

REGISTERED COMPANY NUMBER: 02942151 (England and Wales)

REGISTERED CHARITY NUMBER: 1039555

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WYSING ARTS CHARITY

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

WYSING ARTS CHARITY

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FOR THE YEAR ENDED 31 MARCH 2021

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WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S INTRODUCTION

Like many cultural organisations, Wysing faced immense challenges during 2020 both in terms of the global Covid-19 pandemic but also in losing longstanding Director Donna Lynas to cancer in January 2021.

Donna joined Wysing in 2005, and over the next fifteen years, her singular vision transformed the centre into one of the most progressive and influential arts organisations in the country, providing a springboard for future Turner Prize winners and a radical and experimental programme that has its foundations in rigorous research and political inquiry. As a director, Donna was fearless in confronting issues around racism, inequality, neo-divergence, disability and gender identity, working to ensure the organisation was a welcoming and safe-space for artists of all backgrounds.

Together with the artist residency programme, Donna worked on the capital development of Wysing and the creation of purpose built studios, established a critically acclaimed annual music festival, a recording studio, as well as running many community outreach programmes and symposiums. Donna leaves an incredible legacy at Wysing.

Wysing's Board convened a Business Continuity Group (sub committee) which regularly reviewed organisational risks and contingencies. This group considered how we supported Donna during her final years at Wysing, as well as the additional resources that were needed to support the organisation during this time.

Despite this tumultuous context, the team and Board at Wysing have continued to provide essential support to artists and find new ways to present artistic content to audiences. In a year where the precarity of artists and freelancers has been felt more keenly than ever, Wysing provided commissions, mentoring, peer support networks, residencies and financial support to artists.

Wysing has benefitted from being in a rural location with a number of separate buildings and individual studios, which has enabled some artistic production to continue in accordance with Covid-19 safety measures. In addition, the digital infrastructure at Wysing has enabled artists to use the centre as a place of broadcasting and for the organisation to present a range of new digital work and events.

Looking ahead to 2021-22, Wysing will be appointing a new Director and developing a new business plan in response to Arts Council England's new strategy Let's Create with a clear emphasis on inclusion, relevance and environmental responsibility. There are many significant challenges ahead - the climate emergency, rising inequality, the global pandemic still in evidence and a more competitive funding context. This will require organisations to remain dynamic and adaptable. We believe Wysing's work will be vital more than ever, as an essential and supportive resource for artists and communities and a site of artistic production and engagement.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and activities

Wysing Arts Centre believes that art and artists have a vital role to play in society and that opportunities in the arts have not always been fairly shared or accessed by all. We believe that everyone who wishes to should have the opportunity to explore their creative potential. We develop programmes that support artists at every stage of their lives and careers, that offer time and space for personal development, artistic growth and experimentation, and access to supportive networks. We actively seek to give a platform to voices that are perceived to be marginalised or under-represented. We are committed to establishing national and international partnerships and collaborations that support innovative and experimental art and culture to be created and shared.

ORGANISATIONAL OBJECTIVES 2018-22

- 1 ARTISTS: Enable artists of all backgrounds to thrive
 - Develop a range of programmes that support artists and artistic practice
 - Increase the diversity of artists we support
 - Develop local, national and international strategic partnerships and networks
- 2 AUDIENCES: Enable a range of audiences to engage with contemporary art and ideas
 - Deliver high quality public and engagement programmes
 - Be strategic in targeting audiences for art
 - Work beyond our geographic boundaries
- 3 ASSETS: Enable financial and organisational resilience
 - Develop and sustain new models of self-generated and contributed income
 - Invest in staff development and governance
 - Maximise the potential of our unique site

To achieve its aims and objectives, Wysing delivers a range of programmes both at its site in rural Cambridgeshire and through partnerships nationally and internationally. The organisation uses an annual Operating Plan which tracks activity across all aspects of the charity.

Wysing's Business Plan includes measurable Actions against each Organisational Objective, with named staff taking responsibility for specific areas, and includes financial planning and risk management alongside a range of policies. Key Performance Indicators for all staff and programmes are written into the Business Plan which are monitored and regularly reviewed.

We evaluate all our work through feedback forms to artists, contributors and audiences. Artists taking part in residencies, retreats and other development programmes provide formal written evaluation that is assessed by staff and future programmes are adapted in response. Questions have been developed by an external evaluator and measure the quality of experience to the development of artists' practice and careers.

Those attending events and exhibitions provide evaluation to ensure that we are providing an excellent visitor experience. Feedback is sought verbally and through written forms distributed at events or via online surveys where events have required advance booking. Evaluation is collated and presented at staff meetings so that all staff can input into making improvements across the organisation.

Evaluation data is presented annually to Wysing's Trustees for review. This includes progress in relation to artist and visitor demographics to meet targets around diversity, alongside information on the quality of artist and visitor experience which is demonstrated through quoted feedback. Reviews from press and social media are also monitored.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

KEY ACTIVITIES

With the advent of a global pandemic in March 2020 which resulted in a series of nationwide lockdowns throughout the year, Wysing's activity was quickly diverted to digital distribution and outreach. We were in a good position to be able to adapt to digital demands, thanks to cloud based IT systems that enabled remote working as well as a digitally proficient team and in-house Digital Producer.

For 2020, we took broadcasting as our theme. We planned to reflect on how broadcasting and digital technologies can sustain radical communities and how they can be used to connect those unable to meet up in physical space. While making the delivery of our programmes more difficult, the events of 2020 also made these themes and research questions even more pertinent.

Residencies

Artistic residencies are core to our work. Through residencies, we provide artists with fees, production and travel budgets, a free studio and living accommodation, alongside ongoing critical and practical support of specialist staff. We continue to support artists after they have completed residencies by offering the opportunity to return to Wysing to stay for short periods to complete funding applications, with Wysing staff assistance, or to develop new work.

While our ability to host on site residencies was restricted for 8 months of the year, we were able to host a small number in person in between lockdowns and in accordance with Covid-19 safety restrictions. Otherwise, we supported residencies remotely.

In 2020/21 the artists who were in-residence were:

In partnership with DASH, Hannah Wallis continued her curatorial residency with us through 20-21. The residency will culminate in a public event at Wysing in July 2021.

Ruth Angel Edwards, along with collaborators Chloe Maugile, Adam Gallagher and Conrad Pack were able to come to Wysing during periods of lockdown easing, to make use of Wysing's Broadcast space.

Carl Gent, Kelchi Anucha and Linda Stupart visited Wysing to research English Folk Song and the climate crisis, ahead of an exhibition in Autumn 2021.

As part of our music festival, curated by A__Z (Anne Duffau), we hosted French artist Christelle Oyiri Kougnon, as well as musician Coby Sey and choreographer Maeva Berthelot on residencies.

Robin Buckley and Laura Fox worked on new sound work in Wysing's recording studio and plans for an immersive installation.

Syllabus VI, visited Wysing in September to plan their programme for the year, including ways of adapting to the pandemic.

Digital Residencies

West Java West Yorkshire (George Clark, Ismal Muntaha and Bunga Saigian) launched a community bank project in Jatawanghi, Indonesia.

Travis Alabanza collaborated with director Sam Curtis Lindsay and producer Nina Lyndon to continue research for their 2022 theatre show exploring single mothers, taking risks, and relationships between mother and child.

Juliet Jacques began work on a film script about the life of early 20th century socialist politician Victor Grayson.

Net/Work residency was a four-week residency developed in partnership with British Council offering artist, Danielle Brathwaite-Shirley, Uma Breakdown, Nikissi Serumaga and Leyya Tawil, a period of reflection, research, practice, skills exchange and professional networking opportunities focused on digital artistic practices and technologies.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Sickness Affinity Group is a group of art workers and activists who work on the topic of sickness/disability and/or are affected by sickness/disability.

Events

We programme events that have been developed in collaboration with artists and in response to their research interests, positioning the ideas being explored at Wysing within wider debates on societal issues. Recent events have explored landscape and ecology, race and racism, and alternative education and learning structures.

In 2020/21 events included:

Population, Landscape and History, three individual panel discussions hosted online. This series presented the works and findings of the public art commissions in the New Geographies programme. Studio Morison also streamed a live performance event in relation to their commission MOTHER... at Wicken Fen and David Blandy presented an online collaborative gaming session of The World After.

As part of Wysing Polyphonic: The Ungoverned we presented a new sound and performance work by Coby Sey and Maeva Berthelot. The online event was accompanied by readings and performances by Whiskey Chow, Tanaka Fuego and Rachel Long.

We held two 'in conversation' events; a screening of Larry Achiampong and David Blandy's A Lament for Power including a live discussion with curator John Eng Kiet Bloomfield and a second with Helen Cammock and Kate MacGarry. Helen's residency at Wysing informed a body of work that went on to be displayed at Kate MacGarry's London Gallery and Kunsthau Bregenz in Austria.

Net/Work residency event. We held two events as part of the Net/Work residency, an 'open studios' on digital platform gather and an exhibition opening on digital platform Discord.

AMPLify artists took place in an online showcase event over Twitch, introduced by Harold Offeh, where they highlighted new work that had been made as part of the AMPLify residency.

Studio Programme

This year we welcomed Olu Taiwo, Beeny Harwood Purkiss, Sally Plowman and Aaron Ossia to the Wysing Studio programme.

Our annual Open Studios event took place online, with a series of panel discussions featuring Damaris Athene, Lawrence Epps, Soheila Sokhanvari, Emanuela Cusin, Robert Foster, Bettina Furnée and Lucy Steggals. Aliaskar Torkaliaskari hosted an in conversation event with a number of collaborators including Marty Fiati, Travis LaCouter, Bahar Noorizadeh, Lukas Stolz.

As part of our series of Studio Artists presentations, Mae created a new performance entitled An Aerialists Take on Love, which was broadcast at dawn in July 2020.

In March 2020, we presented an online series of ten Studio Artists Lives as part of Discover Creative Careers week.

We started a series of adult education workshops led by studio artists. Both Florian Roithmayr and Caroline Wendling were able to host small in-person classes during the year, which is the beginning of what we hope will be a longstanding programme of skills-sharing by the studio artists at Wysing.

We supported our studio artist community through rent relief and in applications for emergency funding. We were able to host a dedicated training session on applying to Developing Your Creative Practice funding, in partnership with Arts Council England. We supported studio artists in developing new digital skills, working in partnership with Collusion to deliver group training on 3D modelling.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Following the appointment of Elizabeth Brown as our new Assistant Curator, we were able to resume regular review meetings with studio artists.

Wysing on Tour

Studio Morison's commission MOTHER... was realised in November 2019, but was granted permission to stay in situ for an additional year. The structure has been open to visitors at Wicken Fen during lockdown easings.

Helen Cammock presented developed iterations of work based on her residency exhibition They Call It Idlewild at Wysing. The exhibition toured to Kate MacGarry Gallery in London as I Decided I Wanted to Walk and Kunsthaus Bregenz in Austria as Unprecedented Times.

Joe Moran presented new work at the Whitechapel Gallery, based on concepts developed at a residency at Wysing. Materiality Will Be Rethought was presented online as a live performance and audiences could also access a Q&A with the artist.

Exhibitions, touring and international partnerships were significantly affected by the pandemic, but we took the opportunity to work remotely in partnership with the British Council offices of Uganda and Syria, as part of the Net/Work programme. We also began a new digital residency partnership with Vital Capacities, UK; and ICA, Capetown, SA; to support four disabled artists.

SIGNIFICANT CHARITABLE ACTIVITIES IN 2020/21

Wysing's significant charitable activities during the period included online public programmes that brought new art to a wide range of audiences as well as educational activity for young people and a range of support for individual artists and practitioners. Activities included:

Artist Support and Development

Along with our programme of residencies, commissions, peer networks and mentoring, we focused our attention on upholding residency fee commitments, providing commission opportunities through Wysing Broadcasts and continuing to provide our programmes online as much as possible. By March 2021 we'd developed a new programme called Reception 121s providing artists with dedicated one to one development sessions with different members of the staff team.

Online Exhibitions and Broadcasts

We were unable to host site based exhibitions during the pandemic, so instead we focused on an online programme:

Difficult Truths, an exhibition conceived and curated by young people, was launched as an online exhibition in April 2020. Initially conceived as a physical exhibition, it featured work by 12 artists age 11 - 18 from Cambridgeshire, responding to themes around bullying, mental health and climate change. The online exhibition reached 299 unique visitors, with 426 visits.

We launched a new website for platforming artistic content and new commissions through Wysing Broadcasts which is receiving an average of 700 hits per month. Artists have presented a range of content, from research and writing, to sound, video and game-based commissions.

Annual Music Festival

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Curated by A__Z, Wysing Polyphonic 2020 considered how we can deconstruct normativity through collaboration, exchange, texts, ephemeral gestures and other languages. This year's programme emphasises the importance of difference & diverse ways of communicating: the morphing of words to choreographies, soundscapes, dialects and voices. Five international musicians have created mixes and soundscapes experimenting between sound, music and spoken word and responding to the idea of being ungovernable and defying norms.

The festival's second part was a broadcast of readings from three international artists, writers and poets and will be followed by a newly commissioned performance from choreographer and dancer Maëva Berthelot and musician Coby Sey. With partnerships from The Wire, Tank Magazine & Noods Radio

Syllabus Retreats and Learning

Syllabus is our alternative learning programme, delivered in partnership with Eastside Projects, Iniva, The NewBridge Project, S1 Artspace and Spike Island. The programme celebrated six years in 2020 and Artistic Advisors for the year were Jade Montserrat and curator Amanprit Sandhu. The selected participants for the ten-month programme are James Clarkson, Lauren Craig, Ufuoma Essi, Bettina Furnée, Olga Grotova, Helen Hamilton, Elsa James, Freya Johnson Ross, Daniel Trivedy and Sam Williams.

Children and Young people

Wysing recognises every child and young person's creative potential and supports their entitlement to access, experience and engage with art. Through integrated evaluation frameworks and ongoing evaluation and discussion, we ensured that the Arts Council England's Quality Principles were embedded in our approach across all our programmes, to support and empower children and young people.

Circuit is our young peoples' programme and in 2020/21 we continued to support Circuit Cambridge which we deliver in collaboration with Kettle's Yard, with online sessions. We supported young people from Circuit Huntingdon to participate in a project, Cloud Scissors, exploring ways to work online.

The pandemic has made it challenging to work with children and young people through schools or youth groups. However, we established a new relationship with the early help team at Cambridgeshire Council and The Kite Trust, supporting young people within the LGBTQ community.

We continued conversations with partnership schools, delivering in person workshops where possible and creating Studio Artist Live, an introduction to 10 studio artists and their ideas and practice designed for young people age 11 - 19 for Discover Creative Careers week.

We led a second year of AMPlify, a short residency for artists aged 18-25 years interested in experimenting with digital technologies. The selected artists were Lauren Clifford-Keane, Kelly Emelle, Jules Fennell, Poppy Jones-Little, Lucie MacGregor, Rosemary Moss, Alexis Parinas, Johanna Saunderson, O.S. Warren and Frances Whorral-Campbell. The young artists worked with contributors Anna Bunting-Branch, Harold Offeh, Danielle Braithwaite-Shirley, Laura Fox and Robin Buckley to create new collaborative work.

Trustee Statement on Public Benefit

It is the Trustees' intention to ensure that Wysing continues to play a unique role in providing high quality facilities and access to innovative programmes of contemporary art for the benefit of contemporary artists and for wider audiences. Wysing funds new work to be created and shown at our centre in rural Cambridgeshire before being seen by large audiences at other venues across the UK and internationally. It is a priority for the Trustees to further the diversity, accessibility, reach and impact of our work.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Significant Charitable Activities

Performance across the charity is monitored through measurable Actions against each Organisational Objective within the Business Plan. Successful performance is demonstrated through the range, scope and reach of programmes that are delivered, with targets for partnerships, artists and audiences being reached in 2020-21.

During the period, of the artists who provided personal data, 100% of the artists selected for residency had a protected characteristic. Within this, 68% identified as female, non-binary or other. 65% identified as LGBTQ+, 35% as BIPOC, 32% as trans and 41% as having a disability or long term condition.

We have worked to develop a range of entry points at many levels for the public to access opportunities at Wysing's site that enable them to lead creative lives. Our integrated programming focuses on the organisation as a workplace for art. We believe that everyone has the right to be creative and have developed programmes that engage a range of people to fulfil their creative potential.

Our audience development strategy recognises both the needs of artist development programmes and the imperative to broaden the reach of our work to new audiences for art through onsite activity and offsite partnerships.

Fundraising performance against objectives

Fundraising for the organisation is embedded across the organisation and a freelance fundraising consultant works with individual staff members to develop bids. Alongside raising funds to meet annual budget targets, building new partnerships and consortia enabled us to reduce specific programming budgets, and share costs.

Wysing was able to secure emergency support through the Local Authority during the pandemic year, as well as benefiting from additional Covid 19 response funds from our longstanding education programme funder Esmée Fairbairn Foundation.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position & reserves policy

Wysing has a robust financial strategy that supports our aims and objectives. Over the last five years we have been developing our cash reserves so that we have sufficient funds to help us withstand any adverse situations and to manage these effectively. The trustees review our reserves policy on an annual basis.

Being unable to deliver our usual programme of on site exhibitions, we added to our reserves in 20-21, with a view to drawing down to support our activities and development in 21-22. The Board have set a target of a minimum reserves of £250,000 to enable the organisation to develop strategic areas of its operation whilst also protecting cashflow.

Designated Reserves

- Capital spend for site improvements and repairs	£30,000
- Equipment and maintenance	£60,000
- Personnel reserve for unexpected staffing costs	£16,000
- Programme reserve to mitigate against unachieved funding targets and one-off projects	£75,000
- Website	£15,000

Undesignated reserves being developed for investment purposes: £138,030 (2020: £92,518).

The organisation works to an annual budget that is approved by the trustees and monitored throughout the year. We are privileged to have a highly skilled board of trustees the majority of whom have significant financial responsibilities within their own professions. They make a valuable contribution to the business strategy and embrace their responsibilities as charity trustees.

In addition to quarterly board meetings, the board has convened a dedicated Finance Committee which meets with the management team separately and the Financial Manager reports regularly on income and expenditure, our cashflow position and reserves. All budget-holders work within stated financial guidelines and we actively seek advice on developments within the charity sector.

Overhead costs for the organisation include a rolling programme of building and site maintenance to ensure that equipment and facilities can be upgraded throughout the year thereby avoiding the need for emergency cash items and large-scale expenditure. Assets are being depreciated at a realistic rate and the register is updated regularly and in tandem with the maintenance programme.

Our aim is to be a model of best practice, to have a financial strategy that can withstand the fluctuations in the general economy, provide stability and allow us to grow as one of the country's leading arts organisations.

When funds allow, they are transferred into a three-month fixed term treasury bond to maximise interest.

FUTURE PLANS

Post pandemic we hope to be able to resume our plans for capital investment in Wysing's site and facilities.

Building on the work achieved during 20-21 around access for artists with disabilities, we will focus making changes to the site, policies and procedures, staffing, the artistic programme, and in how we communicate externally, to ensure that Wysing is a model of best practice in relation to accessibility.

We significantly expanded our digital activity in 20-21 and we plan to continue to offer online content as a way to reach international audiences but also those who are remote and often excluded.

Wysing has appointed a new Artistic Director, Rosie Cooper, who will join the organisation in September 2021 and will lead Wysing's application to the next NPO funding round with the Arts Council England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Wysing is committed to maintaining a pro-active approach to equality. As with all recruitment of staff and trustees, we draw up detailed job descriptions prior to advertising for any staff position or trustee role. Where a description already exists, it is reviewed and updated. Posts and roles are advertised internally and externally and all advertisements carry an Equal Opportunities declaration. All applicants are judged on job or role-related, relevant criteria and short-listing for all senior posts and trustees involves at least two members of staff and one trustee. Recruitment decisions are filed for at least six months and feedback given to unsuccessful candidates on request. Upon appointment, all staff and trustees are provided with a job description, handbook and contract of employment if appropriate.

Organisational structure

Wysing Arts Charity trades under the name Wysing Arts Centre. The organisation is governed by a voluntary Board of Trustees who are also Directors of the Company. The Board meets no less than four times a year. For certain specialised areas of the charity's work sub committees are formed which then report back to the full Wysing Arts Centre Board. A team of salaried staff carry out the day-to-day tasks of the organisation overseen by the Artistic Director (Chief Executive). Other than for the services of the Directors, the charity is not dependent for its work on unpaid volunteers or donations-in-kind.

Induction and training of new trustees

All new trustees are given a broad range of materials when they join the board. The material includes the aims and objectives of the organisation, a staff and trustee handbook, budgets and accounts and an outline of the role and responsibilities of becoming a trustee.

Disability Employment

Wysing is a Disability Confident Level 2 Employer and in 2021 we will be working towards Disability Confident Leadership accreditation.

As of March 2021, 37.5% of our staff team identify as having a long term mental health condition or cognitive disability.

Wysing has a dedicated mental health policy and has worked on creating an organisational culture where people can openly discuss mental health and care. We have two dedicated Mental Health First Aiders, all members of staff have received MHFA's Mental Health Aware training course and a Trustee is a mental health champion. Staff and artists can talk informally about mental health and wellbeing, but we also have more structured framework templates for addressing stressors at work as well as questions about mental health and wellbeing in residency feedback and annual appraisal forms. All staff have access to an Employee Assistance Programme.

We actively seek to post opportunities to websites and networks for disabled people and encourage applications. We ensure that applications can be made in audio or video format as well as in writing and provide Easy Read versions of our vacancies.

In 2021, we will establish an Accessibility Steering Group through which we intend to develop new ways to make the organisation as accessible and as inclusive as we can.

Wider network

Wysing Arts Centre is a member of the Plus Tate network and Wysing's Director holds a role on the Plus Tate Steering Committee. The charity co-ordinates the East Contemporary Visual Arts Network (ECVAN) for the East of England and Wysing's Director sits on the national CVAN Steering Committee. Wysing is also a founder member, and national co-ordinator, of the Syllabus network.

Related parties

The charity has no related parties.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are responsible for the management of risks faced by the organisation. A formal review of the charity's risk management processes is undertaken on an annual basis. The key controls used by the charity include:

- Formal agendas for all Board of Trustee meetings
- Comprehensive strategic planning, budgeting and management accounting and reporting
- Formal written policies that are reviewed by trustees annually
- Established organisational structure and lines of reporting
- A Risk Register that forms part of the Business Plan and is regularly updated

Through the risk management processes established, the trustees are satisfied that the major risks identified have been adequately mitigated where appropriate. The following key risks have been identified and sit within the Financial Risk Register. The potential impact of these risks has been considered and steps are in place to monitor and mitigate the risk:

- Loss of funding / income
- Poor cash flow
- Poor reserves
- Budget does not match business plan objectives
- Decisions and planning from inaccurate financial information
- Poor financial control
- Poor credit control
- Fraud

A qualifying third party indemnity provision is in force for the benefit of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02942151 (England and Wales)

Registered Charity number

1039555

Registered office

Fox Road
Bourn
CAMBRIDGE
Cambridgeshire
CB23 2TX

Trustees

J C Bickley
T N Brooks
M M Crimmin (resigned 15/12/2020)
J F N Lack
J A Brooks
E J Marsh
S A Wells
H Offeh
C L Bray
R N Ladak

Company Secretary

C A Littlechild

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Statutory Auditor

Matthew Pettifer FCA

Auditors

Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
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CM1 1JS

Solicitors

Stephany & Co
72 Watling Street
Radlett
Hertfordshire
WD7 7NP

Chief Executive Officer

D Lynas (deceased 22 January 2021).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wysing Arts Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WYSING ARTS CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

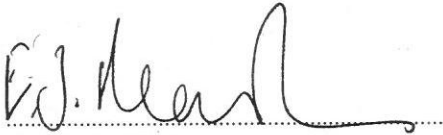
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Staffords, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/09/21 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E J Marsh', written over a dotted line.

E J Marsh - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WYSING ARTS CHARITY

Opinion

We have audited the financial statements of Wysing Arts Charity (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WYSING ARTS CHARITY**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WYSING ARTS CHARITY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory framework applicable to the company, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the Financial Statements.

We have considered the nature of the industry and sector, control environment and business framework, including the design of the company's remuneration policies.

We have enquired of management in regard to their own assessment of the risks of irregularities, including fraud.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We have reviewed the company's documentation of their policies and procedures relating to identifying, evaluating, and complying with laws and regulations, detecting and responding to the risks of fraud, and the internal controls established to mitigate the risks of fraud and non-compliance with laws and regulations.

Audit procedures performed during the audit included transaction testing with a focus on areas of judgement and estimations, and entries determined to be large or relating to unusual transactions. These audit procedures are designed to provide reasonable assurance that the Financial Statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations.

No instances of non compliance with laws and regulations or of fraud were communicated to us during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WYSING ARTS CHARITY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Pettifer FCA (Senior Statutory Auditor)
for and on behalf of Staffords
Chartered Accountants
& Statutory Auditors
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date:3/11/21.....

WYSING ARTS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES **(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15,430	-	15,430	20,045
Charitable activities	6				
Studios and Buildings		18,947	-	18,947	37,961
Public Programme		525,649	62,700	588,349	827,662
Other trading activities	4	467	-	467	3,045
Investment income	5	2,182	-	2,182	2,937
Other income		789	-	789	25,788
Total		563,464	62,700	626,164	917,438
EXPENDITURE ON					
Raising funds	7	22,945	-	22,945	80,722
Charitable activities	8				
Studios and Buildings		93,238	-	93,238	89,157
Public Programme		386,769	129,731	516,500	794,041
Total		502,952	129,731	632,683	963,920
NET INCOME/(EXPENDITURE)		60,512	(67,031)	(6,519)	(46,482)
RECONCILIATION OF FUNDS					
Total funds brought forward		273,518	755,132	1,028,650	1,075,132
TOTAL FUNDS CARRIED FORWARD		334,030	688,101	1,022,131	1,028,650

The notes form part of these financial statements

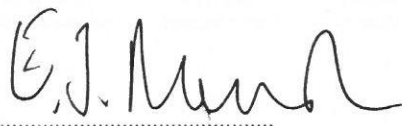
WYSING ARTS CHARITY (REGISTERED NUMBER: 02942151)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	17,094	627,889	644,983	671,773
CURRENT ASSETS					
Debtors	17	20,908	1,624	22,532	65,541
Cash at bank		334,564	60,071	394,635	355,579
		<u>355,472</u>	<u>61,695</u>	<u>417,167</u>	<u>421,120</u>
CREDITORS					
Amounts falling due within one year	18	(38,536)	(1,483)	(40,019)	(64,243)
NET CURRENT ASSETS		<u>316,936</u>	<u>60,212</u>	<u>377,148</u>	<u>356,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,030</u>	<u>688,101</u>	<u>1,022,131</u>	<u>1,028,650</u>
NET ASSETS		<u>334,030</u>	<u>688,101</u>	<u>1,022,131</u>	<u>1,028,650</u>
FUNDS	19				
Unrestricted funds				334,030	273,518
Restricted funds				688,101	755,132
TOTAL FUNDS				<u>1,022,131</u>	<u>1,028,650</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/21 and were signed on its behalf by:



E J Marsh - Trustee

The notes form part of these financial statements

WYSING ARTS CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	45,351	(33,772)
Net cash provided by/(used in) operating activities		45,351	(33,772)
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,477)	(6,888)
Interest received		2,182	2,937
Net cash used in investing activities		(6,295)	(3,951)
Change in cash and cash equivalents in the reporting period		39,056	(37,723)
Cash and cash equivalents at the beginning of the reporting period		355,579	393,302
Cash and cash equivalents at the end of the reporting period		394,635	355,579

The notes form part of these financial statements

WYSING ARTS CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(6,519)	(46,482)
Adjustments for:		
Depreciation charges	35,267	35,591
Interest received	(2,182)	(2,937)
Decrease/(increase) in debtors	43,009	(17,191)
Decrease in creditors	(24,224)	(2,753)
Net cash provided by/(used in) operations	<u>45,351</u>	<u>(33,772)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank	<u>355,579</u>	<u>39,056</u>	<u>394,635</u>
	<u>355,579</u>	<u>39,056</u>	<u>394,635</u>
Total	<u>355,579</u>	<u>39,056</u>	<u>394,635</u>

The notes form part of these financial statements

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. LEGAL FORM

The charity is a registered charity registered in England and Wales number 1039555 and a company limited by guarantee number 02942151 having no share capital incorporated in England and Wales.

Its registered office and principal place of business is at Fox Road, Bourn, Cambridge, Cambridgeshire, CB23 2TX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on receipt. Gift Aid is recognised in the same period as the donation to which it relates.

Legacy income is recognised in full when the amount and timing can be quantified with reasonable accuracy. This is the earlier of the receipt of an interim distribution or the grant of probate.

Grant income is recognised in full on receipt unless there are unfulfilled performance conditions that do not allow the income to be recognised. In this case the grant is accounted for as a liability until the performance conditions have been met.

Grant income is only deferred if the grant is time-related and relates partly or wholly to a post year-end time period.

Income is shown net of VAT where applicable.

Studio rental income is recognised in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, registration fees and legal costs.

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Costs are allocated between the activity relating to Exhibitions and Workshops where the cost is incurred in relation to the delivery of arts activities. Costs are allocated to the Studios and Buildings activity where the costs relate to the provision of studio spaces or maintenance of the site.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- Over the length of the lease
Short leasehold	- 5% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets costing more than £1,500 are capitalised and included at cost including any incidental costs of acquisition.

During the year the lease on the land was extended by 20 years to expire in March 2048. This has been reflected in a change in the depreciation rates to write off the costs over the length of the new lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be estimated or measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Debtors

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>15,430</u>	<u>20,045</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Café sales	-	99
Sales of books and artwork	<u>467</u>	<u>2,946</u>
	<u>467</u>	<u>3,045</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2,182</u>	<u>2,937</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Provision of subsidised studio space	Studios and Buildings	15,714	28,888
Farmhouse residential rent	Studios and Buildings	2,387	5,124
Space hire	Studios and Buildings	846	3,949
Space hire	Public Programme	-	571
Grants	Public Programme	584,872	789,554
Project fees	Public Programme	-	25,165
Curatorial consultancy	Public Programme	1,110	792
Ticket sales	Public Programme	1,896	7,004
Other income	Public Programme	<u>471</u>	<u>4,576</u>
		<u>607,296</u>	<u>865,623</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council England	465,173	456,768
Henry Moore Foundation	4,000	-
The Elephant Trust	2,000	-
Arts Council England - Catalyst Evolve	-	25,552
Arts Council England-New Geographies	-	210,000
Esmée Fairbairn Foundation	61,250	42,500
Art Fund	11,000	9,700
Arts Council England - Interim Director	-	1,000
DASH	-	15,000
5Hz Euphoria	-	15,217
British Council Net/Work Residency	3,000	3,000
Small grants	-	917
National Trust	-	9,900
D'Oyly Carte Charitable Trust	3,700	-
South Cambridgeshire District Council	25,000	-
Job Retention Scheme Grant	9,749	-
	<u>584,872</u>	<u>789,554</u>

The charity has also benefitted from Charitable Rate Relief.

7. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	9,953	45,684
General marketing costs	6,067	24,426
	<u>16,020</u>	<u>70,110</u>

Costs to generate earned income

	2021	2020
	£	£
Staff costs	4,976	5,798
Bad debts	933	-
Development costs	1,016	4,814
	<u>6,925</u>	<u>10,612</u>
Aggregate amounts	<u>22,945</u>	<u>80,722</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Studios and Buildings	93,238	-	93,238
Public Programme	508,511	7,989	516,500
	<u>601,749</u>	<u>7,989</u>	<u>609,738</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	242,133	219,982
Site running costs	86,258	81,668
Office administration	30,464	33,249
Space hire costs	3	1,188
Other costs	368	991
Programme costs	136,000	441,999
Training, recruitment & HR	4,759	5,493
Travel and motor expenses	3,574	4,732
Freelance costs	62,924	50,852
Depreciation	35,266	35,592
	<u>601,749</u>	<u>875,746</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Public Programme	67	7,922	7,989
	<u>67</u>	<u>7,922</u>	<u>7,989</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	35,267	35,591
	<u>35,267</u>	<u>35,591</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

12. AUDITORS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,640</u>	<u>4,320</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year three trustees were paid travel expenses totalling £665 (2020: four Trustees were paid a total of £1,430 in travel expenses).

14. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	232,307	244,172
Social security costs	16,361	18,986
Other pension costs	8,394	8,306
	<u>257,062</u>	<u>271,464</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	8	9
Direct charitable	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

During the year the Key Management Personnel costs were considered by the trustees to be £136,404. (2020: £175,635).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,045	-	20,045
Charitable activities			
Studios and Buildings	37,961	-	37,961
Public Programme	500,606	327,056	827,662
Other trading activities	3,045	-	3,045
Investment income	2,937	-	2,937
Other income	25,788	-	25,788
Total	<u>590,382</u>	<u>327,056</u>	<u>917,438</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	80,722	-	80,722
Charitable activities			
Studios and Buildings	89,157	-	89,157
Public Programme	412,171	381,870	794,041
Total	582,050	381,870	963,920
NET INCOME/(EXPENDITURE)	8,332	(54,814)	(46,482)
Transfers between funds	(7,859)	7,859	-
Net movement in funds	473	(46,955)	(46,482)
RECONCILIATION OF FUNDS			
Total funds brought forward	273,045	802,087	1,075,132
TOTAL FUNDS CARRIED FORWARD	273,518	755,132	1,028,650

16. TANGIBLE FIXED ASSETS

	Leasehold £	Short leasehold £	Improvement to property £
COST			
At 1 April 2020	1,527,875	60,950	44,804
Additions	-	-	-
At 31 March 2021	1,527,875	60,950	44,804
DEPRECIATION			
At 1 April 2020	891,383	43,773	38,027
Charge for year	22,733	3,047	4,252
At 31 March 2021	914,116	46,820	42,279
NET BOOK VALUE			
At 31 March 2021	613,759	14,130	2,525
At 31 March 2020	636,492	17,177	6,777

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

16. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	71,193	49,467	5,193	1,759,482
Additions	8,477	-	-	8,477
At 31 March 2021	79,670	49,467	5,193	1,767,959
DEPRECIATION				
At 1 April 2020	59,866	49,467	5,193	1,087,709
Charge for year	5,235	-	-	35,267
At 31 March 2021	65,101	49,467	5,193	1,122,976
NET BOOK VALUE				
At 31 March 2021	14,569	-	-	644,983
At 31 March 2020	11,327	-	-	671,773

In the event of a disposal of the leasehold property occupied by Wysing Arts Charity or cessation of trading before 2024, a proportion of funding received towards the development of the property is potentially repayable, secured by a legal charge over buildings on the property.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	384	47,809
VAT	1,712	2,232
Prepayments and accrued income	20,436	15,500
	22,532	65,541

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	23,448	55,460
Other creditors	3,814	3,794
Accruals and deferred income	12,757	4,989
	<u>40,019</u>	<u>64,243</u>

Supplier invoices are paid within the supplier's agreed terms, typically within 30 days. Social security and other taxes are paid by the 19th of the following month.

Other creditors are paid when due - credit card in the following month, pensions at the beginning of the new month and studio deposits on vacation of the studio, if repayable.

19. MOVEMENT IN FUNDS

	At 1/4/20	Net movement	Transfers between	At
	£	in funds	funds	31/3/21
		£	£	£
Unrestricted funds				
General fund	92,518	60,512	(15,000)	138,030
Capital spend	30,000	-	-	30,000
Equipment & Maintenance	60,000	-	-	60,000
Personnel	16,000	-	-	16,000
Programme Fund	75,000	-	-	75,000
Website	-	-	15,000	15,000
	<u>273,518</u>	<u>60,512</u>	<u>-</u>	<u>334,030</u>
Restricted funds				
Capital Development various funders	653,668	(25,779)	-	627,889
Arts Council England - Catalyst Evolve	878	(878)	-	-
Esmée Fairbairn Foundation	21,910	18,090	-	40,000
Ambition for Excellence-New Geographies	60,225	(60,406)	-	(181)
Amey Community Fund	890	(890)	-	-
DASH - Curator in Residence	13,953	(7,606)	-	6,347
5Hz Euphoria	2,836	-	-	2,836
British Council Net/Work Residency	1,600	200	-	1,800
Art Fund - Helen Cammock Exhibition	(828)	828	-	-
DASH - Exhibition	-	6,000	-	6,000
D'Oyly Carte Charitable Trust	-	3,410	-	3,410
	<u>755,132</u>	<u>(67,031)</u>	<u>-</u>	<u>688,101</u>
TOTAL FUNDS	<u>1,028,650</u>	<u>(6,519)</u>	<u>-</u>	<u>1,022,131</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	563,464	(502,952)	60,512
Restricted funds			
Capital Development various funders	-	(25,779)	(25,779)
Art Fund - Curator in Residence	10,000	(10,000)	-
Arts Council England - Catalyst Evolve	-	(878)	(878)
Esmée Fairbairn Foundation	40,000	(21,910)	18,090
Ambition for Excellence-New Geographies	-	(60,406)	(60,406)
Amey Community Fund	-	(890)	(890)
DASH - Curator in Residence	-	(7,606)	(7,606)
British Council Net/Work Residency	2,000	(1,800)	200
Art Fund - Helen Cammock Exhibition	1,000	(172)	828
DASH - Exhibition	6,000	-	6,000
D'Oyly Carte Charitable Trust	3,700	(290)	3,410
	<u>62,700</u>	<u>(129,731)</u>	<u>(67,031)</u>
TOTAL FUNDS	<u>626,164</u>	<u>(632,683)</u>	<u>(6,519)</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	92,045	38,638	(38,165)	92,518
Capital spend	30,000	(17,403)	17,403	30,000
Equipment & Maintenance	60,000	(1,584)	1,584	60,000
Personnel	16,000	(11,319)	11,319	16,000
Programme Fund	75,000	-	-	75,000
	<u>273,045</u>	<u>8,332</u>	<u>(7,859)</u>	<u>273,518</u>
Restricted funds				
Capital Development various funders	679,447	(25,778)	-	653,669
Art Fund - Curator in Residence	4,286	(6,745)	2,459	-
Arts Council England - Catalyst Evolve	19,085	(18,207)	-	878
Esmée Fairbairn Foundation	20,649	1,261	-	21,910
Ambition for Excellence-New Geographies	75,973	(21,148)	5,400	60,225
Amey Community Fund	1,780	(890)	-	890
Kettle's Yard - Tate Artist Rooms	867	(867)	-	-
DASH - Curator in Residence	-	13,953	-	13,953
5Hz Euphoria	-	2,836	-	2,836
British Council Net/Work Residency	-	1,600	-	1,600
Art Fund - Helen Cammock Exhibition	-	(829)	-	(829)
	<u>802,087</u>	<u>(54,814)</u>	<u>7,859</u>	<u>755,132</u>
TOTAL FUNDS	<u>1,075,132</u>	<u>(46,482)</u>	<u>-</u>	<u>1,028,650</u>

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,382	(551,744)	38,638
Capital spend	-	(17,403)	(17,403)
Equipment & Maintenance	-	(1,584)	(1,584)
Personnel	-	(11,319)	(11,319)
	<u>590,382</u>	<u>(582,050)</u>	<u>8,332</u>
Restricted funds			
Capital Development various funders	-	(25,778)	(25,778)
Art Fund - Curator in Residence	700	(7,445)	(6,745)
Arts Council England - Catalyst Evolve	-	(18,207)	(18,207)
Esmée Fairbairn Foundation	44,073	(42,812)	1,261
Ambition for Excellence-New Geographies	240,050	(261,198)	(21,148)
Amey Community Fund	-	(890)	(890)
Kettle's Yard - Tate Artist Rooms	-	(867)	(867)
DASH - Curator in Residence	15,000	(1,047)	13,953
5Hz Euphoria	15,217	(12,381)	2,836
British Council Net/Work Residency	3,000	(1,400)	1,600
Art Fund - Helen Cammock Exhibition	9,016	(9,845)	(829)
	<u>327,056</u>	<u>(381,870)</u>	<u>(54,814)</u>
TOTAL FUNDS	<u>917,438</u>	<u>(963,920)</u>	<u>(46,482)</u>

Purposes of Restricted Funds

Capital Development - Various funders

Capital funding towards the design team fees and the cost of the new studio and reception buildings. All funding was spent by 2008 and the fund balance consists of fixed assets being depreciated over their useful economic life.

Art Fund

Funding from Art Fund towards a two-month residency at Wysing for a curator recruited via an open call from a BAME background; including a series of recorded events.

Arts Council England - Catalyst Evolve

Funding to develop an individual giving programme in partnership with Open School East and Outpost.

Ambition for Excellence - New Geographies

Funding towards new commissions and outreach projects across the East of England led by Wysing as chair and co-ordinator of ECVAN.

Amey Community Fund

Funding towards the on site recording studio and roadway improvements.

British Council - Net / Work Residency

A 27 month project including hosting digital arts residencies in June 2020 and June 2021 and follow on activities until April 2022.

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

DASH - Curator in Residence

Funding for a curatorial commissions programme for three years.

DASH - Exhibition

Funding for an Ain Bailey exhibition in July and August 2021.

D'Oyly Carte Charitable Trust

A one-off grant towards free creative sessions outside school for marginalised young people in rural Cambridgeshire in 2021.

Esmée Fairbairn Foundation

Funding to deliver a Children and Young Peoples' Programme over three years.

5Hz - Euphonia

Funding for an exhibition and live performance of the work of Emma Smith.

Helen Cammock Exhibition

Funding from the Art Fund for an exhibition of the works of Helen Cammock.

Purpose of designated funds

Capital spend - to be used for feasibility costs associated with sustainable capital improvements.

Equipment and Maintenance - to replace essential equipment and larger-scale maintenance work on buildings around the Wysing site.

Programme Fund - reserve held against funding cuts and unachieved income alongside one-off projects including publications and website improvements.

Personnel - to cover costs associated with long term sickness cover and legal costs in the event of disputes.

Transfers between funds

The following amounts were transferred from the general reserve to the designated funds to restore the value of the designated funds to that agreed by the Trustees: £15,000 to the Website fund.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme and contributions are charged to the Statement of Financial Activities as they accrue. The charge for the year was £8,433 (2020: £8,306). Included in other creditors are contributions not paid at the year end of £nil (2020: £1,322).

WYSING ARTS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

21. RELATED PARTY DISCLOSURES

During the year the Trustees made donations without conditions totalling £15,100 (2020: £17,220).

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

WYSING ARTS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,430	20,045
Other trading activities		
Café sales	-	99
Sales of books and artwork	467	2,946
	<u>467</u>	<u>3,045</u>
Investment income		
Deposit account interest	2,182	2,937
Charitable activities		
Provision of subsidised studio space	15,714	28,888
Farmhouse residential rent	2,387	5,124
Space hire	846	4,520
Grants	584,872	789,554
Project fees	-	25,165
Curatorial consultancy	1,110	792
Ticket sales	1,896	7,004
Other income	471	4,576
	<u>607,296</u>	<u>865,623</u>
Other income		
Exhibition tax credit	789	25,788
Total incoming resources	<u>626,164</u>	<u>917,438</u>
EXPENDITURE		
Raising donations and legacies		
Wages	9,953	45,684
General marketing costs	6,067	24,426
	<u>16,020</u>	<u>70,110</u>
Costs to generate earned income		
Wages	4,976	5,798
Bad debts	933	-
Development costs	1,016	4,814
	<u>6,925</u>	<u>10,612</u>

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WYSING ARTS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Costs to generate earned income		
Charitable activities		
Wages	217,378	192,690
Social security	16,361	18,986
Pensions	8,394	8,306
Site running costs	86,258	81,668
Office administration	30,464	33,249
Space hire costs	3	1,188
Other costs	368	991
Programme costs	136,000	441,999
Training, recruitment & HR	4,759	5,493
Travel and motor expenses	3,574	4,732
Freelance costs	62,924	50,852
Depreciation	35,266	35,592
	<u>601,749</u>	<u>875,746</u>
Support costs		
Management		
Trustees' expenses	67	879
Governance costs		
Auditors' remuneration	4,640	4,320
Professional fees	3,282	2,253
	<u>7,922</u>	<u>6,573</u>
Total resources expended	<u>632,683</u>	<u>963,920</u>
Net expenditure	<u>(6,519)</u>	<u>(46,482)</u>

This page does not form part of the statutory financial statements