

# HAYASTAN ALL-ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

England & Wales · Charity number 1039331

## Details

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|             |   |
|-------------|---|
| Other names | HAYASTAN FUND   |
| Status      | Registered  |
| Legal form  | Trust   |
| Registered  | 1994-07-12  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | 23 Norman Way<br>London<br>W3 0AS  |
| Phone   | 02089932266  |
| Email   | <a href="mailto:a.carapeti@btinternet.com">a.carapeti@btinternet.com</a> |

## Activities

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**Objects:** 1) TO ADVANCE EDUCATION AMONG ARMENIANS IN ARMENIAN SCHOOLS. 2) TO RELIEVE POVERTY AMONG ARMENIANS AND TO HELP THE SICK, THE AGED AND THE HOMELESS. 3) TO MEET THE NEEDS OF THE SURVIVORS OF THE 1988 EARTHQUAKE IN NORTH WESTERN ARMENIA.

**Activities:** Educational activities in Armenia and Artsakh by sponsoring schools; support welfare programmes in the devastated earthquake area and for homeless refugees; aid/renovate hospitals and educational institutions.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** IN PRACTICE ARMENIA
- Armenia

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-06-30 | £12,766  | £870        | -        | -         |
| 2024-06-30 | £39,253  | £188,201    | -        | -         |
| 2023-06-30 | £323,024 | £159,700    | -        | -         |
| 2022-06-30 | £53,343  | £240,870    | -        | -         |
| 2021-06-30 | £700,520 | £537,870    | £198,975 | 0         |

## Trustees

| Name                           | Role  | Appointed  |
|--------------------------------|-------|------------|
| <b>Armineh Carapeti</b>        | Chair | 1994-10-04 |
| Dr Melina Carapeti-Marootian   |       | 2013-10-27 |
| HRATCH TOKATLIAN               |       | 2005-11-04 |
| REV Shnork Vardan Bagdassarian |       | 2015-04-12 |
| Richard Mourad Anooshian       |       | 2016-10-09 |
| STEPHEN MOURADIAN              |       | 2010-04-10 |
| VERNON HOVSEPIAN               |       | 2004-05-17 |
| VICKEN COULIGIAN               |       | 2004-05-17 |

**HAYASTAN ALL-ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN**

England & Wales - Charity number 1039331

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# Accounts

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**Charity No. 1039331**

**HAYASTAN ALL ARMENIAN  
CHARITABLE TRUST OF GREAT BRITAIN**

**Trustees' Report and Accounts  
Year ended 30 June 2024**

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

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# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Charity Information

|                                     |  |
|-------------------------------------|--|
| <b>Trustees:</b>                    | Mrs Armineh Carapeti – Chairperson<br>Vernon Hovsepian – Vice-Chairman<br>Vicken Couligian - Manchester & North West Representative<br>Hratch Tokatlian<br>Stephen Mouradian<br>Dr Melina Carapeti-Marootian<br>Rev. Shnork Vardan Bagdassarian<br>Mr Richard Mourad Anooshian |
| <b>Charity No.</b>                  | 1039331  |
| <b>Charity's Principal Address:</b> | 23 Norman Way<br>London<br>W3 0AS  |
| <b>Independent Examiner:</b>        | H Hampartsoumian BA FCA<br>Hovnan & Co Ltd<br>Chartered Accountants<br>106 Ashurst Road<br>Cockfosters<br>Barnet, EN4 9LG  |
| <b>Bankers:</b>                     | Lloyds Bank plc<br>112 Kensington High Street<br>London<br>W8 4SN  |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2024

The Trustees present their annual report together with the financial statements for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### Objectives and activities

The Trustees have regard to the Commission's public benefit guidance; they are aware of the guidance and they have taken it into account when making decisions to which the guidance is relevant.

The objectives of the Hayastan All Armenian Charitable Trust of Great Britain for the public benefit are in any part of the world:

- (a) To advance education among Armenians in Armenian Schools.
- (b) To relieve poverty among Armenians and to help the sick, the aged and the homeless.
- (c) To meet the needs of the survivors of the 1988 earthquake in Northwest Armenia.

And in furtherance of these objectives the Trustees may exercise the following powers: -

- 1) To encourage educational activity in Armenia and Artsakh by sponsoring schools.
- 2) To support Welfare programmes in the devastated area and for homeless refugees.
- 3) To aid hospitals and educational institutions in Armenia and Artsakh.

The policy of the Hayastan All Armenian Charitable Trust of Great Britain is to raise funds for the support of its projects for public benefit.

### Achievements and Performance

The income of the Trust consists of Trustees and local volunteers raising funds by donations mainly by gift aid and bequests received and receivable. Bequests received during the year were £10,000 (2023: £299,104). Donations received during the year were £25,068 (2023: £19,920). Tax repayments on gift aid donations totalling £4,173 (2023: £3,996) were received during the year. Bank interest of £12 (2023: £4) were received during the year.

During the year, grants amounting to £187,235 (2023: £158,782) were made towards humanitarian aid to displaced population of Artsakh. In both 2024 and 2023 this related to a new housing project in Lernagoh, Armenia to help house some of the displaced population of Artsakh.

### Financial review

The trustees notwithstanding the many other organisations competing with the Trust hope that the level of donations will at least be maintained in future years. The Trust does not have employees.

### Future Developments

The Trust intends to continue its policy of distributing income received to eligible beneficiaries in the form of grants in accordance with the Trust Deed.

### Structure, governance, and management

A Trust Deed, dated 6 June 1994, constitutes the Hayastan All Armenian Charitable Trust of Great Britain. The Trustees named on page 1, unless otherwise stated, have served throughout the year. The Trust Deed of the Charity governs appointment of Trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

All the Trustees serve on a voluntary unpaid basis and receive no expenses.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2024 (Contd).

### Reserves Policy

The intention of the Trustees is not to build up reserves but allocate all available funds towards the objects and activities as above. In view of this, no long-term investments will be made in the foreseeable future. The Trustees have placed the sum of £990 (2023: £990) on short term fixed deposit account.

### Risk review

The Trustees have identified and assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the Charity's exposure to these risks are minimal.

### Going Concern

The Trustees are satisfied that the Trust is a going concern.

### Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. The trustees are satisfied that public benefit guidance has been met in the country of operations. The grants made during the year have benefited the public by supporting programs that advance the well-being of Armenian communities.

### Statement of Trustees' responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing the financial statements giving a true and fair view the Trustees should follow best practice and:

- \*select suitable accounting policies and apply them consistently.
- \*observe the methods and principles in the Charities SORP.
- \*make judgements and estimates that are reasonable and prudent.
- \*state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- \*prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare in my capacity as Charity Trustee, that:

- (a) the Trustees have approved the report above; and
- (b) have authorised me to sign it on their behalf.



.....  
MRS ARMINEH CARAPETI – Chairperson

Date 16/09/24

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Independent Examiner's Report to the Trustees of The Hayastan All Armenian Charitable Trust of Great Britain.

I report on the accounts of the Trust for the year ended 30 June 2024, which are set out on pages 5 to 9.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

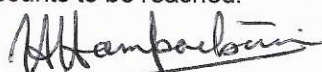
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**H Hampartsoumian BA, FCA**  
**Hovnan & Co Limited**  
**Chartered Accountants**  
**106 Ashurst Road,**  
**Cockfosters, Barnet,**  
**Herts. EN4 9LG**

Date: 16/9/24

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Statement of Financial Activities for the year ended 30 June 2024

|   | Note | Restricted<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2023<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---|------|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>      |      |                                  |                                    |                             |                                  |                                    |                             |
| Donations and legacies                  |      | -                                | 35,068                             | 35,068                      | -                                | 319,024                            | 319,024                     |
| Tax reclaim on gift aid                 |      | -                                | 4,173                              | 4,173                       | -                                | 3,996                              | 3,996                       |
| Bank interest                           |      | -                                | 12                                 | 12                          | -                                | 4                                  | 4                           |
| <b>Total income</b>                     |      | <u>-</u>                         | <u>39,253</u>                      | <u>39,253</u>               | <u>-</u>                         | <u>323,024</u>                     | <u>323,024</u>              |
| <b>Expenditure on:</b>                  |      |                                  |                                    |                             |                                  |                                    |                             |
| Charitable activities                   | 6    | -                                | 188,201                            | 188,201                     | -                                | 159,700                            | 159,700                     |
| <b>Total expenditure</b>                |      | <u>-</u>                         | <u>188,201</u>                     | <u>188,201</u>              | <u>-</u>                         | <u>159,700</u>                     | <u>159,700</u>              |
| <b>Net movement in funds</b>            |      | -                                | (148,948)                          | (148,948)                   | -                                | 163,324                            | 163,324                     |
| Balance brought forward at 1 July 2023  |      | -                                | 174,772                            | 174,772                     | -                                | 11,448                             | 11,448                      |
| Balance carried forward at 30 June 2024 |      | <u>-</u>                         | <u>25,824</u>                      | <u>25,824</u>               | <u>-</u>                         | <u>174,772</u>                     | <u>174,772</u>              |

### Continuing operations

None of the Trust's activities were acquired or discontinued during the current and previous year.

### Total recognised gains and losses

The Trust has no recognised gains or losses other than the gains for the current and previous year.

The notes on pages 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Balance Sheet as at 30 June 2024

|  | Note | 2024<br>£            | 2023<br>£             |
|--|------|----------------------|-----------------------|
| <b>Current assets</b>                          |      |                      |                       |
| Debtors  | 2    | -                    | -                     |
| Cash at bank                                   | 3    | 26,694               | 175,642               |
|  |      | <u>26,694</u>        | <u>175,642</u>        |
| <b>Liabilities</b>                             |      |                      |                       |
| Creditors: Amounts falling due within one year | 4    | (870)                | (870)                 |
|  |      | <u>25,824</u>        | <u>174,772</u>        |
| <b>Net current assets</b>                      |      |                      |                       |
|  |      | <u>25,824</u>        | <u>174,772</u>        |
| <b>Total Net Assets</b>                        |      |                      |                       |
|  |      | <u><u>25,824</u></u> | <u><u>174,772</u></u> |
| <b>The funds of the charity:</b>               |      |                      |                       |
| Restricted funds                               | 7    | -                    | -                     |
| Unrestricted funds                             | 7    | 25,824               | 174,772               |
|  |      | <u>25,824</u>        | <u>174,772</u>        |
| <b>Balance at 30 June 2024</b>                 |      |                      |                       |
|  |      | <u><u>25,824</u></u> | <u><u>174,772</u></u> |

Approved by the Board of Trustees  
and signed on its behalf by:



MRS ARMINEH CARAPETI  
Chairperson

Date: 16/09/24

The notes on page 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2024

### 1. Accounting policies

#### (a) Basis of preparation

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011 as amended by the Charities Act 2022.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Exemption has been taken from preparing a cash flow statement under 'Section 7 Statement of Cash Flows' as permitted by FRS 102 on the grounds that the Trust qualifies as a small entity. The accounts have been prepared under the historical cost convention.

#### (b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, there is sufficient certainty or receipt and so it is probable that the income will be received, and the monetary value of incoming resources can be measured reliably. This includes legacies and donations where a value can be established before payment is received.

#### (c) Resources expended

All resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and is inclusive of VAT.

Support and governance costs are apportioned in proportion to the brought forward unrestricted and restricted fund balances.

#### (d) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust.

|                                    |             |             |
|------------------------------------|-------------|-------------|
| <b>2. Debtors</b>                  | <b>2024</b> | <b>2023</b> |
|                                    | <b>£</b>    | <b>£</b>    |
| Gift aid tax receivable            | -           | -           |
|                                    | <hr/>       | <hr/>       |
|                                    | -           | -           |
|                                    | <hr/> <hr/> | <hr/> <hr/> |
| <b>3. Cash at bank and in hand</b> | <b>2024</b> | <b>2023</b> |
|                                    | <b>£</b>    | <b>£</b>    |
| Special deposits                   | 990         | 990         |
| Current accounts                   | 25,704      | 174,652     |
|                                    | <hr/>       | <hr/>       |
|                                    | 26,694      | 175,642     |
|                                    | <hr/> <hr/> | <hr/> <hr/> |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2024 cont.

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| <b>4. Creditors and Accruals</b> | <b>2024</b>       | <b>2023</b>       |
|                                  | £                 | £                 |
| Professional fees                | 870               | 870               |
|                                  | <u>870</u>        | <u>870</u>        |
|                                  | <u><u>870</u></u> | <u><u>870</u></u> |

|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>5. Grants</b>  | <b>2024</b>           | <b>2023</b>           |
|   | £                     | £                     |
| Humanitarian aid to displaced population of Artsakh/<br>Lernagog Housing Project, Armenia | 187,235               | 158,782               |
|   | <u>187,235</u>        | <u>158,782</u>        |
|   | <u><u>187,235</u></u> | <u><u>158,782</u></u> |

### 6. Analysis of charitable activities

|                           | <b>Restricted<br/>Funds<br/>2024</b> | <b>Unrestricted<br/>Funds<br/>2024</b> | <b>Total<br/>Funds<br/>2024</b> | <b>Restricted<br/>Funds<br/>2023</b> | <b>Unrestricted<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2023</b> |
|---------------------------|--------------------------------------|--|---------------------------------|--------------------------------------|--|---------------------------------|
|                           | £                                    | £                                      | £                               | £                                    | £                                      | £                               |
| Direct charitable expense | -                                    | 187,235                                | 187,235                         | -                                    | 158,782                                | 158,782                         |
| Accountancy fees          | -                                    | 870                                    | 870                             | -                                    | 870                                    | 870                             |
| Bank charges              | -                                    | 96                                     | 96                              | -                                    | 48                                     | 48                              |
| Printing                  | -                                    | -                                      | -                               | -                                    | -                                      | -                               |
|                           | <u>-</u>                             | <u>188,201</u>                         | <u>188,201</u>                  | <u>-</u>                             | <u>159,700</u>                         | <u>159,700</u>                  |
|                           | <u><u>-</u></u>                      | <u><u>188,201</u></u>                  | <u><u>188,201</u></u>           | <u><u>-</u></u>                      | <u><u>159,700</u></u>                  | <u><u>159,700</u></u>           |

### 7. Analysis of Funds

|   | <b>Restricted<br/>Funds<br/>2024</b> | <b>Unrestricted<br/>Funds<br/>2024</b> | <b>Total<br/>Funds<br/>2024</b> | <b>Restricted<br/>Funds<br/>2023</b> | <b>Unrestricted<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2023</b> |
|---|--------------------------------------|--|---------------------------------|--------------------------------------|--|---------------------------------|
|   | £                                    | £                                      | £                               | £                                    | £                                      | £                               |
| Fund balances at 30<br>June 2024 are<br>represented by: |                                      |  |                                 |                                      |  |                                 |
| Net Current Assets                                      | -                                    | 25,824                                 | 25,824                          | -                                    | 174,772                                | 174,772                         |
|   | <u>-</u>                             | <u>25,824</u>                          | <u>25,824</u>                   | <u>-</u>                             | <u>174,772</u>                         | <u>174,772</u>                  |
|   | <u><u>-</u></u>                      | <u><u>25,824</u></u>                   | <u><u>25,824</u></u>            | <u><u>-</u></u>                      | <u><u>174,772</u></u>                  | <u><u>174,772</u></u>           |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2024 cont.

### 8. Employees

|  | 2024<br>£ | 2023<br>£ |
|--|-----------|-----------|
| The average monthly number of employees during the year was: | -         | -         |
|  | <u>-</u>  | <u>-</u>  |
|  | <u>-</u>  | <u>-</u>  |

There were no employees whose annual remuneration was £60,000 or more.

No trustees have been paid any remuneration or received any other benefits. No trustees expenses were incurred by the charity.

### 9. Related party transactions

There were no related party transactions to be disclosed in 2024 or 2023.

**HAYASTAN ALL-ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN**

England & Wales - Charity number 1039331

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# Accounts

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Charity No. 1039331

**HAYASTAN ALL ARMENIAN  
CHARITABLE TRUST OF GREAT BRITAIN**

**Trustees' Report and Accounts  
Year ended 30 June 2023**

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

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# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Charity Information

|                                     |   |
|-------------------------------------|---|
| <b>Trustees:</b>                    | Mrs Armineh Carapeti – Chairperson<br>Vernon Hovsepian – Vice-Chairman<br>Vicken Couligian - Manchester & North West Representative<br>Hratch Tokatlian<br>Stephen Mouradian<br>Simon Haroutunian (resigned 19/06/2023)<br>Dr Melina Carapeti-Marootian<br>Rev. Shnork Vardan Bagdassarian<br>Mr Richard Mourad Anooshian |
| <b>Charity No.</b>                  | 1039331   |
| <b>Charity's Principal Address:</b> | 23 Norman Way<br>London<br>W3 0AS   |
| <b>Independent Examiner:</b>        | H Hampartsoumian BA FCA<br>Hovnan & Co Ltd<br>Chartered Accountants<br>106 Ashurst Road<br>Cockfosters<br>Barnet, EN4 9LG   |
| <b>Bankers:</b>                     | Lloyds Bank plc<br>112 Kensington High Street<br>London<br>W8 4SN   |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2023

The Trustees present their annual report together with the financial statements for the year ended 30 June 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### Objectives and activities

The Trustees have regard to the Commission's public benefit guidance; they are aware of the guidance and they have taken it into account when making decisions to which the guidance is relevant.

The objectives of the Hayastan All Armenian Charitable Trust of Great Britain for the public benefit are in any part of the world:

- (a) To advance education among Armenians in Armenian Schools.
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- (c) To meet the needs of the survivors of the 1988 earthquake in Northwest Armenia.

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- 1) To encourage educational activity in Armenia and Artsakh by sponsoring schools.
- 2) To support Welfare programmes in the devastated area and for homeless refugees.
- 3) To aid hospitals and educational institutions in Armenia and Artsakh.

The policy of the Hayastan All Armenian Charitable Trust of Great Britain is to raise funds for the support of its projects for public benefit.

### Achievements and Performance

The income of the Trust consists of Trustees and local volunteers raising funds by donations mainly by gift aid and bequests received and receivable. Bequests received during the year were £299,104 (2022: £nil). Donations received during the year were £19,920 (2022: £47,082). Tax repayments on gift aid donations totalling £3,996 (2022: £6,261) were receivable as at the year end.

During the year, grants amounting to £158,782 (2022: £240,000) were made towards humanitarian aid to Artsakh. In 2022/23 this related to a new housing project in Lernagog, Armenia to help house some of the displaced population of Artsakh.

### Financial review

The trustees notwithstanding the many other organisations competing with the Trust hope that the level of donations will at least be maintained in future years. The Trust does not have employees.

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The Trust intends to continue its policy of distributing income received to eligible beneficiaries in the form of grants in accordance with the Trust Deed.

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All the Trustees serve on a voluntary unpaid basis and receive no expenses.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2023 (Contd).

### Reserves Policy

The intention of the Trustees is not to build up reserves but allocate all available funds towards the objects and activities as above. In view of this, no long-term investments will be made in the foreseeable future. The Trustees have placed the sum of £990 (2022: £990) on short term fixed deposit account.

### Risk review

The Trustees have identified and assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the Charity's exposure to these risks are minimal.

### Going Concern

The Trustees are satisfied that the Trust is a going concern.

### Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. The trustees are satisfied that public benefit guidance has been met in the country of operations. The grants made during the year have benefited the public by supporting programs that advance the well-being of Armenian communities.

### Statement of Trustees' responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing the financial statements giving a true and fair view the Trustees should follow best practice and:

- \*select suitable accounting policies and apply them consistently.
- \*observe the methods and principles in the Charities SORP.
- \*make judgements and estimates that are reasonable and prudent.
- \*state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- \*prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare in my capacity as Charity Trustee, that:

- (a) the Trustees have approved the report above; and
- (b) have authorised me to sign it on their behalf.



.....  
MRS ARMINEH CARAPETI  
Chairperson  
Date 01/09/23

## HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

### Independent Examiner's Report to the Trustees of The Hayastan All Armenian Charitable Trust of Great Britain.

I report on the accounts of the Trust for the year ended 30 June 2023, which are set out on pages 5 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

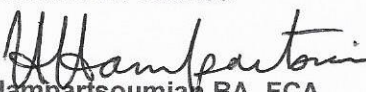
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
H Hampartsoumian BA, FCA  
Hovnan & Co Limited  
Chartered Accountants  
106 Ashurst Road,  
Cockfosters, Barnet,  
Herts. EN4 9LG

Date: 1/9/2023

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Statement of Financial Activities for the year ended 30 June 2023

|   | Note | Restricted<br>Funds<br>2023<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2022<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ |
|---|------|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>      |      |                                  |                                    |                             |                                  |                                    |                             |
| Donations and legacies                  |      | -                                | 319,024                            | 319,024                     | -                                | 47,082                             | 47,082                      |
| Tax reclaim on gift aid                 |      | -                                | 3,996                              | 3,996                       | -                                | 6,261                              | 6,261                       |
| Bank interest                           |      | -                                | 4                                  | 4                           | -                                | -                                  | -                           |
| <b>Total income</b>                     |      | <u>-</u>                         | <u>323,024</u>                     | <u>323,024</u>              | <u>-</u>                         | <u>53,343</u>                      | <u>53,343</u>               |
| <b>Expenditure on:</b>                  |      |                                  |                                    |                             |                                  |                                    |                             |
| Charitable activities                   | 6    | -                                | 159,700                            | 159,700                     | -                                | 240,870                            | 240,870                     |
| <b>Total expenditure</b>                |      | <u>-</u>                         | <u>159,700</u>                     | <u>159,700</u>              | <u>-</u>                         | <u>240,870</u>                     | <u>240,870</u>              |
| <b>Net movement in funds</b>            |      | -                                | 163,324                            | 163,324                     | -                                | (187,527)                          | (187,527)                   |
| Balance brought forward at 1 July 2022  |      | -                                | 11,448                             | 11,448                      | -                                | 198,975                            | 198,975                     |
| Balance carried forward at 30 June 2023 |      | <u>-</u>                         | <u>174,772</u>                     | <u>174,772</u>              | <u>-</u>                         | <u>11,448</u>                      | <u>11,448</u>               |

### Continuing operations

None of the Trust's activities were acquired or discontinued during the current and previous year.

### Total recognised gains and losses

The Trust has no recognised gains or losses other than the gains for the current and previous year.

The notes on pages 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Balance Sheet as at 30 June 2023

|  | Note | 2023<br>£             | 2022<br>£            |
|--|------|-----------------------|----------------------|
| <b>Current assets</b>                          |      |                       |                      |
| Debtors  | 2    | -                     | 6,261                |
| Cash at bank                                   | 3    | <u>175,642</u>        | <u>6,057</u>         |
|  |      | <b>175,642</b>        | <b>12,318</b>        |
| <b>Liabilities</b>                             |      |                       |                      |
| Creditors: Amounts falling due within one year | 4    | (870)                 | (870)                |
|  |      | <u>174,772</u>        | <u>11,448</u>        |
| <b>Net current assets</b>                      |      |                       |                      |
|  |      | <u>174,772</u>        | <u>11,448</u>        |
| <b>Total Net Assets</b>                        |      |                       |                      |
|  |      | <u><u>174,772</u></u> | <u><u>11,448</u></u> |
| <b>The funds of the charity:</b>               |      |                       |                      |
| Restricted funds                               | 7    | -                     | -                    |
| Unrestricted funds                             | 7    | <u>174,772</u>        | <u>11,448</u>        |
| <b>Balance at 30 June 2023</b>                 |      | <u><u>174,772</u></u> | <u><u>11,448</u></u> |

Approved by the Board of Trustees  
and signed on its behalf by:



MRS ARMINEH CARAPETI  
Chairperson

Date: 01/09/23

The notes on page 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2023

### 1. Accounting policies

#### (a) Basis of preparation

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Exemption has been taken from preparing a cash flow statement under 'Section 7 Statement of Cash Flows' as permitted by FRS 102 on the grounds that the Trust qualifies as a small entity. The accounts have been prepared under the historical cost convention.

#### (b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, there is sufficient certainty or receipt and so it is probable that the income will be received, and the monetary value of incoming resources can be measured reliably. This includes legacies and donations where a value can be established before payment is received.

#### (c) Resources expended

All resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and is inclusive of VAT.

Support and governance costs are apportioned in proportion to the brought forward unrestricted and restricted fund balances.

#### (d) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust.

### 2. Debtors

|                         | 2023<br>£ | 2022<br>£    |
|-------------------------|-----------|--------------|
| Gift aid tax receivable | -         | 6,261        |
|                         | <u>-</u>  | <u>6,261</u> |

### 3. Cash at bank and in hand

|                  | 2023<br>£      | 2022<br>£    |
|------------------|----------------|--------------|
| Special deposits | 990            | 990          |
| Current accounts | 174,652        | 5,067        |
|                  | <u>175,642</u> | <u>6,057</u> |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2023 cont.

|                                  |             |             |
|----------------------------------|-------------|-------------|
| <b>4. Creditors and Accruals</b> | <b>2023</b> | <b>2022</b> |
|                                  | £           | £           |
| Professional fees                | 870         | 870         |
|                                  | <u>870</u>  | <u>870</u>  |

|   |                |                |
|---|----------------|----------------|
| <b>5. Grants</b>                                      | <b>2023</b>    | <b>2022</b>    |
|   | £              | £              |
| Humanitarian aid to Artsakh, Lernagog Housing Project | 158,782        | 240,000        |
|   | <u>158,782</u> | <u>240,000</u> |

### 6. Analysis of charitable activities

|                           | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total Funds<br>2023 | Restricted Funds<br>2022 | Unrestricted Funds<br>2022 | Total Funds<br>2022 |
|---------------------------|--------------------------|----------------------------|---------------------|--------------------------|----------------------------|---------------------|
|                           | £                        | £                          | £                   | £                        | £                          | £                   |
| Direct charitable expense | -                        | 158,782                    | 158,782             | -                        | 240,000                    | 240,000             |
| Accountancy fees          | -                        | 870                        | 870                 | -                        | 870                        | 870                 |
| Bank charges              | -                        | 48                         | 48                  | -                        | -                          | -                   |
| Printing                  | -                        | -                          | -                   | -                        | -                          | -                   |
|                           | <u>-</u>                 | <u>159,700</u>             | <u>159,700</u>      | <u>-</u>                 | <u>240,870</u>             | <u>240,870</u>      |

### 7. Analysis of Funds

|   | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total Funds<br>2023 | Restricted Funds<br>2022 | Unrestricted Funds<br>2022 | Total Funds<br>2022 |
|---|--------------------------|----------------------------|---------------------|--------------------------|----------------------------|---------------------|
|   | £                        | £                          | £                   | £                        | £                          | £                   |
| Fund balances at 30 June 2023 are represented by: |                          |                            |                     |                          |                            |                     |
| Net Current Assets                                | -                        | 174,772                    | 174,772             | -                        | 11,448                     | 11,448              |
|   | <u>-</u>                 | <u>174,772</u>             | <u>174,772</u>      | <u>-</u>                 | <u>11,448</u>              | <u>11,448</u>       |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2023 cont.

### 8. Employees

|  | 2023<br>£         | 2022<br>£         |
|--|-------------------|-------------------|
| The average monthly number of employees during the year was: | -                 | -                 |
|  | <u>          </u> | <u>          </u> |
|  | -                 | -                 |
|  | <u>          </u> | <u>          </u> |

There were no employees whose annual remuneration was £60,000 or more.

No trustees have been paid any remuneration or received any other benefits. No trustees expenses were incurred by the charity.

### 9. Related party transactions

There were no related party transactions to be disclosed in 2023 or 2022.

**HAYASTAN ALL-ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN**

England & Wales - Charity number 1039331

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# Accounts

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Charity No. 1039331

**HAYASTAN ALL ARMENIAN  
CHARITABLE TRUST OF GREAT BRITAIN**

**Trustees' Report and Accounts  
Year ended 30 June 2022**

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Contents

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| Balance Sheet                     | 6     |
| Notes to the Financial Statements | 7 - 9 |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Charity Information

|                                     |  |
|-------------------------------------|--|
| <b>Trustees:</b>                    | Mrs Armineh Carapeti – Chairperson<br>Vernon Hovsepian – Vice-Chairman<br>Vicken Couligian - Manchester & North West Representative<br>Hratch Tokatlian<br>Mrs Anahid Khazarians (deceased 14/07/2022)<br>Stephen Mouradian<br>Simon Haroutunian<br>Dr Melina Carapeti-Marootian<br>Rev. Shnork Vardan Bagdassarian<br>Mr Richard Mourad Anooshian |
| <b>Charity No.</b>                  | 1039331  |
| <b>Charity's Principal Address:</b> | 23 Norman Way<br>London<br>W3 0AS  |
| <b>Independent Examiner:</b>        | H Hampartsoumian BA FCA<br>Hovnan & Co Ltd<br>Chartered Accountants<br>106 Ashurst Road<br>Cockfosters<br>Barnet, EN4 9LG  |
| <b>Bankers:</b>                     | Lloyds Bank plc<br>112 Kensington High Street<br>London<br>W8 4SN  |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2022

The Trustees present their annual report together with the financial statements for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### Objectives and activities

The Trustees have regard to the Commission's public benefit guidance; they are aware of the guidance and they have taken it into account when making decisions to which the guidance is relevant.

The objectives of the Hayastan All Armenian Charitable Trust of Great Britain for the public benefit are in any part of the world:

- (a) To advance education among Armenians in Armenian Schools.
- (b) To relieve poverty among Armenians and to help the sick, the aged and the homeless.
- (c) To meet the needs of the survivors of the 1988 earthquake in North West Armenia.

And in furtherance of these objectives the Trustees may exercise the following powers:-

- 1) To encourage educational activity in Armenia and Artsakh by sponsoring schools.
- 2) To support Welfare programmes in the devastated area and for homeless refugees.
- 3) To aid hospitals and educational institutions in Armenia and Artsakh.

The policy of the Hayastan All Armenian Charitable Trust of Great Britain is to raise funds for the support of its projects for public benefit.

### Achievements and Performance

The income of the Trust consists of Trustees and local volunteers raising funds by donations mainly by gift aid and bequests received and receivable. Bequests received during the year were £nil (2021: £109,548). Donations received during the year were £47,082 (2021: £527,459). Tax repayments on gift aid donations totalling £6,261 (2021: £63,513) were receivable as at the year end.

During the year, grants amounting to £240,000 (2021: £418,424) were made towards humanitarian aid to Artsakh. In 2022, this related to a new housing project in Lernagog, Armenia to help house some of the displaced population of Artsakh. £nil (2021: £97,720) granted to Argavand Village Kindergarten project and £nil (2021: £7,919) to Aghtsk Kindergarten project, Armenia. Grants totalling £nil (2021: £12,915 to 5 village schools, Ararat region) were made towards the purchase of school consumables.

### Financial review

The trustees notwithstanding the many other organisations competing with the Trust hope that the level of donations will at least be maintained in future years. The Trust does not have employees.

### Future Developments

The Trust intends to continue its policy of distributing income received to eligible beneficiaries in the form of grants in accordance with the Trust Deed.

### Structure, governance, and management

A Trust Deed, dated 6 June 1994, constitutes the Hayastan All Armenian Charitable Trust of Great Britain. The Trustees named on page 1, unless otherwise stated, have served throughout the year. The Trust Deed of the Charity governs appointment of Trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

All the Trustees serve on a voluntary unpaid basis and receive no expenses.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

Trustees' Annual Report for the year ended 30 June 2022  
(Contd).

## Reserves Policy

The intention of the Trustees is not to build up reserves but allocate all available funds towards the objects and activities as above. In view of this, no long-term investments will be made in the foreseeable future. The Trustees have placed the sum of £990 (2021: £990) on short term fixed deposit account.

## Risk review

The Trustees have identified and assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the Charity's exposure to these risks are minimal.

## Going Concern

The Trustees are satisfied that the Trust is a going concern.

## Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. The trustees are satisfied that public benefit guidance has been met in the country of operations.

## Statement of Trustees' responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing the financial statements giving a true and fair view the Trustees should follow best practice and:

- \*select suitable accounting policies and apply them consistently.
- \*observe the methods and principles in the Charities SORP.
- \*make judgements and estimates that are reasonable and prudent.
- \*state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- \*prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

I declare in my capacity as Charity Trustee, that:

- (a) the Trustees have approved the report above; and
- (b) have authorised me to sign it on their behalf.



.....  
MRS ARMINEH CARAPETI – Chairperson  
Date 17/10/22

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Independent Examiner's Report to the Trustees of The Hayastan All Armenian Charitable Trust of Great Britain.

I report on the accounts of the Trust for the year ended 30 June 2022, which are set out on pages 5 to 9.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Hampartsoumian BA, FCA  
Hovnan & Co Limited  
Chartered Accountants  
106 Ashurst Road,  
Cockfosters, Barnet,  
Herts. EN4 9LG  
Date: 17 Oct 2022

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Statement of Financial Activities for the year ended 30 June 2022

|   | Note | Restricted<br>Funds<br>2022<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2021<br>£ | Unrestricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|---|------|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>      |      |                                  |                                    |                             |                                  |                                    |                             |
| Donations and legacies                  |      | -                                | 47,082                             | 47,082                      | 109,548                          | 527,459                            | 637,007                     |
| Tax reclaim on gift aid                 |      | -                                | 6,261                              | 6,261                       | -                                | 63,513                             | 63,513                      |
| Bank interest                           |      | -                                | -                                  | -                           | -                                | -                                  | -                           |
| <b>Total income</b>                     |      | <u>-</u>                         | <u>53,343</u>                      | <u>53,343</u>               | <u>109,548</u>                   | <u>590,972</u>                     | <u>700,520</u>              |
| <b>Expenditure on:</b>                  |      |                                  |                                    |                             |                                  |                                    |                             |
| Charitable activities                   | 6    | -                                | 240,870                            | 240,870                     | 109,548                          | 428,322                            | 537,870                     |
| <b>Total expenditure</b>                |      | <u>-</u>                         | <u>240,870</u>                     | <u>240,870</u>              | <u>109,548</u>                   | <u>428,322</u>                     | <u>537,870</u>              |
| <b>Net movement in funds</b>            |      | -                                | (187,527)                          | (187,527)                   | -                                | 162,650                            | 162,650                     |
| Balance brought forward at 1 July 2021  |      | -                                | 198,975                            | 198,975                     | -                                | 36,325                             | 36,325                      |
| Balance carried forward at 30 June 2022 |      | <u>-</u>                         | <u>11,448</u>                      | <u>11,448</u>               | <u>-</u>                         | <u>198,975</u>                     | <u>198,975</u>              |

### Continuing operations

None of the Trust's activities were acquired or discontinued during the current and previous year.

### Total recognised gains and losses

The Trust has no recognised gains or losses other than the gains for the current and previous year.

The notes on pages 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Balance Sheet as at 30 June 2022

|  | Note | 2022<br>£            | 2021<br>£             |
|--|------|----------------------|-----------------------|
| <b>Current assets</b>                          |      |                      |                       |
| Debtors  | 2    | 6,261                | -                     |
| Cash at bank                                   | 3    | 6,057                | 199,845               |
|  |      | <u>12,318</u>        | <u>199,845</u>        |
| <b>Liabilities</b>                             |      |                      |                       |
| Creditors: Amounts falling due within one year | 4    | (870)                | (870)                 |
|  |      | <u>11,448</u>        | <u>198,975</u>        |
| <b>Net current assets</b>                      |      |                      |                       |
|  |      | <u>11,448</u>        | <u>198,975</u>        |
| <b>Total Net Assets</b>                        |      |                      |                       |
|  |      | <u><u>11,448</u></u> | <u><u>198,975</u></u> |
| <b>The funds of the charity:</b>               |      |                      |                       |
| Restricted funds                               | 7    | -                    | -                     |
| Unrestricted funds                             | 7    | 11,448               | 198,975               |
|  |      | <u>11,448</u>        | <u>198,975</u>        |
| <b>Balance at 30 June 2022</b>                 |      |                      |                       |
|  |      | <u><u>11,448</u></u> | <u><u>198,975</u></u> |

Approved by the Board of Trustees  
and signed on its behalf by:



MRS ARMINEH CARAPETI  
Chairperson

Date: 17/10/22

The notes on page 8 & 9 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2022

### 1. Accounting policies

#### (a) Basis of preparation

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Exemption has been taken from preparing a cash flow statement under 'Section 7 Statement of Cash Flows' as permitted by FRS 102 on the grounds that the Trust qualifies as a small entity. The accounts have been prepared under the historical cost convention.

#### (b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, there is sufficient certainty or receipt and so it is probable that the income will be received, and the monetary value of incoming resources can be measured reliably. This includes legacies and donations where a value can be established before payment is received.

#### (c) Resources expended

All resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and is inclusive of VAT.

Support and governance costs are apportioned in proportion to the brought forward unrestricted and restricted fund balances.

#### (d) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust.

|                                    |                     |                 |
|------------------------------------|---------------------|-----------------|
| <b>2. Debtors</b>                  | <b>2022</b>         | <b>2021</b>     |
|                                    | <b>£</b>            | <b>£</b>        |
| Gift aid tax receivable            | 6,261               | -               |
|                                    | <u>6,261</u>        | <u>-</u>        |
|                                    | <u><u>6,261</u></u> | <u><u>-</u></u> |
| <b>3. Cash at bank and in hand</b> | <b>2022</b>         | <b>2021</b>     |
|                                    | <b>£</b>            | <b>£</b>        |
| Special deposits                   | 990                 | 990             |
| Current accounts                   | 5,067               | 198,855         |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

6,057

199,845

## Notes to the financial statements for the year ended 30 June 2022 cont.

|   |                |                |
|---|----------------|----------------|
| <b>4. Creditors and Accruals</b>        | <b>2022</b>    | <b>2021</b>    |
|   | £              | £              |
| Professional fees                       | 870            | 870            |
|   | <u>870</u>     | <u>870</u>     |
| <b>5. Grants</b>                        | <b>2022</b>    | <b>2021</b>    |
|   | £              | £              |
| Humanitarian aid to Artsakh             | 240,000        | 418,424        |
| Argavand village kindergarten - Armenia | -              | 97,720         |
| Aghtsk kindergarten – Armenia           | -              | 7,919          |
| Schools consumables – Armenia           |                | 12,915         |
|   | <u>240,000</u> | <u>536,978</u> |

## 6. Analysis of charitable activities

|                           | Restricted<br>Funds<br>2022<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2021<br>£ | Unrestricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|---------------------------|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| Direct charitable expense | -                                | 240,000                            | 240,000                     | 109,548                          | 427,430                            | 536,978                     |
| Accountancy fees          | -                                | 870                                | 870                         | -                                | 864                                | 864                         |
| Bank charges              | -                                | -                                  | -                           | -                                | 28                                 | 28                          |
| Printing                  | -                                | -                                  | -                           | -                                | -                                  | -                           |
|                           | <u>-</u>                         | <u>240,870</u>                     | <u>240,870</u>              | <u>109,548</u>                   | <u>428,322</u>                     | <u>537,870</u>              |

## 7. Analysis of Funds

|   | Restricted<br>Funds<br>2022<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2021<br>£ | Unrestricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|---|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| Fund balances at 30<br>June 2022 are<br>represented by: |                                  |                                    |                             |                                  |                                    |                             |
| Net Current Assets                                      | -                                | 11,448                             | 11,448                      | -                                | 198,975                            | 198,975                     |
|   | <u>-</u>                         | <u>11,448</u>                      | <u>11,448</u>               | <u>-</u>                         | <u>198,975</u>                     | <u>198,975</u>              |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2022 cont.

### 8. Employees

|  | 2022<br>£ | 2021<br>£ |
|--|-----------|-----------|
| The average monthly number of employees during the year was: | -         | -         |
|  | <u>-</u>  | <u>-</u>  |
|  | <u>-</u>  | <u>-</u>  |

There were no employees whose annual remuneration was £60,000 or more.

No trustees have been paid any remuneration or received any other benefits. No trustees expenses were incurred by the charity.

### 9. Related party transactions

There were no related party transactions to be disclosed in 2022 or 2021.

**HAYASTAN ALL-ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN**

England & Wales - Charity number 1039331

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# Accounts

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**Charity No. 1039331**

**HAYASTAN ALL ARMENIAN  
CHARITABLE TRUST OF GREAT BRITAIN**

**Trustees' Report and Accounts  
Year ended 30 June 2021**

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

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# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Charity Information

|                                     |  |
|-------------------------------------|--|
| <b>Trustees:</b>                    | Mrs Armineh Carapeti – Chairperson<br>Vernon Hovsepian – Vice-Chairman<br>Vicken Couligian - Manchester & North West Representative<br>Hratch Tokatlian<br>Mrs Anahid Khazarians<br>Stephen Mouradian<br>Simon Haroutunian<br>Dr Melina Carapeti-Marootian<br>Rev. Shnork Vardan Bagdassarian<br>Mr Richard Mourad Anooshian |
| <b>Charity No.</b>                  | 1039331  |
| <b>Charity's Principal Address:</b> | 23 Norman Way<br>London<br>W3 0AS  |
| <b>Independent Examiner:</b>        | H Hampartsoumian BA FCA<br>Hovnan & Co Ltd<br>Chartered Accountants<br>106 Ashurst Road<br>Cockfosters<br>Barnet, EN4 9LG  |
| <b>Bankers:</b>                     | Lloyds Bank plc<br>112 Kensington High Street<br>London<br>W8 4SN  |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Trustees' Annual Report for the year ended 30 June 2021

The Trustees present their annual report together with the financial statements for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

### Objectives and activities

The Trustees have regard to the Commission's public benefit guidance; they are aware of the guidance and they have taken it into account when making decisions to which the guidance is relevant.

The objectives of the Hayastan All Armenian Charitable Trust of Great Britain for the public benefit are in any part of the world:

- (a) To advance education among Armenians in Armenian Schools.
- (b) To relieve poverty among Armenians and to help the sick, the aged and the homeless.
- (c) To meet the needs of the survivors of the 1988 earthquake in North West Armenia.

And in furtherance of these objectives the Trustees may exercise the following powers:-

- 1) To encourage educational activity in Armenia and Artsakh by sponsoring schools.
- 2) To support Welfare programmes in the devastated area and for homeless refugees.
- 3) To aid hospitals and educational institutions in Armenia and Artsakh.

The policy of the Hayastan All Armenian Charitable Trust of Great Britain is to raise funds for the support of its projects for public benefit.

### Achievements and Performance

The income of the Trust consists of Trustees and local volunteers raising funds by donations mainly by gift aid and bequests received and receivable. Bequests received during the year were £109,548 (2020: £500,000). Donations received during the year were £527,459 (2020: £53,608). Tax repayments on gift aid donations totalling £63,513 (2020: £6,367) were receivable as at the year end.

During the year, grants amounting to £418,424 (2020: £nil) were made towards humanitarian aid to Artsakh, £97,720 (2020: £nil) to Argavand Village Kindergarten project, £7,919 (2020: £31,033) to Aghtsk Kindergarten project, Armenia. Grants totalling £12,915 (2020: £2,536 to Shirak Villages, Armenia) were made towards the purchase of school consumables to 5 village schools, Ararat region and £nil (2020: £2,422) to Gyumri Children's Home Furniture, Armenia. Grants of £nil (2020: £269,482) were made towards Hadrut Town Events Hall, Artsakh. Grants of £nil (2020: £32,521) towards Covid-19 project and £nil (2020: £197,478) towards Drinking Water Supply system, Paravakar village, Armenia.

### Financial review

The trustees notwithstanding the many other organisations competing with the Trust hope that the level of donations will at least be maintained in future years. The Trust does not have employees.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

Trustees' Annual Report for the year ended 30 June 2021  
(Contd).

## Structure, governance, and management

A Trust Deed, dated 6 June 1994, constitutes the Hayastan All Armenian Charitable Trust of Great Britain. The Trustees named on page 1, unless otherwise stated, have served throughout the year. The Trust Deed of the Charity governs appointment of Trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

## Reserves Policy

The intention of the Trustees is not to build up reserves but allocate all available funds towards the objects and activities as above. In view of this, no long-term investments will be made in the foreseeable future. The Trustees have placed the sum of £990 (2019: £990) on short term fixed deposit account.

## Risk review

The Trustees have identified and assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the Charity's exposure to these risks are minimal.

## Going Concern

The Trustees are satisfied that the Trust is a going concern.

## Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. The trustees are satisfied that public benefit guidance has been met in the country of operations.

## Statement of Trustees' responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the financial year.

In preparing the financial statements giving a true and fair view the Trustees should follow best practice and:

- \*select suitable accounting policies and apply them consistently.
- \*observe the methods and principles in the Charities SORP.
- \*make judgements and estimates that are reasonable and prudent.
- \*state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,
- \*prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

I declare in my capacity as Charity Trustee, that:

- (a) the Trustees have approved the report above; and
- (b) have authorised me to sign it on their behalf.



.....  
MRS ARMINEH CARAPETI – Chairperson

Date 19/10/21

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Independent Examiner's Report to the Trustees of The Hayastan All Armenian Charitable Trust of Great Britain.

I report on the accounts of the Trust for the year ended 30 June 2021, which are set out on pages 5 to 10.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Hampartsoumian BA, FCA  
Hovnan & Co Limited  
Chartered Accountants  
106 Ashurst Road,  
Cockfosters, Barnet,  
Herts. EN4 9LG

Date: 20/10/21

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Statement of Financial Activities for the year ended 30 June 2021

|   | Note | Restricted<br>Funds<br>2021<br>£ | Unrestricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2020<br>£ | Unrestricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ |
|---|------|----------------------------------|------------------------------------|-----------------------------|----------------------------------|------------------------------------|-----------------------------|
| <b>Income and endowments from:</b>      |      |                                  |                                    |                             |                                  |                                    |                             |
| Donations and legacies                  |      | 109,548                          | 527,459                            | 637,007                     | -                                | 553,608                            | 553,608                     |
| Tax reclaim on gift aid                 |      | -                                | 63,513                             | 63,513                      | -                                | 6,367                              | 6,367                       |
| Bank interest                           |      | -                                | -                                  | -                           | -                                | 1                                  | 1                           |
| <b>Total income</b>                     |      | <u>109,548</u>                   | <u>590,972</u>                     | <u>700,520</u>              | <u>-</u>                         | <u>559,976</u>                     | <u>559,976</u>              |
| <b>Expenditure on:</b>                  |      |                                  |                                    |                             |                                  |                                    |                             |
| Charitable activities                   | 6    | 109,548                          | 428,322                            | 537,870                     | -                                | 539,098                            | 539,098                     |
| <b>Total expenditure</b>                |      | <u>109,548</u>                   | <u>428,322</u>                     | <u>537,870</u>              | <u>-</u>                         | <u>539,098</u>                     | <u>539,098</u>              |
| <b>Net movement in funds</b>            |      | -                                | 162,650                            | 162,650                     | -                                | 20,878                             | 20,878                      |
| Balance brought forward at 1 July 2020  |      | -                                | 36,325                             | 36,325                      | -                                | 15,447                             | 15,447                      |
| Balance carried forward at 30 June 2021 |      | <u>-</u>                         | <u>198,975</u>                     | <u>198,975</u>              | <u>-</u>                         | <u>36,325</u>                      | <u>36,325</u>               |

### Continuing operations

None of the Trust's activities were acquired or discontinued during the current and previous year.

### Total recognised gains and losses

The Trust has no recognised gains or losses other than the gains for the current and previous year.

The notes on pages 8 & 10 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Balance Sheet as at 30 June 2021

|  | Note | 2021<br>£             | 2020<br>£            |
|--|------|-----------------------|----------------------|
| <b>Current assets</b>                          |      |                       |                      |
| Debtors  | 2    | -                     | 6,367                |
| Cash at bank                                   | 3    | <u>199,845</u>        | <u>30,828</u>        |
|  |      | <b>199,845</b>        | <b>37,195</b>        |
| <b>Liabilities</b>                             |      |                       |                      |
| Creditors: Amounts falling due within one year | 4    | <u>(870)</u>          | <u>(870)</u>         |
|  |      | <b>198,975</b>        | <b>36,325</b>        |
| <b>Net current assets</b>                      |      |                       |                      |
|  |      | <u>198,975</u>        | <u>36,325</u>        |
| <b>Total Net Assets</b>                        |      |                       |                      |
|  |      | <u><u>198,975</u></u> | <u><u>36,325</u></u> |
| <b>The funds of the charity:</b>               |      |                       |                      |
| Restricted funds                               | 7    | -                     | -                    |
| Unrestricted funds                             | 7    | <u>198,975</u>        | <u>36,325</u>        |
|  |      | <b>198,975</b>        | <b>36,325</b>        |
| <b>Balance at 30 June 2021</b>                 |      |                       |                      |
|  |      | <u><u>198,975</u></u> | <u><u>36,325</u></u> |

Approved by the Board of Trustees  
and signed on its behalf by:



MRS ARMINEH CARAPETI  
Chairperson

Date: 19/10/21

The notes on page 8 & 10 form part of these accounts.

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Statement of Cash Flows for the year ended 30 June 2021

|   | Note | 2021<br>£             | 2020<br>£            |
|---|------|-----------------------|----------------------|
| Net cash used in operating activities           | 8    | 169,017               | 20,561               |
| Change in cash and cash equivalents in the year |      | -                     | -                    |
| Cash and cash equivalents brought forward       |      | <u>30,828</u>         | <u>10,267</u>        |
| Cash and cash equivalents carried forward       |      | <u><u>199,845</u></u> | <u><u>30,828</u></u> |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

The notes on page 8 & 10 form part of these accounts.

## Notes to the financial statements for the year ended 30 June 2021

### 1. Accounting policies

#### (a) Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

#### (b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, there is sufficient certainty or receipt and so it is probable that the income will be received, and the monetary value of incoming resources can be measured reliably. This includes legacies and donations where a value can be established before payment is received.

#### (c) Resources expended

All resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and is inclusive of VAT.

#### (d) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust.

|                                    |                |               |
|------------------------------------|----------------|---------------|
| <b>2. Debtors</b>                  | <b>2021</b>    | <b>2020</b>   |
|                                    | £              | £             |
| Gift aid tax receivable            | -              | 6,367         |
|                                    | <u>-</u>       | <u>6,367</u>  |
|                                    | <u>-</u>       | <u>6,367</u>  |
| <b>3. Cash at bank and in hand</b> | <b>2021</b>    | <b>2020</b>   |
|                                    | £              | £             |
| Special deposits                   | 990            | 990           |
| Current accounts                   | 198,855        | 29,838        |
|                                    | <u>199,845</u> | <u>30,828</u> |
|                                    | <u>199,845</u> | <u>30,828</u> |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2021 cont.

|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>4. Creditors and Accruals</b>        | <b>2021</b>           | <b>2020</b>           |
|   | £                     | £                     |
| Professional fees                       | 870                   | 870                   |
|   | <u>870</u>            | <u>870</u>            |
|   | <u><u>870</u></u>     | <u><u>870</u></u>     |
| <b>5. Grants</b>                        | <b>2021</b>           | <b>2020</b>           |
|   | £                     | £                     |
| Humanitarian aid to Artsakh             | 418,424               | -                     |
| Argavand village kindergarten - Armenia | 97,720                | -                     |
| Aghtsk kindergarten – Armenia           | 7,919                 | 31,033                |
| Schools consumables – Armenia           | 12,915                | 2,536                 |
| Hadrut Town Events Hall                 | -                     | 269,482               |
| Drinking Water Supply Paravakar         | -                     | 197,478               |
| Covid 19 Project                        | -                     | 32,521                |
| Gyumri Children's Home Furniture        | -                     | 2,422                 |
|   | <u>536,978</u>        | <u>535,472</u>        |
|   | <u><u>536,978</u></u> | <u><u>535,472</u></u> |

### 6. Analysis of charitable activities

|                           | <b>Restricted<br/>Funds<br/>2021</b> | <b>Unrestricted<br/>Funds<br/>2021</b> | <b>Total<br/>Funds<br/>2021</b> | <b>Restricted<br/>Funds<br/>2020</b> | <b>Unrestricted<br/>Funds<br/>2020</b> | <b>Total<br/>Funds<br/>2020</b> |
|---------------------------|--------------------------------------|--|---------------------------------|--------------------------------------|--|---------------------------------|
|                           | £                                    | £                                      | £                               | £                                    | £                                      | £                               |
| Direct charitable expense | 109,548                              | 427,430                                | 536,978                         | -                                    | 535,472                                | 535,472                         |
| Accountancy fees          | -                                    | 864                                    | 864                             | -                                    | 864                                    | 864                             |
| Bank charges              | -                                    | 28                                     | 28                              | -                                    | 192                                    | 192                             |
| Printing                  | -                                    | -                                      | -                               | -                                    | 2,570                                  | 2,570                           |
|                           | <u>109,548</u>                       | <u>428,322</u>                         | <u>537,870</u>                  | <u>-</u>                             | <u>539,098</u>                         | <u>539,098</u>                  |
|                           | <u><u>109,548</u></u>                | <u><u>428,322</u></u>                  | <u><u>537,870</u></u>           | <u><u>-</u></u>                      | <u><u>539,098</u></u>                  | <u><u>539,098</u></u>           |

### 7. Analysis of Funds

|   | <b>Restricted<br/>Funds<br/>2021</b> | <b>Unrestricted<br/>Funds<br/>2021</b> | <b>Total<br/>Funds<br/>2021</b> | <b>Restricted<br/>Funds<br/>2020</b> | <b>Unrestricted<br/>Funds<br/>2020</b> | <b>Total<br/>Funds<br/>2020</b> |
|---|--------------------------------------|--|---------------------------------|--------------------------------------|--|---------------------------------|
|   | £                                    | £                                      | £                               | £                                    | £                                      | £                               |
| Fund balances at 30<br>June 2021 are<br>represented by: |                                      |  |                                 |                                      |  |                                 |
| Net Current Assets                                      | -                                    | 198,975                                | 198,975                         | -                                    | 36,325                                 | 36,325                          |
|   | <u>-</u>                             | <u>198,975</u>                         | <u>198,975</u>                  | <u>-</u>                             | <u>36,325</u>                          | <u>36,325</u>                   |
|   | <u><u>-</u></u>                      | <u><u>198,975</u></u>                  | <u><u>198,975</u></u>           | <u><u>-</u></u>                      | <u><u>36,325</u></u>                   | <u><u>36,325</u></u>            |

# HAYASTAN ALL ARMENIAN CHARITABLE TRUST OF GREAT BRITAIN

## Notes to the financial statements for the year ended 30 June 2021 cont.

### 8. Reconciliation of net movement in funds to net cash flow from operating activities

|                                       | 2021<br>£         | 2020<br>£         |
|---------------------------------------|-------------------|-------------------|
| Net movement in funds                 | 162,650           | 20,878            |
| Decrease/(increase) in debtors        | 6,367             | (317)             |
| Increase/(decrease) in creditors      | -                 | -                 |
|                                       | <u>          </u> | <u>          </u> |
| Net cash used in operating activities | <u>169,017</u>    | <u>20,561</u>     |