

St Peters C of E (Aided) Primary School PTA, Henfield Report
from the Treasurer, 1st August 2022 to 31st July 2023

Treasurers Update

This is my first year as treasurer for the PTA, having taken full control from Shaun Bigg in June 2023.

We have had a full calendar of events which have raised a good amount of money considering the economic climate currently. We have decided to hole termly Discos which have made a great amount of money for the school. With this in mind we have managed to make some larger purchases for the school this year including lockers and the new AV system.

As well as using our card machines we have been using QR codes through Sumup. Unlike the 1% we are charged for using the card machines this is done with no fees and paid straight into the bank account. All ticket sales (Disco, Fireworks, Break the rules) are now done through ParentPay and the money comes directly into the PTA bank account.

We have a lot of PTA expenses this year as we needed to buy a new shed for storage as our old shed needed to be moved and was unstable and broken. We also had to purchase a new gazebo for the school fete. We also decided to be more sustainable in keeping with our village motto and decided to purchase branded reusable cups for events which we will ask for a returnable deposit and we also purchased reusable cups for the children at school, which can be used at discos and school events.

The biggest actions from a financial perspective going into the next academic year are:

1. Looking to change card machines for a better rate
2. Upgrade our banking capacity with debit cards.

Both of the above actions will be processed in the next financial year..

Finally, the PTA have ended the year with a very healthy bank balance, but this money has been raised for the benefit of pupils and so should be spent on those pupils. Keeping some money back for funding events and other PTA activity, there is at least £15,000 that could, and should, be used by the school.

The Final Accounts for the year 1st August 2022 to 31st July 2023 accompany this report and will be signed off as part of the AGM due to be held on the 7th November 2023.

Nicola Spree, PTA Treasurer
1st November 2023

Financial Summary

The year started with a balance of £18,394.41 across both bank accounts. Total income from all events, fundraisers and donations totaled £33204 against expenses of £27425 leaving us with a closing (available) balance of £24915.70, again across both bank accounts.

The school purchased items totaling £12,516.98 which will benefit the students.

Financial Performance

Below is a comparison of year on year Costs, Expenses and Profit.

	2021/22	2022/23
Total Fundraising before Costs	19,404	23384
Costs		
PTA Expenses	674	4087.88
School Wishlist Payments	-	12516.98
Previous year events	-	
Future year events	500	500
Total Costs	1,174	13,107
Total remaining profit	£18,230	£2,966

Details of individual payments (in and out) and events can be found in the full 2022/23 Annual Accounts.

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