

NEWHAM CHINESE ASSOCIATION
Report & Accounts for year to 31st March 2022

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Company Registration Nos 02904608
Charity Registration Nos 1039371



Newham Chinese Association

St Mark Church & community Centre

218 Tollgate Road Beckton , London E6 5YA

Tel :020 7474 7715

Email: newham2002@hotmail.com

Company Registration nos 02904608

Charity Registration Nos 1039371

The directors present their annual report and financial accounts for the year ended 31st March 2022

The Members who served as Company directors during the year to 31st March 2022 are

Ms Sui Fan Wan

Ms Shun Ping Cheung

Ms Chun Ping Yau

Mr. Shek Keung Ho

Supporting Committee Members

Mr. Shui Fan Ng

Mr Hoi Tong Wan

Mr Sung Yeung Man

Ms Sau Lai Yau

Ms Sui Kuen Man

Consultant Mr. Shui Fan Ng

Legal Consultant Mr Danial CK Wong

Public Relationship Hoi Tong Wan

Recreation Team Ms Sau Lai Yau

Ms Sui Kuen Man

Mr Yiu Ping Cheung, Mr Stanley Tse

Staff :2021-2022

Funding Co-ordinator Ms Stella Townson

Office Assistance Ms Maggie Leung

Objects of the Charity and Principal Activities and achievements in the year

Newham Chinese Association provides a range of services to the Chinese community in the London Borough of Newham. Its principal activities include elderly access to preventative health care, social services Information circulation Group interest classes, Library service, Community projects and festive and birthdays celebrations.

This year the Newham Chinese Association took an active part working with the Local authority to deal with the coronavirus issues and other social issues

We were involved with the Greenwich Autumn festival the Newham community renewal programme the vaccine engagement programme and Translation for the Royal Docks team working on the Public realm design guide survey

The Oral History Project was continued initially at a reduced pace was completed this finance year We also completed the hate crime and domestic violence projects supported by The Barking & Dagenham Community Liaison team.

As the issues created by Covid 19 recedes, the Organisation will return to its full range of activities including its dancing classes, Tai Chi and Tai Chi Sword group Dance to fitness in Chinese style, and there will be a brand new Creativity & Leisure group every week. These activities aim to remind them of their Chinese heritage and to improve their physical well being.

Financial Review

The Charity's total income was £58,937 the total expenditure was £61,585 The focus this year was to complete the Oral history Heritage fund project which was running far beyond the planned completion date so we diverted our resources and time to ensure completion in November 2021

We had various other small projects focusing on improving the quality live of the community we serve and improving relationships

Donations and fundraising activities contributed £6,458 to our total income this year

With the completion of the Oral History Project, the organisation will be looking for funding for some of the exciting projects we are planning

Reserves Policy

A key element in the management of financial risk is the setting up of a reserves policy and its regular review by the directors The Directors consider that as an organisation that is growing with increased range of activities We are committed to increasing our reserve levels for purposes of maintaining sufficient working capital and meeting our long term commitments such as the lease on our printer facilities and our rent

Acknowledgment

The Directors would like to thank all the funding agencies and individuals who have helped the charity to continue to develop its services in particular

The National Heritage Lottery (Chinese Fortune Oral History Project) – (Nov 2019-Oct 2021)

LBN and Aspers Casino Good Causes Fund –

Royal Maritime Museum

L.B Newham Grants – Covid19 Community Grants (June2021-) q1

L.B Newham – Word Festival (July2021)

Protection Approach/ Chinese Welfare Trust- Confronting Covid Related to Hate

L.B Newham Grants- Covid19 Vaccine Community Engagement Grants

Trustees' responsibilities in relation to the financial Statements:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its incoming resources and application of resources, including income and expenditure for the financial year. In doing so the trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law we confirm that so far as we are aware there is no relevant audit information of which the examiner of our accounts is unaware

Signed on behalf of the board of Directors by:



Chair, Board of Directors



Approved by the Board on: 17th June 2022

Report of the Independent examiner to the trustees of Newham Chinese Association a charitable company limited by guarantee.

Re Financial statements for the year ended 31st March 2022

Respective responsibilities of trustees and examiner

The directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner


Mr Alex Davies

Certified Accountant

CASP

702 High Road Leyton

London

E10,6JP

Date 21/06/2022

Newham Chinese Association**Statement of Financial Activities****For the period 1st April 2021 to 31st March 2022****Company Reg No 02904608**

		Total General Fund 2021/2022	Total General Fund 2020/2021
Incoming Resources.	Notes		
For the Charitable activities of the Organisation			
Grants	2	51,262	55,169
Luncheon Club operating Income		-	-
Membership & Subscriptions		1,157	1,126
Donations & Gifts		1,629	443
Income from Activities & Events		4,889	-
Total incoming Resources		<u>58,937</u>	<u>56,738</u>
Expenditure			
Direct Charitable Expenses	3	60,085	45,277
Other Expenditure			
Governance	4	<u>1,500</u>	<u>1,250</u>
		<u>61,585</u>	<u>46,527</u>
Net Incoming Resources	-	2,649	10,211
Fund balances B/Fwd		48,579	38,368
Fund balances C/Fwd 31st March 2022		<u>45,930</u>	<u>48,579</u>

Newham Chinese Association
Balance Sheet as at 31st March 2022

	Notes	31st March 2022	31st March 2021
Fixed Assets	5	1,671	2,088
Current Assets			
Debtors (Oral History Project)		3,619	
Cash at Bank & hand		42,140	50,751
		<u>45,759</u>	<u>50,751</u>
Current Liabilities			
Deferred Income		-	-
Sundry Creditors		1,500	4,260
Total Liabilities	6	1,500	4,260
Net Current Assets		44,259	46,491
Total Assets		<u>45,930</u>	<u>48,579</u>
Fund Balance B/Fwd		48,579	38,368
Excess Income in current year		<u>-2,649</u>	<u>10,211</u>
General Fund Balance		<u>45,930</u>	<u>48,579</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2022

The Directors acknowledge their responsibilities for

- (a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2022 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies

Approved by the board on 17/06/2022

Chun Ping Yau chairman, Board of Directors.

Notes to the Accounts for year ended 31st March 2022

1 Accounting Policies

Accounting Basis

- a The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charities)
- b The Charity's main source of income is from grants and donations. Some income is also derived from activities and services provided by the Organisation.
- c Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant.
The charity now consider all funds receivable as funds for the general application and development of all the activities of the charity
- d Income and expenditure relating to the activities have been taken into account on an accruals basis.
- e Depreciation charge is based on 25% of Cost of assets acquired. The organisation acquired IT equipment and workstations. No depreciation charged this year. Most office functions were done at homes

	Total 2021	Total 2021
2 Grants Receivable		
Barking & Dagenham Liaison Covid 19		7,000
Aspers Good Causes Fund	5,063	-
Awards For All	-	10,000
National Heritage Trust	29,939	19,250
Other Fundings	16,260	18,919
Total Restricted Funds	51,262	48,169
Income from Activities		
Donations/ Fundraising activities	6,458	443
Membership Subscriptions & Other Income	1,217	1,126
Total Unrestricted Funds	7,675	1,569
Total Incoming Resources	58,937	49,738
3 Directly Charitable Expenses		
Project Coordinators/ Casual staff & Compensation	25,895	28,066
Volunteer expenses	1,194	487
Bookkeeping & Accounting Charges	998	327
Heritage Fund Subcontracted work	10,000	-
Project costs -Translation / Equipment & materials	965	746
Oral History Project -Heritage funds costs	9,206	-
Rent & Hall Hire	7,366	3,069
Office running costs	1,843	1,381
Insurance / disclosure baring service	790	863
Sundry Expenses	0	973
Computer Repairs & Maintenance	140	100
Photocopier lease hire & Maintenance	1,271	1,466
Professional Fees Other		7,800
Depreciation of fixed Assets	417	-
Total	60,085	45,277

Notes to the accounts for year ended 31st March 2022 Continued

4 Governance Costs

Professional Fees	1,500	1250
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- 5 Fixed Assets are shown at cost less depreciation charged at 20% on a straight line basis the fixed assets include computers and accessories and fixture & fittings.

6 Creditors falling due within 1 year & Accruals

Paye/ NIC	-	708
Rent	-	315
Consultants / Proff Fees	1,500	2,500
Salary Tom Lam Ostd		737
	1,500	4,260

7 Analysis of Project Fund Movement

Projects	Opening Balance	Income	Payments	Closing Balance
Aspers Good Causes		5,063	5,063	-
National Heritage Trust	371	26,320	26,691	-
Big Lottery Main Grant				-
Other Small Grants	8,907	16,260	25,167	-
				-
Total	9,278	47,643	56,921	-

- 8 We are very grateful to The London Borough of Newham, Tudor Trust, Royal Dock Teams, Word festival and Barking & Dagenham Community Liaison Service for supporting us over this Coronavirus period with your support we were able to keep our Community safe and informed

- 9 The Directors did not receive nor did they waive entitlement to remuneration during the year to March 2022 and no reimbursements were made for travelling expenses during the stated period