

CHARITY REGISTRATION NUMBER: 1039164

**Gaynor Cemlyn Jones Trust**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2022**

**PRITCHETT & CO**

Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

# **Gaynor Cemlyn Jones Trust**

## **Financial Statements**

**Year ended 31 March 2022**

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# **Gaynor Cemlyn Jones Trust**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

The Trustees present their report and the unaudited financial statements of the Trust for the year ended 31 March 2022.

### **Reference and administrative details**

<b>Registered charity name</b>	Gaynor Cemlyn Jones Trust
<b>Charity registration number</b>	1039164
<b>Principal office</b>	98 Deganwy Road Llandudno LL30 1NA

### **The Trustees**

Mrs Janet Elizabeth Lea  
Mr Colin Andrew Wickens  
Mr David Marshall Hannah

### **Administrator**

Mrs Jean Elisabeth Barlow

### **Stockbroker**

Rathbone Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

### **Independent Examiner**

Pritchett & Co  
Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

### **Bankers**

National Westminster Bank Plc  
62 Mostyn Street  
Llandudno  
LL30 2SN

# **Gaynor Cemlyn Jones Trust**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

### **Structure, governance and management**

The Gaynor Cemlyn Jones Trust (Previously known as The Cemlyn Jones Trust) is registered with the Charity Commissioners (No 1039164) and constituted by Deed of Trust.

The Trust is administered by the following Trustees;  
Mrs Janet Elizabeth Lea  
Mr Colin Andrew Wickens  
Mr David Marshall Hannah

The appointment of Trustees is governed by the Deed of Trust.

### **Transactions with Trustees**

The Trustees have received no reimbursement for expenses incurred.

The Trust Deed does give the ability to reimburse should it be felt to be necessary.

### **Grant making policy**

The Trustees review applications made for grants and notify applicants following their review.

### **Objectives and activities**

The aims and objectives of the Trust are any charitable purposes as the Trustees may from time to time in their absolute discretion

- a) Conservation and protection of features of general public amenity or historic or public interests in Wales provided that the work of the Trust is limited to land over which public access is assured.
- b) Medical research with particular reference to cancer, heart disease, arthritis, rheumatism and diabetes, the result of any such research to be disseminated to the public
- c) Protection and welfare of animals and birds.
- d) Study and promotion of music with particular reference to operatic performance.

- e) Activities and requirements of religious and educational bodies and institutions particularly those operating in the Counties of Conwy and Gwynedd.

Specific projects for the benefit of North Wales and Anglesey are preferred to general national appeals.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities.

# Gaynor Cemlyn Jones Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

During the year under consideration the following grants were made, totalling £35,633

Anglesey Sea Zoo	£7,633
Diabetes UK	£1,000
Anglesey Column Trust	£8,500
Ensemble Cymru	£5,000
RWC Music & Drama	£5,000
Seindorf Beaumaris	£500
Aloud Charity	£3,000
Bywyd Gwyllt Glaslyn	£5,000

The Trust was committed to paying a further grant to the School of Marine and Ocean Sciences of £12,000 for the year ending 31 March 2021. However, due to Covid 19 restrictions, this grant was initially deferred. However, following further consultation, it is now understood that this project has been completed and the Gaynor Cemlyn Jones Trust's obligations have been fulfilled.

### Financial review

The Trust had income receipts of £30,381 and made charitable payments totalling £49,070 (net) in the year.

Investments held by the charity have been acquired in accordance with powers available to the Trustees.

The assets of the Trust comprise a Stock Exchange Portfolio of investments and cash.

The Trustees anticipate that this portfolio of investments will generate income in the region of £30,000 in the financial year ending 31 March 2023.

The Trustees determine the level of reserves to be held in an investment portfolio in order to generate sufficient income by way of dividend and interest to fund the annual charitable expenditure.

### Risk management

The Trustees are aware of the major operational and business risks faced by the charity and take any precautionary actions.

As part of the risk management process, the Trustees continue to strategically review the investment portfolio.

The Trustees' annual report was approved on 18 July 2022 and signed on behalf of the board of Trustees by:



Mrs Janet Elizabeth Lea  
Chair of Trustees

# **Gaynor Cemlyn Jones Trust**

## **Independent Examiner's Report to the Trustees of Gaynor Cemlyn Jones Trust**

**Year ended 31 March 2022**

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records;

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PRITCHETT & CO  
Chartered Accountants & Chartered Tax Advisers  
16 Wynnstay Road  
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LL29 8NB

06/09/2022



# Gaynor Cemlyn Jones Trust

## Receipts and Payments Account

31 March 2022

		<u>2022</u> Total unrestricted funds £	<u>2021</u> Total funds £
<b>Receipts</b>			
Investment income	<b>3</b>	30,381	30,345
Sales of Investments		<u>240,670</u>	<u>240,877</u>
<b>Total Receipts for the year</b>		<u>271,051</u>	<u>271,222</u>
<b>Payments</b>			
Grants		35,633	13,880
Accountancy, Management fees, Safe Custody & Valuation Fees		13,437	11,733
Payment for Investment Assets		<u>229,637</u>	<u>198,156</u>
<b>Total Payments for the year</b>		<u>278,707</u>	<u>223,769</u>
<b>Net Receipts/(Payments)</b>		<u>(7,656)</u>	<u>47,453</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		94,225	46,772
Net Receipts/Payments		<u>(7,656)</u>	<u>47,453</u>
<b>Total funds as at 31 March 2022</b>		<u>86,569</u>	<u>94,225</u>
Less; Cash held as part of investment portfolio		<u>(71,674)</u>	<u>(72,501)</u>
<b>Adjusted funds as at 31 March 2022</b>		<u>14,895</u>	<u>21,724</u>

All income and expenditure derive from continuing activities.

The notes on page 7 to 8 form part of these financial statements.

# Gaynor Cemlyn Jones Trust

## Statement of Assets and Liabilities

31 March 2022

		2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	1,300,506	1,250,098
<b>Current assets</b>			
Cash at bank	14,056		21,124
Rathbone income account	839		600
	14,895		21,724
<b>Creditors: amounts falling due within one year</b>	5	600	600
<b>Net current assets</b>		14,295	21,124
<b>Total assets less current liabilities</b>		1,314,801	1,271,222
<b>Net assets</b>		1,314,801	1,271,222
<b>Funds of the charity</b>			
Unrestricted funds		1,314,801	1,271,222
<b>Total charity funds</b>		1,314,801	1,271,222

These financial statements were approved by the board of Trustees and authorised for issue on 18 July 2022, and are signed on behalf of the board by:

Mrs Janet Elizabeth Lea  
Chair of Trustees

The notes on page 7 to 8 form part of these financial statements.



# Gaynor Cemlyn Jones Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 1. General information

The Trust is registered charity in England and Wales and is unincorporated. The address of the principal office is 98 Deganwy Road, Llandudno, LL30 1NA.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the receipts and payments basis under the historical cost convention as modified by the investments at market value and in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities (SORP 2015).

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the Trust's ability to continue.

#### Investments

These are stated at market value as quoted on the UK Stock Exchange.

#### Cost allocation

Costs are allocated and apportioned between various headings in accordance with the best estimates of the trustees.

### 3. Investment income

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Gross/Net Interest	1	4
Dividends	30,380	30,341
	<u>30,381</u>	<u>30,345</u>

# Gaynor Cemlyn Jones Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 4. Investments

	2022 £	2021 £
At 1 April 2021	1,177,597	967,725
Additions at cost	229,637	198,156
Disposals at carrying value	(240,670)	(240,877)
Investments from Trust	-	-
	<u>1,166,564</u>	<u>925,004</u>
Revaluation during the year	62,268	252,593
At 31 March 2021	<u>1,228,832</u>	<u>1,177,597</u>

All investments shown above are held at valuation.

	2022 £	2021 £
Investments at market value	1,228,832	1,177,597
Cash held as part of investment portfolio	<u>71,674</u>	<u>72,501</u>
	<u>1,300,506</u>	<u>1,250,098</u>

There are no investments held which were worth more than 5% of the total portfolio value as at 31 March 2022.

### 5. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>600</u>	<u>600</u>