

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

England & Wales · Charity number 1038968

Details

Other names	MARKET RASEN NEW LIFE CHURCH, MARKET RASEN NEWLIFE CHURCH, NEW LIFE
Status	Registered
Legal form	Other
Registered	1994-06-27
Register	View on the Charity Commission register

Contact

Address	Market Rasen New Life Church Centre Serpentine Street Market Rasen LN8 3AR
Phone	01673849941
Email	office@marketrasennewlifechurch.co.uk
Website	www.marketrasennewlifechurch.co.uk

Activities

Objects: ADVANCE THE CHRISTIAN RELIGION RELIEVE PERSONS IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK GENERAL CHARITABLE PURPOSES

Activities: Demonstrating and advancing the Christian Faith and relieving need in our community and further afield. We do this through regular services, small groups midweek & through range of outreach activities.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LINCOLNSHIRE, UNITED KINGDOM, OVERSEAS
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£354,170	£166,195	-	-
2023-12-31	£159,045	£119,988	-	-
2022-12-31	£141,994	£98,336	-	-
2021-12-31	£83,217	£73,550	-	-
2020-12-31	£68,463	£67,702	-	-

Trustees

Name	Role	Appointed
GEOFF TAYLOR	Chair	2003-09-24
Estelle FORSYTHE		2023-07-18
Michael MAY		2019-03-11
NORMAN PALMER		2012-02-20
RHONA VIVIEN SHEPPARD		2017-07-10
Sheila GRIFFITHS		2023-07-18

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST

Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust seeks to demonstrate the Christian faith in action by advancing the Christian religion, relieving persons in condition of need, hardship or distress or who are aged or sick.

The Trust seeks to advance the Christian Faith and relieve need in the community and further afield.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We are thankful that as a local church there has been more than adequate provision to help us fulfil our charitable objectives. During 2024, Market Rasen New Life has had many opportunities to continue to share the truth of the gospel and to relieve need in our locality and beyond.

Our main preaching series during 2024 at Sunday gatherings focused on the 'big picture' themes of The Creation, The Fall, Redemption and Restoration and how the Genesis narrative points to Jesus and His amazing rescue plan for humankind. Senior Leader, Mike May has involved 6 people from church family on the preaching team. Keeping the main thing, the main thing has been key; 'keeping our eyes fixed on Jesus' and aiming to carry out His Great Commission (Matt 28) to 'Go...and make disciples....baptising them..'. Four new believers were baptised during 2024 with more expected in 2025. We have also enjoyed some inspirational and vibrant monthly All-Age Services led by 8 different people with a variety of themes such as 'Biblical Seed Sowing' to 'Enough Light for The Next Step'.

We have been blessed and refreshed too via our links with Ground Level Network with 4 visiting speakers joining us on Sundays during the year. Seven people from church family went along to Swanwick Leaders Conference in May. We were also able in 2024 to engage closely with several local Ground Level churches at the Arise 'Surfing the Wave' Gathering at Skegness in July. Over 35 people from Market Rasen attended 'Arise' and Mike May as well as musicians Jen May, Matt Jewitt and Shaun McCready served on team at this weekend celebration. It was a joy too to gather for Awaken, the annual Ground Level celebration, on the Lincolnshire Showground in August. The Men's and Women's Conferences & the Encounter Worship Conference too held at Alive Lincoln during 2024 have also benefitted the spiritual health of Market Rasen New Life church family. Six of church family have attended the Basileia Bible School led by Richard Bradbury from Beverley this year for which we have been privileged to be the venue. In June 2025, we look forward to hosting and being a prayer hub for the Arise Celebration and also for the Humber to Wash Greater Lincolnshire Ground Level region.

Prayer underpins all we do together and in 2024 our weekly church prayer meetings moved fully from Mondays on Zoom to in-person on Sunday evenings. Led by a variety of church members, these meetings now have increased attendance and are the mainstay of church life. We are grateful to our main day to day prayer coordinator Sheila Griffiths for her ongoing faithful work assisted by her fellow coordinators (Christine Jewitt and Jane Bridger). For Sunday gatherings in 2025, a larger Prayer Ministry team is being developed and released overseen by Katy Hiley as numbers and attendance continues to grow.

Outreach continues to be a key part of our vision. The Church Centre is open 7 days a week including on Wednesdays and Fridays for free Coffee & Chat sessions as a welcoming Warm Space. 20+ people are often drawn into these volunteer run times. Additionally, we have hosted an extra Warm space on Tuesdays mornings run by a local group who also support our Food Bank. A regular monthly Men's Breakfast coordinated by Louis Mullaney is another great point of contact and in November the men enjoyed an evening of Bell Target Shooting together. Two major new outreach initiatives, which were launched in the Autumn of 2023, have now been running for over a year; a Night Light Café funded by the NHS to reach those finding life difficult. The Eden Room at the Church Centre provides a Monday evening safe space for non-clinical support. To date over 40 different adults have benefitted from this facility which is run by Sue Jewitt in a part time paid role. She is helped by 7 trained volunteers. Secondly, we launched a Friday Night Youth Club for 13-17s in November 2023. To date over 50 different young people have made use of this facility in a town where there is no other youth club for hard to reach youth with 15-20 attending most weeks. Brian Burns, a volunteer with experience in Drugs counselling, has spearheaded its development and is supported by 9 volunteers. We are grateful for funding provision particularly from the Lincolnshire Cooperative Community Fund and Skipton Building Society for financial help to sustain these Youth Nights into the future.

Larger outreach events held during 2024 included an impactful evening in June led by Teen Challenge with powerful stories shared by those who had been freed from a life of addiction to alcohol or drugs. In October, we opened our doors to families for a Bright Lights Party headed up by Diane Goulden and in November Andrea Fletcher organised a well-attended Tearfund Quiz fund raising night. We have also been able to develop very positive relationships with some of the community users and hirers of the Church Centre including Rasen Ukulele Band with whom we arranged a joint musical evening along with our New Life Musicians in April. Along with regular church activities, the community use and hire of the Church Centre means that 600-700 people come through the building each week. It's a wonderful facility!

MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Our full time Church Centre Manager and Food Bank Coordinator, Martin Forsythe, has brought many practical skills to the job as well as a heart to serve people, to develop volunteer teams and to steward the Centre well. During 2024, 3 major projects funded largely through government grants got underway with Martin taking the major lead on these ably assisted by key volunteer Louis Mullaney and church work parties when needed. A much larger Food Bank and improved storage was made possible through a national government COCOL grant. (Community Organisations Cost of Living Fund). West Lindsey District Council granted us £20k through their Community Facilities Fund towards a £35k project to completely refurbish our 1980's toilets. We were also awarded a national VCSE (Voluntary, Community & Social Enterprise) Energy Efficiency Scheme grant of £107,000 to install solar panels, heat pumps, improved roof & cavity wall insulation and renewed upstairs windows with work due for completion in March 2025. We are grateful indeed for this provision and to be able to share a much improved Church Centre with the wider community. It was also possible in 2024 to replace the gates and fencing on our frontage as well as to improve the wifi coverage and security of the building. A new kitchenette area in the Community room has also been developed to enhance its wider usage and Tina McCreedy & Jane Bridger helped organise and add to the equipment in the main kitchen.

The current Core Leadership Team of Mike May, Jen May, Martin Forsythe and Rhona Sheppard was joined by a Wider Team of Pat Clark, Sue Clark, Estelle Forsythe, Matt Jewitt, Sue Jewitt and Louis Mullaney from September 2024. The six Trustees continue in their role: Geoff Taylor (Chair), Estelle Forsythe, Sheila Griffiths, Mike May, Norman Palmer and Rhona Sheppard. Estelle Forsythe and Rhona Sheppard also assist with Safeguarding matters alongside our Safeguarding Lead, Jen May

There is a multitude of volunteers we are grateful for serving in so many ways including our growing team of musicians headed up by Matt Jewitt since September. We are very thankful to Jen May (who remains on team) for leading the musicians for the previous 7 years. The musicians enjoyed a refreshing song writing day together at The Storehouse, Skegness in May and visiting speaker Michelle Fergusson joined us for a special weekend in February on Creative Worship. Richard Findlay has spent valuable time behind the scenes overseeing PA & technical matters as well as training new volunteers in PA & Visuals.

Diane Goulden heads up a volunteer team of 4 to run our Sunday children's work Centre Point for 5-11s (amazingly 30 different children attended at some point during 2024). In total over 50 church members are involved in some sort of voluntary work which makes church happen!

The Food Bank has continued to meet needs in our locality; during 2024 the 15 volunteers packed 170 parcels per month. (up from the 137 average of 2023). Currently there are 32 families with 48 children receiving parcels as well as 22 couples and 38 single people. 91 Special Christmas Gift bags were lovingly prepared and distributed in December. Over the winter months, we acted as a Warm Hub with 60 warm packs given out including blankets, hats, socks, and hot water bottles. Open for 3 mornings a week, the Food Bank is quite a major operation. Financial support has been forthcoming from several sources including West Lindsey District Council, independent charities, local organisations and several individuals. We are grateful for a good relationship with our local Tesco store too. Frequent donations in kind often appear at the Centre from people in the locality. In November, we hosted a major Food Summit Conference run by the Lincolnshire Food Partnership with many networking benefits for all who attended from across the region. A recent NHS Winter Pressures grant, has facilitated us running some Healthy Cooking on a Budget sessions at the start of 2025.

We continue to relate to other churches in the town, coming together in united outdoor services on Good Friday and Remembrance Sunday as well as serving the community in other ways. In June, we initiated holding a very well attended Election Forum for the prospective parliamentary candidates on our premises. In December the churches worked together to bring the true meaning of Christmas to the community in an outdoor Nativity Mime production in the town's Market Place.

Relationships are key; we place a priority on people meeting together in smaller groups (Connect Groups) midweek and during 2024 five groups met regularly in the daytime or evenings. Paul Hiley currently coordinates these groups and their leaders. A further group is envisaged for 2025. Shared lunches together, a special taste of the Caribbean session and summer rambles are great times of more informal fellowship & outreach too. More organised times spent meeting and nurturing newcomers have been arranged at key times during the year. Encouraging and caring for one another involves us all. During 2024 we have been particularly mindful of those who have been ill or bereaved with associated pastoral visits undertaken.

During the year, overall numbers gathering on Sundays has been increasing from an average of 50-55 to 60-70+ by the end of the year. An evening Alpha course, which we ran from Sept-Nov was well attended by 17-20 participants and helpers each week, has led to further growth and there is already interest in us running another Alpha in 2025.

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

We are pleased to report that we have been able to meet our charitable objectives to share the gospel in word and deed by relieving need as reflected in this report and our annual 2024 accounts. We have been able to meet all our running costs and to maintain our reserves at an agreed level as the work continues to expand. A special Gift Day held in September will enable us to pay off a further amount on our Church Centre mortgage in March 2025. We continue to give generously to other church ministries on a regular monthly basis: Ground Level, Betel, Open Doors, Tearfund, Care for the Family, the Christian Institute & YPMP (Your People My People). During 2024 we were also able to support the work of 3 additional ministries during the year: The Message Trust, Teen Challenge and the Bible Society. We also took part in the Operation Christmas Child Shoebox appeal as well as collecting used stamps for the local Lincs and Notts Air Ambulance. At the end of the year, we arranged our Christmas special offering to support the provision of 10 Toilets in poorer parts of the world through Tearfund's Toilet Twinning Project.

"From him and through him and for him are all things.
To him be the glory forever! Amen."
Romans 11:36

FINANCIAL REVIEW

Reserves policy

Our reserves policy aims to be both biblical and practical. We neither want to accumulate or hoard funds for no reason nor do we want to be irresponsible with the financial resources God has provided us with. Rather we want to prepare our annual budget and steward finances wisely in line with our 2 charitable aims a) to advance the Christian faith b) to relieve need. Furthermore, we want to trust God for his ongoing provision for the extension of his Kingdom.

We currently regard it prudent to have a reserve fund of £25,000

- To cover 2-3 months running costs (£22,000) in the event of a loss of income (eg from regular giving/room hire) or
- an increase in running expenses (eg utility costs)
- To set aside monies for unforeseen events (£3,000)

For Church Centre building & refurbishment projects grants will be sought if needed.

During 2025-2026, if further staff are employed, this reserves policy will be reconsidered and increased ahead of our next annual review.

Our reserves have been kept in a new account opened in September 2024 with Kingdom Bank (Church and Charity Flexible reserves Account). Additionally adequate accessible funds will continue to be kept in an Instant Access Deposit Account (Cooperative Bank).

This policy will be reviewed annually by Leadership and Trustees. Next review October 2025. (with proviso as stated above)

The total reserves held at the end of the year amount to £522,770 (2023: £334,795).

Free reserves after deducting capital commitments amount to £31,671 (2023: £5,324).

FUTURE PLANS

We are seeing 2025 as a year of further spiritual and numerical growth, of strengthening relationships at church family, local and regional levels and of more opportunities to share the truth of the gospel and to relieve need. Over the next 1-3 years, we hope to appoint anointed people in 3 main areas/roles: Family, Children's Youth Work; Financial Director and also to transition at the right time in the future someone into Senior Leadership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Trust Deed dated 13 May, 1994.

The policy and operating decision of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust. The spiritual authority for the government of the church itself rests with the elders.

Recruitment and appointment of new trustees

New Trustees are appointed by the Trustees, usually after consultation with the elders. They seek to recruit members to provide a balance of skills to the Trust.

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1038968

Principal address

Market Rasen New Life Church Centre
Serpentine Street
Market Rasen
LN8 3AR

Trustees

G Taylor
E Forsythe
S Griffiths
M May
R Sheppard
N Palmer

Independent Examiner

C M Tams FCA
Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 October 2025 and signed on its behalf by:

R Sheppard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST

Independent examiner's report to the trustees of Market Rasen New Life Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Market Rasen New Life Christian Fellowship Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C M Tams FCA

Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

27 October 2025

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		88,449	25,997	114,446	99,501
Charitable activities					
Core activities		20,213	185,598	205,811	36,767
Other trading activities	2	29,053	-	29,053	27,243
Investment income	3	2,954	-	2,954	924
Other income		1,906	-	1,906	1,618
Total		<u>142,575</u>	<u>211,595</u>	<u>354,170</u>	<u>166,053</u>
EXPENDITURE ON					
Charitable activities					
Core activities		103,639	58,230	161,869	110,815
Other		4,326	-	4,326	4,814
Total		<u>107,965</u>	<u>58,230</u>	<u>166,195</u>	<u>115,629</u>
NET INCOME		34,610	153,365	187,975	50,424
Transfers between funds	14	104,780	(104,780)	-	-
Net movement in funds		139,390	48,585	187,975	50,424
RECONCILIATION OF FUNDS					
Total funds brought forward		284,012	50,783	334,795	284,371
TOTAL FUNDS CARRIED FORWARD		<u>423,402</u>	<u>99,368</u>	<u>522,770</u>	<u>334,795</u>

The notes form part of these financial statements

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	376,560	-	376,560	278,688
CURRENT ASSETS					
Debtors	9	10,482	35,114	45,596	3,998
Cash at bank		98,219	64,254	162,473	130,878
		<u>108,701</u>	<u>99,368</u>	<u>208,069</u>	<u>134,876</u>
CREDITORS					
Amounts falling due within one year	10	(6,449)	-	(6,449)	(7,764)
NET CURRENT ASSETS		<u>102,252</u>	<u>99,368</u>	<u>201,620</u>	<u>127,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		478,812	99,368	578,180	405,800
CREDITORS					
Amounts falling due after more than one year	11	(55,410)	-	(55,410)	(71,005)
NET ASSETS		<u>423,402</u>	<u>99,368</u>	<u>522,770</u>	<u>334,795</u>
FUNDS	14				
Unrestricted funds				423,402	284,012
Restricted funds				99,368	50,783
TOTAL FUNDS				<u>522,770</u>	<u>334,795</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2025 and were signed on its behalf by:

R Sheppard - Trustee

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 by depreciating land and property at a rate of 2% on a straight line basis. The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

In previous years receipts and payments accounts have been prepared. Due to accruals accounts being required for only one year and in the absence of information in relation to splitting the value of land and property on acquisition, it is considered an unnecessary cost to account for the property using component accounting. All land and property is therefore being depreciated over 50 years.

The trustees consider that depreciating all land and property over 50 years reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and property	-	2% Straight Line
Property improvements	-	10% Straight Line
Fixtures and equipment	-	20% Straight Line

Capitalisation policy - fixed assets costing in excess of £500 are capitalised

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Donated goods

Donated goods for distribution are recognised in the statement of financial activities when distributed at fair value as donations and charitable expenditure.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Room hire	29,053	27,243
	<u>29,053</u>	<u>27,243</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	2,954	924
	<u>2,954</u>	<u>924</u>

4. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Core activities	9,271	10,649
	<u>9,271</u>	<u>10,649</u>

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
Groundlevel	3,000	3,000
Betel	600	600
Open Doors	880	900
Tearfund	736	1,832
Christian Institute	360	510
Care for the Family	360	360
YPMP (Israel)	240	240
AID (International Development)	-	220
KnownValuedLoved	-	385
Other institutions	801	797
	<u>6,977</u>	<u>8,844</u>

The total grants paid to individuals during the year was as follows:

	31.12.24	31.12.23
	£	£
Other individuals	2,294	1,805
	<u>2,294</u>	<u>1,805</u>

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees' expenses totalling £2,171 were paid for travel expenses in relation to leadership and pastoral roles. No other trustees' expenses were paid.

6. STAFF COSTS

Total remuneration paid to key management during the year amounted to £26,984 (2024: £12,133).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,223	20,278	99,501
Charitable activities			
Core activities	4,642	32,125	36,767
Other trading activities	27,243	-	27,243
Investment income	924	-	924
Other income	1,618	-	1,618
Total	<u>113,650</u>	<u>52,403</u>	<u>166,053</u>
EXPENDITURE ON			
Charitable activities			
Core activities	70,600	40,215	110,815
Other	4,814	-	4,814
Total	<u>75,414</u>	<u>40,215</u>	<u>115,629</u>
NET INCOME	38,236	12,188	50,424
RECONCILIATION OF FUNDS			
Total funds brought forward	245,776	38,595	284,371
TOTAL FUNDS CARRIED FORWARD	<u>284,012</u>	<u>50,783</u>	<u>334,795</u>

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Land and property £	Fixtures and equipment £	Totals £
COST			
At 1 January 2024	340,906	59,850	400,756
Additions	119,515	6,216	125,731
Disposals	-	(908)	(908)
At 31 December 2024	460,421	65,158	525,579
DEPRECIATION			
At 1 January 2024	68,009	54,059	122,068
Charge for year	24,390	3,451	27,841
Eliminated on disposal	-	(890)	(890)
At 31 December 2024	92,399	56,620	149,019
NET BOOK VALUE			
At 31 December 2024	368,022	8,538	376,560
At 31 December 2023	272,897	5,791	278,688

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	2,016	2,287
Other debtors	43,580	1,711
	45,596	3,998

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 12)	1,085	1,277
Taxation and social security	1,638	-
Other creditors	3,726	6,487
	6,449	7,764

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 12)	55,410	71,005
	<u>55,410</u>	<u>71,005</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,085	1,277
	<u>1,085</u>	<u>1,277</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,158	1,363
	<u>1,158</u>	<u>1,363</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,963	4,666
	<u>3,963</u>	<u>4,666</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,289	64,976

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	56,495	72,282
	<u>56,495</u>	<u>72,282</u>

Kingdom Bank have a legal charge over New Life Church Centre, Serpentine Street, Market Rasen dated February 2018.

After the year end the Trustees made the decision to repay the Kingdom Bank loan. The loan was repaid in full in April 2025.

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	284,012	34,610	104,780	423,402
Restricted funds				
Food Bank	45,378	1,080	-	46,458
Youth Club	3,455	(8)	-	3,447
Community Organisation Cost of Living Fund	-	12,369	(12,369)	-
Community Facilities Fund	-	20,000	(16,000)	4,000
VCSE Energy Efficiency Award	-	107,476	(71,461)	36,015
NHS Winter Pressures	-	8,750	-	8,750
Other restricted funds	1,950	3,698	(4,950)	698
	<u>50,783</u>	<u>153,365</u>	<u>(104,780)</u>	<u>99,368</u>
TOTAL FUNDS	<u>334,795</u>	<u>187,975</u>	<u>-</u>	<u>522,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,575	(107,965)	34,610
Restricted funds			
Food Bank	44,027	(42,947)	1,080
Youth Club	5,545	(5,553)	(8)
Community Organisation Cost of Living Fund	20,000	(7,631)	12,369
Community Facilities Fund	20,000	-	20,000
VCSE Energy Efficiency Award	107,476	-	107,476
NHS Winter Pressures	10,000	(1,250)	8,750
Other restricted funds	4,547	(849)	3,698
	<u>211,595</u>	<u>(58,230)</u>	<u>153,365</u>
TOTAL FUNDS	<u>354,170</u>	<u>(166,195)</u>	<u>187,975</u>

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	245,776	38,236	284,012
Restricted funds			
Food Bank	38,595	6,783	45,378
Youth Club	-	3,455	3,455
Other restricted funds	-	1,950	1,950
	<u>38,595</u>	<u>12,188</u>	<u>50,783</u>
TOTAL FUNDS	<u>284,371</u>	<u>50,424</u>	<u>334,795</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,650	(75,414)	38,236
Restricted funds			
Food Bank	43,281	(36,498)	6,783
Youth Club	5,000	(1,545)	3,455
Other restricted funds	4,122	(2,172)	1,950
	<u>52,403</u>	<u>(40,215)</u>	<u>12,188</u>
TOTAL FUNDS	<u>166,053</u>	<u>(115,629)</u>	<u>50,424</u>

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	245,776	72,846	104,780	423,402
Restricted funds				
Food Bank	38,595	7,863	-	46,458
Youth Club	-	3,447	-	3,447
Community Organisation Cost of Living Fund	-	12,369	(12,369)	-
Community Facilities Fund	-	20,000	(16,000)	4,000
VCSE Energy Efficiency Award	-	107,476	(71,461)	36,015
NHS Winter Pressures	-	8,750	-	8,750
Other restricted funds	-	5,648	(4,950)	698
	<u>38,595</u>	<u>165,553</u>	<u>(104,780)</u>	<u>99,368</u>
TOTAL FUNDS	<u>284,371</u>	<u>238,399</u>	<u>-</u>	<u>522,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,225	(183,379)	72,846
Restricted funds			
Food Bank	87,308	(79,445)	7,863
Youth Club	10,545	(7,098)	3,447
Community Organisation Cost of Living Fund	20,000	(7,631)	12,369
Community Facilities Fund	20,000	-	20,000
VCSE Energy Efficiency Award	107,476	-	107,476
NHS Winter Pressures	10,000	(1,250)	8,750
Other restricted funds	8,669	(3,021)	5,648
	<u>263,998</u>	<u>(98,445)</u>	<u>165,553</u>
TOTAL FUNDS	<u>520,223</u>	<u>(281,824)</u>	<u>238,399</u>

Restricted funds included the following -

Food Bank - grants and donations to support the Food Bank to meet the needs of the locality

Youth Club - grants for the operation of the Youth Club

Community Organisation Cost of Living Fund (COCOL) - grant for the extension of the Food Bank and for other community organisation management costs

Community Facilities Fund - funding toward the refurbishment of the toilets

VCSE Energy Efficiency Award - funding for energy efficiency project

NHS Winter Pressures - funding for cooking on a budget and associated operational costs

**MARKET RASEN NEW LIFE CHRISTIAN
FELLOWSHIP TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers into the general fund of £104,780 are in relation to assets that have been purchased from restricted income where the restrictions have been met.

15. CAPITAL COMMITMENTS

	31.12.24	31.12.23
	£	£
Contracted but not provided for in the financial statements	50,195	-
	<u>50,195</u>	<u>-</u>

The above amounts are committed in relation to energy efficiency and toilet refurbishment work ongoing at the year end.

16. RELATED PARTY DISCLOSURES

During the year remuneration of £26,984 (2023: £12,133) was paid to M Forsythe the husband of the trustee E Forsythe for his employment role as Church Centre manager.

Donations made to the church by trustees during the year amounted to £25,014.

17. COMPARATIVE FIGURES

In previous years Receipts and Payments accounts were prepared. The comparatives for 2023 have been restated to present accruals accounts to the extent practicable.

Policies have also been developed to ensure FRS102 Charity SORP compliance and these have been applied to reserves brought forward in 2023 and to the comparative figures where applicable.

Accounts

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
31 DECEMBER 2023.

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MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION:

MAIN CHARITY NAME: Market Rasen New Life Christian Fellowship

MANAGEMENT TRUSTEES: E. Forsythe (appointed July 2023)
G. Taylor
N. Palmer
R. Sheppard
S. Griffiths (appointed July 2023)
M. May

PRINCIPAL ADDRESS: Market Rasen New Life Centre,
Serpentine Street,
MARKET RASEN.
LN8 3AR

INDEPENDENT EXAMINER: C. M. Tams, F.C.A.

BANKERS: The Co-operative Bank plc,
1 Balloon Street, ,
MANCHESTER.
M4 4BE

CHARITY NUMBER: 1038968

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 13 May, 1994.

The policy and operating decision of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust. The spiritual authority for the government of the church itself rests with the elders.

APPOINTMENT AND RECRUITMENT OF NEW TRUSTEES

New Trustees are appointed by the Trustees, usually after consultation with the elders. They seek to recruit members to provide a balance of skills to the Trust.

OBJECTIVES AND ACTIVITIES

Charity's Objectives

The trust seeks to demonstrate the Christian faith in action by advancing the Christian religion, relieving persons in conditions of need, hardship or distress or who are aged or sick.

The trust seeks to advance the Christian Faith and relieve need in the community and further afield.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

CHARITABLE ACTIVITIES

In what has continued to be an unprecedented decade in terms of both national and global challenges, we are thankful that as a local church there has been more than adequate provision to help us fulfil our **charitable objectives**. During 2023, Market Rasen New Life has had many opportunities to continue to **share the truth of the gospel** and to **relieve need** in our locality and beyond.

Two main **preaching series** were the focus of our **Sunday gatherings**: from January-July the **Sermon on the Mount** (Matthew 5-7) and from September, **'Training in Godliness'** (1 Timothy 4:7-8). Senior Leader, Mike May, involved **6 others** from church family on the preaching team. Sunday evenings saw a growing number of people attend **seasonal Bible Study sessions** with application to day to day life emphasised. In January, John Lechler initiated a series based on Romans and in the Autumn Paul Hiley led applied studies based on Daniel Chapters 1-6. We have also enjoyed some inspirational and vibrant monthly **All-Age Services** led by 9 people with themes ranging from 'perseverance' to 'blessing'. Occasional **Praise and Worship Evenings** have added to the spiritual dimension of church life.

We have been blessed and refreshed too via our links with **Ground Level Network** with **6 visiting speakers** joining us on Sundays during the year. Eight people from church family went along to **Swanwick Leaders Conference** in April. We were also able in 2023 to engage more closely with several local Ground Level churches at the **Arise Supernatural Gathering at Skegness** in July which was preceded by a very well attended six week teaching series on Wednesday evenings. One significant **prophetic word** from this time together has helped inform our prayers in Market Rasen to ask for 'more sheep'! (based on Ezekiel 37-38). We were also able to host and/or attend our Ground Level Humber to the Wash Connection quarterly prayer meetings during 2023. It was a joy too to gather at last for **Awaken**, the annual Ground Level celebration, on the Lincolnshire Showground in August.

Prayer underpins all we do together and weekly **prayer meetings on Monday** evenings held on Zoom have been a mainstay led by a variety of church members with a move towards the end of the year to reinstate prayer meetings in person. We are grateful to our main day to day prayer coordinator Sheila Griffiths for her faithful work especially during a year when her fellow coordinators (Christine Jewitt and Jane Bridger) have had to focus on important personal & family matters.

Outreach continues to be a key part of our vision. The Church Centre is open to all on Wednesdays and Fridays for free **Coffee & Chat** sessions as a welcoming **Warm Space**. 20+ people are often drawn into these volunteer run times. A regular monthly **Men's Breakfast** coordinated by Louis Mullaney is another great point of contact. Larger outreach events held during 2023 included a special **Coronation Tea** in May, and 2 special events in October, the **Tearfund Quiz Evening** organised by Andrea Fletcher and a **Bright Lights Party** headed up by Diane Goulden. We have also been able to develop very positive relationships with some of the community users and hirers of the Church Centre including Rasen **Ukulele Band** with whom we arranged a **joint musical evening** along with our New Life Musicians in January. We were able to support the **Rotary Club's** appeal for generators for Ukraine and our Food Bank Coordinators were asked along as guest speakers at one of their lunches which are held in the Church Centre. Along with regular church activities, the community use and hire of the Church Centre building which is open 7 days a week, means that between 500-600 people come through the building each week. It's a wonderful facility!

During 2023 the Core Leadership Team and Trustees took the decision to employ a full time **Church Centre Manager and Food Bank Coordinator**. **Martin Forsythe**, a church member, has filled this role since September and as well as having very practical abilities to bring to the job, he feels called into it with a real heart to meet people's needs, to develop the volunteer teams, to develop efficient systems and to steward the Centre well. Katy Hiley, volunteer Food Bank Coordinator worked alongside Martin until December and her input and hard work since May 2022 has been much appreciated. Paul and Katy also served on Core Leadership Team until the end of December 2023 and whilst they continue to play a very full part of church life, the current **Core Leadership Team** now comprises Mike May, Jen May, Martin Forsythe and Rhona Sheppard. Two other church members, Sheila Griffiths and Estelle Forsythe were appointed as **Trustees** during 2023 joining the existing Trustees: Geoff Taylor (Chair), Norman Palmer, Mike May and Rhona Sheppard. Estelle also serves on our **Safeguarding Team** alongside Safeguarding Lead, Jen May and Rhona Sheppard.

There is a multitude of volunteers we are grateful for serving in so many ways including our growing team of **musicians** headed up by Jen May. Richard Findlay has spent much time preparing and training volunteers in **technical** matters. Richard was employed by the church on a part time basis until May 2023 with responsibility for Centre maintenance & all things tech. We are very grateful that he has continued to serve the church on a voluntary basis despite long night

continued_____

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
CHARITABLE ACTIVITIES

shifts in his new job. Louis Mullaney plays a key role in galvanising other volunteers in **Church Centre refurbishment** projects. **Diane Goulden** heads up a volunteer team of 6 to run our Sunday children's work **Centre Point** for 5-11s (22 different children attended during 2023). In total over 50 church members are involved in some sort of voluntary work which makes church happen!

The **Food Bank** has continued to meet needs in our locality; during 2023 the 15 volunteers packed 1,568 parcels with 527 going to families with children. The proportion of families with children requiring food bank support showed an increase during the year. In December 55 of the 137 parcels distributed went to families with children. **Special Christmas** Gift bags were lovingly prepared and distributed to all Food Bank recipients in December and plans were underway for the Centre to act as an official **Warm Hub** for our locality for the distribution of blankets, hot water bottles & clothing items to help over the winter months of 2024. Open for 4 mornings a week, the Food Bank is quite a major operation. Financial support has been forthcoming from several sources including West Lindsey District Council, 2 independent charities, local organisations and several individuals. Frequent donations in kind often appear at the Centre too. Whilst an initial expansion of the physical space for the Food Bank was undertaken in January 2023, a further larger scale expansion has been planned for 2024 with funds received from the government's Community Organisations Cost of Living Fund.

Two major new outreach initiatives were launched in the Autumn of 2023; a **Night Light Café** funded by the NHS to reach those finding life difficult. The Eden Room at the Church Centre provides a Monday evening safe space for non-clinical support. To date about 20 different adults have benefitted from this facility which is run by Sue Jewitt as a part time paid role. She is helped by 7 volunteers. Secondly, we launched a **Friday Night Youth Club** for 13-17s in November 2023. To date over 40 different young people have made use of this facility in a town where there is no other youth club for hard to reach youth. Brian Burns, a volunteer with experience in Drugs counselling, has spearheaded its development and is supported by 8 volunteers. Again we are grateful for funding provision particularly from the Lincolnshire High Sheriff's Fund in 2023 and the Lincolnshire Cooperative Community Fund support in early 2024 will help sustain these Youth Nights into the future.

We continue to relate to other churches in the town, coming together in **united outdoor services** on Good Friday and Remembrance Sunday as well as serving the community in different ways from one another and liaising when needed. In November we hosted a very informative evening with speakers from the **Christian Institute 'Loving Your Neighbour' tour** which was open to those from other churches.

Relationships are key; we place a priority on people meeting together in **smaller groups** (Connect Groups) midweek and during 2023 we have been encouraged to see several **newcomers** moving to the area and joining one of these five groups. Encouraging and caring for one another involves us all. During 2023 we have been particularly mindful of those who have been ill or bereaved with associated pastoral visits undertaken. Two dearly loved church family members passed from this life during 2023; Ken Bridger in May and Myrtle Dorrington in August. It was a privilege and honour to host Celebration of Life services for their respective families at the Church Centre.

We are pleased to report that we have been able to meet our charitable objectives to share the gospel in word and deed by relieving need as reflected in this report and our annual 2023 accounts. We have been able to meet all our running costs and to maintain our **reserves** at an agreed (increased) level as the work continues to expand. A special **Gift Day** held in September will enable us pay off a further amount on our Church Centre **mortgage** during 2024. We continue to give generously to **other church ministries** on a regular monthly basis: Ground Level, Betel, Open Doors, Tearfund, Care for the Family, the Christian Institute & YPMP (Your People My People). During 2023 we were also able to support 2 additional ministries for the year: AID (Anglican International Development) and KVL (Known Valued Lovedworking in the field of education). We responded to special appeals including **Syria/Turkey Earthquake Appeal** via Tearfund in February, we filled boxes of foodstuffs for **Barnabas Aid** and took part in the **Operation Christmas Child Shoebox** appeal as well as collecting used stamps for the local Lincs and Notts Air Ambulance and supporting the reopening of our local Primary School swimming pool. At the end of the year, we had a special collection for the humanitarian work of the **Bible Society** who work Jerusalem, Gaza, Galilee and the West Bank.

During the year, **overall numbers** gathering on Sundays has increased from an average of 45 in January to 50 in July and nearer 60 by the end of the year. In 2024, we have faith for further growth. We will be privileged in 2024 to be stewarding several batches of **grant monies** as well as the regular income we receive from church family which will help sustain and develop the work of the church and meet our charitable objectives. We serve a big God who provides for his work.

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MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
CHARITABLE ACTIVITIES

Initiatives for 2024 will include the provision of **financial advice and cooking** on a budget sessions, refurbishment of the **toilets**, and possible funding to improve the **energy efficiency** of the Church Centre building. On the spiritual growth front, we are looking forward to hosting the Basileia **Bible School** at the Centre from September 2024. We aim always to **'keep the main thing the main thing!'**

RESERVES POLICY

Our reserves policy aims to be both biblical and practical. We neither want to accumulate or hoard funds for no reason nor do we want to be irresponsible with the financial resources God has provided us with. Rather we want to prepare our annual budget and steward finances wisely in line with our 2 charitable aims a) to advance the Christian faith b) to relieve need. Furthermore, we want to trust God for his ongoing provision for the extension of his Kingdom.

We currently regard it prudent to have a reserve fund of £25,000

- To cover 2-3 months running costs (£22,000) in the event of a loss of income (eg from regular giving/room hire) or an increase in running expenses (eg utility costs)
- To set aside monies for unforeseen events (£3,000)

For Church Centre building & refurbishment projects grants will be sought if needed.

During 2024-2025, if further staff are employed, this reserves policy will be reconsidered and increased ahead of our next annual review.

Our reserves will be kept in a new account opened in September 2024 with Kingdom Bank (Church and Charity Flexible reserves Account). Additionally adequate accessible funds will continue to be kept in an Instant Access Deposit Account (Cooperative Bank).

This policy will be reviewed annually by Leadership and Trustees. Next review October 2025. (with proviso as stated above)

Signed on behalf of the Trustees

.....
R. Sheppard

08/10/2024.....Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Market Rasen New Life

I report to the charity trustees on my examination of the accounts of Market Rasen New Life (The Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
F.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date: ...09/10/2024.....

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

**RECEIPTS AND
PAYMENTS ACCOUNT**

FOR THE YEAR ENDED

31 DECEMBER 2023.

	£ Restricted Funds	£ Unrestricted Funds	£ Total 2023	£ Total 2022
RECEIPTS:				
Voluntary Receipts:				
General Donations	2,172	67,717	69,889	59,189
Foodbank	32,681	-	32,681	51,315
Night Light Cafe	-	9,941	9,941	-
Tax Refunds under Gift Aid	-	11,313	11,313	12,409
Grants	6,950	-	6,950	-
Investment Income received	-	924	924	12
Insurance claims	-	-	-	1,749
Other Receipts	-	27,347	27,347	17,320
TOTAL RECEIPTS	£41,803	£117,242	£159,045	£141,994
	=====	=====	=====	=====
PAYMENTS:				
Grants paid	2,172	8,477	10,649	9,117
Other costs of charitable activities (Note 1)	27,530	72,955	100,485	78,440
Governance costs	-	1,428	1,428	1,428
	£29,702	£82,860	£112,562	£88,985
	=====	=====	=====	=====
ASSET AND INVESTMENT PURCHASES				
Property and improvements	-	5,431	5,431	7,431
Equipment	-	1,995	1,995	1,920
	£-	£7,426	£7,426	£9,351
	===	=====	=====	=====
TOTAL PAYMENTS	£29,702	£90,286	£119,988	£98,336
	=====	=====	=====	=====
NET RECEIPTS/(PAYMENTS)	£12,101	£26,956	£39,057	£43,658
	=====	=====	=====	=====

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
FOR THE YEAR ENDED

**STATEMENT OF ASSETS
AND LIABILITIES**

31 DECEMBER 2023.

	£	£	£	£
	Restricted 2023 Original Cost	Unrestricted 2023 Original Cost	Total 2023 Original Cost	Total 2022 Original Cost
FIXED ASSETS				
Property and improvements	-	340,906	340,906	335,475
Equipment	-	<u>59,849</u>	<u>59,849</u>	<u>57,587</u>
	£ -	£400,755	£400,755	£393,062
	===	=====	=====	=====
BANK AND CASH BALANCES				
Cash at Bank	£50,783	£80,095	£130,878	£91,821
	=====	=====	=====	=====
OTHER MONETARY ASSETS				
Gift Aid tax recovery	-	646	646	453
PAYE recovery	-	-	-	106
Debtors	-	<u>3,352</u>	<u>3,352</u>	<u>1,533</u>
	£ -	£3,998	£3,998	£2,092
	===	=====	=====	=====
LIABILITIES				
Fees for Independent Examination and other Accountancy Costs	-	1,188	1,188	1,128
Deferred income	-	5,299	5,299	-
Mortgage	-	<u>72,282</u>	<u>72,282</u>	<u>94,583</u>
	£ -	£78,769	£78,769	£95,711
	===	=====	=====	=====

Signed on behalf of the Trustees

.....
R. Sheppard

08/10/2024

.....
Date

a) BASIS OF ACCOUNTING

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

1. OTHER COSTS OF CHARITABLE ACTIVITIES	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Church Events	-	2,987	2,987	2,384
Foodbank	23,735	-	23,735	17,909
Night Light Café	-	3,100	3,100	-
Youth Club	1,185	-	1,185	-
Employment Costs	2,250	13,280	15,530	11,787
Equipment Repairs and Renewals	-	6,031	6,031	3,432
Light and Heat	360	4,935	5,295	3,280
General Expenses	-	4,498	4,498	3,524
Rates	-	753	753	1,378
Insurance	-	2,440	2,440	2,304
Travel Expenses	-	2,842	2,842	1,659
Literature, Stationery and Postage	-	1,079	1,079	912
Telephone	-	649	649	579
Training	-	2,681	2,681	2,765
Youth Work	-	-	-	78
Website and Computer Costs	-	565	565	336
Mortgage Repayments	-	27,115	27,115	26,113
	£27,530	£72,955	£100,485	£78,440
	=====	=====	=====	=====

2. EMPLOYEES

There was no trustee remuneration for the year ended 31 December 2023.

No employee received remuneration in excess of £60,000 per annum.

3. TRUSTEES' EXPENSES

There were no trustee expenses for the year ended 31 December 2023, nor the year ended 31 December 2022.

4. FIXED ASSETS

All assets are included at original cost.

All donated assets are included at estimated market value at acquisition.

5. RELATED PARTY TRANSACTIONS

Mr M Forsythe, husband of Trustee Mrs E Forsythe, was paid £9333 (2022- nil) during the year for services in his role as an employee.

Accounts

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
31 DECEMBER 2022.

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MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION:

MAIN CHARITY NAME: Market Rasen New Life Christian Fellowship

MANAGEMENT TRUSTEES: E. Forsythe (appointed July 2023)
G. Taylor
N. Palmer
R. Sheppard
S. Griffiths (appointed July 2023)
M. May
J. Cawdell (appointed March 2022,
resigned October 2022)

PRINCIPAL ADDRESS: Market Rasen New Life Centre,
Serpentine Street,
MARKET RASEN.
LN8 3AR

INDEPENDENT EXAMINER: C. M. Tams, F.C.A.

BANKERS: The Co-operative Bank plc,
P. O. Box 250,
Delf House,
Southway,
SKELMERSDALE.
WN8 6WT

CHARITY NUMBER: 1038968

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 13 May, 1994.

The policy and operating decision of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust. The spiritual authority for the government of the church itself rests with the elders.

APPOINTMENT AND RECRUITMENT OF NEW TRUSTEES

New Trustees are appointed by the Trustees, usually after consultation with the elders. They seek to recruit members to provide a balance of skills to the Trust.

OBJECTIVES AND ACTIVITIES

Charity's Objectives

The trust seeks to demonstrate the Christian faith in action by advancing the Christian religion, relieving persons in conditions of need, hardship or distress or who are aged or sick.

The trust seeks to advance the Christian Faith and relieve need in the community and further afield.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
CHARITABLE ACTIVITIES

In what has been an unprecedented decade so far with both national and global challenges, we are thankful that as a local church there have been many opportunities during 2022 for Market Rasen New Life to continue to **share the truth of the gospel** and to **relieve need** and thus continue to fulfil our **charitable objectives**.

Two main **preaching series** based on **John's Gospel** (Jan - July) and **The Sermon on the Mount** (Sept and ongoing into 2023) have been our focus for **Sunday gatherings** with Mike May (Senior Leader) involving **7 others** from church family on the preaching team including **releasing new people** in their gifting in this area. A main theme running throughout the year has been **"How We Live Matters"**. We have been blessed and refreshed too via our links with the **Ground Level Network** with 6 visiting speakers joining us on Sundays during the year. Nine people from church family went along to **Swanwick Leaders Conference** in April including 5 for the first time and 7 of our Musicians and Tech Team benefitted from the **Worship Encounter Conference** held at Alive Central Lincoln in June.

Prayer underpins all we do together and we began 2022 with a significant **40 day season of Prayer and Fasting**. Weekly **Monday evening corporate prayer** has remained on **Zoom** and it is encouraging that those living in villages can 'come along' more readily and along with our faithful Prayer Coordinators (Sheila Griffiths, Christine Jewitt and Jane Bridger) several others have taken a lead at these meetings. Similarly continuing a **Zoom link** on Sundays has enabled those who are unwell or away from home to join the 40-50 of us who gather in person on Sundays as well as allowing visitors to dip into church which they can also do via connecting with our **You Tube Sermon Channel** and via our **website**.

At the start of 2022 two new believers were **baptised** and a fresh **Alpha Course** began in September hosted at the Church Centre by Christine & Steve Jewitt and Estelle Forsythe with a team of helpers and kitchen crew too. Three of this Alpha group are now finding fellowship by going along to one of our midweek **Connect Groups**. Outreach takes place in many ways including through our monthly **Men's Breakfast & Evening Chats** now coordinated by Louis Mullaney and through our free **Friday Morning Coffee and Chat** sessions which often draw in 20+ people from the local community. (now extended to Wednesdays too during the winter open as a **Warm Space**)

Our **Church Centre building** has been invaluable for the continued and expanding work of the **Food Bank** with approx. **125 parcels packed per month** for people in need in Market Rasen and the locality. By the end of 2022, **90 households** were supported each month via our Food Bank including 80 children. Run by a **volunteer team** of 15, headed up by Katy Hiley since May, we have been extremely thankful to a faithful God for ongoing generous **financial provision and food donations** from a variety of sources including individuals, local organisations, local businesses and via local supermarkets. Links with local schools and the Town & District Council have developed too especially with regard to the Household Support Fund and the distribution of Food Vouchers. A substantial donation of £29k of restricted funding for our Food Bank from the wind-up of Market Rasen Development Trust has helped us sustain and expand this much needed service in our locality. By the end of 2022 a larger Food Bank storage room had been designed by our Building Team and the practicalities implemented early in 2023 by Richard Findlay (our part time Church Centre worker). At **Christmas 70 special gift parcels** were distributed to families and individuals. During 2023, it is envisaged consideration will be given to whether to develop a community grocery.

For a small church a lot is happening and we know we serve a big God who provides for his work. In May, a decision was made for an expanded **Core Leadership Team** of seven to share responsibilities for moving things forward with a view to releasing new & younger people in their gifting. Mike May as senior leader heads up this team which meets weekly. John Lechler took on liaising with the Building Team to continue refurbishment projects and seek possible grants, Katy Hiley took on the Food Bank and Paul has overseen our Centre Point children's team. Martin Forsythe has also joined this team as well as Jen May, who leads our Safeguarding Team as well as our musicians and Rhona Sheppard who continues to coordinate much of the administration of the church and its day to day running.

Centre Point, our Sunday children's work has seen **25 different young people** come along to enjoy Bible-based fun. The children have benefitted from the teaching and kindness of Diane Goulden, Andrea Fletcher, James Burdett and helpers. (from May 2023 Diane will take over full responsibility for Centre Point from Paul Hiley who has overseen it for a year)

continued_____

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
CHARITABLE ACTIVITIES

In the midst of all this, encouraging **new things** have happened too. Dawn Benson headed up a very well attended outreach **Murder Mystery Evening & Dinner** in May and Andrea Fletcher organised our participation in **Tearfund's Quiz evening** (a national event) in November which raised over £400 for Tearfund's work in some of the poorest countries in the world.

We see developing relationships locally as well as regionally as key. 2022 saw the re-launched of **shared lunches** alongside **All-Age services**. **Good Friday** saw an outdoor witness service around the cross in the Market Place organised by the 5 **local churches** working together. And in August a brand new regional event '**Arise**' held at The Storehouse in Skegness (a Ground Level church) proved to be refreshing, prophetic and uplifting weekend celebration and also an opportunity for 2 of our musicians to serve on team and another to help with Tech. In September, we launched **Praise and Worship** evening on Fridays to be held every 2 months.

We have enjoyed developing positive links brought through the use of our Church Centre by **community groups** and a quick count up revealed that over 500 people a week use the building. Praise God! Groups using the centre include We Are With You (Drugs Counselling service), Young Carers, U3A, Guides and Brownies etc. We currently have two hard working part time employees (Richard Findlay Maintenance & Tech 14 hours) and Sue Jewitt (Finance 6 hours). 2023 will see careful consideration regarding planning a **sustainable way forward to run the Church Centre** and other aspects of church life as things continue to grow. We are thankful too for hundreds of hours of servant-hearted voluntary work from people in church family.

It is a real privilege to **share the gospel in word and deed**, and we are excited that we have people who are keen to explore developing a new **Youth Group** for teenagers in 2023 and also an evening **Night Light Café** in liaison with the NHS for those struggling with mental health issues.

Caring and encouraging one another involves us in **pastoral matters** including those bereaved. Three people who were closely connected with New Life passed from this life during 2022: Stephen Baker, Mike Maw and Ivan Schappo. We have been able too to help those with financial difficulties with both counsel or practical help.

We have been grateful for the ongoing wisdom and input from our **Trustees** (currently Geoff Taylor as Chair, Norman Palmer, Mike May and Rhona Sheppard). During 2022, one Trustee, John Cawdell moved away from the area and resigned in October. He has been replaced by Estelle Forsythe and Sheila Griffiths.

We are pleased to report that we have been able to meet our **charitable objectives to share the gospel and to relieve need** as reflected in this report and our 2022 annual accounts. Although **regular giving and Sunday offerings** have been below what was expected, we have thankfully been able to meet all our running costs and to maintain our reserves at the advised level. A special **Gift Day** in September has enabled us to pay off a considerable amount of the Church Centre **mortgage**. In faith, we have continued to give generously to other Christian ministries on a monthly basis: to Ground Level, Betel, Open Doors, Tearfund, Care for the Family and the Christian Institute and to have a special offering for those suffering because of the war in Ukraine (via Tearfund DEC). 2023 has already seen some new people added to our number, and despite sharp increases in utility costs, with faith and careful stewarding of resources we expect to be able to continue to implement all that God is calling us to do and be.

*May more of Your Kingdom Come, Lord!
And more of you will be done on earth as in heaven.*

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
CHARITABLE ACTIVITIES

RESERVES POLICY

Our reserves policy aims to be both biblical and practical. We neither want to accumulate or hoard funds for no reason nor do we want to be irresponsible with the financial resources God has provided us with. Rather we want to prepare our annual budget and steward finances wisely in line with our 2 charitable aims a) to advance the Christian faith b) to relieve need. Furthermore, we want to trust God for his ongoing provision for the extension of his Kingdom.

We currently regard it prudent to have a reserve fund of £20,000

- To cover 2-3 months running costs (£12,500) in the event of a loss of income (eg from regular giving/room hire) or an increase in running expenses (eg utility costs)
- To set aside monies for anticipated Church Centre refurbishment projects (£4,500) (NB Grants will also be sought)
- To set aside monies for unforeseen events (£3,000)

Our reserves will be kept in an Instant Access Deposit Account (Cooperative Bank)

This policy will be reviewed annually by Leadership and Trustees. Next review October 2023

Signed on behalf of the Trustees

.....
R. Sheppard

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Market Rasen New Life

I report to the charity trustees on my examination of the accounts of Market Rasen New Life (The Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
F.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

**RECEIPTS AND
PAYMENTS ACCOUNT**

FOR THE YEAR ENDED

31 DECEMBER 2022.

	£ Restricted Funds	£ Unrestricted Funds	£ Total 2022	£ Total 2021
RECEIPTS:				
Voluntary Receipts:				
General Donations	18,214	40,975	59,189	48,245
Foodbank	51,315	-	51,315	16,143
Tax Refunds under Gift Aid	-	12,409	12,409	9,800
Investment Income received	-	12	12	-
Insurance claims	-	1,749	1,749	-
Other Receipts	-	17,320	17,320	9,029
TOTAL RECEIPTS	£69,529	£72,465	£141,994	£83,217
	=====	=====	=====	=====
PAYMENTS:				
Grants paid	2,214	6,903	9,117	10,178
Other costs of charitable activities	33,909	44,531	78,440	53,540
Governance costs	-	1,428	1,428	1,080
	£36,123	£52,862	£88,985	£64,798
	=====	=====	=====	=====
ASSET AND INVESTMENT PURCHASES				
Property and improvements	-	7,431	7,431	3,113
Equipment	-	1,920	1,920	5,639
	£-	£9,351	£9,351	£8,752
	===	=====	=====	=====
TOTAL PAYMENTS	£36,123	£62,213	£98,336	£73,550
	=====	=====	=====	=====
NET RECEIPTS/(PAYMENTS)	£33,406	£10,252	£43,658	£9,667
	=====	=====	=====	=====

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
FOR THE YEAR ENDED

**STATEMENT OF ASSETS
AND LIABILITIES**

31 DECEMBER 2022.

	£	£	£	£
	Restricted 2022 Original Cost	Unrestricted 2022 Original Cost	Total 2022 Original Cost	Total 2021 Original Cost
FIXED ASSETS				
Property and improvements	-	335,475	335,475	328,044
Equipment	-	<u>57,587</u>	<u>57,587</u>	<u>55,364</u>
	£ -	£393,062	£393,062	£383,408
	===	=====	=====	=====
BANK AND CASH BALANCES				
Cash at Bank	£38,595	£53,226	£91,821	£48,163
	=====	=====	=====	=====
OTHER MONETARY ASSETS				
Gift Aid tax recovery	-	453	453	504
PAYE recovery	-	106	106	242
Debtors	-	<u>1,533</u>	<u>1,533</u>	<u>1,973</u>
	£ -	£2,092	£2,092	£2,719
	===	=====	=====	=====
LIABILITIES				
Fees for Independent Examination and other Accountancy Costs	-	1,128	1,128	1,080
Net wages	-	-	-	704
Mortgage	-	<u>94,583</u>	<u>94,583</u>	<u>115,544</u>
	£ -	£95,711	£95,711	£117,328
	===	=====	=====	=====

Signed on behalf of the Trustees

.....
R. Sheppard

.....
Date

a) BASIS OF ACCOUNTING

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022.

1. OTHER COSTS OF CHARITABLE ACTIVITIES	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
Church Events	-	2,384	2,384	713
Foodbank	17,909	-	17,909	12,428
Employment Costs	-	11,787	11,787	4,411
Equipment Repairs and Renewals	-	3,432	3,432	4,437
Light and Heat	-	3,280	3,280	2,568
General Expenses	-	3,524	3,524	3,196
Rates	-	1,378	1,378	546
Insurance	-	2,304	2,304	1,692
Travel Expenses	-	1,659	1,659	1,224
Literature, Stationery and Postage	-	912	912	704
Telephone	-	579	579	583
Training	-	2,765	2,765	245
Youth Work	-	78	78	114
Website and Computer Costs	-	336	336	766
Loan to Person in Need	-	-	-	800
Mortgage Repayments	<u>16,000</u>	<u>10,113</u>	<u>26,113</u>	<u>19,113</u>
	<u>£33,909</u>	<u>£44,531</u>	<u>£78,440</u>	<u>£53,540</u>

2. EMPLOYEES

There was no trustee remuneration for the year ended 31 December 2022.

No employee received remuneration in excess of £60,000 per annum.

3. TRUSTEES' EXPENSES

There were no trustee expenses for the year ended 31 December 2022, nor the year ended 31 December 2021.

4. FIXED ASSETS

All assets are included at original cost.

All donated assets are included at estimated market value at acquisition.

Accounts

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
31 DECEMBER, 2021.

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MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES

The Trustees present their report with the financial statements of the charity for the year ended 31 December, 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION:

MAIN CHARITY NAME: Market Rasen New Life Christian Fellowship

MANAGEMENT TRUSTEES: C. Smith (resigned in March, 2022)
G. Taylor
N. Palmer
R. Sheppard
V. Blundell (resigned in September, 2021)
M. May
J. Cawdell (appointed March, 2022)

PRINCIPAL ADDRESS: Market Rasen New Life Centre,
Serpentine Street,
MARKET RASEN.
LN8 3AR

INDEPENDENT EXAMINER: C. M. Tams, A.C.A.

BANKERS: The Co-operative Bank plc,
P. O. Box 250,
Delf House,
Southway,
SKELMERSDALE.
WN8 6WT

CHARITY NUMBER: 1038968

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 13 May, 1994.

The policy and operating decision of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust. The spiritual authority for the government of the church itself rests with the elders.

APPOINTMENT AND RECRUITMENT OF NEW TRUSTEES

New Trustees are appointed by the Trustees, usually after consultation with the elders. They seek to recruit members to provide a balance of skills to the Trust.

OBJECTIVES AND ACTIVITIES

Charity's Objectives

The trust seeks to demonstrate the Christian faith in action by advancing the Christian religion, relieving persons in conditions of need, hardship or distress or who are aged or sick.

The trust seeks to advance the Christian Faith and relieve need in the community and further afield.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES (CONTINUED)

During the year 2021, there have been opportunities for Market Rasen New Life Church to **share the truth of the gospel and to relieve need** and thus we have continued to fulfil our charitable objectives.

Despite the continued challenges of Covid-19, a key 18 month long **preaching series** was launched in January based on **John's gospel** and 2 **Alpha** courses were held during the year, including a successful online Alpha starting in February. Along with Alpha, Sunday Worship Gatherings and weekly online Prayer Meetings drew in newcomers. Sunday gatherings on **Zoom** were well attended by an average of 40 people per week and continued online in an intentionally interactive way **until June 2021** with recordings made available for others on You Tube for those unable to attend and for outreach as well as on CD for those without any internet access. Our **mid-week Community Groups** kept groups of six connected and cared for in various ways as we "worshipped through the winter" of 2020 & into the spring of 2021 together. From **April onwards** we were able to open up the Church Centre for weekly **Coffee & Chat** drop in sessions initially outside on the grassed area in groups of six and later inside in the Eden Room as the year progressed and restrictions lifted. These times have proved to be a great meeting place for church family and for the local community alike with a wide age range of people coming along.

In-person Sunday Services re-started in **late June** with much rejoicing as **3 people** from the online Alpha course were **baptised**. **Centre Point** for children on Sundays was able to re-start over the summer of 2021 with several new children coming along regularly and whilst weekly numbers are usually in single figures, overall **23 different children** have been welcomed into Centre Point between July and December 2021 to enjoy Bible-based fun and activities. Older church family members were able to complete the mid-week **Omega Course** sessions in June and July which they had started pre- lockdown 2 in 2020. Monthly **Men's Breakfasts** re-started in October and have provided opportunities for both fellowship and outreach too with 15-20 men enjoying time together each month.

Our Church Centre building has been invaluable for the **continued and expanding work of Food Bank throughout the year with 80 - 130 parcels** per month provided in Market Rasen and several surrounding villages. Run by a **volunteer team**, we have been thankful to a faithful God for ongoing **financial provision** and **food donations in kind** from a variety of sources including church family, individuals in the community as well as substantial support from local businesses, organisations and via local supermarkets. We have been able to provide some utility support and furniture/white goods provision as well as giving some informal help with wider financial issues or to point people towards help from other agencies. The coordination of this **ongoing** work has involved developing stronger links with relevant personnel from local schools, town, district and county councils too. At **Easter** time we were able to join with the Town Partnership by helping to deliver 150 special gift bags to older and isolated people and at **Christmas** our own Food Bank Team delivered **35 Christmas Food Parcels** to families and **30 Gift Bags** to individuals for which we received some financial support via Ground Level Network through the national "Love Your Neighbour" scheme as well as from individual donations from Church family. Currently, our Food Bank **is open every weekday morning**, with ongoing regular reviews for the operational way forward to sustain this work into the future whilst it is needed.

The **second Alpha course of the year** was held at the Church Centre where people could meet and eat together as well as explore the meaning of life. It was a real joy too to be able to hold **2 church family weddings** at the Church Centre during 2021. The year was marked by sadness as well as joy. On April 21st, **Rose Clarke** passed from her earthly life at the age of 60 and is sadly missed by her husband of 35 years, Andy, their family, church family and many many others too. In her 5 years in Market Rasen, Rose impacted the lives of many with her never ending kindnesses and practical help in so many aspects of church and community life. Rose was full of faith and fortitude and we were privileged to have known her and we were honoured to host a moving Celebration of Rose's Life in August for family and friends at the Church Centre.

From midsummer onwards we were able to serve several community organisations through the provision of our building for **room hire** including We Are With You (an essential drugs counselling service). Young Carers, U3A and other groups. **Refurbishment** of the Church Centre has continued with improved double glazing in upstairs room, better ventilation provision in the hall and a refurbished bathroom upstairs. The latter work as well as the ongoing maintenance & care of the Church Centre has largely been undertaken by **Richard Findlay** whom we employed on a part-time basis from May 2021 onwards. Richard also serves our growing team of **musicians** led by Jen May and he heads up our Tech Team too.

Developing teams and releasing gifting remains a priority and although Covid times have been challenging new developments during 2021 included a new team of **Prayer Coordinators** (Sheila Griffiths, Christine Jewitt and Jane Bridger) who communicate regularly with church family and lead prayer meetings along with others. Prayer underpins all that we do! Mike May heads up the **Preaching Team**; during 2021, eight people from church family were involved in our preaching programme and we are grateful too for input from Ground

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES (CONTINUED)

Level Network friends into our Sunday Preaching from 5 people during the year (2 via Zoom and 3 in person). The **Media Team** (Sue Jewitt, Andrea Fletcher, Richard Findlay and Rhona Sheppard) worked together to launch a **new website** in February 2021. A regular weekly volunteer **Cleaning Team** has developed and 6 church members undertook **Food Safety Course** in 2021.

Our friends Ground Level from Caistor Springs Church very kindly financed the '**Try Praying**' initiative for us early in 2021 by making a banner and booklets freely available. Market Rasen and Middle Rasen churches were able to work together from September-December on an outdoor **Nativity Mime** in Market Rasen Market Place and to share the real meaning of Christmas with the community.

Despite all the changing & sometimes challenging circumstances during 2021, our **vision and values** remain the same. As God's image bearers, we are committed to making the gospel of Jesus Christ known in our locality surrounding Market Rasen and we are encouraged that our growing numbers are well spread across this large area of villages and hamlets. Currently about 70 people are connected fairly regularly with Market Rasen New Life. We aim to be 'building community and demonstrating life' in our day to day lives and to be a **beacon of light** to those we meet. In the midst of the shaking and turmoil of world events of this decade, we were encouraged by Mike May at the outset of 2021 to **navigate our way forward** carefully keeping 4 things in balance: **Word, Spirit, Truth and Grace** as well to continue to 'be careful how we **listen**' along the way.

As we move into 2022, a **new church leadership structure** is envisaged to pave the way for the next chapter of Market Rasen New Life Church to help develop teams & to release gifting for existing and new areas of God's Kingdom building work.

We have been grateful for the ongoing wisdom and input from our 5 **Trustees**. In September 2021 Val Blundell stepped back from this role as she moved on to another church, but we are grateful to welcome the expertise of John Cawdell as a new trustee from March 2022. The Trustees have approved the appointment of Sue Jewitt from January 2022 as part time **Finance Officer** and office assistant.

We are very grateful to our generous God and pleased to report that we have been able to **meet our charitable objectives** to share the gospel and to relieve need as reflected in our 2021 annual accounts. Whilst there has been some reduction in expected income from regular giving and Sunday offerings (in part due to Covid) we have thankfully been able to meet all our running costs and to maintain our reserves at the advised level. In faith we have continued to give generously to Ground Level, Betel, Open Doors, Tearfund, Care for the Family and other Christian ministries.

RVS on behalf of Leadership Team & Trustees and presented at AGM on 19 April 2022

Signed on behalf of the Trustees

.....
R. Sheppard

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Market Rasen New Life

I report to the charity trustees on my examination of the accounts of Market Rasen New Life (The Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

**RECEIPTS AND
PAYMENTS ACCOUNT**

FOR THE YEAR ENDED

31 DECEMBER, 2021.

	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
RECEIPTS:				
Voluntary Receipts:				
General Donations	5,599	42,646	48,245	46,052
Foodbank	16,143	-	16,143	6,090
Tax Refunds under Gift Aid	-	9,800	9,800	11,327
Investment Income received	-	-	-	42
Other Receipts	-	9,029	9,029	4,952
TOTAL RECEIPTS	£21,742	£61,475	£83,217	£68,463
	=====	=====	=====	=====
PAYMENTS				
Grants paid	2,049	8,129	10,178	8,245
Other costs of charitable activities	16,428	37,112	53,540	39,372
Governance costs	-	1,080	1,080	1,080
	£18,477	£46,321	£64,798	£48,699
	=====	=====	=====	=====
ASSET AND INVESTMENT PURCHASES				
Property and improvements	-	3,113	3,113	17,171
Equipment	-	5,639	5,639	1,834
	£-	£8,752	£8,752	£19,005
	===	=====	=====	=====
TOTAL PAYMENTS	£18,477	£55,073	£73,550	£67,702
	=====	=====	=====	=====
NET RECEIPTS/(PAYMENTS)	£3,265	£6,402	£9,667	£761
	=====	=====	=====	=====

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
FOR THE YEAR ENDED

**STATEMENT OF ASSETS
AND LIABILITIES**

31 DECEMBER, 2021.

	Restricted 2021 Original Cost	Unrestricted 2021 Original Cost	Total 2021 Original Cost	Total 2020 Original Cost
FIXED ASSETS				
Property and improvements	-	328,044	328,044	324,931
Equipment	<u>-</u>	<u>55,364</u>	<u>55,364</u>	<u>50,867</u>
	£ -	£383,408	£383,408	£375,798
	===	=====	=====	=====
BANK AND CASH BALANCES				
Cash at Bank	£5,189	£42,974	£48,163	£38,496
	=====	=====	=====	=====
OTHER MONETARY ASSETS				
Gift Aid tax recovery	-	504	504	248
PAYE recovery	-	242	242	-
Debtors	<u>-</u>	<u>1,973</u>	<u>1,973</u>	<u>208</u>
	£ -	£2,719	£2,719	£456
	===	=====	=====	=====
LIABILITIES				
Fees for Independent Examination and other Accountancy Costs	-	1,080	1,080	1,080
Net wages	-	704	704	-
Mortgage	<u>-</u>	<u>115,544</u>	<u>115,544</u>	<u>128,762</u>
	£ -	£117,328	£117,328	£129,842
	===	=====	=====	=====

Signed on behalf of the Trustees

.....

R. Sheppard

.....

Date

a) BASIS OF ACCOUNTING

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

1. OTHER COSTS OF CHARITABLE ACTIVITIES	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Church Events	-	713	713	431
Foodbank	12,428	-	12,428	4,616
Employment Costs	-	4,411	4,411	-
Equipment Repairs and Renewals	-	4,437	4,437	5,948
Light and Heat	-	2,568	2,568	2,349
General Expenses	-	3,196	3,196	2,034
Rates	-	546	546	1,114
Insurance	-	1,692	1,692	1,740
Travel Expenses	-	1,224	1,224	1,071
Literature, Stationery and Postage	-	704	704	429
Telephone	-	583	583	624
Training	-	245	245	2,079
Youth Work	-	114	114	187
Website and Computer Costs	-	766	766	637
Loan to Person in Need	-	800	800	-
Mortgage Repayments	4,000	15,113	19,113	16,113
	<u>£16,428</u>	<u>£37,112</u>	<u>£53,540</u>	<u>£39,372</u>
	=====	=====	=====	=====

2. EMPLOYEES

There was no trustee remuneration for the year ended 31 December, 2021.

No employee received remuneration in excess of £60,000 per annum.

3. TRUSTEES' EXPENSES

There were no trustee expenses for the year ended 31 December, 2021, nor the year ended 31 December, 2020.

4. FIXED ASSETS

All assets are included at original cost.

All donated assets are included at estimated market value at acquisition.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

England & Wales - Charity number 1038968

Accounts

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
31 DECEMBER, 2020.

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MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES

The Trustees present their report with the financial statements of the charity for the year ended 31 December, 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION:

MAIN CHARITY NAME: Market Rasen New Life Christian Fellowship

MANAGEMENT TRUSTEES: C. Smith
G. Taylor
N. Palmer
R. Sheppard
V. Blundell
M. May

PRINCIPAL ADDRESS: Market Rasen New Life Centre,
Serpentine Street,
MARKET RASEN.
LN8 3AR

INDEPENDENT EXAMINER: C. M. Tams, A.C.A.

BANKERS: The Co-operative Bank plc,
P. O. Box 250,
Delf House,
Southway,
SKELMERSDALE.
WN8 6WT

CHARITY NUMBER: 1038968

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a Trust Deed dated 13 May, 1994.

The policy and operating decision of the Charity rest with the Trustees who meet regularly to monitor the activities of the Trust. The spiritual authority for the government of the church itself rests with the elders.

APPOINTMENT AND RECRUITMENT OF NEW TRUSTEES

New Trustees are appointed by the Trustees, usually after consultation with the elders. They seek to recruit members to provide a balance of skills to the Trust.

OBJECTIVES AND ACTIVITIES

Charity's Objectives

The trust seeks to demonstrate the Christian faith in action by advancing the Christian religion, relieving persons in conditions of need, hardship or distress or who are aged or sick.

The trust seeks to advance the Christian Faith and relieve need in the community and further afield.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES (CONTINUED)

The year **2020** and the start of a **new decade** have been a time of considerable **challenge** and of **new opportunities** too to share the truth of the **gospel** as well as relieving **need** in our locality and beyond. At the outset of the year, **Mike May** (Leadership Team) communicated in his January newsletter that he sensed the decade ahead would be 'an **unprecedented time**' but one where the church stands out as 'a **beacon of light**'. As the implications of **Covid-19** and a global pandemic began to **unfold**, especially after the **first lockdown in March 2020**, it was evident that 2020 was going to be a different year but one in which we sensed God was asking us as His church to keep **pointing people to Jesus** through Word and Spirit and through **practical love in action** and to stand in the gap of despair and confusion.

Before the first lockdown, a three month season of very well attended Saturday **training sessions** had been set in motion at our Church Centre including '**Walking into Your Inheritance**' (January), **Alpha Training** (February), and **Safeguarding Sessions** with 31:8 (March). Our Centre Point Team of volunteers who work with children were able to join the '**Priceless**' training with Ground Level Network in (Grimsby). This pre-Covid time proved to be a **time of preparation** in many ways including for our **Food Bank** which moved from what had been a once a week operation for many years (as the 'Church larder') to a 3 day a week operation from January 2020 onwards with a drop in coffee and chat facility which ran until mid-March. After then, it was soon evident that we needed to expand Food Bank to opening on **all 5 weekday mornings** as needs and referrals increased. For several months we were providing Food Parcels for Caistor area too until a Food Bank re-opened there in May of 2021. An amazing group of **volunteers** have assisted with phone calls, administration, packing, shopping and deliveries including to outlying villages. Provision has come from many sources: grants, in-kind donations, local businesses and individuals. We have been grateful for the way the work has been **supported and sustained** and the opportunities we have had to **build relationships** and work in liaison with local authorities, schools and other voluntary community groups. During 2020, we were also able to play our part in the Town's Community Partnership by providing volunteers for a **Friendship Phone line** and for **special deliveries** to over 200 people at **Easter time**, **picnic boxes on VE Day** (June 2020), **afternoon teas on August Bank Holiday** and **Christmas Gifts & Hampers**. Our own Food Bank work has extended beyond food to acquiring furniture, clothing and utility support for people in need.

Staying connected, caring and encouraging one another as Church family was paramount throughout 2020. As new ways of online communication (especially through Zoom & WhatsApp) took off, we endeavoured to ensure those without internet access or who found online forms of communication difficult were properly cared for too with regular phone calls, doorstep visits, CD recordings and a vibrant twice a month New Life News publication edited by John & Val Blundell during May-August. Our **mid-week community groups** played a vital part in keeping people connected throughout the year and by December these had been reorganized into much smaller groups of six people to help us all '**worship through the winter**' together and to meet outside when Covid regulations allowed for this.

There were **new opportunities** that arose too as **public Sunday services** at the Church Centre building were replaced by **online** ones and which new people were able to dip into and out of and it has been heartening that some have come in this way and found a home here. During 2020 there were several **seasons of adjustment and new developments** in the ever-changing Covid territory. It was a privilege to be able to join with **Alive Lincoln** for Sunday services in **March and April 2020** on You Tube whilst we recorded and shared short video **Monday Morning Messages** and audio **mid week sermons** from our team of speakers and preachers. We began our own pre-recorded services on **You Tube** with pre-and after service live chat on May 10th and during the **next 14 weeks** an amazing **54 people** (and 2 cats!) from our midst took an active part in these services (more than 'normal') and the number of 'views' of some of these services was in excess of **200** (far more than 'normal!') and a new window of opportunity to reach out with the gospel. Along the way, our musicians led by **Jen May** and Tech Team met regularly online and resourced the church with a wonderful worship library of over 90 songs recorded at home during the year and some amazing new ones inspired by the Holy Spirit. Our **Facebook** followers increased from 100 in January 2020 to the current numbers of 352 – an indication of people seeking meaning and God being at work. We are so thankful to God for all of these opportunities. Weekly **Prayer Meetings** and more frequent **Together for Purpose Meetings**, both on Zoom, allowed for more **interaction** and moves of the **Holy Spirit** as well as the space to share **Communion** together more frequently too in our own homes whenever we met.

In **September 2020**, with all the necessary Covid-safe preparations and risk assessments in place, **in-person services** were held for **9 weeks** and included the joy of one **new believer being baptized** during this time, the second one of the year, the first one having been baptised just before the first lockdown in March. A new camera allowed services to be videoed and shared more widely.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES (CONTINUED)

A successful October half-term **outreach activity for children** (Bulbs, Burgers and a Movie!) was organised by **Pam Cattell** who also headed up **Sunday Centre Point** with husband Dave for 9 weeks. In this autumn season, **Jane Bridger** started running the '**Omega Course**' for **older people** in-person at the Centre which especially helped some of those who were rather isolated.

We were also able to make our Church Centre available to **community hirers** from September 2020 in a Covid-safe way (though we had offered slightly earlier usage by We Are With You – as an essential drugs counselling service – and also for Pediatric First Aid Training sessions run by Clip Learning.

Whilst there were **some advantages** of meeting together for Sunday Services in person albeit with face coverings and for a shorter time, the constraints of '**no singing, mingling and lingering**' as well as local Covid rates rising caused us to re-assess and in **November** we began another **season of Sunday services** this time **on Zoom** to allow for singing at home, seeing each other's faces and more personal interaction and ministry (services were also recorded, edited and later uploaded to You Tube for wider reach) This proved to be a long season for the **next 33 weeks** and lasting well into the middle of 2021. Again, new people came along too which was encouraging and led us to plan for an **Online Alpha** early in 2021.

The year was marked by sadnesses as well as joys. **Geoff Handford** died on October 4th and is sadly missed by Anita, his wife, and by all of New Life Church family. Geoff was a long-time member of the church, a former elder, a fatherly figure, a preacher of the gospel, and a practical man who got stuck into many a refurbishment job at the Church Centre.

The leadership of the church has handled some **challenging pastoral issues** in sensitive and hopefully wise ways and whilst there have been some newcomers joining church family, several others have chosen to leave during 2020 with our blessing.

Other highlights of the year included a superb outreach activity in January at **Binbrook Village Hall** with pupils of Binbrook School and parents packed in for an amazing **iSing Pop concert** which we were able to fund. In May, **Paul Hiley** successfully launched his **book** via Zoom "**Small Church, Big God**" which testifies to many changed lives through the work of MRNLC over the 30+ years that Paul led and pastored MRNLC. In December, whilst the traditional 4 yearly inter-church Market Place Nativity Mime could not take place, we were able to help '**Light Up Rasen**' with a very effective shop window display at Clip Café in the centre of town as well as providing volunteers to help put up new Christmas lights in the town.

The Church Centre is a **hub** from we can reach out and serve the community and further progress has been made with the **refurbishment** of the Church Centre. Opportunity arose during 2020 to involve **Richard Findlay** in much of this ongoing work. **Sue Eizzard** (now Jewitt) kindly took on some of our **Finance Officer's** work on a voluntary basis. We are very thankful **Louis Mullaney** who undertook this work for six years until March 2020.

Whilst delegation, sharing of responsibilities and release of gifting was not a straightforward process during Covid-times, some significant areas have developed with a new **Media Team** of **Richard Findlay, Sue Eizzard** – now Jewitt - **Andrea Fletcher and Rhona Sheppard** helping to pave the way for a **new website** to be launched early in 2021 and a new team of **Prayer Co-ordinators** (**Jane Bridger, Sheila Griffiths and Christine Jewitt**) developing prayer communications to ensure the ongoing and all important prayer cover for church as well as helping lead times together to pray and **listen** to God. The **Wider Team** 6 people) who supported leadership team of Mike May and Rhona Sheppard had become smaller by the end of 2020 as John and Val Blundell stepped out of this team in September 2020 to focus on their prophetic art ministry and village community. **Strengthening leadership** will be an area for development 2021 and 2022 as will the timely appointment of one or more Trustees.

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
REPORT OF THE TRUSTEES (CONTINUED)

Other developments for 2021 include a major preaching series on **John's Gospel** which 'was written that people might believe', running Online and in-person **Alpha Courses**, seeking new ways forward particularly for **children and families**, and opening up the Church Centre for **financial advice/debt counselling**, drop in **Coffee and Chat** and in time **Cooking on a Budget** sessions. Maintaining **Unity**, developing **Community** and releasing **Gifting** remain our key **values** as we seek to fulfill with God's help for our expanded **Vision** to see more of God's Kingdom come in this rural area of 430 square miles (up from 200 sq miles!) of farmsteads, hamlets and villages around Market Rasen. It is a privilege to be God's image bearers and to be an AVODAH people ('avodah' = Hebrew for work/worship/service) as emphasized by one of our preaching team, **Andy Clarke**.

During the challenging year of 2020, we have been able to continue to **meet our charitable objectives** to share the gospel and relieve need as reflected in our **annual accounts**. We have not had problems with meeting our general running costs and outgoings despite some loss of expected income through zero Room hire from April-August and some reduction in Sunday offerings. Our reserves remain intact. We serve a generous God who we believe provides for His work. During 2020 MRNLC was wholly run by volunteers, though it is anticipated as things grow and develop further that it will be appropriate and necessary in 2021 and 2022 for some **part-time paid employment** posts to be put in place with the agreement of Trustees.

One of the hallmarks of 2020 was regularly singing "**The Blessing**" over our locality and nation to bring **hope and encouragement** during such an unprecedented year and it was a privilege for the Food Bank Team to end the year by being part of the video put together by Churches Together in All Lincolnshire of this scripturally inspired song and prayer:

The Lord bless you and keep you, make His face shine upon you and be gracious to you, the Lord turn His Face toward you and give you peace

Amen, amen, amen

May His favour be upon you and a thousand generations and your family and your children and their children, and their children

May His presence go before you and behind you, and beside you; All around you, and within you; He is with you, He is with you

Amen...

Signed on behalf of the Trustees

.....
R. Sheppard

.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST**

Independent examiner's report to the trustees of Market Rasen New Life

I report to the charity trustees on my examination of the accounts of Market Rasen New Life (The Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST

**RECEIPTS AND
PAYMENTS ACCOUNT**

FOR THE YEAR ENDED

31 DECEMBER, 2020.

	Restricted Funds	Unrestricted Funds	Total 2020	Total 2019
RECEIPTS:				
Voluntary Receipts:				
General Donations	1,113	44,939	46,052	50,547
Foodbank	6,090	-	6,090	-
Tax Refunds under Gift Aid	-	11,327	11,327	14,564
Investment Income received	-	42	42	96
Other Receipts	-	<u>4,952</u>	<u>4,952</u>	<u>8,202</u>
TOTAL RECEIPTS	<u>£7,203</u>	<u>£61,260</u>	<u>£68,463</u>	<u>£73,409</u>
	=====	=====	=====	=====
PAYMENTS				
Grants paid	587	7,658	8,245	8,507
Other costs of charitable activities	4,616	34,756	39,372	44,621
Governance costs	-	<u>1,080</u>	<u>1,080</u>	<u>1,200</u>
	<u>£5,203</u>	<u>£43,494</u>	<u>£48,697</u>	<u>£54,328</u>
	=====	=====	=====	=====
ASSET AND INVESTMENT PURCHASES				
Property and improvements	76	17,095	17,171	5,269
Equipment	-	<u>1,834</u>	<u>1,834</u>	<u>8,028</u>
	<u>£76</u>	<u>£18,929</u>	<u>£19,005</u>	<u>£13,297</u>
	=====	=====	=====	=====
TOTAL PAYMENTS	<u>£5,279</u>	<u>£62,423</u>	<u>£67,702</u>	<u>£67,625</u>
	=====	=====	=====	=====
NET RECEIPTS/(PAYMENTS)	<u>£1,924</u>	<u>£(1,163)</u>	<u>£761</u>	<u>£5,784</u>
	=====	=====	=====	=====

MARKET RASEN NEW LIFE CHRISTIAN FELLOWSHIP TRUST
FOR THE YEAR ENDED

**STATEMENT OF ASSETS
AND LIABILITIES**

31 DECEMBER, 2020.

	Restricted 2020 Original Cost	Unrestricted 2020 Original Cost	Total 2020 Original Cost	Total 2019 Original Cost
FIXED ASSETS				
Property and improvements	-	324,931	324,931	307,760
Equipment	<u>-</u>	<u>50,867</u>	<u>50,867</u>	<u>49,025</u>
	£ -	£375,798	£375,798	£356,785
	===	=====	=====	=====
BANK AND CASH BALANCES				
Cash at Bank	£1,924	£36,572	£38,496	£37,735
	=====	=====	=====	=====
OTHER MONETARY ASSETS				
Gift Aid tax recovery	-	248	248	1,249
Debtors	<u>-</u>	<u>208</u>	<u>208</u>	<u>-</u>
	£ -	£456	£456	£1,249
	===	=====	=====	=====
LIABILITIES				
Fees for Independent Examination and other Accountancy Costs	-	1,080	1,080	1,080
Mortgage	<u>-</u>	<u>128,762</u>	<u>128,762</u>	<u>138,539</u>
	£ -	£129,842	£129,842	£139,619
	===	=====	=====	=====

Signed on behalf of the Trustees

.....

R. Sheppard

.....

Date

a) BASIS OF ACCOUNTING

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

1. OTHER COSTS OF CHARITABLE ACTIVITIES	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
Church Events	-	431	431	2,273
Foodbank	4,616	-	4,616	-
Employment Costs	-	-	-	4,305
Equipment Repairs and Renewals	-	5,948	5,948	5,245
Light and Heat	-	2,349	2,349	2,751
General Expenses	-	2,034	2,034	3,975
Rates	-	1,114	1,114	616
Insurance	-	1,740	1,740	1,682
Travel Expenses	-	1,071	1,071	2,069
Literature, Stationery and Postage	-	429	429	2,205
Telephone	-	624	624	661
Training	-	2,079	2,079	2,363
Youth Work	-	187	187	363
Mortgage repayments	-	16,113	16,113	16,113
Website and Computer Costs	-	637	637	-
	£4,616	£34,756	£39,372	£44,621
	=====	=====	=====	=====

2. EMPLOYEES

There was no trustee remuneration for the year ended 31 December, 2020.

No employee received remuneration in excess of £60,000 per annum.

3. TRUSTEES' EXPENSES

There were no trustee expenses for the year ended 31 December, 2020, nor the year ended 31 December, 2019.

4. FIXED ASSETS

All assets are included at original cost.

All donated assets are included at estimated market value at acquisition.