			
Income from DAF		5,531	1,057
Designated transfer from general funds			
		<u>5,531</u>	<u>1,057</u>
Expenditure on additional staffing costs	-	<u>5,095</u>	<u>- 1,370</u>
Net movement in year		436	- 313
 EYPP ACCOUNT			
Income		1,690	1,242
Expenditure on disadvantaged children	-	<u>1,156</u>	<u>- 1,319</u>
Net increase in funds held		534	- 78

Balance sheet as at 31 August 2022

	2022	2021
Current assets		
Bank deposit account	87,345	62,313
Bank current account	53,276	67,706
Cash held at year end	883	699
	<u>141,504</u>	<u>130,718</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	38,750	34,000
Potential continuing costs	44,750	38,000
SEN	3,769	3,333
EYPP	1,598	1,064
	<u>88,867</u>	<u>76,397</u>
General funds		
Fundraising	2,782	2,718
General	49,856	51,603
	<u>141,504</u>	<u>130,718</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Olney Pre School Charity

**On accounts for the year
ended**

31 August 2022

Charity no
(if any)

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/6/2022

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st Sep 2020** Period start date To **31st August 2021**
Period end date

Charity name: Olney Pre-School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide pre-school facilities for children aged two to four years old
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Pre-School continues to provide outstanding pre-school provision predominantly for children in the local community. It provides extra support for students with special and complex educational needs.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is a not for profit organisation and is in a healthy financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for potential redundancies and potential continuing costs
Amount of reserves held	Para 1.22	£77000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Nursery Education Funding and Parent
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of students or a drop in government funding would put the pre school in a difficult financial position.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre-School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney, MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chairperson		
2	Jacqui Konkol	Secretary		
3	Elena Hill	Treasurer		
4				
5				
6				
7				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Edward Daynes</i>	
Full name(s)	Edward Daynes	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/05/2022	

OLNEY PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT AS AT
31 August 2021

Year to 31/08/2020

INCOME

Parent Fees	£	10,019.77	£	10,626.00
Nursery Education Funding	£	128,705.67	£	120,405.61
SEN funding	£	1,057.08	£	1,161.00
EYPP	£	1,241.52	£	1,237.03
	£	<u>141,024.04</u>	£	<u>133,429.64</u>
Bank Interest	£	6.23	£	349.09
	£	<u>141,030.27</u>	£	<u>133,778.73</u>

LESS EXPENDITURE

Admin Exp	£	206.90	£	192.57
AGM	£	-	£	21.15
Auditor	£	26.00	£	19.55
Bank Charges	£	-	£	-
Consumables - food	£	714.25	£	618.93
Equipment	£	1,329.49	£	248.98
Fixtures & Fittings	£	395.47	£	59.94
Group Mem	£	224.00	£	243.20
EYPP expenditure	£	1,319.16	£	717.02
Insurance	£	805.99	£	805.99
Maintenance	£	58.80	£	-
Ofsted/DBS	£	263.68	£	243.30
Photocopier	£	591.27	£	467.41
Computers	£	8.39	£	8.39
Photos	£	323.62	£	124.00
Rent	£	8,353.36	£	8,120.04
SEN expenditure	£	48.82	£	0
Stationery, craft, cleaning	£	2,191.55	£	2,536.74
Telephone and broadband	£	547.98	£	529.79
Training	£	1,069.80	£	426.55
Wages	£	107,108.23	£	100,516.70
SEN hours	£	1,321.29	£	1,981.67
Cleaner	£	2,819.88	£	2,208.20
Misc	£	221.50	£	1074.4
	£	<u>129,949.43</u>	£	<u>121,164.52</u>

SURPLUS/DEFICIT

£	<u>11,080.84</u>	£	<u>12,614.21</u>
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CAPITAL EXPENDITURE

IT	£	1,074.65		
Kitchen	£	-	£	8,053.15
	£	<u>1,074.65</u>	£	<u>8,053.15</u>

OVERALL SURPLUS/DEFICIT

£	<u>10,006.19</u>	£	<u>4,561.06</u>
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OLNEY PRE-SCHOOL FUNDRAISING
INCOME AND EXPENDITURE ACCOUNT AS AT 31-Aug-21

INCOME

Year to 31/08/2020

Sponsored pancake races	£	-	£	-
Dickens	£	-	£	286.41
Tshirts/Gym Bags	£	430.50	£	465.00
School Photos	£	-	£	50.00
Christmas raffle	£	-	£	188.01
Label commission	£	6.16	£	-
Tea towels	£	265.17	£	208.40
Donations	£	66.00	£	-
	£	<u>767.83</u>	£	<u>1,197.82</u>

LESS EXPENDITURE

Tshirts/Gym Bags	£	415.00	£	348.25
Party and outings	£	108.43	£	283.03
Mobile	£	60.00	£	32.00
Equipment from fundraising	£	-	£	-
Toys from fundraising	£	213.59	£	403.02
	£	<u>797.02</u>	£	<u>1,066.30</u>

SURPLUS

	<u><u>-£</u></u>	<u><u>29.19</u></u>	£	<u><u>131.52</u></u>
--	------------------	---------------------	---	----------------------

Fundraising Account B/f	£	2,747.32	£	2,615.80
Surplus(Deficit)	-£	29.19	£	131.52
Fundraising Account as at 31-Aug-21	£	2,718.13	£	2,747.32

OLNEY PRE-SCHOOL
BALANCE SHEET AS AT 31-Aug-21

Current Assets

Deposit Account	£	62,312.62
Current Account	£	67,706.34
Cash	£	699.46
	£	<u>130,718.42</u>

Year to 31/08/2020

	£	62,306.39
	£	57,911.45
	£	<u>523.58</u>
	£	<u>120,741.42</u>

Financed by:(01/09/20)

Capital b/f

Redundancy Fund	£	34,000.00
Terms Running Costs	£	38,000.00
Operating Capital	£	41,593.93
SEN brought forward	£	3,645.79
EYPP brought forward	£	754.38
Fundraising Fund	£	2,747.32
	£	<u>120,741.42</u>

	£	34,000.00
	£	38,000.00
	£	36,344.16
	£	4,466.46
	£	622.42
	£	<u>2,615.80</u>
	£	<u>116,048.84</u>

Surplus (Operating Costs)	£	11,080.84
Surplus (fundraising)	-£	29.19
Capital expenditure	-£	<u>1,074.65</u>
	£	<u>130,718.42</u>

	£	12,614.21
	£	131.52
	-£	<u>8,053.15</u>
	£	<u>120,741.42</u>

SEN funding

SEN brought forward	£	3,645.79
SEN income	£	1,057.08
SEN expenditure	-£	<u>1,370.11</u>

	£	4,466.46
	£	1,161.00
	-£	<u>1,981.67</u>

SEN balance £ 3,332.76

£ 3,645.79

EYPP

EYPP brought forward	£	754.38
EYPP income	£	1,241.52
EYPP expenditure	-£	<u>1,319.16</u>

	£	622.42
	£	1,237.03
	-£	<u>1,105.07</u>

EYPP balance £ 676.74

£ 754.38



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Olney Pre School Charity

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1039667

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27/6/2022

Name:

Miss Frances Louise Tock

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Olney Pre School Charity

General Income & Expenditure Accounts for the year to 31 August 2021

	2021	2020
Parent Fees	10,020	10,626
Voucher fees	128,706	120,406
Bank Interest received	6	349
	<u>138,732</u>	<u>131,381</u>
Less expenditure		
Wages	107,108	98,768
Staff training	1,070	941
Staff meetings	-	1,234
Rent of premises	8,353	8,120
Telephone & internet costs	548	530
Administration and AGM costs	207	214
Consumables & stationary etc	2,906	3,156
Photocopier costs	591	467
Sundry fixtures & computing costs	404	68
Insurance	806	806
Photographs	324	124
Cleaner	2,820	2,208
Maintenance	59	
Sundry items	248	1,094
Ofsted & DBS fees	264	243
Subscriptions	224	243
	<u>-</u>	<u>-</u>
Surplus in the year	125,931	118,217
Less	12,801	13,164
Equipment expenditure	£1,329.49	249
Allocation of funds to:		
SEN	£1,074.65	8,053
Potential redundancy costs	0	-
Running costs	0	-
	<u>-</u>	<u>-</u>
	2,404	8,302
	<u>10,397</u>	<u>4,862</u>
Balance b/wd	41,206	36,344
Balance c/wd	51,603	41,206

Olney Pre School Charity

Fundraising in the year to 31 August 2021

		2021	2020
Events held			
Sponsored pancake races		-	£-
Dickens		-	286
Tshirts/Gym Bags	gross income	431	465
	purchases & cost	- 415	- 348
Commission on school photos		16	117
Christmas raffle		-	50
Tea Towels		265	188
Label commissions		6	512
Donations		66	£-
		<u>353</u>	<u>1,153</u>
Less			
Party and outings/Fun Day	108	283	
Mobile	60	32	
School equipment purchased	-	-	
Tea Towels		304	
Toys from fundraising	214		
Tshirts/Gym Bags	- 382	403	- 1,022
	- 29		132
Balance brought forward	2,748	2,616	
Balance carried forward	2,718	2,748	
 SEN ACCOUNT			
Income from DAF	1,057	1,161	
Designated transfer from general funds		8,053	
	<u>1,057</u>	<u>9,214</u>	
Expenditure on additional staffing costs	- 1,370	- 1,982	
Net movement in year	- 313	7,232	
 EYPP ACCOUNT			
Income	1,242	1,237	
Expenditure on disadvantaged children	- 1,319	- 717	
Net increase in funds held	- 78	520	

Olney Pre School Charity

Balance sheet as at 31 August 2021

	2021	2020
Current assets		
Bank deposit account	62,313	62,306
Bank current account	67,706	57,911
Cash held at year end	699	524
	<u>130,718</u>	<u>120,741</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	34,000	34,000
Potential continuing costs	38,000	38,000
SEN	3,333	3,646
EYPP	1,064	1,142
	<u>76,397</u>	<u>76,788</u>
General funds		
Fundraising	2,718	2,748
General	51,603	41,206
	<u>130,718</u>	<u>120,742</u>

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st Sep 2019 Period start date To 31st August 2020 Period end date

Charity name: Olney Pre-School

Charity registration number: 1039667

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide pre-school facilities for children aged two to four years old
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Pre-School continues to provide outstanding pre-school provision predominantly for children in the local community. It provides extra support for students with special and complex educational needs.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is a not for profit organisation and is in a healthy financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for potential redundancies and potential continuing costs
Amount of reserves held	Para 1.22	£77088
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Parent fees and Voucher fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of students or a drop in government funding would put the pre school in a difficult financial position.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre-School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney, MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chairperson		
2	Jacqui Konkol	Secretary		
3	Elena Hill	Treasurer		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Edward Daynes</i>	
Full name(s)	Edward Daynes	
Position (eg Secretary, Chair, etc)	Chair	
Date	19/05/2021	

OLNEY PRE-SCHOOL

**INCOME AND EXPENDITURE ACCOUNT AS AT
31 August 2020**

		Actual	<i>Year to 31/08/2019</i>
INCOME			
Parent Fees	£	10,626.00	£ 16,783.10
Voucher Fees	£	120,405.61	£ 127,257.11
SEN funding	£	1,161.00	£ 4,115.00
EYPP	£	1,237.03	£ 1,491.44
			£
	£	133,429.64	149,646.65
Bank Interest	£	349.09	£ 364.81
			£
	£	133,778.73	150,011.46
LESS EXPENDITURE			
Admin Exp	£	192.57	£ 217.55
AGM	£	21.15	£ 37.62
Auditor	£	19.55	£ 20.00
Bank Charges	£	-	£ -
Consumables - food	£	618.93	£ 771.38
Equipment	£	248.98	£ 2,066.90
Fixtures & Fittings	£	59.94	£ 91.36
Group Mem	£	243.20	£ 237.20
EYPP expenditure	£	717.02	£ 1,401.16
Insurance	£	805.99	£ 798.16
Maintenance	£	-	£ -
Ofsted/DBS	£	243.30	£ 336.50
Photocopier	£	467.41	£ 517.36
Computers	£	8.39	£ 8.39
Photos	£	124.00	£ 175.08
Rent	£	8,120.04	£ 8,120.04
SEN expenditure	£	-	£ 41.97
Stationery, craft, cleaning	£	2,536.74	£ 1,998.23
Telephone and broadband	£	529.79	£ 551.02
Training	£	426.55	£ 1,101.10
			£
Wages	£	100,516.70	99,330.09
SEN hours	£	1,981.67	£ 972.30
Cleaner	£	2,208.20	£ 2,456.70
Misc	£	1,074.40	£ 559.00
			£
	£	121,164.52	121,809.11

SURPLUS/DEFICIT		£	12,614.21		£	28,202.35
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CAPITAL EXPENDITURE

Kitchen	£	8,053.15		£	-	
Transfer to SEN budget	£	-		£	3,500.00	
		£	8,053.15		£	3,500.00

OVERALL SURPLUS/DEFICIT		£	4,561.06		£	24,702.35
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**OLNEY PRE-SCHOOL
BALANCE SHEET AS AT 31-Aug-20**

Current Assets

Year to 31/08/2019

	£	£
Deposit Account	62,306.39	61,957.30
	£	£
Current Account	57,911.45	53,779.81
	£	£
Cash	523.58	311.73
	£	£
	120,741.42	116,048.84

Financed by:(01/09/19)

Capital b/f

	£	£
Redundancy Fund	34,000.00	34,000.00
	£	£
Terms Running Costs	38,000.00	38,000.00
	£	£
Operating Capital	36,344.16	14,832.82
	£	£
SEN brought forward	4,466.46	1,365.73
	£	£
EYPP brought forward	622.42	532.14
	£	£
Fundraising Fund	2,615.80	961.02
	£	£
	116,048.84	89,691.71
	£	£
Surplus (Operating Costs)	12,614.21	28,202.35
	£	£
Surplus (fundraising)	131.52	1,654.78
	-£	-£
Capital expenditure	8,053.15	3,500.00
	£	£
	120,741.42	116,048.84

SEN funding

	£	£
SEN brought forward	4,466.46	1,365.73
	£	£
SEN income	1,161.00	4,115.00

SEN expenditure	-£ <u>1,981.67</u>	-£ <u>1,014.27</u>
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SEN balance	£ 3,645.79	£ 4,466.46
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EYPP

EYPP brought forward	£ 622.42	£ 532.14
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EYPP income	£ 1,237.03	£ 1,491.44
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EYPP expenditure	-£ <u>717.02</u>	-£ <u>1,401.16</u>
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EYPP balance	£ 1,142.43	£ 622.42
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OLNEY PRE-SCHOOL FUNDRAISING

INCOME AND EXPENDITURE ACCOUNT AS AT 31-Aug-20

INCOME

Sponsored pancake races	£	-	£	629.01
Dickens	£	286.41	£	287.79
Tshirts/Gym Bags	£	465.00	£	510.00
School Photos	£	50.00	£	122.48
Christmas raffle	£	188.01	£	141.00
Label commission	£	-	£	-
Tea towels	£	208.40	£	-
Donations	£	-	£	5,651.02
	£	1,197.82	£	7,341.30

LESS EXPENDITURE

Tshirts/Gym Bags	£	348.25	£	233.00
Party and outings	£	283.03	£	528.75
Mobile	£	32.00	£	20.00
Equipment from fundraising	£	-	£	4,904.77
Toys from fundraising	£	403.02	£	-

£	<u>1,066.30</u>	£	<u>5,686.52</u>
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SURPLUS		£	131.52	£ 1,654.78
Fundraising Account B/f		£	2,615.80	£ 961.02
Surplus(Deficit)		£	131.52	£ 1,654.78
Fundraising Account as at	31-Aug-20	£	2,747.32	£ 2,615.80



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Olney Pre School Charity

On accounts for the year
ended

31 August 2020

Charity no
(if any)

Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/3/2021

Name:

Miss Frances Louise Tock

Relevant professional
qualification(s) or body
(if any):

Fellow Member of Association of Chartered Certified Accountants.

Address:

26 Carey Way

Olney

MK46 4DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

General Income & Expenditure Accounts for the year to 31 August 2020

	2020	2019
Parent Fees	10,626	16,783
Voucher fees	120,406	127,257
Bank Interest received	349	365
	<u>131,381</u>	<u>144,405</u>
Less expenditure		
Wages	98,768	96,098
Staff training	941	2,870
Staff meetings	1,234	1,463
Rent of premises	8,120	8,120
Telephone & internet costs	530	551
Administration and AGM costs	214	255
Consumables & stationary etc	3,156	2,770
Photocopier costs	467	517
Sundry fixtures & computing costs	68	100
Insurance	806	798
Photographs	124	175
Cleaner	2,208	2,457
Sundry items	1,094	579
Ofsted & DBS fees	243	337
Subscriptions	243	237
	<u>-</u>	<u>-</u>
Surplus in the year	118,217	117,327
Less	13,164	27,078
Equipment expenditure	£248.98	2,067
Allocation of funds to:		
SEN	£8,053.15	3,500
Potential redundancy costs	0	3,600
Running costs	0	3,000
	<u>-</u>	<u>-</u>
	8,302	12,167
	<u>4,862</u>	<u>14,911</u>
Balance b/wd	36,344	21,434
Balance c/wd	41,206	36,345

Fundraising in the year to 31 August 2020

		2,020		2,019
Events held				
Sponsored pancake races		£-		629
Dickens		286		288
Tshirts/Gym Bags	gross income	465		510
	purchases & cost	- 348	117	- 233
Commission on school photos			50	123
Christmas raffle			188	141
Tea Towels			512	
Donations		£-		5,651
		1,153		7,109
Less				
Party and outings/Fun Day		283		529
Mobile		32		20
School equipment purchased		-		4,905
Tea Towels		304		
Tshirts/Gym Bags		403	- 1,022	- - 5,454
			132	1,655
Balance brought forward			2,616	961
Balance carried forward			2,748	2,616
SEN ACCOUNT				
Income from DAF		1,161		4,115
Designated transfer from general funds		8,053		3,500
		9,214		7,615
Expenditure on additional staffing costs		- 1,982		- 1,014
Net movement in year		7,232		6,601
EYPP ACCOUNT				
Income		1,237		1,491
Expenditure on disadvantaged children		- 717		- 1,401
Net increase in funds held		520		90

Olney Pre School Charity

Balance sheet as at 31 August 2020

	2020	2019
Current assets		
Bank deposit account	62,306	61,957
Bank current account	57,911	53,780
Cash held at year end	524	312
	<u>120,741</u>	<u>116,049</u>
Financed by		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	34,000	34,000
Potential continuing costs	38,000	38,000
SEN	3,646	4,466
EYPP	1,142	622
	<u>76,788</u>	<u>77,088</u>
General funds		
Fundraising	2,748	2,616
General	41,206	36,345
	<u>120,742</u>	<u>116,049</u>
	- 0	- 0

