

The Environment Centre Ltd
(a company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2024

Charity number: 1039378
Company number: 2929729

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The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company is small under s383 Ca 2006, a strategic report is not required.

Objectives and activities

The company is established as a company limited by guarantee under its Memorandum and Articles of Association dated May 1994.

The company's charitable aim as set out in its Memorandum of Association is the advancement of education through environmental conservation, protection and restoration for the benefit of the public by the provision of training and information services and the encouragement of participation and volunteering in practical environmental projects. The Trustees have agreed to three working aims:

- a) Raising awareness of environmental issues in all sectors of the community;
- b) Increasing participation in environmental projects by individuals and groups;
- c) Promoting change in society towards a more sustainable future.

The Environment Centre Ltd seeks to achieve its aims through three main areas of activity:

- i) Supporting other environmental groups and projects through a range of facilities and services;
- ii) Providing information services including a public information centre, a resource library, a monthly newsletter, regular features in the media, exhibitions and stands at local events;
- iii) Organising educational projects and activities for schools, community groups and the general public.

Organisational structure

The Environment Centre Ltd is managed by a Board of Trustees. Board meetings are arranged on a bi-monthly basis. Subgroups are organised to meet between Board meetings to discuss and progress finance, property and staffing issues, as well as the education and information delivery and outreach issues. These subgroups are made up of trustees and staff and report back to the board.

The Centre Manager is responsible for the day to day running of the Centre and provides a detailed activity report to the Board at the Board meetings. The Finance and Resources Manager prepares a comprehensive financial report for these meetings.

The Environment Centre Ltd is fully independent but works closely with many other organisations and is a member of several forums, partnerships and networks.

Achievements and developments

Environment Centre Ltd staff over the year consisted of Rhian Corcoran as Centre Manager; Siân Jenkins as Finance and Resources Manager; Mo Green as Cleaner/Caretaker (left September 2023); Clare Bennett as Shop Coordinator (left January 2024); Chris Day as Beyond Recycling Project Officer; Sofie O'Shea as Volunteer Co-ordinator (left June 2023); Matt White as Fundraising Co-ordinator/Projects Officer (left June 2023); Bradley Ewers as Energy Awareness Officer (left June 2023); Natasha Rose Dodds as Big Climate Leap Project Officer (since June 2023; left January 2024); Georgia McDonald as Communications Officer (since September 2023); Natasha Edmonds as Administration Assistant (since October 2023); Nia Melding as Energy Awareness Project Officer (since November 2023); Ally Fraser as Big Climate Leap Project Assistant (since December 2023); Paul Jennings as Swansea Community Greenspaces Project Officer (since January 2024); Ollie Lister as Swansea Community Greenspaces Project Officer (since March 2024); Jennifer Williams as Student Internship (since March 2024).

The Centre also had seven self-employees working on their own as well as hosted projects during the year – Anna Williams as Cyfoeth y Coed Project Manager; Alison Broady as the Environment Centre's Urban Gardener; Mary Duckett, Rhiannon Davies and Saara Rasanen working for Bwyd Abertawe and Sonny Khan and Sue Cole working on the BIG Climate Leap Project. Andrew Devonald continued to volunteer his services as Treasurer. The Board would like to acknowledge the tremendous contribution made by trustees, staff and volunteers over what has been another challenging year.

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2024

The Centre continued to serve as a hub for the community and environmental movements through increasing our social media activity, sharing general awareness and positive environmental news articles. The website was re-launched in July 2023 and continued to be updated to ensure it was fit for purpose in actively engaging with the public, sharing information and opportunities, and receiving feedback. Our social media following continued to grow as a result of the increased social media activity.

The Centre continued to provide a range of support services for other organisations and acting as the first point of contact for organisations and members of the public seeking answers to questions relating to issues such as recycling and waste, biodiversity, energy, pollution and environmental volunteering. The recorded footfall total for 2023/24 for people visiting the Centre was over 7,000 (considerably more than previous year figures with positive engagement and support through our Green Shop). These figures relate primarily to those visiting the Centre shop or making enquiries in person at the reception desk – the numbers would be significantly higher if all those attending meetings and events, those visiting other organisations based in the Centre were included. Phone, email and in particular social media enquiries are also substantial.

Our Green Shop sales were slightly lower than last year which has been put down to a change in the way people are now shopping as well as the continuing cost-of-living crisis. New lines are continually being added, and customer requests are met, where possible. Feedback from customers is primarily positive which is greatly appreciated and received. It is estimated that during the year, the Green Shop helped customers prevent over 3,400 litres of plastic bottles from going to landfill by using the refill stations, showing another increase from the previous year.

The annual Green Fair was held at the National Waterfront Museum in November. The event attracted over 3,300 visitors which was an increase from the previous year. 62 different organisations had stalls over the two days which included local environmental groups, local producers, upcycled crafts, local woodcraft and more – it still remains our biggest community awareness raising event and an important fundraiser for the Centre.

Organisations were able to utilise desk and office space at the Centre - our building users during the year were: NIA Architects; VocalEyes; Renew Mind Centre; Women4Resources; Swansea Environmental Forum; Family Foundation and Future Clarity. Organisations are also able to use the Centre as their correspondence address – those taking up this service this year were Bikeability; Congolese Development Project; More Green; SCEES, Women in Sustainability and Stepping in 4 You.

The facilities at the Centre continued to be a great resource for other environmental groups and the community of Swansea. Our low-cost meeting space for the community with a range of equipment free to use is invaluable especially for small volunteer-led groups and other community groups needing space to meet or to host their project and public meetings. Organisations large and small, including local groups, businesses and government departments use the Centre and the meeting room spaces as a base for their activities. This year, over 55 different groups or organisations used these facilities which an increase on last year.

The Centre continued to raise funds from donation boxes, private and organisational donations, as well as through our website and fundraising platforms including LocalGiving and Easyfundraising. Throughout the year donations were received from Terracycle, The Ink Bin, Sero, Admiral Group, Gigi Gao Chinese Restaurant and some personal donations. The Centre took part in the Big Give April Campaign where £4,700 was raised through online donations. The Centre also raises donations through activities and events held at the Centre such as Film Nights, Sewing Workshops and Tool Sharpening sessions.

We continued to offer a Membership scheme and plan to increase the membership and develop the benefits of becoming a member next year.

The Centre continues to receive funding from Swansea Council – this year the funding comes as the second year of the Framework Agreement of environmental providers to help support the delivery of net zero Swansea by 2050. The aim of the framework is to provide additional delivery support, working on specific projects for the Climate Change department. During the last three months of the year, the Centre received funding to commence 2 different projects – Help Out When You Move Out project which was a trial project to collect reusable items from students at the end of term so they could be redistributed to those in need, local charities and food banks. The other project was to fund specific events, including Plastic Free July where the Centre had a stall at the Swansea Market during July to promote plastic free and the now annual Pier Street Party in June to celebrate Bike Week and Great Big Green Week which featured live music, food, workshops and information stalls. Some of the work was delivered in partnership with Swansea Environmental Forum (SEF).

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2024

In partnership with Swansea Council's Local Places for Nature project, the Centre received funding to build additional planters on Cambrian Place, outside Volcano on High Street and along Pier Street.

The Switched On Energy Awareness Hub at High Street, Swansea was open until the end of June 2023. In October 2023, the Centre secured funding from the Shared Prosperity Fund (SPF) in partnership with Swansea Council and the Energy Hub reopened in November 2023. The hub continued to offer independent, unbiased, free support and information to all on how to improve their energy efficiency, switch energy providers and provide access to fuel payment support for those on welfare rights.

The Beyond Recycling Swansea (BRS) project continued for its fourth year with the funding from the Postcode Community Trust to help develop the circular economy and encourage reuse and repair in Wales and beyond. Activity delivered included providing over 40 hours of litter picking volunteer opportunities through fortnightly litter picks around the Marina area of Swansea. Litter picks also took place partnered with other community groups. The Centre held 12 Repair Cafes as well as pop-up Repair Cafés at Swansea University, welcoming over 300 visitors supported by approximately 400 volunteer hours. The recycling point continued to be popular, both in terms of items recycled and bringing people into the Centre. BRS also provided 13 Sewing and Darning workshops and 3 Tool Sharpening sessions.

The Centre received funding from Community Foundation Wales to continue the provision of a Warm Hub at the Centre from October 2023 for six months (until the end of March 2024) – the Hub will be funded for a further two years. The Warm Hub took place on Wednesdays and the Centre welcomed 213 visitors who received free hot drinks, toast, fruit and snacks in a welcoming and friendly atmosphere during the colder autumn and winter months. Visitors to the Warm hub were also able to access workshops including willow weaving, cork board making and spring bulb planting workshops.

The Centre received funding in April 2023 from the Principality via Community Foundation Wales for an 'Action for Sustainability Project' – this project was a green volunteering initiative for people aged 18-40 and included environmental talks with career focus, supporting volunteers in green volunteer roles and outreach volunteering with students and community groups. The project supported 170 drop-in volunteers and 10 regular volunteers, delivering 2 outreach events, 3 talks, developed 3 new volunteer roles, 8 green volunteering sessions in Swansea.

In April 2023, the Centre received funding from The National Lottery for the BIG Climate Leap 5-year project. This flagship project launched in July and the project aims to engage community groups and individuals across Swansea to increase awareness of climate change and to develop action plans to reduce their carbon footprint. Project Officers started to work with community groups to help them develop carbon action plans to reduce the carbon footprint of the group and the group members.

In January 2024, the Centre received funding from the Shared Prosperity Fund (SPF) Development Grants for the Swansea Community Green Spaces Project. The Centre began working on a training programme to support community groups to set up and manage community green spaces. From April 2024, this project will provide broader support, advice and training to groups who run community gardens in Swansea.

In March 2024, the Centre received funding from the Welsh Government's Landfill Disposal Tax Community Scheme for the Swansea Repair Space project. This project will be a permanent repair space where small items can be left to be repaired by volunteers and will be at the same location as the Energy Awareness Hub, opening in June 2024.

The Centre continued to fund an Urban Gardener position through funding from the D'Oyly Carte Charitable Trust until the end of December 2023. The fund helped towards hosting a garden volunteer group and the continuous improvements to the garden.

The Centre also received funding from the Moondance Foundation towards core costs; from the Co-op Local Community Fund to deliver green outreach sessions and events on waste reduction and reuse; from the Welsh Government Wales Climate Week fund to facilitate 'Climate Conversations' in January 2024; and from Swansea University to fund a Student Internship Assistant for three months from March 2023.

The Centre hosted Cyfoeth y Coed for its third year which was funded by the Direct Food Support Fund, Swansea Council Rural Anchor funding and The National Lottery Community Fund. The project harvests surplus apples, and other tree fruit, and donates them to FareShare Cymru who distribute them to local food sharing groups like food banks, Matt's Cafe and the Community Fridge. Working with volunteers, CYC diverts fruit that has previously been discarded as garden waste to create a new, low carbon food source for Swansea.

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2024

The Centre also hosted the Bwyd Abertawe project for its second year which was funded by the Shared Prosperity Fund (SPF) Development Grants and Swansea Council Rural Anchor funding. Bwyd Abertawe is a network of food system stakeholders within the City and County of Swansea which includes everyone who is interested in sustainable food for Swansea. Bwyd Abertawe's projects include a Growing Volunteers and Access to Local Produce and Mawr Agriculture and Farmer Engagement and Need Analysis.

The Centre continued to support volunteers. The volunteer team now consists of circa 44 volunteers, several of whom are also staff and trustees. There were also 100+ drop-in volunteers during the year for litter picking and gardening volunteer roles. As always, we value the commitment, enthusiasm and support our volunteers have given the Centre. Over the year, volunteers continued to donate nearly 3,400 hours of their time to help the Centre achieve its aims. This year in particular, our group of volunteers helped us to manage our Green Shop, help with administrative tasks and undertake a wide range of clearance, maintenance and improvement tasks on our building and the garden. We thank every one of them.

Risk Management and Public Benefit

The trustees continue to undertake an assessment of risks to which the Centre is exposed and are establishing systems to mitigate those risks. This process involves identifying the types of risks to which the Centre is exposed, prioritising risks in terms of their potential impact on the Centre's activities and identifying ways in which the risks might be managed. The trustees recognise that risk assessment is an ongoing process, and the process will be reviewed and the quality of the assessment enhanced on a regular basis.

The trustees have paid due regard to the Charity Commission guidance on public benefit and believe that our activities continue to meet the public benefit requirement.

Reserves and review of financial position

The trustees' policy is to maintain reserves above that represented by fixed assets to meet its ongoing obligations and contingencies. The Centre's total unrestricted fund reserves at 31 March 2024 amounted to £37,922, of which £35,607 is held as net current assets. There was a decrease in reserves of £13,824 compared with an increase of £14,606 the previous financial year. In terms of net current assets there was a decrease of £13,008 compared with an increase of £15,424 the previous year.

Trustees

Trustees are elected on the basis of their ability to contribute in an individual capacity. Prior to each AGM, the Board will scrutinise all nominations made on an individual basis so as to ensure that the individuals concerned have the capacity to make an adequate contribution to the work of the Centre.

The Board may then co-opt up to three additional trustees. The following trustees held office during the year:

SP Bolchover (Chair Person)	P Jones (Vice Chair Person)
BR Pawson	RM Owen
DJ Hill	N Isherwood
AD Kreppel	L Lucas (retired May 2023)
H Richmond	Carrie Townsend Jones
A Devonald	Mike Davies (December 2023 to February 2024)

Trustees Responsibility Statement

The Trustees (who are also the Directors of the company for the purposes of Company law) are responsible for preparing the Trustees annual report in accordance with applicable laws and regulations. The financial statements for each financial year should give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Environment Centre Ltd
Trustees' Report for the year ended 31 March 2024

Other reference and administrative information

Registered office	Pier Street Swansea SA1 1RY
Independent examiner	Martin Waterworth Martin Waterworth Limited Bronwylfa Llangunnor Road Carmarthen SA31 2PB
Charity number	1039378
Company number	2929729

Approved by order of the Board of Trustees and signed on its behalf by:

The company has taken advantage of the small companies' exemption in preparing the above report. The Trustees declare that they have approved the Trustees report (including the Directors report)



SE Jenkins
Company Secretary
11 November 2024

Pier Street
Swansea
SA 1 1RY

Independent examiner's report to the Trustees of The Environment Centre Ltd

Independent examiner's report to the trustees of The Environment Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountant
11 November 2024

Bronwylfa
Llangunnor Road
Carmarthen
SA31 2PB

The Environment Centre Ltd
Statement of financial activities
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and member subscriptions	2	4,517	-	4,517	5,559
Trading and other activities	3	46,916	-	46,916	48,659
Other income		-	-	-	-
Charitable activities	4	81,231	237,256	318,487	275,995
<hr/>					
Total income		132,664	237,256	369,920	330,213
 Expenditure on:					
Raising funds/ trading activities	5	45,887	-	45,887	54,838
Charitable activities – direct	6	-	237,256	237,256	173,908
Charitable activities – support costs	7	98,301	-	98,301	84,561
Charitable activities - governance costs	8	2,300	-	2,300	2,300
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Total expenditure		146,488	237,256	383,744	315,607
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Net (expenditure)/ income for the year		(13,824)	-	(13,824)	14,606
Total funds brought forward		51,746	-	51,746	37,140
Transfer between funds		-	-	-	-
<hr/>					
Total funds carried forward		37,922	-	37,922	51,746

The Environment Centre Ltd

Company number: 2929729 in England and Wales (a company limited by guarantee)

Statement of Financial Position at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	10	22,723	27,583
Current assets			
Stock		7,072	7,840
Debtors	11	36,585	5,475
Cash at bank		159,177	171,114
		202,834	184,429
Creditors: amounts falling due within one year	12	(167,227)	(135,814)
Net current assets		35,607	48,615
Total assets less current liabilities		58,330	76,198
Accruals and deferred income	13	(20,408)	(24,452)
Net assets		37,922	51,746
Funds			
Unrestricted funds		37,922	51,746
Restricted funds	14	-	-
Total funds	15	37,922	51,746

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 11 November 2024 and were signed on its behalf by:



SP Bolchover - Trustee
(Chairman)

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”, Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The Environment Centre Ltd is a company limited by guarantee in England and Wales. In the event of the winding up of the company every member is liable to contribute to the debts and liabilities of the company such amounts as may be required, but not exceeding £10 each.

Going Concern

The Trustees regularly monitor the financial position of the Charity. Cashflow is reviewed on an ongoing basis. Based on their ongoing review the Trustees consider it appropriate to continue to prepare the accounts on a going concern basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Grants, Project, and other income

All grants, project and other income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received, and the amounts can be measured reliably.

Where grants have been used to purchase capital assets, this is treated as a deferred grant and is shown under accruals and deferred income. This is released annually to income at a rate equivalent to the depreciation charge for the asset.

Project income receivable on a contract basis (and restricted in nature) is treated as deferred income where the expenditure on that project has not been fully expended by the end of the accounting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Stock

Stock has been included at cost, less any adjustment where the realisable value is lower than cost. This relates to stock held in the shop & cafe, based on sales value less average mark-up on cost.

Fixed assets and depreciation

Items of furniture and equipment for the Centre’s own use with individual values of less than £100 are written off as incurred. Other such items are capitalised and depreciated on a straight-line basis over their useful economic lives as follows:

Furniture & fittings	5-10 years
Equipment	10 years
Computer equipment	3 years

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2024

2 Income – donations/ membership

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
General donations	4,003	-	4,003	5,114
Membership subscriptions	514	-	514	445
	<u>4,517</u>		<u>4,517</u>	<u>5,559</u>

3 Income - other trading activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Green Fayre	3,250	-	3,250	3,055
Fundraising events	4,677	-	4,677	4,973
Shop and café sales	38,989	-	38,989	40,631
	<u>46,916</u>		<u>46,916</u>	<u>48,659</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
<u>Grants, project & other income</u>				
CC Swansea: Swansea Council Contract	3,131	4,304	7,435	29,787
Renew Wales	-	-	-	2,900
Beyond Recycling	-	-	-	264
Bike Repair Project	-	-	-	430
Swansea Warm Spaces	1,471	2,988	4,459	2,076
Green Wall Project	-	-	-	314
Swansea Green Spaces	8,511	4,926	13,437	-
WCVA Resilience Funds	-	-	-	2,458
Beyond Recycling 2	2,163	10,129	12,292	10,991
Sweet Pickings	1,755	15,007	16,762	16,219
Urban Garden Project	996	3,355	4,351	3,258
Action for Sustainability	5,310	2,310	7,620	-
Energy Awareness Hub/Centre Project	17,140	27,596	44,736	58,837
Penderi Project	-	-	-	58,865
Local Places For Nature/Green Pier Street	1,854	17,206	19,060	6,159
Moondance	6,000	-	6,000	3,243
Our Climate Action	-	2,390	2,390	7,145
Bwyd Abertawe 1	-	-	-	8,828
Bwyd Abertawe 2 and later	2,956	93,503	96,459	7,337
Earth Hour Project	191	-	191	1,149
Kickstart	-	-	-	6,068
Release of capital grants	-	4,044	4,044	4,044
Big Climate Leap	5,481	48,222	53,703	-
Swansea Repair Space	2,470	-	2,470	-
Garfield Weston – Core Funding Bid	-	-	-	15,000
Project income – other	32	1,276	1,308	3,375
Project income – hotdesking	-	-	-	5,000
Administration services	603	-	603	1,754
Hire of office/ rooms	21,167	-	21,167	20,494
Totals	<u>81,231</u>	<u>237,256</u>	<u>318,487</u>	<u>275,995</u>

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Notes to the financial statements for the year ended 31 March 2024

5 Expenditure on raising funds/ trading activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Green Fayre costs	659	-	659	637
BIG Give activities	679	-	679	5,809
Fundraising co-ordinator	4,621	-	4,621	7,257
Promotional costs	812	-	812	708
Shop assistant	10,265	-	10,265	10,398
Costs of shop and café sales	28,851	-	28,851	30,029
	45,887		45,887	54,838

6 Expenditure - charitable activities direct

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
CC Swansea: Swansea Council Contract		4,304	4,304	11,817
Renew Wales		-	-	2,082
Beyond Recycling		-	-	-
Bike Repair Project		-	-	430
Swansea Warm Spaces		2,988	2,988	1,368
Green Wall Project		-	-	314
Swansea Green Spaces		4,926	4,926	-
WCVA Resilience Funds		-	-	2,458
Beyond Recycling 2		10,129	10,129	10,991
Sweet Pickings		15,007	15,007	15,460
Urban Garden Project		3,355	3,355	2,253
Action For Sustainability		2,310	2,310	-
Energy Awareness Hub/Centre Project		27,596	27,596	37,057
Penderi Project		-	-	50,162
Local Places For Nature/ Green Pier Street		17,206	17,206	5,460
Moondance		-	-	3,139
Our Climate Action		2,390	2,390	4,958
Bwyd Abertawe 1		-	-	7,879
Bwyd Abertawe 2 and later		93,503	93,503	2,137
Earth Hour Project		-	-	706
Depreciation on capital grant assets		4,044	4,044	4,044
Hotdesking & other projects	-	-	-	11,193
Big Climate Leap	-	48,222	48,222	-
Project income - other	-	1,276	1,276	-
Totals	-	237,256	237,256	173,908

7 Charitable activities - support costs

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Salaries & other work costs	67,510	-	67,510	58,081
Administration costs	6,566	-	6,566	5,633
Building running costs	24,225	-	24,225	20,847
	98,301		98,301	84,561

8 Charitable activities - governance costs

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Independent examiner's remuneration	2,300	-	2,300	2,300
	2,300		2,300	2,300

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2024

9 Employees/ trustees

The average monthly number of employees during the year was as follows:

	2024	2023
Managers	2	2
Project Officers	6	8
Caretaker/ Admin	3	3
	<hr/>	<hr/>
	11	13
	<hr/>	<hr/>

No employee received emoluments more than £60,000. None of the trustees received any remuneration or expenses from the company.

10 Tangible fixed assets

	Furniture &Fitting £	Equipment £	Total £
Cost or valuation			
At 31 March 2023	59,384	17,989	77,373
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	59,384	17,989	77,373
	<hr/>	<hr/>	<hr/>
Depreciation			
At 31 March 2023	39,868	9,922	49,790
Charge for the year	2,627	2,233	4,860
	<hr/>	<hr/>	<hr/>
At 31 March 2024	42,495	12,155	54,650
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2024	16,889	5,834	22,723
	<hr/>	<hr/>	<hr/>
At 31 March 2023	19,516	8,067	27,583
	<hr/>	<hr/>	<hr/>

11 Debtors

	2024 £	2023 £
Trade debtors	35,570	4,595
Prepayments	1,015	880
	<hr/>	<hr/>
	<u>36,585</u>	<u>5,475</u>

12 Creditors: amounts falling due within one-year

	2024 £	2023 £
Loans	6,793	7,568
Accruals & deferred income	160,434	128,246
	<hr/>	<hr/>
	<u>167,227</u>	<u>135,814</u>

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2024

13	Accruals & deferred income	2024	2023
		£	£
	Deferred capital grants	20,408	24,452
		<u>20,408</u>	<u>24,452</u>

14	Restricted funds	2023	Incoming resources	Outgoing resources	2024
		£	£	£	£
	Various projects		237,256	(237,256)	
		-	237,256	(237,256)	-

15	Analysis of net assets between funds	Tangible fixed assets	Net current assets	Accruals & Deferred income	Total
		£	£	£	£
	Unrestricted funds	2,315	35,607	-	37,922
	Restricted funds	20,408	-	(20,408)	-
		<u>22,723</u>	<u>35,607</u>	<u>(20,408)</u>	<u>37,922</u>

- 16 Lease arrangement**
- On 23 January 2020 The Environment Centre Ltd entered a 35-year lease with Swansea Council. No premium was paid, but the terms are a stepped-up rent. As tenant, The Environment Centre has a break option, and can at any time terminate the lease by giving at least six months' notice. No rent is payable for the first four years from entering the lease, after which the annual rent is £1,391 per annum for the next five years, with increments every five years up to £13,506 in the last year.