

**The Environment Centre Ltd**  
(a company limited by guarantee)

**Trustees' report and financial statements**  
**for the year ended 31 March 2023**

**Charity number: 1039378**  
**Company number: 2929729**

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# The Environment Centre Ltd

## Trustees' Report for the year ended 31 March 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company is small under s383 Ca 2006, a strategic report is not required.

### Objectives and activities

The company is established as a company limited by guarantee under its Memorandum and Articles of Association dated May 1994.

The company's charitable aim as set out in its Memorandum of Association is the advancement of education through environmental conservation, protection and restoration for the benefit of the public by the provision of training and information services and the encouragement of participation and volunteering in practical environmental projects. The Trustees have agreed to three working aims:

- a) Raising awareness of environmental issues in all sectors of the community;
- b) Increasing participation in environmental projects by individuals and groups;
- c) Promoting change in society towards a more sustainable future.

The Environment Centre Ltd seeks to achieve its aims through three main areas of activity:

- i) Supporting other environmental groups and projects through a range of facilities and services;
- ii) Providing information services including a public information centre, a resource library, a monthly newsletter, regular features in the media, exhibitions and stands at local events;
- iii) Organising educational projects and activities for schools, community groups and the general public.

### Organisational structure

The Environment Centre Ltd is managed by a Board of Trustees. Board meetings are arranged on a bi-monthly basis. Subgroups are organised to meet between Board meetings to discuss and progress finance, property and staffing issues, as well as the education and information delivery and outreach issues. These subgroups are made up of trustees and staff and report back to the board.

The Centre Manager is responsible for the day to day running of the Centre and provides a detailed activity report to the Board at the Board meetings. The Finance and Resources Manager prepares a comprehensive financial report for these meetings.

The Environment Centre Ltd is fully independent but works closely with many other organisations and is a member of several forums, partnerships and networks. The most notable of these are Swansea Environmental Forum (SEF) and Swansea Council for Voluntary Service (SCVS).

### Achievements and developments

Following the end of the Coronavirus pandemic, the Centre was able to carry on with their work and activities back up to the levels before the pandemic. The shop sales continued on a steady basis but sales were lower than the previous year due to changing shopping habits and the cost of living crisis. The hire of the meeting spaces increased considerably as we welcomed back organisations to the Centre after the pandemic. We had a successful year, with the start of several new projects which resulted in employing more staff and a return to being able to continue all activities, events and networking to the level they were pre-Covid.

Environment Centre Ltd staff over the year consisted of Rhian Corcoran as Centre Manager; Siân Jenkins as Finance and Resources Manager; Clare Bennett as Shop Coordinator; Mo Green as Cleaner/Caretaker; Bryony Hipkin as Promotions Officer (on maternity until June 2022; left February 2023); Chris Day as Beyond Recycling Project Officer; Sofie O'Shea as Volunteer Co-ordinator; Matt White as Fundraising Co-ordinator/Projects Assistant; Bradley Ewers as Energy Awareness Officer; Anna Williams as Penderi Project Officer (left July 2022); Lydia Grant as Penderi Project Assistant (left April 2022); Sophie Jones as Penderi Project Assistant (left November 2022); Samantha Hedges as Penderi Project Assistant (left November 2022) and Asha Miles-Webster as Data Administrator (left August 2022). The Centre also had three self-employees working on projects during the year – Anna Williams as Cyfoeth y Coed Project Manager; Alison Broady as Urban Gardener and Mary Duckett as Bwyd Abertawe Project Coordinator (since September 2022). Stuart Cairns continued to volunteer his services as Treasurer but left in September 2022; a new Treasurer, Andrew Devonald was appointed in January 2023. The Board would like to acknowledge the tremendous contribution made by trustees, staff and volunteers over what has been another challenging year.

# The Environment Centre Ltd

## Trustees' Report for the year ended 31 March 2023

The Centre continued to serve as a hub for the community and environmental movements through increasing our social media activity, sharing general awareness and positive environmental news articles. The website was continuously updated to ensure it was fit for purpose in actively engaging with the public, sharing information and opportunities, and receiving feedback. Our social media following continued to grow as a result of the increased social media activity.

The Centre continued to provide a range of support services for other organisations and acting as the first point of contact for organisations and members of the public seeking answers to questions relating to issues such as recycling and waste, biodiversity, energy, pollution and environmental volunteering. The recorded footfall total for 2022/23 for people visiting the Centre was over 7,000 (considerably more than previous year figures with positive engagement and support through our Green Shop). These figures relate primarily to those visiting the Centre shop or making enquiries in person at the reception desk – the numbers would be significantly higher if all those attending meetings and events, those visiting other organisations based in the Centre were included. Phone, email and in particular social media enquiries are also substantial.

Our Green Shop sales were slightly lower than last year which has been put down to a change in the way people are now shopping as well as the cost of living crisis. New lines are continually being added, and customer requests are met, where possible. Feedback from customers is primarily positive which is greatly appreciated and received. It is estimated that during the year, the Green Shop helped customers prevent over 3,400 litres of plastic bottles from going to landfill by using the refill stations, showing another increase from the previous year.

The annual Green Fair was held at the National Waterfront Museum in November and we were able to increase the capacity following the end of social distancing requirements. The event attracted over 3,100 visitors which was around 80% more than the previous year. 57 different organisations had stalls over the two days which included local environmental groups, local producers, upcycled crafts, local woodcraft and more – it still remains our biggest community awareness raising event and an important fundraiser for the Centre.

Organisations were able to utilise desk and office space at the Centre - our building users during the year were: Change Grow Live; NIA Architects; VocalEyes; Renew Mind Centre; Women4Resources; Swansea Environmental Forum; Family Foundation and War Memorials Trust. Organisations are also able to use the Centre as their correspondence address – those taking up this service this year were Bikeability; Congolese Development Project; More Green; SCEES, Gambling Guardian, Women in Sustainability and Stepping in 4 You. The Centre was also able to offer a hotdesking facility in partnership with Cowork Local.

The facilities at the Centre continued to be a great resource for other environmental groups and the community of Swansea. Our low-cost meeting space for the community with a range of equipment free to use is invaluable especially for small volunteer-led groups and other community groups needing space to meet or to host their project and public meetings. Organisations large and small, including local groups, businesses and government departments use the Centre and the meeting room spaces as a base for their activities. This year, over 50 different groups or organisations used these facilities which was a 100% increase on last year. In February and March 2023, the Centre was chosen as a location for filming some scenes for upcoming ITV drama 'Delia Balmer' – we look forward to seeing the Centre on screen in Autumn 2023.

In October 2022, the Centre was honoured to receive the gift of a tree which had been part of the late Queen's 'Tree of Trees' celebrating her platinum Jubilee celebrations. The awarding of the Tree is testimony of the Environment Centre's contribution to the environment and communities in Swansea for the past 25 years. The Centre took part in the Woodland Trust's 'Free Trees for all' scheme in November/December 2022 and again in February and March 2023. The scheme involved the Centre being a hub to give away free trees to every household and a donation for taking part was received.

The Centre continued to raise funds from donation boxes, private and organisational donations, as well as through our website and fundraising platforms including LocalGiving and Easyfundraising. Throughout the year donations were received from Terracycle, The Ink Bin, Home Sense, Sero and some personal donations. The Centre took part in the Big Give Easter Campaign where over £4,600 was raised through online donations and in December 2022, the Big Give Christmas Challenge raised £4,200 from a combination of pledges, donations and a 'silent' auction – with Big Give matching a proportion of the funds. The family of the late Bob Cotterill, a former Trustee, held a Book Sale at the Centre at the end of October 2022 and the family kindly donated all the takings to the Centre – we thank them for their generous support.

# The Environment Centre Ltd

## Trustees' Report for the year ended 31 March 2023

We continued to offer a Membership scheme and plan to increase the membership and develop the benefits of becoming a member next year.

The Centre continues to receive funding from Swansea Council – this year the funding comes as part of a Framework Agreement of environmental providers to help support the delivery of net zero Swansea by 2050. The aim of the framework is to provide additional delivery support, working on specific projects for the Climate Change and Nature team. During the last six months of the year, the Centre received funding for 6 different projects which included Community Mapping, Community Projects, Sustainable Foods and Agriculture, Environmental Events listings, Food production and supply and a Design, Differently project. Some of the work was delivered in partnership with Swansea Environmental Forum (SEF).

In partnership with Swansea Council, the Centre received funding to build additional planters on Pier Street, with planters around the front door and the shop entrance this time.

The Energy Awareness Hub at Nelson Street, Swansea was open until the end of April 2022. Following further funding from Swansea Council, Austin Bailey and Oakdale Trust the hub continued as a mobile service from May until September. The hub continued to offer independent, unbiased, free support and information to all on how to improve their energy efficiency, switch energy providers and provide access to fuel payment support for those on welfare rights. In October, the Centre secured further funding from Swansea Council and National Grid for the provision of the Switched On - Energy Awareness Hub in High Street, Swansea.

The Beyond Recycling Swansea (BRS) project continued for its third year with the funding from the Postcode Community Trust to help develop the circular economy and encourage reuse and repair in Wales and beyond. Activity delivered included providing 40 hours of litter picking volunteer opportunities through fortnightly litter picks around the Marina area of Swansea, in Townhill and Mayhill and in the Penderi area. Litter picks also took place partnered with diverse community groups such as, Chinese in Wales Association, GROW, Active Woods, Coed Lleol Swansea and groups associated with Swansea Council green recovery. The Centre held 11 Repair Cafés as well as pop-up Repair Cafés at Swansea Community Farm and at the Switched On Energy Awareness Hub welcoming over 300 visitors supported by approximately 400 volunteer hours. The recycling point continued to be popular, both in terms of items recycled and bringing people into the centre - in June we delivered 260kg of CDs and DVDs for recycling to Smile Plastics. BRS also supported Swansea Underground Network Baby Bank in setting up a free baby bank; provided 22 hours of Bike Repair Sessions upskilling 37 attendees; partnered with Volcano Theatre for Great Big Green Week; ran workshops focusing on reusing and making items from waste material from the Switched On Hub; birdhouse-making workshop at Volcano Theatre; teamed up with Keep Wales Tidy to provide litter pick leader training to 3 volunteers who can now lead litter picks.

The Centre hosted a Warm Hub on Wednesdays from January to March 2023, funded by Swansea Council as part of the Swansea Spaces (Warm Hubs) Fund. The Centre welcomed 76 visitors who received free hot drinks, toast, fruit and snacks in a welcoming and friendly atmosphere during the cold winter months. Visitors to the Warm hub were also able to access workshops including bird box making, bat box making, cork board making and belt tyre making.

The Centre received further funding from D'Oyly Carte Charitable Trust for an Urban Gardener position for a further year from January 2023 onwards. This fund helps towards hosting a garden volunteer group and the continuous improvements to the garden.

The Centre also delivered community engagement and skill development sessions for the Penderi Green Regeneration project in partnership with Pobl Group which was funded from the Community Regional Fund. The project ran from February until November 2022 and employed four new staff members as well as utilising existing staff. We engaged 128 residents via conversations around their local environment and the development of green spaces, and over 300 adults and 200 children via nature based sessions and green infrastructure training,

The Centre also delivered 'Our Climate Action' project in partnership with Race Council Cymru, funded from the National Community Fund. This project commenced in July 2022, and facilitated 17 environmentally themed activities including woodland walks and tree planting, forest schools sessions and participation on a Swansea Combatting Climate Change panel discussion. 204 adults and 65 children benefited from the project.

The Centre also received funding from Garfield Weston towards core costs; from the Moondance Foundation for staff to carry out development work on the Centre's governance; from Hywel Dda Health Board to carry out waste audits and from Welsh Water and WWF for activities during 'Earth Hour' in March 2023.

# The Environment Centre Ltd

## Trustees' Report for the year ended 31 March 2023

The Centre hosted Cyfoeth y Coed for its second year which was funded by the Direct Food Support Fund and the National Lottery. The project harvests surplus apples, and other tree fruit, and donates them to FareShare Cymru who distribute them to local food sharing groups like food banks, Matt's Cafe and the Community Fridge. Working with volunteers, CYC diverts fruit that has previously been discarded as garden waste to create a new, low carbon food source for Swansea. The project also received funding from Swansea Council and Ty Croeso to extend to pruning and juicing activities.

The Centre also hosted the Bwyd Abertawe project from September 2022 which was funded by the SPF (Shared Prosperity Fund) Development Grants. Bwyd Abertawe is a network of food system stakeholders within the City and County of Swansea which includes everyone who is interested in sustainable food for Swansea. In January 2023, Bwyd Abertawe received funding for a further year from Swansea Council for the delivery of the sustainable food partnerships grant.

The Centre continued to act as a host for a Renew Wales co-ordinator post and received administrative fees for the service – this project ended in September 2022. The Centre also partnered with Inspire Training to fund the Data Assistant post until end of August through a Kickstart placement for 16-24 year olds on Universal Credit.

The Centre continued to support volunteers, and during the year took on 12 new volunteers. The volunteer team now consists of 48 volunteers, several of whom are also staff and trustees. There were also more than 33 drop-in volunteers join during the year for litter picking and gardening volunteer roles. The Environment Centre was awarded the Investor in Volunteers award in December 2022. We received lots of positive feedback from volunteers and the assessors – “the Environment Centre makes everyone welcome, we are all individuals but you quickly feel part of a team, we are like a big family who can make friends from different backgrounds”.

As always, we value the commitment, enthusiasm and support our volunteers have given the Centre. Over the year, volunteers continued to donate in excess of 3,200 hours of their time to help the Centre achieve its aims. This year in particular, our group of volunteers helped us to manage our Green Shop, help with administrative tasks and undertake a wide range of clearance, maintenance and improvement tasks on our building and the garden. We thank every one of them.

### Risk Management and Public Benefit

The trustees continue to undertake an assessment of risks to which the Centre is exposed and are establishing systems to mitigate those risks. This process involves identifying the types of risks to which the Centre is exposed, prioritising risks in terms of their potential impact on the Centre's activities and identifying ways in which the risks might be managed. The trustees recognise that risk assessment is an ongoing process, and the process will be reviewed and the quality of the assessment enhanced on a regular basis.

The trustees have paid due regard to the Charity Commission guidance on public benefit and believe that our activities continue to meet the public benefit requirement.

### Reserves and review of financial position

The trustees' policy is to maintain reserves above that represented by fixed assets to meet its ongoing obligations and contingencies. The Centre's total unrestricted fund reserves at 31 March 2023 amounted to £51,746, of which £48,615 is held as net current assets. There was an increase in reserves of £14,606 compared with a decrease of £17,359 the previous financial year. In terms of net current assets there was a increase of £15,424 compared with a decrease of £17,806 the previous year.

### Trustees

Trustees are elected on the basis of their ability to contribute in an individual capacity. Prior to each AGM, the Board will scrutinise all nominations made on an individual basis so as to ensure that the individuals concerned have the capacity to make an adequate contribution to the work of the Centre.

The Board may then co-opt up to three additional trustees. The following trustees held office during the year:

SP Bolchover (Chair Person)	P Jones (Vice Chair Person)
BR Pawson	RM Owen
DJ Hill	N Isherwood
AD Kreppel	R Milgate (retired November 2022)
Harry Richmond	L Lucas
A Devonald (elected January 2023)	Carrie Townsend Jones (elected November 2022)
G Williams (retired November 2022)	

# The Environment Centre Ltd

## Trustees' Report for the year ended 31 March 2023

### Trustees Responsibility Statement

The Trustees (who are also the Directors of the company for the purposes of Company law) are responsible for preparing the Trustees annual report in accordance with applicable laws and regulations. The financial statements for each financial year should give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### Other reference and administrative information

<b>Registered office</b>	Pier Street Swansea SA1 1RY
<b>Independent examiner</b>	Martin Waterworth Martin Waterworth Limited Bronwylfa Llangunnor Road Carmarthen SA31 2PB
<b>Charity number</b>	1039378
<b>Company number</b>	2929729

Approved by order of the Board of Trustees and signed on its behalf by:

The company has taken advantage of the small companies exemption in preparing the above report. The Trustees declare that they have approved the Trustees report (including the Directors report)



**SE Jenkins**  
*Company Secretary*  
27 November 2023

Pier Street  
Swansea  
SA 1 1RY

## **Independent examiner's report to the Trustees of The Environment Centre Ltd**

### **Independent examiner's report to the trustees of The Environment Centre Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA  
Martin Waterworth Limited  
*Chartered Accountant*  
27 November 2023

Bronwylfa  
Llangunnor Road  
Carmarthen  
SA31 2PB



The Environment Centre Ltd  
Statement of financial activities  
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Donations and member subscriptions	2	5,559	-	5,559	7,997
Trading and other activities	3	48,659	-	48,659	55,196
Other income - Furlough		-	-	-	1,230
Charitable activities	4	113,280	162,715	275,995	158,864
<hr/>					
Total income		167,498	162,715	330,213	223,287
 <b>Expenditure on:</b>					
Raising funds/ trading activities	5	54,838	-	54,838	46,002
Charitable activities – direct	6	11,193	162,715	173,908	127,023
Charitable activities – support costs	7	84,561	-	84,561	65,521
Charitable activities - governance costs	8	2,300	-	2,300	2,100
<hr/>					
Total expenditure		152,892	162,715	315,607	240,646
<hr/>					
<b>Net income/ (expenditure) for the year</b>		<b>14,606</b>	<b>-</b>	<b>14,606</b>	<b>(17,359)</b>
Total funds brought forward		37,140	-	37,140	54,499
Transfer between funds		-	-	-	-
<hr/>					
<b>Total funds carried forward</b>		<b>51,746</b>	<b>-</b>	<b>51,746</b>	<b>37,140</b>

# The Environment Centre Ltd

Company number: 2929729 in England and Wales (a company limited by guarantee)

## Statement of Financial Position at 31 March 2023

	<i>Note</i>	<b>2023</b>	<b>2022</b>
		£	£
<b>Fixed assets</b>			
Tangible assets	10	27,583	32,443
<b>Current assets</b>			
Stock		7,840	8,665
Debtors	11	5,475	40,507
Cash at bank		171,114	42,574
		<b>184,429</b>	<b>91,746</b>
<b>Creditors: amounts falling due within one year</b>	12	<b>(135,814)</b>	<b>(58,553)</b>
<b>Net current assets</b>		<b>48,615</b>	<b>33,193</b>
<b>Total assets less current liabilities</b>		<b>76,198</b>	<b>65,636</b>
<b>Accruals and deferred income</b>	13	<b>(24,452)</b>	<b>(28,496)</b>
<b>Net assets</b>		<b>51,746</b>	<b>37,140</b>
<b>Funds</b>			
Unrestricted funds		51,746	37,140
Restricted funds	14	-	-
<b>Total funds</b>	15	<b>51,746</b>	<b>37,140</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 27 November 2023 and were signed on its behalf by:



**SP Bolchover - Trustee**  
(Chairman)

# The Environment Centre Ltd

## Notes to the financial statements for the year ended 31 March 2023

### 1 Accounting policies

#### *Basis of preparing the financial statements*

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”, Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### *Company status*

The Environment Centre Ltd is a company limited by guarantee in England and Wales. In the event of the winding up of the company every member is liable to contribute to the debts and liabilities of the company such amounts as may be required, but not exceeding £10 each.

#### *Going Concern*

The Trustees regularly monitor the financial position of the Charity. Cashflow is reviewed on an ongoing basis. Based on their ongoing review the Trustees consider it appropriate to continue to prepare the accounts on a going concern basis.

#### *Fund accounting*

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

#### *Grants, Project, and other income*

All grants, project and other income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received, and the amounts can be measured reliably.

Where grants have been used to purchase capital assets, this is treated as a deferred grant and is shown under accruals and deferred income. This is released annually to income at a rate equivalent to the depreciation charge for the asset.

Project income receivable on a contract basis (and restricted in nature) is treated as deferred income where the expenditure on that project has not been fully expended by the end of the accounting period.

#### *Expenditure*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

#### *Stock*

Stock has been included at cost, less any adjustment where the realisable value is lower than cost. This relates to stock held in the shop & cafe, based on sales value less average mark-up on cost.

#### *Fixed assets and depreciation*

Items of furniture and equipment for the Centre’s own use with individual values of less than £100 are written off as incurred. Other such items are capitalised and depreciated on a straight-line basis over their useful economic lives as follows:

Furniture & fittings	5-10 years
Equipment	10 years
Computer equipment	3 years

# The Environment Centre Ltd

## Notes to the financial statements for the year ended 31 March 2023

### 2 Income – donations/ membership

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
General donations	5,114	-	5,114	7,458
Membership subscriptions	445	-	445	539
	<u>5,559</u>		<u>5,559</u>	<u>7,997</u>

### 3 Income - other trading activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Green Fayre	3,055	-	3,055	2,310
Fundraising events	4,973	-	4,973	8,389
Shop and café sales	40,631	-	40,631	44,497
	<u>48,659</u>		<u>48,659</u>	<u>55,196</u>

### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
<u>Grants, project &amp; other income</u>				
CC Swansea: Swansea Council Contract	17,970	11,817	29,787	25,000
Renew Wales	818	2,082	2,900	6,380
Beyond Recycling	264	-	264	19,300
Bike Repair Project - CC Swansea	-	430	430	2,966
Swansea Warm Spaces	708	1,368	2,076	-
Green Wall Project	-	314	314	-
SCVS Youth Project	-	-	-	555
WCVA Resilience Funds	-	2,458	2,458	23,763
Beyond Recycling 2	-	10,991	10,991	6,813
Sweet Pickings	759	15,460	16,219	7,445
Urban Garden Project	1,005	2,253	3,258	1,510
Pears Foundation	-	-	-	2,000
Energy Centre Project	21,780	37,057	58,837	17,154
Penderi Project	8,703	50,162	58,865	17,151
Green Pier Street	699	5,460	6,159	9,457
Moondance	104	3,139	3,243	-
Our Climate Action	2,187	4,958	7,145	-
Bwyd Abertawe 1	949	7,879	8,828	-
Bwyd Abertawe 2	5,200	2,137	7,337	-
Earth Hour Project	443	706	1,149	-
Kickstart	6,068	-	6,068	7,385
Release of capital grants	-	4,044	4,044	2,727
Zoom Project income	-	-	-	1,200
Unrestricted funds to be used to repay loan	-	-	-	-8,318
Garfield Weston – Core Funding Bid	15,000	-	15,000	-
Project income – hotdesking	5,000	-	5,000	-
Project income – Hywel Dda	3,375	-	3,375	-
Administration services	1,754	-	1,754	1,001
Hire of office/ rooms	20,494	-	20,494	15,375
Totals	<u>113,280</u>	<u>162,715</u>	<u>275,995</u>	<u>158,864</u>

# The Environment Centre Ltd

## Notes to the financial statements for the year ended 31 March 2023

### 5 Expenditure on raising funds/ trading activities

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Green Fayre costs	637	-	637	471
BIG Give activities	5,809	-	5,809	-
Fundraising co-ordinator	7,257	-	7,257	-
Promotional costs	708	-	708	737
Shop assistant	10,398	-	10,398	9,711
Costs of shop and café sales	30,029	-	30,029	35,083
	<b>54,838</b>		<b>54,838</b>	<b>46,002</b>

### 6 Expenditure - charitable activities direct

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
CC Swansea: Swansea Council Contract		11,817	11,817	25,000
Renew Wales		2,082	2,082	4,400
Beyond Recycling		-	-	13,991
Bike Repair Project - CC Swansea		430	430	2,966
Swansea Warm Spaces		1,368	1,368	-
Green Wall Project		314	314	-
SCVS Youth Project		-	-	555
WCVA Resilience Funds		2,458	2,458	21,888
Beyond Recycling 2		10,991	10,991	6,813
Sweet Pickings		15,460	15,460	6,935
Urban Garden Project		2,253	2,253	1,194
Pears Foundation		-	-	1,296
Energy Centre Project		37,057	37,057	15,154
Penderi Project		50,162	50,162	14,452
Green Pier Street		5,460	5,460	8,942
Moondance		3,139	3,139	-
Our Climate Action		4,958	4,958	-
Bwyd Abertawe 1		7,879	7,879	-
Bwyd Abertawe 2		2,137	2,137	-
Earth Hour Project		706	706	-
Depreciation on capital grant assets		4,044	4,044	2,727
Hotdesking & other projects	5,761	-	5,761	-
Data admin assistant	5,432	-	5,432	-
Zoom Project	-	-	-	710
Totals	<b>11,193</b>	<b>162,715</b>	<b>173,908</b>	<b>127,023</b>

### 7 Charitable activities - support costs

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Salaries & other work costs	58,081	-	58,081	38,026
Administration costs	5,633	-	5,633	6,054
Establishment costs	20,847	-	20,847	21,441
	<b>84,561</b>		<b>84,561</b>	<b>65,521</b>

### 8 Charitable activities - governance costs

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Independent examiner's remuneration	2,300	-	2,300	2,100
	<b>2,300</b>		<b>2,300</b>	<b>2,100</b>

# The Environment Centre Ltd

## Notes to the financial statements for the year ended 31 March 2023

### 9 Employees/ trustees

The average monthly number of employees during the year was as follows:

	2023	2022
Managers	2	2
Project Officers	8	5
Caretaker/ Admin	3	3
	<hr/>	<hr/>
	13	10
	<hr/>	<hr/>

No employee received emoluments more than £60,000. None of the trustees received any remuneration or expenses from the company.

### 10 Tangible fixed assets

	Furniture &Fitting £	Equipment £	Total £
Cost or valuation			
At 31 March 2022	59,384	17,989	77,373
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	59,384	17,989	77,373
	<hr/>	<hr/>	<hr/>
Depreciation			
At 31 March 2022	37,241	7,689	44,930
Charge for the year	2,627	2,233	4,860
	<hr/>	<hr/>	<hr/>
At 31 March 2023	39,868	9,922	49,790
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2023	19,516	8,067	27,583
	<hr/>	<hr/>	<hr/>
At 31 March 2022	22,143	10,300	32,443
	<hr/>	<hr/>	<hr/>

### 11 Debtors

	2023 £	2022 £
Trade debtors	4,595	39,642
Prepayments	880	865
	<hr/>	<hr/>
	5,475	40,507
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one-year

	2023 £	2022 £
Loans	7,568	8,318
Accruals & deferred income	128,246	50,235
	<hr/>	<hr/>
	135,814	58,553
	<hr/>	<hr/>

# The Environment Centre Ltd

## Notes to the financial statements for the year ended 31 March 2023

<b>13</b>	<b>Accruals &amp; deferred income</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Deferred capital grants	<b>24,452</b>	<b>28,496</b>
		<u><b>24,452</b></u>	<u><b>28,496</b></u>

<b>14</b>	<b>Restricted funds</b>	<b>2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Various projects		162,715	(162,715)	
		<u>-</u>	<u>162,715</u>	<u>(162,715)</u>	<u>-</u>

<b>15</b>	<b>Analysis of net assets between funds</b>	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Accruals &amp; Deferred income</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted funds	3,131	48,615	-	51,746
	Restricted funds	24,452	-	(24,452)	-
		<u>27,583</u>	<u>48,615</u>	<u>(24,452)</u>	<u>51,746</u>

### 16 Lease arrangement

On 23 January 2020 The Environment Centre Ltd entered a 35-year lease with Swansea Council. No premium was paid, but the terms are a stepped-up rent. As tenant, The Environment Centre has a break option, and can at any time terminate the lease by giving at least six months' notice. No rent is payable for the first four years from entering the lease, after which the annual rent is £1,391 per annum for the next five years, with increments every five years up to £13,506 in the last year.