

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date

0	1	0	1	2	3
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 Period end date

3	1	1	2	2	3
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Charity name

Cornerstone Church Bristol																			
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Charity No
(if any)

1	0	3	8	9	6	3
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Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To propagate the Christian faith by preaching, teaching and helping to meet community needs at home and overseas. By provision of financial and human resources for welfare and education in a Christian context.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General Charitable Purposes; Education/training; The alleviation of poverty; Religious activities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Member contributions and tithes are used in accordance with the purposes of the charity (Para 1.17 and 1.19).
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Over this year, the church has continued to provide spiritually, pastorally and financially for a regular congregation of 70 people, 2 missionaries and their families and many members of the wider community.</p> <p>Significant repairs to the roof of our building were started in 2023, following guidance from the structural survey commissioned the previous year. This has been funded through the Gift Aid receipts during the year with further building works due to be commissioned during 2024 & 2025 in line with the structural survey conducted in 2022. Funding the urgent repairs has not impacted the Trustee's financial commitment to our primary purpose.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	Following Biblical principles, the charity donates > 10% of its income to worthy external causes. Although the 10% has not been met during the year this is due to a strategic change in who we support with new external causes being supported from 2024. The charity has reached all objectives set in the year.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	The financial position has significantly strengthened in 2023 due to the drawdown of 3 years worth of Gift aid from HMRC which will be used to fund structural repair work to the building along with other projects. Excluding the Gift Aid the charity has made a loss of <£500.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	3 months reserves are held
Amount of reserves held	Para 1.22	£20,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity continues to be a going concern. The Treasurer, a chartered accountant, keeps an eye on the financial position and updates the Trust board on a monthly basis. The charity has regular income from members and as proven during Covid, can flex it's outgoings to compensate if income decreases.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Member and non-member donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	We tithe 10% of our income to support projects in line with our trust objectives of the relief of poverty and propagation of the Christian faith
A description of the principal risks facing the charity	Para 1.46	Although COVID reduced attendance at Church and the recovery on member attendance has been slower than anticipated, our income is mostly given by bank transfer. This, plus gift aid, covers our running costs and therefore the risk profile remains low
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Trust
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by a unanimous or majority vote of the trust board following recruitment of suitable candidates which includes consulting with our Church Elders.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	We follow Charity Commission guidance.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Evangelical Alliance
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cornerstone Church Bristol
Other name the charity uses	
Registered charity number	1038963
Charity's principal address	Christchurch Redland Road Bristol BS6 6AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Agnelo Lourenco		01/12/2023 current	
2	Laurence Sampson			
3	Eliot Warr	Treasurer		
4	Timothy Woodford	Chair		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

T.G. Woodford	
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Full name(s)

Timothy Gordon	Woodford
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Position (eg Secretary,
Chair, etc)

Chair	
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Date

26/10/2024



Receipts and payments accounts

CC16a

For the period from	Period start date 01-01-23	To	Period end date 12-31-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Offerings (inc Specials) (Gift aid avail)	84,302	-	-	84,302	76,110
Offerings (inc Specials) (Non Gift aid avail)	3,240	-	-	3,240	2,848
Restricted funds offerings	-	2,055	-	2,055	2,745
Church room hire	1,017	-	-	1,017	230
Misc. Income	-	-	-	-	264
Gift aid	52,582	-	-	52,582	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	141,141	2,055	-	143,196	82,197
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	141,141	2,055	-	143,196	82,197
A3 Payments					
Ministry salaries	51,418	-	-	51,418	51,095
Acts of Kindness	1,531	-	-	1,531	3,248
Mission work	537	-	-	537	4,826
Maintenance work	6,095	1,629	-	7,724	7,265
Insurance	9,328	-	-	9,328	9,295
Resources for childrens church, youth & students	4,795	-	-	4,795	4,619
Website & equipment costs	420	-	-	420	3,592
Licence (CCPAS) & Professional fees	1,996	-	-	1,996	1,198
General overheads	12,810	2,118	-	14,928	7,473
Sub total	88,930	3,747	-	92,676	92,611
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	88,930	3,747	-	92,676	92,611
Net of receipts/(payments)	52,211	- 1,692	-	50,519	- 10,414
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22,423	2,745	-	25,168	35,582
Cash funds this year end	74,634	1,053	-	75,687	25,168

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	74,763	1,053	-
	Cash	1,500	-	-
		-	-	-
	Total cash funds	76,263	1,053	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval



Report to the trustees/
members of

Charity Name

Cornerstone Ministries Trust (Cornerstone Church Bristol)

On accounts for the year
ended

31st December, 2023

Charity no
(if any)

1038963

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J R Eke

Date:

29th October, 2024

Name:

John Robert Eke

	Relevant professional qualification(s) or body (if any):	Fellow of the Association of Charity Independent Examiners
	Address:	Soarview, 4 Stable Court
		Malborough
		Devon TQ7 3FB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.