

**The Friends of Southwell Cathedral**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**

Brooks Mayfield Limited  
Chartered Accountants  
12 Bridgford Road  
West Bridgford  
Nottinghamshire  
NG2 6AB

Contents of the Financial Statements  
for the Year Ended 31 December 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

## The Friends of Southwell Cathedral

### Reference and Administrative Details for the Year Ended 31 December 2024

#### TRUSTEES

The Right Reverend Paul Williams – Bishop of  
Southwell and Nottingham - President  
Mr C G Leggatt – Chairman and Editor of Pepperpots  
Mrs A J Salter - Honorary Secretary  
Mr R S W Wilson - Honorary Treasurer  
Mrs M Waddington - Membership Secretary  
Mrs P Rouse – Events Secretary  
Mrs J Hodson - Appointed by Diocesan Mothers' Union  
Ms E Johnson  
Mrs V Loughton  
Canon E Rose  
Mr A Todd

#### MEMBERS OF COUNCIL EX OFFICIO, NON-VOTING

Representing the Cathedral Chapter:  
The Very Reverend Nicola Sullivan, Dean of Southwell  
(until 29 September 2024)  
Mrs J Richardson MBE DL JP

#### PRINCIPAL ADDRESS

The Minster Office  
Church Street  
Southwell  
Nottinghamshire  
NG25 0HD

#### REGISTERED CHARITY NUMBER

1039131

#### INDEPENDENT EXAMINER

Brooks Mayfield Limited  
Chartered Accountants  
12 Bridgford Road  
West Bridgford  
Nottinghamshire  
NG2 6AB

#### BANKERS

National Westminster plc  
Newark (A) Branch  
1 Market Place  
Newark  
NG24 1DY

## **The Friends of Southwell Cathedral**

### **Report of the Trustees for the Year Ended 31 December 2024**

The Council of the Friends of Southwell Cathedral is pleased to present its report for the year ended 31st December 2024. The trustees who served during the year and up to the date of this report are set out above.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Friends of Southwell Cathedral exist to bind together all those who love the Cathedral Church and who desire to help in preserving for posterity the fabric of this ancient and historic building, in maintaining public worship therein and enhancing its adornment.

The Council has kept in mind the Charity Commissioners' guidance on public benefit. The focus of The Friends' activities remains the fulfilment of the objects of the charity for the benefit of the Cathedral, which welcomes everyone without restriction. Membership of The Friends is open to all, subject to a subscription, the amount of which is at the discretion of the member.

#### **ACHIEVEMENT AND PERFORMANCE**

The Friends have enjoyed a year during which there have been two outings, two most interesting lectures and the Festival and Annual General Meeting.

Our first outing of the year in May, and organised by Pauline Rouse, was to Wentworth Woodhouse, near Rotherham. Wentworth is a magnificent palatial building and one of the great houses in England. Sadly, owing to death duties, the house has been stripped of all its beautiful furniture and works of art. It is now being restored to its former glory which will take several years.

In September we visited Winterbourne House and Gardens in Edgbaston, which is part of Birmingham University. We enjoyed a guided tour around the gardens and after lunch there was time to explore the Arts and Crafts house.

Our Festival and Annual General Meeting on 8th June was, as ever, a full and happy day. Our speaker was Janet Gough OBE, author of "Cathedral Treasures of England and Wales", and a huge admirer of the Leaves of Southwell.

The AGM took place in the State Chamber followed by tea provided by Margaret Noble. Our preacher at Evensong was the Reverend William Thackray, a former Minster Vicar Choral.

At our Autumn Chairman's Reception, we enjoyed a fascinating talk on Nicholas Breakspear, the only English Pope, who reigned as Pope Adrian IV. This was given by R.A.J. Waddingham, who has published a book on the Pope. Margaret Noble once again gave us a special tea which was held in the Crossing.

We continue to support the Flower and Needlework Guilds and are particularly pleased to have helped fund the making of the new Rose Vestments which were worn for the first time on the third Sunday of Advent. Through earlier grants, our support for the Quire Organ Repair Fund, the Organ Scholarship and the Milo Chorister Appeal continued to benefit the Music Foundation.

We supported a verger post, as well as that of the part-time groundsman. Additionally, we sponsored two months of the year-long 'Cathedral 140' exhibition, marking the anniversary of the Minster becoming a cathedral. We met the cost of the conservation of the Victorian processional banner and await hearing from Chapter as to its display. We are discussing other projects with Chapter, including the conservation, better display and interpretation of the 'Headless Cleric' in the south quire aisle. During the year under review, we funded a conservation report on this monument.

Our twice-yearly magazine, Pepperpots, edited by Charlie Leggatt was full of most interesting articles. In 2024, we welcomed eighteen new Friends.

## **The Friends of Southwell Cathedral**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

At our September meeting we said farewell to Dean Nicola who was retiring from the Minster a few days later. Charlie thanked her for all the support she had given to the Friends, and he confirmed that, as is customary, Council would like to offer her honorary life membership and to join Bishop Paul Butler and Dean Emeritus John Guille as one of our honorary Vice-Presidents. She was presented with a pair of Minster engraved glasses and a bouquet of flowers.

We always welcome new Friends and there are copies of our leaflet and application forms in the Minster, or on our website page [www.southwellminster.org/friends](http://www.southwellminster.org/friends) or please contact Alison Salter through the Minster Centre.

Once again, our thanks are due to everyone at Brooks Mayfield Limited, our Independent Examiner, to Rathbones, our investment advisers, to the Minster staff and to all our members for their continuing support.

#### **FINANCIAL REVIEW**

The Friends has enjoyed a financially and indeed otherwise satisfying year with income reaching a total of £161,620. Friends' subscriptions amounted to £9,887, continuing the yearly upward trend perhaps to infinity...soon. Investment income from our unit trust with Rathbones was slightly below last years at £16,312 (2023: £16,453). The CBF Investment Fund paying income came in at £629 (2023: £620). Interest on the CBF Deposit Fund very nicely reached £7,908 (2023: £2020), based on relatively high interest rates and the availability of money, surplus for the time being from legacies and donations, being quickly transferred to that Fund.

Income tax recovered on gift aided subscriptions and donations of £2,941, including £36 of interest added, was received from HMRC. This remains a valuable source of extra income as 25p in every £ subscribed and donated can be reclaimed. All members are invited to sign up to gift-aid. Members certify by means of a Gift- Aid form that the subscriptions and donations paid are from income net of tax paid and the tax (on that income and/or Capital Gains) is at least sufficient to cover the tax we reclaim. Advice on this process, if needed, can be obtained from the Treasurer or the Membership Secretary.

We were remembered in the Wills of four former members and honoured to receive the most generous legacies amounting in total to £111,577. Generous donations were also received in the year from twelve people. Some donations were specifically earmarked to help fund Pepperpots, its professional design cost, printing cost and high postage cost. Council greatly appreciates and thanks all members for the various ways in which they support The Friends work.

For the first time in 2024, the "Events" activity was absorbed into the mainstream of The Friends. The transfer of the bank account took place in April 2024. The Treasurer decided to keep separate the Events financial figures within the accounting records of the Friends as a Designated Fund. The Statements of Account for 2024 therefore show a separate column for "Events" headed "Desig.". Such a Fund is technically an unrestricted fund usable at the discretion of the Council. There is no separate bank account kept for Events. Bookings income for the two events in the year was £3,108 and costs were £2,900. There was a surplus therefore of £208. The policy followed for "Events" is one of aiming to cover costs.

Investment management charges were up on 2023's cost at £1,515, a reflection of the increased value of the investment with Rathbones during the year. We continued to support the superb work of the Flower and Needlework Guilds with grants of £3,000 and £3,469 respectively. From time to time, we also pay for new replacement workwear as needed for the vergers and gardener and this year the cost was £479.

## **The Friends of Southwell Cathedral**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **FINANCIAL REVIEW**

Council thought it appropriate, after careful consideration and noting a past similar occurrence, that Chapter should be helped with salary costs as a one-off arrangement. We therefore funded a verger's and gardener's costs with a £32,000 grant. The treasurer arranged for the grant to be paid monthly in amounts equal to the actual costs for the month. Support began in April 2024. As at 31st December 2024 with nine months paid, £6,602 remains, enough for nearly three more months.

We funded the £5,736 cost to restore the Processional Banner, originally made in 1884 to mark the occasion then when the Minster became a Cathedral. We are committed to providing up to £7,000 for a secure display case to be sited in the Minster. We also decided to contribute £2,000 towards two months costs of the "140 Years as a Cathedral" Exhibition visitor event.

The mysterious statue with a grey look, prone in the South Quire Aisle, was examined during the year for possible restoration work. The survey report estimated at £1,000 came in at £900. The statue is very old and made of alabaster, an expensive material and thereby indicating the person represented must have been important. His identity is as yet unknown.

Pepperpots magnificently continues to inform our members on a variety of topics. Costs amounted in total to £4,731 for design and printing. The postage expense has increased yearly and estimated this year at £1,000 (2023: £955).

The Annual General Meeting cost in June 2024 of £451 comprised a catering expense of £390 and lecturer expenses of £61. Costs of postage were £1,031 (including an estimate of £1,000 for Pepperpots expected as a recharge from the Minster Finance Office) and also recharge estimates for telephone £125 and stationery £9. These comprised the total of £1,165. £24 was charged by Shacklocks for the bank transfer of a legacy.

The accountancy and independent examiners fee is low at £276, mostly because the provision in last year's accounts for 2023 was too high and the actual bill was £324 lower. The treasurer has prepared the 2024 accounts, so there will be only the examination fee to pay, for which he has made a provision.

The new computer and printer bought for £1,189 in January 2024 is being depreciated over five years. The old and slow computer in previous balance sheets at £1 was written off in the year.

There were unrealised gains from our two investments - Rathbones at £40,838 and the CCLA/CBF investment at £519.

There was a net surplus including that for the designated fund of £154,396 in total. Capital unrestricted funds brought forward were £695,907 and with the net surplus for 2024, capital unrestricted funds carried forward amounted to £849,435.

The Balance Sheet analyses that capital sum into investments valued at £662,343 as at 31st December 2024, being the Rathbones investment at £639,151 and the CCLA/CBF investment at £23,192, the new computer equipment £951 net of 20% depreciation, investment income to 31st December 2024 due and credited on 3rd January 2025 at £2,121, bank balances totalling £190,552. The other debtor £60 was a deposit paid for the event planned for 7th May 2025. The amount owed to creditors totalled £5,725.

Our investments are regulated according to the ethical standards of The Church of England. We consistently follow a policy of carefully maintaining our reserves sufficient to provide affordable and agreed funding to Chapter and in the future.

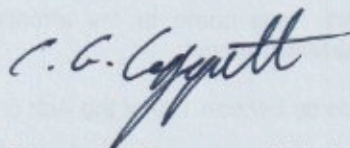
## The Friends of Southwell Cathedral

### Report of the Trustees for the Year Ended 31 December 2024

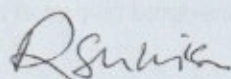
#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Council of Trustees meets three times every year to agree the broad strategy and areas of activity including consideration of grant making to the Southwell Cathedral Chapter, financial review and reserves, investment management, risk management, publicity and performance. The day-to-day administration is delegated to the principal officers in particular the Chairman, Secretary, Treasurer, Membership Secretary, and Events Secretary. All Council members, including the principal officers, give their time voluntarily and receive no benefits. Trustee reimbursed expenses were £111.60 and are recorded in note 8 of the accounts.

Approved by order of the board of trustees on 26 February 2025 and signed on its behalf by:



Mr C G Leggatt - Trustee and Chairman



Mr R S W Wilson – Trustee and Honorary Treasurer

**Independent Examiner's Report to the Trustees of  
The Friends of Southwell Cathedral**

**Independent examiner's report to the trustees of The Friends of Southwell Cathedral**

I report to the charity trustees on my examination of the accounts of The Friends of Southwell Cathedral (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

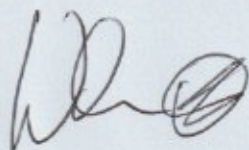
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Oates BA FCA  
Brooks Mayfield Limited  
Chartered Accountants  
12 Bridgford Road  
West Bridgford  
Nottinghamshire  
NG2 6AB

26 February 2025

The Friends of Southwell Cathedral

Statement of Financial Activities  
for the Year Ended 31 December 2024

		Unrestricted fund £	Designated fund £	31.12.24 Total funds £	31.12.23 Total funds £
Notes					
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	136,771	-	136,771	86,339
<b>Charitable activities</b>	4				
Events - bookings income		-	3,108	3,108	-
Events - bank account transfer		-	659	659	-
Investment income	3	24,849	-	24,849	19,093
<b>Total</b>		<b>161,620</b>	<b>3,767</b>	<b>165,387</b>	<b>105,432</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	7,411	-	7,411	6,688
<b>Charitable activities</b>	6				
Needlework Guild		3,469	-	3,469	3,149
Minster Flowers Guild		3,000	-	3,000	3,000
Vergers and Gardeners Workwear		479	-	479	-
Organ Scholarship Donation		-	-	-	40,000
Hereford National Conference delegate fee		-	-	-	150
Milo Chorister Appeal		-	-	-	13,747
Vergers and Gardeners salary support		25,398	-	25,398	-
Restoration of 1884 Procession Banner		5,736	-	5,736	-
140 Years Exhibition - celebrating the					
Minster as a Cathedral		2,000	-	2,000	-
Headless Cleric survey report costs		900	-	900	-
Minster Community meeting expense					
support		66	-	66	-
Events costs		-	2,900	2,900	-
Other		990	-	990	3,160
<b>Total</b>		<b>49,449</b>	<b>2,900</b>	<b>52,349</b>	<b>69,894</b>
Net gains on investments		41,357	-	41,357	15,731
<b>NET INCOME</b>		<b>153,528</b>	<b>867</b>	<b>154,395</b>	<b>51,269</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		695,907	-	695,907	644,638
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>849,435</b>	<b>867</b>	<b>850,302</b>	<b>695,907</b>

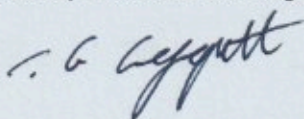
The notes form part of these financial statements

# The Friends of Southwell Cathedral

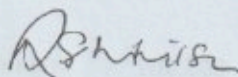
## Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Designated fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	951	-	951	1
Investments	10	<u>662,343</u>	<u>-</u>	<u>662,343</u>	<u>620,986</u>
		663,294	-	663,294	620,987
<b>CURRENT ASSETS</b>					
Debtors	11	2,121	60	2,181	893
Cash at bank		<u>188,045</u>	<u>2,507</u>	<u>190,552</u>	<u>78,433</u>
		190,166	2,567	192,733	79,326
<b>CREDITORS</b>					
Amounts falling due within one year	12	(4,025)	(1,700)	(5,725)	(4,406)
<b>NET CURRENT ASSETS</b>		<u>186,141</u>	<u>867</u>	<u>187,008</u>	<u>74,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>849,435</u>	<u>867</u>	<u>850,302</u>	<u>695,907</u>
<b>NET ASSETS</b>		<u>849,435</u>	<u>867</u>	<u>850,302</u>	<u>695,907</u>
<b>FUNDS</b>	13				
Unrestricted funds				849,435	695,907
Designated funds				<u>867</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>850,302</u>	<u>695,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2025 and were signed on its behalf by:



Mr C G Leggatt - Trustee and Chairman



Mr R S W Wilson - Trustee and Honorary Treasurer

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations and legacies	123,943	73,931
Income tax recoverable	2,941	2,657
Subscriptions - Gift Aided	<u>9,887</u>	<u>9,751</u>
	<u>136,771</u>	<u>86,339</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Income from UK listed investments	16,312	16,453
Bank interest - Central Board of Finance	7,908	2,020
Bank interest - Central Board of Finance Unit Trust	<u>629</u>	<u>620</u>
	<u>24,849</u>	<u>19,093</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Other income from charitable activities	Events - bookings income	3,108	-
Other income from charitable activities	Events - bank account transfer	<u>659</u>	<u>-</u>
		<u>3,767</u>	<u>-</u>

5. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Investment management fees	1,515	1,402
Support costs	<u>5,896</u>	<u>5,286</u>
	<u>7,411</u>	<u>6,688</u>

# The Friends of Southwell Cathedral

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Needlework Guild	3,469
Minster Flowers Guild	3,000
Vergers and Gardeners Workwear	479
Vergers and Gardeners salary support	25,398
Restoration of 1884 Procession Banner	5,736
140 Years Exhibition - celebrating the Minster as a Cathedral	2,000
Headless Cleric survey report costs	900
Minster Community meeting expense support	66
Events costs	<u>2,900</u>
	<u>43,948</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24 £	31.12.23 £
Flower Guild	3,000	3,000
Needlework Guild	3,469	3,149
Vergers and Gardeners workwear	479	-
Organ Scholarship Donation	-	40,000
Hereford National Conference delegate fee	-	150
Milo Chorister Appeal	-	13,747
Vergers and Gardeners salary support	25,398	-
Restoration of 1884 Procession Banner	5,736	-
140 Years Exhibition - celebrating the Minster as a Cathedral	2,000	-
Headless cleric survey report cost	900	-
Minster Community meeting expense support	66	-
Events costs	<u>2,900</u>	-
	<u>43,948</u>	<u>60,046</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year Trustees were reimbursed a total of £112 (2023 - £145) for expenses they had personally incurred.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2024	1,000
Additions	1,189
Disposals	<u>(1,000)</u>
At 31 December 2024	<u>1,189</u>
<b>DEPRECIATION</b>	
At 1 January 2024	999
Charge for year	238
Eliminated on disposal	<u>(999)</u>
At 31 December 2024	<u>238</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>951</u>
At 31 December 2023	<u>1</u>

10. FIXED ASSET INVESTMENTS

	Listed investments - Valuation £
<b>MARKET VALUE</b>	
At 1 January 2024	620,986
Revaluations	<u>41,357</u>
At 31 December 2024	<u>662,343</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>662,343</u>
At 31 December 2023	<u>620,986</u>

There were no investment assets outside the UK.

Fixed asset investments are actively managed by Rathbones

Gains on investment assets

Unrealised Gain during the year	<u>£</u> <u>41,357</u>
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments and accrued income	<u>2,181</u>	<u>893</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Deferred income	1,820	365
Accruals	<u>3,905</u>	<u>4,041</u>
	<u>5,725</u>	<u>4,406</u>

Accruals:	2024	2023
	£	£
Independent examiner's fees	600	1,427
Telephone	125	122
Printing, postage & stationery	1,009	965
Rathbone Investment Management Charge	384	359
Needlework Guild costs	<u>1,787</u>	<u>1,167</u>
	<u>3,905</u>	<u>4,041</u>

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	695,907	153,528	849,435
<b>Designated funds</b>			
Events	-	867	867
<b>TOTAL FUNDS</b>	<u>695,907</u>	<u>154,395</u>	<u>850,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	161,620	(49,449)	41,357	153,528
<b>Designated funds</b>				
Events	3,767	(2,900)	-	867
<b>TOTAL FUNDS</b>	<u>165,387</u>	<u>(52,349)</u>	<u>41,357</u>	<u>154,395</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	644,638	51,269	695,907
<b>TOTAL FUNDS</b>	<u>644,638</u>	<u>51,269</u>	<u>695,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,432	(69,894)	15,731	51,269
<b>TOTAL FUNDS</b>	<u>105,432</u>	<u>(69,894)</u>	<u>15,731</u>	<u>51,269</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.