

NEWHAM CHINESE ASSOCIATION
Report & Accounts for year to 31st March 2024

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Company Registration Nos 02904608
Charity Registration Nos 1039371



紐咸華人協會

Newham Chinese Association

Beckton Community Centre, 218, Tollgate Road

Beckton, London E6 5YA

Tel: 0207 474 7715

Email: newham2002@hotmail.com

The directors present their annual report and financial accounts for the year ended 31st March 2024

The Following people served as directors during the year to March 2024

Shun Ping Cheung

Chun Ping Yau

Chi Fai Wan

Sui Fan Wan

Consultant: Mr. Shi Fan Ng

Legal Consultant: Daniel CK Wong. Honorary Consultant: Merlene Emerson

Honorary Chairs: Chi Fai Wan, Kam Wan Ho, Shui Fan Wan

Consultants / Co ordinators 2023/2024

Co-ordinators: Gill Tan ,Stella Townson

General Office Assistant/ Chun Ping Yau

Objects of the Charity and Principal Activities

Newham Chinese Association provides a range of services to the Chinese community in the London Borough of Newham. Its principal activities include elderly luncheon club, and interest classes, library service, community projects and festive and birthdays celebrations.

This year apart from Salsa dancing, Tai Chi, Tai Chi Sword and Chair base exercises were converted to fitness dance in Chinese style, and there is a brand new creativity & Leisure group on every Wednesday. This activity aims to remind them of their Chinese heritage and to improve their physical well being.

Development activities and achievement during the year

The Newham Chinese Association operates from St Mark's Church Hall 218 Tolgate Road Beckton E6 5YA

The Association provides Chinese elderly access to preventive health care, social services, information circulation and leisure opportunities in Newham. Other assistance for the members includes health talks, birthday parties, exchange visits, trips and tours, as well as festive celebrations.

Our Luncheon Club continue to provide meals prepared by outside contractor because St Marks Church Hall does not have access to kitchen facilities but the club continue to be well supported

Newham Chinese Association strives for equality for all. Disabled people, lone parents, the unemployed and the socially deprived are given a place where they can come together and share opportunities. Experience and knowledge

Monthly Activities of the charity are shown separately

Directors' responsibilities in relation to the financial Statements:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its incoming resources and application of resources, including income and expenditure for the financial year. In doing so the directors are required to:

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- d. The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985.
- e. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- f. In accordance with company law, as the company's directors, we certify that:
- g. So far as we are aware, there is no relevant audit information of which the examiners of our accounts are unaware.

6 Acknowledgement:

The Directors would like to thank all the funding agencies and individuals that have helped the Charity to develop its services. In particular, we would like to thank; The Big Lottery National Heritage Fund for supporting the Malaysia Angels of NHS Project, London Borough Of Newham, Aspers Casino Good Causes Fund, and The Newham Community Renewal among others And our sponsor, Yi Ban Chinese Restaurant & ABP

As we seek to recruit others, it is our sincere hope that you will continue support our work.in the community

Signed on behalf of the board of Directors on 30 August 2024

(date) 29/08/2024

Name

MRS YVONNE YAN

Sign



Report of the Independent examiner to the trustees of Newham Chinese Association a charitable company limited by guarantee.

Re Financial statements for the year ended 31st March 2024

Respective responsibilities of trustees and examiner

The directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner


Mr A-G Davies

Certified Accountant

CASP

702 High Road Leyton

London

E10,6JP

Date 31/08/2024

Newham Chinese Association**Statement of Financial Activities****For the period 1st April 2023 to 31st March 2024****Company Reg No 02904608**

		Total	General	Total	General
		Fund	Fund		
Incoming Resources.	Notes	2023/2024	2022/2023		
For the Charitable activities of the Organisation					
Grants	2	38,277	21,106		
Contribution for Trips		2,562	-		
Membership & Subscriptions		1,546	1349		
Donations & Gifts		2,972	1152		
Income from Activities & Events		11,137	7,903		
Total incoming Resources		<u>56,494</u>	<u>31,511</u>		
Expenditure					
Direct Charitable Expenses	3	60,157	46,980		
Other Expenditure					
Governance	4	750	1,500		
		<u>60,907</u>	<u>48,480</u>		
Net Incoming Resources		-	4,413	-	16,971
Fund balances B/Fwd		28,959	45,930		
Fund balances C/Fwd 31st March 2024		<u>24,546</u>	<u>28,959</u>		

Newham Chinese Association
Balance Sheet as at 31st March 2024

	Notes	31st March 2024	31st March 2023
Fixed Assets	5	940	1,254
Current Assets			
Debtors		-	-
Cash at Bank & hand		<u>36,425</u>	<u>27,728</u>
		<u>36,425</u>	<u>27,728</u>
Current Liabilities			
Deferred Income		-	-
Sundry Creditors	6	<u>12,820</u>	<u>22</u>
Total Liabilities		12,820	22
Net Current Assets		<u>23,606</u>	<u>27,706</u>
Total Assets		<u>24,546</u>	<u>28,959</u>
Fund Balance B/Fwd		28,959	45,930
Excess Income in current year		<u>-4,413</u>	<u>-16,971</u>
General Fund Balance		<u>24,546</u>	<u>28,959</u>

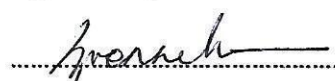
The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2024

The Directors acknowledge their responsibilities for

- (a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2024 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies

Approved by the board on 29/8/2024

 chairman, Board of Directors.

1 Accounting Policies

Accounting Basis

- a The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charities.)
- b The Charity's main source of income is from grants and donations. Some income is also derived from activities such as Salsa, Line dance & Keep Fit Classes, Karaoke and Mahjong events.
- c Grants received for specific purposes are accounted for as restricted funds and are applied in accordance with the terms of the grant. This definition includes specific small grants for specific work and activity. The charity now consider all other funds receivable as funds for the general application and development of all the activities of the charity.
- d Income and expenditure relating to the activities have been taken into account on an accruals basis.
- e Depreciation charge is based on 25% of Cost of assets acquired.

	Total 2024	Total 2023
2 Incoming Resources		
2a Small Grants		
Aspers Good Causes Fund	3,102	1,687
Create Your Docks #2	-	11,823
LBN Mental health	-	6,977
National Heritage Trust Malaysia Project	33,575	-
Other Fundings	1,600	620
Total Specific Activity grants	38,277	21,107
2b Income from Activities		
Donations/ Fundraising activities	16,671	8,986
Membership Subscriptions & Other Income	1,546	1,418
Total Unrestricted Funds	18,217	10,404
Total Incoming Resources	56,494	31,511
3 Directly Charitable Expenses		
Project Coordinators/ Casual staff	20,160	17,698
Volunteer expenses	2,357	1,841
Bookkeeping & Accounting Charges	750	95
Heritage Fund Subcontracted work Malaysia Project	15,000	-
Specific Project Activities direct Cost	5,169	10,887
Rent & Hall Hire	13,495	11,777
Office running costs	1,440	1,057
Insurance / disclosure baring service	356	371
Computer Repairs & Maintenance	190	1,000
Photocopier lease hire & Maintenance	1,586	1,222
Sundry Expenses	90	615
Depreciation of fixed Assets	313	418
Total	60,907	46,980

Notes to the accounts for year ended 31st March 2024 Continued

4 Governance Costs

Professional Fees	750	1,500
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- 5 Fixed Assets are shown at cost less depreciation charged at 25% on a straight line basis the fixed assets include computers and accessories and fixture & fittings.

6 Sundry Creditors

Accruals Re Malaysia Project	12,820	22
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7 Analysis of Project Fund Movement

Projects	Opening Balance	Income	Payments	Transfer to Core Funds	Closing Balance
Aspers Good Fund Grant		3,102	3,102		-
Malaysia Project / Oral History	22800	33,575	36,274		20,101
Newham Community Renewal		1,000	1,000		-
Other Small Grants		600	600		-
Core Income from Activities	6,159	18,217	19,931		4,445
Total	28,959	56,494	60,907	-	24,546

- 8 We are very grateful to all our sponsors and supporters for their invaluable support for our organisation with your support we were able to keep our Community safe and informed and fully engaged
- 9 The Trustees did not receive nor did they wave entitlement to remuneration during the year to March 2024 and no reimbursements were made for travelling expenses during the stated period
- 10 As a registered charity, the Organisation is exempt from income and corporation tax on income derived from its charitable activities as it falls within the various exemptions available to registered charities.