

REGISTERED COMPANY NUMBER: 02903760 (England and Wales)
REGISTERED CHARITY NUMBER: 1039005

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WITTON LODGE COMMUNITY ASSOCIATION**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

WITTON LODGE COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charitable Company is Limited by Guarantee (company no. 02903760) and registered as a Charity (registered no. 1039005).

The Charitable Company's main aim and principal activity is that of providing and managing social housing for rent (including the development of new homes), managing Perry Common Community Hall and delivering a range of economic, social and environmental projects in North Birmingham.

The Charity has the following formal objectives:

- To provide for the benefit of the inhabitants of the area of Perry Common and its neighbourhood in the City of Birmingham without distinction of sex, race, or of political, religious or other opinions, by associating together representatives of the said inhabitants and the various other persons in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To continue, for the benefit of the community in the City of Birmingham, the business of providing social housing and any associated amenities for the persons in necessitous circumstances upon terms appropriate to their means.
- To promote any charitable purpose for the benefit of the inhabitants of the area of benefit and in particular the advancement of education and the relief of poverty.

Overview:

Established in 1994, Witton Lodge Community Association is a community landlord and a dynamic social enterprise that focuses on 'people and place'. The Association has overseen the redevelopment of the Perry Common estate in north Birmingham, with over 900 new family homes, complemented by new parks, health, education, and community facilities.

The Association makes an even greater impact on people's lives through its Flourishing Communities initiative, most recently mobilising local partners to support communities across Erdington through the darkest days of the pandemic. The team continues to support hundreds of local residents including young people to gain new skills and employment; pioneer innovative social prescription approaches which support older residents to live independently and with dignity; develop environmental initiatives that tackle fuel poverty and are good for our planet; and bring local people together to celebrate community life.

Established by local residents with a community-led ethos, the Association has a resident-majority Board of Trustees. Putting people at the heart of its decision-making is key to the Association's continued success and longevity. We work with, and alongside, local communities to create and deliver solutions to pressing problems, at the same time helping to unlock and nurture people's creativity and potential.

Our Vision: A flourishing, vibrant community and a well-cared for environment where residents are thriving, learning, prospering and celebrating together.

Our Mission: We champion community-led approaches to address local issues and create opportunities that transform neighbourhoods and improve lives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Our Values:

- Community-led: From our Board through to how we develop and deliver services.
- Excellence: Striving for the highest standards in our housing, community services and facilities.
- Celebrating: The richness of our communities, relational with deep-rooted connections.
- Enterprising: Taking the initiative with bold, decisive action that creates lasting impact.

Our Work:

We are community-led, locally rooted and collaborative. We are investing in our communities, and with a long-term approach which supports the creation of flourishing communities in Perry Common, Erdington and North Birmingham. Specifically, we:

- Platform local leadership; by championing community-led approaches, ensuring local people have a voice and active participation in decisions that affect their lives and neighbourhoods.
- Stabilise and transform neighbourhoods; by creating high quality homes, community facilities and local parks, with neighbourhood services that local people need and are proud of.
- Create and retain wealth locally; with 'ladders of opportunity' connecting local people to high quality jobs, skills and enterprises contributing to a thriving local economy.
- Build local networks, infrastructure, and relationships; that promote good health, improved well-being, and enhanced community resilience.

Our Delivery:

Annually the Board approves a business plan that sets out ambitious and detailed proposals to realise the Association's vision.

Specifically, the Association will;

- Use its financial strength and assets to develop high quality, affordable and market rent homes.
- Finalise plans and commence the sympathetic refurbishment of the former Erdington baths into a contemporary Enterprise facility.
- Focus on health creation and prevention, tackling health inequalities and developing an integrated service offer from the Erdington Wellbeing Hub.
- Further develop Witton Lakes Eco Hub as a destination venue, capitalising on its stunning surroundings and proximity to Wyrley Birch.
- Support communities with the pressing cost of living pressures, tackling fuel poverty and practical measures to reduce energy costs.
- Develop Witton Lodge Community College to enable residents to gain confidence, skills and qualifications to pursue their goals and move closer to the labour market.
- Enhance our Employment and Enterprise Support offer and connect more residents to local jobs and business opportunities.
- Strengthen and enhance partnerships including the North Birmingham Economic Recovery (NB:ER) Board; North Locality Community Health Collaborative and the Birmingham Community Action Network (B:CAN).
- Celebrate the Association's 30th Anniversary through a series of community and stakeholder events.

2023/24 ACHIEVEMENTS OVERVIEW



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Public benefit

The Board of Trustees have complied with their duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission. The Group carries out a wide range of activities in pursuance of its Charitable Aims. The Trustees consider that these activities, summarised below, provide benefit to those who live in the area of benefit.

Grantmaking

Witton Lodge Community Association reviews various organisations and individuals who support and deliver the charity's objects. Potential recipients of grants paid by Witton Lodge Community Association are reviewed by the charity on a case-by-case basis depending upon the available resources of the charity.

STRATEGIC REPORT

Financial review

A summary of the Group's finances is set out in the attached group consolidated financial statements for the year ended 31 March 2024. The principal source of income is from the charity's accommodation. The company's subsidiary collects ground rents and has made a contribution to the company by way of Gift Aid. The company's financial key performance indicators relate to the delivery of accommodation and the collection of related income and other relevant factors are described elsewhere in this report. After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

Cash position as at 18 September 2024 currently stands at £1.69m which has increased by £541k over the 31 March 2023 audited consolidated cash at bank and in hand total of £1.15m. This has taken into consideration the purchase of additional affordable rent properties, refurbishment and repair costs to both social and general needs properties in addition to grant monies and tenant rent amounts received.

Principal funding sources

The principal funding sources for the Charitable Company are currently by way of rental income from tenants, housing benefit, universal credit, local housing allowance and ad hoc grants, gift aid from its subsidiaries and interest on deposits.

Reserves policy and purpose of designation

The Charitable Company manages its accommodation on the basis of whole life funding. It maintains a designated fund matched by cash resources to pay for major repairs of a revenue nature and to provide for cyclical maintenance. The property assets of the charity underpin its charitable objectives and activities hence a designated fund is used to ensure that the carrying value of fixed assets is supported by funds. A fund has also been created to ensure that the charity can part finance its development of new housing stock. The carrying value of all reserves has been considered and appropriate adjustments made, further details are in the notes to the Financial Statements.

Future plans

The Strategic Business Plan provides a strategic framework and direction for our work. It defines high level outcomes that we'll work towards, in partnership with residents and stakeholders, and sets out our priorities for the next few years. It is designed to be flexible to take account of the dynamic nature of our work and the wider environment.

Local Leadership

- Develop place-based partnerships and spaces supporting community-led approaches, social action, and leadership.
- Exemplify local leadership through our actions as well as developing and amplifying local voices.
- Organise activities and events that bring people together and celebrate the richness of local communities.
- Enhance our reach and access, through deliberative use of digital and online technologies to complement our direct and face to face engagement.

Homes and Assets

- Grow Witton Lodge Community Homes as a Registered Provider to develop or refurbish 50 good quality, well-managed homes.
- Deliver excellent landlord services, supporting our tenants to access a variety of services and maintain their tenancy.
- Support action on fuel poverty and climate change by implementing a programme of investment and retrofitting our homes and facilities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Flourishing Communities

- Work with, and support, at least 1,000 residents annually, providing a safety net through a network of locally led, integrated community hubs.
- Establish strategic economic-focused partnerships that create and retain wealth locally; and connect local communities to employment and enterprise opportunities.
- Demonstrate the impact of our integrated, health creation and prevention approaches that aim to reduce health inequalities; and enable people to live well and with dignity.
- Evolve our skills provision through the creation of Witton Lodge Community College providing high quality, locally accessible accredited and core-skills training.
- Showcase and further develop community-led initiatives that protect the environment, utilise our natural assets and help tackle climate change.

Our roots are in the Perry Common Community. Over the last 30 years, we have learned many lessons which support other communities, locally and nationally, with similar ambitions to ourselves. This has led to developing collaborative ways of working with other neighbourhoods and sharing our learning and insights across the country. Through our 40-strong team of staff, committed volunteers and an active Board, we work at different levels.

The Association wishes to thank all those individuals, community groups, local schools, churches and public and private sector undertakings which have assisted the endeavours of the Group during this and previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a Charitable Company Limited by Guarantee incorporated on 2 March 1994 (registered as a charity on 27 June 1994). The governing documents for Witton Lodge Community Association, Witton Lodge CIC, WLCA Enterprises Limited and the Minority Protection Agreement were reviewed, revised and approved during 2016/17. The revised documents were presented by Anthony Collins Solicitors and approved by the Board at its meeting on 5 July 2017.

The Company was established under a Memorandum and Articles of Association, which imposes restrictions on the scope of the Charity's operations. The activities of the Charity are limited to those related to the regeneration of its area of benefit and the promotion of the money not immediately required for the Charity's objects in such investments, securities or property as may be thought fit by the Company. The Company is governed under its Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Board of Directors of the Group should consist of 8 resident Directors and 4 institutional Directors (2 nominees of Birmingham City Council and 2 independents). At present there are currently 2 vacancies for resident Directors.

Each Director shall serve a term as near as possible to 4 years. Either before or following the expiry of their term of office, a Director may be re-appointed for a further term of as near as possible to 4 years by the Board.

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were in force during the year and exist at the date of this report.

Organisational structure

The structure of the Board of Trustees is for there to be 12 members who meet 10 times a year. Within the 12 is the Chair and the Deputy Chair. The Board of Trustees undertakes the general control and management of the administration of the Group but delegates day to day operational responsibility to the Chief Officer and a team of officers and staff who support him.

Roles are benchmarked externally by our retained HR consultants. Recommendations are presented, considered and approved by WLCA's Resources Subgroup and the Board.

Enhancement of our Risk Management Policies and Procedures including where appropriate the following areas of risk: Strategic; Financial; Operational; Reputation and public interest; Legal and regulatory and Employment law.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

As good practice, other Directors, the Company Secretary, the Senior Staff Members and the Group's advisors give the Trustees an induction to the Organisation. They are made aware of the Mission and Vision Statements and the current financial plan of the Organisation and their expected role and responsibilities in relation to this and to the requirements of the Charity Commission.

Where prospective local Directors are identified, they are given the opportunity to attend Board Meetings as an observer prior to offering themselves for appointment. Directors' ongoing training needs are addressed through attendance at organised Away Days, conferences and training.

Related parties

The Charity has two subsidiary companies, WLCA Enterprises Limited, which is a Non-Charitable Company limited by shares. To date the subsidiary has restricted its activities to:

- Receiving capital sums from Birmingham City Council for the sale of redevelopment land;
- Allowing developers, under Development Agreements to build houses on land;
- Collecting grounds rents from Under Leasehold owner occupiers;
- Selling interests under the provisions of the Leasehold Reform Act.

The second subsidiary is Witton Lodge Community Interest Company which is Limited by Guarantee. The Company is formed for the benefit of the Community, and its objects are:

- The business of providing and managing housing, including Social Housing, and providing assistance to help house people and associated facilities, amenities and services;
- Any other object that the Board can reasonably decide which can be carried out from time to time by a Community Interest Company registered as a provider of Social Housing with the Regulator.

Further information on related parties is given in the notes to the financial statements.

Risk management

The Board of Trustees continues to review the major risks which the Group is exposed to and these have been regularly reported at Board meetings. A Risk Management Plan forms part of the Group's Financial Plan and is reviewed on an annual basis. Where appropriate, additional systems or procedures have been put in place to mitigate potential risks the Group faces. Internal control risks are minimised by the implementation of procedures for authorisation for all transactions and projects. Procedures are in place to ensure compliance with health and safety for all staff, volunteers, clients and visitors to Association property. Procedures are reviewed as required, to ensure they continue to meet the needs of the Group, and all risks and their management are reviewed as required to ensure all reasonable steps are being taken to minimise them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02903760 (England and Wales)

Registered Charity number
1039005

Registered office
Perry Common Community Hall
87 Witton Lodge Road
Perry Common
Birmingham
West Midlands
B23 5JD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

L S Hines MBE
S G Allison
M R Davis
P M Tomlinson
S P Harris
A R Mendez
A Winmill
J L Jennings
C L Ross
J J Bermingham

Company Secretary

A Hussain

Auditors

J W Hinks LLP
Chartered Accountants and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors

Anthony Collins Solicitors
134 Edmund Street
Birmingham
B3 2ES

Tyndalwoods
29 Wombourne Road
Birmingham
B17 8BY

Bankers

The Co-operative Bank Plc
118-120 Colmore Row
Birmingham
B3 3BN

Unity Trust Bank Plc
9 Brindleyplace
Birmingham
B1 2HB

Metro Bank
27-29 Abington Street
Northampton
NN1 2AN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Witton Lodge Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on

2 October 2024 and signed on the board's behalf by:



L S Hines MBE - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WITTON LODGE COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of Witton Lodge Community Association (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WITTON LODGE COMMUNITY ASSOCIATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WITTON LODGE COMMUNITY ASSOCIATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Cruse ACA, FCCA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 2 October 2024

WITTON LODGE COMMUNITY ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	247	60	307	773
Charitable activities	6				
General Housing and Sycamore Court		1,572,138	-	1,572,138	1,443,154
Association Development		1,500	-	1,500	10,666
Witton Lakes Eco Hub		5,509	-	5,509	54,240
Community Life		-	-	-	11,085
FAME 2.0 Adult Education		368	-	368	146,977
Trusted Hands		15,916	-	15,916	11,081
Ignite Aspirations – European Social Fund		-	-	-	473,681
Active Communities – The Active Wellbeing Society		-	46,575	46,575	46,250
Birmingham City Council – Erdington NNS		-	403,888	403,888	406,713
North Birmingham Economic Recovery Taskforce		-	-	-	29,352
WOWWED – European Social Fund		75,930	-	75,930	133,703
Winter Warmth Project – BVSC		-	-	-	30,000
Care for Carers – Erdington NNS Grant		-	3,304	3,304	5,768
Midlands Medical Partnership – Social Prescribing		36,114	-	36,114	36,114
Commonwealth Games Legacies		-	122,238	122,238	55,467
Birmingham City Council – Erdington Baths		-	23,684	23,684	17,244
Momentum Project – Domestic Abuse		-	8,000	8,000	32,000
Energy Redress		-	217,727	217,727	-
Social Enterprise Hub – Social Economy Cluster		-	16,108	16,108	-
WMCA – Green Grants – Eco Hub		-	25,000	25,000	-
Local Energy Advice Demonstrator (LEAD/Brum Energy)		-	98,666	98,666	-
Shared Prosperity Fund		-	694,460	694,460	-
Prevention & Communities – Mental Health		-	15,700	15,700	-
Prevention & Communities – ACES		-	10,000	10,000	-
Birmingham & Solihull – Improved Access		5,000	-	5,000	-
Investment income	5	7,382	-	7,382	2,023
Other income		5,590	-	5,590	2,498
Total		1,725,694	1,685,410	3,411,104	2,948,789

The notes form part of these financial statements

WITTON LODGE COMMUNITY ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
EXPENDITURE ON					
Charitable activities	7				
General Housing and Sycamore Court		671,633	192,587	864,220	773,491
Perry Common Community Hall		50,264	-	50,264	47,376
Association Development		186,464	-	186,464	399,066
Witton Lakes Eco Hub		52,134	25,838	77,972	108,438
Community Life		-	-	-	8,888
FAME 2.0 Adult Education		25,450	-	25,450	23,537
Trusted Hands		22,977	-	22,977	8,866
Ignite Aspirations – European Social Fund		-	-	-	445,859
Active Communities – The Active Wellbeing Society		515	36,060	36,575	46,242
Birmingham City Council – Erdington NNS		-	379,608	379,608	400,505
North Birmingham Economic Recovery Taskforce		-	-	-	26,960
WOWWED – European Social Fund		33,002	-	33,002	86,001
Erdington Health & Wellbeing Centre		31,819	-	31,819	58,884
Winter Warmth Project – BVSC		-	-	-	2,996
Care for Carers – Erdington NNS Grant		-	3,304	3,304	3,369
Midlands Medical Partnership – Social Prescribing		22,420	-	22,420	11,662
Commonwealth Games Legacies		-	105,870	105,870	50,624
Birmingham City Council – Erdington Baths		-	21,344	21,344	-
Momentum Project – Domestic Abuse		-	6,400	6,400	-
Energy Redress		-	217,727	217,727	-
Social Enterprise Hub – Social Economy Cluster		-	13,529	13,529	-
WMCA – Green Grants – Eco Hub		-	20,840	20,840	-
Local Energy Advice Demonstrator (LEAD/Brum Energy)		-	98,666	98,666	-
Shared Prosperity Fund		-	577,206	577,206	-
Prevention & Communities – Mental Health		-	14,175	14,175	-
Prevention & Communities – ACES		-	9,000	9,000	-
Birmingham & Solihull – Improved Access		4,500	-	4,500	-
Total		1,101,178	1,722,154	2,823,332	2,502,764
NET INCOME		624,516	(36,744)	587,772	446,025
TRANSFERS BETWEEN FUNDS	21	280,805	(280,805)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		8,059,838	6,215,609	14,275,447	13,829,422
TOTAL FUNDS CARRIED FORWARD		8,965,159	5,898,060	14,863,219	14,275,447

The income of the parent charity was £3,487,929 in 2024 (2023: £2,925,379) and the operating surplus for the year was £589,040 (2023: £453,833). The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

WITTON LODGE COMMUNITY ASSOCIATION (REGISTERED NUMBER: 02903760)

CONSOLIDATED BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	9,521,245	5,801,418	15,322,663	14,603,538
CURRENT ASSETS					
Debtors	15	504,937	4,161	509,098	402,810
Cash at bank and in hand		<u>1,055,569</u>	<u>92,481</u>	<u>1,148,050</u>	<u>1,367,183</u>
		1,560,506	96,642	1,657,148	1,769,993
CREDITORS					
Amounts falling due within one year	16	(443,451)	-	(443,451)	(511,090)
NET CURRENT ASSETS		<u>1,117,055</u>	<u>96,642</u>	<u>1,213,697</u>	<u>1,258,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,638,300	5,898,060	16,536,360	15,862,441
CREDITORS					
Amounts falling due after more than one year	17	(1,673,141)	-	(1,673,141)	(1,586,994)
NET ASSETS		<u>8,965,159</u>	<u>5,898,060</u>	<u>14,863,219</u>	<u>14,275,447</u>
FUNDS	21				
Unrestricted funds				8,965,159	8,059,838
Restricted funds				<u>5,898,060</u>	<u>6,215,609</u>
TOTAL FUNDS				<u>14,863,219</u>	<u>14,275,447</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions to entities subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2024 and were signed on its behalf by:



L S Hines MBE - Trustee

The notes form part of these financial statements

PARENT CHARITY BALANCE SHEET

31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	7,681,433	5,801,418	13,482,851	13,237,600
Investments	14	2	-	2	2
		<u>7,681,435</u>	<u>5,801,418</u>	<u>13,482,853</u>	<u>13,237,602</u>
CURRENT ASSETS					
Debtors	15	1,728,284	4,161	1,732,445	1,324,390
Cash at bank and in hand		<u>917,761</u>	<u>92,481</u>	<u>1,010,242</u>	<u>1,214,162</u>
		<u>2,646,045</u>	<u>96,642</u>	<u>2,742,687</u>	<u>2,538,552</u>
CREDITORS					
Amounts falling due within one year	16	(429,713)	-	(429,713)	(506,728)
		<u>2,216,332</u>	<u>96,642</u>	<u>2,312,974</u>	<u>2,031,824</u>
NET CURRENT ASSETS					
		<u>2,216,332</u>	<u>96,642</u>	<u>2,312,974</u>	<u>2,031,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,897,767</u>	<u>5,898,060</u>	<u>15,795,827</u>	<u>15,269,426</u>
CREDITORS					
Amounts falling due after more than one year	17	(1,205,809)	-	(1,205,809)	(1,268,448)
		<u>8,691,958</u>	<u>5,898,060</u>	<u>14,590,018</u>	<u>14,000,978</u>
NET ASSETS					
		<u>8,691,958</u>	<u>5,898,060</u>	<u>14,590,018</u>	<u>14,000,978</u>
FUNDS	21				
Unrestricted funds				8,691,958	7,785,370
Restricted funds				<u>5,898,060</u>	<u>6,215,608</u>
TOTAL FUNDS				<u>14,590,018</u>	<u>14,000,978</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

As permitted by s408 of the Companies Act 2006, the parent company has not presented its own profit and loss account and related notes. The company's surplus for the year was £589,040 (2023: £453,833).

The financial statements have been prepared in accordance with the provisions to entities subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2024 and were signed on its behalf by:



L S Hines MBE - Trustee

The notes form part of these financial statements

WITTON LODGE COMMUNITY ASSOCIATION

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	961,226	978,809
Interest paid		<u>(36,838)</u>	<u>(38,438)</u>
Net cash provided by operating activities		<u>924,388</u>	<u>940,371</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,085,177)	(1,658,501)
Sale of tangible fixed assets	1	1	(80)
Interest received		<u>7,382</u>	<u>2,023</u>
Net cash used in investing activities		<u>(1,077,794)</u>	<u>(1,656,558)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(65,727)</u>	<u>(89,177)</u>
Net cash used in financing activities		<u>(65,727)</u>	<u>(89,177)</u>
Change in cash and cash equivalents in the reporting period		(219,133)	(805,364)
Cash and cash equivalents at the beginning of the reporting period		<u>1,367,183</u>	<u>2,172,547</u>
Cash and cash equivalents at the end of the reporting period		<u>1,148,050</u>	<u>1,367,183</u>

The notes form part of these financial statements

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	587,772	446,025
Adjustments for:		
Depreciation charges	356,772	342,859
Loss on disposal of fixed assets	9,279	28,267
Interest received	(7,382)	(2,023)
Interest paid	36,838	38,438
Decrease/(Increase) in debtors	(106,288)	103,916
Increase in creditors	84,235	21,327
Net cash provided by operations	<u>961,226</u>	<u>978,809</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,367,183</u>	<u>(219,133)</u>	<u>1,148,050</u>
	<u>1,367,183</u>	<u>(219,133)</u>	<u>1,148,050</u>
Debt			
Debts falling due within 1 year	(80,882)	3,088	(77,794)
Debts falling due after 1 year	<u>(1,268,448)</u>	<u>62,639</u>	<u>(1,205,809)</u>
	<u>(1,349,330)</u>	<u>65,727</u>	<u>(1,283,603)</u>
Total	<u>17,853</u>	<u>(153,406)</u>	<u>(135,553)</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

Witton Lodge Community Association is a private limited company, limited by guarantee and incorporated in England. The address of the registered office is given on the company information page of these financial statements.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The presentational currency of these financial statements is Sterling. All amounts have been rounded to the nearest £1.

The company is a company limited by guarantee. The members of the company are the Trustees named within the Trustees Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Revenue from rental income is recognised on a straight-line basis over the term of the respective lease.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charity SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees Report for information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. ACCOUNTING POLICIES - continued

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of the expenditure on the objects of the charity and include project management carried out centrally. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. All expenditure is inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are included at cost including any incidental expenses of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Depreciation is provided on the following bases:

Housing property (freehold and leasehold)	- see below
Perry Common Community Hall	- over 50 years
Eco Hub	- over 17 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Housing properties and property improvements

The Association adopts full component accounting in relation to the capitalisation and depreciation of its housing property stock.

Financial reporting standards require that where a tangible asset comprises two or more major components with substantially different useful economic lives, each component should be accounted for separately for depreciation purposes and depreciated over its individual useful economic life.

All housing properties have been split between land, structure costs and major components which require periodic replacement, where the cost exceeds £1,000. No depreciation is provided on land. Expenditure less than £1,000 is expensed through the Statement of Financial Activities in the year it is incurred. Replacement of such major components is capitalised and depreciated over the estimated useful life of the component.

The estimated useful economic life for each component is:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

General need housing

Building and roof	- 75 years
Kitchen	- 20 years
Bathroom	- 30 years
Radiators and electrics	- 30 years
Windows and external doors	- 30 years
Boiler	- 15 years

Sheltered housing

Building and roof	- 75 years
Kitchen and bathroom	- 20 years
Radiators	- 30 years
Windows, emergency lighting and fire alarms	- 30 years
CCTV and warden call system	- 15 years
Lifts and external doors	- 15 years
Laundry and door entry	- 20 years
Boiler	- 15 years

INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The subsidiaries are subject to Corporation Tax.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

RETIREMENT BENEFITS

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

CAPITAL FUND

Land and Buildings donated by local authorities are added to long leasehold land and buildings costs at the time of the donation. The resulting capital fund generated is treated as a restricted fund. The depreciation on the grant funded element of long leasehold land and buildings is expended through restricted funds to reduce the capital fund over the life of the assets.

DEBTORS

Debtors are measured at amounts owed to the charity. They are measured on the basis of their recoverable amount.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held with banks.

CREDITORS

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to pay to settle the debt. Amounts which are owed in more than one year are shown as long-term creditors.

EMPLOYEE BENEFITS

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

OPERATING LEASES

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Expenditure allocations: expenditure is apportioned where it relates to more than one cost category.

4. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	307	773
	<u> </u>	<u> </u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	7,382	2,023
	<u> </u>	<u> </u>

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Grants	Heart of England – Erdington NNS Foodbank Grant	-	10,000
Rental income	General Housing and Sycamore Court	1,492,417	1,371,660
Rental income	Witton Lodge Community Interest Company	51,373	29,822
Ground rents & headlease sales income	WLCA Enterprises Limited	24,548	27,322
Room hire and solar panels	Perry Common Community Hall	3,800	4,350
Grants	Birmingham City Council - Erdington Baths	23,684	17,244
Sundry income	Association Development	1,500	10,666
Grants	Witton Lakes Eco Hub	-	51,971
Room hire and solar panels	Witton Lakes Eco Hub	1,145	750
Sundry income	Witton Lakes Eco Hub	4,364	1,519
Contract income	Birmingham City Council – Erdington NNS	403,888	396,946
Grants	Community Life	-	8,398
Sundry income	Community Life	-	2,687
Grants	Momentum Project – Domestic Abuse	8,000	32,000
Contract income	FAME 2.0 Adult Education	368	146,977
Room hire and solar panels	Trusted Hands	15,916	11,081
Contract income	Ignite Aspirations – European Social Fund	-	473,681
Grants	Active Communities – The Active Wellbeing Society	46,575	46,250
Grants	Kickstart Scheme	-	9,767
Grants	North Birmingham Economic Recovery Taskforce	-	29,352
Grants	WOWWED – European Social Fund	75,930	133,703
Grants	Winter Warmth Project – BVSC	-	30,000
Grants	Care For Carers – Erdington NNS Grant	3,304	5,768
Contract income	Midlands Medical Partnership	36,114	36,114
Grants	Commonwealth Games Legacies	122,238	-
Contract income	Commonwealth Games Legacies	-	55,467
Grants	Energy Redress	217,727	-
Grants	Social Enterprise Hub – Social Economy Cluster	16,108	-
Grants	WMCA – Green Grants Eco Hub	25,000	-
Grants	Local Energy Advice Demonstrator (LEAD/Brum Energy)	98,666	-
Grants	Shared Prosperity Fund	694,460	-
Grants	Prevention & Communities – Mental Health	15,700	-
Grants	Prevention & Communities - ACES	10,000	-
Grants	Birmingham & Solihull – Improved Access	5,000	-
		3,397,825	2,943,495

WITTON LODGE COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****6. INCOME FROM CHARITABLE ACTIVITIES**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Active Communities – The Active Wellbeing Society	46,575	46,250
North Birmingham Economic Recovery Taskforce	-	29,352
Witton Lakes Eco Hub – The Big Lottery	-	51,971
WOWWED – European Social Fund	75,930	133,703
Heart of England – Erdington NNS Foodbank Grant	-	10,000
Winter Warmth Project - BVSC	-	30,000
Care For Carers – Erdington NNS Grant	3,304	5,768
Momentum Project – Domestic Abuse	8,000	32,000
Commonwealth Games Celebrating Communities Fund	122,238	8,398
Kickstart Scheme	-	9,767
Birmingham City Council – Erdington Baths	23,684	17,244
Energy Redress	217,727	-
Social Enterprise Hub – Social Economy Cluster	16,108	-
WMCA – Green Grants Eco Hub	25,000	-
Local Energy Advice Demonstrator (LEAD/Brum Energy)	98,666	-
Shared Prosperity Fund	694,460	-
Prevention & Communities – Mental Health	15,700	-
Prevention & Communities - ACES	10,000	-
Birmingham & Solihull – Improved Access	5,000	-
	<u>1,362,392</u>	<u>374,453</u>

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
YEAR ENDED 31 MARCH 2024				
General Housing and Sycamore Court	838,130	-	26,090	864,220
Perry Common Community Hall	49,495	-	769	50,264
Association Development	116,353	-	70,111	186,464
Witton Lakes Eco Hub	81,825	-	986	82,811
Birmingham City Council – Erdington NNS	201,706	175,508	2,394	379,608
FAME 2.0 Adult Education	25,146	-	304	25,450
Trusted Hands	21,714	-	1,263	22,977
Active Communities – Active Wellbeing Society	36,033	-	542	36,575
WOWWED – European Social Fund	32,357	-	645	33,002
Erdington Health & Wellbeing Centre	30,981	-	838	31,819
Care For Carers – Erdington NNS Grant	3,289	-	15	3,304
Midlands Medical Partnership – Social Prescribing	22,414	-	6	22,420
Commonwealth Games Legacies	105,870	-	-	105,870
Birmingham City Council – Erdington Baths	23,204	-	(1,860)	21,344
Momentum Project – Domestic Abuse	6,400	-	-	6,400
Energy Redress	216,527	-	1,200	217,727
Social Enterprise Hub – Social Economy Cluster	12,554	-	975	13,529
WMCA – Green Grants – Eco Hub	20,840	-	-	20,840
Local Energy Advice Demonstrator (LEAD/Brum Energy)	98,666	-	-	98,666
Shared Prosperity Fund	217,372	290,129	69,705	577,206
Prevention & Communities – Mental Health	14,000	-	175	14,175
Prevention & Communities – ACES	9,000	-	-	9,000
Birmingham & Solihull – Improved Access	4,500	-	-	4,500
	2,183,537	465,637	174,158	2,823,332

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
YEAR ENDED 31 MARCH 2023				
General Housing and Sycamore Court	742,363	10,000	21,128	773,491
Perry Common Community Hall	47,361	-	5	47,366
Association Development	306,726	-	87,540	394,266
Community Interest Company	4,800	-	-	4,800
Witton Lakes Eco Hub	106,841	-	1,597	108,438
Erdington Enterprise Hub	9,961	-	29,298	39,259
Birmingham City Council – Erdington NNS	184,069	215,214	1,222	400,505
Community Life	8,800	-	88	8,888
FAME 2.0 Adult Education	22,978	-	569	23,547
Trusted Hands	7,766	-	1,100	8,866
Ignite Aspirations – European Social Fund	444,565	-	1,294	445,859
Active Communities – Active Wellbeing Society	45,523	-	719	46,242
North Birmingham Economic Recovery Taskforce	29,960	-	-	29,960
WOWWED – European Social Fund	86,001	-	-	86,001
Erdington Health & Wellbeing Centre	18,964	-	661	19,625
Winter Warmth Project – BVSC	2,996	-	-	2,996
Care For Carers – Erdington NNS Grant	1,313	2,056	-	3,369
Midlands Medical Partnership – Social Prescribing	11,650	-	12	11,662
Commonwealth Games Legacies	50,557	-	67	50,624
	2,130,194	227,270	145,300	2,502,764

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. GRANTS PAYABLE

	2024 £	2023 £
Heart of England – Erdington NNS Foodbank Grant	-	10,000
Birmingham City Council – Erdington NNS	175,508	215,214
Shared Prosperity Fund	290,129	-
Care For Carers – Erdington NNS Grant	-	2,056
	<u>465,637</u>	<u>227,270</u>

9. SUPPORT COSTS

YEAR ENDED 31 MARCH 2024

	Management £	Governance costs £	Totals £
General Housing and Sycamore Court	17,773	8,317	26,090
Perry Common Community Hall	769	-	769
Association Development	43,761	26,350	70,111
Witton Lakes Eco Hub	986	-	986
Birmingham City Council – Erdington NNS	2,394	-	2,394
FAME 2.0 Adult Education	301	-	301
Trusted Hands	1,263	-	1,263
Active Communities – Active Wellbeing Society	542	-	542
WOWWED – European Social Fund	645	-	645
Erdington Health & Wellbeing Centre	838	-	838
Care For Carers – Erdington NNS Grant	15	-	15
Midlands Medical Partnership – Social Prescribing	6	-	6
Birmingham City Council – Erdington Baths	-	(1,860)	(1,860)
Energy Redress	-	1,200	1,200
Social Enterprise Hub – Social Economy Cluster	75	900	975
Shared Prosperity Fund	4,198	65,507	69,705
Prevention & Communities – Mental Health	175	-	175
	<u>73,744</u>	<u>100,414</u>	<u>174,158</u>

YEAR ENDED 31 MARCH 2023

	Management £	Governance costs £	Totals £
General Housing and Sycamore Court	19,236	1,892	21,128
Perry Common Community Hall	5	-	5
Association Development	42,208	45,332	87,540
Witton Lakes Eco Hub	703	894	1,597
Erdington Enterprise Hub	-	29,298	29,298
Birmingham City Council - Erdington NNS	1,222	-	1,222
Community Life	88	-	88
FAME 2.0 Adult Education	269	300	569
Trusted Hands	1,100	-	1,100
Ignite Aspirations – European Social Fund	1,294	-	1,294
Active Communities – The Active Wellbeing Society	719	-	719
Erdington Health & Wellbeing Centre	661	-	661
Midlands Medical Partnership	12	-	12
Stand Out Commonwealth Games	67	-	67
	<u>67,584</u>	<u>77,716</u>	<u>145,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	15,690	15,300
Accountants' remuneration for other services	647	7,220
Depreciation - owned assets	356,772	342,859
Deficit on disposal of fixed assets	<u>9,279</u>	<u>28,267</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

1 (2023: 2) Trustee received reimbursement of expenses to cover travel and other costs incurred whilst on Association duties amounting to £501 in the current year (2023: £358).

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	908,764	909,439
Social security costs	80,363	77,739
Other pension costs	<u>38,097</u>	<u>37,388</u>
	<u>1,027,224</u>	<u>1,024,566</u>

The average number of employees during the year was 37 (2023: 37) and the average monthly number of employees during the year expressed as full-time equivalents was as follows (including casual and part-time staff):

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	21	21
Management and administration	<u>3</u>	<u>3</u>
	<u>24</u>	<u>24</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£80,001 - £90,000	<u>1</u>	<u>1</u>

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS - GROUP

	Freehold Property £	Long Leasehold £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Totals £
COST						
At 1 April 2023	2,525,961	16,359,837	80,890	4,800	141,649	19,113,137
Additions	663,217	374,512	-	-	47,448	1,085,177
Disposals	-	(49,227)	-	-	-	(49,227)
At 31 March 2024	<u>3,189,178</u>	<u>16,685,122</u>	<u>80,890</u>	<u>4,800</u>	<u>189,097</u>	<u>20,149,087</u>
DEPRECIATION						
At 1 April 2023	68,877	4,243,185	69,786	1,200	126,551	4,509,599
Charge for year	33,063	313,696	3,779	1,200	5,034	356,772
Eliminated on disposal	-	(39,947)	-	-	-	(39,947)
At 31 March 2024	<u>101,940</u>	<u>4,516,934</u>	<u>73,565</u>	<u>2,400</u>	<u>131,585</u>	<u>4,826,424</u>
NET BOOK VALUE						
At 31 March 2024	<u>3,087,238</u>	<u>12,168,188</u>	<u>7,325</u>	<u>2,400</u>	<u>57,512</u>	<u>15,322,663</u>
At 31 March 2023	<u>2,457,084</u>	<u>12,116,652</u>	<u>11,104</u>	<u>3,600</u>	<u>15,098</u>	<u>14,603,538</u>

Included in cost or valuation of land and buildings is freehold land of £3,315,195 (2023: £3,165,881) which is not depreciated.

The group have secured certain property assets and further details are provided in the secured debts note.

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS – PARENT CHARITY

	Freehold Property £	Long Leasehold £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Totals £
COST						
At 1 April 2023	1,130,265	16,359,837	70,641	4,800	141,649	17,707,192
Additions	171,788	374,512	-	-	47,448	593,748
Disposals	-	(49,227)	-	-	-	(49,227)
At 31 March 2024	<u>1,302,053</u>	<u>16,685,122</u>	<u>70,641</u>	<u>4,800</u>	<u>189,097</u>	<u>18,251,713</u>
DEPRECIATION						
At 1 April 2023	39,119	4,243,185	59,537	1,200	126,551	4,469,592
Charge for year	15,508	313,696	3,779	1,200	5,034	339,217
Eliminated on disposal	-	(39,947)	-	-	-	(39,947)
At 31 March 2024	<u>54,627</u>	<u>4,516,934</u>	<u>63,316</u>	<u>2,400</u>	<u>131,585</u>	<u>4,768,862</u>
NET BOOK VALUE						
At 31 March 2024	<u>1,247,426</u>	<u>12,168,188</u>	<u>7,325</u>	<u>2,400</u>	<u>57,512</u>	<u>13,482,851</u>
At 31 March 2023	<u>1,091,146</u>	<u>12,116,652</u>	<u>11,104</u>	<u>3,600</u>	<u>15,098</u>	<u>13,237,600</u>

Included in cost or valuation of land and buildings is freehold land of £2,852,316 (2023: £2,795,053) which is not depreciated.

The parent charity has secured certain property assets and further details are provided in the secured debts note.

14. FIXED ASSET INVESTMENTS – PARENT CHARITY

	Shares in group undertakings £
COST	
At 1 April 2023 and 31 March 2024	<u>2</u>
NET BOOK VALUE	
At 31 March 2024	<u>2</u>
At 31 March 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. FIXED ASSET INVESTMENTS - COMPANY - continued

WLCA Enterprises Limited

Registered office: United Kingdom

	% holding	2024	2023
Class of share:		£	£
Ordinary	100	2	2
Aggregate capital and reserves		<u>21,445</u>	<u>23,317</u>
Profit for the year			

Witton Lodge Community Interest Company

Registered office: United Kingdom

	% holding	2024	2023
Class of share:		£	£
Voting rights	100	273,200	274,469
Aggregate capital and reserves		<u>(1,269)</u>	<u>(7,808)</u>
Profit/(loss) for the year			

Company investments at cost comprise of WLCA Enterprises Limited: £2 (2023: £2).

15. DEBTORS

	Group		Parent Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within 1 year:				
Trade debtors	194,677	156,884	174,472	148,641
Amounts owed by group undertakings	-	-	23,145	23,219
Prepayments and accrued income	<u>314,421</u>	<u>245,926</u>	<u>314,421</u>	<u>245,626</u>
	<u>509,098</u>	<u>402,810</u>	<u>512,038</u>	<u>417,486</u>
Amounts falling due after more than 1 year:				
Amounts owed by group undertakings	-	-	1,220,407	906,904
Aggregate amounts	<u>509,098</u>	<u>402,810</u>	<u>1,732,445</u>	<u>1,324,390</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Parent Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	77,794	75,862	77,794	75,862
Other loans	-	5,020	-	5,020
Trade creditors	108,460	153,690	108,460	153,689
Amounts owed to group undertakings	-	-	9,248	12,708
Other creditors	9,161	13,360	9,161	13,360
Accruals and deferred income	248,036	263,158	225,050	246,088
	<u>443,451</u>	<u>511,090</u>	<u>429,713</u>	<u>506,727</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Parent Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	1,205,809	1,268,448	1,205,809	1,268,448
Accruals and deferred income	467,332	318,546	-	-
	<u>1,673,141</u>	<u>1,586,994</u>	<u>1,205,809</u>	<u>1,268,448</u>

Combined deferred income included above consists of:

	Group		Parent Charity	
	2024	2023	2024	2023
	£	£	£	£
Deferred income as at 1 April 2023	452,627	405,064	131,583	157,812
Resources deferred during the year	156,706	109,046	-	32,756
Amounts released from previous years	(64,834)	(61,483)	(59,244)	(58,895)
Deferred income as at 31 March 2024	<u>544,499</u>	<u>452,627</u>	<u>72,339</u>	<u>131,583</u>

18. BANK AND OTHER LOANS – CONSOLIDATED AND PARENT CHARITY

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank and other loans	<u>77,794</u>	<u>80,882</u>
Amounts falling between one and two years:		
Bank and other loans - 1-2 years	<u>77,794</u>	<u>75,862</u>
Amounts falling due between two and five years:		
Bank and other loans - 2-5 years	<u>233,382</u>	<u>151,723</u>
Bank and other loans more than 5 years by instalments	894,633	1,040,863

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. OPERATING LEASES – CONSOLIDATED AND PARENT CHARITY

	Non-cancellable operating leases	
Minimum lease payments fall due as follows:	2024	2023
	£	£
Within one year	12,619	13,968
Between one and five years	<u>9,874</u>	<u>22,493</u>
	<u>22,493</u>	<u>36,461</u>

20. SECURED DEBTS

A long-term loan facility over 25 years has been obtained from Unity Trust Bank Plc to fund property acquisitions. The loan is secured on certain properties and is repayable in monthly instalments; the interest rate is fixed for 5 years at 4.5% p.a. The legal fixed charge was created on 28 August 2015.

A legal fixed charge dated 2 February 2021 has been created in favour of the Big Lottery Fund and in respect of a particular property within the charity. A legal fixed charge dated 28 August 2015 has been created in favour of Birmingham City Council and in respect of a particular property within the charity. A further legal fixed charge dated 20 April 1995 has been created in favour of Birmingham City Council and in respect of a particular property within the charity.

21. MOVEMENT IN FUNDS

CONSOLIDATED	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	1,105,591	635,145	(193,260)	1,547,476
Major and Cyclical Repairs Fund	365,800	-	-	365,800
Disability Adaptations Fund	10,000	-	-	10,000
Small Grants Fund	5,000	-	-	5,000
Housing Development Fund	700,000	-	-	700,000
Fixed Asset Fund	5,703,391	-	474,065	6,177,456
Eco Hub	<u>170,056</u>	<u>(10,629)</u>	<u>-</u>	<u>159,427</u>
	8,059,838	624,516	280,805	8,965,159
Restricted funds				
Capital Fund	5,606,423	(192,587)	-	5,413,836
Ignite Aspirations – European Social Fund	93,335	-	(93,335)	-
Eco Hub	413,421	(25,838)	-	387,583
Active Communities – Active Wellbeing Society	-	10,575	(10,575)	-
Birmingham City Council – Erdington NNS	64,672	24,280	(86,840)	2,112
Care For Carers – Erdington NNS Grant	5,768	-	(5,768)	-
Momentum Project – Domestic Abuse	31,989	1,600	(33,589)	-
Birmingham City Council – Erdington Baths	-	2,340	(2,340)	-
WMCA Green Grants – Eco Hub	-	4,160	-	4,160
Shared Prosperity Fund	-	117,254	(26,885)	90,369
Commonwealth Games Legacies	-	16,368	(16,368)	-
Social Enterprise Hub – Social Economy Cluster	-	2,579	(2,579)	-
Prevention & Communities – Mental Health	-	1,525	(1,525)	-
Prevention & Communities – ACES	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>6,215,609</u>	<u>(36,744)</u>	<u>(280,805)</u>	<u>5,898,060</u>
TOTAL FUNDS	<u>14,275,447</u>	<u>587,772</u>	<u>-</u>	<u>14,863,219</u>

WITTON LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,725,694	(1,090,549)	635,145
Eco Hub	-	(10,629)	(10,629)
	<u>1,725,694</u>	<u>(1,101,178)</u>	<u>624,516</u>
Restricted funds			
Capital Fund	-	(192,587)	(192,587)
Eco Hub	-	(25,838)	(25,838)
Active Communities – Active Wellbeing Society	46,635	(36,060)	10,575
Birmingham City Council – Erdington NNS	403,888	(379,608)	24,280
Care For Carers – Erdington NNS Grant	3,304	(3,304)	-
Momentum Project – Domestic Abuse	8,000	(6,400)	1,600
Birmingham City Council – Erdington Baths	23,684	(21,344)	2,340
WMCA Green Grants – Eco Hub	25,000	(20,840)	4,160
Shared Prosperity Fund	694,460	(577,206)	117,254
Commonwealth Games Legacies	122,238	(105,870)	16,368
Social Enterprise Hub – Social Economy Cluster	16,108	(13,529)	2,579
Energy Redress	217,727	(217,727)	-
Local Energy Advice Demonstrator (LEAD/Brum Energy)	98,666	(98,666)	-
Prevention & Communities – Mental Health	15,700	(14,175)	1,525
Prevention & Communities – ACES	10,000	(9,000)	1,000
	<u>1,685,410</u>	<u>(1,722,154)</u>	<u>(36,744)</u>
TOTAL FUNDS	<u>3,411,104</u>	<u>(2,823,332)</u>	<u>587,772</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	1,505,634	499,450	(899,492)	1,105,591
Major and Cyclical Repairs Fund	365,800	-	-	365,800
Disability Adaptations Fund	10,000	-	-	10,000
Small Grants Fund	5,000	-	-	5,000
Housing Development Fund	700,000	-	-	700,000
Fixed Asset Fund	4,799,049	-	904,342	5,703,391
Eco Hub	180,685	(10,629)	-	170,056
	<u>7,566,167</u>	<u>488,821</u>	<u>4,850</u>	<u>8,059,838</u>
Restricted funds				
Capital Fund	5,792,993	(186,570)	-	5,606,423
Ignite Aspirations – European Social Fund	65,512	27,823	-	93,335
Eco Hub	404,749	8,672	-	413,421
Active Communities – Active Wellbeing Society	-	7	(7)	-
Commonwealth Games Legacies	-	4,843	(4,843)	-
Birmingham City Council – Erdington NNS	-	64,672	-	64,672
Care For Carers – Erdington NNS Grant	-	5,768	-	5,768
Momentum Project – Domestic Abuse	-	31,989	-	31,989
	<u>6,263,255</u>	<u>(42,796)</u>	<u>(4,850)</u>	<u>6,215,609</u>
TOTAL FUNDS	<u>13,829,442</u>	<u>446,025</u>	<u>-</u>	<u>14,275,447</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,868,757	(1,369,307)	499,450
Eco Hub	-	(10,629)	(10,629)
	<u>1,868,757</u>	<u>(1,379,936)</u>	<u>488,821</u>
Restricted funds			
Capital Fund	-	(186,570)	(186,570)
Ignite Aspirations – European Social Fund	473,682	(445,859)	27,823
Eco Hub	34,510	(25,838)	8,672
Active Communities – Active Wellbeing Society	46,249	(46,242)	7
Commonwealth Games Legacies	55,467	(50,624)	4,843
Birmingham City Council – Erdington NNS	396,947	(332,275)	64,672
Care For Carers – Erdington NNS Grant	5,768	-	5,768
Commonwealth Games Legacies	8,398	(8,398)	-
Kickstart Scheme	9,767	(9,767)	-
Erdington Baths – Birmingham City Council	17,244	(17,244)	-
Momentum Project – Domestic Abuse	32,000	(11)	31,989
	<u>1,080,032</u>	<u>(1,122,828)</u>	<u>(42,796)</u>
TOTAL FUNDS	<u>2,948,789</u>	<u>(2,502,764)</u>	<u>446,025</u>

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
PARENT CHARITY				
Unrestricted funds				
General Fund	831,123	701,761	(258,609)	1,274,275
Major and Cyclical Repairs Fund	365,800	-	-	365,800
Disability Adaptations Fund	10,000	-	-	10,000
Small Grants Fund	5,000	-	-	5,000
Housing Development Fund	700,000	-	-	700,000
Fixed Asset Fund	5,703,391	-	474,065	6,177,456
Eco Hub	170,056	(10,629)	-	220,373
	<u>7,785,370</u>	<u>691,132</u>	<u>215,456</u>	<u>8,691,958</u>
Restricted funds				
Capital Fund	5,606,423	(192,587)	-	5,413,836
Ignite Aspirations – European Social Fund	93,335	-	(93,335)	-
Eco Hub	413,421	(25,838)	-	387,583
Active Communities – Active Wellbeing Society	-	575	(575)	-
Birmingham City Council – Erdington NNS	64,672	14,050	(76,610)	2,112
Care For Carers – Erdington NNS Grant	5,768	-	(5,768)	-
Momentum Project – Domestic Abuse	31,989	-	(31,989)	-
Birmingham City Council – Erdington Baths	-	2,340	(2,340)	-
WMCA Green Grants – Eco Hub	-	8,999	(4,839)	4,160
Shared Prosperity Fund	-	90,369	-	90,369
Prevention & Communities – Mental Health	-	(1,000)	1,000	-
Prevention & Communities - ACES	-	1,000	(1,000)	-
	<u>6,215,608</u>	<u>(102,092)</u>	<u>(215,456)</u>	<u>5,898,060</u>
TOTAL FUNDS	<u>14,000,978</u>	<u>589,040</u>	<u>-</u>	<u>14,590,018</u>

WITTON, LODGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,802,519	(1,100,758)	701,761
Eco Hub	-	(10,629)	(10,629)
	<u>1,802,519</u>	<u>(1,111,387)</u>	<u>691,132</u>
Restricted funds			
Capital Fund	-	(192,587)	(192,587)
Eco Hub	-	(25,838)	(25,838)
Active Communities – Active Wellbeing Society	46,635	(46,060)	575
Birmingham City Council – Erdington NNS	403,888	(389,838)	14,050
Care For Carers – Erdington NNS Grant	3,304	(3,304)	-
Momentum Project – Domestic Abuse	8,000	(8,000)	-
Commonwealth Games Legacies	122,238	(122,238)	-
Birmingham City Council – Erdington Baths	23,684	(21,344)	2,340
WMCA Green Grants – Eco Hub	25,000	(16,001)	8,999
Social Enterprise Hub – Social Economy Cluster	16,108	(16,108)	-
Energy Redress	217,727	(217,727)	-
Shared Prosperity Fund	694,460	(604,091)	90,369
Local Energy Advice Demonstrator (LEAD/Brum Energy)	98,666	(98,666)	-
Prevention & Communities – Mental Health	15,700	(16,700)	(1,000)
Prevention & Communities – ACES	10,000	(9,000)	1,000
	<u>1,685,410</u>	<u>(1,787,502)</u>	<u>(102,092)</u>
TOTAL FUNDS	<u>3,487,929</u>	<u>(2,898,889)</u>	<u>589,040</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	1,223,357	507,258	(899,492)	831,123
Major and Cyclical Repairs Fund	365,800	-	-	365,800
Disability Adaptations Fund	10,000	-	-	10,000
Small Grants Fund	5,000	-	-	5,000
Housing Development Fund	700,000	-	-	700,000
Fixed Asset Fund	4,799,049	-	904,342	5,703,391
Eco Hub	180,685	(10,629)	-	170,056
	<u>7,283,891</u>	<u>496,629</u>	<u>4,850</u>	<u>7,785,370</u>
Restricted funds				
Capital Fund	5,792,993	(186,570)	-	5,606,423
Ignite Aspirations – European Social Fund	65,512	27,823	-	93,335
Eco Hub	404,749	8,672	-	413,421
Active Communities – Active Wellbeing Society	-	7	(7)	-
Commonwealth Games Legacies	-	4,843	(4,843)	-
Birmingham City Council – Erdington NNS	-	64,672	-	64,672
Care For Carers – Erdington NNS Grant	-	5,768	-	5,768
Momentum Project – Domestic Abuse	-	31,989	-	31,989
	<u>6,263,254</u>	<u>(42,496)</u>	<u>(4,850)</u>	<u>6,215,608</u>
TOTAL FUNDS	<u>13,547,145</u>	<u>453,833</u>	<u>-</u>	<u>14,000,978</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,845,347	(1,338,089)	507,258
Eco Hub	-	(10,629)	(10,629)
	1,845,347	(1,348,718)	496,629
Restricted funds			
Capital Fund	-	(186,570)	(186,570)
Commonwealth Games Legacies	55,467	(50,624)	4,843
Ignite Aspirations – European Social Fund	473,682	(445,859)	27,823
Eco Hub	34,510	(25,838)	8,672
Birmingham City Council – Erdington NNS	396,947	(332,275)	64,672
Care For Carers – Erdington NNS Grant	5,768	-	5,768
Momentum Project – Domestic Abuse	32,000	(11)	31,989
Commonwealth Games Legacies	8,398	(8,398)	-
Kickstart Scheme	9,767	(9,767)	-
Erdington Baths – Birmingham City Council	17,244	(17,244)	-
Active Communities – Active Wellbeing Society	46,249	(46,242)	7
	1,080,032	(1,122,828)	(42,796)
TOTAL FUNDS	2,925,379	(2,471,546)	453,833

Major and Cyclical Repairs Fund

This fund relates to monies set aside to finance future planned maintenance of a revenue nature where it relates to major components in social rented housing including the cleaning of UPVC surfaces, clearing of rainwater goods, painting/treating external doors and fences and painting railings and gates etc.

This provision also provides for an amount covering planned major and cyclical repair costs for a period of 5 years from the balance sheet date.

Disability Adaptation Fund

This fund relates to monies set aside each year to provide for adaptation to be carried out in social rented dwellings to help tenants in need to be able to stay in their homes and achieve independent living.

Small Grants Fund

The fund was set up at the start of the re-development process and income was derived from advertising hoardings erected around development plots. The fund is being used to provide grants to fund projects for local groups.

Housing Development Fund

One of the main objectives of the charity is 'to provide social housing for the persons in necessitous circumstances upon terms appropriate to their means'. To ensure furtherance of this objective, Witton Lodge Community Association is committed to the development of further housing stock and has designated funds for part financing this ongoing development programme.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Fixed Asset Fund

The Charity recognises that its tangible fixed assets are used operationally, and their disposal would adversely impact on its ability to deliver its aims. The fixed asset fund has been established to ensure that funds, both restricted and designated, exist within the charity at any point in time which equate to the net book value of the fixed assets of the charity (less any outstanding associated debt). The fund has been established as follows:

At 31 March 2024	£
Tangible Fixed Assets - net book value	13,482,851
Associated debt outstanding	(1,283,603)
Capital Fund	(5,413,836)
Eco Hub – net book value	(607,956)
	<hr/>
Fixed Asset Fund	6,177,456

Eco Hub

The National Lottery, Reaching Communities Buildings Grant - Funds land and buildings projects that help people and communities most in need.

Capital Fund

This fund relates to capital grants received which were used to purchase land and buildings. The depreciation on the grant funded element of land and buildings is expended through restricted funds to reduce the capital fund over the life of the assets.

Ignite Aspirations – European Social Fund

Supporting residents (29+) across North and East Birmingham into training, education and employment. Delivering wrap-around services including careers IAG, housing surgeries, benefits advice, wellbeing interventions and numeracy/literacy/digital skills etc to help overcome barriers and achieve their aspirations. Programme supports long-term unemployed, residents with disabilities including mental health issues, women, single parents, 50+ and BAME communities.

Active Communities – The Active Wellbeing Society

The Active Wellbeing Society Ltd (Active Communities) a charitable community benefit society has received lottery funding from Sport England to invest in selected grassroots projects that focus intensively on a specific local area. The core purpose of the investment is to deliver projects that make it easier for people in these areas to access sport and physical activity.

Birmingham City Council – Erdington NNS

The delivery of Neighbourhood Network Scheme supports the Council's priority of moving from a crisis response to prevention. Adult Social Care's Vision (2020) is to enable citizens to live independently within their own homes and communities.

Witton Lodge Community Association and Compass Support are working in partnership to support individuals, local organisations, and community groups to develop and deliver activities and services which boost the mental, physical and social wellbeing individuals. The project supports older adults (50+) and younger citizens with a long-term disability and learning difficulties (18-49) through funding, networking and capacity building in the Erdington Constituency.

Care For Carers – Erdington NNS Grant

Carers often feel the challenges of having very little support due to their roles, financial pressure and lack of time for themselves. The Erdington Neighbourhood Network Scheme provides funding to the Care for Carers Group which helps carers to feel more supported, increase their social participation and to maximise their income.

Momentum Project – Domestic Abuse

Part 4 of the Domestic Abuse Act 2021 places a new duty on local authorities to ensure that all victims of domestic abuse have access to the right support within safe accommodation when they need it. WLCA has been commissioned to provide Momentum; wrap-around support for survivors of domestic abuse including counselling, housing support, and financial support around benefits and debt in the Erdington constituency.

Commonwealth Games Legacies

The Commonwealth Games Legacies are funded from external ring-fenced grant funding to provide a Jobs and Skills Hub in deprived localities run by community boards and resident governance. This provision of end-to-end support to Birmingham residents who are Not in Employment, Education or Training (NEET) is geared to move them closer to or into the labour market, education or training. This Hub builds on Jobs Seekers Allowance support and connecting communities within Birmingham City.

Kickstart Scheme

Secretary of State for Work and Pensions (DWP) provided grant funding to create jobs for young people at risk of long-term unemployment. The grant helped to provide six months of paid placements for young people, including employability support to develop their work skills and to help them find future employment.

Birmingham City Council – Erdington Baths

Witton Lodge Community Association have secured funding from West Midlands Combined Authority to refurbish the former Erdington Baths as a Community and Enterprise Hub for the benefit of the local community and businesses.

The Hub will provide small-scale, affordable working and meeting space for local SMEs, individuals and residents groups, complemented by specialist advisors to support business start-ups. A range of well-being services and cultural activities for the local community will also be provided.

WMCA Green Grants – Eco Hub

Our project is based at Witton Lakes Park, Wyrley Birch area of the Stockland Green ward in Birmingham. Witton Lakes Park consists of two lakes, woodlands, open grassland and wild-flower meadows. Many of the households in Wyrley Birch are classified as hard pressed with high levels of deprivation. The Eco Hub Facility is surrounded by underused space which we wish to develop through this funding which will focus on:

1. Unused / underused areas of development
2. Promotion of biodiversity in the neighborhood
3. Improved accessibility

Social Enterprise Hub – Social Economy Cluster

The project supports social enterprises and social entrepreneurs in North Birmingham (Erdington, Perry Barr and Sutton Coldfield) and produce an 'Action for Growth' plan that describes the actions needed to create a thriving local social economy.

Local Energy Advice Demonstrator Project (LEAD/BRUM)

The Local Energy Advice Demonstrator Project will provide energy advice and guidance to households within North/West Birmingham. The project will form a part of a 'test and learn' approach to explore the effectiveness of different methods of in-person advice, and better understand the advice requirements of different consumer groups.

Shared Prosperity Fund

The Shared Prosperity Fund is a government grant, administered through West Midlands Combined Authority and Birmingham City Council. As an anchor organisation in North Birmingham, Witton Lodge Community Association was given the grant to build community capacity, develop local infrastructure and engage the community.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

Energy Savings Trust – Energy Redress

The Redress Scheme provides funding to charities in England, Scotland and Wales who support energy consumers in vulnerable situations. Voluntary payments received from energy companies following enforcement or compliance activity by Ofgem, are distributed to charities to redress the harm caused to energy consumers. This grant was awarded to provide 'cost of living support' in North Birmingham.

Prevention & Communities Mental Health

The project is funded through Birmingham City Council via the Prevention and Communities funding. The Birmingham Community Action Network (B:CAN) will deliver a welfare benefit income maximisation service to 1200 people per year over the age of 18 years in Birmingham. The project Birmingham will oversee this grant on behalf of B:CAN partnership.

Prevention & Communities Active Communities & Environmental Spaces (ACES)

Active Communities and Environmental Spaces (ACES) project will connect and support at least 200 residents through community-based services / activities that meet practical, social and emotional needs of residents and affect their health and well-being. It includes connecting people to statutory, voluntary and public services in the most deprived areas of the Erdington Constituency especially wards like Kingstanding, Stockland Green, Erdington and surrounding areas.

Improving Access to Learning Disabilities Health Checks

The Birmingham and Solihull Integrated Care System has funded the Improving Access to Learning Disabilities Health Checks Project with an aim to carry out a number of engagement events within the learning disabilities community settings, with patients, citizens, families and carers to understand any barriers to accessing the annual health checks for patients 14+ years, with an aim to overcome these barriers to ensure greater uptake of the health checks within primary care.

General Fund

The Trustees have set a policy to hold in general funds an amount which will cover 6 months expenditure. Such time period is considered reasonable to enable the trustees to address any unforeseen issues which might arise without damaging the ability of the charity to continue to deliver its principal objectives. The amount carried forward at 31 March 2024 is based on 6 months budgeted costs for 2024-25.

22. EMPLOYEE BENEFIT OBLIGATIONS

The group contributes to a defined contribution pension scheme on behalf of its employees. The assets of the fund are held separately from those of the group in an independently administered fund. The pension costs charged represents the contributions payable by the group to the fund and amounted to £38,097 (2023: £37,388). Contributions totalling £6,521 (2023: £5,876) were payable to the fund at the balance sheet date and are included in creditors.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Board members include trustees nominated by Birmingham City Council. Although the Association is independent of the City Council, the two organisations work closely with each other for the benefit of the designated area.

Some Board Members hold tenancy agreements with the Association on normal terms and cannot use their position to their advantage. The total of rent charged to the Tenant Board members was £6,785 (2023: £6,349). There are no arrears on those tenancies at the year-end (2023: £nil).