

Father O'Mahony Memorial Trust

Report and Accounts for the Year Ended

31 May 2021

Company Number 2795806

Charity Number 1039288

Annual Report of the Trustees of the Father O'Mahony Memorial Trust

For the financial year from 1st June 2020 to 31 May 2021

The Company is a Charitable Trust which is limited by Guarantee and does not have a Share Capital.

Each Member of the Trust guarantees an amount not exceeding £1 in the event of the winding up of the Trust.

The Trustees and Directors of the Company during the year were

Father Gerardo Fabrizio (Chair) to August 2020

Father Andrew Franklin (Chair) from August 2020

Mr Hugh Smith (Treasurer)

Mrs Maureen Jennings (Secretary)

Mrs Creina Hearn

Mrs Brenda Carney

Mr Don MacLean

Mr Michael Moran

Mr Ian Swancott

Since the end of year, Mr Michael Moran has resigned as a Trustee.

The Trust has no paid employees and relies on the time and efforts of its volunteers.

We are pleased to report that although it has been a difficult and exceptional year we have had a successful year. Like most Charities during the coronavirus pandemic, our income has fallen. Our regular collections at Our Lady of the Wayside fell by £5,000 (30%) due the closure of the Church during lockdown and reduced numbers attending Mass once the lockdown restrictions began to be lifted. During the year our income was boosted by the generous donation by Deacon Sean of the profits from his book "Born for Us" published in 2020 which contained a section about the work of Father O'Mahony. As a result we have been able to support 18 projects throughout the world, as detailed below.

- £4,000 was given to African Mission (Charity No 1099264) to support the work of Dr Ray Towey in Zimbabwe for the Fatima Mission which provides a residential home for 21 blind, deaf and mute children. The grant would go towards a project to build an activities centre.
- £2,000 to Mary's Meals (Charity No SC022140) with a presence in about 20 countries, giving a free school meal to children. If they don't go to school, they don't get a meal, so it is a big incentive to the parents and the children that they attend school.
- £1,000 to Simien Mountains Mobile Medical Services (Charity No 1162302) which works in the rural regions of Ethiopia providing medical support and first aid training to health centres and particularly supporting maternity clinics.
- £2,000 to CINI (Child in Need India- Charity No SC029591) working to provide safe havens within their communities for vulnerable young people in danger of abuse and exploitation.
- £2,000 to Concern Worldwide (Charity No 1092236) which works to reduce poverty and hunger in many countries.
- £1,000 to The Makhad Trust (Charity No 100377) to assist with their project working with the nomadic Bedouin of South Sinai, Egypt to restore ancient wells to enable the growing of crops and food to ameliorate poverty by providing an income and better health.

- £2,000 to International Refugee Trust (Charity No 802450) to support the work of the Comboni Missionary Sisters in South Sudan at the St Therese hospital where their resources are stretched following the worst outbreak of malaria for many years and displacement of people following the civil war.
- £5,000 to Aid to the Church in Need (Charity No 1097984) to support their work in those areas where Christians are prevented from freely practising their faith. Including £2,000 donated to help provide relief in Lebanon following the devastating explosion in Beirut
- £2,000 to Friends of the Holy Land (Charity No 1130054) which provides relief in those areas of the Middle East where peoples have been displaced.
- £5,000 to CAFOD(Charity No 1160384) to support their emergency response work around the globe when communities are hit badly by natural disasters or conflicts.
- £1,000 to EACP (East Africa Children's Project) (Charity No 1136340) supporting work in relieving poverty by empowering deprived children through community support and education.
- £2,000 to Friends Reaching Out (Charity No 1032163) who work in Uganda with vulnerable children who have been left orphaned by conflict and live in abject poverty and limited access to basic education
- £2,000 to Plan International UK(Charity No 276035) who are supporting children in refugee camps living in cramped conditions with limited access to soap and running water to help maintain personal hygiene during the pandemic
- £2,000 to Practical Action (Charity No 247257) supporting projects to provide local infrastructure bringing clean water, power and communications to remote communities in Peru, North Dafur, Kenya and Nepal. Also supporting development of climate resilient farming practices.
- £500 to Stories of Hope and Home (Charity No 1195224) based at Carr's Lane Birmingham, supporting asylum seekers and refugees through practical help for children of families
- £1,000 to Micro Loan Foundation (Charity No 1104287) which makes finance available to some of poorest women in sub-Sahara Africa to help set up cottage industries so that they can support their families
- £2,000 to SPICMA (Charity No 270794) to support a project in Uganda to renovate two classroom blocks at a primary school and installation of fresh water tanks at a medical centre.
- £1,000 to Legs4Africa(Charity No 1158697), which collects prosthetic legs which can be reconditioned and shipped to partner mobility centres across Africa where can be provided to those who have lost limbs in conflicts

The grants which we make to projects are through Charities which are based in the UK and registered with the Charities Commission.

The Trustees are really grateful to all those who have made donations during the year and enabled the Trust to continue helping the disadvantaged around the world.

Thank-you

Father O'Mahony Memorial Trust

Statement of Financial Activities

For the year from 1 June 2020 to 31 May 2021

	2021	2020
Incoming Resources		
Donations & Gifts	£ 13,972.54	£ 17,681.30
Investment Income		
Rents net	£ 12,186.79	
Bank Interest	£ 1.31	£ 13,095.39
	<u>£ 12,188.10</u>	
Income Tax recoverable	£ 2,052.00	£ 1,845.29
Total incoming resources	<u>£ 28,212.64</u>	<u>£ 32,621.98</u>
Resources Expended		
Grants and Donations to Charitable Works	£ 36,500.00	£ 36,854.34
Independent Examiners Fee	£ 100.00	£ 100.00
Administrative Expenses		
Telephone Line	£ -	
Companies House Filing Fees	£ -	
Bank Charges	£ 108.95	£ 166.28
	<u>£ 108.95</u>	
Total Resources Expended	<u>£ 36,708.95</u>	<u>£ 37,120.62</u>
Net incoming (outgoing) for the year	-£ 8,496.31	-£ 4,498.64
Net movement in funding	-£ 8,496.31	-£ 4,498.64
Balance of Funds at 1 June 2020	£ 77,757.16	£ 82,255.80
Balance of Funds at 31 May 2021	<u>£ 69,260.85</u>	<u>£ 77,757.16</u>

Father O'Mahony Memorial Trust

Balance Sheet at 31 May 2021

	2021	2020
Fixed Assets		
Tangible Assets	£ 1.00	£ 1.00
Investments	£ 43,250.00	£ 43,250.00
Current Assets		
Debtors	£ 10,586.61	£ 7,842.29
Cash in Hand	£ 5.32	£ 554.38
Cash at Bank	£ 15,705.92	£ 27,397.49
	<u>£ 26,297.85</u>	<u>£ 35,794.16</u>
Creditors	£ 288.00	£ 1,288.00
Net Current Assets	£ 26,009.85	£ 34,506.16
Net Total Assets	£ 69,260.85	£ 77,757.16
Retained Fund at 31 May 2021	£ 69,260.85	£ 77,757.16

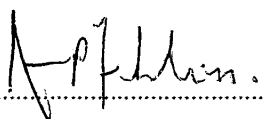
For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the trustees on 16 January 2022 and signed on behalf of the trustees by

 Fr Andrew Franklin

 Hugh Smith

Independent Examiner's Report to the Trustees of The Father O'Mahony Memorial Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 May 2021

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

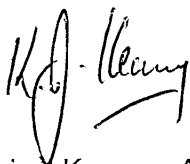
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin J Kearney A.C.M.A.

68 Cropthorne Road, Shirley, Solihull, B90 3JN

Date..... 5 JAN 2022

Notes to the Financial Statements for the year ended 31 May 2021

1. Accounting Policies

a) Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention and following the recommendations of the Statement Recommended Practice Number 2 (Accounting by Charities). Except as noted below, these financial statements have been prepared on an accruals basis and include income and expenditure as it is earned or incurred, rather than as cash received or paid.

b) Fund Accounting

The charity's accumulated funds consist of funds which the charity may use for the purpose at its discretion.

c) Voluntary Income

All voluntary income is included on receipt except where the donor requires the sum to be invested in a specific manner. Grants receivable are credited to income immediately. Donations of cash are included into income on receipt.

d) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historic cost. They are written off over their estimated useful lives by depreciation through the income and expenditure account on the following basis

Fixtures and fittings	10% straight line
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e) Investment properties

Investment properties are shown in the financial statements at the value at the time they were bequeathed to the Trust. The Trustees have reviewed the current market value of the property, but have not set up a revaluation reserve to reflect the surplus on the valuation, as there are no plans to sell the property.

f) Investment income

Interest is credited to the income and expenditure account on a receivable basis. Rental income is credited to the income and expenditure on an accrued basis.

g) Administrative expenditure

Administrative expenditure comprises all costs incurred in running the charity which cannot be directly allocated to the charity's projects. As such, it includes legal and professional fees and general administrative expenditure.

Notes to the Financial Statements for the year ended 31 May 2021

2. Directly Charitable Expenditure	2021	2020
Grants made to Charitable projects (net)	£36,500	£36,854
African Mission	£4,000	
Mary's Meals	£2,000	
Friends of the Holy Land	£2,000	
Aid to the Church in Need	£5,000	
CAFOD	£5,000	
Simien Mountain Mobile	£1,000	
CINI	£2,000	
Concern Worldwide	£2,000	
The Makhad Trust	£1,000	
International Refugee Trust	£2,000	
EACP	£1,000	
Friends Reaching Out	£2,000	
Plan International UK	£2,000	
Practical Action	£2,000	
Stories of Hope & Home	£ 500	
Micro Loan Foundation	£1,000	
SPICMA	£2,000	
Legs4africa	£1,000	

Less £1,000 from a grant made in previous year to Loreto Rumbak which was not encashed

3. Net Outgoing Resources

This is stated after charging		
Independent Examiner's Report	£100	£100

4. Tangible Assets

	Fixtures & Fittings	Total
Cost		
At 1 June 2020	£473	£473
At 31 May 2021	£473	£473
Accumulated Depreciation		
At 1 June 2020	£472	£472
Charge for the year	£ 0	£ 0
At 31 May 2021	£472	£472
Net Book Value		
At 1 June 2020	£ 1	£ 1
At 31 May 2021	£ 1	£ 1

5. Investments

Cost or Valuation

At 1 June 2020	£43,250	£43,250
At 31 May 2021	£43,250	£43,250

The investment properties were valued by the trustees upon acquisition. The current value is estimated as £350,000.

Notes to the Financial Statements for the year ended 31 May 2021

6. Debtors	2021	2020
Other Debtors	£ 8,535	£5,997
Tax Recoverable (Gift Aid)	£ 2,052	<u>£1,845</u>
	<u>£10,587</u>	<u>£7,842</u>

7. Creditors

Trade Creditors	£ 288	£ 288
Other Creditors	<u>£ 0</u>	<u>£1,000</u>
	<u>£ 288</u>	<u>£1,288</u>

8. Guaranteed Capital

Every member of the charity has undertaken to contribute £1 to the assets of the charity in the event of its being wound up whilst he or she is a member or within one year after ceasing to be a member. The number of guarantors at the balance sheet date was eight (2020 – nine).

9. Reconciliation and Analysis of Movement of Funding

	2021	2020
	Total Funds	Total Funds
Income	£ 28,213	£ 32,622
Indirect Expenditure	(£ 209)	(£ 266)
Opening Value of funds	<u>£ 77,757</u>	<u>£ 82,256</u>
Funds available for use	£105,761	£114,611
Charitable Expenditure	<u>£ 36,500</u>	<u>£ 36,854</u>
	<u>£ 69,261</u>	<u>£ 77,757</u>

10. Analysis of Balance Sheet Items

Fixed Assets	£ 1	£ 1
Investments	£ 43,250	£ 43,250
Net Current Assets	<u>£ 26,009</u>	<u>£ 34,506</u>
	<u>£ 69,261</u>	<u>£ 77,757</u>