

Treasurers Report
Wednesday 11th December 2024
AGM

On 28th March 2024 the Barclays Bank current account stood at £4,967.95 with £48, 137.26 in the Savers account. The end of year accounts for 2023/24 show a trading deficit of £16,464 due to expenditure on major improvements and increased staffing costs. These up-grades included electrical up-grades and refurbishments to the Cafe as well as increased wages for all staff . May I take this opportunity to thank fellow trustees; staff and volunteers for all their hard work; efforts and involvement with the Daniel Owen Community Centre. This is much appreciated and helps to ensure this is a viable and sustainable service at this Centre for our community. I present these accounts for approval of the Daniel Owen Community Association.

Richard Trefor Jones

 11/12/24

Treasurer
Daniel Owen Community Association

Registered number
02943791

Registered charity
1039413

Daniel Owen Community Association

Report and Unaudited Accounts

31 March 2024

Daniel Owen Community Association
Registered number: 02943791
Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be to maintain and develop the Daniel Owen Centre, for the whole community of Mold and the surrounding area. To foster standards of quality and excellence by mobilising the talents and strengths of the people in a co-operative approach to community provision.

Directors

The following persons served as directors during the year:

Stephanie Scott (Chairperson)
Trefor Jones (Treasurer / association secretary)
Ann Street
John Scott
Pedr Roberts
Teresa Carberry
Sarah Taylor
Joanne Edwards

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 December 2024 and signed on its behalf.

Stephanie Scott
Chairperson

 11/12/24

Independent examiner's report to the trustees of Daniel Owen Community Association ("The Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Hughes ACA
Clarity Virtual Accounting Ltd
Llangoed, Ruthin Road
Mold
CH7 1QQ

11/12/2024

**Daniel Owen Community Association
Income and Expenditure Account
for the year ended 31 March 2024**

	2024 £	2023 £
Donations and legacies	6,128	5,137
Charitable activities	60,336	48,836
Other trading activities	87,361	96,175
Investments	137	-
Total	153,962	150,148
Expenditure on:		
Raising funds	-	-
Charitable activities	(82,145)	(71,153)
Other	(88,281)	(63,469)
Total	(170,426)	(134,622)
Net income/(expenditure) before tax	(16,464)	15,526
Tax payable	-	-
Net movement in funds	(16,464)	15,526
Reconciliation of funds:		
Total funds brought forward	71,155	55,629
Total funds carried forward	54,691	71,155

All funds are unrestricted

Daniel Owen Community Association
Registered number: 02943791
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	5,101	3,284
Current assets			
Stocks		500	120
Debtors	5	2,309	2,471
Cash at bank and in hand		54,506	71,445
		<u>57,315</u>	<u>74,036</u>
Creditors: amounts falling due within one year	6	(4,729)	(3,169)
Net current assets		<u>52,586</u>	<u>70,867</u>
Total assets less current liabilities		<u>57,687</u>	<u>74,151</u>
Creditors: amounts falling due after more than one year	7	(2,996)	(2,996)
Net assets		<u>54,691</u>	<u>71,155</u>
Funds of the Charity			
General purpose fund		29,691	46,155
Contingency fund		25,000	25,000
Total funds		<u>54,691</u>	<u>71,155</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Stephanie Scott
Chairperson

Approved by the board on 11 December 2024

SSC 11/12/24

Daniel Owen Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income represents monies received adjusted for debtors, and is comprised of café income, room hire, fundraising and donations / grants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

The Association has been granted charitable status and is treated for corporation tax as being mutually trading. As such it is not liable to UK corporation tax on any trading surplus.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Exceptional Items

	2024 £	2023 £
Major improvements	8,940	-
	<hr/> 8,940	<hr/> -

3 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	<hr/> 8	<hr/> 9

Daniel Owen Community Association
Notes to the Accounts
for the year ended 31 March 2024

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2023	69,209
Additions	2,473
At 31 March 2024	<u>71,682</u>
Depreciation	
At 1 April 2023	65,925
Charge for the year	656
At 31 March 2024	<u>66,581</u>
Net book value	
At 31 March 2024	<u>5,101</u>
At 31 March 2023	<u>3,284</u>

5 Debtors

	2024 £	2023 £
Trade debtors	1,259	1,481
Other debtors	1,050	990
	<u>2,309</u>	<u>2,471</u>

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,472	2,962
Other creditors	257	207
	<u>4,729</u>	<u>3,169</u>

7 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>2,996</u>	<u>2,996</u>

Other creditors of £2,996 represents Arts Council for Wales Lottery funding for the commissioning of the painting "A Community Coffee Morning" by P.J. Crook. In the event of the disposal of the asset these monies will be repayable along with fifty percent of any appreciation in the asset's value.

8 Other information

Daniel Owen Community Association is a private company limited by guarantee and incorporated in England and Wales. Its registered office is:
Daniel Owen Centre
Earl Road
Mold
Flintshire
CH7 1AP

Daniel Owen Community Association
Detailed income and expenditure account
for the year ended 31 March 2024
This schedule does not form part of the statutory accounts

	2024 £	2023 £
Income		
Donations and legacies	6,128	5,137
Charitable activities	60,336	48,836
Other trading activities	87,361	96,175
Investments	137	-
	<u>153,962</u>	<u>150,148</u>
 Charitable activities		
Rent	1	1
Rates	294	655
Insurance	1,340	1,118
Light, heat & water	14,176	13,224
Wages and salaries	39,819	39,086
Pensions	1,240	871
Telephones and fax	801	674
Stationery and printing	367	190
Bank charges	519	567
Depreciation	656	820
Major improvements	8,940	-
Sundry expenses	1,342	689
Accountancy fees	1,200	1,200
Other legal and professional	-	5,704
Repairs and maintenance	7,896	4,041
Cleaning	3,554	2,313
	<u>82,145</u>	<u>71,153</u>
 Other		
Purchases	39,800	28,709
Direct labour	48,481	34,760
	<u>88,281</u>	<u>63,469</u>

Chairperson's Report

11th Dec 2024

The improvements to the Café area are now complete. New tables, chairs and the benches have been reupholstered, giving a new look that has had favorable comments. The Café is continuing to increase turnover and a new room booking system means the Daniel Owen Centre is moving forward into 2025 with the hopes of strengthening our financial position. We are close to being VAT registered. Increased turnover is needed to match the increase in the wage bill, utilities and consumables etc.

We are still encouraging volunteers to support the work being done and value their contributions.

This year we have made further changes to the Coffee mornings and will not be taking any more bookings under the old scheme; we will be using the Saturday mornings to serve the full menu. We have, also, had to stop the warm hub due to lack of funds.

We welcomed 2 new trustees to the Board- Alan Phillipson and Peter Dando and will be saying goodbye to Pedr Roberts. Pedr has worked hard on the Buildings Committee and his contributions have been valued by the Board.

There have been ongoing maintenance repairs and discussions regarding improving the presentation on the Centre and identifying appropriate funding.

Fundraising is an important part of the work done by the Manager and the Bingo has been a great success. A 100 club was introduced in April but has been slow to catch on.

The Christmas lunch last December was full of fun and frolics and the customers were full of praise for the staff's efforts.

The trustees will subsidize the Staff Christmas meal again this year to show how much we appreciate their hard work and commitment to the Centre.

Thank you to all the customers who visit and use the Centre.

Stephanie Scott
Chairperson

SS Scott
11/12/24