

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
N D Educational Trust
Trading as N D Educational Trust

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

N D Educational Trust
Trading as N D Educational Trust

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and the receipts and payments accounts for the year ended 31st March 2021.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The furtherance and encouragement of the education in the United Kingdom of persons from the British Commonwealth and foreign countries and in particular from Africa by the provision of hostels and other amenities for their use or enjoyment.

The granting of scholarships, bursaries and other like allowances.

The financial or other assistance of persons who for any reason and in particular on account of racial persecution, discriminatory legislation in Africa or elsewhere are in straitened or necessitous circumstances or otherwise in need of financial assistance whether in their own country or as refugees in the United Kingdom.

The charity achieves its objectives by making grants to individuals and organisations together with sponsoring or undertaking research.

Public benefit

The trustees consider that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

In the year the trust distributed grants to local students in financial hardship, International students from developing countries and EU students who receive SFE funding for Tuition fees that are facing unforeseen financial hardship.

The grant was awarded to forty-six students in total, which included 22 Undergraduate, 22 Postgraduate Taught and 2 Postgraduate Research students. These were either International, European Union with a local postcode, or students from the local area. We were also able to purchase Tesco food e-vouchers which helped make them more accessible during the period our student population was mainly working remotely.

The students recipients had reached out to seek support due to their unexpected circumstances, often personal, some life changing. The financial support meant that their difficulties were acknowledged and recognized as important, during a particularly stressful stage of their course. Upon receipt of the fund, they were then able to concentrate on their studies, without the burdening financial pressures.

We were able to offer Tesco food e-vouchers in the interim period to those students who were applying for financial support and experiencing hardship brought on by the Coronavirus pandemic. Only the Financial Support Team advisors were able to authorize the vouchers. Each student was assessed on a case-by-case basis dependent on their need - to make sure the most in-need students were reached.

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Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial review

£35,000 was kindly donated by the Trust, March 2022, to support three key projects at the University of Hull. Below is a summary update on this activity to date.

£8,950 has been allocated to support a Masters scholarship, MA TESOL with Translation Studies, for one refugee student, for one year, commencing September 2022.

The full fund has been awarded, to the student, to cover fees and living costs. The student will teach on the Talking Hull programme and undertake work with local refugee and asylum seeker support groups.

After considering 15 applicants, and a 2-stage application process, Elena Voloshina was chosen as the successful candidate. She was one of the first people to arrive as a result of the Ukraine conflict, with full refugee status. She is a highly skilled linguist who completed an undergraduate degree in linguistics before working as a TESOL teacher in her home country.

Since being awarded the MA TESOL scholarship she has been working in the local community to help support a wide variety of refugees, from different backgrounds. Elena is progressing very well academically, already. Her tutors are impressed with her progress and she has gone above and beyond with the community engagement element of her work.

Building upon the success of the first 2 scholarship students, Elena is working on her studies, whilst teaching with the Talking Hull project. These classes teach English to many new arrivals to the UK who need to improve their English language skills before they can progress into further study or the workplace. The student is teaching weekly classes, making links with the local refugee community, and raising awareness of these important issues.

Having successfully provided MA TESOL scholarships for 3 years now, with Northern Dairies Educational Trust funding, the project lead will now use this evidence base to apply for Hornby Scholarships funding to continue the MA TESOL project. The Trust's funding has given us solid examples of how impactful this work can be and we will hopefully use the grant to attract additional funding.

£3,325 will also be used to purchase a number of bus passes for 35 undergraduate and Masters level students who have a formalized placement or teaching practice to provide ESOL provision for migrant and refugees in the city. The new cohort, of 128 students, have begun in September. These funds will allow them to travel to Welcome House and other local education providers.

£3,000 was awarded by the Trust to support a migrant fund, available to Sanctuary Scholarship recipients and other asylum seekers/refugees studying at the University. While we offer a full fee waiver to Sanctuary Scholarship students, there is still a real need for funding to support them.

So far, £1,300 of this fund has been used to support refugee and migrant students with the additional resources needed to support their studies; including documents, equipment, books, and 'crisis funding' in unexpected times of need

£20,000 was donated to support local students, EU students and students from international developing countries who have unforeseen financial difficulties and hardship during their studies at the University of Hull. The emphasis is on real hardship and poverty. This fund has benefitted hundreds of students at the University over the 10 years which it has been running.

So far, this year, £3,214.00 has been awarded from this fund to local and international students. We anticipate that now students have returned to Campus there will be a significant demand on these funds, as the cost-of-living crisis puts a real strain on young people's pockets

Example grants already awarded from the fund, this year, to University of Hull students, include;

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- £350 awarded to a local disabled student, from Hull, towards immediate general living costs following hospital treatment and them being unable to work. The Northern Dairies Educational Trust grant was vital in supporting them to continue with their studies.
- International student awarded £500 towards immediate general living costs following surgery and being unable to work.
- International student awarded £1,500 towards funeral costs, due to the unexpected loss of his wife.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by trust deed dated 25th January 1958. It was registered as a charity on 13th July 1994.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1039416

Principal address

Apartment 2
Manor House Mews
3 Woodgates Lane
North Ferriby
East Yorkshire
HU14 3JR

Trustees

Ms S Gribbin
Mr A E Usher
Mr A Farrer

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

HSBC Bank Plc
Priory Park West
Hessle
East Yorkshire
HU13 9PB

Approved by order of the board of trustees on 26/1/23 and signed on its behalf by:

Sarah Gribbin

Ms S Gribbin - Trustee

Independent Examiner's Report to the Trustees of
N D Educational Trust

Independent examiner's report to the trustees of N D Educational Trust

I report to the charity trustees on my examination of the accounts of N D Educational Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Mark Steele FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:

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Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | 31/3/22 Unrestricted fund £ | 31/3/21 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Investment income | 2 | 28,675 | 28,383 |
| Other income | | 961,193 | (34,951) |
| Total | | 989,868 | (6,568) |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 9,169 | 7,101 |
| Charitable activities | | | |
| Grants Payable | | 41,668 | 39,400 |
| Total | | 50,837 | 46,501 |
| NET INCOME/(EXPENDITURE) | | 939,031 | (53,069) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 41,414 | 94,483 |
| TOTAL FUNDS CARRIED FORWARD | | 980,445 | 41,414 |

The notes form part of these financial statements

N D Educational Trust
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Balance Sheet
31 March 2022

| | Notes | 31/3/22 Unrestricted fund £ | 31/3/21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Investments | 6 | 951,481 | - |
| CURRENT ASSETS | | | |
| Cash at bank | | 29,864 | 42,314 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (900) | (900) |
| NET CURRENT ASSETS | | <u>28,964</u> | <u>41,414</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>980,445</u> | <u>41,414</u> |
| NET ASSETS | | <u>980,445</u> | <u>41,414</u> |
| FUNDS | 8 | | |
| Unrestricted funds | | <u>980,445</u> | <u>41,414</u> |
| TOTAL FUNDS | | <u>980,445</u> | <u>41,414</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ms S Gribbin - Trustee

The notes form part of these financial statements

N D Educational Trust
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Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 31/3/22 | 31/3/21 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Interest receivable - trading | 7,224 | 6,750 |
| Curr asset inv income | 21,451 | 21,633 |
| | <u>28,675</u> | <u>28,383</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. RAISING FUNDS

Raising donations and legacies

| | 31/3/22 | 31/3/21 |
|------------------------------|---------------------|---------------------|
| | £ | £ |
| Investments Management Costs | 8,251 | 7,101 |
| Support costs | 918 | - |
| | <u>9,169</u> | <u>7,101</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|------------------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Investment income | 28,383 |
| Other income | <u>(34,951)</u> |
| Total | <u>(6,568)</u> |
| EXPENDITURE ON | |
| Raising funds | 7,101 |
| Charitable activities | |
| Grants Payable | <u>39,400</u> |
| Total | <u>46,501</u> |
| NET INCOME/(EXPENDITURE) | (53,069) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 94,483 |
| TOTAL FUNDS CARRIED FORWARD | <u>41,414</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. FIXED ASSET INVESTMENTS

| | |
|-----------------------|----------------------------|
| | Listed investments £ |
| MARKET VALUE | |
| Additions | 951,481 |
| NET BOOK VALUE | |
| At 31 March 2022 | 951,481 |
| At 31 March 2021 | - |

There were no investment assets outside the UK.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|--------------|--------------|
| | 31/3/22 £ | 31/3/21 £ |
| Other creditors | 900 | 900 |

8. MOVEMENT IN FUNDS

| | | | |
|---------------------------|----------------|----------------------------------|--------------------|
| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
| Unrestricted funds | | | |
| General fund | 41,414 | 939,031 | 980,445 |
| TOTAL FUNDS | 41,414 | 939,031 | 980,445 |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|----------------------------|----------------------------|---------------------------|
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted funds | | | |
| General fund | 989,868 | (50,837) | 939,031 |
| TOTAL FUNDS | 989,868 | (50,837) | 939,031 |

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/20 £ | Net movement in funds £ | At 31/3/21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 94,483 | (53,069) | 41,414 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>94,483</u> | <u>(53,069)</u> | <u>41,414</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | (6,568) | (46,501) | (53,069) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(6,568)</u> | <u>(46,501)</u> | <u>(53,069)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/20 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 94,483 | 885,962 | 980,445 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>94,483</u> | <u>885,962</u> | <u>980,445</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 983,300 | (97,338) | 885,962 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>983,300</u> | <u>(97,338)</u> | <u>885,962</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31/3/22 £ | 31/3/21 £ |
|---------------------------------------|-----------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Interest receivable - trading | 7,224 | 6,750 |
| Curr asset inv income | <u>21,451</u> | <u>21,633</u> |
| | 28,675 | 28,383 |
| Other income | | |
| Purchase/Sale of Investments | <u>961,193</u> | <u>(34,951)</u> |
| Total incoming resources | 989,868 | (6,568) |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Investments Management Costs | 8,251 | 7,101 |
| Charitable activities | | |
| Grants to individuals | 41,668 | 38,500 |
| Support costs | | |
| Finance | | |
| Bank charges | 18 | - |
| Governance costs | | |
| Accountancy and legal fees | <u>900</u> | <u>900</u> |
| Total resources expended | <u>50,837</u> | <u>46,501</u> |
| Net income/(expenditure) | <u>939,031</u> | <u>(53,069)</u> |

This page does not form part of the statutory financial statements