

NEWHAM CHINESE ASSOCIATION
Report & Accounts for year to 31st March 2023

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Company Registration Nos 02904608
Charity Registration Nos 1039371

Report of the Directors for the year ended 31st March 2023

Governing Document

Full name of the Charity	Newham Chinese Association
Date of Incorporation	4th March 1994
Company Registration Nos	2904608
Registered Office	St Marks Community Centre Tollgae Road Beckton London E6 5YA
Charity Registration Nos	1039371

Objects of the Charity and Principal Activities

Newham Chinese Association provides a range of services to the Chinese community in the London Borough of Newham. Its principal activities include elderly luncheon club, and interest classes, library service, community projects and festive and birthdays celebrations.

This year apart from Salsa dancing class, Tai Chi and Tai Chi Sword Group Chair base exercise has been converted to fitness dance in Chinese style, and there is a brand new Creativity & Leisure group on Thursdays This activity aims to remind them of their Chinese heritage and to improve their physical well being.

Financial Review

The Charity's total income was £31,511. the total expenditure was £48,480 as expenditure compared to the previous year Income £58,937 and expenditure of £61585 The previous year's income & expenditure reflected the completion of the Oral History Heritage project.

Reserves Policy

A key element in the management of financial risk is the setting up of a reserves policy and its regular review by the directors The Directors consider that as an organisation that is growing with increased range of activities We are committed to increasing our reserve levels for purposes of maintaining sufficient working capital and meeting our long term commitments such as the lease on our printing facilities and our rent

Acknowledgement

The Trustees of the Newham Chinese Association would like to thank all the funding agencies and Individuals who have helped the Charity to continue developing its services in particular

LBN & Aspers Casino Good Causes Fund

LBN Mental Health

Royal Docks (Create Your Dock Round Funds)

And other Funders

Trustees' responsibilities in relation to the financial Statements:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its incoming resources and application of resources, including income and expenditure for the financial year. In doing so the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law we confirm that we have complied with the requirements in so far as applicable to these accounts

Signed on behalf of the board of Directors by: *Eloei Chounf, SMUR PROTG CHBUNGT*

Chair, Board of Directors

Approved by the Board on: *7 Sept 2023*

Report of the Independent examiner to the trustees of Newham Chinese Association a charitable company limited by guarantee.

Re Financial statements for the year ended 31st March 2023

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner


M F A G Davies

Certified Accountant

CASP

702 High Road Leyton

London

E10,6JP

Date... 7 Sept 2023

Newham Chinese Association
Statement of Financial Activities

For the period 1st April 2022 to 31st March 2023

Company Reg No . 02904608

		Total General Fund 2022/2023	Total General Fund 2021/2022
Incoming Resources.			
For the Charitable activities of the Organisation			
Grants	2	21,106	51,262
Contribution for Trips		-	-
Membership & Subscriptions		1349	1,157
Donations & Gifts		1152	1,629
Income from Activities & Events		7,903	4,889
Total incoming Resources		31,511	58,937
Expenditure			
Direct Charitable Expenses	3	46,980	60,085
Other Expenditure			
Governance	4	1,500	1,500
		48,480	61,585
Net Incoming Resources		16,971	2,649
Fund balances B/Fwd		45,930	48,579
Fund balances C/Fwd 31st March 2023		28,959	45,930

Newham Chinese Association
Balance Sheet as at 31st March 2023

	Notes	31st March 2023	31st March 2022
Fixed Assets	5	1,254	1,671
Current Assets			
Debtors		0	3,619
Cash at Bank & hand		<u>27,728</u>	<u>42,140</u>
		<u>27,728</u>	<u>45,759</u>
Current Liabilities			
Deferred Income		-	
Sundry Creditors		<u>22</u>	<u>1,500</u>
Total Liabilities	6	<u>22</u>	<u>1,500</u>
Net Current Assets		<u>27,706</u>	<u>44,259</u>
Total Assets		<u>28,959</u>	<u>45,930</u>
Fund Balance B/Fwd		45,930	48,579
Excess Income in current year		<u>-16,971</u>	<u>-2,649</u>
General Fund Balance		<u>28,959</u>	<u>45,930</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2023

The Directors acknowledge their responsibilities for

(a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2021 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies

Approved by the board on..... 7/Sept 2023

Eric Cherry..... chairman, Board of Directors.

SAUND P. N. G. CHAN

Notes to the Accounts for year ended 31st March 2023

1 Accounting Policies

Accounting Basis

- a The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charties.)
- b The Charity's main source of income is from grants and donations. Some income is also derived from activities such as Salsa, Line dance & Keep Fit Classes, Karaoke and Mahjong events.
- c Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant. This definition includes specific small grants for specific work and activity. The charity now consider all funds receivable as funds for the general application and development of all the activities of the charity
- d Income and expenditure relating to the activities have been taken into account on an accruals basis.
- e Depreciation charge is based on 25% of Cost of assets acquired. The organisation acquired IT equipment and workstations. No depreciation charged this year. Most office functions were done at homes

	Total 2023	Total 2022
2 Incoming Resources		
2a Small Grants		
Aspers Good Causes Fund	1,687.00	5,063
Create Your Docks #2	11,823.00	-
LBN Mental health	6,976.50	-
National Heritage Trust	-	29,939
Other Fundings	620.00	16,260
Total Specific Activity grants	21,107	51,262
2b Income from Activities		
Donations/ Fundraising activities	8,986	6,458
Membership Subscriptions & Other Income	1,418	1,217
Total Unrestricted Funds	10,404	7,675
Total Incoming Resources	31,511	58,937
3 Directly Charitable Expenses		
Project Coordinators/ Casual staff & Compensation	17,698	25,895
Volunteer expenses	1,841	1,194
Bookkeeping & Accounting Charges	95	998
Heritage Fund Subcontracted work	-	10,000
Specific Project Activities direct Cost	10,887	965
Oral HistoryProject- Heritage Fund Costs	-	9,206
Rent & Hall Hire	11,777	7,366
Office running costs	1,057	1,843
Insurance / disclosure baring service	371	790
Computer Repairs & Maintenance	1,000	140
Photocopier lease hire & Maintenance	1,222	1,271
Sundry Expenses	615	-
Depreciation of fixed Assets	418	417
Total	46,980	60,085

Notes to the accounts for year ended 31st March 2023 Continued

4 Governance Costs

Profesional Fees

1,500

1500

5 Fixed Assets are shown at cost less depreciation charged at 25% on a straight line basis the fixed assets include computers and accessories and fixture & fittings.

7 Analysis of Project Fund Movement

Projects	Opening Balance	Income	Payments	Transfer to Core Funds	Closing Balance
Aspers Good Causes	5,063	1,687	6,750		-
Create your Docks# 2		11,823	11,823		-
Other Small Grants		6,976	6,976		-
Blacvk history		120	120		-
Age Well		100	100		-
Compost		400	400		-
Total	5,063	21,106	19,419	-	-

8 We are very grateful to all our sponsors and supporters for their invaluable support for our organisation with your support we were able to keep our Community safe and informed and fully engaged

9 The Trustees did not receive nor did they wave entitlement to remuneration during the year to March 2023 and no reimbursements were made for travelling expenses during the stated period