

Gaynor Cemlyn Jones Trust
Unaudited Financial Statements
For the year ended
31 March 2021

PRITCHETT & CO

Chartered Accountants & Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Gaynor Cemlyn Jones Trust

Financial Statements

Year ended 31 March 2021

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Gaynor Cemlyn Jones Trust

Trustees' Annual Report

Year ended 31 March 2021

The Trustees present their report and the unaudited financial statements of the Trust for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Gaynor Cemlyn Jones Trust

Charity registration number 1039164

Principal office 98 Deganwy Road
Llandudno
LL30 1NA

The Trustees

Mrs Janet Elizabeth Lea
Mr Colin Andrew Wickens
Mr David Marshall Hannah

Administrator

Mrs Jean Elisabeth Barlow

Stockbroker

Rathbone Investment Management
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Independent Examiner

Pritchett & Co
Chartered Accountants & Chartered Tax Advisers
16 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

Bankers

National Westminster Bank Plc
62 Mostyn Street
Llandudno
LL30 2SN

Gaynor Cemlyn Jones Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

The Gaynor Cemlyn Jones Trust (Previously known as The Cemlyn Jones Trust) is registered with the Charity Commissioners (No 1039164) and constituted by Deed of Trust.

The Trust is administered by the following Trustees;
Mrs Janet Elizabeth Lea
Mr Colin Andrew Wickens
Mr David Marshall Hannah

The appointment of Trustees is governed by the Deed of Trust.

Transactions with Trustees

The Trustees have received no reimbursement for expenses incurred.

The Trust Deed does give the ability to reimburse should it be felt to be necessary.

Grant making policy

The Trustees review applications made for grants and notify applicants following their review.

Objectives and activities

The aims and objectives of the Trust are any charitable purposes as the Trustees may from time to time in their absolute discretion

- a) Conservation and protection of features of general public amenity or historic or public interests in Wales provided that the work of the Trust is limited to land over which public access is assured.
- b) Medical research with particular reference to cancer, heart disease, arthritis, rheumatism and diabetes, the result of any such research to be disseminated to the public
- c) Protection and welfare of animals and birds.
- d) Study and promotion of music with particular reference to operatic performance.
- e) Activities and requirements of religious and educational bodies and institutions particularly those operating in the Counties of Conwy and Gwynedd.

Specific projects for the benefit of North Wales and Anglesey are preferred to general national appeals.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities.

Gaynor Cemlyn Jones Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

During the year under consideration the following grants were made, totalling £13,880

Friends of Church Island	£3,000
Bywyd Gwylt Glaslyn	£3,600
Royal Welsh College of Music and Drama	£4,000
Ensemble Cymru	£2,000
Myaware	£280
Llyn Sub Aqua Club	£1,000

The Trust was committed to paying a further grant to the School of Marine and Ocean Sciences of £12,000 for the year ending 31 March 2021. However, due to Covid 19 restrictions, this grant was deferred. The Trust is committed to paying this grant during the year ending 31 March 2022.

Financial review

The Trust had income receipts of £30,345 and made charitable payments totalling £25,613 (net) in the year.

Investments held by the charity have been acquired in accordance with powers available to the Trustees.

The assets of the Trust comprise a Stock Exchange Portfolio of investments and cash.

The Trustees anticipate that this portfolio of investments will generate income in the region of £30,000 in the financial year ending 31 March 2022.

The Trustees determine the level of reserves to be held in an investment portfolio in order to generate sufficient income by way of dividend and interest to fund the annual charitable expenditure.

Risk management

The Trustees are aware of the major operational and business risks faced by the charity and take any precautionary actions.

As part of the risk management process, the Trustees continue to strategically review the investment portfolio.

The Trustees' annual report was approved on 26.7.2021 and signed on behalf of the board of Trustees by:



Mrs Janet Elizabeth Lea
Chair of Trustees

Gaynor Cemlyn Jones Trust

Independent Examiner's Report to the Trustees of Gaynor Cemlyn Jones Trust

Year ended 31 March 2021

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records;

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PRITCHETT & CO
Chartered Accountants & Chartered Tax Advisers
16 Wynnstay Road
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Conwy
LL29 8NB

27/07/2021

Gaynor Cemlyn Jones Trust

Receipts and Payments Account

31 March 2021

		<u>2021</u> Total unrestricted funds £	<u>2020</u> Total funds £
Receipts			
Investment income	3	30,345	35,253
Sales of Investments		<u>240,877</u>	<u>173,004</u>
Total Receipts for the year		<u>271,222</u>	<u>208,257</u>
Payments			
Grants		13,880	43,353
Accountancy, Management fees, Safe Custody & Valuation Fees		11,733	11,416
Payment for Investment Assets		198,156	160,396
Total Payments for the year		<u>223,769</u>	<u>215,165</u>
Net Receipts/(Payments)		<u>47,453</u>	<u>(6,908)</u>
Reconciliation of funds			
Total funds brought forward		46,772	53,680
Net Receipts/Payments		47,453	(6,908)
Total funds as at 31 March 2021		<u>94,225</u>	<u>46,772</u>
Less; Cash held as part of investment portfolio		(72,501)	(40,029)
Adjusted funds as at 31 March 2021		<u>21,724</u>	<u>6,743</u>

All income and expenditure derive from continuing activities.

The notes on page 7 to 8 form part of these financial statements.

Gaynor Cemlyn Jones Trust
Statement of Assets and Liabilities
31 March 2021

		2021 £	2020 £
Fixed assets			
Investments	4	1,250,098	1,007,754
Current assets			
Cash at bank	21,124		6,166
Rathbone income account	600		577
	<u>21,724</u>		<u>6,743</u>
Creditors: amounts falling due within one year	5	<u>600</u>	<u>600</u>
Net current assets		21,124	6,143
Total assets less current liabilities		<u>1,271,222</u>	<u>1,013,897</u>
Net assets		<u>1,271,222</u>	<u>1,013,897</u>
Funds of the charity			
Unrestricted funds		<u>1,271,222</u>	<u>1,013,897</u>
Total charity funds		<u>1,271,222</u>	<u>1,013,897</u>

These financial statements were approved by the board of Trustees and authorised for issue on 26.7.2021, and are signed on behalf of the board by:



Mrs Janet Elizabeth Lea
Chair of Trustees

The notes on page 7 to 8 form part of these financial statements.

Gaynor Cemlyn Jones Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

1. General information

The Trust is registered charity in England and Wales and is unincorporated. The address of the principal office is 98 Deganwy Road, Llandudno, LL30 1NA.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the receipts and payments basis under the historical cost convention as modified by the investments at market value and in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities (SORP 2015).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Trust's ability to continue.

Investments

These are stated at market value as quoted on the UK Stock Exchange.

Cost allocation

Costs are allocated and apportioned between various headings in accordance with the best estimates of the trustees.

3. Investment income

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Gross/Net Interest	4	48
Dividends	30,341	35,205
	<u>30,345</u>	<u>35,253</u>

Gaynor Cemlyn Jones Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Investments

	2021 £	2020 £
At 1 April 2020	967,725	1,077,142
Additions at cost	198,156	160,396
Disposals at carrying value	(240,877)	(173,004)
Investments from Trust	-	-
	<u>925,004</u>	<u>1,064,534</u>
Revaluation during the year	252,593	(96,809)
At 31 March 2021	<u>1,177,597</u>	<u>967,725</u>

All investments shown above are held at valuation.

	2021 £	2020 £
Investments at market value	1,177,597	967,725
Cash held as part of investment portfolio	<u>72,501</u>	<u>40,029</u>
	<u>1,250,098</u>	<u>1,007,754</u>

There are no investments held which were worth more than 5% of the total portfolio value as at 31 March 2021.

5. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>600</u>	<u>600</u>



**HM Revenue
& Customs**

Trust and Estate Tax Return 2021

for the year ended 5 April 2021 (2020-21)

Tax reference

3823468115

Date

06/04/21

HM Revenue & Customs

Issue address

Mrs Janet E Lea

C/O 98 Deganwy Road

Deganwy

Conwy

LL30 1NA

Trustee for Gaynor Cemlyn Jones Trust

Phone

For

Reference

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2020 to 5 April 2021. We've sent you this paper form to fill in, but you can also file the tax return online using our internet service (you will need to buy commercial software).

Make sure the tax return, and any documents we ask for, reach us by:

- 31 October 2021 if you want us to calculate the trust's or estate's tax or if you file a paper tax return, or both, or
- 31 January 2022 if you file the return online

Whichever method you choose, the tax return and any documents asked for must reach us by the relevant deadline or we will charge an automatic penalty of £100.

If you file online, you have until 31 January to file the tax return and you'll receive an instant on-screen acknowledgement telling you that we've received it. You can still file online even if we've sent you a paper tax return. To file online, go directly to our official website by typing www.gov.uk/taxreturnforms into your internet browser address bar. Do not use a search website to find HMRC services online.

If this return has been issued to you after 31 July 2021, then you must make sure that you fill it in and return it by the later of:

- the relevant dates above, or
- 3 months after the date of issue

Make sure your payment of any tax the trust or estate owes reaches us by 31 January 2022. Otherwise you'll have to pay interest, and possibly a late payment penalty.

We may check the Trust and Estate Tax Return. There are penalties for supplying false or incomplete information.

Calculating the trust's or estate's tax

You can choose to calculate the trust or estate's tax. But if you do not want to, and providing we receive the return by 31 October 2021, we'll work out the tax for you and let you know if there is tax to pay by 31 January 2022.

However, if you file later than 31 October 2021 or 3 months after the date this notice was given, see the Trust and Estate Tax Calculation Guide (sent with this return unless we know you have a tax adviser).

The Trust and Estate Tax Return – your responsibilities

We have sent you pages 1 to 12 of the tax return.

You might need other forms – 'supplementary pages' – if the trust or estate had particular income or capital gains. Use page 3 to check.

You are responsible for sending us a complete and correct return, but we're here to help you get it right.

Ways we can help you:

- the Trust and Estate Tax Return Guide should answer most of your questions, go to www.gov.uk/taxreturnforms
- phone us on the number above

INCOME AND CAPITAL GAINS for the year ended 5 April 2021

Step 1

You may not have to answer all the questions in this tax return.

Tick if this applies

– read the notes in the Trust and Estate Tax Return Guide

1) If you're the trustee of a bare trust (except an unauthorised unit trust), that is, one in which the beneficiary(ies) has/have an immediate and absolute title to both capital and income, you can go straight to Question 17 on page 10. Do not tick the box if you choose to complete the return. ☐

2) If you're the personal representative of a deceased person and completing this tax return for a period of administration and all the points below apply:

- all the income arose in the UK
- you do not want to claim relief (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- all income has had tax deducted before you received it
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies where no tax is treated as having been paid on the gain
- no capital payments or benefits have been received from a non-resident, dual resident or immigrating trust

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

3) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), and:

- no income arose to the trust, or ☐
- all trust income is received directly by the beneficiary(ies), or ☐
- all the income arose in the UK and has had tax deducted before you received it, or ☐
- part of the income is received directly by the beneficiary(ies) and the part that is not received directly by the beneficiary(ies) comprises only income arising in the UK which has had tax deducted before you receive it ☐

and all of the following points apply

- the answer will be 'No' in box 8.13 of Question 8
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies
- you do not wish to claim reliefs (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- no further capital has been added to the settlement (Question 12)
- no capital payments have been made to, or for the benefit of, relevant children of the settlor during their lifetime (Question 15)
- the trust has never been non-resident and has never received any capital from another trust which is, or at any time has been, non-resident (Question 16)

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

4) If you're the trustee of a charitable trust you must complete the charity supplementary pages as well as this form:

- if you're claiming exemption from tax on all your income and gains, you can go straight to Question 7. You should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20, and 22 ☒
- if you're claiming exemption from tax on only part of your income and gains, you must answer Questions 1 to 9 for any income for which you're not claiming exemption – you should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20 and 22. ☐

5) In any other case, including if you're the trustee of an unauthorised unit trust, you should go to Step 2.

Step 2

Answer Questions 1 to 7 and 23 to check if you need supplementary pages to give details of particular income or gains. The notes in the Trust and Estate Tax Return Guide will help. When you've answered Questions 1 to 7 and Question 23, answer Question 8.

Go to www.gov.uk/taxreturnforms to download any supplementary pages that you need. Make sure you download the supplementary pages for the Trust and Estate Tax Return.

INCOME AND CAPITAL GAINS for the year ended 5 April 2021

Make sure you have the supplementary pages you need, tick the box below when you have got them

- Q1** Did the trust or estate make any profit or loss from a sole trade?
Read the note for this box in the Trust and Estate Tax Return Guide if you are the personal representative of a deceased Name at Lloyd's.
- Yes ☐ Trust and estate trade ☐
- Q2** Did the trust or estate make any profit or loss or have any other income from a partnership?
- Yes ☐ Trust and estate partnership ☐
- Q3** Did the trust or estate receive any UK property income?
- Yes ☐ Trust and estate UK property ☐
- Q4** Did the trust or estate receive any income from foreign companies or savings institutions, offshore funds or trusts abroad, land and property abroad, or make gains on foreign life insurance policies?
- Yes ☐
- Is the trust or estate claiming relief for foreign tax paid on foreign income or gains, or relief from UK tax under a Double Taxation Agreement?
- Yes ☐ Trust and estate foreign ☐
- Q5** Capital Gains Tax
Did the trust or estate dispose of chargeable assets?
Answer 'Yes' if the trust or estate disposed of chargeable assets and details of the gains or losses made are required in this return. Read the note for this box in the guide.
- Yes ☐
- Answer 'Yes' if you want to make a claim or election for the year
- Yes ☐ Trust and estate capital gains ☐
- Q6** Is the trust claiming to be not resident in the UK, or dual resident in the UK and another country for all or part of the year?
- Yes ☐ Trust and estate non-residence ☐
- Q7** Is the trust claiming total or partial exemption from tax because of its charitable status?
- Yes ☒ Trust and estate charities ☒
- Q23** Pensions – in the case of an estate, are there any tax charges and/or taxable lump sums? Read the note for this box in the guide.
- Yes ☐ Estate pension charges etc ☐
- Q8** Read the notes for this question in the guide. Answer all the questions.
- | | No | Yes |
|---|-------------------------------|-------------------------------|
| Are you completing this tax return: | | |
| – for a period of administration | 8.1 <input type="checkbox"/> | 8.2 <input type="checkbox"/> |
| – as the trustee of an unauthorised unit trust | 8.3 <input type="checkbox"/> | 8.4 <input type="checkbox"/> |
| – as the trustee of an employment related trust | 8.5 <input type="checkbox"/> | 8.6 <input type="checkbox"/> |
| – as the trustee of a Heritage Maintenance Fund | 8.7 <input type="checkbox"/> | 8.8 <input type="checkbox"/> |
| – as the trustee of an Employer Financed Retirement Benefit Scheme (EFRBS)?
If this happened during the return year enter the date the EFRBS first became operative in box 21.9 | 8.9 <input type="checkbox"/> | 8.10 <input type="checkbox"/> |
| If you're a trustee: | | |
| – can any settlor (or living settlor's spouse or civil partner) benefit from the capital or income? | 8.11 <input type="checkbox"/> | 8.12 <input type="checkbox"/> |
| – are you a participator in an underlying non-resident company (a company that would be a close company if it were resident in the UK)? | 8.13 <input type="checkbox"/> | 8.14 <input type="checkbox"/> |
| – is the trust liable to Income Tax at the special trust rates (the trust rate of 45% or the dividend trust rate of 38.1%) on any part of the income or would it be on any income above the standard rate band (for example, you have discretion about paying income to beneficiaries)? | 8.15 <input type="checkbox"/> | 8.16 <input type="checkbox"/> |
| – has a valid vulnerable beneficiary election been made? | 8.17 <input type="checkbox"/> | 8.18 <input type="checkbox"/> |

Step 3 Now fill in any supplementary pages before answering Questions 9 to 22, as directed.

Please use blue or black ink to fill in the Trust and Estate Tax Return. Please do not include pence.
Round down income and gains. Round up tax credits and tax deductions. Round to the nearest pound.

INCOME for the year ended 5 April 2021

Q9 Did the trust or estate receive any other income not already included on the supplementary pages?

Yes ☐

If Yes, fill in boxes 9.1 to 9.26 as appropriate.

If you wish, you may in the following circumstances leave blank some of boxes 9.1 to 9.26:

- a) if you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), you may exclude income which has had tax deducted before you received it unless
 - (i) that income has not been received directly by the beneficiary and there are accrued income scheme losses to set against the interest or you're claiming losses against general income, or
 - (ii) its exclusion would make you liable to make a payment on account which would not be due if you included it – see page 15 of the Trust and Estate Tax Calculation Guide concerning payments on account before following this guidance
- b) if you're the personal representative of a deceased person, you may exclude income which has had tax deducted before you received it unless there are accrued income scheme losses to set against the interest. If the reliefs claimed at Question 10A on page 6 exceed untaxed income, you will need to include estate income that has had tax deducted to make sure a repayment can be calculated

Have you received any taxed income which you are not including in this Trust and Estate Tax Return because (a) or (b) above apply?

Yes ☐

■ Interest and alternative finance receipts

- Untaxed UK interest and alternative finance receipts – read the notes in the guide

Taxable amount

9.1

£

- Taxed UK interest and alternative finance receipts

– read the notes in the guide
(do not include Property
Income Distributions)

Amount after tax taken off

9.2

£

Tax taken off

9.3

£

Gross amount before tax

9.4

£

- National Savings & Investments (other than First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds)

Taxable amount

9.5

£

- National Savings & Investments, First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds

Taxable amount

9.6

£

- Other income from UK savings and investments (except dividends)

Amount after tax taken off

9.7

£

Tax taken off

9.8

£

Gross amount before tax

9.9

£

INCOME for the year ended 5 April 2021

■ Dividends

- Dividends from UK companies (but excluding Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Total dividend

9.10 £

- Dividend distributions from UK authorised unit trusts and open-ended investment companies

Total dividend/distribution

9.11 £

- Stock dividends from UK companies

Total dividend

9.12 £

- Bonus issues of securities and redeemable shares and loans written off

Taxable amount

9.13 £

■ Gains on UK life insurance policies, life annuities and capital redemption policies

- on which no tax is treated as paid

Amount of gain

9.14 £

- on which tax is treated as paid

Tax treated as paid

9.15 £

Amount of gain

9.16 £

■ Other income

- Other income (including Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Amount after tax taken off

9.17 £

Tax taken off

9.18 £

Gross amount before tax

9.19 £

Losses brought forward

9.20 £

Losses used in 2020-21

9.21 £

2020-21 losses carried forward

9.22 £

■ Deemed income – read the notes in the guide

- Accrued Income Scheme profits and deeply discounted securities

Taxable amount

9.23 £

- Other deemed income etc

Taxable amount

9.24 £

- Company purchase of its own shares

box 9.25 not in use

Taxable amount

9.26 £

Q9A Standard rate band

- Amount of standard rate band – read the notes in the guide

9A.1 £

OTHER INFORMATION for the year ended 5 April 2021

Q10A Do you want to claim any reliefs or have you made any annual payments, or patent royalty payments?

Yes ☐

If Yes, fill in boxes 10.1A to 10.7A and/or 10.1B to 10.1C as appropriate. If not applicable, go to question 11.

- Personal representatives: interest on loans and payments made under alternative finance arrangements to pay Inheritance Tax

Amount of payment
10.1A £

- Trustees: annual payments

Amount of payment
10.2A £

Tax taken off
10.3A £

Gross amount
10.4A £

- Trustees: patent royalties

Amount of payment
10.5A £

Tax taken off
10.6A £

Gross amount
10.7A £

Q10B Do you want to claim special Income Tax treatment where a valid vulnerable beneficiary election has effect?

Yes ☐

If Yes, fill in box 10.1B. If not applicable, go to question 11.

- Amount of relief claimed

10.1B £

Q10C Employee Benefit Trusts – do you want to claim relief for discretionary employment income payments?

Yes ☐

If Yes, fill in box 10.1C. If not applicable, go to question 11.

- Amount of relief claimed – read the notes in the guide

10.1C £

Q11 Were any annual payments made out of capital or out of income not brought into charge to Income Tax?

Yes ☐

If Yes, fill in boxes 11.1 to 11.3 as appropriate. If not applicable, go to question 12.

- Annual payments

Amount of payment
11.1 £

Tax taken off
11.2 £

Gross amount
11.3 £

If you're a personal representative, go to Question 17. Do not fill in Questions 12 to 16.

Q12 Have any assets or funds been put into the trust in year 2020–21?

Yes ☐

If Yes, fill in boxes 12.1 to 12.9 as appropriate. If not applicable, go to question 13.

Settlor's name and address	
12.1	
	Postcode

Description of asset	
12.2	

Value of asset
12.3 £

Settlor's name and address	
12.4	
	Postcode

Description of asset	
12.5	

Value of asset
12.6 £

OTHER INFORMATION for the year ended 5 April 2021

Q12 Continued

Settlor's name and address		Description of asset	Value of asset
12.7		12.8	
	Postcode		
			12.9 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q13 Is any part of the trust income not liable to tax at the special trust rates? ☐ Yes ☐ No If Yes, fill in boxes 13.7 to 13.21 below. Otherwise, fill in boxes 13.19 to 13.21 only.

Boxes 13.1 to 13.6, 13.9, 13.10, 13.15 and 13.16 are not being used

Income to beneficiaries whose entitlement is not subject to the trustees' (or any other person's) discretion

- Amount of income chargeable at the dividend ordinary rate 13.7 £
- Trust management expenses applicable to the income in box 13.7 13.8 £
- Amount of income chargeable at the basic rate 13.11 £
- Trust management expenses applicable to the income in box 13.11 13.12 £

Income allocated to specific purposes

- Amount of income chargeable at the dividend ordinary rate 13.13 £
- Trust management expenses applicable to the income in box 13.13 13.14 £
- Amount of income chargeable at the basic rate 13.17 £
- Trust management expenses applicable to the income in box 13.17 13.18 £

Trust management expenses

- Total amount of deductible trust management expenses – read the notes in the guide 13.19 £
- Expenses set against income not liable at the special trust rates 13.20 £
- Total income not liable to UK Income Tax and not included elsewhere on this Trust and Estate Tax Return (non-resident trusts only) 13.21 £

Total of column above

Q13A Is this a settlor-interested trust where part of the income is not settlor-interested? ☐ Yes ☐ No If Yes, complete box 13A.1. If not applicable, go to question 14.

Complete box 13A.1 only if you have ticked both boxes 8.12 and 8.16 and part of the trust income, which is liable at the special trust rates, is not settlor-interested.

- Amount of tax pool applicable to income that is not settlor-interested – read the notes in the guide 13A.1 £

OTHER INFORMATION for the year ended 5 April 2021

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q14 Have discretionary payments of income been made to beneficiaries? Trustees of Heritage Maintenance Funds: do not complete these boxes for expenditure on heritage property.

Read the notes on this section in the guide before filling in these boxes.

Yes

If Yes, fill in boxes 14.1 to 14.15 as appropriate. Otherwise, fill in box 14.15 only.

Name of beneficiary		Net payment		
14.1		14.2	£	Tick the box if the beneficiary was a relevant child of the settlor and the settlor was alive when payment was made.
14.3		14.4	£	
14.5		14.6	£	
14.7		14.8	£	
14.9		14.10	£	
14.11		14.12	£	
14.13		14.14	£	

• Amount, if any, of unused tax pool brought forward from last year (enter '0' if appropriate)

14.15 £

Q15 Have the trustees made any capital payments to, or for the benefit of, relevant children of the settlor during the settlor's lifetime?

Yes

If Yes, fill in box 15.1. If not applicable, go to question 15A.

- Total capital payments to relevant children

Amount paid

15,1 £

Q15A Were there capital transactions between the trustees and the settlors?

: Yes

If Yes, fill in boxes 15A.1 to 15A.12 as appropriate. If not applicable, go to question 16.

■ **Capital transactions between the trustees and settlors** – read the notes on this section in the guide and enter the name(s) of the settlor(s) in the 'Additional information' box, box 21.9

Date		Amount		Name of company (if appropriate)	
15A.1	/ /	15A.2	£	15A.3	
					Registered office
				15A.4	
					Postcode
					Name of company (if appropriate)
15A.5	/ /	15A.6	£	15A.7	
					Registered office
				15A.8	
					Postcode
					Name of company (if appropriate)
15A.9	/ /	15A.10	£	15A.11	
					Registered office
				15A.12	
					Postcode

OTHER INFORMATION for the year ended 5 April 2021

Q16 Has the trust at any time been non-resident or received any capital from another trust which is, or at any time has been, non-resident?

Yes ☐

If Yes, read the notes on this section in the Trust and Estate Tax Return Guide and, if appropriate, fill in box 16.1. If not applicable, go to question 17.

If Yes, have the trustees made any capital payments to, or provided any benefits for, the beneficiaries?

Yes ☐

• Total capital payments or value of benefits provided

16.1 £

Please give details of the payments in box 16.1 in the boxes below. If there are insufficient boxes please provide the additional details on a separate sheet.

16.2	Name of beneficiary
16.4	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.6	£

16.3	Name of beneficiary
16.5	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.7	£

16.8	Name of beneficiary
16.10	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.12	£

16.9	Name of beneficiary
16.11	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.13	£

16.14	Name of beneficiary
16.16	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.18	£

16.15	Name of beneficiary
16.17	Address of beneficiary
	Postcode
	Amount/value of payment/benefit
16.19	£

If you've received capital from any other trust which is, or at any time has been, non-resident please provide the following details.

16.20	Name of trust
16.22	Address of trustee
	Postcode

16.21	Date trust set up
16.23	Amount of value received
16.23	£

OTHER INFORMATION for the year ended 5 April 2021

Q17 Do you want to calculate the tax?

Yes ☐

If Yes, do it now and then fill in boxes 17.1 to 17.10 below.

To get the Trust and Estate Tax Calculation Guide, go to www.gov.uk/taxreturnforms

- Total tax due for 2020–21 before you made any payments on account (put the amount in brackets if an overpayment)

17.1 £

- Tax due for earlier years

17.2 £

- Tick box 17.3 if you've calculated tax overpaid for earlier years and enter the amount in box 17.4

17.3 ☐

17.4 £

- Tick box 17.5 if you're making a claim to reduce your payments on account. Enter your reduced payment in box 17.7 and say why in the 'Additional information' box, box 21.9

17.5 ☐

Tick box 17.6 if you do not need to make payments on account

17.6 ☐

- Your first payment on account for 2021–22 (include the pence)

17.7 £

- Tick box 17.8 if you're claiming a repayment of 2021–22 tax now and enter the amount in box 17.9

17.8 ☐

17.9 £

- Pension charges due – enter the amount from box 27 of the Working Sheet in the Notes on Estate Pension Charges etc

17.10 £

Q18 If the trust or estate has paid too much tax do you want to claim a repayment?

Yes ☐

If Yes, fill in boxes 18.1 to 18.12 as appropriate. If not applicable, go to question 19.

(If you do not tick 'Yes', or the tax overpaid is below £10, we'll use the amount you're owed to reduce the next tax bill.)

If the tax has been paid by credit or debit card, we will always try to repay back to the card first before making any repayment as requested below.

Should the repayment (or payment) be sent:

- to your bank or building society account? Tick box 18.1 and fill in boxes 18.3 to 18.7

18.1 ☐

- If you do not have a bank or building society account, read the notes for this question in the guide, tick box 18.8A

18.8A ☐

or

- to your nominee's bank or building society account? Tick box 18.2 and fill in boxes 18.3 to 18.7 and boxes 18.9A to 18.12 as required

18.2 ☐

- If you would like a cheque to be sent to your nominee, tick box 18.8B and fill in boxes 18.9A to 18.12 as required

18.8B ☐

- If your nominee is your adviser, tick box 18.9A

18.9A ☐

Name of bank or building society

18.3

Adviser's reference for you (if your nominee is your adviser)

18.9B

Name of account holder

18.4

I authorise

Name of your nominee or adviser

18.10

Branch sort code

18.5

Address of nominee or adviser

18.11

Account number

18.6

Postcode

Building society reference

18.7

to receive on my behalf the amount due

18.12 This authority must be signed by you. A photocopy of your signature will not do.

Signature

Q19 Please provide a daytime phone number in case we need to contact you with any questions about the information you have provided in this return or in the Trust Register

For more information about the Trust Register, go to www.gov.uk/trusts-taxes/registering-a-trust

- 19.1

Tick this box if there have been any changes or additions to the people associated with the trust, and you've provided the updated details on the Trust Register or you've confirmed on the Trust Register that there have been no changes to the trust.

20.7

Q21 Other information

- | | |
|------|------|
| | Date |
| 21.1 | / / |

- | | Date |
|------|------|
| 21.2 | / / |

- 21.3

- | | Date |
|------|------|
| 21.4 | / / |

- 21.5

- | Amount |
|--------|
| 21.6 £ |

- 21.6A

Only fill in this section if you incorrectly claimed any payments from the Coronavirus Job Retention Scheme, Eat Out to Help Out Scheme or from any other applicable HMRC coronavirus support scheme and you still need to tell HMRC. Read the notes in the Trust and Estate Tax Return Guide.

- 21.6B £

Read the notes about boxes 21.7 and 21.8 in the Trust and Estate Tax Return Guide.

Tax year in which the expected advantage arises – year ended 5 April

217

21.8			

SA900 2021

OTHER INFORMATION for the year ended 5 April 2021

21.9 Additional information

Q22 Declaration

I have filled in and am sending back to you the following Trust and Estate Tax Return pages:

1 to 12 of this form <input checked="" type="checkbox"/>	Trust and estate UK property <input type="checkbox"/>	Trust and estate non-residence <input type="checkbox"/>
Trust and estate trade <input type="checkbox"/>	Trust and estate foreign <input type="checkbox"/>	Trust and estate charities <input checked="" type="checkbox"/>
Trust and estate partnership <input type="checkbox"/>	Trust and estate capital gains <input type="checkbox"/>	Estate pension charges etc <input type="checkbox"/>

Before you send the completed tax return back you must sign the statement below.

If you give false information or conceal any part of trust or estate income or chargeable gains, you may be liable to financial penalties and/or you may be prosecuted.

22.1 The information I have given in this tax return is correct and complete to the best of my knowledge and belief.

Signature

Janet E Lea

Date 26. 7. 21

• Please print your name in box 22.2

22.2 Mrs Janet E Lea

• Enter the capacity in which you're signing in box 22.3

22.3 Chair of Trustees



HM Revenue
& Customs

Name of trust

Gaynor Cemlyn Jones Trust

Name of charity, if different

Trust and Estate Charities

for the year ended 5 April 2021 (2020-21)

Tax reference

3823468115

If you want help, look up the box numbers in the notes on Trust and Estate Charities. For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Claim to exemption

- Charity repayment reference

7.1 XN79995

- Charity Commission Registration Number or Scottish Charity Number

7.2 1039164

If the trust is a charity are you claiming exemption from tax on all or part of your income and gains?

Yes ☒

Have all income and gains that you're claiming to be exempt from tax been, or are they to be, applied for charitable purposes?

Yes ☒

Return period

Are you returning information for the year ended 5 April 2021?

Yes ☐

If not, what period does this return cover?

- Period begins

7.3 01 / 04 / 20

and ends

7.4 31 / 03 / 21

Are you enclosing accounts with the return?

Yes ☒

- If 'No', explain why

7.5

Repayments

- Amount already claimed from HMRC Charities

7.6 £

- Total repayment/payment due

7.8 £

and

- further repayment/payment due

7.10 £

or

- amounts overclaimed

7.12 £

Have you included the amount in box 7.10 in any repayment claim from HMRC Charities?

Yes ☐

Boxes 7.7, 7.9,
7.11 and 7.13
are not in use

Income on which you're claiming exemption

You should enter non-exempt amounts in the appropriate parts of the tax return.

- Total turnover from exempt trading activities

7.14 £

- Investment income

7.15 £ 30345

- UK land and buildings income

7.16 £

- Gift Aid

7.17 £

- Other charities

7.18 £

- Legacies

7.19 £

- Gifts of shares or securities received

7.20 £

- Gifts of real property received

7.20A £

- Other sources

7.21 £

Expenses as included in the charity accounts

- Trading costs 7.22 £
- UK land and buildings 7.23 £
- All general administration costs 7.24 £
- All grants and donations made in the UK 7.25 £
- All grants and donations made outside the UK 7.26 £
- Others (not entered elsewhere on the return) 7.27 £

Assets

- | | Disposals in year | Held at 5 April 2021 |
|--|---------------------------------------|--|
| • Tangible fixed assets 7.28 | £ <input type="text"/> | £ <input type="text"/> |
| • UK investments (excluding controlled companies) 7.30 | £ <input type="text" value="240877"/> | £ <input type="text" value="1250098"/> |
| • Shares in, and loans to, controlled companies 7.32 | £ <input type="text"/> | £ <input type="text"/> |
| • Overseas investments 7.34 | £ <input type="text"/> | £ <input type="text"/> |
| • Loans and non-trade debtors 7.36 | £ <input type="text"/> | |
| • Other current assets 7.37 | £ <input type="text" value="21724"/> | |

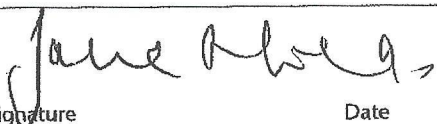
Were all investments qualifying ('approved charitable') investments, and were loans made qualifying loans, within section 558 and section 561 ITA 2007?

Yes ☒

- Value of any non-qualifying (non 'approved charitable') investments and loans 7.38 £
- Number of subsidiary or associated companies the charity controlled at 5 April 2021 7.39

Claim

I claim exemption from tax

7.40		
	Signature	Date
	Print name in full here	<input type="text" value="26.7.21"/>
	<input type="text" value="Mrs Janet E Lea"/>	

Status or capacity in which you are signing

7.41

7.42 Additional information