

**Gaynor Cemlyn Jones Trust**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2025**

**PRITCHETT & CO**

Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

# **Gaynor Cemlyn Jones Trust**

## **Financial Statements**

**Year ended 31 March 2025**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the Trustees	<b>4</b>
Receipts and payments account	<b>5</b>
Statement of assets and liabilities	<b>6</b>
Notes to the financial statements	<b>7</b>

# **Gaynor Cemlyn Jones Trust**

## **Trustees' Annual Report**

**Year ended 31 March 2025**

The Trustees present their report and the unaudited financial statements of the Trust for the year ended 31 March 2025.

### **Reference and administrative details**

<b>Registered charity name</b>	Gaynor Cemlyn Jones Trust
<b>Charity registration number</b>	1039164
<b>Principal office</b>	98 Deganwy Road Llandudno LL30 1NA

### **The Trustees**

Mrs Janet Elizabeth Lea  
Mr Colin Andrew Wickens (Resigned 15 January 2025)  
Mrs Jean Elisabeth Barlow  
Miss Angharad Mair Owen

### **Administrator**

Mrs Jean Elisabeth Barlow

### **Stockbroker**

Rathbone Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

### **Independent Examiner**

Pritchett & Co  
Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

### **Bankers**

National Westminster Bank Plc  
62 Mostyn Street  
Llandudno  
LL30 2SN

# **Gaynor Cemlyn Jones Trust**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2025**

### **Structure, governance and management**

The Gaynor Cemlyn Jones Trust (Previously known as The Cemlyn Jones Trust) is registered with the Charity Commissioners (No 1039164) and constituted by Deed of Trust.

The Trust is administered by the following Trustees;  
Mrs Janet Elizabeth Lea  
Mr Colin Andrew Wickens (Resigned 15 January 2025)  
Mrs Jean Elisabeth Barlow  
Miss Angharad Mair Owen

The appointment of Trustees is governed by the Deed of Trust.

### **Transactions with Trustees**

The Trustees have received no reimbursement for expenses incurred.

The Trust Deed does give the ability to reimburse should it be felt to be necessary.

Mrs Jean Elisabeth Barlow has received £75 a quarter as recompense for the additional administration services provided.

### **Grant making policy**

The Trustees review applications made for grants and notify applicants following their review.

### **Objectives and activities**

The aims and objectives of the Trust are any charitable purposes as the Trustees may from time to time in their absolute discretion

a) Conservation and protection of features of general public amenity or historic or public interests in Wales provided that the work of the Trust is limited to land over which public access is assured.

b) Medical research with particular reference to cancer, heart disease, arthritis, rheumatism and diabetes, the result of any such research to be disseminated to the public

c) Protection and welfare of animals and birds.

d) Study and promotion of music with particular reference to operatic performance.

e) Activities and requirements of religious and educational bodies and institutions particularly those operating in the Counties of Conwy and Gwynedd.

Specific projects for the benefit of North Wales and Anglesey are preferred to general national appeals.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities.

# Gaynor Cemlyn Jones Trust

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2025**

During the year under consideration the following grants were made, totalling £20,639

Llandudno Youth Theatre	£3,500
Snowdonia Slate	£1,200
Codi'r To	£1,000
Royal College of Music and Drama	£2,000
Rossett Swimming Club	£1,089
Bangor Cathedral	£4,000
Panathlon Foundation	£600
Butterfly Conservation	£1,000
Welsh Air Ambulance	£1,000
Marine Conservation	£2,000
Leukaemia & Myelo	£1,000
Ensemble Cymru	£2,000
GCJ Bangor University Award	£250

### Financial review

The Trust had income receipts of £32,779 and made charitable payments totalling £33,373 (net) in the year.

Investments held by the charity have been acquired in accordance with powers available to the Trustees.

The assets of the Trust comprise a Stock Exchange Portfolio of investments and cash.

The Trustees anticipate that this portfolio of investments will generate income in the region of £34,000 in the financial year ending 31 March 2026.

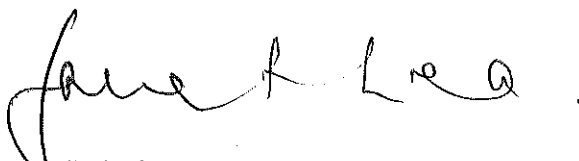
The Trustees determine the level of reserves to be held in an investment portfolio in order to generate sufficient income by way of dividend and interest to fund the annual charitable expenditure.

### Risk management

The Trustees are aware of the major operational and business risks faced by the charity and take any precautionary actions.

As part of the risk management process, the Trustees continue to strategically review the investment portfolio.

The Trustees' annual report was approved on 09/07/2025 and signed on behalf of the board of Trustees by:



Mrs Janet Elizabeth Lea  
Chair of Trustees

# **Gaynor Cemlyn Jones Trust**

## **Independent Examiner's Report to the Trustees of Gaynor Cemlyn Jones Trust**

**Year ended 31 March 2025**

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

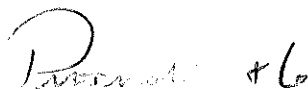
We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records;

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PRITCHETT & CO  
Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

09/07/2025

# Gaynor Cemlyn Jones Trust

## Receipts and Payments Account

31 March 2025

		<u>2025</u> Total unrestricted funds £	<u>2024</u> Total funds £
<b>Receipts</b>			
Investment income	3	32,779	33,294
Sales of Investments		<u>169,315</u>	<u>212,110</u>
<b>Total Receipts for the year</b>		<u>202,094</u>	<u>245,404</u>
<b>Payments</b>			
Grants		20,639	24,949
Accountancy, Management fees, Safe Custody & Valuation Fees		12,734	12,122
Payment for Investment Assets		145,644	227,876
<b>Total Payments for the year</b>		<u>179,017</u>	<u>264,947</u>
<b>Net Receipts/(Payments)</b>		<u>23,077</u>	<u>(19,543)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		66,378	85,921
Net Receipts/Payments		23,077	(19,543)
<b>Total funds as at 31 March 2025</b>		<u>89,455</u>	<u>66,378</u>
Less; Cash held as part of investment portfolio		(39,111)	(26,810)
<b>Adjusted funds as at 31 March 2025</b>		<u>50,344</u>	<u>39,568</u>

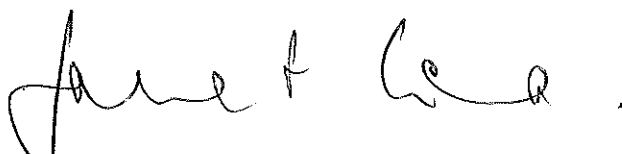
All income and expenditure derive from continuing activities.

The notes on page 7 to 8 form part of these financial statements.

**Gaynor Cemlyn Jones Trust**  
**Statement of Assets and Liabilities**  
**31 March 2025**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	<b>4</b>	1,244,368	1,254,481
<b>Current assets</b>			
Cash at bank	49,567		38,659
Rathbone Income account	777		909
	<u>50,344</u>		<u>39,568</u>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>600</u>	<u>600</u>
<b>Net current assets</b>		<u>49,744</u>	<u>38,968</u>
<b>Total assets less current liabilities</b>		<u>1,294,112</u>	<u>1,293,449</u>
<b>Net assets</b>		<u><u>1,294,112</u></u>	<u><u>1,293,449</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>1,294,112</u>	<u>1,293,449</u>
<b>Total charity funds</b>		<u><u>1,294,112</u></u>	<u><u>1,293,449</u></u>

These financial statements were approved by the board of Trustees and authorised for issue on 16/02/2025, and are signed on behalf of the board by:



Mrs Janet Elizabeth Lea  
Chair of Trustees

The notes on page 7 to 8 form part of these financial statements.



# Gaynor Cemlyn Jones Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 1. General information

The Trust is registered charity in England and Wales and is unincorporated. The address of the principal office is 98 Deganwy Road, Llandudno, LL30 1NA.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the receipts and payments basis under the historical cost convention as modified by the investments at market value and in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities (SORP 2015).

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the Trust's ability to continue.

#### Investments

These are stated at market value as quoted on the UK Stock Exchange.

#### Cost allocation

Costs are allocated and apportioned between various headings in accordance with the best estimates of the trustees.

### 3. Investment income

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Gross/Net Interest	1,422	956
Dividends	31,357	32,338
	<u>32,779</u>	<u>33,294</u>

# Gaynor Cemlyn Jones Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Investments

	2025 £	2024 £
At 1 April 2024	1,227,671	1,142,565
Additions at cost	145,644	227,876
Disposals at carrying value	(169,315)	(212,110)
Investments from Trust	-	-
	<u>1,204,000</u>	<u>1,158,331</u>
Revaluation during the year	1,257	69,340
	<u>1,205,257</u>	<u>1,227,671</u>
At 31 March 2025		

All investments shown above are held at valuation.

	2025 £	2024 £
Investments at market value	1,205,257	1,227,671
Cash held as part of investment portfolio	39,111	26,810
	<u>1,244,368</u>	<u>1,254,481</u>

There are no investments held which were worth more than 5% of the total portfolio value as at 31 March 2025.

### 5. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>600</u>	<u>600</u>