

KADAMPA MEDITATION CENTRE MANCHESTER

England & Wales · Charity number 1038999

Details

Other names	VAIROCHANA BUDDHIST CENTRE, VAIROCHANA CENTRE, VAIROCHANA KADAMPA BUDDHIST CENTRE, VAIROCHANA KADAMPA MEDITATION CENTRE
Status	Registered
Legal form	Charitable company
Company number	02866202
Registered	1994-06-27
Register	View on the Charity Commission register

Contact

Address	76 High Lane Chorlton Manchester England England M21 9XF
Phone	01618617012
Email	info@kmcmanchester.org
Website	www.kmcmanchester.org

Activities

Objects: TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM.

Activities: Providing classes on Meditation and Buddhism within the Greater Manchester area

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE GREATER MANCHESTER
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£102,250	£97,753	-	-
2023-12-31	£85,741	£79,347	-	-
2022-12-31	£89,922	£80,101	-	-
2021-12-31	£90,960	£79,817	-	-
2020-12-31	£132,524	£114,363	-	-

Trustees

Name	Role	Appointed
JANET WILSON HIGGINS		2013-05-23
Jeff Simm		2014-07-04
Lisa Devine		2024-02-28

Accounts

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER

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FOR THE YEAR ENDED 31 DECEMBER 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Independent Examiner: Alistair Jenkins FCA

Trustees:

	Date Appointed/ (Date resigned)
Maria Triana del Pino	5 December 2024
Julie Tomlinson	5 December 2024
Lisa M Devine	28 February 2024
Janet Higgins	9 December 2020 / (27 September 2024)
Jeffrey Simm	9 December 2020 / (27 September 2024)

Company Secretary
J. Goss

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

Classes and courses have continued to run in Chorlton and at various locations throughout Greater Manchester. The Centre also hosted special events with various visiting teachers of the tradition during 2024.

The Word Peace Café re-opened following renovation works in January 2024 and is currently opening four times a week. During 2024 essential maintenance works on the Centre premises, including a £11,000 roof repair, have been completed and further works are planned for 2025.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken in due course.

Investment Policy and Objectives

At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken in due course.

Financial Outcome

The charity's financial position is good, with total unrestricted reserves at the end of the year of £505,394, held to meet the charity's general objectives.

The charity has generated a surplus for the year of £4,497.

ON BEHALF OF THE BOARD:



J. Goss - Secretary

Date: 22-07-2025

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024

I report on the accounts of Kadampa Meditation Centre Manchester, for the year ended 2024, on pages 4-7.

Respective responsibilities of the Trustees and the Independent Examiner

As Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act,
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)b of the 2011 Act; and
- c) State whether particular matters have come to my attention

Basis of this report

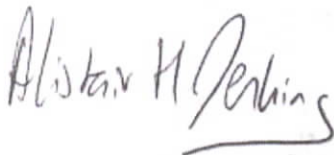
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records have not been met; or with section 130 of the 2011 Act; and to prepare accounts which accord with these account records have not been met; or

To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date 19 / 7 / 2025.

Alistair Jenkins - Independent Examiner

14 Shiels Drive, BRISTOL, BS32 8EA.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Courses, Fundraising and Other	59,065	51,182
Rent Receivable	40,345	33,827
Bank Interest Received	<u>2,840</u>	<u>732</u>
Total Incoming Resources	102,250	85,741
 RESOURCES EXPENDED		
Charitable activities	84,071	66,107
Finance / Governance	13,682	13,240
Total Resources Expended	<u>97,753</u>	<u>79,347</u>
NET INCOMING/OUTGOING RESOURCES	4,497	6,394
 RECONCILIATION OF FUNDS		
Total Unrestricted Funds Brought Forward	500,897	494,503
Net income / outgoing resources		
TOTAL FUNDS CARRIED FORWARD	<u>505,394</u>	<u>500,897</u>

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	3		632,816		640,661
CURRENT ASSETS					
Stocks		2,277		2,500	
Debtors		420		-	
Prepayments		1,716		1,231	
Cash at Bank and in Hand		<u>133,587</u>		<u>139,698</u>	
		138,000		143,429	
LESS CREDITORS					
Amounts due within one year	4	<u>92,716</u>		<u>92,986</u>	
NET CURRENT ASSETS			<u>45,284</u>		<u>50,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,100		691,104
LESS CREDITORS					
Amounts due after more than one year	5		<u>172,706</u>		<u>190,207</u>
NET ASSETS			<u>505,394</u>		<u>500,897</u>
REPRESENTED BY:					
Unrestricted Funds			505,394		500,897
TOTAL FUNDS			<u>505,394</u>		<u>500,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- d) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- e) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. These financial statements were approved by the Board of Trustees and were signed on its behalf by:

Signed:

Date:



22-07-2025

J Tomlinson – Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits (including trustee expenses) during the year.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicle	Tools & Equipment	Total £
COST					
Opening Cost	754,575	53,098	3,078	8,654	819,405
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,213</u>	<u>1,213</u>
Closing Cost	<u>754,575</u>	<u>53,098</u>	<u>3,078</u>	<u>9,867</u>	<u>820,618</u>
LESS DEPRECIATION					
Opening Depreciation	119,517	49,940	1,752	7,535	178,744
Depreciation Charged for Year	<u>7,546</u>	<u>957</u>	<u>331</u>	<u>224</u>	<u>9,058</u>
Closing Depreciation	<u>127,063</u>	<u>50,897</u>	<u>2,083</u>	<u>7,759</u>	<u>187,802</u>
NET BOOK VALUE					
At 31 December 2023	<u>635,058</u>	<u>3,158</u>	<u>1,326</u>	<u>1,119</u>	<u>640,661</u>
NET BOOK VALUE					
At 31 December 2024	<u>627,512</u>	<u>2,201</u>	<u>995</u>	<u>2,108</u>	<u>632,816</u>

	2024 £	2023 £
4. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		
Rent Deposits Held	400	800
Creditors	625	-
Accruals	2,769	3,564
Short Term Loan	71,722	71,722
Mortgage	<u>17,200</u>	<u>16,900</u>
	<u>92,716</u>	<u>92,986</u>

	£	£
5. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR		
Mortgage	<u>172,706</u>	<u>190,207</u>

The mortgage is secured on the freehold property

Accounts

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER

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KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER 2866202)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Independent Examiner: Alistair Jenkins FCA

Trustees:

Janet Higgins
Lisa M Devine
Jeffrey Simm

Company Secretary

T. Oliver-Walsh

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

Classes and courses have continued to run in Chorlton and at various locations throughout Greater Manchester. The Centre also hosted special events with various visiting teachers of the tradition during 2023.

The charity operates from premises in Chorlton, Manchester and have renewed efforts to acquire a second premises in the Manchester City Centre to further extend the scope and reach of the Centre activities to benefit many more people.

The Word Peace Café closed during later half of 2023 and re-opened following renovation works in January 2024. During 2023 essential maintenance works on the Centre premises have been completed and further works are planned for 2024.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken in due course.

Investment Policy and Objectives

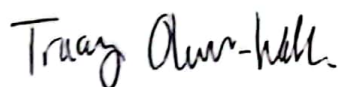
At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken in due course.

Financial Outcome

The charity's financial position is good, with total unrestricted reserves at the end of the year of £500,897, held to meet the charity's general objectives.

The charity has generated a surplus for the year of £6,394.

ON BEHALF OF THE BOARD:



T. Oliver-Walsh - Secretary

Date: 8/9/24.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022

I report on the accounts of Kadampa Meditation Centre Manchester, for the year ended 2023, as per pages 4-8.

Respective responsibilities of the Trustees and the Independent Examiner

As Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act,
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)b of the 2011 Act; and
- c) State whether particular matters have come to my attention

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records have not been met; or with section 130 of the 2011 Act; and to prepare accounts which accord with these account records have not been met; or

To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date 24 / 4 / 2024.

Alistair Jenkins - Independent Examiner

14 Shiels Drive, BRISTOL, BS32 8EA.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Courses, Fundraising and Other	51,182	57,326
Rent Receivable	33,827	32,435
Bank Interest Received	<u>732</u>	<u>161</u>
Total Incoming Resources	85,741	90,960
RESOURCES EXPENDED		
Charitable activities	66,107	73,211
Finance / Governance	13,240	6,890
Total Resources Expended	<u>79,347</u>	<u>80,101</u>
NET INCOMING/OUTGOING RESOURCES	6,394	9,821
RECONCILIATION OF FUNDS		
Total Unrestricted Funds Brought Forward	494,503	484,682
Net income / outgoing resources		
TOTAL FUNDS CARRIED FORWARD	<u>500,987</u>	<u>494,503</u>

The notes form part of these financial statements

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	3		640,661		648,017
CURRENT ASSETS					
Stocks		2,500		4,705	
Prepayments		1,231		1,160	
Cash at Bank and in Hand		<u>139,698</u>		<u>140,247</u>	
		143,429		146,112	
LESS CREDITORS					
Amounts due within one year	4	<u>92,986</u>		<u>95,149</u>	
NET CURRENT ASSETS			<u>50,443</u>		<u>50,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			691,104		698,980
LESS CREDITORS					
Amounts due after more than one year	5		<u>190,207</u>		<u>204,477</u>
NET ASSETS			<u>500,897</u>		<u>494,503</u>
REPRESENTED BY:					
Unrestricted Funds			500,897		494,503
TOTAL FUNDS			<u>500,897</u>		<u>494,503</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- d) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- e) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. These financial statements were approved by the Board of Trustees and were signed on its behalf by:

Signed:

Date:

.....
J Simm – Trustee

.....
18/09/2024

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits (including trustee expenses) during the year.

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicle	Tools & Equipment	Total £
COST					
Opening Cost	754,575	51,593	3,078	8,654	817,900
Additions	<u>-</u>	<u>1,505</u>	<u>-</u>	<u>-</u>	<u>1,505</u>
Closing Cost	<u>754,575</u>	<u>53,098</u>	<u>3,078</u>	<u>8,654</u>	<u>819,405</u>
LESS DEPRECIATION					
Opening Depreciation	111,971	49,347	1,310	7,255	169,883
Depreciation Charged for Year	<u>7,546</u>	<u>593</u>	<u>442</u>	<u>280</u>	<u>8,861</u>
Closing Depreciation	<u>119,517</u>	<u>49,940</u>	<u>1,752</u>	<u>7,535</u>	<u>178,744</u>
NET BOOK VALUE					
At 31 December 2022	<u>642,604</u>	<u>2,246</u>	<u>1,768</u>	<u>1,399</u>	<u>648,017</u>
NET BOOK VALUE					
At 31 December 2023	<u>635,058</u>	<u>3,158</u>	<u>1,326</u>	<u>1,119</u>	<u>640,661</u>

	2023 £	2022 £
4. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		
Rent Deposits Held	800	800
Creditors	-	2,619
Accruals	3,564	490
Short Term Loan	71,722	71,722
Mortgage	<u>16,900</u>	<u>19,518</u>
	<u>92,986</u>	<u>95,149</u>

	£	£
5. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR		
Mortgage	<u>190,207</u>	<u>204,477</u>

The mortgage is secured on the freehold property

Accounts

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER



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KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER 2866202)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Independent Examiner: Alistair Jenkins FCA

Trustees:

Janet Higgins
Jennifer Andrews
Jeffrey Simm

Company Secretary
J Tomlinson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

In April 2015 the charity entered into a 5-year operating lease on premises at Portland Street Manchester and since June 2015 has been running additional Buddhist classes and courses from those premises. This was then extended for a year and ended in May 2021 when we closed the Portland st premises as the landlord wished to use the space for something different. The charity is currently looking to open a new space in the city centre.

The centre had to close to in-person classes in 2020 and was able to open on and off throughout 2020 and 2021. We were financially assisted by the government covid grant scheme for the city centre space. Towards the end of 2021 the centre continued online as well as trying to open up in person as much as possible.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken in due course.

Investment Policy and Objectives

At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken in due course.

Financial Outcome

The charity's financial position is good, with total unrestricted reserves at the end of the year of £494,503, held to meet the charity's general objectives.

The charity has generated a surplus for the year of £9,821.

ON BEHALF OF THE BOARD:



J Tomlinson - Secretary

Date: 23/09/2023

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022

I report on the accounts of Kadampa Meditation Centre Manchester, for the year ended 2022, as per pages 4-8.

Respective responsibilities of the Trustees and the Independent Examiner

As Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act,
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)b of the 2011 Act; and
- c) State whether particular matters have come to my attention

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records have not been met; or with section 130 of the 2011 Act; and to prepare accounts which accord with these account records have not been met; or

To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

Date 24 / 7 / 2023.

Alistair Jenkins - Independent Examiner

14 Shiels Drive, BRISTOL, BS32 8EA.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Courses, Fundraising and Other	57,326	46,097
Government Grants	-	12,500
Rent Receivable	32,435	32,362
Bank Interest Received	<u>161</u>	<u>1</u>
Total Incoming Resources	89,922	90,960
RESOURCES EXPENDED		
Charitable activities	73,211	72,189
Finance / Governance	6,890	7,628
Total Resources Expended	<u>80,101</u>	<u>79,817</u>
NET INCOMING/OUTGOING RESOURCES	9,821	11,143
RECONCILIATION OF FUNDS		
Total Unrestricted Funds Brought Forward	484,682	473,539
Net income / outgoing resources		
TOTAL FUNDS CARRIED FORWARD	<u>494,503</u>	<u>484,682</u>

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	3		648,017		657,250
CURRENT ASSETS					
Stocks		4,705		5,382	
Prepayments		1,160		-	
Cash at Bank and in Hand		<u>140,247</u>		<u>138,163</u>	
		146,112		143,545	
LESS CREDITORS					
Amounts due within one year	4	<u>95,149</u>		<u>82,714</u>	
NET CURRENT ASSETS			<u>50,963</u>	-	<u>60,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			698,980		718,083
LESS CREDITORS					
Amounts due after more than one year	5		<u>204,477</u>		<u>233,399</u>
NET ASSETS			<u>494,503</u>		<u>484,682</u>
REPRESENTED BY:					
Unrestricted Funds			494,503		484,682
TOTAL FUNDS			<u>494,503</u>		<u>484,682</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

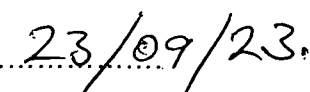
- d) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- e) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. These financial statements were approved by the Board of Trustees and were signed on its behalf by:

Signed:

Date:


.....
J Simm - Trustee


.....

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits (including trustee expenses) during the year.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicle	Tools & Equipment	Total £
COST					
Opening Cost	<u>754,575</u>	<u>51,593</u>	<u>3,078</u>	<u>8,654</u>	<u>817,900</u>
Closing Cost	<u>754,575</u>	<u>51,593</u>	<u>3,078</u>	<u>8,654</u>	<u>817,900</u>
LESS DEPRECIATION					
Opening Depreciation	104,425	48,598	721	6,906	160,650
Depreciation Charged for Year	<u>7,546</u>	<u>749</u>	<u>589</u>	<u>349</u>	<u>9,233</u>
Closing Depreciation	<u>111,971</u>	<u>49,347</u>	<u>1,310</u>	<u>7,255</u>	<u>169,883</u>
NET BOOK VALUE					
At 31 December 2022	<u>642,604</u>	<u>2,246</u>	<u>1,768</u>	<u>1,399</u>	<u>648,017</u>
NET BOOK VALUE					
At 31 December 2021	<u>650,150</u>	<u>2,996</u>	<u>2,357</u>	<u>1,748</u>	<u>657,250</u>

4. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Rent Deposits Held	800	1,000
Creditors	2,619	-
Accruals	490	-
Short Term Loan	71,722	71,600
Mortgage	<u>19,518</u>	<u>10,114</u>
	<u>95,149</u>	<u>82,714</u>

5. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	£	£
Mortgage	<u>204,477</u>	<u>233,399</u>

The mortgage is secured on the freehold property.

Accounts

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER 2866202)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Independent Examiner: Alistair Jenkins FCA

Trustees:

Janet Higgins
Jennifer Andrews
Jeffrey Simm

Company Secretary
Lisa M Devine

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

In April 2015 the charity entered into a 5-year operating lease on premises at Portland Street Manchester and since June 2015 has been running additional Buddhist classes and courses from those premises. This was then extended for a year and ended in May 2021 when we closed the Portland st premises as the landlord wished to use the space for something different. The charity is currently looking to open a new space in the city centre.

The centre had to close to in-person classes in 2020 and was able to open on and off throughout 2020 and 2021. We were financially assisted by the government covid grant scheme for the city centre space. Towards the end of 2021 the centre continued online as well as trying to open up in person as much as possible.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken at the appropriate time.

Investment Policy and Objectives

At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken at the appropriate time.

ON BEHALF OF THE BOARD:

L. Devine

L M Devine - Secretary

Date: 1/9/22.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2021

I report on the accounts of Kadampa Meditation Centre Manchester, for the year ended 2021, as per pages 4-9.

Respective responsibilities of the Trustees and the Independent Examiner

As Trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act,
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)b of the 2011 Act; and
- c) State whether particular matters have come to my attention

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:
Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with these accounting records have not been met; or with section 130 of the 2011 Act; and to prepare accounts which accord with these account records have not been met; or
To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 23 / 08 / 2022.

Alistair Jenkins - Independent Examiner

14 Shiels Drive, BRISTOL, BS32 8EA.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Courses, Fundraising and Other	46,097	65,457
Government Grants	12,500	31,600
Rent Receivable	32,362	37,424
Bank Interest Received	<u>1</u>	<u>43</u>
Total Incoming Resources	90,960	134,524
RESOURCES EXPENDED		
Charitable activities	72,189	109,546
Finance / Governance	7,628	4,817
Total Resources Expended	<u>79,817</u>	<u>114,343</u>
NET INCOMING/OUTGOING RESOURCES	11,143	20,161
RECONCILIATION OF FUNDS		
Total Unrestricted Funds Brought Forward	473,539	462,189
Net income / outgoing resources		
TOTAL FUNDS CARRIED FORWARD	<u>484,682</u>	<u>453,377</u>

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	3		657,250		663,794
CURRENT ASSETS					
Stocks		5,382		5,382	
Debtors	4	0		20,572	
Cash at Bank and in Hand		<u>138,163</u>		<u>121,950</u>	
		143,545		147,904	
LESS CREDITORS					
Amounts due within one year	5	<u>82,714</u>		<u>84,659</u>	
NET CURRENT ASSETS			<u>60,833</u>	-	<u>63,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			718,083		727,039
LESS CREDITORS					
Amounts due after more than one year	6		233,399		<u>253,501</u>
NET ASSETS			<u>484,682</u>		<u>473,538</u>
REPRESENTED BY:					
Unrestricted Funds			484,682		473,538
TOTAL FUNDS			<u>484,682</u>		<u>473,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- d) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- e) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. These financial statements were approved by the Board of Trustees and were signed on its behalf by:

Signed:

Date:

J Simm – Trustee

6th September 2022

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits (including trustee expenses) for the year ended 31 December 2021.

NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicle	Tools & Equipment	Total £
COST					
Opening Cost	754,575	51,593	0	8,654	814,822
Additions	0	0	3,078	0	0
Disposals	0	0	0	0	0
Closing Cost	<u>754,575</u>	<u>51,593</u>	<u>3,078</u>	<u>8,654</u>	<u>814,822</u>
LESS DEPRECIATION					
Opening Depreciation	96,879	47,681	0	6,468	151,028
Depreciation Charged for Year	7,546	917	721	438	
Disposals	0	0	0	0	
Closing Depreciation	<u>104,425</u>	<u>48,597</u>	<u>721</u>	<u>6,906</u>	<u>151,028</u>
NET BOOK VALUE					
At 31 December 2021	<u>650,150</u>	<u>2,996</u>	<u>2,357</u>	<u>1,748</u>	<u>657,250</u>
NET BOOK VALUE					
At 31 December 2020	<u>657,696</u>	<u>3,912</u>	<u>0</u>	<u>2,186</u>	<u>663,794</u>

	2021 £	2020 £
4. DEBTORS		
Sundry Debtors	0	1,819
Prepayments	0	11,115
Short – term Loans	0	0
Other Debtors	0	7,638
	<u>0</u>	<u>20,572</u>

	£	£
5. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		
Accruals	0	2,336
Rent Deposits Held	1,000	600
Other Creditors	0	10
Short Term Loan	71,600	71,600
Mortgage	<u>10,114</u>	<u>10,113</u>
	<u>82,714</u>	<u>96,370</u>

	£	£
6. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR		
Mortgage	<u>233,399</u>	<u>253,501</u>

The mortgage is secured on the freehold property

Income and Expenditure account (not for submission externally)

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Courses, Fundraising and Other		46,097		65,457
Government Grants		12,500		31,600
Rent Receivable		32,362		37,424
Bank Interest Received		<u>1</u>		<u>43</u>
Total Incoming Resources		90,960		134,524
RESOURCES EXPENDED				
Detailed view (for internal review)				
Payroll Salaries	15,185		23,450	
Employer Pension Contributions	991		757	
Rent, Rates and Insurance	25,848		50,849	
Heat, Light and Water	5,613		6,986	
Materials, Purchases and Course Costs	1,152		2,853	
Telephone, Web Hosting etc	2,013		1,661	
Postage, Stationery and Office Costs	493		440	
Sundry Expenses	3,832		2,831	
Motor & Travel Expenses	1,295		406	
Repairs and Renewals	1,122		4,796	
Donations and Offerings	2,342		3,362	
Advertising and Publicity	2,681		1,487	
Depreciation of Tangible Fixed Assets	9,622		9,395	
Loss (Profit) on Disposal of Fixed Assets	<u>0</u>		<u>253</u>	
	72,189		109,546	
Finance / Governance				
Governance (Accounting)	391		886	
Finance Interest	<u>7,236</u>		<u>3,931</u>	
	7,627		4,817	
Total Resources Expended		<u>79,816</u>		<u>114,343</u>
NET INCOMING/OUTGOING RESOURCES		11,144		20,161

Accounts

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER 2866202)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Accountant: David Robinson

Independent Examiner: Yusuf Laher FCCA

Trustees:

Janet Higgins
Jennifer Andrews
Jeffrey Simm

Company Secretary

Lisa M Devine

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

In April 2015 the charity entered into a 5-year operating lease on premises at Portland Street Manchester and since June 2015 has been running additional Buddhist classes and courses from those premises.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken at the appropriate time.

Investment Policy and Objectives

At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken at the appropriate time.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:



L M Devine - Secretary

Date: 10/8/21

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds 2020		Unrestricted Funds 2019	
	£	£	£	£
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Courses, Fundraising and Other		65,457		83,280
Government Grants		31,600		
Rent Receivable		37,424		41,896
Bank Interest Received		43		93
Total Incoming Resources		134,524		125,269
RESOURCES EXPENDED				
Costs of Generating Funds				
Payroll Salaries	23,450		28,100	
Employer Pension Contributions	757		643	
Rent, Rates and Insurance	50,849		53,496	
Heat, Light and Water	6,986		7,475	
Materials, Purchases and Course Costs	2,853		9,493	
Telephone, Web Hosting etc	1,661		1,393	
Postage, Stationery and Office Costs	240		301	
Sundry Expenses	2,399		2,660	
Legal & Professional Fees	432		480	
Motor & Travel Expenses	406		1,612	
Repairs and Renewals	4,796		2,159	
Accountancy	220		240	
Donations, Offerings and Sponsorship	3,362		6,369	
Advertising and Publicity	1,487		2,868	
Depreciation of Tangible Fixed Assets	9,395		10,022	
Loss (Profit) on Disposal of Fixed Assets	253		0	
	109,546		127,311	
Finance Charges				
Equipment Rental	0		0	
Bank Charges and Card Fees	886		1,117	
Mortgage Interest	3,931		5,653	
	4,817		6,770	
Total Resources Expended		114,363		134,081
NET INCOMING/OUTGOING RESOURCES		20,161		-8,812
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		453,377		462,189
TOTAL FUNDS CARRIED FORWARD		473,538		453,377

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	3		663,794		673,271
CURRENT ASSETS					
Stocks		5,382		6,164	
Debtors	4	20,572		20,584	
Cash at Bank and in Hand		<u>121,950</u>		<u>103,221</u>	
		147,904		129,969	
LESS CREDITORS					
Amounts due within one year	5	<u>84,659</u>		<u>96,370</u>	
NET CURRENT ASSETS			<u>63,245</u>	<u>33,599</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			727,039	706,870	
LESS CREDITORS					
Amounts due after more than one year	6		<u>253,501</u>	<u>253,493</u>	
NET ASSETS			<u>473,538</u>	<u>453,377</u>	
REPRESENTED BY:					
FUNDS					
Unrestricted	7		473,538	453,377	
Restricted			<u>0</u>	<u>0</u>	
TOTAL FUNDS			<u>473,538</u>	<u>453,377</u>	

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees on 10/08/2021 and were signed on its behalf by:



10/08/2021

J Simm - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 December 2020.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicles	Tools & Equipment	Total £
COST					
Opening Cost	754,575	51,593	1,000	8,314	815,482
Additions	0	0	0	340	340
Disposals	0	0	-1,000	0	-1,000
Closing Cost	<u>754,575</u>	<u>51,593</u>	<u>0</u>	<u>8,654</u>	<u>814,822</u>
LESS DEPRECIATION					
Opening Depreciation	89,334	46,377	578	5,922	142,211
Depreciation Charged for Year	7,545	1,304	0	546	9,395
Disposals	0	0	-578	0	-578
Closing Depreciation	<u>96,879</u>	<u>47,681</u>	<u>0</u>	<u>6,468</u>	<u>151,028</u>
NET BOOK VALUE					
At 31 December 2020	<u>657,696</u>	<u>3,912</u>	<u>0</u>	<u>2,186</u>	<u>663,794</u>
NET BOOK VALUE					
At 31 December 2019	<u>665,241</u>	<u>5,216</u>	<u>422</u>	<u>2,392</u>	<u>673,271</u>

	2020 £	2019 £
4. DEBTORS		
Sundry Debtors	1,819	1,824
Prepayments	11,115	11,122
Short – term Loans	0	0
Other Debtors	7,638	7,638
	<u>20,572</u>	<u>20,584</u>

Other Debtors relates to a refundable deposit on a 5-year lease to April 2020.

5. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Accruals	2,336	3,538
Rent Deposits Held	600	1,400
Other Creditors	10	166
Short Term Loan	71,600	71,600
Mortgage	10,113	19,666
	<u>84,659</u>	<u>96,370</u>

The mortgage is secured on the freehold property

6. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	£	£
Mortgage	<u>253,501</u>	<u>253,493</u>

The mortgage is secured on the freehold property

7. UNRESTRICTED FUNDS

	£	£
Opening Balance Brought Forward	453,377	462,189
Net Movement in Funds	20,161	-8,812
Closing Balance Carried Forward	<u>473,538</u>	<u>453,377</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

8. MOVEMENT IN FUNDS

	At 31.12.19 £	Net Movement in Funds £	At 31.12.20 £
Unrestricted Funds			
General Fund	<u>453,377</u>	<u>20,161</u>	<u>473,538</u>
TOTAL FUNDS	<u>453,377</u>	<u>20,161</u>	<u>473,538</u>

Net movements in funds, included in the above, are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	<u>134,524</u>	<u>114,363</u>	<u>20,161</u>
TOTAL FUNDS	<u>134,524</u>	<u>114,363</u>	<u>20,161</u>

REGISTERED COMPANY NUMBER: 2866202 (England and Wales)
Registered Charity Number: 1038999

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

FOR

KADAMPA MEDITATION CENTRE MANCHESTER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 8

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER 2866202)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report with the financial statements of the Charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
2866202 (England and Wales)

Registered Charity Number
1038999

Registered Office
76 High Lane
Chorlton-cum-Hardy
Manchester M21 9XF

Accountant: David Robinson

Independent Examiner: Yusuf Laher FCCA

Trustees:

Janet Higgins
Jennifer Andrews
Jeffrey Simm

Company Secretary

Lisa M Devine

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee and registered with the Charities Commission. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020 – CONTINUED**

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The main objective of the charity is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU). This objective is achieved principally through the activities of teaching, study and practice based upon the teachings of Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU.

In April 2015 the charity entered into a 5-year operating lease on premises at Portland Street Manchester and since June 2015 has been running additional Buddhist classes and courses from those premises.

FINANCIAL REVIEW

Reserves Policy

At the present time neither the income nor the assets of the charity are sufficient to put in place a reserves policy, but necessary measures will be taken at the appropriate time.

Investment Policy and Objectives

At the present time neither the income nor the assets of the charity are sufficient to put in place an investment policy, but necessary measures will be taken at the appropriate time.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:



L M Devine - Secretary

Date: 10/8/21

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds 2020		Unrestricted Funds 2019	
	£	£	£	£
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Courses, Fundraising and Other		65,457		83,280
Government Grants		31,600		
Rent Receivable		37,424		41,896
Bank Interest Received		43		93
Total Incoming Resources		134,524		125,269
RESOURCES EXPENDED				
Costs of Generating Funds				
Payroll Salaries	23,450		28,100	
Employer Pension Contributions	757		643	
Rent, Rates and Insurance	50,849		53,496	
Heat, Light and Water	6,986		7,475	
Materials, Purchases and Course Costs	2,853		9,493	
Telephone, Web Hosting etc	1,661		1,393	
Postage, Stationery and Office Costs	240		301	
Sundry Expenses	2,399		2,660	
Legal & Professional Fees	432		480	
Motor & Travel Expenses	406		1,612	
Repairs and Renewals	4,796		2,159	
Accountancy	220		240	
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Advertising and Publicity	1,487		2,868	
Depreciation of Tangible Fixed Assets	9,395		10,022	
Loss (Profit) on Disposal of Fixed Assets	253		0	
	109,546		127,311	
Finance Charges				
Equipment Rental	0		0	
Bank Charges and Card Fees	886		1,117	
Mortgage Interest	3,931		5,653	
	4,817		6,770	
Total Resources Expended		114,363		134,081
NET INCOMING/OUTGOING RESOURCES		20,161		-8,812
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		453,377		462,189
TOTAL FUNDS CARRIED FORWARD		473,538		453,377

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	3		663,794		673,271
CURRENT ASSETS					
Stocks		5,382		6,164	
Debtors	4	20,572		20,584	
Cash at Bank and in Hand		<u>121,950</u>		<u>103,221</u>	
		147,904		129,969	
LESS CREDITORS					
Amounts due within one year	5	<u>84,659</u>		<u>96,370</u>	
NET CURRENT ASSETS			<u>63,245</u>	<u>33,599</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			727,039	706,870	
LESS CREDITORS					
Amounts due after more than one year	6		<u>253,501</u>	<u>253,493</u>	
NET ASSETS			<u>473,538</u>	<u>453,377</u>	
REPRESENTED BY:					
FUNDS					
Unrestricted	7		473,538		453,377
Restricted			<u>0</u>		<u>0</u>
TOTAL FUNDS			<u>473,538</u>		<u>453,377</u>

The notes form part of these financial statements

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees on
behalf by:

2021 and were signed on its



10/08/2021

J Simm - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charities SORP (FRS102) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance
Tools & Equipment	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 December 2020.

KADAMPA MEDITATION CENTRE MANCHESTER (REGISTERED NUMBER: 2866202)

**NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. TANGIBLE FIXED ASSETS	Freehold Property	Fixtures & Fittings	Motor Vehicles	Tools & Equipment	Total £
COST					
Opening Cost	754,575	51,593	1,000	8,314	815,482
Additions	0	0	0	340	340
Disposals	0	0	-1,000	0	-1,000
Closing Cost	<u>754,575</u>	<u>51,593</u>	<u>0</u>	<u>8,654</u>	<u>814,822</u>
LESS DEPRECIATION					
Opening Depreciation	89,334	46,377	578	5,922	142,211
Depreciation Charged for Year	7,545	1,304	0	546	9,395
Disposals	0	0	-578	0	-578
Closing Depreciation	<u>96,879</u>	<u>47,681</u>	<u>0</u>	<u>6,468</u>	<u>151,028</u>
NET BOOK VALUE					
At 31 December 2020	<u>657,696</u>	<u>3,912</u>	<u>0</u>	<u>2,186</u>	<u>663,794</u>
NET BOOK VALUE					
At 31 December 2019	<u>665,241</u>	<u>5,216</u>	<u>422</u>	<u>2,392</u>	<u>673,271</u>

	2020 £	2019 £
4. DEBTORS		
Sundry Debtors	1,819	1,824
Prepayments	11,115	11,122
Short – term Loans	0	0
Other Debtors	7,638	7,638
	<u>20,572</u>	<u>20,584</u>

Other Debtors relates to a refundable deposit on a 5-year lease to April 2020.

5. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Accruals	2,336	3,538
Rent Deposits Held	600	1,400
Other Creditors	10	166
Short Term Loan	71,600	71,600
Mortgage	10,113	19,666
	<u>84,659</u>	<u>96,370</u>

The mortgage is secured on the freehold property

6. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	£	£
Mortgage	<u>253,501</u>	<u>253,493</u>

The mortgage is secured on the freehold property

7. UNRESTRICTED FUNDS

	£	£
Opening Balance Brought Forward	453,377	462,189
Net Movement in Funds	20,161	-8,812
Closing Balance Carried Forward	<u>473,538</u>	<u>453,377</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

8. MOVEMENT IN FUNDS

	At 31.12.19 £	Net Movement in Funds £	At 31.12.20 £
Unrestricted Funds			
General Fund	<u>453,377</u>	<u>20,161</u>	<u>473,538</u>
TOTAL FUNDS	<u>453,377</u>	<u>20,161</u>	<u>473,538</u>

Net movements in funds, included in the above, are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	<u>134,524</u>	<u>114,363</u>	<u>20,161</u>
TOTAL FUNDS	<u>134,524</u>	<u>114,363</u>	<u>20,161</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KADAMPA MEDITATION CENTRE MANCHESTER

**On accounts for the year
ended**

31 DECEMBER 2020

**Charity no
(if any)**

138999

Set out on pages

3 TO 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

02 AUGUST 2021

Name:

YUSUF LAHER

**Relevant professional
qualification(s) or body
(if any):**

ASSOCIATION OF CERTIFIED CHARTERED ACCOUNTANTS

Address:

91

ALAN ROAD

MANCHESTER M20 4SE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A