

GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales · Charity number 1039082

Details

Status Registered

Legal form Other

Registered 1994-06-29

Register [View on the Charity Commission register](#)

Contact

Address Top Road
Garndiffaith
Pontypool
Gwent
NP4 7LT

Phone 01495775572

Email Garndiffaithcommunitycentre@gmail.com

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABTANTS OF THE GARNDIFFAITH AREA BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS TO ADVANCE EDUCATION AND LEISURE TIME OCCUPATIONS

Activities: To provide a service to the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** GARNDIFFAITH
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,939	£84,547	-	-
2024-03-31	£93,171	£103,310	-	-
2023-03-31	£85,469	£96,836	-	-
2022-03-31	£59,259	£67,539	-	-
2021-03-31	£67,956	£61,505	-	-

Trustees

Name	Role	Appointed
Nicola Leek	Chair	2023-08-01
Christine Hindmarsh		2024-10-10
Cllr Lynda Clarkson		2025-05-20
Conrad Lynn		2025-07-25
Emma Bond		2024-09-05
Karen Evans		2023-05-30
Robert Owen		2023-05-30
Warren Hindmarsh		2025-04-01
carol hewitt		1989-03-12

GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales - Charity number 1039082

Accounts

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2025

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Garndiffaith Community Association

Financial Statements

Year ended 31 March 2025

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Garndiffaith Community Association

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Garndiffaith Community Association
Charity registration number	1039082
Principal office	Top Road Garndiffaith Pontypool Torfaen NP4 7LT

The trustees

Mrs E Bond	(Appointed 25 September 2024)
Mrs G Clark	(Retired 31 August 2024)
Mr J Clarke	(Appointed 10 October 2024)
Cllr L Clarkson	(Appointed 20 May 2025)
Mrs K Evans	
Mrs J Fricker	(Appointed 10 October 2024) (Served from 10 October 2024 to 16 May 2025)
Mrs T Harris	
Mrs C Hewitt	
Mrs C Hindmarsh	(Appointed 10 October 2024)
Mr W Hindmarsh	(Appointed 1 April 2025)
Mrs N Leek	
Mr C Lynn	(Appointed 25 July 2025)
Mr R Owen	
Mrs K Phillips	(Retired 15 July 2024)

Independent examiner	Mr Jonathan Rhodes BSc BFP FCA Walter Hunter & Co Limited Chartered Accountants 24 Bridge Street Newport South Wales NP20 4SF
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Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is governed by a Trust Deed. The constitution having been adopted on 27 January 2004.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the Annual General Meeting by putting names forward for election or by being co-opted on during the year.

Relationships with other groups, charities and individuals

The charity works closely with The Garnsychan Partnership to run the Lunch Club.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The charity's objectives are:

- 1) To promote the well being of the public within the area by providing facilities for recreation, education and leisure activities;
- 2) To promote activities across the age range from pre-school to senior citizens;
- 3) To carry out such charitable purposes for the benefit of those living or working in the benefit area as the trustees, in their absolute discretion, from time to time decide.

Summary of main activities of the charity in relation to its objects

The activities undertaken by the charity during the year, in furtherance of its objects, were:

- 1) Bingo;
- 2) Lunch Club, run in conjunction with The Garnsychan Partnership;
- 3) Various arts and crafts groups and exercise and sports classes including knitting group, Total Body Defence class, mini rugby, Old Time and Modern dance class, 'Cake and Paws' dog training club, Ladies Guild, Youth Club, Flying Start Play Group. Run by local groups who pay a room hire fee for use of the hall.

Many of these activities have a two-fold purpose; to provide something for the local community and also to provide a regular source of income for the charity.

In addition to the above there are always a number of 'one-off' events during the year and private hire functions.

Achievements and performance

Fundraising

The charity relies on the weekly income generated by the activities held at the hall, i.e. net bingo takings, room hire charges etc to fund the ongoing costs of running the hall.

The charity has continued with its 'Millennium Flyer' game on bingo evenings. The proceeds from the sale of these tickets is to be used on the future refurbishment of the Hall's facilities.

Investment performance achieved against investment objectives set

Investment income disclosed in the accounts is interest received on the charity's bank accounts. The charity has no other investments.

The charity has had another successful year and is still the hub of the community, being used all through the week by all ages ranges.

Financial review

Policies on reserves

The charity has funds set aside in a 'Building Account' to cover the cost of any 'one-off' repairs that need to be made to the hall. The other bank accounts of the charity have sufficient funds to cover the day-to-day running costs of the charity.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

Donations and small grants are received from time to time from various benefactors whose support of the charity is very much appreciated.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review *(continued)*

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial position

The financial statements are set out on pages 5 to 14. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The statement of Financial Activities show net surplus for the year of £10,392 (2024 net deficit: £10,139). The surplus is after charging depreciation of £3,114 (2024: £2,405).

The total reserves at the year end stand at £42,678 (2024: £32,286).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in note 15 to the accounts.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in particular planning future activities.

Plans for future periods

The Board continues to identify fundraising opportunities that will support the ongoing maintenance and upkeep of the hall whilst also meeting the needs of the surrounding community. For 2025/26 such activities will include a Halloween party, Senior Citizens Christmas lunch, Pantomime, and various other shows. The 'Millennium Flyer' will continue in 2025/26 to raise funds for the Hall refurbishments that are planned.

The trustees' annual report was approved on 7 October 2025 and signed on behalf of the board of trustees by:

Mrs C Hewitt
Trustee

Mrs N Leek
Trustee

Garndiffaith Community Association

Independent Examiner's Report to the Trustees of Garndiffaith Community Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Garndiffaith Community Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

7 October 2025

Garndiffaith Community Association

Statement of Financial Activities

Year ended 31 March 2025

		2025	2024		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	1,906	–	1,906	5,316
Charitable activities	5	5,607	19,754	25,361	13,059
Other trading activities	6	67,429	–	67,429	74,459
Investment income	7	243	–	243	337
Total income		<u>75,185</u>	<u>19,754</u>	<u>94,939</u>	<u>93,171</u>
Expenditure					
Expenditure on charitable activities	8,9	82,618	1,929	84,547	103,310
Total expenditure		<u>82,618</u>	<u>1,929</u>	<u>84,547</u>	<u>103,310</u>
Net income/(expenditure) and net movement in funds		<u>(7,433)</u>	<u>17,825</u>	<u>10,392</u>	<u>(10,139)</u>
Reconciliation of funds					
Total funds brought forward		24,160	8,126	32,286	42,425
Total funds carried forward		<u>16,727</u>	<u>25,951</u>	<u>42,678</u>	<u>32,286</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		29,116	12,476
Current assets				
Stocks		2,043		1,846
Debtors	16	648		513
Cash at bank and in hand		14,730		26,494
		<u>17,421</u>		<u>28,853</u>
Creditors: amounts falling due within one year	17	<u>3,859</u>		<u>9,043</u>
Net current assets			<u>13,562</u>	<u>19,810</u>
Total assets less current liabilities			<u>42,678</u>	<u>32,286</u>
Net assets			<u>42,678</u>	<u>32,286</u>
Funds of the charity				
Restricted funds			25,951	8,126
Unrestricted funds			16,727	24,160
Total charity funds	19		<u>42,678</u>	<u>32,286</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 October 2025, and are signed on behalf of the board by:

Mrs C Hewitt
Trustee

Mrs N Leek
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Road, Garndiffaith, Pontypool, Torfaen, NP4 7LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest whole pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Community Hall	-	5% pa Straight line
Fixtures & Fittings	-	15% pa Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	1,906	1,906	5,316	5,316

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
National Lottery Community Fund	–	19,754	19,754
Torfaen County Borough Council	2,784	–	2,784
Garnsychan Partnership	2,823	–	2,823
	<u>5,607</u>	<u>19,754</u>	<u>25,361</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
National Lottery Community Fund	–	–	–
Torfaen County Borough Council	1,321	9,177	10,498
Garnsychan Partnership	2,561	–	2,561
	<u>3,882</u>	<u>9,177</u>	<u>13,059</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subscriptions	–	–	132	132
Fundraising events	1,251	1,251	2,846	2,846
Bingo Bar	1,255	1,255	1,369	1,369
Bingo Takings	34,518	34,518	38,587	38,587
Events	13,729	13,729	15,029	15,029
Room Hire	12,049	12,049	9,957	9,957
Bric-A-Brac Sale Proceeds	346	346	1,355	1,355
Box 13	1,710	1,710	2,022	2,022
Millennium Flyer	2,571	2,571	3,162	3,162
	<u>67,429</u>	<u>67,429</u>	<u>74,459</u>	<u>74,459</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	243	243	337	337
	<u>243</u>	<u>243</u>	<u>337</u>	<u>337</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Hall Activities	77,223	–	77,223
Community Hall	–	–	–
Memorial Bell Project	–	–	–
Support costs	5,395	1,929	7,324
	<u>82,618</u>	<u>1,929</u>	<u>84,547</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Hall Activities	91,347	–	91,347
Community Hall	–	101	101
Memorial Bell Project	–	6,000	6,000
Support costs	4,912	950	5,862
	<u>96,259</u>	<u>7,051</u>	<u>103,310</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Hall Activities	77,223	5,395	82,618	96,259
Community Hall	–	1,929	1,929	1,051
Memorial Bell Project	–	–	–	6,000
	<u>77,223</u>	<u>7,324</u>	<u>84,547</u>	<u>103,310</u>

10. Analysis of support costs

	Hall Activities	Community Hall	Total 2025	Total 2024
	£	£	£	£
Staff costs	20	–	20	105
Communications and IT	741	–	741	606
General office	1,739	–	1,739	1,039
Finance costs	–	–	–	38
Governance costs	1,710	–	1,710	1,668
Depreciation	1,185	1,929	3,114	2,406
	<u>5,395</u>	<u>1,929</u>	<u>7,324</u>	<u>5,862</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	3,114	2,406

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,710	1,668

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	12,281	24,146
Employer contributions to pension plans	–	177
	<u>12,281</u>	<u>24,323</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff employed on hall activities	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year £20 was reimbursed to one trustee for expenses incurred privately on behalf of the charity (2024: £80 paid to one trustee).

No insurance has been purchased to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents or to indemnify its trustees, employees or agents against the consequences of any neglect or default on their part.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 Apr 2024	641,941	60,000	701,941
Additions	19,754	–	19,754
At 31 Mar 2025	<u>661,695</u>	<u>60,000</u>	<u>721,695</u>
Depreciation			
At 1 Apr 2024	637,461	52,004	689,465
Charge for the year	1,349	1,765	3,114
At 31 Mar 2025	<u>638,810</u>	<u>53,769</u>	<u>692,579</u>
Carrying amount			
At 31 Mar 2025	<u>22,885</u>	<u>6,231</u>	<u>29,116</u>
At 31 Mar 2024	<u>4,480</u>	<u>7,996</u>	<u>12,476</u>

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	612	467
Other debtors	36	46
	<u>648</u>	<u>513</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,859	8,822
Pension creditor	–	221
	<u>3,859</u>	<u>9,043</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2024: £177).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	<u>24,160</u>	<u>75,185</u>	<u>(82,618)</u>	<u>16,727</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>36,425</u>	<u>83,994</u>	<u>(96,259)</u>	<u>24,160</u>

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Community Hall	8,126	19,754	(1,929)	25,951
National Lottery Community Fund - Jubilee Party	–	–	–	–
	<u>8,126</u>	<u>19,754</u>	<u>(1,929)</u>	<u>25,951</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Community Hall	–	9,177	(1,051)	8,126
National Lottery Community Fund - Jubilee Party	6,000	–	(6,000)	–
	<u>6,000</u>	<u>9,177</u>	<u>(7,051)</u>	<u>8,126</u>

During the year, £19,754 was received from the National Lottery Community Fund to enable the charity to improve the fabric of the hall including the windows and lighting.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,165	25,951	29,116
Current assets	17,421	–	17,421
Creditors less than 1 year	(3,859)	–	(3,859)
Net assets	<u>16,727</u>	<u>25,951</u>	<u>42,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,350	8,126	12,476
Current assets	28,853	–	28,853
Creditors less than 1 year	(9,043)	–	(9,043)
Net assets	<u>24,160</u>	<u>8,126</u>	<u>32,286</u>

GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales - Charity number 1039082

Accounts

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2024

JONATHAN RHODES BSC BFP FCA

Chartered accountants
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Garndiffaith Community Association

Financial Statements

Year ended 31 March 2024

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Garndiffaith Community Association

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Garndiffaith Community Association

Charity registration number 1039082

Principal office Top Road
Garndiffaith
Pontypool
Torfaen
NP4 7LT

The trustees

Mrs H Excell	(Retired 1 August 2023)
Mrs N Leek	(Appointed 1 August 2023) (Served from 1 April 2023 to 23 November 2023)
Mrs E Bond	
Mrs G Clark	
Mrs S Clarke	(Retired 25 August 2023)
Mrs K Evans	(Appointed 30 May 2023)
Mrs C Hewitt	
Mrs M Jones	(Retired 23 November 2023)
Mr R Owen	(Appointed 30 May 2023) (Served from 23 November 2023 to 15 July 2024)
Mrs K Phillips	

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is governed by a Trust Deed. The constitution having been adopted on 27 January 2004.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the Annual General Meeting by putting names forward for election or by being co-opted on during the year.

Relationships with other groups, charities and individuals

The charity works closely with The Garnsychan Partnership to run the Lunch Club.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The charity's objectives are:

- 1) To promote the well being of the public within the area by providing facilities for recreation, education and leisure activities;
- 2) To promote activities across the age range from pre-school to senior citizens;
- 3) To carry out such charitable purposes for the benefit of those living or working in the benefit area as the trustees, in their absolute discretion, from time to time decide.

Summary of main activities of the charity in relation to its objects

The activities undertaken by the charity during the year, in furtherance of its objects, were:

- 1) Bingo;
- 2) Lunch Club, run in conjunction with The Garnsychan Partnership;
- 3) Various arts and crafts groups and exercise and sports classes including knitting group, Total Body Defence class, mini rugby, Old Time and Modern dance class, 'Cake and Paws' dog training club, Ladies Guild, Youth Club, Flying Start Play Group. Run by local groups who pay a room hire fee for use of the hall.

Many of these activities have a two-fold purpose; to provide something for the local community and also to provide a regular source of income for the charity.

In addition to the above there are always a number of 'one-off' events during the year and private hire functions.

Achievements and performance

Fundraising

The charity relies on the weekly income generated by the activities held at the hall, i.e. net bingo takings, room hire charges etc to fund the ongoing costs of running the hall.

The charity has continued with its 'Millennium Flyer' game on bingo evenings. The proceeds from the sale of these tickets is to be used on the future refurbishment of the Hall's facilities.

Investment performance achieved against investment objectives set

Investment income disclosed in the accounts is interest received on the charity's bank accounts. The charity has no other investments.

The charity has had another successful year and is still the hub of the community, being used all through the week by all ages ranges.

Financial review

Policies on reserves

The charity has funds set aside in a 'Building Account' to cover the cost of any 'one-off' repairs that need to be made to the hall. The other bank accounts of the charity have sufficient funds to cover the day-to-day running costs of the charity.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

Donations and small grants are received from time to time from various benefactors whose support of the charity is very much appreciated.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial position

The financial statements are set out on pages 5 to 14. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The statement of Financial Activities show net deficit for the year of a revenue nature of £10,139 (2023 net deficit: £11,367). The deficit is after charging depreciation of £2,405 (2023: £8).

The total reserves at the year end stand at £32,286 (2023: £42,425).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in note 15 to the accounts.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in particular planning future activities.

Plans for future periods

The Board continues to identify fundraising opportunities that will support the ongoing maintenance and upkeep of the hall whilst also meeting the needs of the surrounding community. For 2024/25 such activities will include a Halloween party, Senior Citizens Christmas lunch, Pantomime, and various other shows. The 'Millennium Flyer' will continue in 2024/25 to raise funds for the Hall refurbishments that are planned.

The trustees' annual report was approved on 10th October 2024 and signed on behalf of the board of trustees by:

Mrs N Leek
Trustee

Mrs C Hewitt
Trustee

Garndiffaith Community Association

Independent Examiner's Report to the Trustees of Garndiffaith Community Association

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Garndiffaith Community Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

10th October 2024

Garndiffaith Community Association

Statement of Financial Activities

Year ended 31 March 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	5,316	–	5,316	5,334
Charitable activities	5	3,882	9,177	13,059	7,587
Other trading activities	6	74,459	–	74,459	72,483
Investment income	7	337	–	337	65
Total income		<u>83,994</u>	<u>9,177</u>	<u>93,171</u>	<u>85,469</u>
Expenditure					
Expenditure on charitable activities	8,9	96,259	7,051	103,310	96,836
Total expenditure		<u>96,259</u>	<u>7,051</u>	<u>103,310</u>	<u>96,836</u>
Net expenditure and net movement in funds					
		<u>(12,265)</u>	<u>2,126</u>	<u>(10,139)</u>	<u>(11,367)</u>
Reconciliation of funds					
Total funds brought forward		36,425	6,000	42,425	53,792
Total funds carried forward		<u>24,160</u>	<u>8,126</u>	<u>32,286</u>	<u>42,425</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		12,476	2,734
Current assets				
Stocks		1,846		1,821
Debtors	16	513		408
Cash at bank and in hand		26,494		46,751
		<u>28,853</u>		<u>48,980</u>
Creditors: amounts falling due within one year	17	<u>9,043</u>		<u>9,289</u>
Net current assets			<u>19,810</u>	<u>39,691</u>
Total assets less current liabilities			<u>32,286</u>	<u>42,425</u>
Net assets			<u>32,286</u>	<u>42,425</u>
Funds of the charity				
Restricted funds			8,126	6,000
Unrestricted funds			24,160	36,425
Total charity funds	19		<u>32,286</u>	<u>42,425</u>

These financial statements were approved by the board of trustees and authorised for issue on 10th October 2024, and are signed on behalf of the board by:

Mrs N Leek
Trustee

Mrs C Hewitt
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Road, Garndiffaith, Pontypool, Torfaen, NP4 7LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest whole pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Community Hall	-	5% pa Straight line
Fixtures & Fittings	-	15% pa Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	5,316	—	5,316

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,570	2,764	5,334

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
National Lottery Community Fund	—	—	—
Torfaen County Borough Council	1,321	9,177	10,498
Garnsychan Partnership	2,561	—	2,561
	<u>3,882</u>	<u>9,177</u>	<u>13,059</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National Lottery Community Fund	—	6,000	6,000
Torfaen County Borough Council	604	—	604
Garnsychan Partnership	983	—	983
	<u>1,587</u>	<u>6,000</u>	<u>7,587</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	132	132	186	186
Fundraising events	2,846	2,846	2,623	2,623
Bingo Bar	1,369	1,369	693	693
Bingo Takings	38,587	38,587	37,238	37,238
Events	15,029	15,029	11,442	11,442
Room Hire	9,957	9,957	9,879	9,879
Bric-A-Brac Sale Proceeds	1,355	1,355	4,500	4,500
Box 13	2,022	2,022	2,871	2,871
Millennium Flyer	3,162	3,162	3,051	3,051
	<u>74,459</u>	<u>74,459</u>	<u>72,483</u>	<u>72,483</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	337	337	65	65
	<u>337</u>	<u>337</u>	<u>65</u>	<u>65</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Hall Activities	91,347	–	91,347
Community Hall	–	101	101
Memorial Bell Project	–	6,000	6,000
Support costs	4,912	950	5,862
	<u>96,259</u>	<u>7,051</u>	<u>103,310</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Hall Activities	86,222	2,264	88,486
Community Hall	–	–	–
Memorial Bell Project	–	3,500	3,500
Support costs	4,342	508	4,850
	<u>90,564</u>	<u>6,272</u>	<u>96,836</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Hall Activities	91,347	4,912	96,259	93,328
Community Hall	101	950	1,051	8
Memorial Bell Project	6,000	–	6,000	3,500
	<u>97,448</u>	<u>5,862</u>	<u>103,310</u>	<u>96,836</u>

10. Analysis of support costs

	Hall Activities	Community Hall	Total 2024	Total 2023
	£	£	£	£
Staff costs	105	–	105	167
Communications and IT	606	–	606	439
General office	1,045	–	1,045	1,515
Finance costs	38	–	38	–
Governance costs	1,662	–	1,662	1,620
Depreciation	1,456	950	2,406	1,109
	<u>4,912</u>	<u>950</u>	<u>5,862</u>	<u>4,850</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,406	1,109

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,662	1,620

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	24,146	21,090
Employer contributions to pension plans	177	186
	<u>24,323</u>	<u>21,276</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff employed on hall activities	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year £80 was reimbursed to one trustee for expenses incurred privately on behalf of the charity (2023: £52 paid to one trustee).

No insurance has been purchased to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents or to indemnify its trustees, employees or agents against the consequences of any neglect or default on their part.

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 Apr 2023	637,741	55,542	693,283
Additions	<u>4,200</u>	<u>7,948</u>	12,148
At 31 Mar 2024	<u>641,941</u>	<u>63,490</u>	705,431
Depreciation			
At 1 Apr 2023	637,001	53,548	690,549
Charge for the year	<u>460</u>	<u>1,946</u>	2,406
At 31 Mar 2024	<u>637,461</u>	<u>55,494</u>	692,955
Carrying amount			
At 31 Mar 2024	<u>4,480</u>	<u>7,996</u>	12,476
At 31 Mar 2023	<u>740</u>	<u>1,994</u>	<u>2,734</u>

16. Debtors

	2024	2023
	£	£
Prepayments and accrued income	467	408
Other debtors	<u>46</u>	<u>—</u>
	513	408

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	8,822	8,597
Social security and other taxes	–	490
Pension creditor	221	202
	<u>9,043</u>	<u>9,289</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £177 (2023: £186).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>36,425</u>	<u>83,994</u>	<u>(96,259)</u>	<u>24,160</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>50,284</u>	<u>76,705</u>	<u>(90,564)</u>	<u>36,425</u>

Restricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Community Hall	–	9,177	(1,051)	8,126
National Lottery Community Fund - Jubilee Party	6,000	–	(6,000)	–
Community Council - Christmas Lights	–	–	–	–
	<u>6,000</u>	<u>9,177</u>	<u>(7,051)</u>	<u>8,126</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Community Hall	8	–	(8)	–
National Lottery Community Fund - Jubilee Party	3,500	6,000	(3,500)	6,000
Community Council - Christmas Lights	–	2,764	(2,764)	–
	<u>3,508</u>	<u>8,764</u>	<u>(6,272)</u>	<u>6,000</u>

£6,000 was received from the National Lottery for the provision of the King's Coronation celebrations which took place in May 2023.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,350	8,126	12,476
Current assets	28,853	–	28,853
Creditors less than 1 year	(9,043)	–	(9,043)
Net assets	<u>24,160</u>	<u>8,126</u>	<u>32,286</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,734	–	2,734
Current assets	42,980	6,000	48,980
Creditors less than 1 year	(9,289)	–	(9,289)
Net assets	<u>36,425</u>	<u>6,000</u>	<u>42,425</u>

GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales - Charity number 1039082

Accounts

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2023

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Garndiffaith Community Association

Financial Statements

Year ended 31 March 2023

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Notes to the financial statements	7

Garndiffaith Community Association

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Garndiffaith Community Association

Charity registration number 1039082

Principal office Top Road
Garndiffaith
Pontypool
Torfaen
NP4 7LT

The trustees

Mrs H Excell
Mr N Bagnell (Retired 28 March 2023)
Mrs G Clark
Mrs S Clarke
Mrs C Hewitt
Mrs M Jones
Mrs K Smith (Retired 29 November 2022)
Mr B Stephens (Retired 28 March 2023)

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is governed by a Trust Deed. The constitution having been adopted on 27 January 2004.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the Annual General Meeting by putting names forward for election or by being co-opted on during the year.

Relationships with other groups, charities and individuals

The charity works closely with The Garnsychan Partnership to run the Lunch Club.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The charity's objectives are:

1. To promote the well being of the public within the area by providing facilities for recreation, education and leisure activities;
2. To promote activities across the age range from pre-school to senior citizens;
3. To carry out such charitable purposes for the benefit of those living or working in the benefit area as the trustees, in their absolute discretion, from time to time decide.

Summary of main activities of the charity in relation to its objects

The activities undertaken by the charity during the year, in furtherance of its objects, were:

1. Bingo;
2. Lunch Club, run in conjunction with The Garnsychan Partnership;
3. Various arts and crafts groups and exercise and sports classes including knitting group, Total Body Defence class, mini rugby, Old Time and Modern dance class, 'Cake and Paws' dog training club, Ladies Guild, Youth Club, Flying Start Play Group. Run by local groups who pay a room hire fee for use of the hall.

Many of these activities have a two-fold purpose; to provide something for the local community and also to provide a regular source of income for the charity.

In addition to the above there are always a number of 'one-off' events during the year and private hire functions.

Achievements and performance

Fundraising

The charity relies on the weekly income generated by the activities held at the hall, i.e. net bingo takings, room hire charges etc to fund the ongoing costs of running the hall.

The charity has continued with its 'Millennium Flyer' game on bingo evenings. The proceeds from the sale of these tickets is to be used on the future refurbishment of the Hall's facilities.

Investment performance achieved against investment objectives set

Investment income disclosed in the accounts is interest received on the charity's bank accounts. The charity has no other investments.

The charity has had another successful year and is still the hub of the community, being used all through the week by all ages ranges.

Financial review

Policies on reserves

The charity has funds set aside in a 'Building Account' to cover the cost of any 'one-off' repairs that need to be made to the hall. The other bank accounts of the charity have sufficient funds to cover the day-to-day running costs of the charity.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

Donations and small grants are received from time to time from various benefactors whose support of the charity is very much appreciated.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and financial position

The financial statements are set out on pages 5 to 14. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The statement of Financial Activities show net deficit for the year of a revenue nature of £11,367 (2022 net deficit: £8,280). The deficit is after charging depreciation of £8 (2022: £4,315) in respect of the Millennium Hall.

The total reserves at the year end stand at £42,425 (2022: £53,792).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in note 16 to the accounts.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in particular planning future activities.

Plans for future periods

The Board continues to identify fundraising opportunities that will support the ongoing maintenance and upkeep of the hall whilst also meeting the needs of the surrounding community. For 2023/24 such activities will include a Halloween party, Senior Citizens Christmas lunch, Pantomime, and various other shows. The 'Millennium Flyer' will continue in 2023/24 to raise funds for the Hall refurbishments that are planned.

The trustees' annual report was approved on 11 September 2023 and signed on behalf of the board of trustees by:

Mrs G Clark
Trustee

Mrs C Hewitt
Trustee

Garndiffaith Community Association

Independent Examiner's Report to the Trustees of Garndiffaith Community Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Garndiffaith Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

11 September 2023

Garndiffaith Community Association

Statement of Financial Activities

Year ended 31 March 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	2,570	2,764	5,334	1,679
Charitable activities	5	1,587	6,000	7,587	5,842
Other trading activities	6	72,483	–	72,483	42,206
Investment income	7	65	–	65	3
Other income	8	–	–	–	9,529
Total income		<u>76,705</u>	<u>8,764</u>	<u>85,469</u>	<u>59,259</u>
Expenditure					
Expenditure on charitable activities	9,10	90,564	6,272	96,836	67,539
Total expenditure		<u>90,564</u>	<u>6,272</u>	<u>96,836</u>	<u>67,539</u>
Net expenditure and net movement in funds					
		<u>(13,859)</u>	<u>2,492</u>	<u>(11,367)</u>	<u>(8,280)</u>
Reconciliation of funds					
Total funds brought forward		50,284	3,508	53,792	62,072
Total funds carried forward		<u>36,425</u>	<u>6,000</u>	<u>42,425</u>	<u>53,792</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		2,734	3,843
Current assets				
Stocks		1,821		1,311
Debtors	17	408		348
Cash at bank and in hand		46,751		54,682
		<u>48,980</u>		<u>56,341</u>
Creditors: amounts falling due within one year	18	<u>9,289</u>		<u>6,392</u>
Net current assets			<u>39,691</u>	<u>49,949</u>
Total assets less current liabilities			<u>42,425</u>	<u>53,792</u>
Net assets			<u>42,425</u>	<u>53,792</u>
Funds of the charity				
Restricted funds			6,000	3,508
Unrestricted funds			36,425	50,284
Total charity funds	20		<u>42,425</u>	<u>53,792</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 September 2023, and are signed on behalf of the board by:

Mrs G Clark
Trustee

Mrs C Hewitt
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Road, Garndiffaith, Pontypool, Torfaen, NP4 7LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest whole pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Community Hall	-	5% pa Straight line
Fixtures & Fittings	-	15% pa Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>2,570</u>	<u>2,764</u>	<u>5,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>929</u>	<u>750</u>	<u>1,679</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National Lottery Community Fund	–	6,000	6,000
Torfaen County Borough Council	604	–	604
Lloyds Bank Foundation	–	–	–
Torfaen Voluntary Alliance	–	–	–
Garnsychan Partnership	983	–	983
	<u>1,587</u>	<u>6,000</u>	<u>7,587</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National Lottery Community Fund	–	3,500	3,500
Torfaen County Borough Council	1,010	–	1,010
Lloyds Bank Foundation	456	–	456
Torfaen Voluntary Alliance	400	–	400
Garnsychan Partnership	476	–	476
	<u>2,342</u>	<u>3,500</u>	<u>5,842</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	186	186	134	134
Fundraising events	2,623	2,623	3,765	3,765
Social lotteries	–	–	6,854	6,854
Bingo Bar	693	693	382	382
Bingo Takings	37,238	37,238	16,137	16,137
Events	11,442	11,442	6,409	6,409
Room Hire	9,879	9,879	4,756	4,756
Bric-A-Brac Sale Proceeds	4,500	4,500	25	25
Box 13	2,871	2,871	641	641
Millennium Flyer	3,051	3,051	3,103	3,103
	<u>72,483</u>	<u>72,483</u>	<u>42,206</u>	<u>42,206</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	65	65	3	3

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
HMRC Job Retention Scheme Grant	–	–	9,529	9,529

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Hall Activities	86,222	2,264	88,486
Jubilee Celebrations	–	3,500	3,500
Support costs	4,342	508	4,850
	<u>90,564</u>	<u>6,272</u>	<u>96,836</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Hall Activities	59,573	750	60,323
Jubilee Celebrations	–	–	–
Support costs	3,930	3,286	7,216
	<u>63,503</u>	<u>4,036</u>	<u>67,539</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Hall Activities	88,486	4,842	93,328	63,893
Community Hall	–	8	8	3,646
Memorial Bell Project	<u>3,500</u>	–	<u>3,500</u>	–
	<u>91,986</u>	<u>4,850</u>	<u>96,836</u>	<u>67,539</u>

11. Analysis of support costs

	Hall Activities	Community Hall	Total 2023	Total 2022
	£	£	£	£
Staff costs	167	–	167	66
Communications and IT	439	–	439	366
General office	1,515	–	1,515	937
Governance costs	1,620	–	1,620	1,522
Depreciation	<u>1,101</u>	<u>8</u>	<u>1,109</u>	<u>4,325</u>
	<u>4,842</u>	<u>8</u>	<u>4,850</u>	<u>7,216</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,109</u>	<u>4,325</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,620</u>	<u>1,522</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	21,090	19,121
Employer contributions to pension plans	186	217
	<u>21,276</u>	<u>19,338</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff employed on hall activities	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year £52 was reimbursed to one trustee for expenses incurred privately on behalf of the charity (2022: £80 paid to one trustee).

No insurance has been purchased to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents or to indemnify its trustees, employees or agents against the consequences of any neglect or default on their part.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 Apr 2022 and 31 Mar 2023	<u>637,741</u>	<u>55,542</u>	<u>693,283</u>
Depreciation			
At 1 Apr 2022	636,644	52,796	689,440
Charge for the year	357	752	1,109
At 31 Mar 2023	<u>637,001</u>	<u>53,548</u>	<u>690,549</u>
Carrying amount			
At 31 Mar 2023	<u>740</u>	<u>1,994</u>	<u>2,734</u>
At 31 Mar 2022	<u>1,097</u>	<u>2,746</u>	<u>3,843</u>

17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>408</u>	<u>348</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	8,597	5,140
Social security and other taxes	490	695
Pension creditor	202	557
	<u>9,289</u>	<u>6,392</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £186 (2022: £217).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>50,284</u>	<u>76,705</u>	<u>(90,564)</u>	<u>36,425</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>58,778</u>	<u>55,009</u>	<u>(63,503)</u>	<u>50,284</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Community Hall	8	–	(8)	–
National Lottery Community Fund	3,500	6,000	(3,500)	6,000
Community Council - Christmas Lights	–	2,764	(2,764)	–
Pontypool County Council	–	–	–	–
	<u>3,508</u>	<u>8,764</u>	<u>(6,272)</u>	<u>6,000</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Community Hall	3,294	–	(3,286)	8
National Lottery Community Fund	–	3,500	–	3,500
Community Council - Christmas Lights	–	–	–	–
Pontypool County Council	–	750	(750)	–
	<u>3,294</u>	<u>4,250</u>	<u>(4,036)</u>	<u>3,508</u>

£6,000 was received from the National Lottery for the provision of the King's Coronation celebrations which took place in May 2023.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,734	–	2,734
Current assets	42,980	6,000	48,980
Creditors less than 1 year	(9,289)	–	(9,289)
Net assets	<u>36,425</u>	<u>6,000</u>	<u>42,425</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,835	8	3,843
Current assets	52,841	3,500	56,341
Creditors less than 1 year	(6,392)	–	(6,392)
Net assets	<u>50,284</u>	<u>3,508</u>	<u>53,792</u>

GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales - Charity number 1039082

Accounts

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2022

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2022

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Unaudited Financial Statements
31 March 2022

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
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GARNDIFFAITH COMMUNITY ASSOCIATION

England & Wales - Charity number 1039082

Accounts

Garndiffaith Community Association
Unaudited Financial Statements
31 March 2021

JONATHAN RHODES BSC BFP FCA

Chartered accountants
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Garndiffaith Community Association

Financial Statements

Year ended 31 March 2021

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Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	18

Garndiffaith Community Association

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Garndiffaith Community Association

Charity registration number 1039082

Principal office Top Road
Garndiffaith
Pontypool
Torfaen
NP4 7LT

The trustees

Mrs H Excell
Mrs G Clark
Mrs S Clarke
Mr G Davies (Retired 30 November 2020)
Mrs C Gulliford
Mrs C Hewitt
Mrs M Jones
Mrs K Smith
Mr B Stephens

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is governed by a Trust Deed. The constitution having been adopted on 27 January 2004.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the Annual General Meeting by putting names forward for election or by being co-opted on during the year.

Relationships with other groups, charities and individuals

In prior years the charity has worked closely with The Garnsychan Partnership to run the weekly Lunch Club. Since March 2020 the club has not been able to operate due to Covid 19 restrictions. It is hoped that the club will resume during 2021/22.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The charity's objectives are:

- 1) To promote the well being of the public within the area by providing facilities for recreation, education and leisure activities;
- 2) To promote activities across the age range from pre-school to senior citizens;
- 3) To carry out such charitable purposes for the benefit of those living or working in the benefit area as the trustees, in their absolute discretion, from time to time decide.

Summary of main activities of the charity in relation to its objects

Due to Covid 19 restrictions being in place for most of the financial year the charity has not been able to operate its usual activities. It is hoped that most activities will resume during 2021/22.

With the charity unable to generate its own income, and in order to ensure the survival of the charity throughout the pandemic, the charity received additional Covid 19 support from Torfaen County Borough Council shown in note 8 to the accounts.

Achievements and performance

Investment performance achieved against investment objectives set

Investment income disclosed in the accounts is interest received on the charity's bank accounts. The charity has no other investments.

Financial review

Policies on reserves

The charity has funds set aside in a 'Building Account' to cover the cost of any 'one-off' repairs that need to be made to the hall. The other bank accounts of the charity have sufficient funds to cover the day-to-day running costs of the charity.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

As the charity was unable to operate its usual activities during much of 2020/21 it received Small Rates Relief Covid 19 Grants from Torfaen County Borough Council shown in note 8 to the accounts. Other smaller one-off Covid 19 grants from other funders are shown in note 5 to the accounts.

Donations are also received from time to time from various benefactors whose support of the charity is very much appreciated.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in respect of each fund are available and adequate to fulfil its obligations in respect of each fund.

Garndiffaith Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review *(continued)*

Transactions and financial position

The financial statements are set out on pages 7 to 14. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The statement of Financial Activities show net incoming resources for the year of a revenue nature of £6,451 (2020: £(42,829)). The deficit if after charging depreciation of £31,426 (2020: £31,426) in respect of the Millennium Hall.

The total reserves at the year end stand at £62,072 (2020: £55,621).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in note 16 to the accounts.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in particular planning future activities.

Plans for future periods

Following a difficult year of Covid 19 restrictions during 2020/21 the Board is now looking forward to gradually reintroducing activities at the hall during 2021/22; following the latest government guidance at all times.

The trustees' annual report was approved on 27 July 2021 and signed on behalf of the board of trustees by:

Mrs C Hewitt
Trustee

Mr B Stephens
Trustee

Garndiffaith Community Association

Independent Examiner's Report to the Trustees of Garndiffaith Community Association

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Garndiffaith Community Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

27 July 2021

Garndiffaith Community Association

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	1,480	–	1,480	2,092
Charitable activities	5	11,099	–	11,099	23,749
Other trading activities	6	1,432	–	1,432	58,844
Investment income	7	5	–	5	31
Other income	8	53,940	–	53,940	–
Total income		<u>67,956</u>	<u>–</u>	<u>67,956</u>	<u>84,716</u>
Expenditure					
Expenditure on charitable activities	9,10	30,079	31,426	61,505	127,545
Total expenditure		<u>30,079</u>	<u>31,426</u>	<u>61,505</u>	<u>127,545</u>
Net income/(expenditure) and net movement in funds					
		<u>37,877</u>	<u>(31,426)</u>	<u>6,451</u>	<u>(42,829)</u>
Reconciliation of funds					
Total funds brought forward		<u>20,901</u>	<u>34,720</u>	<u>55,621</u>	<u>98,450</u>
Total funds carried forward		<u>58,778</u>	<u>3,294</u>	<u>62,072</u>	<u>55,621</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		6,686	39,003
Current assets				
Stocks		-		351
Debtors	17	420		906
Cash at bank and in hand		57,059		23,648
		57,479		24,905
Creditors: amounts falling due within one year	18	2,093		8,287
Net current assets			55,386	16,618
Total assets less current liabilities			62,072	55,621
Net assets			62,072	55,621
Funds of the charity				
Restricted funds			3,294	34,720
Unrestricted funds			58,778	20,901
Total charity funds	20		62,072	55,621

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2021, and are signed on behalf of the board by:

Mrs C Hewitt
Trustee

Mr B Stephens
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Garndiffaith Community Association

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Road, Garndiffaith, Pontypool, Torfaen, NP4 7LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Since March 2020 the Covid-19 pandemic has seriously affected the UK generally. As a charity we have taken all necessary steps to combat the effects of the virus and to ensure that the charity is able to continue to operate.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Community Hall	-	5% pa Straight line
Fixtures & Fittings	-	15% pa Straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,480	1,480	2,092	2,092

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Big Lottery Fund	7,400	–	7,400
Torfaen County Borough Council	200	–	200
Welsh Government	–	–	–
Lloyds Bank Foundation	1,000	–	1,000
Wales & West Utilities	1,200	–	1,200
Torfaen Voluntary Alliance	699	–	699
ASDA	600	–	600
	11,099	–	11,099

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Big Lottery Fund	–	–	–
Torfaen County Borough Council	839	–	839
Welsh Government	–	22,910	22,910
Lloyds Bank Foundation	–	–	–
Wales & West Utilities	–	–	–
Torfaen Voluntary Alliance	–	–	–
ASDA	–	–	–
	<u>839</u>	<u>22,910</u>	<u>23,749</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bingo Bar	–	–	2,878	2,878
Bingo Takings	–	–	10,965	10,965
Events	63	63	22,742	22,742
Room Hire	485	485	9,761	9,761
Bric-A-Brac Sale Proceeds	884	884	2,600	2,600
Box 13	–	–	4,498	4,498
Sale of Memorial Bell books	–	–	5	5
Millennium Flyer	–	–	5,395	5,395
	<u>1,432</u>	<u>1,432</u>	<u>58,844</u>	<u>58,844</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>5</u>	<u>5</u>	<u>31</u>	<u>31</u>

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Torfaen County Borough Council Small Rates Relief Grant	45,000	45,000	–	–
HMRC Job Retention Scheme Grant	<u>8,940</u>	<u>8,940</u>	–	–
	<u>53,940</u>	<u>53,940</u>	<u>–</u>	<u>–</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Hall Activities	26,502	–	26,502
Refurbishment of toilet facilities	–	–	–
Support costs	3,577	31,426	35,003
	<u>30,079</u>	<u>31,426</u>	<u>61,505</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Hall Activities	67,752	–	67,752
Refurbishment of toilet facilities	–	22,910	22,910
Support costs	5,457	31,426	36,883
	<u>73,209</u>	<u>54,336</u>	<u>127,545</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Hall Activities	26,502	3,577	30,079	73,209
Community Hall	–	31,426	31,426	31,426
Refurbishment of toilet facilities	–	–	–	22,910
	<u>26,502</u>	<u>35,003</u>	<u>61,505</u>	<u>127,545</u>

11. Analysis of support costs

	Hall Activities £	Community Hall £	Total 2021 £	Total 2020 £
Staff costs	10	–	10	213
Communications and IT	349	–	349	467
General office	905	–	905	2,464
Governance costs	1,422	–	1,422	1,422
Depreciation	891	31,426	32,317	32,317
	<u>3,577</u>	<u>31,426</u>	<u>35,003</u>	<u>36,883</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>32,317</u>	<u>32,317</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,422</u>	<u>1,422</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	16,501	21,244
Employer contributions to pension plans	<u>180</u>	<u>472</u>
	<u>16,681</u>	<u>21,716</u>

The average head count of employees during the year was 2 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff employed on hall activities	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Travelling expenses totalling £10 were paid to one trustee during the year (2020: £103 paid to one trustee). The same trustee was also reimbursed £70 (2020: £120) for running expenses incurred privately on behalf of the charity.

No insurance has been purchased to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents or to indemnify its trustees, employees or agents against the consequences of any neglect or default on their part.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>637,741</u>	<u>54,060</u>	<u>691,801</u>
Depreciation			
At 1 April 2020	601,212	51,586	652,798
Charge for the year	31,786	531	32,317
At 31 March 2021	<u>632,998</u>	<u>52,117</u>	<u>685,115</u>
Carrying amount			
At 31 March 2021	<u>4,743</u>	<u>1,943</u>	<u>6,686</u>
At 31 March 2020	<u>36,529</u>	<u>2,474</u>	<u>39,003</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>420</u>	<u>906</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,602	8,067
Social security and other taxes	462	174
Pension creditor	29	46
	<u>2,093</u>	<u>8,287</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £180 (2020: £472).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	11,403	67,956	(30,079)	49,280
Building refurbishment fund	9,498	–	–	9,498
	<u>20,901</u>	<u>67,956</u>	<u>(30,079)</u>	<u>58,778</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020
General funds	28,201	56,411	(73,209)	11,403
Building refurbishment fund	4,103	5,395	–	9,498
	<u>32,304</u>	<u>61,806</u>	<u>(73,209)</u>	<u>20,901</u>

Garndiffaith Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Community Hall	34,720	–	(31,426)	3,294
Refurbishment of toilet facilities (Welsh Government)	–	–	–	–
	<u>34,720</u>	<u>–</u>	<u>(31,426)</u>	<u>3,294</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Community Hall	66,146	–	(31,426)	34,720
Refurbishment of toilet facilities (Welsh Government)	–	22,910	(22,910)	–
	<u>66,146</u>	<u>22,910</u>	<u>(54,336)</u>	<u>34,720</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,392	3,294	6,686
Current assets	57,479	–	57,479
Creditors less than 1 year	(2,093)	–	(2,093)
Net assets	<u>58,778</u>	<u>3,294</u>	<u>62,072</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,283	34,720	39,003
Current assets	24,905	–	24,905
Creditors less than 1 year	(8,287)	–	(8,287)
Net assets	<u>20,901</u>	<u>34,720</u>	<u>55,621</u>

Garndiffaith Community Association

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Garndiffaith Community Association

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	<u>1,480</u>	<u>2,092</u>
Charitable activities		
Big Lottery Fund	7,400	–
Torfaen County Borough Council	200	839
Welsh Government	–	22,910
Lloyds Bank Foundation	1,000	–
Wales & West Utilities	1,200	–
Torfaen Voluntary Alliance	699	–
ASDA	600	–
	<u>11,099</u>	<u>23,749</u>
Other trading activities		
Bingo Bar	–	2,878
Bingo Takings	–	10,965
Events	63	22,742
Room Hire	485	9,761
Bric-A-Brac Sale Proceeds	884	2,600
Box 13	–	4,498
Sale of Memorial Bell books	–	5
Millennium Flyer	–	5,395
	<u>1,432</u>	<u>58,844</u>
Investment income		
Bank interest receivable	<u>5</u>	<u>31</u>
Other income		
Torfaen County Borough Council Small Rates Relief Grant	45,000	–
HMRC Job Retention Scheme Grant	8,940	–
	<u>53,940</u>	<u>–</u>
Total income	<u>67,956</u>	<u>84,716</u>

Garndiffaith Community Association

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Purchases	585	21,429
Wages and salaries	16,501	21,244
Pension costs	180	472
Rates and water	193	531
Light and heat	2,837	10,253
Repairs and maintenance	2,356	32,977
Insurance	1,878	2,001
Other establishment	1,972	1,755
Other motor/travel costs	10	213
Legal and professional fees	2,237	1,967
Telephone	349	467
Other office costs	90	1,919
Depreciation	32,317	32,317
	<u>61,505</u>	<u>127,545</u>
Total expenditure	<u>61,505</u>	<u>127,545</u>
Net income/(expenditure)	<u>6,451</u>	<u>(42,829)</u>