

Modbury Preschool Treasurer's Report

13th November 2025

Following a successful 2024, the Preschool started the 2025 year with the ability to begin to reinvest money back into the preschool, following previous years of financial recovery, and to continue on the mission to make Modbury the best Preschool in the area.

This took the form of doubling the staff training budget for 2025, and ringfencing funding for two years to be able to offer three free additional weekly activities to the children, including language lessons, Sport from Plymouth Argyle, and a venture themed outdoor learning session.

As the 2025 financial year comes to a close, the Preschool has again performed well.

Expenditure for the year totalled £182,559 an increase of 2.7% from last year, with wages, insurance, and outing travel costs forming the majority of the increase.

Income from Grants and direct session fees were up by 7.1% from last year to £164,788.

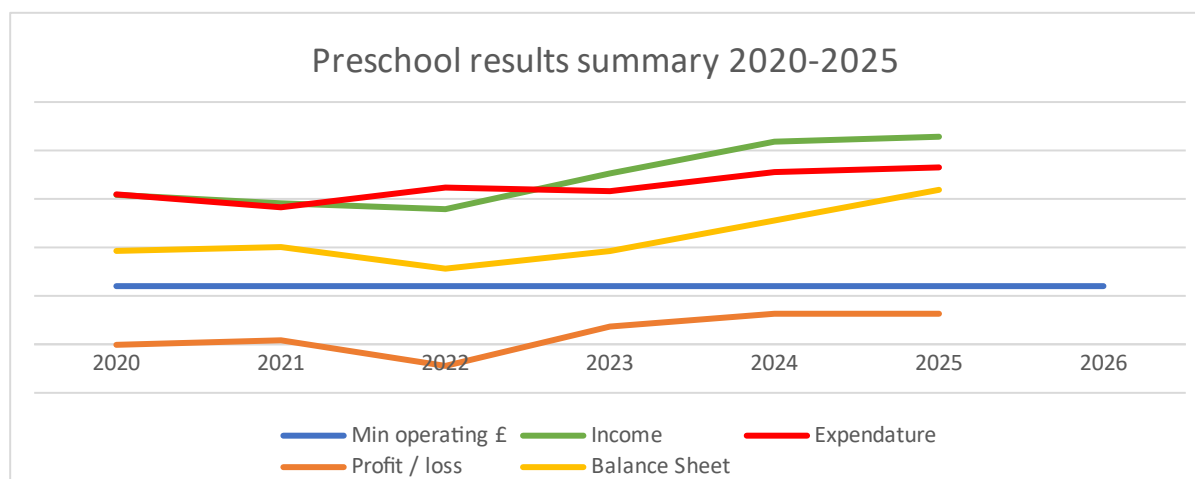
Income from Breakfast club, Afterschool club and Holiday club again proved crucial in maintaining a positive cashflow, with a slight increase in income from last year of 3.5% to £42,670.

Again the preschool benefitted from a fantastic effort from all our fundraisers, with a total of £4100 being raised though successful Santa's Grotto, May Fair cake stall, a regular contribution from Christina Pope's Party Kit hire and of course, the legendary Knighton Daze event.

Through all the hard effort made by our staff, fundraisers and parents, the preschool ended the year with a profit of £31,522, the best year since 2020 when our records were formally collated, and gives the Preschool a good footing on which to enter 2026.

As with last year, the committee plans to invest in staff, education and facilities, with the addition of the new under 2 year old care room, already in operation, being a great example.

In addition, increases to the minimum wage in April 26, as well as an increase in ground rents, are all elements that the committee will be factoring in during the next year, with the aim of continuing to grow, while offering an outstanding level of care and education to the children through constant investment in our facilities, activities and staff.



We are legally obliged to retain a certain amount of money in reserve, but we have tried to make this work for us by keeping it in a higher interest savings account.

If anyone would like to see the actual figures for a further breakdown, please do speak to me or visit the Charity Commission website where you will be able to download them.

I would like to finish by adding my thanks to Phil Jolley, for his help on the accounts, Ade for his work as Chair and the huge effort put into the Knighton Daze event, Nell and Danielle for their continued hard work and behind the scenes efforts, and of course the staff who make the Preschool what it is today.

Finally, 2025 marks the end of 4 years of being involved in supporting the treasurer role, as well as taking it on in 2024, but now that both my children have finished Preschool having had a great learning experience, it is now time to hand over the role to someone new.

I will still play an active role in the financial forecasting at the end of each year, but not as an official part of the committee.

The role involves about 1 hour a month, and around 6 committee meetings a year, with the aim to help guide decisions relating to the running of the preschool, and future plans.

The role is mainly concerned with payroll, representing the financial interests of the Preschool as a whole, and providing a degree of separation between the Devon County Council payroll department, and the staff.

The role is key to the smooth operation of the Preschool, and provides those involved the opportunity to really make a difference in the running of this great setting, and in the education of our children.

If you are interested in the role, or would like to know more about it please let myself or a member of the committee know.

Treasurer,

Peter Hawkins

	Unrestricted General Fund £	Unrestricted Fundraising £	Unrestricted Reserve £	Unrestricted Contingency £	Unrestricted Fxd Deposit £	Total Funds 31-Aug-25 £
Receipts						
Grants (DCC) All provisions	134,843	-		-	-	134,843
Pre School Direct	29,945	-		-	-	29,945
Schools Out Direct	31,834	-		-	-	31,834
Holiday Club	10,837	-		-	-	10,837
Donations	2,425	1,675	-	-	-	4,100
Bank Interest	-	-	-	2,522	-	2,522
Sundry Income	-	-	-	-	-	-
Total Receipts	£ 209,884	£ 1,675	£ -	£ 2,522	£ -	£ 214,082
Payments						
Rents, Rates, Utilities	3,246	-	-	-	-	3,246
Wages	145,022	-	-	-	-	145,022
HMRC	9,505	-	-	-	-	9,505
Telephone/broadband	215	-	-	-	-	215
Insurance, PLA						
Ofsted	6,176	-	-	-	-	6,176
Books, Computer						
Supplies, Shopping	9,028	-	-	-	-	9,028
Repairs & Maintenance	2,483	-	-	-	-	2,483
Training	1,399	-	-	-	-	1,399
Travel, outings	3,437	-	-	-	-	3,437
Marketing	267	-	-	-	-	267
Fundraising	1,209	-	-	-	-	1,209
EYPP	-	-	-	-	-	-
Sundry expenditure	572	-	-	-	-	572
Total Payments	£ 182,559	£ -	£ -	£ -	£ -	£ 182,559
Net of receipts/(payments)	27,325	1,675	-	2,522	-	31,523
Transfers between funds	2,405	(2,382)	(1)	(22)	-	-
Cash funds b/fwd at 01Sep	76,606	865	1	22	50,265	127,759
TOTAL FUNDS as at 31Aug25	£ 106,336	£ 158	£ 0	£ 2,522	£ 50,265	£ 159,282

Represented by:

Cash Funds

Lloyds Bank Treasurers acc.	106,336	-	-	-	-	106,336
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Lloyds Bank Treasurers 2 acc.	-	158	-	-	-	158
Lloyds Bank Business Instant acc.	-	-	-	-	-	-
Lloyds Bank Business Instant acc.	-	-	-	2,522	-	2,522
Lloyds Bank Fixed Deposit Acc.	-	-	-	-	50,265	50,265
TOTAL FUNDS as at 31Aug25	£ 106,336	£ 158	£ -	£ 2,522	£ 50,265	£ 159,282

Independent Examiner's Report to the Trustees of Modbury Preschool
(Reg Charity No. 1039616) on the Accounts for the year ended
31st August 2025

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- Accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16th October 2025

Name: Philip. M. Jolly

Address: 'Silverhill', 3, Treveor Gardens, Modbury, PL21 0TE