

Hello, good evening my name is Ade Atkinson and I have now been functional Chair of the

Modbury Preschool Committee for 18 months, formally taking-over responsibility from Becky Phelan this time last year.

Vicky Perry has now been our Treasurer for over a year and has done a fantastic job of keeping us on the financial straight and narrow on a month-by-month basis along with being a member of the leadership team.

I'd initially like to mention a few apologies. From the staff; Kim and Ruth and from the Committee Lauren Goves as well as Becca Pepperell who has recently tendered her resignation as Secretary and Fundraising Lead. Whilst expressing huge thanks to her in her absence for her imagination and hard work we are enthusiastically hoping to recruit 2 individuals to fill those positions this evening.

Being involved with MPS for the last 18 months has been a hugely rewarding experience for me and I've particularly enjoyed working with the management team to overcome some anticipated and occasionally highly unexpected challenges along the way...we seem to have survived with our sanity intact!

I've really enjoyed working alongside Nell as well as other long serving members of staff and during this time have had great pleasure in seeing Danielle flourish from a newby Deputy Manager to a highly regarded and capable Manager of the setting.

As Vicky will soon speak in greater detail about, we have had more than our fair share of funding dramas over the course of the last 12 months and also some staffing challenges which preceded that, all of which have seem to have

been resolved by the tight team which we've created since Danielles appointment.

Speaking of staff, where would we be without the fantastically dedicated team who keep this place running and keep our children safe, happy and learning!

Of note this year I would like to:

- Celebrate Ruths 20 year anniversary which fell on 7th Nov . Huge thanks from us for her service in her absence...could you please pass that on from me personally Danielle?
- Thanks to Jackie, who sadly left us in Sept to work in Modbury pharmacy after 7 years of dedicated service
- Congratulate Veronika on achieving a distinction in your level 2 childcare qualification back in April
- ...and wish her and Emma good luck as they progress through their level 3 qualification, the completion of which will give us even greater capacity and resilience within the team
- Claire recently joined us in Sept in a perfectly choreographed 'revolving door' recruitment arrangement to replace Jackie... nice work Danielle!
- And of course how could I forget Tara who I first met last Dec whilst standing in the doorway to the butterflies room in my winter wetsuit post cold, winter evening surf! I hope the lovely vibe that you enjoy working here makes your daily commute from Torquay worthwhile!
- Finally, a BIG thanks you to Pete for his key work in assessing and forecasting our ongoing financial situation with reassuring accuracy, thus enabling us to strike delicate balances when required, to assure the long term prosperity of the setting while ensuring we don't burden

parents more than necessary....and of course to Nell for providing us all with the figures and the intimate knowledge of the business to help us make those decisions in as informed a way as possible. And a personal thanks from me for asking me to get involved here, its been great fun...most of the time!!

This rather unintentionally lengthy speech wouldn't be complete without mentioning Team MPSs performance in the highly anticipated Ofsted inspection which took place, after months of panic at every incoming phone call, on May 16th this year. I was so proud to be part of this team when the staff pulled-off a 'Good' rating which, as further qualified by the inspector was very much in the upper tier of 'Good'. I remember only too well the quiet dread that descended over the setting the night before as we sat and ate fish & chips together and was so thankful for Danielles and Kim's calm leadership the next morning when the chips were definitely down!

So after 18 months of some pretty challenging times, I had a moment to reflect last week after Danielles frantic phone call to tell me that the Butterflies room was almost an inch a deep in water following a burst water pipe that such a relatively dramatic occurrence, whilst troublesome, was perfectly within our capabilities to deal with as we continue to work as the team that has come together, weathered far worse challenges and grown in resilience as a result.

Thank you to all of the staff from all of the parents and committee, and thanks to fellow committee members for your hard work and diligence in the background. You are all very much appreciated.

MODBURY PRESCHOOL
Registered Charity No. 1039616
ACCOUNTS for the year ended 31st August 2024

RECEIPTS and PAYMENTS

	Unrestricted General Fund £	Unrestricted Fundraising £	Unrestricted Reserve £	Unrestricted Contingency £	Unrestricted Fxd Deposit £	Total Funds 31-Aug-24 £	Total Funds 31-Aug-23
Receipts							
Grants (DCC)	110,575	-	-	-	-	110,575	78,839
Pre School Direct	43,277	-	-	-	-	43,277	
Schools Out Direct	32,817	-	-	-	-	32,817	83,750
Holiday Club	8,422	-	-	-	-	8,422	
Donations	6,970	6,156	-	-	-	13,126	13,114
Interest	-	-	67	345	-	412	160
Sundry Income	509	-	-	-	-	509	363
Total Receipts	£ 202,571	£ 6,156	£ 67	£ 345	£ -	£ 209,139	£ 176,226
Payments							
Rents, Rates, Utilities	11,817	-	-	-	-	11,817	7,008
Wages	128,587	-	-	-	-	128,587	118,357
HMRC	14,832	-	-	-	-	14,832	10,226
Telephone, broadband	425	-	-	-	-	425	488
Insurance, PUA	5,592	-	-	-	-	5,592	5,425
Ofsted							
Books, Computer							
Supplies, Shopping	10,058	-	-	-	-	10,058	8,902
Repairs & Maintenance	481	-	-	-	-	481	133
Training	1,587	-	-	-	-	1,587	692
Travel, outings	2,859	-	-	-	-	2,859	3,045
Marketing	67	-	-	-	-	67	209
Fundraising	100	870	-	-	-	970	1,238
EYPP	-	-	-	-	-	-	1,834
Sundry expenditure	366	-	-	-	-	366	460
Total Payments	£ 176,770	£ 870	£ -	£ -	£ -	£ 177,640	£ 158,017
Net of receipts/(payments)	25,801	5,286	67	345	-	31,498	18,210
Transfers between funds	(2,742)	(16,912)	(16,157)	(14,454)	50,265	-	-
Cash funds b/fwd at 01Sep23	53,548	12,491	16,091	14,131	-	96,260	78,051
TOTAL FUNDS as at 31Aug24	£ 76,606	£ 865	£ 1	£ 22	£ 50,265	£ 127,759	£ 96,260

Represented by:

Cash Funds

Lloyds Bank Treasurers acc.	76,606	-	-	-	-	76,606	53,548
Lloyds Bank Treasurers 2 acc.	-	865	-	-	-	865	12,491
Lloyds Bank Business Instant acc.	-	-	1	-	-	1	16,091
Lloyds Bank Business Instant acc.	-	-	-	22	-	22	14,131
Lloyds Bank Fixed Deposit Acc.	-	-	-	-	50,265	50,265	-
TOTAL FUNDS as at 31Aug24	£ 76,606	£ 865	£ 1	£ 22	£ 50,265	£ 127,759	£ 96,260

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Independent Examiner's Report to the Trustees of Modbury Preschool
(Reg Charity No. 1039616) on the Accounts for the year ended
31st August 2024

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- Accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10th October 2024

Name: Philip M. Jolly

Address: 'Silverhill', 3, Treveor Gardens, Modbury, PL21 0TE