

The Environment Centre Ltd
(a company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2022

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The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2022

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company is established as a company limited by guarantee under its Memorandum and Articles of Association dated May 1994.

The company's charitable aim as set out in its Memorandum of Association is the advancement of education through environmental conservation, protection and restoration for the benefit of the public by the provision of training and information services and the encouragement of participation and volunteering in practical environmental projects. The Trustees have agreed to three working aims:

- a) Raising awareness of environmental issues in all sectors of the community;
- b) Increasing participation in environmental projects by individuals and groups;
- c) Promoting change in society towards a more sustainable future.

The Environment Centre Ltd seeks to achieve its aims through three main areas of activity:

- i) Supporting other environmental groups and projects through a range of facilities and services;
- ii) Providing information services including a public information centre, a resource library, a monthly newsletter, regular features in the media, exhibitions and stands at local events;
- iii) Organising educational projects and activities for schools, community groups and the general public.

Organisational structure

The Environment Centre Ltd is managed by a Board of Trustees. Board meetings are arranged on a bi-monthly basis. Subgroups are organised to meet between Board meetings to discuss and progress finance, property and staffing issues, as well as the education and information delivery and outreach issues. These subgroups are made up of trustees and staff and report back to the board.

The Centre Manager is responsible for the day to day running of the Centre and provides a detailed activity report to the Board at the Board meetings. The Finance and Resources Manager prepares a comprehensive financial report for these meetings.

The Environment Centre Ltd is fully independent but works closely with many other organisations and is a member of several forums, partnerships and networks. The most notable of these are Swansea Environmental Forum (SEF) and Swansea Council for Voluntary Service (SCVS).

Achievements and developments

The Coronavirus pandemic continued to have an impact on the work of the Centre, especially during the first six months of the year. The staff were able to continue working from home but increased their time working at the Centre. The shop sales continued on a steady basis but the hire of the meeting spaces in the Centre made a recovery, but nothing compared to previous years. Despite the continued difficulties we had a successful year and look forward to being able to continue all activities, events and networking to the level they were before restrictions.

Environment Centre Ltd staff over the year consisted of Rhian Corcoran as Centre Manager; Siân Jenkins as Finance and Resources Manager; Clare Bennett as Shop Coordinator; Mo Green as Cleaner/Caretaker; Bryony Hipkin as Promotions Officer (on maternity leave January 2021 onwards); Chris Day as Beyond Recycling Project Officer; Rhiannon Rees-Williamson as Shop Assistant (until end of September 2021); Sofie O'Shea as Volunteer Co-ordinator (since May 2021); Matt White as Fundraising Co-ordinator/Projects Assistant (since May 2021); Bradley Ewers as Energy Awareness Officer (since January 2022); Anna Williams as Penderi Project Officer (since February 2022); Sophie Jones, Samantha Hedges and Lydia Grant as Penderi Project Assistants (since February 2022) and Asha Miles-Webster as Data Administrator (since March 2022). The Centre also had two self-employees working on projects during the year – Anna Williams as Cyfoeth y Coed Project Manager (since July 2021) and Alison Broady as Urban Gardener (since August 2021). Stuart Cairns continues to volunteer his services as Treasurer. The Centre was able to continue to utilise the Government's Coronavirus Job Retention Scheme through furloughing one member of staff (reduced hours) until end of September 2021.

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2022

The Board would like to acknowledge the tremendous contribution made by trustees, staff and volunteers over what has been another challenging year.

The Centre continued to serve as a hub for the community and environmental movements through increasing our social media activity, sharing general awareness and positive environmental news articles. The website was continuously updated to ensure it was fit for purpose in actively engaging with the public, sharing information and opportunities, and receiving feedback. Our social media following continued to grow as a result of the increase social media activity.

The Centre continued to provide a range of support services for other organisations and acting as the first point of contact for organisations and members of the public seeking answers to questions relating to issues such as recycling and waste, biodiversity, energy, pollution and environmental volunteering. The recorded footfall total for 2020/22 for people visiting the Centre was over 6,000 (considerably more than previous year figures with positive engagement and support through our Green Shop. These figures relate primarily to those visiting the Centre shop or making enquiries in person at the reception desk – the numbers would be significantly higher if all those attending meetings and events, those visiting other organisations based in the Centre were included. Phone, email and in particular social media enquiries are also substantial and not included in the data we collect.

Our Green Shop sales increased significantly from last year, with an increase of more than 65% on sales from the pandemic year – sales were just under 10% more than 2019/20. New lines are continually being added, and customer requests are met, where possible. Feedback from customers is primarily positive which is greatly appreciated and received. It is estimated that during the year, the Green Shop helped customers prevent over 3,200 litres of plastic bottles from going to landfill by using the refill stations, showing another increase from the previous year. We expect to see a continued growth trend for shop sales in 2021/22.

In partnership with Urban Foundry, the Centre opened a pop-up 'Little Green Shop' in one of the units in the Quadrant Shopping Centre, Swansea for three weeks during October 2021. This proved to be a great networking opportunity, gained us new shop customers and also brought in additional shop sales.

We were able to hold our annual Green Fair again at the National Waterfront Museum in November but had reduced capacity due to social distancing requirements. The event attracted around 1,700 visitors and involved over 40 stalls featuring local environmental groups, local producers, upcycled crafts, local woodcraft and more – it still remains our biggest community awareness raising event and an important fundraiser for the Centre.

Organisations were able to utilise desk and office space at the Centre - our building users during the year were: Change Grow Live; Gambling Guardian; NIA Architects; VocalEyes; Renew Mind Centre; Women4Resources; Swansea Environmental Forum; Family Foundation and War Memorials Trust. Organisations are also able to use the Centre as their correspondence address – those taking up this service this year were Bikeability; Congolese Development Project; More Green; SCEES and Gambling Guardian.

During the year, we took the opportunity to do further repairs around the building. Building maintenance included roof repairs and painting of external walls. IT improvements included an upgraded phone system and broadband service and utilising Office 365 software.

At the latter part of the year, the facilities at the Centre continued to be a great resource for other environmental groups and the community of Swansea – although much less than pre-Covid years, due to the social distancing requirements and the changing pattern of conducting meetings via video conferencing. Our low-cost meeting space for the community with a range of equipment free to use is invaluable especially for small volunteer-led groups and other community groups needing space to meet or to host their project and public meetings. Organisations large and small, including local groups, businesses and government departments use the Centre and the meeting room spaces as a base for their activities. This year, over 25 different groups or organisations used these facilities including Bikeability, Calon ADHD, Collective Cymru, Clyne Biodiversity Group, Crafting Club, Empower Support, Iberian and Latin American Association in Wales, Kilvey Community Woodland Volunteers, Newcross Healthcare Solutions, NILC Training, Oxfam, Perago, Ramblers Cymru, Renew Mind Centre, Rewise Learning, Rising Dragon Tai Chi, Swansea Carers, Swansea Council Local Area Co-ordinators, Swansea Cycling, Western Bay Adoption, Wheelrights and Women4Resources.

The Centre continued to raise funds from donation boxes, private and organisational donations, as well as through our website and fundraising platforms including LocalGiving and Easyfundraising. Throughout the year donations were received from Terracycle, The Ink Bin and and some personal donations. The Centre also received a few large donations which included one legacy donation. The Centre also raised funds when two members of staff ran the

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2022

Admiral Swansea 10k race in October which raised near to £700 and through sales of surplus stationery and sundries in our foyer after a sort-out in the offices. The Centre also took part in the Big Give Christmas Challenge where £4,310 was raised from a combination of pledges, donations and a 'silent' auction – with Big Give matching a proportion of the funds. The Beyond Recycling project also raised funds through Tool Sharpening, Bike Repair, Knife Sharpening sessions and the Repair Café.

We continued to offer a Membership scheme and had planned to increase the membership and develop the benefits of becoming a member during the year – this was put on hold until next year.

The Centre received funding from Swansea Council for a further year, which was rolled-on from the end of the two year contract to provide a strategic environmental partnership and forum in Swansea with our key partner Swansea Environmental Forum (SEF).

The Beyond Recycling Swansea project continued with the funding from the Landfill Disposals Tax Communities Scheme to help develop the circular economy and encourage reuse and repair in Wales and beyond. From October, the second year of the project was funded by the Postcode Community Trust. Activity delivered included continuing with collection points for harder to recycle items, including CDs and DVDs, bike inner tubes, small electrical items, corks, batteries. The BRS project officer continued to guide fortnightly litter picking groups around various parts of Swansea and the Centre is now a Keep Wales Tidy Hub. The monthly Repair Cafés also returned to the Centre in June 2021. Bike Repair sessions continued throughout the year using the funding from Swansea Council through the Green Recovery Circular Economy Fund.

In partnership with Swansea Council, the Centre received funding to build planters on Pier Street (on the approach to the Centre) – the planters will be completed early next year.

The Centre hosted Cyfoeth y Coed (previously Sweet Pickings) since July 2021. The project harvests surplus apples, and other tree fruit, and donates them to FareShare Cymru who distribute them to local food sharing groups like food banks, Matt's Cafe and the Community Fridge. Working with volunteers, CYC diverts fruit that has previously been discarded as garden waste to create a new, low carbon food source for Swansea.

The Centre received funding from D'Oyly Carte Charitable Trust for an Urban Gardener position for a year from August onwards. This fund also assisted in the relaunch of the garden volunteer group and the continuous improvements to the garden including the addition of a bug hotel and greenhouse (donated by South Wales Police and built from old riot shields).

The Centre continued to act as a host for a Renew Wales co-ordinator post and received administrative fees for the service. The Centre also continued to partner with Inspire Training to fund the Shop Assistant post until end of September through the Kickstart placement for 16-24 year olds on Universal Credit. The Centre was also able to create another six-month post for a Data Assistant who started in March 2022.

As a result of the WCVA 3rd Sector Resilience Fund funding received in March 2021, the Centre recruited a Volunteer Co-ordinator and Fundraising Co-ordinator in May 2021 for one year. Both posts have been a great addition to the Centre's team and the work of both posts has assisted in bringing in more funds to the Centre and increasing the number of volunteers helping at the Centre.

The Centre also received funding from Community Foundation Wales as part of the Pears Foundation Action Learning Fund – this helped with staff training and development from September onwards.

In January, the Centre secured funding from Swansea Council and Western Power Distribution for the provision of a City Centre Energy Awareness Hub. The hub opened mid-January on Nelson Street, Swansea and is funded until end of April 2022. The Hub offers independent, unbiased, free support and information to all on how to improve their energy efficiency, switch energy providers and provide access to fuel payment support for those on welfare rights.

The Centre also secured substantial funding from the Community Regional Fund to deliver community engagement and skill development sessions for the Penderi Green Regeneration project in partnership with Pobl Group. The project started in February and employed four new staff members as well as utilising existing staff. The project is scheduled to run until end of June 2022.

The Centre also received funding from the National Community Fund for 'Our Climate Action' project fund in partnership with Race Council Cymru (RCC). This project will be delivered from July 2022 onwards.

The Environment Centre Ltd

Trustees' Report for the year ended 31 March 2022

The Centre continued to support volunteers, and due to the recruitment of Volunteering Co-ordinator we received an increasing request for environmental volunteering opportunities.

As always, we value the commitment, enthusiasm and support our volunteers have given the Centre. Over the year, volunteers continued to donate in excess of 3,000 hours of their time to help the Centre achieve its aims. This year in particular, our group of volunteers helped us to manage our Green Shop, help with administrative tasks and undertake a wide range of clearance, maintenance and improvement tasks on our building and the garden. We thank every one of them.

Risk Management and Public Benefit

The trustees continue to undertake an assessment of risks to which the Centre is exposed and are establishing systems to mitigate those risks. This process involves identifying the types of risks to which the Centre is exposed, prioritising risks in terms of their potential impact on the Centre's activities and identifying ways in which the risks might be managed. The trustees recognise that risk assessment is an ongoing process, and the process will be reviewed and the quality of the assessment enhanced on a regular basis.

The trustees have paid due regard to the Charity Commission guidance on public benefit and believe that our activities continue to meet the public benefit requirement.

Reserves and review of financial position

The trustees' policy is to maintain reserves above that represented by fixed assets to meet its ongoing obligations and contingencies. The Centre's total unrestricted fund reserves at 31 March 2022 amounted to £37,140, of which £33,193 is held as net current assets. There was a decrease in reserves of £17,359 compared with a decrease of £5,205 the previous financial year. In terms of net current assets there was a decrease of £17,806 compared with a decrease of £4,705 the previous year.

Trustees

Trustees are elected on the basis of their ability to contribute in an individual capacity. Prior to each AGM, the Board will scrutinise all nominations made on an individual basis so as to ensure that the individuals concerned have the capacity to make an adequate contribution to the work of the Centre.

The Board may then co-opt up to three additional trustees. The following trustees held office during the year:

SP Bolchover (Chairman)	Cllr P Jones
BR Pawson (Vice Chairman)	Harry Richmond
RA Cotterill (deceased January 2021)	D Alexander (retired November 2021)
DJ Hill	N Isherwood (elected November 2021)
AD Kreppel	R Milgate (elected November 2021)
RM Owen	L Lucas (elected November 2021)
G Williams	

The Environment Centre Ltd
Trustees' Report for the year ended 31 March 2022

Other reference and administrative information

Registered office	Pier Street Swansea SA1 1RY
Independent examiner	Martin Waterworth Martin Waterworth Limited Bronwylfa Llangunnor Road Carmarthen SA31 2PB
Charity number	1039378
Company number	2929729

Approved by order of the Board of Trustees and signed on its behalf by:

SE Jenkins
Company Secretary
28 November 2022

Pier Street
Swansea
SA 1 1RY

Independent examiner's report to the Trustees of The Environment Centre Ltd

Independent examiner's report to the trustees of The Environment Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Waterworth FCA
Martin Waterworth Limited
Chartered Accountant
28 November 2022

Bronwylfa
Llangunnor Road
Carmarthen
SA31 2PB

The Environment Centre Ltd
Statement of financial activities
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and member subscriptions	2	7,997	-	7,997	7,258
Trading and other activities	3	55,196	-	55,196	26,687
Other income - Furlough		1,230	-	1,230	7,295
Charitable activities	4	31,841	127,023	158,864	85,251
<hr/>					
Total income		96,264	127,023	223,287	126,491
 Expenditure on:					
Raising funds/ trading activities	5	36,291	-	36,291	19,845
Charitable activities – direct	6	-	127,023	127,023	49,696
Charitable activities – support costs	7	75,232	-	75,232	60,055
Charitable activities - governance costs	8	2,100	-	2,100	2,100
<hr/>					
Total expenditure		113,623	127,023	240,646	131,696
<hr/>					
Net (expenditure)/ income for the year		(17,359)	-	(17,359)	(5,205)
Total funds brought forward		54,499	-	54,499	59,704
Transfer between funds		-	-	-	-
<hr/>					
Total funds carried forward		37,140	-	37,140	54,499

The Environment Centre Ltd

Company number: 2929729 in England and Wales (a company limited by guarantee)

Statement of Financial Position at 31 March 2022

	<i>Note</i>	2022	2021
		£	£
Fixed assets			
Tangible assets	10	32,443	30,770
Current assets			
Stock		8,665	7,941
Debtors	11	40,507	13,188
Cash at bank		42,574	80,964
		91,746	102,093
Creditors: amounts falling due within one year	12	(58,553)	(51,094)
Net current assets		33,193	50,999
Total assets less current liabilities		65,636	81,769
Accruals and deferred income	13	(28,496)	(27,270)
Net assets		37,140	54,499
Funds			
Unrestricted funds		37,140	54,499
Restricted funds	14	-	-
Total funds	15	37,140	54,499

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 28 November 2022 and were signed on its behalf by:



SP Bolchover - Trustee
(Chairman)

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”, Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The Environment Centre Ltd is a company limited by guarantee in England and Wales. In the event of the winding up of the company every member is liable to contribute to the debts and liabilities of the company such amounts as may be required, but not exceeding £10 each.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants and other income

All grants and other income are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received, and the amounts can be measured reliably.

Where grants have been used to purchase capital assets, this is treated as a deferred grant and is shown under accruals and deferred income. This is released annually to income at a rate equivalent to the depreciation charge for the asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Stock

Stock has been included at cost, less any adjustment where the realisable value is lower than cost. This relates to stock held in the shop & cafe, based on sales value less average mark-up on cost.

Fixed assets and depreciation

Items of furniture and equipment for the Centre’s own use with individual values of less than £100 are written off as incurred. Other such items are capitalised and depreciated on a straight-line basis over their useful economic lives as follows:

Furniture & fittings	5-10 years
Equipment	10 years
Computer equipment	3 years

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2022

2 Income – donations/ membership

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
General donations	7,458	-	7,458	6,787
Membership subscriptions	539	-	539	471
	<u>7,997</u>		<u>7,997</u>	<u>7,258</u>

3 Income - other trading activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Green Fayre	2,310	-	2,310	-
Fundraising events	8,389	-	8,389	-
Shop and café sales	44,497	-	44,497	26,687
	<u>55,196</u>		<u>55,196</u>	<u>26,687</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	
<u>Grants & other income receivable</u>				
CC Swansea: Swansea Council Contract	-	25,000	25,000	25,000
Renew Wales	1,980	4,400	6,380	3,770
Beyond Recycling	5,309	13,991	19,300	15,286
Bike Repair Project - CC Swansea	-	2,966	2,966	1,326
Bike Repair Project - Upland Council	-	-	-	1,650
Green Wall Project	-	-	-	6,422
SCVS Youth Project	-	555	555	185
WCVA Resilience Funds	1,875	21,888	23,763	5,625
Beyond Recycling 2	-	6,813	6,813	-
Sweet Pickings	510	6,935	7,445	-
Urban Garden Project	316	1,194	1,510	-
Pears Foundation	704	1,296	2,000	-
Energy Centre Project	2,000	15,154	17,154	-
Penderi Project	2,699	14,452	17,151	-
Green Pier Street	515	8,942	9,457	-
Moondance	-	-	-	9,440
Kickstart	7,385	-	7,385	548
Release of capital grants	-	2,727	2,727	-
Zoom Project income	490	710	1,200	3,500
Unrestricted funds to be used to repay loan	-8,318	-	-8,318	-
Administration services	1,001	-	1,001	951
Hire of office/ rooms	15,375	-	15,375	11,548
Totals	<u>31,841</u>	<u>127,023</u>	<u>158,864</u>	<u>85,251</u>

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2022

5 Expenditure on raising funds/ trading activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Green Fayre costs	471	-	471	-
Promotional costs	737	-	737	575
Costs of shop and café sales	35,083	-	35,083	19,270
	36,291		36,291	19,845

6 Expenditure - charitable activities direct

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
CC Swansea: Swansea Council Contract	-	25,000	25,000	25,000
Renew Wales		4,400	4,400	2,648
Beyond Recycling		13,991	13,991	12,286
Bike Repair Project - CC Swansea		2,966	2,966	922
Bike Repair Project - Uplands Council		-	-	1,650
Green Wall Project		-	-	4,872
SCVS Youth Project		555	555	185
WCVA Resilience Funds		21,888	21,888	-
Beyond Recycling 2		6,813	6,813	-
Sweet Pickings		6,935	6,935	-
Urban Garden Project		1,194	1,194	-
Pears Foundation		1,296	1,296	-
Energy Centre Project		15,154	15,154	-
Penderi Project		14,452	14,452	-
Green Pier Street		8,942	8,942	-
Depreciation on capital grant assets		2,727	2,727	-
Eastside Energy Scheme & other	-	-	-	2,133
Zoom Project	-	710	710	-
Totals	-	127,023	127,023	49,696

7 Charitable activities - support costs

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Salaries & other work costs	38,026	-	38,026	36,169
Shop assistant	9,711	-	9,711	548
Administration costs	6,054	-	6,054	4,008
Establishment costs	21,441	-	21,441	19,330
	75,232		75,232	60,055

8 Charitable activities - governance costs

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Independent examiner's remuneration	2,100	-	2,100	2,100
	2,100		2,100	2,100

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2022

9 Employees/ trustees

The average monthly number of employees during the year was as follows:

	2022	2021
Managers	2	2
Project Officers	5	1
Caretaker/ Admin	3	3
	<hr/>	<hr/>
	10	6
	<hr/>	<hr/>

No employee received emoluments more than £60,000. None of the trustees received any remuneration or expenses from the company.

10 Tangible fixed assets

	Furniture &Fitting £	Equipment £	Total £
Cost or valuation			
At 31 March 2021	59,384	13,089	72,473
Additions	-	4,900	4,900
	<hr/>	<hr/>	<hr/>
At 31 March 2022	59,384	17,989	77,373
	<hr/>	<hr/>	<hr/>
Depreciation			
At 31 March 2021	34,614	7,089	41,703
Charge for the year	2,627	600	3,227
	<hr/>	<hr/>	<hr/>
At 31 March 2022	37,241	7,689	44,930
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2022	22,143	10,300	32,443
	<hr/>	<hr/>	<hr/>
At 31 March 2021	24,770	6,000	30,770
	<hr/>	<hr/>	<hr/>

11 Debtors

	2022 £	2021 £
Trade debtors	39,642	12,158
Prepayments	865	1,030
	<hr/>	<hr/>
	40,507	13,188
	<hr/>	<hr/>

12 Creditors: amounts falling due within one-year

	2022 £	2021 £
Loans	8,318	8,318
Accruals & deferred income	50,235	42,776
	<hr/>	<hr/>
	58,553	51,094
	<hr/>	<hr/>

The Environment Centre Ltd

Notes to the financial statements for the year ended 31 March 2022

13	Accruals & deferred income	2022	2021
		£	£
	Deferred capital grants	28,496	27,270
		<u>28,496</u>	<u>27,270</u>

14	Restricted funds	2021	Incoming resources	Outgoing resources	2022
		£	£	£	£
	Swansea Council Contract	-	25,000	(25,000)	-
	Various projects		102,023	(102,023)	-
		-	127,023	(127,023)	-

The Swansea Council Contract supports the strategic and project work of the Swansea Environmental Forum, the Environment Centre Ltd and the Swansea Environmental Education Forum in the context of joint working and collaboration, delivering environmental and sustainable activities, projects, and events.

15	Analysis of net assets between funds	Tangible fixed assets	Net current assets	Accruals & Deferred income	Total
		£	£	£	£
	Unrestricted funds	3,947	33,193	-	37,140
	Restricted funds	28,496	-	(28,496)	-
		<u>32,443</u>	<u>33,193</u>	<u>(28,496)</u>	<u>37,140</u>

16 Lease commitment

On 23 January 2020 The Environment Centre Ltd entered a new 35-year lease with Swansea Council. No premium was paid, but the terms are a stepped-up rent. Either side can terminate the lease by giving six months' notice. No rent is payable for the first four years from entering the lease, after which the annual rent is £1,391 per annum for the next five years, with increments every five years up to £13,506 in the last year.